

Date: August 7, 2013

Details of Security are as follows:

Name	10.10% Shriram Transport Finance Corporation
Type of Security	Non Convertible Debenture
Maturity Date	September 23, 2014
Credit Rating	AA+ CARE
Face Value (Rs.)	5 Crs

Nature of Deviation	Rationale for Deviation
<p>As per guidelines for valuation of securities stated in the Valuation Policy of Religare Invesco Mutual Fund ('the Policy'), Inter Scheme Transfer ('IST') of instruments having maturity greater than 1 year IST can be done only at the weighted average yield / price of traded securities (excluding IST of others) will be considered, if there are at least two trades aggregating to Rs.25 crores or more of same or similar securities on a public platform or Trades of the AMC of minimum Face Value of Rs. 5 crores.</p> <p>The IST of 10.10% Shriram Transport Finance Corporation 2014, having maturity date as September 23, 2014 ('Said Security'), is executed at market price of previous day, instead of weighted average yield of all market trades for same or similar security executed on August 7, 2013 (as there is no such market trade), the said pricing of IST is in deviation from provisions of the Policy.</p> <p>The Valuation Committee has approved above IST valuation of the Said Security to ensure true, fair and correct valuation.</p>	<p>The rationale for deviation from valuation policy is as follows:</p> <p>At the time of execution of IST there are no market trades in Said Security or of any similar securities.</p>