

Date	Name and Details of Security	Nature of Deviation	Rationale for Deviation
February 1, 2013	State Bank of Mysore - Certificate of Deposit (CD), Maturity Date: September 18, 2013, Face Value (Rs.): 25,00,00,000/-, Credit Rating: A1+ ICRA ('the Said Security')	<p>As per guidelines for valuation of securities stated in the Valuation Policy of Religare Mutual Fund ('the Policy'), Inter Scheme Transfer ('IST') of instruments maturing below 1 year can be done only at the weighted average yield / price of traded securities if there are at least three trades with each trade being of a minimum Face Value of Rs. 25 crores, aggregating to Rs. 100 crores or more for same or similar security on a public platform or Trades of the AMC of minimum Face Value of Rs. 5 crores.</p> <p>Since on February 1, 2013, there was neither AMC trade in the Said Security nor there were trades in the market meeting criteria specified in the Policy, Fund Managers of the transferor and transferee scheme recommended to execute IST of the Said Security at a traded yield of AMC's own traded security in the market i.e. State Bank of Mysore CD having maturity date as September 25, 2013 for Face Value of Rs. 5 crores, which is in deviation from provisions of the Policy.</p> <p>The Valuation Committee has approved above methodology for IST valuation of the Said Security which is a deviation from the Policy to ensure true, fair and correct valuation.</p>	<p>The justification for deviation is as follows:</p> <ol style="list-style-type: none"> 1. There was a market trade in CD of State Bank of Patiala having maturity date as September 24, 2013, for Face Value of Rs. 50 crores on February 1, 2013, in addition to AMC's own trade of State Bank of Mysore CD having maturity date as September 25, 2013 for Face Value of Rs. 5 crores in the market. 2. The Said Security was of an earlier maturity than the AMC's traded security i.e. State Bank of Mysore CD having maturity date as September 25, 2013. 3. The maturity date of the Said Security and AMC traded security were falling within same calendar quarter. 4. Though, there was no AMC trade in the Said Security, the Said Security was having a similar credit profile that of AMC traded security.
February 1, 2013	State Bank of Patiala - Certificate of Deposit (CD), Maturity Date: September 12, 2013, Face Value (Rs.):	As per guidelines for valuation of securities stated in the Valuation Policy of Religare Mutual Fund ('the Policy'), Inter Scheme Transfer ('IST') of instruments maturing below 1 year can be done only at the	<p>The justification for deviation is as follows:</p> <ol style="list-style-type: none"> 1. There was a market trade in CD of State Bank of Patiala having

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