

INVESCO ASSET MANAGEMENT (INDIA) PVT. LTD.

Corporate Social Responsibility Policy

Draft	:	Final
Version	:	2
Effective date	:	October 24, 2024

1 SCOPE & PURPOSE

This Policy pertains to all the activities undertaken by Invesco Asset Management (India) Pvt. Ltd. (the “**Company**”) towards fulfilling its corporate social responsibility objectives and specifically in accordance with the provisions of Section 135 and other applicable provisions of the Companies Act, 2013 (the “**Act**”) read with Companies (Corporate Social Responsibility Policy) Rules, 2014 or any other relevant rules thereunder (the “**Rules**”), as amended from time to time.

2 OUR VISION

To make a positive difference in the lives of people by working together with communities in the areas of Education & Inclusion, Equality and supporting Environmental sustainability initiatives.

3 CSR CONTRIBUTION

The Board of the Company will, subject to the provisions of the Act and Rules thereto, use its best efforts to ensure that minimum of 2% of average net profit of the last three immediately preceding financial years is spent on CSR activities as required under the Act.

The Company will give preference to the local area or areas around which it operates for spending the amount under CSR contribution.

In case at least 2% of average net profit is not spent in any financial year, reasons for the same will be specified in the CSR Report and such unspent amount will be transferred to Funds specified in Schedule VII of the Act within six months of expiry of the financial year. However, if the unspent amount pertains to any ongoing project undertaken by the Company, its treatment will be as per the provisions of the Act & Rules.

Any profit arising out of the CSR programs or activities shall not form part of the business profit of the Company and will be ploughed back into the same CSR programs and activities.

4 CSR COMMITTEE

As per section 135 of the Companies Act, 2013 every company having a net worth of Rs. 500 crore or more, or turnover of Rs. 1,000 crore or more, or a net profit of Rs. 5 crore or more during any financial year shall constitute a CSR Committee.

The Board of Directors of the Company has constituted a Corporate Social Responsibility (“**CSR**”) Committee of the Directors to review the CSR activities & the scope of the CSR Policy, recommend the amount to be spent /contribution to be made for CSR activities/projects and formulation of the annual action plan.

Presently, the CSR Committee consists of two independent directors and one associate director.

The CSR Committee is authorized to consider other CSR activities that are not falling under the above areas. The CSR Committee is also authorized to respond to different situations and challenges appropriately and flexibly, which may not be specifically stated in the CSR Policy, provided such activities are enumerated in Schedule VII of the Act.

The CSR Committee will undertake the followings:

- a) To formulate/modify the Corporate Social Responsibility Policy and recommend the Policy to the Board;
- b) To recommend the amount of expenditure to be incurred on the CSR activities to the Board;
- c) To monitor the Corporate Social Responsibility Policy of the Company from time to time;
- d) To formulate an annual action plan in pursuance of the Corporate Social Responsibility Policy and recommend the plan to the Board;
- e) To approve ongoing projects/ programs;
- f) To delegate the powers to (i) implement the action plans; and (ii) undertake related activities, from time to time; and
- g) To undertake such other acts, deeds and things as may be desired by the Committee or that may be delegated by the Board from time to time.

5 CSR ACTIVITIES & PROJECTS

The Company will spend its CSR contributions by supporting programs and activities as mentioned under Schedule VII of the Act.

Various welfare and social activities/ projects/ programs may be undertaken by the Company under its CSR activities.

6 IMPLEMENTATION

The Company can undertake its CSR activities through registered trusts/ Society/ Foundations/ NGOs/ Charitable institutions registered as Societies or Public Charitable Trusts or a Company established either by itself or along with its holding, subsidiary, or associate company under section 8 of the Act or by such institutions in terms of the Act for implementing its socially oriented projects.

Further, the Company can undertake CSR activities through or in collaboration with eligible entities meeting the requirements prescribed under the Rules.

7 EFFECTIVE DATE

This Policy is effective from March 17, 2022 and any amendment hereto shall be effective from the date of approval of the amended Policy by the Board.

8 REVIEWS AND AMENDMENTS

The Board may review and amend this policy from time to time. This Policy may be amended at any time and is subject to:

- i. Amendments to the Companies Act, 2013;
- ii. Consequential actions taken by the Board of Directors;
- iii. Such other law, rules and regulations as may be applicable to the Company.

9 REPORTING

An annual report of the activities undertaken under the CSR initiatives shall be prepared as per the format specified in the Act & Rules. The annual report of the CSR shall form part of the Director's Report of the Company.

The composition of the CSR Committee, CSR Policy and CSR Projects approved by the Board shall be disclosed on the website of the Company.