

**Seventh Amendment to Investment Valuation Policy & Procedure (“Valuation Policy”) of Invesco Mutual Fund:**

<b>Sr. No#</b>	<b>Reference to Annexure I of the Valuation Policy</b>	<b>Existing Provisions</b>	<b>Revised Provisions</b>
1.	Gold	<p>Since physical gold and other permitted instruments linked to gold are denominated in gold tonnage, it will be valued based on the market price of gold in the domestic market and will be marked to market on a daily basis. The market price of gold in the domestic market on any business day would be arrived at as under:</p> <p>Domestic price of gold = (London Bullion Market Association AM fixing in US\$/ounce X conversion factor for converting ounce into kg for 0.995 fineness X rate for US\$ into INR) + custom duty for import of gold + sales tax/octroi, stamp duty and other levies applicable + notional premium &amp; fixing that may be charged for delivery of gold to the place where it is stored on behalf of mutual fund.</p> <p>On any day the LBMA AM fixing or RBI reference rate is not available due to a holiday, then the previous day price is applied for the purpose of calculating the value of gold.</p> <p>The above valuation is as per SEBI guidelines.</p>	<p>Since physical gold and other permitted instruments linked to gold are denominated in gold tonnage, it will be valued based on the market price of gold in the domestic market and will be marked to market on a daily basis. The market price of gold in the domestic market on any business day would be arrived at as under:</p> <p>Domestic price of gold = (London Bullion Market Association AM fixing in US\$/ounce X conversion factor for converting ounce into kg for 0.995 fineness X rate for US\$ into INR) + custom duty for import of gold and other taxes/levies and charges, as applicable + notional premium &amp; fixing that may be charged for delivery of gold to the place where it is stored on behalf of mutual fund.</p> <p>On any day the LBMA AM fixing or RBI reference rate is not available due to a holiday, then the previous day price is applied for the purpose of calculating the value of gold.</p> <p>The above valuation is as per SEBI guidelines.</p>