

**Date:** November 14, 2013

**Details of Security are as follows:**

<b>Name</b>	Power Finance Corporation Ltd.
<b>Type of Security</b>	Non-Convertible Debenture
<b>Maturity Date</b>	September 27, 2016
<b>Credit Rating</b>	CRISIL AAA
<b>Face Value (Rs.)</b>	40 Crs

<b>Nature of Deviation</b>	<b>Rationale for Deviation</b>
<p>As per guidelines for valuation of securities stated in the Valuation Policy of Religare Invesco Mutual Fund (<b>'the Policy'</b>), Inter Scheme Transfer (<b>'IST'</b>) of instruments having maturity greater than 1 year can be done only at the weighted average yield / price of traded securities (excluding IST of others), if there are at least two trades aggregating to Rs.25 crores or more of same or similar securities on a public platform or trades of the AMC of minimum Face Value of Rs. 5 crores.</p> <p>The IST of 9.80% Power Finance Corporation Ltd. NCD having maturity date of September 27, 2016 (<b>'Said Security'</b>), is executed at market price of previous day, instead of weighted average yield of all market trades for same or similar security on November 14, 2013 (as there is no such market trade), the said pricing of IST is in deviation from provisions of the Policy.</p> <p>The Valuation Committee has approved above IST valuation of the Said Security to ensure true, fair and correct valuation.</p>	<p>The rationale for deviation from valuation policy is as follows:</p> <p>At the time of execution of IST there are no market trades in said Security or of any similar securities.</p>

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**Details of Security are as follows:**

<b>Name</b>	Rural Electrification Corporation Ltd.
<b>Type of Security</b>	Non-Convertible Debenture
<b>Maturity Date</b>	October 17, 2016
<b>Credit Rating</b>	CRISIL AAA
<b>Face Value (Rs.)</b>	65 Crs

<b>Nature of Deviation</b>	<b>Rationale for Deviation</b>
<p>As per guidelines for valuation of securities stated in the Valuation Policy of Religare Invesco Mutual Fund (<b>'the Policy'</b>), Inter Scheme Transfer (<b>'IST'</b>) of instruments having maturity greater than 1 year can be done only at the weighted average yield / price of traded securities (excluding IST of others), if there are at least two trades aggregating to Rs.25 crores or more of same or similar securities on a public platform or trades of the AMC of minimum Face Value of Rs. 5 crores.</p> <p>The IST of 9.05% Rural Electrification Corporation Ltd. NCD having maturity date of October 17, 2016 (<b>'Said Security'</b>), is executed at market price of previous day, instead of weighted average yield of all market trades for same or similar security on November 14, 2013 (as there is no such market trade), the said pricing of IST is in deviation from provisions of the Policy.</p> <p>The Valuation Committee has approved above IST valuation of the Said Security to ensure true, fair and correct valuation.</p>	<p>The rationale for deviation from valuation policy is as follows:</p> <p>At the time of execution of IST there are no market trades in said Security or of any similar securities.</p>

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**Details of Security are as follows:**

<b>Name</b>	Power Grid Corporation Ltd.
<b>Type of Security</b>	Non-Convertible Debenture
<b>Maturity Date</b>	July 15, 2018
<b>Credit Rating</b>	CRISIL AAA
<b>Face Value (Rs.)</b>	20 Crs

<b>Nature of Deviation</b>	<b>Rationale for Deviation</b>
<p>As per guidelines for valuation of securities stated in the Valuation Policy of Religare Invesco Mutual Fund (<b>'the Policy'</b>), Inter Scheme Transfer (<b>'IST'</b>) of instruments having maturity greater than 1 year can be done only at the weighted average yield / price of traded securities (excluding IST of others), if there are at least two trades aggregating to Rs.25 crores or more of same or similar securities on a public platform or trades of the AMC of minimum Face Value of Rs. 5 crores</p> <p>The IST of 8.70% Power Grid Corporation Ltd. NCD having maturity date of July 15, 2018 (<b>'Said Security'</b>), is executed at market price of previous day, instead of weighted average yield of all market trades for same or similar security on November 14, 2013 (as there is no such market trade), the said pricing of IST is in deviation from provisions of the Policy.</p> <p>The Valuation Committee has approved above IST valuation of the Said Security to ensure true, fair and correct valuation.</p>	<p>The rationale for deviation from valuation policy is as follows:</p> <p>At the time of execution of IST there are no market trades in said Security or of any similar securities.</p>