



Invesco Mutual Fund

Fourteenth Amendment to Investment Valuation Policy & Procedure (“Valuation Policy”) of Invesco Mutual Fund

Provisions for valuation of Listed Equity Shares with lock-in period greater than one month

| Sr. # | Reference No. Annexure I of the Valuation Policy | Revised / Additional Provisions |
|---|--|--|
| Para A - Equity and Equity Related Securities | | |
| 1. | Para 11 | <p>Will be valued at the last quoted closing price on the NSE. Where a security is not traded on the NSE on a particular valuation date, the last quoted closing price on BSE may be used. If a security is not traded on NSE / BSE on a particular valuation day, the value at which it was traded on the NSE / BSE, as the case may be, on the earliest previous day may be used, provided such date is not more than thirty (30) days prior to valuation date.</p> <p>Further, for a lock-in period in excess of one month, an illiquidity discount of 1% per month will be levied for each calendar month.</p> <p>For Example: Equity shares having lock in period of 12 months, illiquidity discount applicable in the first month will be 11%.</p> |