



Invesco Mutual Fund

Nineteenth Amendment to Investment Valuation Policy & Procedure (“Valuation Policy”) of Invesco Mutual Fund.

The Valuation Policy of Invesco Mutual Fund is amended to incorporate the following change effective from **January 01, 2025**

I. In Annexure I of the Valuation Policy, the following changes / amendments are carried out:

Sr #	Reference / Para No. of Annexure I of the Valuation Policy	Existing Provisions	Revised / Amended Provisions
1.	<p>Para B.i.1 - For securities excluding, Government Securities / State Government Securities (SDL) / T Bills/ Cash Management Bills / AT-1 & Tier II bonds issued under the Basel III framework</p>	<p>Money market and Debt securities* will be valued at average of the security level prices provided by Valuation Agencies.</p> <p>If security level price for new security purchased (primary allotment or secondary market) is not available from Valuation Agencies, the valuation of such securities shall be done at the weighted average yield of all the purchases made by Invesco Mutual Fund on the day of allotment /purchase.</p> <p>In case the Put/Call option is exercised, the prices received from the Valuation Agencies (if available) till put/ call date shall be considered during the notice period of the security.</p> <p>* Money market and Debt securities would also include</p> <ul style="list-style-type: none"> • Bills purchased under rediscounting scheme (Bill rediscounting/ BRDS) • Floating rate securities • Securitization / Pass through certificates 	<p>Money market and Debt securities* will be valued at average of the security level prices provided by Valuation Agencies.</p> <p>If security level price for new security purchased (primary allotment or secondary market) is not available from Valuation Agencies, the valuation of such securities shall be done at the weighted average yield of all the purchases made by Invesco Mutual Fund on the day of allotment /purchase. In case security level prices given by valuation agencies are not available for a new security (which is currently not held by any Mutual Fund), then such security may be valued at weighted average purchase yield/price on the date of allotment / purchase.</p> <p>In case the Put/Call option is exercised, the prices received from the Valuation Agencies (if available) till put/ call date shall be considered during the notice period of the security.</p> <p>* Money market and Debt securities would also include</p> <ul style="list-style-type: none"> • Bills purchased under rediscounting scheme (Bill rediscounting/ BRDS) • Floating rate securities • Securitization / Pass through certificates • Repurchase (repo) transactions including tri-party repo i.e. TREPS, Clearcorp Repo Order Matching System i.e. CROMS and Repo in Corporate Debt Securities except for overnight repos.
2.	<p>Para B.6 - Bank Fixed Deposits and Repurchase (repo) transactions including Corporate Bond Repo overnight repos:</p>	<p>Repurchase (repo) transactions including tri-party repo i.e. TREPS, Clearcorp Repo Order Matching System i.e. CROMS and Repo in Corporate Debt Securities with tenor of up to 30 days and investment in short-term deposits with banks (pending deployment) shall be valued on cost plus accrual basis.</p>	<p>Repurchase (repo) transactions including tri-party repo i.e. TREPS, Clearcorp Repo Order Matching System i.e. CROMS and Repo in Corporate Debt Securities with tenor of up to 30 days and Investment in short-term deposits with banks (pending deployment) and overnight repos shall be valued on cost plus accrual basis.</p>

Sr #	Reference / Para No. of Annexure I of the Valuation Policy	Existing Provisions	Revised / Amended Provisions
		<p>Repurchase (repo) transactions including tri-party repo i.e. TREPS, Clearcorp Repo Order Matching System i.e. CROMS and Repo in Corporate Debt Securities of maturity above 30 days will be valued at average of security level prices provided by valuation agencies. In case security level prices given by valuation agencies are not available, then such securities would be valued at purchase yield on the date of purchase. The security shall be amortized from 31st day price to redemption price on straight line basis from the 30th day before maturity.</p>	<p>Repurchase (repo) transactions including tri-party repo i.e. TREPS, Clearcorp Repo Order Matching System i.e. CROMS and Repo in Corporate Debt Securities of maturity above 30 days will be valued at average of security level prices provided by valuation agencies. In case security level prices given by valuation agencies are not available, then such securities would be valued at purchase yield on the date of purchase. The security shall be amortized from 31st day price to redemption price on straight line basis from the 30th day before maturity.</p>

Date: December 24, 2024