

## Strengthen your portfolio with Invesco.

### Equity Funds

Invesco India Tax Plan  
Invesco India Multicap Fund  
Invesco India Contra Fund  
Invesco India Largecap Fund  
Invesco India Growth Opportunities Fund  
Invesco India Midcap Fund  
Invesco India Smallcap Fund  
Invesco India Financial Services Fund  
Invesco India Infrastructure Fund  
Invesco India PSU Equity Fund

### Hybrid Funds

Invesco India Arbitrage Fund  
Invesco India Dynamic Equity Fund  
Invesco India Equity & Bond Fund  
Invesco India Equity Savings Fund

### Debt Funds

Invesco India Liquid Fund  
Invesco India Overnight Fund  
Invesco India Treasury Advantage Fund  
Invesco India Short Term Fund  
Invesco India Money Market Fund  
Invesco India Ultra Short Term Fund  
Invesco India Credit Risk Fund  
Invesco India Gilt Fund  
Invesco India Corporate Bond Fund  
Invesco India Banking & PSU Debt Fund

### Fund of Funds

Invesco India Feeder - Invesco Pan European Equity Fund  
Invesco India Feeder - Invesco Global Equity Income Fund  
Invesco India Gold Fund

### Exchange Traded Funds

Invesco India Gold Exchange Traded Fund  
Invesco India Nifty Exchange Traded Fund

## Macro Economic Review

As the government eased lock-down conditions in the country, companies have started making arrangements for opening up business. Rural areas, which were less impacted by COVID 19 are showing good signs of economic activity pick-up. Manufacturing companies have opened factories and facilities with utilization rates reasonably higher than in April 2020.

India's GDP grew by 3.1% in Q4 FY20, the lowest growth rate seen over the last few years highlighting softness pre-COVID 19 as well as some early impact of the COVID -19 led lockdown. The overall pace of growth weakened across sectors. During the quarter, manufacturing and construction sectors contracted, but some boost was provided by agriculture and government expenditure. Private consumption and investment saw a sharp decline in Q4 FY20. Investments witnessed a sharp contraction of 6.5% in Q4 FY20. Investment rate (Gross Fixed Capital Formation as a % of GDP) at 26% in Q4 FY20 was the lowest in the past 8 years. As per the provisional estimates for FY20, the real GDP growth has been revised lower to 4.2% as against the 5% growth estimated earlier.

Industrial output contracted at a strong pace in April with Index of Industrial Production (IIP) declining by 16.7%. The eight core sector production in April 2020 contracted at its fastest pace in the last 8 years by 38.1%. Services Purchasing Manager's Index (PMI) plummeted to 5.4 in April 2020 from 49.3 in March 2020, registering sharpest contraction over 14 years. Manufacturing PMI improved marginally to 30.8 in May 2020 compared with 27.4 in April 2020, though remained below 50-mark for 3rd successive month. Domestic demand as well as exports remained grounded, albeit with some improvement in domestic activity.

Both exports and imports contracted considerably in the month of April with broad-based declines. Exports contracted by 60.3% while imports dipped by 58.7% during the month. Trade deficit as a result narrowed to a near 5 year low of \$6.76 bn during the month. Foreign exchange reserves increased in May 2020 to US \$ 490 billion despite a 38% increase in Brent crude prices.

As the collection of the data was hampered for April, CPI inflation for April could not be calculated accurately. Inflation in the food and beverages component rose to 8.6% in April. Like CPI, the data collection for WPI was limited and thus the WPI inflation for only certain selected segments was released. WPI for the food group has recorded a notable moderation month on month with inflation at 2.6% in April'20 compared with 4.9% in March'20 mainly due to high base effect. Inflation in fuel and power recorded a low reading due to decline in international crude oil prices and restricted activity in the economy.

The government had deferred release of GST collections for April 2020. For FY20, the central government fiscal deficit came at 4.59%. During the first month of FY21, the fiscal deficit was nearly 35% of the budgeted estimates. The impact of shutdown will be sharply felt on the government finances with revenue collection during the month coming at only 1.3% of the budgeted estimate vs 4.8% a year earlier.

On global front, US and China seem to be engaging in fresh trade war rhetoric just when markets seem to be stabilizing. Any escalation here may potentially destabilize nascent global economic recovery. COVID - 19 cases continue to remain high globally albeit with declining rates in developed markets but increased rates in emerging markets. Most developed countries have largely opened economies, with restrictions in place. Economic data is improving month on month, but still remains largely subdued.

With economies opening up globally, there will be pent-up demand from consumers and corporates. However, sustainability of this will depend on further development of COVID cases. Liquidity will continue to be key and whilst central banks and governments are doing huge amount of heavy lifting, confidence remains fragile. As the recently announced fiscal and monetary measures continue to work their way into the economy, next few months data will likely surprise to the upside.

## Equity Market

BSE Sensex (-3.8%) fell in May, amidst rising number of Covid cases in the country, extension of lockdowns and escalating tension between the US and China. However, towards the end of May, markets rallied on improving global sentiment as economies across the world emerged out of lockdowns. During the month, the Prime Minister announced a big bang Rs.20 trillion stimulus package (including monetary measures announced by RBI), which, however, fell short of market expectations as the fine print disclosed limited stimulus on an incremental basis. During the month, the RBI cut the repo rate by 40 bps to 4%, the lowest since 2000.

India entered the list of top 10 countries hit by coronavirus as confirmed cases rose 5 fold in a month to 170k+, but death rates still remained much lower than average. During the month, government extended the lockdown for 2 more weeks to May end, albeit with significant relaxations. Activity levels continued to improve through the month, although still significantly lower than normal. Post June 1, India is prepared for significant opening up in non-hotspots with only containment zones seeing an extension of lockdown till June 30.

In terms of India's domestic economic activity indicators, which were already exhibiting weak trends, were hit significantly in the last couple of months due to nationwide lockdown. Foreign Institutional Investors (FIIs) turned net buyers in May to the tune of \$1.8bn (vs marginal net sellers in April) whereas Domestic Institutional Investors (DIIs) also were net buyers of \$1.5bn. In terms of sectoral indices, during the month Auto, Healthcare, Capital goods and FMCG outperformed, whereas Bankex, Consumer Durables, Realty and Oil & Gas underperformed the BSE Sensex.

The fiscal stimulus announced by the government in May is a reflection of the fine balance that the govt. of the day has to achieve between the need to do a bare minimum for the most distressed parts of the economy as a consequence of the lockdown and its ability to do so. The stimulus makes an honest attempt to provide some upfront solace to several affected sectors such as SME/MSME, NBFCs, agriculture, migrants and to states as well. Given that bulk of the initiatives are in the nature of credit guarantees, the impact and utility of many of the elements of the stimulus package will only be known with time. While in the first instance, it will help spur credit demand within the intended sectors, it is the subsequent outcomes on credit behaviour and credit quality that will determine the success of the initiatives. What's interesting is that the Govt. has also chosen to expedite a few structural reforms in these times, some of which like opening up the market for agricultural produce, commercial mining, hike in FDI for defence to 74% and further push to privatization could have important positive long - term ramifications.

While gradual restoration of economic activity starting June would be helpful in normalising production capacity and employment, return of consumer confidence and demand would be equally critical. On current reckoning, such growth normalization can take 2-3 quarters. More so, the lifting of lockdown comes in the backdrop of rising intensity of the disease, which brings in its own set of complexities. In a post-COVID world, the new normal for India Inc. will likely involve dealing with a defensive consumer, cautious borrowing and



lending practices, conservative capital investing by corporates, greater digital and online intervention and even higher dependence on state support for driving growth in the system.

It, however, should be noted that Indian markets have materially underperformed global and regional markets CYTD and hence a quick catch up with the rest of the world in the coming weeks as economic activity is restored, cannot be ruled out. But with valuations already having recovered to parity with long-term averages, it would be hard to argue for material upside thereafter.

At Invesco, we continue to maintain a calibrated approach at all times. Markets are currently at a stage where one cannot be overly aggressive or very defensive either. Trajectory of economic recovery is unclear at this stage and the next few quarters may necessitate constant readjustment on either side. Hence it may be in one's best interest to take a middle path to portfolio construction with regard to sector exposure, market cap bias and a good balance between growth and value stocks. Many earnings-based valuation determinants can likely throw up incorrect conclusions in the near term due to dislocation in earnings. Today, investment decisions that discount near term earnings profile but are justifiable based on long-term intrinsic or franchise value of enterprises attract our attention. Medium term we do take a more constructive stance on the economy and markets as a whole, but we remain measured in our conduct with regard to portfolio choices. We keep our growth expectations muted while simultaneously increasing the bar on quality of businesses and balance sheets as our guide to our choice of investments.

### Fixed Income Market

The prolonged economic lockdown across the country has impacted the income and earnings of several corporates and households. It has impacted both the organized and the unorganized sector. The decline in revenue has led to a sharp weakening of the aggregate demand with the economy. Financial positions are getting weaker as borrowers are now insecure about their ability to repay an existing loan. The financial health of the government balance sheet also seems to be worsening as tax collections have dropped over the months. The lockdown has impacted the corporates and the government alike.

The extension of moratorium by RBI by another 3 months till end of Aug'20 highlights the degree of the credit repayment challenges. The rising risk aversion amongst the banks has slowed down fresh credit disbursement and the moratorium is expected to slow it down further. The NPA levels within the financial sector is expected to rise and over time reflect the economic stress.

As a positive for bonds, the lack of demand within the economy is expected to soften the headline inflation sharply albeit some disruptions in the supply chain particularly in food and healthcare. The dislocation of migration workers is also expected to lead to disruptions at some point in time leading to some spikes in inflation. However, all these shocks are from the supply side and not from demand. Hence the rate reduction cycle is expected to continue till the time there is pick up in loan growth and surpasses deposit growth. Eventually the economy will revive only if the money starts rolling and gets spent.

The Monetary Policy Committee (MPC) members have been proactive and have been reducing the repo and reverse-repo rates ahead of the scheduled meetings. Between Feb'19 and till date the total repo rate reduction has been 250bps. The recent one of 40bps was in late May'20 ahead of the scheduled June'20 meeting. RBI has also been infusing surplus cash into the banking system in order to make good the cash withdrawals from banks and nudge the risk appetite of the banks.

So far, the rate reductions by MPC has not resulted in equivalent lower loan rates and bond yields due to low risk appetite of the banks. The surplus cash with the banks has not been invested into productive assets and mostly is invested back with RBI at the reverse-repo rate (presently at 3.35%).

The recent Rs. 20 lakh stimulus package is a combination of monetary actions (so far), fiscal stimulus and loans (by creating an environment such that loan demand picks up). While the strain on the fiscal position is not too high, the actual fiscal position will be clear only towards the end and in this financial year (FY), the strain seems to be likely from drop in tax collections rather than more of government spending. In this FY, the government's ability to spend more seems absolutely limited due to drop in tax collections. Hence, bulk of the spending this year will be met from market borrowings. High dependence on market borrowings amidst drop in economic growth creates a strain on government fiscal position and lays bare the governments credit position. The recent Moody's sovereign rating downgrade while not a big shock but the rating outlook of negative remains a worry.

Foreign investors have been net sellers of Indian debt in May'20 as well. They have sold close to Rs. 19,000 crore last month (out of Rs. 1 lakh crore net selling YTD). Despite the selling by the Foreign Portfolio Investments (FPIs), the bond yields have softened by ~10bps in May'20.

#### Outlook

- We expect both growth and inflation to slow down sharply over the next few months. RBI forecasts a contraction of GDP in FY21.
- The economy would need the private sector investments and consumption to pick up along with huge fiscal and monetary stimulus to recover.
- The challenges of the banks (mostly due to rise in NPA, drop in capital adequacy and jump in cash withdrawals from bank accounts) remains the biggest hurdle.
- While RBI is addressing the cash needs of the banks, unfortunately the surplus cash is unable to address the credit stress within the economy.
- Expect further rate reductions and much bigger quantum of liquidity infusion. The Open Market Operations (OMO) and Long-Term Repo Operations (LTRO) of much larger quantum may continue. However, the marginal benefit of every fresh rate reduction is declining.
- After the net selling by FPIs slows down, and the market participants overcome the initial shock of the big increase in govt. borrowing, we expect that the demand from the domestic banks (led by huge surplus cash with them) to start pushing the yields lower for at least the sovereign bonds and blue-chip AAA credits (in the absence of any risk appetite).

#### Recommendation

- Urge investors to get invested before the yields start to reflect the rate reductions of RBI.
- Investors are also advised to invest in high credit quality funds during this prolonged period of stressed credit environment.
- Investors ideally should also get invested into debt funds before the tide turns, and foreign inflows pushes down the yields. The March'20 RBI announcement of an additional 'Fully Accessible Route' for investment into government securities by nonresident investors without any restriction will help in bringing down the borrowing cost of the government and bridging the fiscal gap. We feel that once normalcy returns to global markets, bulk of the government's borrowing requirements can be met from inflows from non-resident investors.

# Invesco India Tax Plan

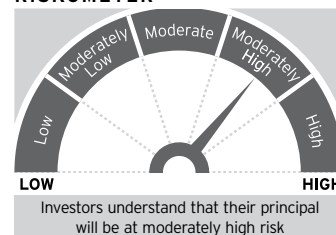
(An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)

## Suitable for Investors who are seeking\*

- Capital appreciation over long-term
- Investments in equity and equity-related instruments

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

## RISKOMETER



## Investment Objective

To generate long term capital appreciation from a diversified portfolio of predominantly equity and equity-related instruments.

## Key Facts

### Load Structure

Entry Load Nil  
Exit Load<sup>1</sup> Nil

### Minimum Investment

₹ 500/- & in multiples of ₹ 500/- thereafter

### Additional Purchase

₹ 500/- & in multiples of ₹ 500/- thereafter

**Date of Allotment** 29<sup>th</sup> December, 2006

**NAV p.u. (₹)** As on 29<sup>th</sup> May, 2020

Growth 44.79

Dividend 14.87

### Direct Plan

Growth 49.78

Dividend 16.74

**Portfolio Turnover Ratio (1 Year)** 1.07

### Weighted Average Expense Ratio<sup>2</sup> for the month

Regular 2.24%

Direct 1.35%

### Benchmark Index

S&P BSE 200 TRI

### AAuM for the month of

May 2020: ₹ 888.60 crores

### AuM as on

31<sup>st</sup> May, 2020: ₹ 916.43 crores

### Fund Manager & Experience

Dhimant Kothari

Total Experience 15 Years

Experience in managing this fund:

Since March 29, 2018

## Asset Allocation

Equity Holdings 94.58%

Money Market Instruments 0.54%

Cash & Cash Equivalent 4.88%

## Performance Attributes

Standard Deviation 5.97%

Sharpe Ratio -0.01

Beta 0.98

Based on 3 years, monthly data points (Risk-free rate of 4.04% based on Overnight MIBOR)

Fund P/E - FY21E 26.9

Fund P/B 3.8

## Financial Characteristics

Average Weighted Market Capitalisation ₹ 253,912 crores

Median Market Capitalisation ₹ 32,644 crores

Source : Factset, Internal Data Files

Fund P/E - FY21E is current price to earnings for FY21E. Fund P/B is 12 months trailing price to book value. Both are arrived at using Weighted Harmonic Mean which is an average resulting from the multiplication of the reciprocal of the observation for each component by the weightage of that stock in the portfolio/index. For 1,2, Note on Direct Plan, Dividend Distribution and Disclaimer, refer page no. 43.

## Lumpsum Performance (As on 29<sup>th</sup> May, 2020)

Period	Returns %			Value of ₹ 10,000 Invested		
	Fund	Benchmark	Addl. BM	Fund	Benchmark	Addl. BM
		S&P BSE 200 TRI	Nifty 50 TRI		S&P BSE 200 TRI	Nifty 50 TRI
1 Year	-13.65%	-17.90%	-18.62%	8,638	8,214	8,143
3 Years	1.34%	0.29%	1.23%	10,407	10,088	10,372
5 Years	4.67%	4.11%	3.93%	12,567	12,232	12,126
7 Years	12.40%	9.13%	8.29%	22,667	18,437	17,460
10 Years	10.96%	8.01%	7.87%	28,294	21,620	21,331
Since Inception (29 December, 2006)	11.82%	8.32%	8.08%	44,790	29,244	28,378

**Past performance may or may not be sustained in future.** BM - Benchmark. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 10/- . Face Value per unit is Rs. 10/- . Please refer Page nos. 33-37 for performance of other Schemes managed by the Fund Managers and Page nos. 38-41 for performance of Direct Plans and respective Disclaimers. Also refer Note 1 below.

## SIP Performance (As on 29<sup>th</sup> May, 2020)

SIP Investment	Total amount invested (₹)	Scheme		S&P BSE 200 TRI		Nifty 50 TRI <sup>2,1</sup>	
		Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR
1 Year	120,000	108,381	-17.66%	105,863	-21.34%	105,176	-22.34%
3 Years	360,000	331,373	-5.33%	322,888	-6.97%	327,748	-6.03%
5 Years	600,000	625,893	1.67%	612,467	0.81%	620,547	1.33%
7 Years	840,000	1,060,302	6.56%	984,978	4.49%	975,953	4.23%
10 Years	1,200,000	1,976,768	9.65%	1,714,775	6.95%	1,677,504	6.53%
Since Inception (29 December, 2006)	1,610,000	3,630,372	11.38%	2,841,179	8.07%	2,744,758	7.59%

**Past performance may or may not be sustained in future.** <sup>2,1</sup>Additional Benchmark. Load is not taken into consideration. XIRR method is used to calculate SIP returns assuming investment of Rs. 10,000/- on the first working day of every month. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Also refer Note 1 below.

Note 1 : Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Benchmark returns are calculated using Total Return variant of respective Benchmark Index.

## Portfolio (As on 31<sup>st</sup> May, 2020)

Company	Rating	% of Net Assets	Company	Rating	% of Net Assets
Equity & Equity Related Instruments			94.58		
HDFC Bank Ltd.		9.31	Torrent Pharmaceuticals Ltd.		1.47
Reliance Industries Ltd.		9.31	Jubilant Foodworks Ltd.		1.45
Housing Development Finance Corp. Ltd.		7.12	Hexaware Technologies Ltd.		1.44
Infosys Ltd.		7.10	Indiamart Intermesh Ltd.		1.38
ICICI Bank Ltd.		6.34	Titan Company Ltd.		1.37
Kotak Mahindra Bank Ltd.		5.02	SBI Life Insurance Company Ltd.		1.37
Hindustan Unilever Ltd.		4.82	Schaeffler India Ltd.		1.09
Bharti Airtel Ltd.		3.74	VIP Industries Ltd.		1.04
Maruti Suzuki India Ltd.		2.82	Whirlpool of India Ltd.		1.04
Apollo Hospitals Enterprise Ltd.		2.70	Torrent Power Ltd.		0.99
United Spirits Ltd.		2.46	SBI Cards and Payment Services Ltd.		0.95
Bajaj Auto Ltd.		2.31	Multi Commodity Exchange of India Ltd.		0.88
Coromandel International Ltd.		2.01	HDFC Asset Management Company Ltd.		0.88
Divi's Laboratories Ltd.		1.88	Syngene International Ltd.		0.79
Gujarat Gas Ltd.		1.81	Mahindra Logistics Ltd.		0.76
Vinati Organics Ltd.		1.74	Minda Industries Ltd.		0.72
TCI Express Ltd.		1.68	Money Market Instruments		0.54
United Breweries Ltd.		1.65	Commercial Paper		
Aditya Birla Fashion and Retail Ltd.		1.61	Bharti Telecom Ltd.	CRISIL A1+	0.54
ICICI Lombard General Insurance Co. Ltd.		1.54	Cash & Cash Equivalent		
			Total		4.88
					100.00

## Dividend Distribution

Record Date	Rate (₹/Unit)	Cum-Dividend NAV p. u. (₹)
<b>Dividend Option</b>		
20-Dec-19	1.68	19.73
18-Jan-19	1.77	19.89
12-Jan-18	2.20	22.81
<b>Direct Plan - Dividend Option</b>		
20-Dec-19	1.68	21.88
18-Jan-19	1.77	21.60
12-Jan-18	2.20	24.23

**Past performance may or may not be sustained in future.** Dividend is on face value of ₹10/- per unit. After the payment of dividend, the per unit NAV will fall to the extent of dividend payout and applicable statutory levy, if any.

## Industry Classification<sup>3</sup>

	% of Net Assets
Banks	20.68%
Finance	12.74%
Consumer Non Durables	10.38%
Petroleum Products	9.31%
Software	8.54%
Auto	5.13%
Pharmaceuticals	4.13%
Telecom - Services	3.74%
Consumer Durables	3.45%
Retailing	2.98%
Healthcare Services	2.70%
Transportation	2.44%
Fertilisers	2.01%
Gas	1.81%
Chemicals	1.74%
Industrial Products	1.09%
Power	0.99%
Auto Ancillaries	0.72%

<sup>3</sup>Industrywise Classification as per AMFI.

# Invesco India Multicap Fund

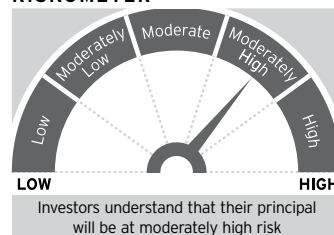
(Multi Cap Fund - An open ended equity scheme investing across large cap, mid cap, small cap stocks)

## Suitable for Investors who are seeking\*

- Capital appreciation over long-term
- Investments in equity and equity related instruments across market capitalization

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

## RISKOMETER



## Investment Objective

To generate capital appreciation by investing predominantly in Equity and Equity Related Instruments across market capitalization.

## Key Facts

### Load Structure

Entry Load Nil

Exit Load<sup>1</sup>

- Nil - if upto 10% of Units allotted are redeemed / switched-out within 1 year from the date of allotment.
- 1% - for any redemption / switch-out in excess of 10% of units allotted within one year from the date of allotment.
- Nil - if units are redeemed or switched-out after 1 year from the date of allotment.

Switch between the Plans under the Scheme, please refer page no. 43.

### Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

### Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

### Date of Allotment

17<sup>th</sup> March, 2008

### NAV p.u. (₹) As on 29<sup>th</sup> May, 2020

Growth 40.54

Dividend 36.76

### Direct Plan

Growth 45.10

Dividend 40.83

### Portfolio Turnover Ratio (1 Year)

0.64

### Weighted Average Expense Ratio<sup>2</sup> for the month

Regular 2.37%

Direct 1.19%

### Benchmark Index

S&P BSE AllCap TRI

### AAuM for the month of

May 2020: ₹ 761.44 crores

### AuM as on

31<sup>st</sup> May, 2020: ₹ 790.99 crores

### Fund Manager & Experience

Taher Badshah

Total Experience 26 Years

Experience in managing this fund:

Since March 29, 2018

Pranav Gokhale

Total Experience 18 Years

Experience in managing this fund:

Since March 29, 2018

### Asset Allocation

Equity Holdings 95.55%

Cash & Cash Equivalent 4.45%

## Performance Attributes

Standard Deviation 6.66%

Sharpe Ratio -0.05

Beta 1.04

Based on 3 years, monthly data points (Risk-free rate of 4.04% based on Overnight MIBOR)

Fund P/E - FY21E 25.9

Fund P/B 3.8

## Financial Characteristics

Average Weighted

Market Capitalisation ₹ 192,262 crores

Median Market

Capitalisation ₹ 12,772 crores

Source : Factset, Internal Data Files

Fund P/E - FY21E is current price to earnings for FY21E, Fund P/B is 12 months trailing price to book value. Both are arrived at using Weighted Harmonic Mean which is an average resulting from the multiplication of the reciprocal of the observation for each component by the weightage of that stock in the portfolio/index. For 1,2, Note on Direct Plan, Dividend Distribution and Disclaimer, refer page no. 43.

## Lumpsum Performance (As on 29<sup>th</sup> May, 2020)

Period	Returns %			Value of ₹ 10,000 invested		
	Fund	Benchmark	Addl. BM	Fund	Benchmark	Addl. BM
		S&P BSE AllCap TRI	Nifty 50 TRI		S&P BSE AllCap TRI	Nifty 50 TRI
1 Year	-14.27%	-19.40%	-18.62%	8,576	8,065	8,143
3 Years	-2.73%	-1.31%	1.23%	9,203	9,611	10,372
5 Years	2.70%	3.47%	3.93%	11,426	11,860	12,126
7 Years	13.05%	8.88%	8.29%	23,597	18,138	17,460
10 Years	12.41%	7.58%	7.87%	32,226	20,764	21,331
Since Inception (17 March, 2008)	12.15%	7.75%	7.66%	40,540	24,872	24,636

**Past performance may or may not be sustained in future.** BM - Benchmark. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 10/- Face Value per unit is Rs. 10/- Please refer Page nos. 33-37 for performance of other Schemes managed by the Fund Managers and Page nos. 38-41 for performance of Direct Plans and respective Disclaimers. Also refer Note 1 below.

## SIP Performance (As on 29<sup>th</sup> May, 2020)

SIP Investment	Total amount invested (₹)	Scheme		S&P BSE AllCap TRI		Nifty 50 TRI <sup>2,1</sup>	
		Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR
1 Year	120,000	107,969	-18.27%	105,067	-22.49%	105,176	-22.34%
3 Years	360,000	312,014	-9.11%	313,108	-8.89%	327,748	-6.03%
5 Years	600,000	576,950	-1.54%	591,728	-0.55%	620,547	1.33%
7 Years	840,000	1,004,260	5.04%	955,656	3.64%	975,953	4.23%
Since Inception (17 March, 2008)	-	-	-	-	-	-	-

**Past performance may or may not be sustained in future.** <sup>2,1</sup> Additional Benchmark. Returns for other periods not available as the Scheme was close-ended and re-opened for purchase on March 18, 2011, first SIP installment is taken as April 1, 2011. Load is not taken into consideration. XIRR method is used to calculate SIP returns assuming investment of Rs. 10,000/- on the first working day of every month. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Also refer Note 1 below.

Note 1 : Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Benchmark returns are calculated using Total Return variant of respective Benchmark Index.

## Portfolio (As on 31<sup>st</sup> May, 2020)

Company		No. of Holdings : 42	
Company		% of Net Assets	
<b>Equity &amp; Equity Related Instruments</b>		<b>95.55</b>	
Reliance Industries Ltd.		8.50	
HDFC Bank Ltd.		8.18	
Infosys Ltd.		5.01	
ICICI Bank Ltd.		4.24	
Bharti Airtel Ltd.		3.88	
Hindustan Unilever Ltd.		3.30	
Sanofi India Ltd.		3.17	
Apollo Hospitals Enterprise Ltd.		2.94	
Rallis India Ltd.		2.87	
United Spirits Ltd.		2.62	
Vinati Organics Ltd.		2.51	
Ajanta Pharma Ltd.		2.44	
TVS Motor Company Ltd.		2.44	
Whirlpool of India Ltd.		2.37	
Indraprastha Gas Ltd.		2.36	
Divi's Laboratories Ltd.		2.30	
Indiamart InterMesh Ltd.		2.28	
Maruti Suzuki India Ltd.		2.19	
Kotak Mahindra Bank Ltd.		2.12	
ICICI Lombard General Insurance Co. Ltd.		2.10	
Aditya Birla Fashion and Retail Ltd.		2.02	
Timken India Ltd.		1.98	
<b>Company</b>		<b>% of Net Assets</b>	
Orient Electric Ltd.		1.84	
TCI Express Ltd.		1.70	
Jubilant Foodworks Ltd.		1.65	
The Phoenix Mills Ltd.		1.52	
Minda Industries Ltd.		1.48	
VIP Industries Ltd.		1.47	
Exide Industries Ltd.		1.39	
Mahindra Logistics Ltd.		1.38	
V-Mart Retail Ltd.		1.34	
PNC Infratech Ltd.		1.30	
AIA Engineering Ltd.		1.18	
Central Depository Services (India) Ltd.		1.16	
City Union Bank Ltd.		1.12	
PI Industries Ltd.		1.11	
Johnson Controls - Hitachi Air Conditioning India Ltd.		1.04	
Equitas Holdings Ltd.		0.85	
Heritage Foods Ltd.		0.75	
Gulf Oil Lubricants India Ltd.		0.65	
L&T Technology Services Ltd.		0.59	
Schaeffler India Ltd.		0.22	
<b>Cash &amp; Cash Equivalent</b>		<b>4.45</b>	
<b>Total</b>		<b>100.00</b>	

## Dividend Distribution

Record Date	Rate (₹/Unit)	Cum-Dividend NAV p. u. (₹)
<b>Dividend Option</b>		
08-Aug-14	2.50	26.91
<b>Direct Plan - Dividend Option</b>		
08-Aug-14	2.55	27.30

**Past performance may or may not be sustained in future.** Dividend is on face value of ₹10/- per unit. After the payment of dividend, the per unit NAV will fall to the extent of dividend payout and applicable statutory levy, if any.

## Industry Classification<sup>3</sup>

	% of Net Assets
Banks	15.66%
Petroleum Products	9.15%
Consumer Non Durables	8.32%
Pharmaceuticals	7.91%
Consumer Durables	6.72%
Retailing	5.64%
Software	5.60%
Auto	4.63%
Finance	4.11%
Pesticides	3.97%
Telecom - Services	3.88%
Industrial Products	3.39%
Transportation	3.08%
Healthcare Services	2.94%
Auto Ancillaries	2.87%
Construction	2.82%
Chemicals	2.51%
Gas	2.36%

<sup>3</sup>Industrywise Classification as per AMFI.

# Invesco India Contra Fund

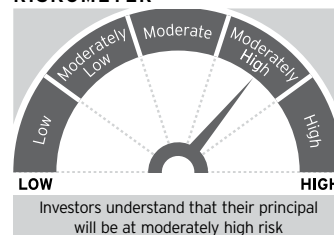
(An open ended equity scheme following contrarian investment strategy)

## Suitable for Investors who are seeking\*

- Capital appreciation over long-term
- Investments predominantly in equity and equity related instruments through contrarian investing.

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

## RISKOMETER



## Investment Objective

To generate capital appreciation by investing predominantly in Equity and Equity Related Instruments through contrarian investing.

## Key Facts

### Load Structure

Entry Load Nil

Exit Load<sup>1</sup>

- Nil - if upto 10% of Units allotted are redeemed / switched-out within 1 year from the date of allotment.
  - 1% - for any redemption / switch-out in excess of 10% of units allotted within one year from the date of allotment.
  - Nil - if units are redeemed or switched-out after 1 year from the date of allotment.
- Switch between the Plans under the Scheme, please refer page no. 43.

### Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

### Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

### Date of Allotment

11<sup>th</sup> April, 2007

### NAV p.u. (₹) As on 29<sup>th</sup> May, 2020

Growth 41.69

Dividend 20.55

### Direct Plan

Growth 45.94

Dividend 24.89

**Portfolio Turnover Ratio (1 Year)** 0.81

### Weighted Average Expense Ratio<sup>2</sup> for the month

Regular 1.86%

Direct 0.92%

### Benchmark Index

S&P BSE 500 TRI

### AAuM for the month of

May 2020: ₹ 4,078.51 crores

### AuM as on

31<sup>st</sup> May, 2020: ₹ 4,300.24 crores

### Fund Manager & Experience

Taher Badshah

Total Experience 26 Years

Experience in managing this fund:

Since January 13, 2017

Dhimant Kothari

Total Experience 15 Years

Experience in managing this fund:

Since May 19, 2020

### Asset Allocation

Equity Holdings 95.48%

Mutual Fund Units 1.98%

Cash & Cash Equivalent 2.55%

## Performance Attributes

Standard Deviation 6.25%

Sharpe Ratio 0.002

Beta 1.01

Based on 3 years, monthly data points (Risk-free rate of 4.04% based on Overnight MIBOR)

Fund P/E - FY21E 19.6

Fund P/B 2.7

## Financial Characteristics

Average Weighted ₹ 207,968 crores

Market Capitalisation

Median Market

Capitalisation ₹ 21,709 crores

Source : Factset, Internal Data Files

Fund P/E - FY21E is current price to earnings for FY21E. Fund P/B is 12 months trailing price to book value. Both are arrived at using Weighted Harmonic Mean which is an average resulting from the multiplication of the reciprocal of the observation for each component by the weightage of that stock in the portfolio/index. For 1, 2, Note on Direct Plan, Dividend Distribution and Disclaimer, refer page no. 43.

## Lumpsum Performance (As on 29<sup>th</sup> May, 2020)

Period	Fund	Returns %		Fund	Value of ₹ 10,000 invested	
		Benchmark	Addl. BM		Benchmark	Addl. BM
		S&P BSE 500 TRI	Nifty 50 TRI		S&P BSE 500 TRI	Nifty 50 TRI
1 Year	-14.69%	-18.93%	-18.62%	8,534	8,112	8,143
3 Years	1.77%	-0.76%	1.23%	10,538	9,775	10,372
5 Years	6.16%	3.75%	3.93%	13,488	12,024	12,126
7 Years	14.34%	9.02%	8.29%	25,545	18,309	17,460
10 Years	10.81%	7.72%	7.87%	27,924	21,039	21,331
Since Inception (11 April, 2007)	11.48%	8.56%	8.44%	41,690	29,435	29,003

**Past performance may or may not be sustained in future.** BM - Benchmark. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 10/- . Face Value per unit is Rs. 10/- . Please refer Page nos. 33-37 for performance of other Schemes managed by the Fund Managers and Page nos. 38-41 for performance of Direct Plans and respective Disclaimers. Also refer Note 1 below.

## SIP Performance (As on 29<sup>th</sup> May, 2020)

SIP Investment	Total amount invested (₹)	Scheme		S&P BSE 500 TRI	Nifty 50 TRI <sup>2,1</sup>
		Market value (₹)	SIP Returns (%) XIRR		
		Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR
1 Year	120,000	109,922	-15.38%	105,250	-22.23%
3 Years	360,000	331,176	-5.37%	316,342	-8.25%
5 Years	600,000	640,902	2.61%	599,360	-0.04%
7 Years	840,000	1,119,017	8.08%	967,630	3.99%
10 Years	1,200,000	2,072,613	10.55%	1,681,525	6.57%
Since Inception (11 April, 2007)	1,580,000	3,577,244	11.67%	2,691,820	7.73%

**Past performance may or may not be sustained in future.** <sup>2,1</sup>Additional Benchmark. Load is not taken into consideration. XIRR method is used to calculate SIP returns assuming investment of Rs. 10,000/- on the first working day of every month. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Also refer Note 1 below.

Note 1 : Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Benchmark returns are calculated using Total Return variant of respective Benchmark Index.

## Portfolio (As on 31<sup>st</sup> May, 2020)

Company	% of Net Assets
<b>Equity &amp; Equity Related Instruments</b>	<b>95.48</b>
HDFC Bank Ltd.	8.64
Reliance Industries Ltd.	8.45
ICICI Bank Ltd.	7.04
Infosys Ltd.	6.50
Bharti Airtel Ltd.	5.27
Sun Pharmaceutical Industries Ltd.	3.40
Kotak Mahindra Bank Ltd.	3.22
NTPC Ltd.	2.82
Apollo Hospitals Enterprise Ltd.	2.48
United Spirits Ltd.	2.41
Maruti Suzuki India Ltd.	2.33
HCL Technologies Ltd.	2.33
Torrent Power Ltd.	2.21
Ajanta Pharma Ltd.	2.01
Coromandel International Ltd.	1.92
Escorts Ltd.	1.86
Cipla Ltd.	1.86
UltraTech Cement Ltd.	1.62
Exide Industries Ltd.	1.59
TVS Motor Company Ltd.	1.45
Muthoot Finance Ltd.	1.41
Bharat Electronics Ltd.	1.33
ICICI Prudential Life Insurance Company Ltd.	1.30
Eicher Motors Ltd.	1.30
Balkrishna Industries Ltd.	1.20
Tech Mahindra Ltd.	1.18

## Dividend Distribution

Record Date	Rate (₹/Unit)	Cum-Dividend NAV p. u. (₹)
<b>Dividend Option</b>		
28-Mar-19	2.07	26.19
23-Mar-18	3.25	27.18
11-Apr-17	2.60	26.09
<b>Direct Plan - Dividend Option</b>		
28-Mar-19	2.07	30.88
23-Mar-18	3.25	31.11
11-Apr-17	2.60	29.07

**Past performance may or may not be sustained in future.** Dividend is on face value of ₹10/- per unit. After the payment of dividend, the per unit NAV will fall to the extent of dividend payout and applicable statutory levy, if any.

## No. of Holdings : 50

Company	% of Net Assets
Aditya Birla Fashion and Retail Ltd.	1.18
Central Depository Services (India) Ltd.	1.17
Hexaware Technologies Ltd.	1.16
Gujarat Gas Ltd.	1.15
Motherson Sumi Systems Ltd.	1.12
Tube Investments of India Ltd.	1.00
Can Fin Homes Ltd.	0.98
Torrent Pharmaceuticals Ltd.	0.96
Bharat Petroleum Corporation Ltd.	0.92
Container Corporation of India Ltd.	0.91
KNR Constructions Ltd.	0.86
Orient Electric Ltd.	0.83
L&T Technology Services Ltd.	0.74
United Breweries Ltd.	0.74
Hindustan Petroleum Corporation Ltd.	0.62
KEI Industries Ltd.	0.61
Indian Railway Catering And Tourism Corp. Ltd.	0.60
Petronet LNG Ltd.	0.56
Rallis India Ltd.	0.51
KEC International Ltd.	0.51
Mishra Dhatu Nigam Ltd.	0.45
VIP Industries Ltd.	0.41
The Great Eastern Shipping Company Ltd.	0.34
Music Broadcast Ltd.	0.05
<b>Mutual Fund Units</b>	<b>1.98</b>
<b>Mutual Fund Units</b>	<b>1.98</b>
<b>Cash &amp; Cash Equivalent</b>	<b>2.55</b>
<b>Total</b>	<b>100.00</b>

## Industry Classification<sup>3</sup>

	% of Net Assets
Banks	18.90%
Software	11.91%
Petroleum Products	9.99%
Pharmaceuticals	8.23%
Auto	6.94%
Telecom - Services	5.27%
Power	5.03%
Auto Ancillaries	4.90%
Finance	4.85%
Consumer Non Durables	3.14%
Healthcare Services	2.48%
Fertilisers	1.92%
Gas	1.71%
Cement	1.62%
Industrial Capital Goods	1.33%
Transportation	1.24%
Consumer Durables	1.24%
Retailing	1.18%
Construction	0.86%
Industrial Products	0.61%
Services	0.60%
Pesticides	0.51%
Construction Project	0.51%
Ferrous Metals	0.45%
Media & Entertainment	0.05%

<sup>3</sup>Industrywise Classification as per AMFI.





# Invesco India Growth Opportunities Fund

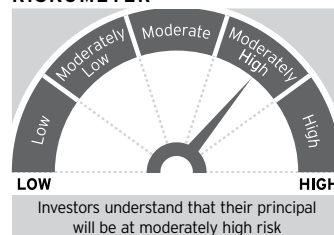
(Large & Mid Cap Fund - An open ended equity scheme investing in both large cap and mid cap stocks)

## Suitable for Investors who are seeking\*

- Capital appreciation over long-term
- Investments predominantly in equity and equity-related instruments of large and mid cap companies

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

## RISKOMETER



## Investment Objective

To generate capital appreciation from a diversified portfolio of predominantly Equity and Equity Related Instruments of Large and Midcap companies.

## Key Facts

### Load Structure

Entry Load Nil

Exit Load<sup>1</sup>

- Nil - if upto 10% of Units allotted are redeemed / switched-out within 1 year from the date of allotment.

- 1% - for any redemption / switch-out in excess of 10% of units allotted within one year from the date of allotment.

- Nil - if units are redeemed or switched-out after 1 year from the date of allotment.

Switch between the Plans under the Scheme, please refer page no. 43.

### Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

### Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

### Date of Allotment

9<sup>th</sup> August, 2007

### NAV p.u. (₹) As on 29<sup>th</sup> May, 2020

Growth 29.46  
Dividend 14.59

### Direct Plan

Growth 32.70  
Dividend 16.44

### Portfolio Turnover Ratio (1 Year)

0.58

### Weighted Average Expense Ratio<sup>2</sup> for the month

Regular 2.02%  
Direct 1.04%

### Benchmark Index

S&P BSE 250 Large Midcap 65:35 TRI

### AAuM for the month of

May 2020: ₹ 2,178.00 crores

### AuM as on

31<sup>st</sup> May, 2020: ₹ 2,285.05 crores

### Fund Manager & Experience

#### Taher Badshah

Total Experience 26 Years

Experience in managing this fund:

Since January 13, 2017

#### Pranav Gokhale

Total Experience 18 Years

Experience in managing this fund:

Since May 19, 2020

## Asset Allocation

Equity Holdings 96.01%  
Mutual Fund Units 1.97%  
Cash & Cash Equivalent 2.02%

## Performance Attributes

Standard Deviation 5.91%  
Sharpe Ratio -0.01  
Beta 0.94

Based on 3 years, monthly data points (Risk-free rate of 4.04% based on Overnight MIBOR)

Fund P/E - FY21E 27.1  
Fund P/B 4.0

## Financial Characteristics

Average Weighted ₹ 220,792 crores  
Market Capitalisation

Median Market ₹ 24,674 crores  
Capitalisation

Source : Factset, Internal Data Files

Fund P/E - FY21E is current price to earnings for FY21E. Fund P/B is 12 months trailing price to book value. Both are arrived at using Weighted Harmonic Mean which is an average resulting from the multiplication of the reciprocal of the observation for each component by the weightage of that stock in the portfolio/index. For 1.2, Note on Direct Plan, Dividend Distribution and Disclaimer, refer page no. 43.

## Lumpsum Performance (As on 29<sup>th</sup> May, 2020)

Period	Returns %			Value of ₹ 10,000 invested		
	Benchmark		Addl. BM	Benchmark		Addl. BM
	Fund	S&P BSE 250 Large MidCap 65:35 TRI		Fund	S&P BSE 250 Large MidCap 65:35 TRI	
1 Year	-14.72%	-17.67%	-18.62%	8,532	8,237	8,143
3 Years	1.49%	-0.69%	1.23%	10,454	9,793	10,372
5 Years	4.57%	4.17%	3.93%	12,504	12,271	12,126
7 Years	11.30%	9.93%	8.29%	21,164	19,407	17,460
10 Years	9.77%	8.39%	7.87%	25,397	22,383	21,331
Since Inception (09 August, 2007)	8.80%	7.98%	7.52%	29,460	26,749	25,310

**Past performance may or may not be sustained in future.** BM - Benchmark. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 10/- . Face Value per unit is Rs. 10/- . Please refer Page nos. 33-37 for performance of other Schemes managed by the Fund Managers and Page nos. 38-41 for performance of Direct Plans and respective Disclaimers. Also refer Note 1 below.

## SIP Performance (As on 29<sup>th</sup> May, 2020)

SIP Investment	Total amount invested (₹)	Scheme		S&P BSE 250 Large MidCap 65:35 TRI		Nifty 50 TRI <sup>2,1</sup>	
		Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR
1 Year	120,000	106,118	-20.97%	106,169	-20.90%	105,176	-22.34%
3 Years	360,000	326,662	-6.24%	316,959	-8.13%	327,748	-6.03%
5 Years	600,000	625,281	1.63%	601,913	0.13%	620,547	1.33%
7 Years	840,000	1,036,477	5.92%	991,543	4.68%	975,953	4.23%
10 Years	1,200,000	1,876,469	8.66%	1,750,276	7.34%	1,677,504	6.53%
Since Inception (09 August, 2007)	1,540,000	2,951,437	9.63%	2,727,418	8.50%	2,550,729	7.53%

**Past performance may or may not be sustained in future.** <sup>2,1</sup> Additional Benchmark. Load is not taken into consideration. XIRR method is used to calculate SIP returns assuming investment of Rs. 10,000/- on the first working day of every month. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Also refer Note 1 below.

Note 1 : Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Benchmark returns are calculated using Total Return variant of respective Benchmark Index.

## Portfolio (As on 31<sup>st</sup> May, 2020)

Company		No. of Holdings : 41	
Company		% of Net Assets	
<b>Equity &amp; Equity Related Instruments</b>		<b>96.01</b>	
HDFC Bank Ltd.		8.22	
Reliance Industries Ltd.		7.42	
Tata Consultancy Services Ltd.		4.95	
ICICI Bank Ltd.		4.91	
Bharti Airtel Ltd.		4.01	
Hindustan Unilever Ltd.		3.92	
Kotak Mahindra Bank Ltd.		3.47	
Apollo Hospitals Enterprise Ltd.		3.02	
Indraprastha Gas Ltd.		2.79	
Voltas Ltd.		2.53	
SBI Life Insurance Company Ltd.		2.51	
Bata India Ltd.		2.44	
Jubilant Foodworks Ltd.		2.37	
Whirlpool of India Ltd.		2.33	
Ajanta Pharma Ltd.		2.29	
United Spirits Ltd.		2.28	
Muthoot Finance Ltd.		2.24	
Sun Pharmaceutical Industries Ltd.		2.01	
Siemens Ltd.		2.00	
Aditya Birla Fashion and Retail Ltd.		1.90	
L&T Technology Services Ltd.		1.83	
TVS Motor Company Ltd.		1.73	
<b>Hexaware Technologies Ltd.</b>		<b>1.73</b>	
<b>ICICI Lombard General Insurance Co. Ltd.</b>		<b>1.69</b>	
<b>SBI Cards and Payment Services Ltd.</b>		<b>1.68</b>	
<b>UltraTech Cement Ltd.</b>		<b>1.67</b>	
<b>Maruti Suzuki India Ltd.</b>		<b>1.61</b>	
<b>Divi's Laboratories Ltd.</b>		<b>1.52</b>	
<b>Torrent Power Ltd.</b>		<b>1.52</b>	
<b>Vinati Organics Ltd.</b>		<b>1.50</b>	
<b>Container Corporation of India Ltd.</b>		<b>1.46</b>	
<b>Abbott India Ltd.</b>		<b>1.35</b>	
<b>Bharat Electronics Ltd.</b>		<b>1.35</b>	
<b>PI Industries Ltd.</b>		<b>1.28</b>	
<b>AIA Engineering Ltd.</b>		<b>1.27</b>	
<b>Coromandel International Ltd.</b>		<b>1.08</b>	
<b>The Ramco Cements Ltd.</b>		<b>1.05</b>	
<b>Titan Company Ltd.</b>		<b>0.98</b>	
<b>Gujarat Gas Ltd.</b>		<b>0.96</b>	
<b>Minda Industries Ltd.</b>		<b>0.95</b>	
<b>Schaeffler India Ltd.</b>		<b>0.21</b>	
<b>Mutual Fund Units</b>		<b>1.97</b>	
<b>Mutual Fund Units</b>		<b>1.97</b>	
<b>Cash &amp; Cash Equivalent</b>		<b>2.02</b>	
<b>Total</b>		<b>100.00</b>	

## Dividend Distribution

Record Date	Rate (₹/Unit)	Cum-Dividend NAV p. u. (₹)
<b>Dividend Option</b>		
28-Sep-17	1.50	16.30
26-Mar-15	8.50	21.26
30-Dec-10	1.25	13.76
<b>Direct Plan - Dividend Option</b>		
28-Sep-17	1.50	17.62
26-Mar-15	8.50	21.75

**Past performance may or may not be sustained in future.** Dividend is on face value of ₹10/- per unit. After the payment of dividend, the per unit NAV will fall to the extent of dividend payout and applicable statutory levy, if any.

## Industry Classification<sup>3</sup>

	% of Net Assets
Banks	16.60%
Consumer Non Durables	8.57%
Software	8.51%
Consumer Durables	8.28%
Finance	8.11%
Petroleum Products	7.42%
Pharmaceuticals	7.17%
Telecom - Services	4.01%
Gas	3.76%
Industrial Capital Goods	3.35%
Auto	3.34%
Healthcare Services	3.02%
Cement	2.72%
Retailing	1.90%
Power	1.52%
Chemicals	1.50%
Industrial Products	1.48%
Transportation	1.46%
Pesticides	1.28%
Fertilisers	1.08%
Auto Ancillaries	0.95%

<sup>3</sup> Industrywise Classification as per AMFI.



# Invesco India Midcap Fund

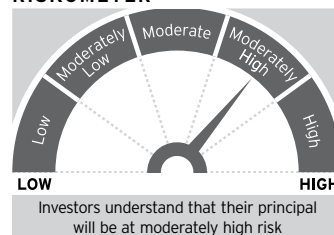
(Mid Cap Fund - An open ended equity scheme predominantly investing in mid cap stocks)

## Suitable for Investors who are seeking\*

- Capital appreciation over long-term
- Investments predominantly in equity and equity-related instruments of Midcap companies

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

## RISKOMETER



## Investment Objective

To generate capital appreciation by investing predominantly in Midcap companies.

## Key Facts

### Load Structure

Entry Load	Nil
Exit Load <sup>1</sup>	<ul style="list-style-type: none"> <li>• Nil - if upto 10% of Units allotted are redeemed / switched-out within 1 year from the date of allotment.</li> <li>• 1% - for any redemption / switch-out in excess of 10% of units allotted within one year from the date of allotment.</li> <li>• Nil - if units are redeemed or switched-out after 1 year from the date of allotment.</li> </ul>
	Switch between the Plans under the Scheme, please refer page no. 43.

### Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

### Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

**Date of Allotment** 19<sup>th</sup> April, 2007

**NAV p.u. (₹)** As on 29<sup>th</sup> May, 2020

Growth	43.79
Dividend	18.43
<b>Direct Plan</b>	
Growth	49.08
Dividend	21.71

**Portfolio Turnover Ratio (1 Year)** 0.66

### Weighted Average Expense Ratio<sup>2</sup> for the month

Regular	2.35%
Direct	1.22%

### Benchmark Index

Nifty Midcap 100 TRI

**AAuM** for the month of May 2020: ₹ 723.56 crores

**AuM** as on 31<sup>st</sup> May, 2020: ₹ 755.57 crores

### Fund Manager & Experience

<b>Pranav Gokhale</b>	
Total Experience	18 Years
Experience in managing this fund:	
Since March 29, 2018	
<b>Neelesh Dhamnaskar</b>	
Total Experience	15 Years
Experience in managing this fund:	
Since July 18, 2018	

## Asset Allocation

Equity Holdings	97.36%
Cash & Cash Equivalent	2.64%

## Performance Attributes

Standard Deviation	6.35%
Sharpe Ratio	-0.01
Beta	0.81
Based on 3 years, monthly data points (Risk-free rate of 4.04% based on Overnight MIBOR)	

Fund P/E - FY21E	22.3
Fund P/B	3.8

## Financial Characteristics

Average Weighted Market Capitalisation	₹ 25,883 crores
Median Market Capitalisation	₹ 14,034 crores
Source : Factset, Internal Data Files	

Fund P/E - FY21E is current price to earnings for FY21E, Fund P/B is 12 months trailing price to book value. Both are arrived at using Weighted Harmonic Mean which is an average resulting from the multiplication of the reciprocal of the observation for each component by the weightage of that stock in the portfolio/index. For 1,2, Note on Direct Plan, Dividend Distribution and Disclaimer, refer page no. 43.

## Lumpsum Performance (As on 29<sup>th</sup> May, 2020)

Period	Returns %			Value of ₹ 10,000 Invested		
	Fund	Benchmark	Addl. BM	Fund	Benchmark	Addl. BM
		Nifty Midcap 100 TRI	Nifty 50 TRI		Nifty Midcap 100 TRI	Nifty 50 TRI
1 Year	-10.51%	-25.24%	-18.62%	8,951	7,482	8,143
3 Years	0.77%	-7.89%	1.23%	10,234	7,817	10,372
5 Years	4.81%	1.28%	3.93%	12,652	10,657	12,126
7 Years	14.80%	9.14%	8.29%	26,285	18,451	17,460
10 Years	13.15%	6.84%	7.87%	34,399	19,386	21,331
Since Inception (19 April, 2007)	11.91%	8.91%	8.17%	43,790	30,648	28,024

**Past performance may or may not be sustained in future.** BM - Benchmark. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 10/- . Face Value per unit is Rs. 10/- . Please refer Page nos. 33-37 for performance of other Schemes managed by the Fund Managers and Page nos. 38-41 for performance of Direct Plans and respective Disclaimers. Also refer Note 1 below.

## SIP Performance (As on 29<sup>th</sup> May, 2020)

SIP Investment	Total amount invested (₹)	Scheme		Nifty Midcap 100 TRI		Nifty 50 TRI <sup>2,1</sup>	
		Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR
1 Year	120,000	112,077	-12.16%	101,499	-27.59%	105,176	-22.34%
3 Years	360,000	334,818	-4.67%	277,108	-16.34%	327,748	-6.03%
5 Years	600,000	628,902	1.86%	512,985	-6.15%	620,547	1.33%
7 Years	840,000	1,110,404	7.86%	879,427	1.30%	975,953	4.23%
10 Years	1,200,000	2,184,554	11.54%	1,560,281	5.13%	1,677,504	6.53%
Since Inception (19 April, 2007)	-	-	-	-	-	-	-

**Past performance may or may not be sustained in future.** <sup>2,1</sup>Additional Benchmark. Returns for other periods not available as the Scheme was close-ended and re-opened for purchase on April 20, 2010, first SIP installment is taken as May 1, 2010. Load is not taken into consideration. XIRR method is used to calculate SIP returns assuming investment of Rs. 10,000/- on the first working day of every month. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Also refer Note 1 below.

Note 1 : Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Benchmark returns are calculated using Total Return variant of respective Benchmark Index.

## Portfolio (As on 31<sup>st</sup> May, 2020)

Company	% of Net Assets	Company	% of Net Assets
<b>Equity &amp; Equity Related Instruments</b>	<b>97.36</b>	The Ramco Cements Ltd.	2.30
Coromandel International Ltd.	4.02	Indiamart Intermesh Ltd.	2.29
Indraprastha Gas Ltd.	3.95	Gujarat Gas Ltd.	2.28
Balkrishna Industries Ltd.	3.46	Hexaware Technologies Ltd.	2.26
Whirlpool of India Ltd.	3.37	Bharat Electronics Ltd.	2.18
Ajanta Pharma Ltd.	3.35	City Union Bank Ltd.	2.17
Apollo Hospitals Enterprise Ltd.	3.11	Gujarat State Petronet Ltd.	2.09
AIA Engineering Ltd.	2.97	Aditya Birla Fashion and Retail Ltd.	2.07
Muthoot Finance Ltd.	2.85	Bata India Ltd.	2.06
Voltas Ltd.	2.85	Minda Industries Ltd.	2.01
Dixon Technologies (India) Ltd.	2.82	Tube Investments of India Ltd.	1.85
Jubilant Foodworks Ltd.	2.77	Exide Industries Ltd.	1.80
ICICI Lombard General Insurance Co. Ltd.	2.72	The Phoenix Mills Ltd.	1.56
Torrent Power Ltd.	2.62	Mishra Dhatu Nigam Ltd.	1.46
ICICI Bank Ltd.	2.61	Bharti Airtel Ltd.	1.43
Vinati Organics Ltd.	2.49	Motilal Oswal Financial Services Ltd.	1.40
Syngene International Ltd.	2.46	PNC Infratech Ltd.	1.06
Escorts Ltd.	2.45	Mahindra Logistics Ltd.	1.03
Abbott India Ltd.	2.42	Gulf Oil Lubricants India Ltd.	0.85
L&T Technology Services Ltd.	2.39	Heritage Foods Ltd.	0.22
PI Industries Ltd.	2.37	Music Broadcast Ltd.	0.22
Sanofi India Ltd.	2.35	Schaeffler India Ltd.	0.06
TVS Motor Company Ltd.	2.34	<b>Cash &amp; Cash Equivalent</b>	<b>2.64</b>
		<b>Total</b>	<b>100.00</b>

## Dividend Distribution

Record Date	Rate (₹/Unit)	Cum-Dividend NAV p. u. (₹)
<b>Dividend Option</b>		
07-Feb-20	2.21	25.36
11-Jan-19	2.21	24.72
28-Mar-18	3.25	27.37
<b>Direct Plan - Dividend Option</b>		
07-Feb-20	2.21	29.33
11-Jan-19	2.21	27.80
28-Mar-18	3.25	30.04

**Past performance may or may not be sustained in future.** Dividend is on face value of ₹10/- per unit. After the payment of dividend, the per unit NAV will fall to the extent of dividend payout and applicable statutory levy, if any.

## Industry Classification<sup>3</sup>

	% of Net Assets
Consumer Durables	11.09%
Pharmaceuticals	10.58%
Auto Ancillaries	9.12%
Gas	8.32%
Finance	6.96%
Auto	4.79%
Banks	4.77%
Software	4.65%
Retailing	4.37%
Fertilisers	4.02%
Healthcare Services	3.11%
Industrial Products	3.02%
Consumer Non Durables	2.99%
Construction	2.62%
Power	2.62%
Chemicals	2.49%
Pesticides	2.37%
Cement	2.30%
Industrial Capital Goods	2.18%
Ferrous Metals	1.46%
Telecom - Services	1.43%
Transportation	1.03%
Petroleum Products	0.85%
Media & Entertainment	0.22%

<sup>3</sup>Industrywise Classification as per AMFI.

# Invesco India Smallcap Fund

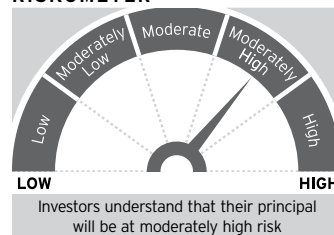
(Small Cap Fund - An open-ended equity scheme predominantly investing in small cap stocks)

## Suitable for Investors who are seeking\*

- Capital appreciation over long-term
- Investments predominantly in equity and equity-related instruments of smallcap companies

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

## RISKOMETER



## Investment Objective

To generate capital appreciation by investing predominantly in stocks of smallcap companies.

## Key Facts

### Load Structure

Entry Load	Nil
Exit Load <sup>1</sup>	<ul style="list-style-type: none"> <li>• Nil - if upto 10% of Units allotted are redeemed / switched-out within 1 year from the date of allotment.</li> <li>• 1% - for any redemption / switch-out in excess of 10% of units allotted within one year from the date of allotment.</li> <li>• Nil - if units are redeemed or switched-out after 1 year from the date of allotment.</li> </ul>
	Switch between the Plans under the Scheme, please refer page no. 43.

### Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

### Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

### Date of Allotment

30<sup>th</sup> October, 2018

### NAV p.u. (₹) As on 29<sup>th</sup> May, 2020

Growth	8.97
Dividend	8.97

### Direct Plan

Growth	9.20
Dividend	9.21

### Portfolio Turnover Ratio (1 Year)

0.50

### Weighted Average Expense Ratio<sup>2</sup> for the month

Regular	2.51%
Direct	1.02%

### Benchmark Index

S&P BSE 250 Smallcap TRI

### AAuM for the month of

May 2020: ₹ 476.39 crores

### AuM as on

31<sup>st</sup> May, 2020: ₹ 490.11 crores

### Fund Manager & Experience

<b>Taher Badshah</b>	
Total Experience	26 Years
Experience in managing this fund:	
Since October 30, 2018	
<b>Pranav Gokhale</b>	
Total Experience	18 Years
Experience in managing this fund:	
Since March 1, 2019	

## Asset Allocation

Equity Holdings	95.74%
Cash & Cash Equivalent	4.26%

Fund P/E - FY21E	19.5
Fund P/B	2.8

## Financial Characteristics

Average Weighted Market Capitalisation	₹ 7,471 crores
Median Market Capitalisation	₹ 5,346 crores
Source : Factset, Internal Data Files	

Fund P/E - FY21E is current price to earnings for FY21E. Fund P/B is 12 months trailing price to book value. Both are arrived at using Weighted Harmonic Mean which is an average resulting from the multiplication of the reciprocal of the observation for each component by the weightage of that stock in the portfolio/index. For 1.2, Note on Direct Plan, Dividend Distribution and Disclaimer, refer page no. 43.

## Lumpsum Performance (As on 29<sup>th</sup> May, 2020)

Period	Returns %			Value of ₹ 10,000 invested		
	Fund	Benchmark S&P BSE 250 Smallcap TRI	Addl. BM Nifty 50 TRI	Fund	Benchmark S&P BSE 250 Smallcap TRI	Addl. BM Nifty 50 TRI
1 Year	-16.37%	-34.29%	-18.62%	8,368	6,578	8,143
Since Inception (30 October, 2018)	-6.65%	-18.94%	-2.77%	8,970	7,176	9,565

**Past performance may or may not be sustained in future.** BM - Benchmark. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 10/- . Face Value per unit is Rs. 10/- . Please refer Page nos. 33-37 for performance of other Schemes managed by the Fund Managers and Page nos. 38-41 for performance of Direct Plans and respective Disclaimers.

## SIP Performance (As on 29<sup>th</sup> May, 2020)

SIP Investment	Total amount invested (₹)	Scheme		S&P BSE 250 Smallcap TRI		Nifty 50 TRI <sup>2,1</sup>	
		Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR
1 Year	120,000	106,761	-20.03%	95,001	-36.57%	105,176	-22.34%
Since Inception (30 October, 2018)	190,000	168,309	-13.91%	143,245	-30.15%	167,158	-14.66%

**Past performance may or may not be sustained in future.** <sup>2,1</sup>Additional Benchmark. Load is not taken into consideration. XIRR method is used to calculate SIP returns assuming investment of Rs. 10,000/- every month. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Also refer Note 1 below.

Note 1 : Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. The scheme has been in existence for less than 3 years. Benchmark returns are calculated using Total Return variant of respective Benchmark Index.

## Portfolio (As on 31<sup>st</sup> May, 2020)

Company		% of Net Assets	No. of Holdings : 42	
Company		% of Net Assets	Company	
<b>Equity &amp; Equity Related Instruments</b>		<b>95.74</b>	<b>KEC International Ltd.</b>	
Dixon Technologies (India) Ltd.		4.65	PNC Infratech Ltd.	
Whirlpool of India Ltd.		3.86	KNR Constructions Ltd.	
Escorts Ltd.		3.86	H.G. Infra Engineering Ltd.	
Cera Sanitaryware Ltd.		3.72	Motilal Oswal Financial Services Ltd.	
V-Mart Retail Ltd.		3.44	Equitas Holdings Ltd.	
Johnson Controls - Hitachi Air Conditioning India Ltd.		3.35	Coromandel International Ltd.	
Rallis India Ltd.		3.26	Tata Metaliks Ltd.	
Timken India Ltd.		3.00	The Phoenix Mills Ltd.	
TCI Express Ltd.		2.99	MOIL Ltd.	
Mishra Dhatu Nigam Ltd.		2.97	Tube Investments of India Ltd.	
Orient Electric Ltd.		2.94	Avanti Feeds Ltd.	
Vinati Organics Ltd.		2.82	Ahluwalia Contracts (India) Ltd.	
Grindwell Norton Ltd.		2.77	Mahindra Logistics Ltd.	
Indraprastha Gas Ltd.		2.59	Aditya Birla Fashion and Retail Ltd.	
VIP Industries Ltd.		2.57	Schaeffler India Ltd.	
Apollo Hospitals Enterprise Ltd.		2.56	Prince Pipes And Fittings Ltd.	
Bata India Ltd.		2.56	City Union Bank Ltd.	
Bharat Electronics Ltd.		2.54	Gulf Oil Lubricants India Ltd.	
Indiamart Intermesh Ltd.		2.52	DCB Bank Ltd.	
Minda Industries Ltd.		2.45	Music Broadcast Ltd.	
Central Depository Services (India) Ltd.		2.27	<b>Cash &amp; Cash Equivalent</b>	
			<b>Total</b>	

## Industry Classification<sup>3</sup>

	% of Net Assets
Consumer Durables	19.93%
Construction	11.02%
Industrial Products	8.22%
Retailing	7.31%
Finance	5.84%
Ferrous Metals	4.68%
Transportation	4.41%
Construction Project	4.16%
Auto Ancillaries	4.10%
Auto	3.86%
Pesticides	3.26%
Chemicals	2.82%
Gas	2.59%
Healthcare Services	2.56%
Industrial Capital Goods	2.54%
Banks	1.97%
Fertilisers	1.73%
Minerals/Mining	1.67%
Consumer Non Durables	1.46%
Petroleum Products	1.13%
Media & Entertainment	0.48%

<sup>3</sup>Industrywise Classification as per AMFI.

# Invesco India Dynamic Equity Fund

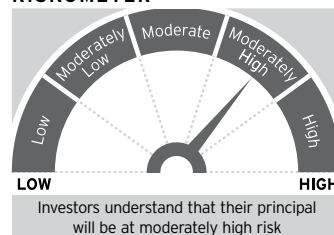
(An open ended dynamic asset allocation fund)

## Suitable for Investors who are seeking\*

- Capital appreciation over long-term
- Investments in equity and debt securities which are managed dynamically

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

## RISKOMETER



## Investment Objective

To generate capital appreciation by investing in equity and debt securities which are managed dynamically.

## Key Facts

### Load Structure

Entry Load Nil

Exit Load<sup>1</sup>

- Nil - if upto 10% of Units allotted are redeemed / switched-out within 3 months from the date of allotment.
- 0.25% - for any redemption / switch-out in excess of 10% of units allotted within 3 months from the date of allotment.
- Nil - if units are redeemed or switched-out after 3 months from the date of allotment.

Switch between the Plans under the Scheme, please refer page no. 43.

### Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

### Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

**Date of Allotment** 4<sup>th</sup> October, 2007

**NAV p.u. (₹)** As on 29<sup>th</sup> May, 2020

Growth 26.95

Dividend 14.95

**Direct Plan**

Growth 29.83

Dividend 16.11

**Portfolio Turnover Ratio (1 Year)** 3.08

**Weighted Average Expense Ratio<sup>2</sup> for the month**

Regular 2.32%

Direct 1.01%

### Benchmark Index

CRISIL Hybrid 35+65 - Aggressive Index

### AAUM for the month of

May 2020: ₹ 700.09 crores

### AUM as on

31<sup>st</sup> May, 2020: ₹ 719.17 crores

### Fund Manager & Experience

**Pranav Gokhale**

Total Experience 18 Years

Experience in managing this fund:

Since June 1, 2018

**Taher Badshah**

Total Experience 26 Years

Experience in managing this fund:

Since January 13, 2017

### Asset Allocation

Equity Holdings 71.78%

Corporate Debt 7.07%

Fixed Deposits 6.13%

Mutual Fund Units 5.56%

Money Market Instruments 0.69%

Cash & Cash Equivalent 8.76%

### Performance Attributes

Standard Deviation 4.08%

Sharpe Ratio -0.04

Beta 1.01

Based on 3 years, monthly data points (Risk-free rate of 4.04% based on Overnight MIBOR)

Fund P/E - FY21E 26.7

Fund P/B 3.2

### Financial Characteristics

Average Weighted Market Capitalisation ₹ 306,828 crores

Median Market Capitalisation ₹ 70,943 crores

Source : Factset, Internal Data Files. The above calculation is based on Equity component.

Fund P/E - FY21E is current price to earnings for FY21E, Fund P/B is 12 months trailing price to book value. Both are arrived at using Weighted Harmonic Mean which is an average resulting from the multiplication of the reciprocal of the observation for each component by the weightage of that stock in the portfolio/index. For 1,2, Note on Direct Plan, Dividend Distribution and Disclaimer, refer page no. 43.

## Lumpsum Performance (As on 29<sup>th</sup> May, 2020)

Period	Returns %			Value of ₹ 10,000 invested		
	Fund	Benchmark	Addl. BM	Fund	Benchmark	Addl. BM
		CRISIL Hybrid 35+65 - Aggressive Index	Nifty 50 TRI		CRISIL Hybrid 35+65 - Aggressive Index	Nifty 50 TRI
1 Year	-8.29%	-6.69%	-18.62%	9,173	9,333	8,143
3 Years	1.14%	3.81%	1.23%	10,345	11,186	10,372
5 Years	4.32%	6.36%	3.93%	12,357	13,613	12,126
7 Years	9.89%	9.41%	8.29%	19,347	18,770	17,460
10 Years	8.62%	8.63%	7.87%	22,858	22,886	21,331
Since Inception (04 October, 2007)	8.15%	7.67%	6.18%	26,950	25,477	21,362

**Past performance may or may not be sustained in future.** BM - Benchmark. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 10/- . Face Value per unit is Rs. 10/- . Please refer Page nos. 33-37 for performance of other Schemes managed by the Fund Managers and Page nos. 38-41 for performance of Direct Plans and respective Disclaimers. Also refer Note 1 below.

## SIP Performance (As on 29<sup>th</sup> May, 2020)

SIP Investment	Total amount invested (₹)		Scheme		CRISIL Hybrid 35+65 - Aggressive Index		Nifty 50 TRI <sup>2,1</sup>	
		Market value (₹)	SIP Returns (%)	XIRR	Market value (₹)	SIP Returns (%)	Market value (₹)	XIRR
1 Year	120,000	112,842	-11.01%		114,500	-8.49%	105,176	-22.34%
3 Years	360,000	343,520	-3.03%		360,508	0.09%	327,748	-6.03%
5 Years	600,000	634,642	2.22%		673,284	4.57%	620,547	1.33%
7 Years	840,000	1,009,821	5.19%		1,070,518	6.83%	975,953	4.23%
10 Years	1,200,000	1,790,771	7.77%		1,832,382	8.21%	1,677,504	6.53%
Since Inception (04 October, 2007)	1,520,000	2,739,529	8.87%		2,715,400	8.74%	2,499,935	7.53%

**Past performance may or may not be sustained in future.** <sup>2,1</sup>Additional Benchmark. Load is not taken into consideration. XIRR method is used to calculate SIP returns assuming investment of Rs. 10,000/- on the first working day of every month. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Also refer Note 1 below.

Note 1 : Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Benchmark returns are calculated using Total Return variant of respective Benchmark Index.

## Portfolio (As on 31<sup>st</sup> May, 2020)

Company			No. of Holdings : 22	
Company	Rating	% of Net Assets	Company	% of Net Assets
<b>Equity &amp; Equity Related Instruments</b>			<b>71.78</b>	
HDFC Bank Ltd.		7.37	Sun Pharmaceutical Industries Ltd.	1.98
Reliance Industries Ltd.		6.70	SBI Cards and Payment Services Ltd.	1.45
Bharti Airtel Ltd.		5.54	Torrent Pharmaceuticals Ltd.	1.43
Infosys Ltd.		4.98	HDFC Asset Management Company Ltd.	1.16
Tata Consultancy Services Ltd.		4.37	Jubilant Foodworks Ltd.	0.78
ICICI Bank Ltd.		4.08	<b>Corporate Debt</b>	
Hindustan Unilever Ltd.		4.05	Housing Development Finance Corporation Ltd.	CRISIL AAA 7.07
Kotak Mahindra Bank Ltd.		4.00	<b>Fixed Deposits</b>	
UltraTech Cement Ltd.		3.59	Margin Fixed Deposit	6.13
Bajaj Auto Ltd.		3.42	HDFC Bank Ltd.	6.13
Siemens Ltd.		2.94	<b>Money Market Instruments</b>	
Apollo Hospitals Enterprise Ltd.		2.91	Commercial Paper	0.69
ICICI Lombard General Insurance Co. Ltd.		2.54	Bharti Telecom Ltd.	CRISIL A1+ 0.69
Torrent Power Ltd.		2.34	<b>Mutual Fund Units</b>	
United Spirits Ltd.		2.11	Mutual Fund Units	5.56
Tata Steel Ltd.		2.01	<b>Derivatives, Cash &amp; Cash Equivalent</b>	
Divi's Laboratories Ltd.		2.01	Total	8.76
				100.00

The Gross Exposure Derivatives in the scheme is 5.35% of Net Assets.

## Dividend Distribution

Record Date	Rate (₹/Unit)	Cum-Dividend NAV p. u. (₹)
<b>Dividend Option</b>		
21-May-20	0.13000000	14.73
23-Apr-20	0.13000000	14.91
20-Feb-20	0.10624923	17.55
<b>Direct Plan - Dividend Option</b>		
21-May-20	0.10000000	15.83
23-Apr-20	0.10000000	15.97
19-Mar-20	0.10624923	14.79

**Past performance may or may not be sustained in future.** Dividend is on face value of ₹10/- per unit. After the payment of dividend, the per unit NAV will fall to the extent of dividend payout and applicable statutory levy, if any.

## Industry Classification<sup>3</sup>

	% of Net Assets
Banks	15.45%
Software	9.35%
Consumer Non Durables	6.94%
Petroleum Products	6.70%
Telecom - Services	5.54%
Pharmaceuticals	5.43%
Finance	5.15%
Cement	3.59%
Auto	3.42%
Industrial Capital Goods	2.94%
Healthcare Services	2.91%
Power	2.34%
Ferrous Metals	2.01%

<sup>3</sup>Industrywise Classification as per AMFI.



# Invesco India Financial Services Fund

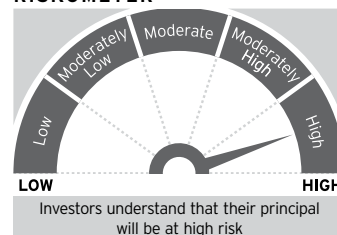
(An open ended equity scheme investing in financial services sector)

## Suitable for Investors who are seeking\*

- Capital appreciation over long-term
- Investment predominantly in equity and equity-related instruments of companies engaged in the business of banking and financial services.

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

## RISKOMETER



## Investment Objective

To generate capital appreciation from a portfolio of Equity and Equity Related Instruments of companies engaged in the business of banking and financial services.

## Key Facts

### Load Structure

Entry Load Nil  
Exit Load<sup>1</sup> • Nil - if upto 10% of Units allotted are redeemed / switched-out within 1 year from the date of allotment.  
• 1% - for any redemption / switch-out in excess of 10% of units allotted within one year from the date of allotment.  
• Nil - if units are redeemed or switched-out after 1 year from the date of allotment.  
Switch between the Plans under the Scheme, please refer page no. 43.

### Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

### Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

**Date of Allotment** 14<sup>th</sup> July, 2008

**NAV p.u.** (₹) As on 29<sup>th</sup> May, 2020

Growth 43.16

Dividend 22.01

### Direct Plan

Growth 48.18

Dividend 24.86

**Portfolio Turnover Ratio** (1 Year) 0.51

**Weighted Average Expense Ratio<sup>2</sup> for the month**

Regular 2.79%

Direct 1.67%

### Benchmark Index

Nifty Financial Services TRI

**AAuM** for the month of

May 2020: ₹ 159.67 crores

**AuM** as on

31<sup>st</sup> May, 2020: ₹ 166.01 crores

### Fund Manager & Experience

**Dhimant Kothari**

Total Experience 15 Years

Experience in managing this fund:

Since June 1, 2018

**Hiten Jain**

Total Experience 11 Years

Experience in managing this fund:

Since May 19, 2020

### Asset Allocation

Equity Holdings 95.47%

Cash & Cash Equivalent 4.53%

## Performance Attributes

Standard Deviation 7.35%

Sharpe Ratio -0.04

Beta 0.95

Based on 3 years, monthly data points (Risk-free rate of 4.04% based on Overnight MIBOR)

Fund P/E - FY21E 20.7

Fund P/B 2.6

## Financial Characteristics

Average Weighted Market Capitalisation ₹ 252,989 crores

Median Market Capitalisation ₹ 55,086 crores

Source : Factset, Internal Data Files

Fund P/E - FY21E is current price to earnings for FY21E, Fund P/B is 12 months trailing price to book value. Both are arrived at using Weighted Harmonic Mean which is an average resulting from the multiplication of the reciprocal of the observation for each component by the weightage of that stock in the portfolio/index. For 1,2, Note on Direct Plan, Dividend Distribution and Disclaimer, refer page no. 43.

Fund P/E - FY21E is current price to earnings for FY21E, Fund P/B is 12 months trailing price to book value. Both are arrived at using Weighted Harmonic Mean which is an average resulting from the multiplication of the reciprocal of the observation for each component by the weightage of that stock in the portfolio/index. For 1,2, Note on Direct Plan, Dividend Distribution and Disclaimer, refer page no. 43.

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## Lumpsum Performance (As on 29<sup>th</sup> May, 2020)

Period	Returns %			Value of ₹ 10,000 invested		
	Fund	Benchmark	Addl. BM	Fund	Benchmark	Addl. BM
		Nifty Financial Services TRI	Nifty 50 TRI		Nifty Financial Services TRI	Nifty 50 TRI
1 Year	-27.88%	-29.01%	-18.62%	7,219	7,106	8,143
3 Years	-2.89%	0.70%	1.23%	9,158	10,212	10,372
5 Years	4.34%	5.66%	3.93%	12,370	13,171	12,126
7 Years	9.25%	10.13%	8.29%	18,571	19,644	17,460
10 Years	9.65%	10.65%	7.87%	25,137	27,524	21,331
Since Inception (14 July, 2008)	13.10%	13.96%	8.85%	43,160	47,231	27,381

**Past performance may or may not be sustained in future.** BM - Benchmark. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 10/- . Face Value per unit is Rs. 10/- . Please refer Page nos. 33-37 for performance of other Schemes managed by the Fund Managers and Page nos. 38-41 for performance of Direct Plans and respective Disclaimers. Also refer Note 1 below.

## SIP Performance (As on 29<sup>th</sup> May, 2020)

SIP Investment	Total amount invested (₹)	Scheme		Nifty Financial Services TRI		Nifty 50 TRI <sup>2,1</sup>	
	Market value (₹)	SIP Returns (%)	XIRR	Market value (₹)	SIP Returns (%)	Market value (₹)	SIP Returns (%)
1 Year	120,000	93,703	-38.31%	91,550	-41.17%	105,176	-22.34%
3 Years	360,000	292,730	-13.04%	305,440	-10.43%	327,748	-6.03%
5 Years	600,000	584,529	-1.03%	622,999	1.49%	620,547	1.33%
7 Years	840,000	997,994	4.86%	1,053,384	6.38%	975,953	4.23%
10 Years	1,200,000	1,783,499	7.70%	1,910,074	9.00%	1,677,504	6.53%
Since Inception (14 July, 2008)	1,430,000	2,664,516	9.97%	2,870,413	11.12%	2,311,710	7.75%

**Past performance may or may not be sustained in future.** <sup>2,1</sup>Additional Benchmark. Load is not taken into consideration. XIRR method is used to calculate SIP returns assuming investment of Rs. 10,000/- on the first working day of every month. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Also refer Note 1 below.

Note 1 : Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Benchmark returns are calculated using Total Return variant of respective Benchmark Index.

## Portfolio (As on 31<sup>st</sup> May, 2020)

Company		% of Net Assets	Company		% of Net Assets
<b>Equity &amp; Equity Related Instruments</b>		<b>95.47</b>	<b>Bajaj Finance Ltd.</b>		<b>2.08</b>
HDFC Bank Ltd.		27.51	ICICI Prudential Life Insurance Company Ltd.		1.89
ICICI Bank Ltd.		14.28	Can Fin Homes Ltd.		1.56
Housing Development Finance Corp. Ltd.		13.32	Cholamandalam Investment and Finance Company Ltd.		1.54
Kotak Mahindra Bank Ltd.		10.06	HDFC Asset Management Company Ltd.		1.43
Axis Bank Ltd.		6.22	SBI Cards and Payment Services Ltd.		1.39
ICICI Lombard General Insurance Co. Ltd.		3.10	City Union Bank Ltd.		0.49
Muthoot Finance Ltd.		3.07	Equitas Holdings Ltd.		0.45
Central Depository Services (India) Ltd.		2.72	<b>Cash &amp; Cash Equivalent</b>		<b>4.53</b>
SBI Life Insurance Company Ltd.		2.28	<b>Total</b>		<b>100.00</b>
Multi Commodity Exchange of India Ltd.		2.08			

## Dividend Distribution

Record Date	Rate (₹/Unit)	Cum-Dividend NAV p. u. (₹)
<b>Dividend Option</b>		
14-Feb-19	2.66	28.99
30-Nov-15	3.20	21.87
03-May-13	2.50	17.79
<b>Direct Plan - Dividend Option</b>		
14-Feb-19	2.66	31.90
30-Nov-15	3.20	22.71
03-May-13	2.50	17.79

**Past performance may or may not be sustained in future.** Dividend is on face value of ₹10/- per unit. After the payment of dividend, the per unit NAV will fall to the extent of dividend payout and applicable statutory levy, if any.

## Industry Classification<sup>3</sup>

	% of Net Assets
Banks	58.56%
Finance	36.91%

<sup>3</sup>Industrywise Classification as per AMFI.

# Invesco India Infrastructure Fund

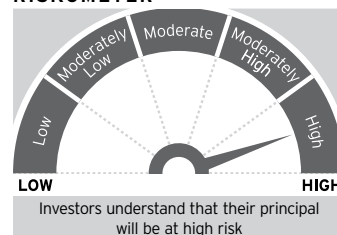
(An open ended equity scheme following Infrastructure theme)

## Suitable for Investors who are seeking\*

- Capital appreciation over long-term
- Investments predominantly in equity and equity-related instruments of infrastructure companies

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

## RISKOMETER



## Investment Objective

To generate capital appreciation by investing in a portfolio that is predominantly constituted of Equity and Equity Related Instruments of infrastructure companies.

## Key Facts

### Load Structure

Entry Load	Nil
Exit Load <sup>1</sup>	<ul style="list-style-type: none"> <li>• Nil - if upto 10% of Units allotted are redeemed / switched-out within 1 year from the date of allotment.</li> <li>• 1% - for any redemption / switch-out in excess of 10% of units allotted within one year from the date of allotment.</li> <li>• Nil - if units are redeemed or switched-out after 1 year from the date of allotment.</li> </ul>
	Switch between the Plans under the Scheme, please refer page no. 43.

### Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

### Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

**Date of Allotment** 21<sup>st</sup> November, 2007

**NAV p.u.** (₹) As on 29<sup>th</sup> May, 2020

Growth 15.40

Dividend 13.84

### Direct Plan

Growth 17.27

Dividend 15.38

**Portfolio Turnover Ratio** (1 Year) 0.67

**Weighted Average Expense Ratio<sup>2</sup> for the month**

Regular 2.44%

Direct 0.88%

### Benchmark Index

S&P BSE India Infrastructure TRI

**AAuM** for the month of

May 2020: ₹ 36.23 crores

**AuM** as on

31<sup>st</sup> May, 2020: ₹ 37.94 crores

### Fund Manager & Experience

**Pranav Gokhale**

Total Experience 18 Years

Experience in managing this fund:

Since August 14, 2012

**Neelesh Dhamnaskar**

Total Experience 15 Years

Experience in managing this fund:

Since June 1, 2018

### Asset Allocation

Equity Holdings 96.59%

Cash & Cash Equivalent 3.41%

## Performance Attributes

Standard Deviation 6.74%

Sharpe Ratio -0.03

Beta 0.88

Based on 3 years, monthly data points (Risk-free rate of 4.04% based on Overnight MIBOR)

Fund P/E - FY21E 14.8

Fund P/B 2.1

## Financial Characteristics

Average Weighted ₹ 57,892 crores

Market Capitalisation

Median Market ₹ 12,681 crores

Capitalisation

Source : Factset, Internal Data Files

Fund P/E - FY21E is current price to earnings for FY21E, Fund P/B is 12 months trailing price to book value. Both are arrived at using Weighted Harmonic Mean which is an average resulting from the multiplication of the reciprocal of the observation for each component by the weightage of that stock in the portfolio/index. For 1,2, Note on Direct Plan, Dividend Distribution and Disclaimer, refer page no. 43.

## Lumpsum Performance (As on 29<sup>th</sup> May, 2020)

Period	Returns %			Value of ₹ 10,000 invested		
	Fund	Benchmark	Addl. BM	Fund	Benchmark	Addl. BM
		S&P BSE India Infrastructure TRI	Nifty 50 TRI		S&P BSE India Infrastructure TRI	Nifty 50 TRI
1 Year	-12.58%	-37.30%	-18.62%	8,745	6,278	8,143
3 Years	-1.12%	-13.73%	1.23%	9,667	6,424	10,372
5 Years	1.78%	-4.93%	3.93%	10,922	7,765	12,126
7 Years	11.95%	3.41%	8.29%	22,031	12,644	17,460
10 Years	6.69%	1.12%	7.87%	19,107	11,176	21,331
Since Inception	3.51%	-1.91%	5.69%	15,400	7,856	19,998

(21 November, 2007)

**Past performance may or may not be sustained in future.** BM - Benchmark. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 10/- . Face Value per unit is Rs. 10/- . Please refer Page nos. 33-37 for performance of other Schemes managed by the Fund Managers and Page nos. 38-41 for performance of Direct Plans and respective Disclaimers. Also refer Note 1 below.

## SIP Performance (As on 29<sup>th</sup> May, 2020)

SIP Investment	Total amount invested (₹)	Scheme		S&P BSE India Infrastructure TRI		Nifty 50 TRI <sup>2,1</sup>	
		Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR
1 Year	120,000	111,444	-13.11%	95,527	-35.85%	105,176	-22.34%
3 Years	360,000	329,255	-5.74%	248,259	-22.79%	327,748	-6.03%
5 Years	600,000	605,158	0.34%	444,466	-11.73%	620,547	1.33%
7 Years	840,000	1,016,822	5.39%	681,769	-5.94%	975,953	4.23%

Since Inception -

(21 November, 2007)

**Past performance may or may not be sustained in future.** <sup>2,1</sup>Additional Benchmark. Returns for other periods not available as the Scheme was close-ended and re-opened for purchase on November 23, 2010, first SIP installment is taken as December 1, 2010. Please refer relative performance table for non SIP returns. SIP doesn't ensure profit or guarantee protection against loss in a declining market. Load is not taken into consideration. XIRR method is used to calculate SIP returns assuming investment of Rs. 10,000/- on the first working day of every month. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Also refer Note 1 below.

Note 1 : Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Benchmark returns are calculated using Total Return variant of respective Benchmark Index.

## Portfolio (As on 31<sup>st</sup> May, 2020)

Company		No. of Holdings : 32	
Company		% of Net Assets	
<b>Equity &amp; Equity Related Instruments</b>		<b>96.59</b>	
Larsen & Toubro Ltd.	8.50	PNC Infratech Ltd.	2.84
NTPC Ltd.	8.34	Mahindra Logistics Ltd.	2.70
Bharti Airtel Ltd.	5.13	Ahluwalia Contracts (India) Ltd.	2.54
Indraprastha Gas Ltd.	4.69	Container Corporation of India Ltd.	2.50
AIA Engineering Ltd.	3.85	The Ramco Cements Ltd.	2.38
Dixon Technologies (India) Ltd.	3.67	KEC International Ltd.	2.08
Torrent Power Ltd.	3.65	KEI Industries Ltd.	1.94
Siemens Ltd.	3.46	Balkrishna Industries Ltd.	1.90
TCI Express Ltd.	3.41	Bharti Infratel Ltd.	1.89
Johnson Controls - Hitachi Air Conditioning	3.30	Hindustan Petroleum Corporation Ltd.	1.86
India Ltd.		Mishra Dhatu Nigam Ltd.	1.82
Gujarat Gas Ltd.	3.01	MOIL Ltd.	1.48
UltraTech Cement Ltd.	2.99	The Great Eastern Shipping Company Ltd.	1.36
Bharat Electronics Ltd.	2.90	Ratnamani Metals & Tubes Ltd.	1.35
Grindwell Norton Ltd.	2.90	Tata Metaliks Ltd.	1.33
Gujarat State Petronet Ltd.	2.86	Reliance Industries Ltd.	1.13
H.G. Infra Engineering Ltd.	2.85	<b>Cash &amp; Cash Equivalent</b>	<b>3.41</b>
		<b>Total</b>	<b>100.00</b>

## Dividend Distribution

Record Date	Rate (₹/Unit)	Cum-Dividend NAV p. u. (₹)
<b>Dividend Option</b>		
21-Nov-17	1.85	18.24
<b>Direct Plan - Dividend Option</b>		
21-Nov-17	1.85	19.53

**Past performance may or may not be sustained in future.** Dividend is on face value of ₹10/- per unit. After the payment of dividend, the per unit NAV will fall to the extent of dividend payout and applicable statutory levy, if any.

## Industry Classification<sup>3</sup>

	% of Net Assets
Construction Project	13.43%
Power	11.99%
Gas	10.56%
Transportation	9.97%
Industrial Products	8.69%
Consumer Durables	6.97%
Industrial Capital Goods	6.35%
Construction	5.38%
Cement	5.37%
Telecom - Services	5.13%
Ferrous Metals	4.50%
Petroleum Products	2.99%
Auto Ancillaries	1.90%
Telecom - Equipment & Accessories	1.89%
Minerals/Mining	1.48%

<sup>3</sup>Industrywise Classification as per AMFI.

# Invesco India PSU Equity Fund

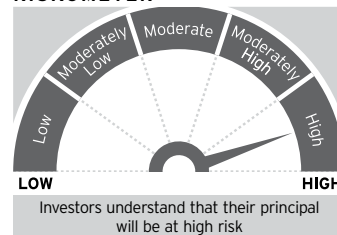
(An open ended equity scheme following PSU theme)

## Suitable for Investors who are seeking\*

- Capital appreciation over long-term
- Investments predominantly in equity and equity-related instruments of Government companies (PSU's)

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

## RISKOMETER



## Investment Objective

To generate capital appreciation by investing in Equity and Equity Related Instruments of companies where the Central / State Government(s) has majority shareholding or management control or has powers to appoint majority of directors.

## Key Facts

### Load Structure

Entry Load Nil

Exit Load<sup>1</sup>

- Nil - if upto 10% of Units allotted are redeemed / switched-out within 1 year from the date of allotment.
- 1% - for any redemption / switch-out in excess of 10% of units allotted within one year from the date of allotment.
- Nil - if units are redeemed or switched-out after 1 year from the date of allotment.

Switch between the Plans under the Scheme, please refer page no. 43.

### Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

### Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

### Date of Allotment

18<sup>th</sup> November, 2009

### NAV p.u. (₹) As on 29<sup>th</sup> May, 2020

Growth 16.31

Dividend 11.88

### Direct Plan

Growth 18.06

Dividend 13.23

### Portfolio Turnover Ratio (1 Year)

0.71

### Weighted Average Expense Ratio<sup>2</sup> for the month

Regular 2.51%

Direct 1.64%

### Benchmark Index

S&P BSE PSU TRI

### AAuM for the month of

May 2020: ₹ 117.25 crores

### AuM as on

31<sup>st</sup> May, 2020: ₹ 118.87 crores

### Fund Manager & Experience

Nitin Gosar

Total Experience 15 Years

Experience in managing this fund:

Since June 1, 2018

Dhimant Kothari

Total Experience 15 Years

Experience in managing this fund:

Since May 19, 2020

### Asset Allocation

Equity Holdings 98.82%

Cash & Cash Equivalent 1.18%

## Performance Attributes

Standard Deviation 6.25%

Sharpe Ratio -0.09

Beta 0.79

Based on 3 years, monthly data points (Risk-free

rate of 4.04% based on Overnight MIBOR)

Fund P/E - FY21E 12.4

Fund P/B 1.9

## Financial Characteristics

Average Weighted

Market Capitalisation ₹ 40,606 crores

Median Market

Capitalisation ₹ 22,564 crores

Source : Factset, Internal Data Files

Fund P/E - FY21E is current price to earnings for FY21E, Fund P/B is 12 months trailing price to book value. Both are arrived at using Weighted Harmonic Mean which is an average resulting from the multiplication of the reciprocal of the observation for each component by the weightage of that stock in the portfolio/index. For 1,2, Note on Direct Plan, Dividend Distribution and Disclaimer, refer page no. 43.

## Lumpsum Performance (As on 29<sup>th</sup> May, 2020)

Period	Returns %			Value of ₹ 10,000 invested		
	Fund	Benchmark	Addl. BM	Fund	Benchmark	Addl. BM
		S&P BSE PSU TRI	Nifty 50 TRI		S&P BSE PSU TRI	Nifty 50 TRI
1 Year	-10.51%	-40.17%	-18.62%	8,952	5,992	8,143
3 Years	-4.82%	-17.02%	1.23%	8,625	5,717	10,372
5 Years	3.62%	-7.43%	3.93%	11,949	6,796	12,126
7 Years	7.82%	-2.48%	8.29%	16,937	8,386	17,460
10 Years	4.54%	-4.43%	7.87%	15,593	6,359	21,331
Since Inception (18 November, 2009)	4.75%	-4.22%	7.55%	16,310	6,349	21,527

**Past performance may or may not be sustained in future.** BM - Benchmark. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 10/- . Face Value per unit is Rs. 10/- . Please refer Page nos. 33-37 for performance of other Schemes managed by the Fund Managers and Page nos. 38-41 for performance of Direct Plans and respective Disclaimers. Also refer Note 1 below.

## SIP Performance (As on 29<sup>th</sup> May, 2020)

SIP Investment	Total amount invested (₹)	Scheme		S&P BSE PSU TRI		Nifty 50 TRI <sup>2,1</sup>	
		Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR
1 Year	120,000	111,355	-13.24%	88,790	-44.76%	105,176	-22.34%
3 Years	360,000	330,082	-5.58%	236,024	-25.68%	327,748	-6.03%
5 Years	600,000	597,094	-0.19%	408,282	-15.02%	620,547	1.33%
7 Years	840,000	974,422	4.19%	602,349	-9.50%	975,953	4.23%
10 Years	1,200,000	1,548,499	4.99%	860,925	-6.76%	1,677,504	6.53%
Since Inception (18 November, 2009)	1,270,000	1,661,106	4.95%	904,841	-6.54%	1,826,273	6.67%

**Past performance may or may not be sustained in future.** <sup>2,1</sup> Additional Benchmark. Load is not taken into consideration. XIRR method is used to calculate SIP returns assuming investment of Rs. 10,000/- on the first working day of every month. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Also refer Note 1 below.

Note 1 : Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Benchmark returns are calculated using Total Return variant of respective Benchmark Index.

## Portfolio (As on 31<sup>st</sup> May, 2020)

Company		% of Net Assets	Company		% of Net Assets
<b>Equity &amp; Equity Related Instruments</b>		<b>98.82</b>			
NTPC Ltd.		10.49	Container Corporation of India Ltd.		5.17
Bharat Petroleum Corporation Ltd.		9.02	Can Fin Homes Ltd.		3.75
Gujarat Gas Ltd.		8.75	Indian Railway Catering And Tourism Corporation Ltd.		2.68
Power Grid Corporation of India Ltd.		8.72	Petronet LNG Ltd.		2.37
Gujarat State Petronet Ltd.		8.44	Mahanagar Gas Ltd.		2.34
Hindustan Petroleum Corporation Ltd.		6.84	MOIL Ltd.		2.16
Mishra Dhatu Nigam Ltd.		6.82	SBI Cards and Payment Services Ltd.		1.01
SBI Life Insurance Company Ltd.		6.63	LIC Housing Finance Ltd.		1.00
Indraprastha Gas Ltd.		6.40	Cochin Shipyard Ltd.		0.95
Bharat Electronics Ltd.		5.28	<b>Cash &amp; Cash Equivalent</b>		<b>1.18</b>
			<b>Total</b>		<b>100.00</b>

## Dividend Distribution

Record Date	Rate (₹/Unit)	Cum-Dividend NAV p. u. (₹)
<b>Dividend Option</b>		
18-Nov-19	1.35	15.19
30-Mar-17	1.67	16.34
26-Nov-10	1.10	11.22
<b>Direct Plan - Dividend Option</b>		
18-Nov-19	1.35	16.69
30-Mar-17	1.67	17.2

**Past performance may or may not be sustained in future.** Dividend is on face value of ₹10/- per unit. After the payment of dividend, the per unit NAV will fall to the extent of dividend payout and applicable statutory levy, if any.

## Industry Classification<sup>3</sup>

	% of Net Assets
Gas	28.31%
Power	19.21%
Petroleum Products	15.86%
Finance	12.40%
Ferrous Metals	6.82%
Industrial Capital Goods	6.22%
Transportation	5.17%
Services	2.68%
Minerals/Mining	2.16%

<sup>3</sup> Industrywise Classification as per AMFI.



# Invesco India Arbitrage Fund

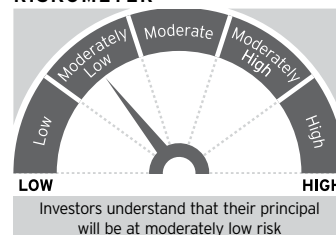
(An open ended scheme investing in arbitrage opportunities)

## Suitable for Investors who are seeking\*

- Income over medium-term
- Income through opportunities emerging out of difference in pricing between cash and derivatives markets and through deployment of surplus cash in fixed income instruments.

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

## RISKOMETER



## Investment Objective

To generate income through arbitrage opportunities emerging out of difference in pricing between the cash market and the derivatives market and through deployment of surplus cash in fixed income instruments.

## Key Facts

### Load Structure

Entry Load	Nil
Exit Load <sup>1</sup>	If redeemed/switched-out on or before 15 Days from the date of allotment : 0.5%
	If redeemed/switched-out after 15 Days from the date of allotment : Nil
	Switch between the Plans under the Scheme, please refer page no. 43.

### Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

### Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

**Date of Allotment** 30<sup>th</sup> April, 2007

**NAV p.u. (₹)** As on 29<sup>th</sup> May, 2020

Growth	24.2346
Dividend	13.1321
Bonus	16.1567
Annual Bonus	-
<b>Direct Plan</b>	
Growth	25.3277
Dividend	13.9520
Bonus	-
Annual Bonus	25.3255

**Portfolio Turnover Ratio (1 Year)** 11.48

**Weighted Average Expense Ratio<sup>2</sup> for the month**

Regular	1.03%
Direct	0.32%

### Benchmark Index

Nifty 50 Arbitrage

**AAuM** for the month of

May 2020: ₹ 379.35 crores

**AuM** as on

31<sup>st</sup> May, 2020: ₹ 470.16 crores

### Fund Manager & Experience

<b>Rajeev Bhardwaj</b>	
Total Experience	15 Years
Experience in managing this fund:	
Since May 19, 2020	

### Asset Allocation

Equity Holdings	66.36%
Fixed Deposits	21.07%
Corporate Debt	8.65%
Cash & Cash Equivalent <sup>^</sup>	3.92%

<sup>^</sup>The Scheme is having exposure to Stock Futures (Short) against the above Equity Stocks and the Gross Exposure Derivatives is (65.85%) of Net Assets.

### Maturity Profile

1 - 2 years	5.38%
2 - 3 years	3.27%

## Lumpsum Performance (As on 29<sup>th</sup> May, 2020)

Period	Returns %			Value of ₹ 10,000 Invested		
	Fund	Benchmark	Addl. BM	Fund	Benchmark	Addl. BM
		Nifty 50 Arbitrage <sup>^</sup>	Nifty 50 TRI		Nifty 50 Arbitrage <sup>^</sup>	Nifty 50 TRI
1 Year	6.16%	5.05%	-18.62%	10,614	10,504	8,143
3 Years	6.05%	5.26%	1.23%	11,927	11,660	10,372
5 Years	6.15%	5.53%	3.93%	13,478	13,092	12,126
7 Years	6.76%	6.42%	8.29%	15,808	15,457	17,460
10 Years	7.14%	6.62%	7.87%	19,926	18,996	21,331
Since Inception (30 April, 2007)	7.00%	NA	7.99%	24,235	NA	27,366

**Past performance may or may not be sustained in future.** BM - Benchmark. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 10/- . Face Value per unit is Rs. 10/- . Please refer Page nos. 33-37 for performance of other Schemes managed by the Fund Managers and Page nos. 38-41 for performance of Direct Plans and respective Disclaimers. Also refer Note 1 below.

## SIP Performance (As on 29<sup>th</sup> May, 2020)

SIP Investment	Total amount invested (₹)	Scheme		Nifty 50 Arbitrage <sup>^</sup>		Nifty 50 TRI <sup>2,1</sup>	
		Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR
1 Year	120,000	124,177	6.61%	122,829	4.46%	105,176	-22.34%
3 Years	360,000	395,281	6.19%	390,562	5.39%	327,748	-6.03%
5 Years	600,000	699,856	6.11%	686,195	5.32%	620,547	1.33%
7 Years	840,000	1,052,031	6.34%	1,029,485	5.73%	975,953	4.23%
10 Years	1,200,000	1,696,975	6.75%	1,655,584	6.27%	1,677,504	6.53%
Since Inception (30 April, 2007)	1,570,000	2,497,156	6.81%	NA	NA	2,630,090	7.54%

**Past performance may or may not be sustained in future.** <sup>2,1</sup>Additional Benchmark. Load is not taken into consideration. XIRR method is used to calculate SIP returns assuming investment of Rs. 10,000/- on the first working day of every month. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Also refer Note 1 below.

Note 1 : Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option.

<sup>^</sup>The inception date of the Scheme is 30 April, 2007 which is prior to the date (i.e. 01 April, 2010) from which figures for Nifty 50 Arbitrage Index (Benchmark Index) are available. Hence returns since inception and for other required periods are not available for Nifty 50 Arbitrage Index. NA - Not Available

## Portfolio (As on 31<sup>st</sup> May, 2020)

Company	% of Net Assets	Company	% of Net Assets
<b>Equity &amp; Equity Related Instruments</b>	<b>66.36</b>	Hindustan Petroleum Corporation Ltd.	0.39
Bharti Airtel Ltd.	8.46	Bharat Heavy Electricals Ltd.	0.36
Hindustan Unilever Ltd.	8.32	Bharat Petroleum Corporation Ltd.	0.31
Housing Development Finance Corp. Ltd.	5.22	ACC Ltd.	0.26
ICICI Bank Ltd.	4.96	Tata Power Company Ltd.	0.24
Infosys Ltd.	4.85	Axis Bank Ltd.	0.20
Vedanta Ltd.	3.07	Canara Bank	0.19
Grasim Industries Ltd.	3.04	Bharat Electronics Ltd.	0.18
Tata Consultancy Services Ltd.	2.77	Tech Mahindra Ltd.	0.15
Lupin Ltd.	2.60	Century Textiles & Industries Ltd.	0.09
Maruti Suzuki India Ltd.	2.47	Marico Ltd.	0.09
Cipla Ltd.	2.36	Bosch Ltd.	0.08
Sun Pharmaceutical Industries Ltd.	2.28	Container Corporation of India Ltd.	0.08
SBI Life Insurance Company Ltd.	2.27	United Breweries Ltd.	0.07
Larsen & Toubro Ltd.	1.44	Pidilite Industries Ltd.	0.05
Tata Motors Ltd.	1.30	Dabur India Ltd.	0.04
HCL Technologies Ltd.	1.29	Bajaj Auto Ltd.	0.03
State Bank of India	1.22	Power Grid Corporation of India Ltd.	0.03
Bank of Baroda	1.19	Dr. Reddy's Laboratories Ltd.	0.02
Eicher Motors Ltd.	0.96	<b>Fixed Deposits</b>	<b>21.07</b>
United Spirits Ltd.	0.81	HDFC Bank Ltd.	21.07
Divi's Laboratories Ltd.	0.75	<b>Corporate Debt</b>	<b>8.65</b>
Colgate Palmolive (India) Ltd.	0.66	Housing Development Finance Corp. Ltd.	6.49
Glenmark Pharmaceuticals Ltd.	0.63	Bajaj Finance Ltd.	2.16
JSW Steel Ltd.	0.59	<b>Cash &amp; Cash Equivalent</b>	<b>3.92</b>
		<b>Total</b>	<b>100.00</b>

<sup>^</sup>The Scheme is having exposure to Stock Futures (Short) against the above Equity Stocks and the Gross Exposure Derivatives is (65.85%) of Net Assets.

## Dividend Distribution

Record Date	Rate (₹/Unit)	Cum-Dividend NAV p. u. (₹)
<b>Dividend Option</b>		
21-May-20	0.04000000	13.1174
23-Apr-20	0.05000000	13.1007
19-Mar-20	0.04427051	13.0769
<b>Direct Plan - Dividend Option</b>		
21-May-20	0.04000000	13.9317
23-Apr-20	0.05000000	13.9035
19-Mar-20	0.04427051	13.8659

**Past performance may or may not be sustained in future.** Dividend is on face value of ₹10/- per unit. After the payment of dividend, the per unit NAV will fall to the extent of dividend payout and applicable statutory levy, if any.

## Industry Classification<sup>3</sup>

	% of Net Assets
Consumer Non Durables	9.99%
Software	9.06%
Pharmaceuticals	8.66%
Telecom - Services	8.46%
Banks	7.76%
Finance	7.49%
Auto	4.76%
Cement	3.30%
Non - Ferrous Metals	3.07%
Construction Project	1.44%
Petroleum Products	0.71%
Ferrous Metals	0.59%
Industrial Capital Goods	0.54%
Power	0.26%
Paper	0.09%
Auto Ancillaries	0.08%
Transportation	0.08%
Chemicals	0.05%

<sup>3</sup>Industrywise Classification as per AMFI.

# Invesco India Feeder - Invesco Pan European Equity Fund

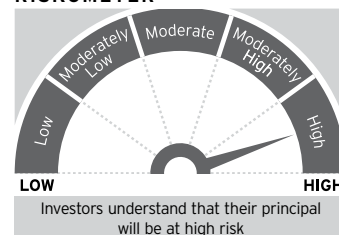
(An open ended fund of fund scheme investing in Invesco Pan European Equity Fund)

## Suitable for Investors who are seeking\*

- Capital appreciation over long-term
- Investment in units of Invesco Pan European Equity Fund, an overseas equity fund

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

## RISKOMETER



## Investment Objective

To generate capital appreciation by investing predominantly in units of Invesco Pan European Equity Fund, an overseas equity fund which invests primarily in equity securities of European companies with an emphasis on larger companies. The Scheme may, at the discretion of Fund Manager, also invest in units of other similar Overseas Mutual Funds with similar objectives, strategy and attributes which may constitute a significant portion of its net assets.

## Key Facts

### Load Structure

Entry Load Nil

Exit Load<sup>1</sup>

- Nil - if upto 10% of Units allotted are redeemed / switched-out within 1 year from the date of allotment.
- 1% - for any redemption / switch-out in excess of 10% of units allotted within one year from the date of allotment.
- Nil - if units are redeemed or switched-out after 1 year from the date of allotment.

Switch between the Plans under the Scheme, please refer page no. 43.

### Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

### Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

### Date of Allotment

31<sup>st</sup> January, 2014

### NAV p.u. (₹) As on 29<sup>th</sup> May, 2020

Growth	9.2552
Dividend	9.2552
Direct Plan	
Growth	9.8782
Dividend	9.8571

### Weighted Average Expense Ratio<sup>2, 2a</sup> for the month

Regular	0.74%
Direct	0.11%

### Benchmark Index

MSCI Europe - Net Dividend

### AAuM for the month of

May 2020: ₹ 19.15 crores

### AuM as on

31<sup>st</sup> May, 2020: ₹ 18.57 crores

### Fund Manager & Experience

Neelesh Dhamnaskar

Total Experience 15 Years

Experience in managing this fund:

Since January 31, 2014

### Asset Allocation

Units of Overseas Mutual Fund	98.21%
Cash & Cash Equivalent	1.79%

## Lumpsum Performance (As on 29<sup>th</sup> May, 2020)

Period	Returns %		Value of ₹ 10,000 invested	
	Fund	Benchmark MSCI Europe - Net Dividend	Fund	Benchmark MSCI Europe - Net Dividend
1 Year	-5.06%	3.77%	9,495	10,376
3 Years	-3.40%	3.77%	9,015	11,175
5 Years	-2.56%	3.48%	8,781	11,869
Since Inception (31 January, 2014)	-1.22%	3.71%	9,255	12,595

**Past performance may or may not be sustained in future.** Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 10/-. Face Value per unit is Rs. 10/-. Please refer Page nos. 33-37 for performance of other Schemes managed by the Fund Managers and Page nos. 38-41 for performance of Direct Plans and respective Disclaimers.

## Portfolio (As on 31<sup>st</sup> May, 2020)

Company	% of Net Assets
Overseas Mutual Fund Units	98.21
Invesco Pan European Equity Fund Accumulated C	98.21
Cash & Cash Equivalent	1.79
Total	100.00

The investor will bear the recurring expenses of the scheme, in addition to the expenses of underlying scheme.

# Invesco India Feeder - Invesco Global Equity Income Fund

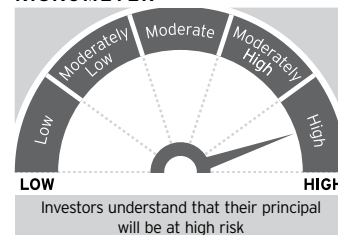
(An open ended fund of fund scheme investing in Invesco Global Equity Income Fund)

## Suitable for Investors who are seeking\*

- Capital appreciation and / or income over long-term
- Investment in units of Invesco Global Equity Income Fund, an overseas equity fund

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

## RISKOMETER



## Investment Objective

To provide capital appreciation and/or income by investing predominantly in units of Invesco Global Equity Income Fund, an overseas equity fund which invests primarily in equities of companies worldwide. The Scheme may, at the discretion of Fund Manager, also invest in units of other similar Overseas Mutual Funds with similar objectives, strategy and attributes which may constitute a significant portion of its net assets.

## Key Facts

### Load Structure

Entry Load Nil

Exit Load<sup>1</sup>

- Nil - if upto 10% of Units allotted are redeemed / switched-out within 1 year from the date of allotment.
  - 1% - for any redemption / switch-out in excess of 10% of units allotted within one year from the date of allotment.
  - Nil - if units are redeemed or switched-out after 1 year from the date of allotment.
- Switch between the Plans under the Scheme, please refer page no. 43.

### Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

### Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

### Date of Allotment

5<sup>th</sup> May, 2014

### NAV p.u. (₹) As on 29<sup>th</sup> May, 2020

Growth	12.1067
Dividend	12.0888
Direct Plan	
Growth	12.9722
Dividend	12.8698

### Weighted Average Expense Ratio<sup>2, 2a</sup> for the month

Regular	1.10%
Direct	0.51%

### Benchmark Index

MSCI World Index - Net Dividend

### AAuM for the month of

May 2020: ₹ 6.35 crores

### AuM as on

31<sup>st</sup> May, 2020: ₹ 6.39 crores

### Fund Manager & Experience

Neelesh Dhamnaskar

Total Experience 15 Years

Experience in managing this fund:

Since May 5, 2014

### Asset Allocation

Units of Overseas Mutual Fund	97.11%
Cash & Cash Equivalent	2.89%

## Lumpsum Performance (As on 29<sup>th</sup> May, 2020)

Period	Returns %		Value of ₹ 10,000 invested	
	Fund	Benchmark	Fund	Benchmark
		MSCI World Index - Net Dividend		MSCI World Index - Net Dividend
1 Year	0.95%	15.84%	10,094	11,579
3 Years	2.43%	11.66%	10,747	13,917
5 Years	2.11%	9.47%	11,102	15,727
Since Inception (05 May, 2014)	3.20%	10.10%	12,107	17,938

**Past performance may or may not be sustained in future.** Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 10/-. Face Value per unit is Rs. 10/-. Please refer Page nos. 33-37 for performance of other Schemes managed by the Fund Managers and Page nos. 38-41 for performance of Direct Plans and respective Disclaimers.

## Portfolio (As on 31<sup>st</sup> May, 2020)

Company	% of Net Assets
Overseas Mutual Fund Units	97.11
Invesco Global Equity Income Fund Accumulated C	97.11
Cash & Cash Equivalent	2.89
Total	100.00

The investor will bear the recurring expenses of the scheme, in addition to the expenses of underlying scheme.



# Invesco India Equity & Bond Fund

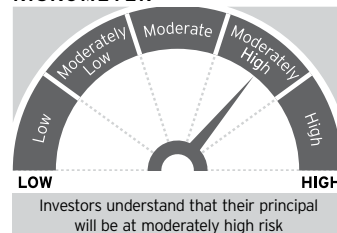
(An open ended hybrid scheme investing predominantly in equity and equity related instruments)

## Suitable for Investors who are seeking\*

- Capital appreciation and current income over medium to long term
- Investments in equity & equity related instruments and fixed income securities.

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

## RISKOMETER



## Investment Objective

To generate capital appreciation and current income by investing in equity & equity related instruments as well as debt securities.

## Key Facts

### Load Structure

Entry Load Nil

Exit Load<sup>1</sup>

- Nil - if upto 10% of Units allotted are redeemed / switched-out within 1 year from the date of allotment.
- 1% - for any redemption / switch-out in excess of 10% of units allotted within one year from the date of allotment.
- Nil - if units are redeemed or switched-out after 1 year from the date of allotment.

Switch between the Plans under the Scheme, please refer page no. 43.

### Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

### Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

### Date of Allotment

30<sup>th</sup> June, 2018

### NAV p.u. (₹) As on 29<sup>th</sup> May, 2020

Growth	9.44
Dividend	9.44
Direct Plan	
Growth	9.71
Dividend	9.70

### Portfolio Turnover Ratio (1 Year)

1.46

### Weighted Average Expense Ratio<sup>2</sup> for the month

Regular	2.42%
Direct	1.05%

### Benchmark Index

CRISIL Hybrid 35 + 65 - Aggressive Index

### AAUM for the month of

May 2020: ₹ 343.86 crores

### AUM as on

31<sup>st</sup> May, 2020: ₹ 351.39 crores

### Fund Manager & Experience

#### Equity Investments

Taher Badshah

Total Experience 26 Years

Experience in managing this fund:

Since June 30, 2018

Pranav Gokhale

Total Experience 18 Years

Experience in managing this fund:

Since May 19, 2020

#### Debt Investments

Krishna Cheemalapati

Total Experience 23 Years

Experience in managing this fund:

Since June 30, 2018

## Asset Allocation

Equity Holdings	71.21%
Corporate Debt	16.93%
Money Market Instruments	7.95%
Cash & Cash Equivalent	3.91%
YTM <sup>4</sup>	5.75%
Average Maturity	1.49 years
Macaulay Duration	1.35 years
Modified Duration	1.28 years

## Lumpsum Performance (As on 29<sup>th</sup> May, 2020)

Period	Returns %			Value of ₹ 10,000 invested		
	Fund	Benchmark CRISIL Hybrid 35 + 65 - Aggressive Index	Addl. BM Nifty 50 TRI	Fund	Benchmark CRISIL Hybrid 35 + 65 - Aggressive Index	Addl. BM Nifty 50 TRI
1 Year	-10.62%	-6.69%	-18.62%	8,941	9,333	8,143
Since Inception (30 June, 2018)	-2.96%	1.34%	-4.51%	9,442	10,258	9,152

**Past performance may or may not be sustained in future.** BM - Benchmark. Returns are of existing plan (non - direct plan) - Growth Option. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 10/- Face Value per unit is Rs. 10/-. The scheme has been in existence for less than 3 years. Please refer Page nos. 33-37 for performance of other Schemes managed by the Fund Managers and Page nos. 38-41 for performance of Direct Plans and respective Disclaimers.

## SIP Performance (As on 29<sup>th</sup> May, 2020)

SIP Investment	Total amount invested (₹)	Scheme		CRISIL Hybrid 35 + 65 - Aggressive Index		Nifty 50 TRI <sup>2,1</sup>	
		Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR
1 Year	120,000	109,251	-16.38%	114,500	-8.49%	105,176	-22.34%
Since Inception (30 June, 2018)	230,000	211,604	-8.17%	223,693	-2.78%	202,121	-12.46%

**Past performance may or may not be sustained in future.** <sup>2,1</sup>Additional Benchmark. Load is not taken into consideration. XIRR method is used to calculate SIP returns assuming investment of Rs. 10,000/- on the first working day of every month. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Also refer Note 1 below.

Note 1 : Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Benchmark returns are calculated using Total Return variant of respective Benchmark Index.

## Portfolio (As on 31<sup>st</sup> May, 2020)

Company	Ratings	% of Net Assets	Company	Ratings	% of Net Assets
<b>Equity &amp; Equity Related Instruments</b>			<b>Corporate Debt</b>		
HDFC Bank Ltd.		6.12	National Bank For Agriculture and Rural Development	CRISIL AAA	7.45
Reliance Industries Ltd.		5.51	REC Ltd.	CRISIL AAA	7.14
Tata Consultancy Services Ltd.		3.67	Reliance Industries Ltd.	CRISIL AAA	1.21
ICICI Bank Ltd.		3.67	Power Grid Corporation of India Ltd.	CRISIL AAA	0.32
Bharti Airtel Ltd.		2.98	Power Finance Corporation Ltd.	CRISIL AAA	0.30
Hindustan Unilever Ltd.		2.91	Food Corporation Of India	CRISIL AAA(CE)	0.15
Kotak Mahindra Bank Ltd.		2.57	National Highways Auth Of Ind	CRISIL AAA	0.15
Apollo Hospitals Enterprise Ltd.		2.25	National Bank For Agriculture and Rural Development	ICRA AAA	0.15
Indraprastha Gas Ltd.		2.08	Housing & Urban Development Corporation Ltd.	ICRA AAA	0.06
Voltas Ltd.		1.91	<b>Money Market Instruments</b>		
SBI Life Insurance Company Ltd.		1.86	Commercial Paper		7.95
Bata India Ltd.		1.82	Bharti Telecom Ltd.	CRISIL A1+	7.95
Whirlpool of India Ltd.		1.73	Cash & Cash Equivalent		3.91
Ajanta Pharma Ltd.		1.71	<b>Total</b>		<b>100.00</b>
United Spirits Ltd.		1.68			
Muthoot Finance Ltd.		1.68			
Sun Pharmaceutical Industries Ltd.		1.49			
Siemens Ltd.		1.49			
Aditya Birla Fashion and Retail Ltd.		1.43			
L&T Technology Services Ltd.		1.36			
TVS Motor Company Ltd.		1.29			
Hexaware Technologies Ltd.		1.28			
SBI Cards and Payment Services Ltd.		1.26			
ICICI Lombard General Insurance Co. Ltd.		1.26			
UltraTech Cement Ltd.		1.24			
Maruti Suzuki India Ltd.		1.20			
Divi's Laboratories Ltd.		1.14			
Vinati Organics Ltd.		1.12			
Torrent Power Ltd.		1.12			

## Industry Classification<sup>3</sup>

	% of Net Assets
Banks	12.37%
Software	6.31%
Consumer Durables	6.19%
Finance	6.06%
Consumer Non Durables	5.68%
Petroleum Products	5.51%
Pharmaceuticals	5.34%
Telecom - Services	2.98%
Gas	2.80%
Industrial Capital Goods	2.50%
Auto	2.49%
Healthcare Services	2.25%
Cement	2.02%
Industrial Products	1.50%
Retailing	1.43%
Chemicals	1.12%
Power	1.12%
Transportation	1.09%
Pesticides	0.95%
Fertilisers	0.81%
Auto Ancillaries	0.70%

<sup>3</sup>Industrywise Classification as per AMFI.

# Invesco India Equity Savings Fund

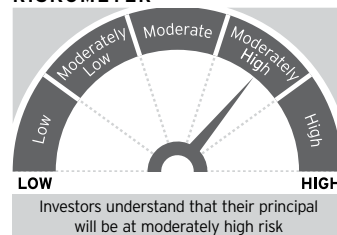
(An open ended scheme investing in equity, arbitrage and debt)

## Suitable for Investors who are seeking\*

- Capital appreciation and current income
- Investments in equity and equity related instruments, arbitrage opportunities and fixed income instruments (including debt, government securities and money market instruments)

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

## RISKOMETER



## Investment Objective

To generate capital appreciation and income by investing in equity & equity related instruments, arbitrage opportunities and fixed income instruments (including debt, government securities and money market instruments).

## Key Facts

### Load Structure

Entry Load Nil

Exit Load<sup>1</sup>

- If redeemed / switched-out on or before 1 month from the date of allotment : 0.25%.
- If redeemed / switched-out after 1 month from the date of allotment : Nil

Switch between the Plans under the Scheme, please refer page no. 43.

### Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

### Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

### Date of Allotment

7<sup>th</sup> March, 2019

### NAV p.u. (₹) As on 29<sup>th</sup> May, 2020

Growth	10.19
Dividend	10.19
Direct Plan	
Growth	10.42
Dividend	10.40

### Weighted Average Expense Ratio<sup>2</sup> for the month

Regular	2.36%
Direct	0.55%

### Benchmark Index

Nifty Equity Savings Index

### AAuM for the month of

May 2020: ₹ 162.54 crores

### AuM as on

31<sup>st</sup> May, 2020: ₹ 158.37 crores

### Fund Manager & Experience

#### Equity Investments

Dhimant Kothari

Total Experience 15 Years

Experience in managing this fund:

Since May 19, 2020

#### Debt Investments

Krishna Cheemalapati

Total Experience 23 Years

Experience in managing this fund:

Since March 7, 2019

## Asset Allocation

Equity Holdings	67.00%
Fixed Deposits	15.47%
Money Market Instruments	7.56%
Corporate Debt	6.40%
Cash & Cash Equivalent	3.58%
YTM <sup>4</sup>	5.00%
Average Maturity	186 days
Macaulay Duration	186 days
Modified Duration	176 days

## Lumpsum Performance (As on 29<sup>th</sup> May, 2020)

Period	Returns %			Value of ₹ 10,000 Invested		
	Fund	Benchmark	Addl. BM	Fund	Benchmark	Addl. BM
		Nifty Equity Savings Index	Nifty 50 TRI		Nifty Equity Savings Index	Nifty 50 TRI
1 Year	-0.70%	-0.99%	-18.62%	9,930	9,901	8,143
Since Inception (7 March, 2019)	1.50%	2.65%	-9.89%	10,185	10,327	8,798

**Past performance may or may not be sustained in future.** BM - Benchmark. Returns are of existing plan (non - direct plan) - Growth Option. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 10/- Face Value per unit is Rs. 10/-. The scheme has been in existence for less than 3 years. Please refer Page nos. 33-37 for performance of other Schemes managed by the Fund Managers and Page nos. 38-41 for performance of Direct Plans and respective Disclaimers.

## SIP Performance (As on 29<sup>th</sup> May, 2020)

SIP Investment	Total amount invested (₹)		Scheme SIP Returns (%) XIRR		Nifty Equity Savings Index SIP Returns (%) XIRR		Nifty 50 TRI <sup>2,1</sup> SIP Returns (%) XIRR	
		Market value (₹)				Market value (₹)		
1 Year	120,000	118,647	-2.11%		118,846	-1.80%	105,176	-22.34%
Since Inception (7 March, 2019)	150,000	148,911	-1.10%		149,288	-0.72%	130,597	-19.38%

**Past performance may or may not be sustained in future.** <sup>2,1</sup>Additional Benchmark. Load is not taken into consideration. XIRR method is used to calculate SIP returns assuming investment of Rs. 10,000/- on the first working day of every month. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Also refer Note 1 below.

Note 1 : Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Benchmark returns are calculated using Total Return variant of respective Benchmark Index.

## Portfolio (As on 31<sup>st</sup> May, 2020)

Company	Ratings	% of Net Assets	Company	Ratings	% of Net Assets
<b>Equity &amp; Equity Related Instruments</b>					
Infosys Ltd.		6.90	Jubilant Foodworks Ltd.		0.58
Maruti Suzuki India Ltd.		6.80	Indiamart InterMesh Ltd.		0.56
Housing Development Finance Corp. Ltd.		6.57	Hexaware Technologies Ltd.		0.55
Bharti Airtel Ltd.		3.93	Titan Company Ltd.		0.54
Reliance Industries Ltd.		3.70	SBI Life Insurance Company Ltd.		0.54
United Spirits Ltd.		3.65	Aditya Birla Fashion and Retail Ltd.		0.47
HDFC Bank Ltd.		3.60	Schaeffler India Ltd.		0.44
ICICI Bank Ltd.		2.49	Torrent Power Ltd.		0.40
State Bank of India		2.41	ACC Ltd.		0.38
Kotak Mahindra Bank Ltd.		1.99	Axis Bank Ltd.		0.38
Larsen & Toubro Ltd.		1.94	SBI Cards and Payment Services Ltd.		0.37
Hindustan Unilever Ltd.		1.84	Whirlpool of India Ltd.		0.36
Tata Consultancy Services Ltd.		1.81	Multi Commodity Exchange of India Ltd.		0.36
Hindalco Industries Ltd.		1.63	VIP Industries Ltd.		0.36
Apollo Hospitals Enterprise Ltd.		1.07	HDFC Asset Management Company Ltd.		0.35
Bajaj Auto Ltd.		0.94	Container Corporation of India Ltd.		0.32
Coromandel International Ltd.		0.82	Mahindra Logistics Ltd.		0.32
Grasim Industries Ltd.		0.78	Minda Industries Ltd.		0.29
Divi's Laboratories Ltd.		0.77	Syngene International Ltd.		0.24
Gujarat Gas Ltd.		0.74	Sun Pharmaceutical Industries Ltd.		0.15
Lupin Ltd.		0.73	<b>Fixed Deposits</b>		<b>15.47</b>
Vinati Organics Ltd.		0.70	HDFC Bank Ltd.		<b>15.47</b>
TCI Express Ltd.		0.68	<b>Money Market Instruments</b>		<b>7.56</b>
Bajaj Finance Ltd.		0.65	<b>Commercial Paper</b>		
United Breweries Ltd.		0.64	Bharti Telecom Ltd.	CRISIL A1+	7.56
Torrent Pharmaceuticals Ltd.		0.61	<b>Corporate Debt</b>		<b>6.40</b>
ICICI Lombard General Insurance Co. Ltd.		0.60	REC Ltd.	CRISIL AAA	6.40
			<b>Derivatives, Cash &amp; Cash Equivalent</b>		<b>3.58</b>
			<b>Total</b>		<b>100.00</b>

**Out of 66.95% equity exposure, unhedged is 37.78% and balance is hedged.**

## Industry Classification<sup>3</sup>

	% of Net Assets
Banks	10.88%
Finance	9.44%
Software	9.26%
Auto	7.74%
Consumer Non Durables	6.71%
Telecom - Services	3.93%
Petroleum Products	3.70%
Pharmaceuticals	2.51%
Construction Project	1.94%
Non - Ferrous Metals	1.63%
Transportation	1.32%
Consumer Durables	1.26%
Cement	1.17%
Healthcare Services	1.07%
Retailing	1.04%
Fertilisers	0.82%
Gas	0.74%
Chemicals	0.70%
Industrial Products	0.44%
Power	0.40%
Auto Ancillaries	0.29%

<sup>3</sup>Industrywise Classification as per AMFI.

# Invesco India Liquid Fund

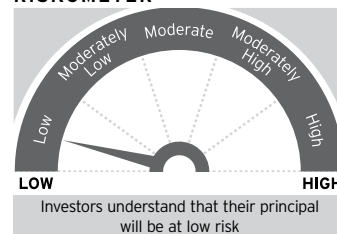
(An open ended liquid scheme)

## Suitable for Investors who are seeking\*

- Income over short term
- Investments predominantly in money market and debt instruments commensurate with low risk and high liquidity

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

## RISKOMETER



## Investment Objective

To generate income commensurate with low risk and high liquidity, through a portfolio of debt and Money Market Instruments.

## Key Facts

### Load Structure

Entry Load Nil

Exit Load<sup>1</sup>

Redemption within "X" number of days from the Date of Allotment\*

Exit Load	
1 Day	0.0070%
2 Days	0.0065%
3 Days	0.0060%
4 Days	0.0055%
5 Days	0.0050%
6 Days	0.0045%
On or after 7 Days	Nil

\*Date of Allotment is date of subscription NAV.

Switch between the Plans under the Scheme, please refer page no. 43.

### Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

### Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment 17<sup>th</sup> November, 2006

NAV p.u. (₹) As on 31<sup>st</sup> May, 2020

Growth	2,737.3854
Daily Dividend	1,002.7594
Weekly Dividend	1,004.1583
Monthly Dividend	1,003.1248
Bonus	2,738.1541

### Direct Plan

Growth	2,751.1913
Daily Dividend	1,000.9596
Weekly Dividend	1,000.7575
Monthly Dividend	1,027.6941

### Regular Plan

Growth	2,490.1888
Weekly Dividend	1,002.5828

### Weighted Average Expense Ratio<sup>2</sup> for the month

Regular	0.22%
Direct	0.15%

### Benchmark Index

CRISIL Liquid Fund Index

AAuM for the month of May 2020: ₹ 4,320.18 crores

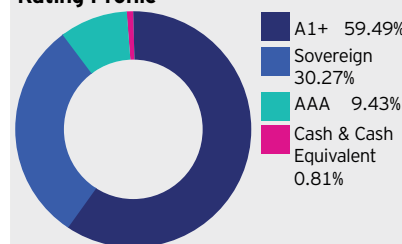
AuM as on 31<sup>st</sup> May, 2020: ₹ 4,839.32 crores

### Fund Manager & Experience

Krishna Cheemalapati  
Total Experience 23 Years  
Experience in managing this fund:  
Since April 25, 2011

Abhishek Bandiwdekar  
Total Experience 13 Years  
Experience in managing this fund:  
Since July 24, 2018

## Rating Profile



## Maturity Profile

< 31 days	41.09%
31 - 60 days	19.55%
61 - 91 days	38.55%
Cash & Cash Equivalent	0.81%
YTM <sup>3</sup>	3.62%
Average Maturity	49 days
Macaulay Duration	49 days
Modified Duration	47 days

## Lumpsum Performance (As on 31<sup>st</sup> May, 2020)

Period	Returns %				Value of ₹ 10,000 invested			
	Fund	Fund - Regular	Benchmark CRISIL Liquid Fund Index	Addl. BM CRISIL 91 Days T Bill Index	Fund	Fund - Regular	Benchmark CRISIL Liquid Fund Index	Addl. BM CRISIL 91 Days T Bill Index
1 Year	5.59%	5.04%	6.01%	6.04%	10,560	10,505	10,603	10,605
3 Years	6.64%	6.06%	6.87%	6.54%	12,130	11,932	12,209	12,095
5 Years	7.02%	6.41%	7.09%	6.75%	14,041	13,645	14,093	13,868
7 Years	7.62%	6.80%	7.69%	7.30%	16,732	15,853	16,808	16,386
10 Years	7.95%	7.08%	7.76%	7.17%	21,496	19,839	21,121	20,005
Since Inception (17 November, 2006)	7.72%	6.97%	7.43%	6.51%	27,374	24,902	26,405	23,483

**Past performance may or may not be sustained in future.** BM - Benchmark. Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 1,000/- Face Value per unit is Rs. 1,000/-. Please refer Page nos. 33-37 for performance of other Schemes managed by the Fund Managers and Page nos. 38-41 for performance of Direct Plans and respective Disclaimers.

## Portfolio (As on 31<sup>st</sup> May, 2020)

Company	Rating	of Net Assets	Company	Rating	of Net Assets
<b>Money Market Instruments</b>		<b>89.76</b>	Export Import Bank of India	CRISIL A1+	1.03
<b>Certificate of Deposit</b>			Godrej Consumer Products Ltd.	CRISIL A1+	1.03
National Bank For Agriculture and Rural Development	FITCH A1+	3.08	Berger Paints (I) Ltd.	CRISIL A1+	1.03
Small Industries Dev Bank of India	CARE A1+	2.58	Housing Development Finance Corp. Ltd.	CRISIL A1+	1.03
Axis Bank Ltd.	CRISIL A1+	2.06	Kotak Mahindra Investments Ltd.	CRISIL A1+	0.51
Axis Bank Ltd.	ICRA A1+	1.55	<b>Treasury Bill</b>		
Indian Bank	FITCH A1+	0.52	77 Days CMB (MD 16/06/2020)	Sovereign	10.73
Export Import Bank of India	CRISIL A1+	0.21	91 Days Tbill (MD 30/07/2020)	Sovereign	4.11
<b>Commercial Paper</b>			91 Days Tbill (MD 11/06/2020)	Sovereign	3.82
Bajaj Finance Ltd.	CRISIL A1+	4.31	91 Days Tbill (MD 13/08/2020)	Sovereign	3.08
Power Grid Corporation of India Ltd.	ICRA A1+	4.13	182 Days Tbill (MD 20/08/2020)	Sovereign	3.08
Reliance Industries Ltd.	CARE A1+	4.12	91 Days Tbill (MD 07/08/2020)	Sovereign	2.67
National Housing Bank	CRISIL A1+	4.10	91 Days Tbill (MD 16/07/2020)	Sovereign	1.96
Larsen & Toubro Ltd.	CRISIL A1+	4.10	84 Days CMB (MD 23/06/2020)	Sovereign	0.41
Reliance Jio Infocomm Ltd.	CRISIL A1+	4.10	364 Days Tbill (MD 23/07/2020)	Sovereign	0.41
Indian Oil Corporation Ltd.	ICRA A1+	2.27	<b>Corporate Debt</b>		<b>9.43</b>
Manappuram Finance Ltd.	CRISIL A1+	2.06	REC Ltd.	CRISIL AAA	2.59
Hindustan Petroleum Corporation Ltd.	CRISIL A1+	2.06	Housing Development Finance Corp. Ltd.	CRISIL AAA	1.97
Power Finance Corporation Ltd.	CRISIL A1+	2.06	Power Finance Corporation Ltd.	CRISIL AAA	1.35
Kotak Mahindra Prime Ltd.	CRISIL A1+	2.05	LIC Housing Finance Ltd.	CRISIL AAA	1.04
UltraTech Cement Ltd.	CRISIL A1+	2.05	Tata Capital Financial Services Ltd.	ICRA AAA	0.93
NTPC Ltd.	CRISIL A1+	2.05	Larsen & Toubro Ltd.	CRISIL AAA	0.52
Axis Finance Ltd.	CRISIL A1+	2.05	National Bank For Agriculture and Rural Development	CRISIL AAA	0.52
Muthoot Finance Ltd.	CRISIL A1+	2.04	Bajaj Finance Ltd.	CRISIL AAA	0.52
Godrej Industries Ltd.	CRISIL A1+	1.33	<b>Cash &amp; Cash Equivalent</b>		<b>0.81</b>
			<b>Total</b>		<b>100.00</b>

Aggregate Investments by other schemes i.e Inter - scheme investment in the portfolio is Rs. 240.04 Crores as on May 31, 2020.

## Dividend Distribution

Record Date	Rate (₹/Unit)		Cum-Dividend NAV p. u. (₹)
	Individuals/HUF	Others	
<b>Monthly Dividend</b>			
28-May-20	3.98740000	3.98740000	1,006.9374
29-Apr-20	4.49940000	4.49940000	1,007.4494
30-Mar-20	3.60607866	3.33924760	1,007.9562
<b>Direct Plan - Monthly Dividend</b>			
28-May-20	4.14240000	4.14240000	1,031.6514
29-Apr-20	4.66890000	4.66890000	1,032.1779
30-Mar-20	3.73998662	3.46324707	1,032.7011

**Past performance may or may not be sustained in future.** Dividend is on face value of ₹ 1000/- per unit. After the payment of dividend, the per unit NAV will fall to the extent of dividend payout and applicable statutory levy, if any.



# Invesco India Overnight Fund

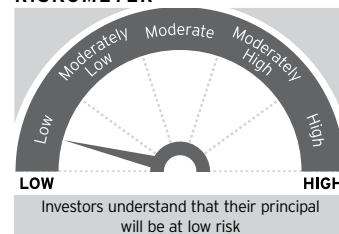
(An open ended debt scheme investing in overnight securities)

## Suitable for Investors who are seeking\*

- Income over short term with low risk and high liquidity
- Investments in overnight securities having residual maturity of 1 business day

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

## RISKOMETER



## Investment Objective

To generate income commensurate with low risk and high liquidity by investing in overnight securities having residual maturity of 1 business day.

## Key Facts

### Load Structure

Entry Load Nil  
Exit Load<sup>1</sup> Nil

### Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

### Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

**Date of Allotment** 8<sup>th</sup> January, 2020

**NAV p.u. (₹)** As on 31<sup>st</sup> May, 2020

Growth 1,014.6478  
Daily Dividend 1,000.0018  
Weekly Dividend 1,000.4143  
Monthly Dividend 1,000.2447

### Direct Plan

Growth 1,014.8909  
Daily Dividend 1,000.4881  
Weekly Dividend 1,000.4161  
Monthly Dividend 1,000.2497

### Weighted Average Expense Ratio<sup>2</sup> for the month

Regular 0.15%  
Direct 0.09%

### Benchmark Index

CRISIL Overnight Index

### AAuM for the month of

May 2020: ₹ 242.00 crores

### AuM as on

31<sup>st</sup> May, 2020: ₹ 313.60 crores

### Fund Manager & Experience

Krishna Cheemalapati

Total Experience 23 Years

Experience in managing this fund:

Since January 8, 2020

YTM<sup>4</sup> 3.19%  
Average Maturity 1 day

## Portfolio (As on 31<sup>st</sup> May, 2020)

Company	Rating	% of Net Assets
Cash & Cash Equivalent		100.00
Total		100.00

## Dividend Distribution

Record Date	Rate (₹/Unit)		Cum-Dividend NAV p. u. (₹)
	Individuals/HUF	Others	
Monthly Dividend			
28-May-20	2.35066784	2.35066784	1,002.3507
29-Apr-20	2.04723482	2.04723482	1,002.0473
30-Mar-20	2.34371757	2.17029466	1,003.2538
Direct Plan - Monthly Dividend			
28-May-20	2.40460000	2.40460000	1,002.4046
29-Apr-20	2.09880000	2.09880000	1,002.0988
30-Mar-20	2.38826310	2.21154406	1,003.3156

**Past performance may or may not be sustained in future.** Dividend is on face value of ₹ 1000/- per unit. After the payment of dividend, the per unit NAV will fall to the extent of dividend payout and applicable statutory levy, if any.

# Invesco India Treasury Advantage Fund

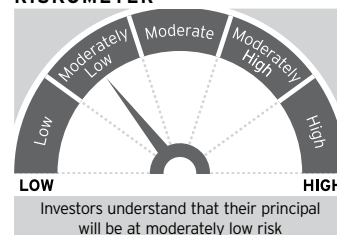
(An open ended low duration debt scheme investing in instruments such that the Macaulay duration<sup>^</sup> of the portfolio is between 6 months to 12 months)

## Suitable for Investors who are seeking\*

- Income over short term
- Investment in debt and money market instruments

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

## RISKOMETER



## Investment Objective

To generate income by investing in debt and Money Market Instruments.

## Key Facts

### Load Structure

Entry Load	Nil
Exit Load <sup>1</sup>	Nil

### Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

### Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

**Date of Allotment** 18<sup>th</sup> January, 2007

**NAV p.u. (₹)** As on 29<sup>th</sup> May, 2020

Growth	2,841.9913
Daily Dividend	1,018.3978
Weekly Dividend	1,060.6458
Monthly Dividend	1,052.5361
Discretionary Dividend	2,908.2270
Bonus	1,579.7550
Annual Bonus	-

### Direct Plan

Growth	2,916.7974
Daily Dividend	1,018.7226
Weekly Dividend	1,205.9989
Monthly Dividend	1,075.4901
Discretionary Dividend	2,918.0364
Bonus	1,620.4644

### Regular Plan

Growth	2,610.9748
Daily Dividend	1,442.2725
Weekly Dividend	1,282.7851
Monthly Dividend	1,118.4855

### Weighted Average Expense Ratio<sup>2</sup> for the month

Regular	0.65%
Direct	0.35%

### Benchmark Index

CRISIL Low Duration Debt Index

### AAuM for the month of

May 2020: ₹ 1,641.65 crores

### AuM as on

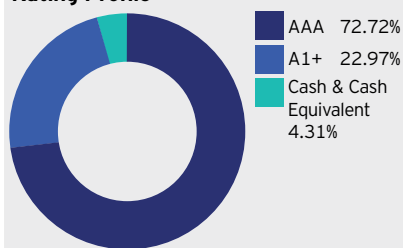
31<sup>st</sup> May, 2020: ₹ 1,669.64 crores

### Fund Manager & Experience

**Krishna Cheemalapati**  
Total Experience 23 Years  
Experience in managing this fund:  
Since January 1, 2013

**Sujoy Das**  
Total Experience 23 Years  
Experience in managing this fund:  
Since January 4, 2020

## Rating Profile



## Maturity Profile

61 - 91 days	13.08%
92 - 180 days	11.08%
181 days - 1 year	15.62%
1 - 2 years	55.80%
2 - 3 years	0.11%
Cash & Cash Equivalent	4.31%
YTM <sup>4</sup>	5.05%
Average Maturity	376 days
Macaulay Duration	361 days
Modified Duration	342 days

## Lumpsum Performance (As on 29<sup>th</sup> May, 2020)

Period	Returns %				Value of ₹ 10,000 invested			
	Fund	Fund - Regular	Benchmark CRISIL Low Duration Debt Index	Addl. BM CRISIL 1 Yr T-Bill Index	Fund	Fund - Regular	Benchmark CRISIL Low Duration Debt Index	Addl. BM CRISIL 1 Yr T-Bill Index
1 Year	8.41%	7.76%	8.22%	8.03%	10,838	10,774	10,819	10,801
3 Years	7.69%	7.08%	7.87%	7.24%	12,487	12,275	12,549	12,331
5 Years	7.81%	7.27%	8.12%	7.21%	14,571	14,212	14,785	14,172
7 Years	8.12%	7.45%	8.47%	7.18%	17,271	16,538	17,663	16,245
10 Years	8.33%	7.61%	8.31%	6.98%	22,259	20,831	22,212	19,640
Since Inception (18 January, 2007)	8.13%	7.44%	7.89%	6.59%	28,420	26,110	27,592	23,469

**Past performance may or may not be sustained in future.** BM - Benchmark. Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 1,000/- Face Value per unit is Rs. 1,000/-. Please refer Page nos. 33-37 for performance of other Schemes managed by the Fund Managers and Page nos. 38-41 for performance of Direct Plans and respective Disclaimers.

## Portfolio (As on 31<sup>st</sup> May, 2020)

Company	Rating	% of Net Assets	Company	Rating	% of Net Assets
<b>Corporate Debt</b>			<b>Money Market Instruments</b>		
Small Industries Dev Bank of India	CARE AAA	7.54	Power Grid Corporation of India Ltd.	CRISIL AAA	1.62
Food Corporation Of India	CRISIL AAA(CE)	7.37	Kotak Mahindra Prime Ltd.	CRISIL AAA	1.45
Larsen & Toubro Ltd.	CRISIL AAA	6.45	Bajaj Finance Ltd.	CRISIL AAA	0.91
Reliance Industries Ltd.	CRISIL AAA	5.52	LIC Housing Finance Ltd.	CRISIL AAA	0.31
Power Finance Corporation Ltd.	CRISIL AAA	5.47	<b>Certificate of Deposit</b>		
HDB Financial Services Ltd.	CRISIL AAA	5.11	Axis Bank Ltd.	ICRA A1+	5.35
Housing Development Finance Corporation Ltd.	CRISIL AAA	4.54	Bank of Baroda	FITCH A1+	2.02
National Bank For Agriculture and Rural Development	CRISIL AAA	4.46	Axis Bank Ltd.	CRISIL A1+	0.87
Sundaram Finance Ltd.	ICRA AAA	3.97	<b>Commercial Paper</b>		
REC Ltd.	CRISIL AAA	3.50	NTPC Ltd.	CRISIL A1+	5.94
Bajaj Housing Finance Ltd.	CRISIL AAA	2.99	Housing Development Finance Corporation Ltd.	ICRA A1+	2.93
Sikka Ports and Terminals Ltd.	CRISIL AAA	2.80	Housing Development Finance Corporation Ltd.	CRISIL A1+	2.88
NTPC Ltd.	CRISIL AAA	2.52	Bajaj Housing Finance Ltd.	FITCH A1+	1.78
National Highways Auth Of Ind	CRISIL AAA	2.45	Grasim Industries Ltd.	CRISIL A1+	1.18
Indian Railway Finance Corp. Ltd.	CRISIL AAA	1.92	<b>Cash &amp; Cash Equivalent</b>		
UltraTech Cement Ltd.	CRISIL AAA	1.84	<b>Total</b>		
			100.00		

## Dividend Distribution

Record Date	Rate (₹/Unit)		Cum-Dividend NAV p. u. (₹)
	Individuals/HUF	Others	
Monthly Dividend			
28-May-20	8.27870759	8.27870759	1,061.0744
29-Apr-20	4.01200281	4.01200281	1,048.8819
30-Mar-20	0.67146786	0.62178273	1,045.4858
Direct Plan - Monthly Dividend			
28-May-20	7.67649839	7.67649839	1,083.4217
29-Apr-20	4.35287765	4.35287765	1,070.9752
30-Mar-20	0.85968394	0.79607180	1,067.4864
Discretionary Dividend			
16-Jan-12	N.A.	23.73203670	1,031.4432
26-Sep-11	N.A.	2.5587222	1,006.0226
21-Jul-11	N.A.	6.70331059	1,008.8782
Regular Plan - Monthly Dividend			
28-May-20	8.23149611	8.23149611	1,127.0113
29-Apr-20	3.70309496	3.70309496	1,114.0320
30-Mar-20	0.26894296	0.24904258	1,110.3555

**Past performance may or may not be sustained in future.** Dividend is on face value of ₹ 1000/- per unit. After the payment of dividend, the per unit NAV will fall to the extent of dividend payout and applicable statutory levy, if any.

<sup>^</sup>Please refer to the heading 'C. Asset Allocation Pattern' under Section 'II. Information about the Scheme' of Scheme Information Document where the concept of Macaulay duration has been explained.

# Invesco India Short Term Fund

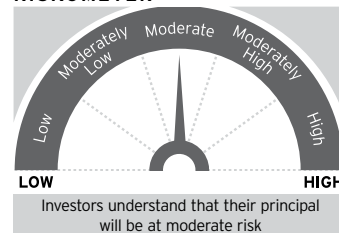
(An open ended short term debt scheme investing in instruments such that the Macaulay duration<sup>^</sup> of the portfolio is between 1 year to 3 years)

## Suitable for Investors who are seeking\*

- Income over short to medium term
- Investments in short term debt and money market instruments

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

## RISKOMETER



## Investment Objective

To generate steady returns with a moderate risk for investors by investing in a portfolio of short term debt and Money Market Instruments.

## Key Facts

### Load Structure

Entry Load	Nil
Exit Load <sup>1</sup>	Nil

### Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

### Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

**Date of Allotment** 24<sup>th</sup> March, 2007

**NAV p.u. (₹)** As on 29<sup>th</sup> May, 2020

Growth	2,702.2698
Daily Dividend	1,034.1073
Weekly Dividend	1,018.2632
Monthly Dividend	1,047.2754
Discretionary Dividend	2,015.4999

### Direct Plan

Growth	2,876.9607
Daily Dividend	1,022.8855
Weekly Dividend	1,018.3325
Monthly Dividend	1,916.8697
Discretionary Dividend	2,029.6743

### Plan B

Growth	2,692.8633
Daily Dividend	-
Weekly Dividend	1,014.7739
Monthly Dividend	1,786.8345

### Weighted Average Expense Ratio<sup>2</sup> for the month

Regular	1.25%
Direct	0.40%

### Benchmark Index

CRISIL Short Term Bond Fund Index

**AAuM** for the month of

May 2020: ₹ 623.18 crores

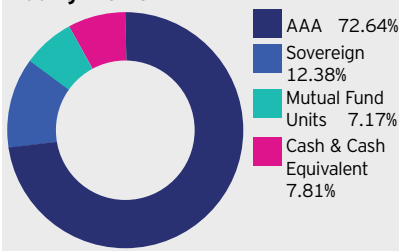
**AuM** as on

31<sup>st</sup> May, 2020: ₹ 697.55 crores

### Fund Manager & Experience

**Sujoy Das**  
Total Experience 23 Years  
Experience in managing this fund:  
Since September 9, 2010

## Rating Profile



## Maturity Profile

< 31 days	3.58%
181 days - 1 year	0.47%
1 - 2 years	8.34%
2 - 3 years	28.48%
3 - 5 years	39.29%
5 - 10 years	4.65%
10 - 15 years	0.21%
Mutual Fund Units	7.17%
Cash & Cash Equivalent	7.81%
YTM <sup>4</sup>	5.69%
Average Maturity	2.93 years
Macaulay Duration	2.54 years
Modified Duration	2.41 years

## Lumpsum Performance (As on 29<sup>th</sup> May, 2020)

Period	Returns %				Value of ₹ 10,000 invested			
	Fund	Fund - Plan B	Benchmark	Addl. BM	Fund	Fund - Plan B	Benchmark	Addl. BM
			CRISIL Short Term Bond Fund Index	CRISIL 1 Yr T-Bill Index			CRISIL Short Term Bond Fund Index	CRISIL 1 Yr T-Bill Index
1 Year	9.79%	9.80%	10.47%	8.03%	10,976	10,977	11,044	10,801
3 Years	7.40%	7.40%	8.17%	7.24%	12,386	12,386	12,656	12,331
5 Years	7.54%	7.54%	8.38%	7.21%	14,387	14,390	14,961	14,172
7 Years	7.54%	7.54%	8.61%	7.18%	16,630	16,632	17,828	16,245
10 Years	7.93%	7.80%	8.38%	6.98%	21,453	21,203	22,373	19,640
Since Inception (24 March, 2007)	7.83%	7.80%	8.29%	6.64%	27,023	26,929	28,604	23,339

**Past performance may or may not be sustained in future.** BM - Benchmark. Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 1,000/- Face Value per unit is Rs. 1,000/-. Please refer Page nos. 33-37 for performance of other Schemes managed by the Fund Managers and Page nos. 38-41 for performance of Direct Plans and respective Disclaimers.

## Portfolio (As on 31<sup>st</sup> May, 2020)

Company	Rating	% of Net Assets	Company	Rating	% of Net Assets
<b>Corporate Debt</b>		<b>72.64</b>	<b>Tata Sons Private Ltd</b>	CRISIL AAA	0.15
Power Grid Corporation of India Ltd.	CRISIL AAA	8.73	<b>Government Security</b>		<b>8.80</b>
REC Ltd.	CRISIL AAA	8.25	<b>Government Bond</b>		
Reliance Industries Ltd.	CRISIL AAA	7.67	7.72% GOI (MD 25/05/2025)	Sovereign	3.94
National Bank For Agriculture and Rural Development	CRISIL AAA	7.36	7.26% GOI (MD 14/01/2029)	Sovereign	0.77
Housing Development Finance Corp. Ltd.	CRISIL AAA	6.18	7.59% GOI (MD 11/01/2026)	Sovereign	0.55
Power Finance Corporation Ltd.	CRISIL AAA	4.37	7.57% GOI (MD 17/06/2033)	Sovereign	0.21
Sundaram Finance Ltd.	ICRA AAA	4.05	6.45% GOI (MD 07/10/2029)	Sovereign	0.16
National Housing Bank	CRISIL AAA	3.79	<b>State Government Bond</b>		
Bajaj Finance Ltd.	CRISIL AAA	3.70	8.26% Maharashtra SDL (MD 12/08/2025)	Sovereign	3.17
Housing & Urban Development Corp. Ltd.	ICRA AAA	3.68	<b>Money Market Instruments</b>		<b>3.58</b>
Export Import Bank of India	CRISIL AAA	3.68	<b>Treasury Bill</b>		
HDB Financial Services Ltd.	CRISIL AAA	3.67	182 Days Tbill (MD 04/06/2020)	Sovereign	3.58
LIC Housing Finance Ltd.	CRISIL AAA	3.65	<b>Mutual Fund Units</b>		<b>7.17</b>
Indian Railway Finance Corporation Ltd.	CRISIL AAA	2.22	Mutual Fund Units		7.17
Sikka Ports and Terminals Ltd.	CRISIL AAA	1.51	<b>Cash &amp; Cash Equivalent</b>		<b>7.81</b>
			Total		100.00

**Aggregate Investments by other schemes i.e Inter - scheme investment in the portfolio is Rs. 40 Crores as on May 31, 2020**

## Dividend Distribution

Record Date	Rate (₹/Unit)		Cum-Dividend NAV p. u. (₹)
	Individuals/HUF	Others	
Monthly Dividend			
28-May-20	21.26240000	21.26240000	1,068.6824
29-Apr-20	4.81820000	4.81820000	1,052.2382
30-Mar-20	0.29677288	0.27481323	1,047.8320
Direct Plan - Monthly Dividend			
30-Jan-20	11.44779787	10.60072038	1,857.8926
30-Dec-19	1.55128660	1.43649947	1,844.1536
28-Nov-19	10.28310836	9.52221185	1,856.2757
Plan B - Monthly Dividend			
29-Apr-13	14.15411326	12.05962963	1,086.3887
26-Mar-13	0.06962017	0.0596714	10.7813
27-Feb-13	0.01316549	0.01128417	10.7172

**Past performance may or may not be sustained in future.** Dividend is on face value of ₹ 1000/- per unit. Face value changed from ₹ 10/- to ₹ 1,000/- w.e.f. close of business hours on April 18, 2013. Dividend declared prior to face value change is on face value of ₹ 10/- per unit. After the payment of dividend, the per unit NAV will fall to the extent of dividend payout and applicable statutory levy, if any.

<sup>^</sup>Please refer to the heading 'C. Asset Allocation Pattern' under Section 'II. Information about the Scheme' of Scheme Information Document where the concept of Macaulay duration has been explained.



# Invesco India Money Market Fund

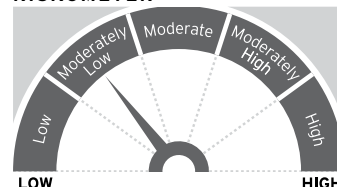
(An open ended debt scheme investing in money market instruments)

## Suitable for Investors who are seeking\*

- Income over short term
- Investment in money market instruments

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

## RISKOMETER



Investors understand that their principal will be at moderately low risk

## Investment Objective

To generate superior risk-adjusted returns by investing in Money Market Instruments.

## Key Facts

### Load Structure

Entry Load	Nil
Exit Load <sup>1</sup>	Nil

### Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

### Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

**Date of Allotment** 28<sup>th</sup> August, 2009

**NAV p.u. (₹)** As on 29<sup>th</sup> May, 2020

Growth	2,315.0765
Daily Dividend	1,001.8406
Monthly Dividend	1,016.8413
Discretionary Dividend	2,318.0479

### Direct Plan

Growth	2,359.2905
Daily Dividend	1,010.6038
Monthly Dividend	1,016.8510
Discretionary Dividend	2,113.4293

### Regular Plan

Growth	2,123.5900
Daily Dividend	1,008.9866
Monthly Dividend	1,127.9001

### Weighted Average Expense Ratio<sup>2</sup> for the month

Regular	0.55%
Direct	0.20%

### Benchmark Index

CRISIL Money Market Index

### AAUM for the month of

May 2020: ₹ 505.54 crores

### AuM as on

31<sup>st</sup> May, 2020: ₹ 511.61 crores

### Fund Manager & Experience

Krishna Cheemalapati

Total Experience 23 Years

Experience in managing this fund:

Since January 4, 2020

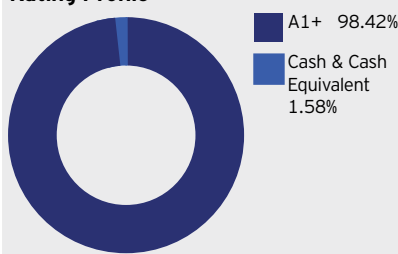
Sujoy Das

Total Experience 23 Years

Experience in managing this fund:

Since January 4, 2020

## Rating Profile



## Maturity Profile

92 - 180 days	0.97%
181 days - 1 year	97.45%
Cash & Cash Equivalent	1.58%
YTM <sup>4</sup>	4.33%
Average Maturity	254 days
Macaulay Duration	253 days
Modified Duration	243 days

## Lumpsum Performance (As on 29<sup>th</sup> May, 2020)

Period	Returns %				Value of ₹ 10,000 invested			
	Fund	Fund - Regular	Benchmark CRISIL Money Market Index	Addl. BM CRISIL 1 Yr T-Bill Index	Fund	Fund - Regular	Benchmark CRISIL Money Market Index	Addl. BM CRISIL 1 Yr T-Bill Index
1 Year	7.09%	6.31%	7.02%	8.03%	10,707	10,629	10,700	10,801
3 Years	7.26%	6.47%	7.42%	7.24%	12,338	12,066	12,391	12,331
5 Years	7.45%	6.71%	7.50%	7.21%	14,325	13,840	14,360	14,172
7 Years	8.04%	7.12%	7.92%	7.18%	17,188	16,188	17,046	16,245
10 Years	8.32%	7.41%	8.06%	6.98%	22,234	20,433	21,719	19,640
Since Inception	8.11%	7.25%	7.77%	6.68%	23,151	21,236	22,369	20,045

(28 August, 2009)

**Past performance may or may not be sustained in future.** BM - Benchmark. Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 1,000/- . Face Value per unit is Rs. 1,000/- . Please refer Page nos. 33-37 for performance of other Schemes managed by the Fund Managers and Page nos. 38-41 for performance of Direct Plans and respective Disclaimers.

## Portfolio (As on 31<sup>st</sup> May, 2020)

Company	Rating	% of Net Assets	Company	Rating	% of Net Assets
<b>Money Market Instruments</b>		<b>98.42</b>	<b>Commercial Paper</b>		
<b>Certificate of Deposit</b>			Larsen & Toubro Ltd.	CRISIL A1+	9.55
ICICI Bank Ltd.	ICRA A1+	9.54	National Bank For Agriculture and Rural Development	ICRA A1+	9.48
Export Import Bank of India	CRISIL A1+	9.48	Reliance Industries Ltd.	CRISIL A1+	9.44
Small Industries Dev Bank of India	CRISIL A1+	9.48	Housing Development Finance Corp. Ltd.	CRISIL A1+	9.26
Axis Bank Ltd.	CRISIL A1+	9.47	Grasim Industries Ltd.	CRISIL A1+	4.75
Bank of Baroda	FITCH A1+	9.43	Bajaj Housing Finance Ltd.	CRISIL A1+	4.73
Kotak Mahindra Bank Ltd.	CRISIL A1+	3.81	<b>Cash &amp; Cash Equivalent</b>		<b>1.58</b>
			<b>Total</b>		<b>100.00</b>

## Dividend Distribution

Record Date	Rate (₹/Unit)		Cum-Dividend NAV p. u. (₹)
	Individuals/HUF	Others	
Monthly Dividend			
28-May-20	14.25630000	14.25630000	1,032.0063
29-Apr-20	6.06810000	6.06810000	1,023.8181
30-Mar-20	3.10307743	2.87346585	1,022.0579
Direct Plan - Monthly Dividend			
28-May-20	14.54330000	14.54330000	1,032.2933
29-Apr-20	6.36240000	6.36240000	1,024.1124
30-Mar-20	3.32839432	3.08211046	1,022.3707
Regular Plan - Monthly Dividend			
30-Dec-19	0.97360357	0.90156197	1,096.3022
28-Nov-19	0.95214018	0.88168676	1,094.1019
30-Oct-19	0.94719344	0.87710606	1,090.4516
Discretionary Dividend			
31-May-12	N.A.	0.25157612	10.3544

**Past performance may or may not be sustained in future.** Past performance may or may not be sustained in future. Dividend is on face value of ₹ 1000/- per unit. Face value changed from ₹ 10/- to ₹ 1,000/- w.e.f. close of business hours on April 18, 2013. Dividend declared prior to face value change is on face value of ₹ 10/- per unit. After the payment of dividend, the per unit NAV will fall to the extent of dividend payout and applicable statutory levy, if any.

# Invesco India Ultra Short Term Fund

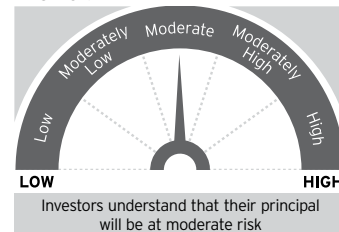
(An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration<sup>^</sup> of the portfolio is between 3 months to 6 months)

## Suitable for Investors who are seeking\*

- income over short term
- investments in a portfolio of short term money market and debt instruments

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

## RISKOMETER



## Investment Objective

To primarily generate accrual income by investing in a portfolio of short term and Debt Instruments.

## Key Facts

### Load Structure

Entry Load Nil  
Exit Load<sup>1</sup> Nil

### Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

### Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

**Date of Allotment** 30<sup>th</sup> December, 2010

**NAV p.u. (₹)** As on 29<sup>th</sup> May, 2020

Growth 2,068.0024  
Daily Dividend Reinvestment 1,091.7854  
Monthly Dividend 1,022.3339  
Quarterly Dividend 1,132.0189  
Annual Dividend 1,066.6878

### Direct Plan

Growth 2,146.0346  
Daily Dividend Reinvestment 1,090.6358  
Monthly Dividend 1,454.1296  
Quarterly Dividend 1,043.1795  
Annual Dividend 1,528.0629

### Weighted Average Expense Ratio<sup>2</sup> for the month

Regular 0.89%  
Direct 0.24%

### Benchmark Index

CRISIL Ultra Short Term Debt Index

**AAuM** for the month of May 2020: ₹ 507.68 crores

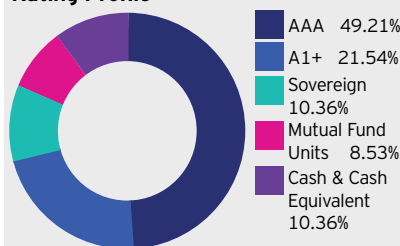
**AuM** as on 31<sup>st</sup> May, 2020: ₹ 586.25 crores

### Fund Manager & Experience

**Krishna Cheemalapati**  
Total Experience 23 Years  
Experience in managing this fund:  
Since January 4, 2020

**Sujoy Das**  
Total Experience 23 Years  
Experience in managing this fund:  
Since January 4, 2020

## Rating Profile



## Maturity Profile

< 31 days 4.26%  
92 - 180 days 24.06%  
181 days - 1 year 52.79%  
Mutual Fund Units 8.53%  
Cash & Cash Equivalent 10.36%  
YTM<sup>4</sup> 4.35%  
Average Maturity 157 days  
Macaulay Duration 157 days  
Modified Duration 150 days

## Lumpsum Performance (As on 29<sup>th</sup> May, 2020)

Period	Returns %			Value of ₹ 10,000 invested		
	Fund	Benchmark CRISIL Ultra Short Term Debt Index	Addl. BM CRISIL 1 Yr T-Bill Index	Fund	Benchmark CRISIL Ultra Short Term Debt Index	Addl. BM CRISIL 1 Yr T-Bill Index
1 Year	7.05%	7.42%	8.03%	10,703	10,740	10,801
3 Years	7.20%	7.62%	7.24%	12,316	12,461	12,331
5 Years	7.74%	7.68%	7.21%	14,526	14,485	14,172
7 Years	7.79%	8.10%	7.18%	16,902	17,252	16,245
Since Inception (30 December, 2010)	8.02%	8.49%	7.28%	20,680	21,539	19,381

**Past performance may or may not be sustained in future.** BM - Benchmark. Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 1,000/- Face Value per unit is Rs. 1,000/-. Please refer Page nos. 33-37 for performance of other Schemes managed by the Fund Managers and Page nos. 38-41 for performance of Direct Plans and respective Disclaimers.

## Portfolio (As on 31<sup>st</sup> May, 2020)

Company	Rating	% of Net Assets	Company	Rating	% of Net Assets
<b>Corporate Debt</b>		<b>49.21</b>	<b>Government Security</b>		<b>6.10</b>
Housing Development Finance Corporation Ltd.	CRISIL AAA	8.64	Government Bond		
Reliance Industries Ltd.	CRISIL AAA	8.63	7% GOI (MD 21/01/2021)	Sovereign	6.10
National Bank For Agriculture and Rural Development	CRISIL AAA	5.33	<b>Money Market Instruments</b>		<b>25.80</b>
Small Industries Dev Bank of India	CARE AAA	4.33	Certificate of Deposit		
Housing & Urban Development Corp. Ltd.	ICRA AAA	4.33	Axis Bank Ltd.	CRISIL A1+	5.79
HDB Financial Services Ltd.	CRISIL AAA	4.29	Bank of Baroda	FITCH A1+	2.47
Kotak Mahindra Prime Ltd.	CRISIL AAA	4.21	<b>Commercial Paper</b>		
Power Grid Corporation of India Ltd.	CRISIL AAA	3.00	Larsen & Toubro Ltd.	CRISIL A1+	8.33
Indian Railway Finance Corporation Ltd.	CRISIL AAA	2.80	Bajaj Housing Finance Ltd.	CRISIL A1+	4.12
NHPC Ltd.	CARE AAA	2.43	Grasim Industries Ltd.	CRISIL A1+	0.82
Bajaj Finance Ltd.	CRISIL AAA	0.86	<b>Treasury Bill</b>		
NTPC Ltd.	CRISIL AAA	0.35	182 Days Tbill (MD 04/06/2020)	Sovereign	4.26
			<b>Mutual Fund Units</b>		<b>8.53</b>
			Mutual Fund Units		8.53
			<b>Cash &amp; Cash Equivalent</b>		<b>10.36</b>
			Total		100.00

## Dividend Distribution

Record Date	Rate (₹/Unit)		Cum-Dividend NAV p. u. (₹)
	Individuals/HUF	Others	
<b>Monthly Dividend</b>			
28-May-20	4.71302637	4.71302637	1,027.3671
29-Apr-20	5.74795787	5.74795787	1,023.2119
30-Mar-20	2.82056802	2.61186066	1,021.6821
<b>Direct Plan - Monthly Dividend</b>			
28-Mar-19	1.59407427	1.47612106	1,333.7518
27-Feb-19	17.68514297	16.37653440	1,348.3425
30-Jan-19	22.45985861	20.79794592	1,372.6369
<b>Quarterly Dividend</b>			
16-Mar-20	6.46958823	5.99087237	1,121.4455
15-Dec-19	20.55418734	19.03328442	1,136.9015
16-Sep-19	28.50892516	26.39941302	1,159.5393
<b>Direct Plan - Quarterly Dividend</b>			
16-Mar-20	10.95877090	10.14787887	1,039.0237
15-Dec-19	12.60931795	11.67629402	1,042.9340
16-Sep-19	16.03380330	14.84738527	1,048.3768
<b>Annual Dividend</b>			
16-Mar-20	62.74214658	58.09955416	1,135.3650
15-Mar-19	27.88375723	25.82050427	1,100.7578
15-Mar-18	255.32790000	236.55590000	1,376.0462
<b>Direct Plan - Annual Dividend</b>			
15-Mar-16	62.63810000	58.03300000	1,183.5660
16-Mar-15	43.54200000	40.37940000	1,153.0995
18-Mar-14	105.39165439	N.A.	1,172.1483

**Past performance may or may not be sustained in future.** Dividend is on face value of ₹ 1000/- per unit. After the payment of dividend, the per unit NAV will fall to the extent of dividend payout and applicable statutory levy, if any.

<sup>^</sup>Please refer to the heading 'C. Asset Allocation Pattern' under Section 'II. Information about the Scheme' of Scheme Information Document where the concept of Macaulay duration has been explained.

# Invesco India Credit Risk Fund

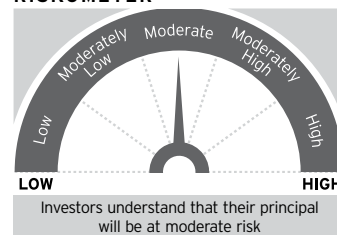
(An open ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds))

## Suitable for Investors who are seeking\*

- Income and capital appreciation over medium to long term
- Investments primarily in corporate debt securities of varying maturities across the credit spectrum

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

## RISKOMETER



## Investment Objective

To generate accrual income and capital appreciation by investing in debt securities of varying maturities across the credit spectrum.

## Key Facts

### Load Structure

Entry Load Nil  
Exit Load<sup>1</sup> • Nil - if upto 10% of Units allotted are redeemed / switched-out within 1 year from the date of allotment.  
• 1% - for any redemption / switch-out in excess of 10% of units allotted within one year from the date of allotment.  
• Nil - if units are redeemed or switched-out after 1 year from the date of allotment.  
Switch between the Plans under the Scheme, please refer page no. 43.

### Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

### Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

**Date of Allotment** 4<sup>th</sup> September, 2014

**NAV p.u. (₹)** As on 29<sup>th</sup> May, 2020

### Regular Plan

Growth 1,382.1519  
Monthly Dividend 1,015.0946  
Discretionary Dividend 1,381.7192

### Direct Plan

Growth 1,449.5969  
Monthly Dividend 1,031.5371  
Discretionary Dividend 1,460.4827

### Weighted Average Expense Ratio<sup>2</sup> for the month

Regular 1.50%  
Direct 0.05%

### Benchmark Index

CRISIL Composite AA Short Term Bond Index

### AAuM for the month of

May 2020: ₹ 146.68 crores

### AuM as on

31<sup>st</sup> May, 2020: ₹ 147.12 crores

### Fund Manager & Experience

Sujay Das  
Total Experience 23 Years  
Experience in managing this fund:  
Since January 4, 2020

## Lumpsum Performance (As on 29<sup>th</sup> May, 2020)

Period	Returns %			Value of ₹ 10,000 invested		
	Fund - Regular	Benchmark CRISIL Composite AA Short Term Bond Index	Addl. BM CRISIL 1 Yr T-Bill Index	Fund - Regular	Benchmark CRISIL Composite AA Short Term Bond Index	Addl. BM CRISIL 1 Yr T-Bill Index
1 Year	3.13%	9.88%	8.03%	10,312	10,985	10,801
3 Years	2.16%	8.44%	7.24%	10,660	12,749	12,331
5 Years	5.07%	8.88%	7.21%	12,810	15,309	14,172
Since Inception (04 September, 2014)	5.80%	9.06%	7.41%	13,822	16,446	15,070

**Past performance may or may not be sustained in future.** BM - Benchmark. Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 1,000/- Face Value per unit is Rs. 1,000/-. Please refer Page nos. 33-37 for performance of other Schemes managed by the Fund Managers and Page nos. 38-41 for performance of Direct Plans and respective Disclaimers.

## Portfolio (As on 31<sup>st</sup> May, 2020)

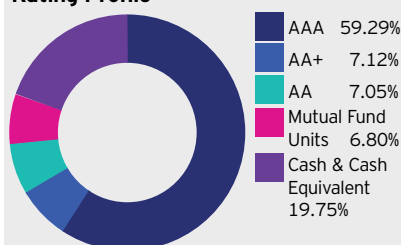
Company	Rating	% of Net Assets	Company	Rating	% of Net Assets
<b>Corporate Debt</b>		<b>73.45</b>			
National Bank For Agriculture and Rural Development	CRISIL AAA	9.16	Indian Railway Finance Corporation Ltd.	CRISIL AAA	3.71
REC Ltd.	CRISIL AAA	8.95	India Infoline Finance Ltd.	ICRA AA	3.66
Power Finance Corporation Ltd.	CRISIL AAA	8.91	Sundaram Finance Ltd.	ICRA AAA	3.46
Reliance Industries Ltd.	CRISIL AAA	8.66	Muthoot Finance Ltd.	CRISIL AA	3.38
Housing Development Finance Corp. Ltd.	CRISIL AAA	8.37	National Highways Auth Of Ind	CRISIL AAA	0.21
Housing & Urban Development Corp. Ltd.	ICRA AAA	7.85	<b>Mutual Fund Units</b>		<b>6.80</b>
Inox Air Products Pvt Ltd.	CRISIL AA+	7.12	Mutual Fund Units		6.80
			<b>Cash &amp; Cash Equivalent</b>		<b>19.75</b>
			<b>Total</b>		<b>100.00</b>

## Dividend Distribution

Record Date	Rate (₹/Unit)		Cum-Dividend NAV p. u. (₹)
	Individuals/HUF	Others	
Regular Plan - Monthly Dividend			
30-Aug-18	3.77039911	3.49140919	1,030.4629
30-Jul-18	6.10435358	5.65266317	1,033.3682
28-Jun-18	3.42411373	3.17074713	1,029.7922
Direct Plan - Monthly Dividend			
30-Aug-18	4.24119874	3.92737210	1,029.3908
30-Jul-18	6.57434174	6.08787466	1,032.3024
28-Jun-18	3.84265078	3.55831461	1,028.6428

**Past performance may or may not be sustained in future.** Dividend is on face value of ₹ 1000/- per unit. After the payment of dividend, the per unit NAV will fall to the extent of dividend payout and applicable statutory levy, if any.

## Rating Profile



## Maturity Profile

92 - 180 days	3.66%
181 days - 1 year	3.46%
1 - 2 years	28.62%
2 - 3 years	33.79%
3 - 5 years	3.71%
5 - 10 years	0.21%
Mutual Fund Units	6.80%
Cash & Cash Equivalent	19.75%
YTM <sup>4</sup>	5.73%
Average Maturity	1.51 years
Macaulay Duration	1.39 years
Modified Duration	1.30 years



# Invesco India Gilt Fund

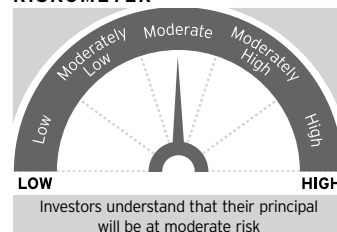
(An open ended debt scheme investing in government securities across maturity)

## Suitable for Investors who are seeking\*

- Credit risk free returns over medium to long term
- Investments primarily in securities issued and guaranteed by the Central and the State Government across maturities

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

## RISKOMETER



## Investment Objective

To generate returns by investing predominantly in a portfolio of securities issued and guaranteed by Central and State Government across maturities.

## Key Facts

### Load Structure

Entry Load Nil  
Exit Load<sup>1</sup> Nil

### Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

### Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

**Date of Allotment** 9<sup>th</sup> February, 2008

**NAV p.u. (₹)** As on 29<sup>th</sup> May, 2020

Growth 2,214.3383  
Monthly Dividend 1,247.1740  
Quarterly Dividend 1,104.6341  
Annual Dividend 1,115.9033

### Direct Plan

Growth 2,355.5493  
Monthly Dividend 1,838.2703  
Quarterly Dividend 1,080.7652  
Annual Dividend 1,232.6558

### Weighted Average Expense Ratio<sup>2</sup> for the month

Regular 1.25%  
Direct 0.24%

### Benchmark Index

CRISIL 10 Year Gilt Index

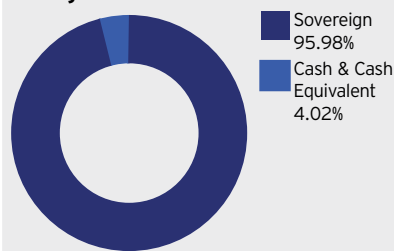
**AAuM** for the month of May 2020: ₹ 32.29 crores

**AuM** as on 31<sup>st</sup> May, 2020: ₹ 32.39 crores

### Fund Manager & Experience

**Sujoy Das**  
Total Experience 23 Years  
Experience in managing this fund: Since September 9, 2010

## Rating Profile



## Maturity Profile

5 - 10 years 66.12%  
10 - 15 years 29.86%  
Cash & Cash Equivalent 4.02%  
YTM<sup>4</sup> 6.07%  
Average Maturity 10.05 years  
Macaulay Duration 7.18 years  
Modified Duration 6.96 years

## Lumpsum Performance (As on 29<sup>th</sup> May, 2020)

Period	Returns %		Value of ₹ 10,000 invested	
	Fund	Benchmark	Fund	Benchmark
		CRISIL 10 year Gilt Index		CRISIL 10 year Gilt Index
1 Year	10.92%	13.06%	11,089	11,302
3 Years	6.96%	7.38%	12,235	12,378
5 Years	8.20%	8.29%	14,836	14,901
7 Years	7.66%	7.22%	16,759	16,295
10 Years	8.31%	7.25%	22,214	20,142
Since Inception (09 February, 2008)	6.67%	7.00%	22,143	23,002

**Past performance may or may not be sustained in future.** BM - Benchmark. Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 1,000/-. Face Value per unit is Rs. 1,000/-. Please refer Page nos. 33-37 for performance of other Schemes managed by the Fund Managers and Page nos. 38-41 for performance of Direct Plans and respective Disclaimers.

## Portfolio (As on 31<sup>st</sup> May, 2020)

Company	Rating	% of Net Assets
<b>Government Security</b>		<b>95.98</b>
7.57% GOI (MD 17/06/2033)	Sovereign	29.86
6.45% GOI (MD 07/10/2029)	Sovereign	28.34
7.26% GOI (MD 14/01/2029)	Sovereign	16.61
6.79% GOI (MD 26/12/2029)	Sovereign	16.14
7.59% GOI(MD 11/01/2026)	Sovereign	5.04
<b>Cash &amp; Cash Equivalent</b>		<b>4.02</b>
<b>Total</b>		<b>100.00</b>

## Dividend Distribution

Record Date	Rate (₹/Unit)		Cum-Dividend NAV p. u. (₹)
	Individuals/HUF	Others	
Monthly Dividend			
30-Aug-17	3.59838388	N.A.	1,050.6696
28-Jul-17	4.93672738	N.A.	1,058.1757
29-Jun-17	8.08344486	N.A.	1,061.9829
Direct Plan - Monthly Dividend			
27-Jun-13	15.51513735	14.85916859	1,040.9098
27-Feb-13	0.242765060	N.A.	10.4856
Quarterly Dividend			
16-Mar-20	25.13356581	23.27381270	1,100.9373
15-Dec-19	0.13228694	0.12249840	1,062.5220
15-Sep-19	33.62977007	31.14134205	1,121.4412
Direct Plan - Quarterly Dividend			
16-Mar-20	5.43793089	5.03555229	1,048.3899
15-Sep-19	75.36194406	69.78555229	1,123.4825
15-Jun-18	6.84119121	6.33497866	1,036.109
Annual Dividend			
16-Mar-20	77.55165253	71.81323372	1,184.1159
15-Mar-19	112.55118792	104.22298559	1,216.4755
15-Mar-18	249.89060000	231.51840000	1,463.2884
Direct Plan - Annual Dividend			
15-Mar-13	0.236960600	N.A.	11.5586

**Past performance may or may not be sustained in future.** Dividend is on face value of ₹ 1000/- per unit. Face value changed from ₹ 10/- to ₹ 1,000/- w.e.f. close of business hours on April 18, 2013. Dividend declared prior to face value change is on face value of ₹ 10/- per unit. After the payment of dividend, the per unit NAV will fall to the extent of dividend payout and applicable statutory levy, if any.

# Invesco India Corporate Bond Fund

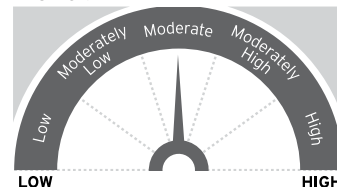
(An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds)

## Suitable for Investors who are seeking\*

- Income over medium to long term
- Investments in AA+ and above rated corporate bonds

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

## RISKOMETER



Investors understand that their principal will be at moderate risk

## Investment Objective

To generate regular and stable income by investing predominantly in bonds issued by corporates. The scheme will invest in bonds which are rated AA+/AAA by credit rating agencies.

## Key Facts

### Load Structure

Entry Load Nil  
Exit Load<sup>1</sup> Nil

### Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

### Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

### Date of Allotment

2<sup>nd</sup> August, 2007

### NAV p.u. (₹) As on 29<sup>th</sup> May, 2020

Growth 2,346.0263  
Monthly Dividend 1,460.2722  
Quarterly Dividend 1,152.4422  
Annual Dividend 1,925.7007  
Discretionary Dividend 2,460.4508

### Direct Plan

Growth 2,465.1356  
Monthly Dividend 1,254.9907  
Quarterly Dividend 1,154.5673  
Annual Dividend 1,253.0338  
Discretionary Dividend 2,465.8873

### Weighted Average Expense Ratio<sup>2</sup> for the month

Regular 0.60%  
Direct 0.20%

### Benchmark Index

CRISIL AAA Short Term Bond Index

### AAuM for the month of

May 2020: ₹ 1,313.60 crores

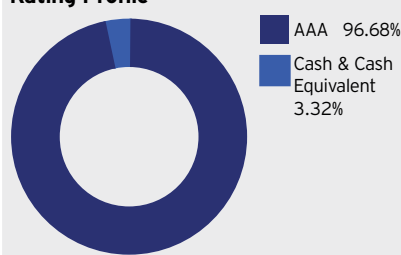
### AuM as on

31<sup>st</sup> May, 2020: ₹ 1,338.93 crores

### Fund Manager & Experience

Sujay Das  
Total Experience 23 Years  
Experience in managing this fund:  
Since September 9, 2010

## Rating Profile



## Maturity Profile

1 - 2 years 21.03%  
2 - 3 years 75.65%  
Cash & Cash Equivalent 3.32%  
YTM<sup>4</sup> 6.01%  
Average Maturity 2.27 years  
Macaulay Duration 2.10 years  
Modified Duration 1.98 years

## Lumpsum Performance (As on 29<sup>th</sup> May, 2020)

Period	Returns %			Value of ₹ 10,000 invested		
	Fund	Benchmark	Addl. BM	Fund	Benchmark	Addl. BM
		CRISIL AAA Short Term Bond Index	CRISIL 1 Yr T-Bill Index		CRISIL AAA Short Term Bond Index	CRISIL 1 Yr T-Bill Index
1 Year	10.26%	10.51%	8.03%	11,023	11,048	10,801
3 Years	6.81%	8.45%	7.24%	12,182	12,751	12,331
5 Years	7.46%	8.51%	7.21%	14,334	15,050	14,172
7 Years	7.08%	8.64%	7.18%	16,142	17,866	16,245
10 Years	7.88%	8.50%	6.98%	21,349	22,608	19,640
Since Inception (02 August, 2007)	6.87%	8.88%	6.61%	23,460	29,792	22,724

**Past performance may or may not be sustained in future.** BM - Benchmark. Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 1,000/- Face Value per unit is Rs. 1,000/-. Please refer Page nos. 33-37 for performance of other Schemes managed by the Fund Managers and Page nos. 38-41 for performance of Direct Plans and respective Disclaimers.

## Portfolio (As on 31<sup>st</sup> May, 2020)

Company	Rating	% of Net Assets	Company	Rating	% of Net Assets
<b>Corporate Debt</b>			<b>Corporate Debt</b>		
Housing & Urban Development	ICRA AAA	9.30	National Housing Bank	CRISIL AAA	4.61
Corporation Ltd.			Small Industries Dev Bank of India	CARE AAA	4.29
National Bank For Agriculture and Rural Development	CRISIL AAA	8.66	HDB Financial Services Ltd.	CRISIL AAA	4.23
Housing Development Finance Corporation Ltd.	CRISIL AAA	8.20	Sundaram Finance Ltd.	CRISIL AAA	2.93
Larsen & Toubro Ltd.	CRISIL AAA	8.08	Food Corporation Of India	CRISIL AAA(CE)	2.87
Power Finance Corporation Ltd.	CRISIL AAA	7.93	Bajaj Finance Ltd.	CRISIL AAA	2.70
REC Ltd.	CRISIL AAA	7.70	Indian Railway Finance Corp. Ltd.	CRISIL AAA	2.68
Reliance Industries Ltd.	CRISIL AAA	7.29	Small Industries Dev Bank of India	ICRA AAA	2.36
NTPC Ltd.	CRISIL AAA	5.44	Kotak Mahindra Prime Ltd.	CRISIL AAA	1.53
Bajaj Housing Finance Ltd.	CRISIL AAA	4.62	LIC Housing Finance Ltd.	CRISIL AAA	0.76
			Bharat Petroleum Corporation Ltd.	CRISIL AAA	0.52
			<b>Cash &amp; Cash Equivalent</b>		<b>3.32</b>
			<b>Total</b>		<b>100.00</b>

## Dividend Distribution

Record Date	Rate (₹/Unit)		Cum-Dividend NAV p. u. (₹)
	Individuals/HUF	Others	
Monthly Dividend			
28-Nov-19	9.71335123	8.99461377	1,411.8562
30-Oct-19	19.01789761	17.61067213	1,426.3658
27-Sep-19	76.33500662	70.68661328	1,513.0480
Direct Plan - Monthly Dividend			
28-May-20	26.89580000	26.8958	1,282.0011
29-Apr-20	4.93530000	4.9353	1,260.0406
27-Feb-20	8.82171801	8.16895678	1,267.3522
Quarterly Dividend			
16-Mar-20	15.53692481	14.38727321	1,136.8182
15-Dec-19	14.94964585	13.84344984	1,143.1579
15-Sep-19	16.15863519	14.96298026	1,145.0354
Direct Plan - Quarterly Dividend			
16-Mar-20	16.40275250	15.18903415	1,139.1719
15-Dec-19	15.91012392	14.73285752	1,145.6758
15-Sep-19	17.08677077	15.82243863	1,147.5596
Annual Dividend			
16-Mar-20	95.82861447	88.73779558	1,996.5866
15-Mar-12	0.81094060	N.A.	11.1651
15-Mar-11	0.39547700	N.A.	10.6527
Direct Plan - Annual Dividend			
16-Mar-20	98.19573612	90.92976254	1,347.9019
15-Mar-19	680.56180836	630.20377535	2,173.7832
15-Mar-13	1.57136968	N.A.	13.9281
Discretionary Dividend			
27-Jun-12	N.A.	0.45192015	10.6326
Plan B - Monthly Dividend			
30-Jul-12	0.07448179	0.063792	10.9225
28-Feb-12	0.11589883	0.09920477	10.6358
28-Oct-11	0.03707525	0.03177745	10.4009
Plan B - Quarterly Dividend			
15-Mar-13	0.2299179	N.A.	10.3226
15-Sep-12	0.163937603	N.A.	10.2782
15-Jun-12	0.05728105	N.A.	10.1165
Plan A - Discretionary Dividend			
23-Jul-12	N.A.	0.05717367	10.1138

**Past performance may or may not be sustained in future.** Dividend is on face value of ₹ 1000/- per unit. Face value changed from ₹ 10/- to ₹ 1,000/- w.e.f. close of business hours on April 18, 2013. Dividend declared prior to face value change is on face value of ₹ 10/- per unit. After the payment of dividend, the per unit NAV will fall to the extent of dividend payout and applicable statutory levy, if any.

# Invesco India Banking & PSU Debt Fund

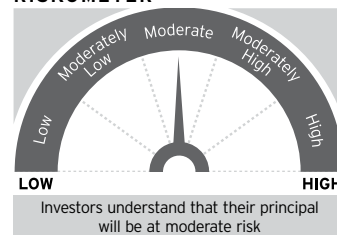
(An open ended debt scheme predominantly investing in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds)

## Suitable for Investors who are seeking\*

- Returns over short to medium term
- Investments primarily in debt & money market instruments issued by Banks, PFIs, PSUs and Municipal Bonds

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

## RISKOMETER



## Investment Objective

To generate returns by investing primarily in debt & Money Market Instruments issued by banks, Public Financial Institutions (PFIs), Public Sector Undertakings (PSUs) and Municipal Bonds.

## Key Facts

### Load Structure

Entry Load Nil  
Exit Load<sup>1</sup> Nil

### Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

### Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

**Date of Allotment** 29<sup>th</sup> December, 2012

**NAV p.u.** (₹) As on 29<sup>th</sup> May, 2020

Growth 1,722.0040  
Daily Dividend 1,002.2874  
Monthly Dividend 1,012.8476

### Direct Plan

Growth 1,808.1270  
Daily Dividend 1,139.4652  
Monthly Dividend 1,009.8834

### Weighted Average Expense Ratio<sup>2</sup> for the month

Regular 0.65%  
Direct 0.05%

### Benchmark Index

CRISIL Banking and PSU Debt Index

### AAuM for the month of

May 2020: ₹ 49.61 crores

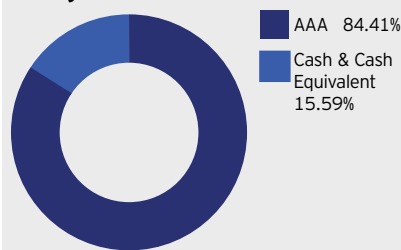
### AuM as on

31<sup>st</sup> May, 2020: ₹ 58.23 crores

### Fund Manager & Experience

**Sujoy Das**  
Total Experience 23 Years  
Experience in managing this fund:  
Since January 4, 2020

## Rating Profile



## Maturity Profile

3 - 5 years 8.79%  
5 - 10 years 75.62%  
Cash & Cash Equivalent 15.59%  
YTM<sup>4</sup> 6.20%  
Average Maturity 7.57 years  
Macaulay Duration 5.69 years  
Modified Duration 5.33 years

## Lumpsum Performance (As on 29<sup>th</sup> May, 2020)

Period	Fund	Returns %	Addl. BM	Fund	Value of ₹ 10,000 invested	Addl. BM
		Benchmark CRISIL Banking and PSU Debt Index	CRISIL 1 Yr T-Bill Index		Benchmark CRISIL Banking and PSU Debt Index	CRISIL 1 Yr T-Bill Index
1 Year	9.58%	10.60%	8.03%	10,956	11,057	10,801
3 Years	8.00%	8.57%	7.24%	12,593	12,794	12,331
5 Years	7.47%	8.76%	7.21%	14,345	15,227	14,172
7 Years	7.30%	8.68%	7.18%	16,372	17,913	16,245
Since Inception (29 December, 2012)	7.60%	9.09%	7.29%	17,220	19,067	16,849

**Past performance may or may not be sustained in future.** BM - Benchmark. Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 1,000/- Face Value per unit is Rs. 1,000/-. Please refer Page nos. 33-37 for performance of other Schemes managed by the Fund Managers and Page nos. 38-41 for performance of Direct Plans and respective Disclaimers.

## Portfolio (As on 31<sup>st</sup> May, 2020)

Company	Rating	% of Net Assets	Company	Rating	% of Net Assets
<b>Corporate Debt</b>			<b>84.41</b>		
Housing & Urban Development Corporation Ltd.	ICRA AAA	9.18	Hindustan Petroleum Corp. Ltd.	CRISIL AAA	8.63
Power Grid Corporation of India Ltd.	CRISIL AAA	9.01	Food Corporation Of India	CRISIL AAA(CE)	8.20
NHPC Ltd.	ICRA AAA	8.96	National Bank For Agriculture and Rural Development	ICRA AAA	7.97
Indian Railway Finance Corp. Ltd.	CRISIL AAA	8.80	National Highways Auth Of Ind	CRISIL AAA	7.52
Indian Oil Corporation Ltd.	CRISIL AAA	8.79	Power Finance Corporation Ltd.	CRISIL AAA	7.35
<b>Cash &amp; Cash Equivalent</b>			<b>15.59</b>		
<b>Total</b>			<b>100.00</b>		

## Dividend Distribution

Record Date	Rate (₹/Unit)		Cum-Dividend NAV p. u. (₹)
	Individuals/HUF	Others	
Monthly Dividend			
28-May-20	22.45638579	22.45638579	1,035.4376
27-Feb-20	8.36388101	7.74499733	1,021.6113
30-Jan-20	4.63116846	4.28848609	1,017.3610
Direct Plan - Monthly Dividend			
28-May-20	26.98080000	26.98080000	1,036.9808
27-Feb-20	7.97922878	7.38880736	1,021.0773
30-Jan-20	5.55094949	5.14020811	1,017.7062

**Past performance may or may not be sustained in future.** Dividend is on face value of ₹ 1000/- per unit. After the payment of dividend, the per unit NAV will fall to the extent of dividend payout and applicable statutory levy, if any.



# Invesco India Gold Fund

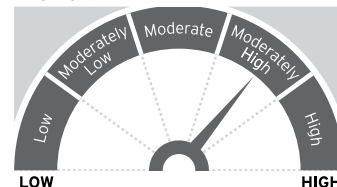
(An open ended fund of fund scheme investing in Invesco India Gold Exchange Traded Fund)

## Suitable for Investors who are seeking\*

- Regular income and capital appreciation over medium to long term
- Investment in units of Invesco India Gold Exchange Traded Fund, which in turn invests in physical gold

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

## RISKOMETER



Investors understand that their principal will be at moderately high risk

## Investment Objective

To provide returns that closely corresponds to returns provided by Invesco India Gold Exchange Traded Fund.

## Key Facts

### Load Structure

Entry Load Nil  
Exit Load<sup>1</sup> Nil (w.e.f. May 11, 2020)

### Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

### Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

**Date of Allotment** 5<sup>th</sup> December, 2011

**NAV p.u. (₹)** As on 29<sup>th</sup> May, 2020

Growth 14.2744  
Dividend 14.2741

### Direct Plan

Growth 14.5807  
Dividend 14.5578

### Weighted Average Expense Ratio<sup>2</sup> for the month

Regular 0.54%  
Direct 0.09%

### Benchmark Index

Price of Gold

**AAuM** for the month of May 2020: ₹ 28.94 crores

**AuM** as on 31<sup>st</sup> May, 2020: ₹ 29.63 crores

### Fund Manager & Experience

Krishna Cheemalapati  
Total Experience 23 Years  
Experience in managing this fund:  
Since January 4, 2020

## Asset Allocation

Exchange Traded Funds 98.51%  
Cash & Cash Equivalent 1.49%

## Lumpsum Performance (As on 29<sup>th</sup> May, 2020)

Period	Returns %		Value of ₹ 10,000 invested	
	Fund	Benchmark Price of Gold	Fund	Benchmark Price of Gold
1 Year	44.45%	47.86%	14,430	14,770
3 Years	16.29%	17.34%	15,718	16,151
5 Years	10.10%	11.70%	16,186	17,402
7 Years	6.48%	8.10%	15,522	17,253
Since Inception (05 December, 2011)	4.28%	5.77%	14,274	16,100

**Past performance may or may not be sustained in future.** BM - Benchmark. Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 1,000/- Face Value per unit is Rs. 10/-. Please refer Page nos. 33-37 for performance of other Schemes managed by the Fund Managers and Page nos. 38-41 for performance of Direct Plans and respective Disclaimers.

## Portfolio (As on 31<sup>st</sup> May, 2020)

Company	% of Net Assets
Exchange Traded Funds	98.51
Invesco India Gold Exchange Traded Fund	98.51
Cash & Cash Equivalent	1.49
Total	100.00

**The investor will bear the recurring expenses of the scheme, in addition to the expenses of underlying scheme.**

# Invesco India Gold Exchange Traded Fund

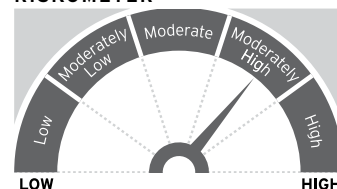
(An open ended scheme tracking returns provided by investment in physical gold)

## Suitable for Investors who are seeking\*

- Capital appreciation over long term
- Generate returns that closely correspond to the returns provided by investment in physical gold in the domestic market, subject to tracking error.

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

## RISKOMETER



Investors understand that their principal will be at moderately high risk

## Investment Objective

To generate returns that closely correspond to the returns provided by investment in physical gold in the domestic market, subject to tracking error.

## Key Facts

### Load Structure

Entry Load	Nil
Exit Load <sup>1</sup>	Nil
	(For redemption in Creation Unit size.)

### Minimum Investment<sup>1,1</sup>

On Exchange : 1 Unit  
Directly with Mutual Fund : 1,000 Units and in multiples thereof.

### Listing Exchange

NSE / BSE

### NSE /BSE Symbol

IVZINGOLD

### BSE Code

533172

### ISIN

INF205K01361

### Date of Allotment

12<sup>th</sup> March, 2010

### Pricing per Unit

1 gram of gold (approx.)

### NAV p.u. (₹) As on 29<sup>th</sup> May, 2020

Growth 4,299.5470

### Weighted Average Expense Ratio<sup>2</sup> for the month

0.45%

### Tracking Error

0.08% (annualised)

Based on 3 years, monthly data points

### Benchmark Index

Price of Gold

### AAuM for the month of

May 2020: ₹ 53.23 crores

### AuM as on

31<sup>st</sup> May, 2020: ₹ 54.67 crores

### Fund Manager & Experience

Krishna Cheemalapati

Total Experience 23 Years

Experience in managing this fund:

Since January 4, 2020

## Lumpsum Performance (As on 29<sup>th</sup> May, 2020)

Period	Returns %		Value of ₹ 10,000 invested	
	Fund	Benchmark Price of Gold	Fund	Benchmark Price of Gold
1 Year	47.01%	47.86%	14,686	14,770
3 Years	16.38%	17.34%	15,755	16,151
5 Years	10.71%	11.70%	16,639	17,402
7 Years	7.12%	8.10%	16,188	17,253
10 Years	8.76%	9.77%	23,160	25,416
Since Inception (12 March, 2010)	9.63%	10.65%	25,593	28,132

**Past performance may or may not be sustained in future.** BM - Benchmark. Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 1,680.0014. Face Value per unit is Rs. 100/-. Please refer Page nos. 33-37 for performance of other Schemes managed by the Fund Managers and Page nos. 38-41 for performance of Direct Plans and respective Disclaimers.

## Portfolio (As on 31<sup>st</sup> May, 2020)

Company	% of Net Assets
Gold	99.41
Gold	99.41
Cash & Cash Equivalent	0.59
Total	100.00

<sup>1,1</sup>Investor can purchase units from stock exchange at traded price or subscribe the units through Mutual Fund in Creation unit size for Cash or by submitting Portfolio deposit and Cash Component at applicable NAV.

# Invesco India Nifty Exchange Traded Fund

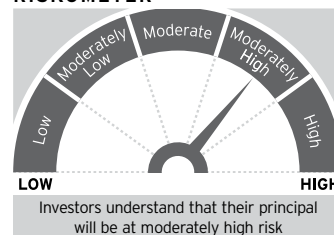
(An open ended scheme replicating Nifty 50 Index)

## Suitable for Investors who are seeking\*

- Capital appreciation over long-term
- Generate returns that closely correspond to the returns generated by securities represented by the Nifty 50, subject to tracking error, if any.

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

## RISKOMETER



## Investment Objective

To generate returns which closely correspond to the returns generated by securities as represented by Nifty 50, subject to tracking error, if any.

## Key Facts

### Load Structure

Entry Load Nil  
Exit Load<sup>1, 1.1</sup> Nil  
(For redemption in Creation Unit size.)

### Minimum Investment<sup>1,2</sup>

On Exchange : 1 Unit  
Directly with Mutual Fund :  
5,000 Units and in multiples thereof.

### Listing Exchange

NSE

### NSE Symbol

IVZINIFTY

### ISIN

INF205K01DA9

**Date of Allotment** 13<sup>th</sup> June, 2011

### Pricing per Unit

1/10<sup>th</sup> of the value of Nifty 50 (approx.)

**NAV p.u. (₹) As on 29<sup>th</sup> May, 2020**

Growth 1,028.3657

### Weighted Average Expense Ratio<sup>2</sup>

**for the month** 0.10%

### Tracking Error

0.10% (annualised)  
Based on 3 years, monthly data points

### Benchmark Index

Nifty 50 TRI

### AAuM for the month of

May 2020: ₹ 1.66 crores

### AuM as on

31<sup>st</sup> May, 2020: ₹ 1.71 crores

### Fund Manager & Experience

Kuber Mannadi  
Total Experience 15 Years  
Experience in managing this fund:  
Since May 19, 2020

## Lumpsum Performance (As on 29<sup>th</sup> May, 2020)

Period	Returns %			Value of ₹ 10,000 invested		
	Fund	Benchmark	Addl. BM	Fund	Benchmark	Addl. BM
		Nifty 50 TRI	S&P BSE Sensex TRI		Nifty 50 TRI	S&P BSE Sensex TRI
1 Year	-18.83%	-18.62%	-17.41%	8,122	8,143	8,264
3 Years	1.04%	1.23%	2.64%	10,316	10,372	10,813
5 Years	3.80%	3.93%	4.48%	12,054	12,126	12,451
7 Years	7.99%	8.29%	8.76%	17,125	17,460	18,006
Since Inception (13 June, 2011)	7.37%	7.74%	8.10%	18,915	19,521	20,106

**Past performance may or may not be sustained in future.** BM - Benchmark. Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 548.28. Face Value per unit is Rs. 10/-. Please refer Page nos. 33-37 for performance of other Schemes managed by the Fund Managers and Page nos. 38-41 for performance of Direct Plans and respective Disclaimers. Benchmark returns are calculated using Total Return variant of respective Benchmark Index.

## Portfolio (As on 31<sup>st</sup> May, 2020)

Company	% of Net Assets	Company	% of Net Assets
<b>Equity &amp; Equity Related Instruments</b>		<b>Equity &amp; Equity Related Instruments</b>	
Reliance Industries Ltd.	11.84	Bajaj Auto Ltd.	0.89
HDFC Bank Ltd.	10.31	Cipla Ltd.	0.82
Housing Development Finance Corp. Ltd.	7.18	Tech Mahindra Ltd.	0.82
Infosys Ltd.	6.33	Wipro Ltd.	0.79
ICICI Bank Ltd.	5.38	Hero MotoCorp Ltd.	0.77
Tata Consultancy Services Ltd.	5.19	Oil & Natural Gas Corporation Ltd.	0.76
ITC Ltd.	4.31	Coal India Ltd.	0.74
Kotak Mahindra Bank Ltd.	4.10	Shree Cement Ltd.	0.73
Hindustan Unilever Ltd.	3.67	Bharat Petroleum Corporation Ltd.	0.69
Bharti Airtel Ltd.	3.09	Bajaj Finserv Ltd.	0.67
Larsen & Toubro Ltd.	2.88	Adani Ports and Special Economic Zone Ltd.	0.63
Axis Bank Ltd.	2.17	IndusInd Bank Ltd.	0.59
Asian Paints Ltd.	1.89	Grasim Industries Ltd.	0.58
Maruti Suzuki India Ltd.	1.87	Eicher Motors Ltd.	0.58
State Bank of India	1.55	UPL Ltd.	0.56
Nestle India Ltd.	1.53	Tata Steel Ltd.	0.56
HCL Technologies Ltd.	1.50	Indian Oil Corporation Ltd.	0.53
Bajaj Finance Ltd.	1.30	Hindalco Industries Ltd.	0.51
Sun Pharmaceutical Industries Ltd.	1.28	Bharti Infratel Ltd.	0.49
Dr. Reddy's Laboratories Ltd.	1.23	JSW Steel Ltd.	0.47
NTPC Ltd.	1.19	GAIL (India) Ltd.	0.43
UltraTech Cement Ltd.	1.14	Vedanta Ltd.	0.42
Mahindra & Mahindra Ltd.	1.05	Zee Entertainment Enterprises Ltd.	0.42
Power Grid Corporation of India Ltd.	1.01	Tata Motors Ltd.	0.39
Britannia Industries Ltd.	1.00	Yes Bank Ltd.	0.00
Titan Company Ltd.	0.93	<b>Cash &amp; Cash Equivalent</b>	<b>0.26</b>
		<b>Total</b>	<b>100.00</b>

## Dividend Distribution

Record Date	Rate (₹/Unit)	Cum-Dividend NAV p. u. (₹)
<b>Dividend Option</b>		
26-Dec-12	5	596.3176

### Past performance may or may not be sustained in future.

Dividend is on face value of ₹10/- per unit. After the payment of dividend, the per unit NAV will fall to the extent of dividend payout and applicable statutory levy, if any.

## Industry Classification<sup>3</sup>

	% of Net Assets
Banks	24.10%
Software	14.62%
Petroleum Products	13.06%
Consumer Non Durables	12.41%
Finance	9.14%
Auto	5.54%
Pharmaceuticals	3.34%
Telecom - Services	3.09%
Construction Project	2.88%
Cement	2.45%
Power	2.20%
Ferrous Metals	1.03%
Consumer Durables	0.93%
Non - Ferrous Metals	0.93%
Oil	0.76%
Minerals/Mining	0.74%
Transportation	0.63%
Pesticides	0.56%
Telecom - Equipment & Accessories	0.49%
Gas	0.43%
Media & Entertainment	0.42%

<sup>3</sup>Industrywise Classification as per AMFI.

<sup>1,1</sup>Please refer to Key Information Memorandum / Scheme Information Document for exit load applicable for redemption of units in other than creation unit size directly with the Mutual Fund. Exit Load charged, if any, will be credited back to the scheme, net of goods & services tax. <sup>1,2</sup>Investor can purchase units from stock exchange at traded price or subscribe the units through Mutual Fund in Creation unit size for Cash or by submitting Portfolio deposit and Cash Component at applicable NAV.



# Lumpsum Performance

(As on 29<sup>th</sup> May, 2020)

## Fund Managers : Taher Badshah & Pranav Gokhale

### Invesco India Growth Opportunities Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		S&P BSE 250 Large MidCap 65:35 TRI	NIFTY 50 TRI		S&P BSE 250 Large MidCap 65:35 TRI	NIFTY 50 TRI
1 Year	-14.72%	-17.67%	-18.62%	8,532	8,237	8,143
3 Years	1.49%	-0.69%	1.23%	10,454	9,793	10,372
5 Years	4.57%	4.17%	3.93%	12,504	12,271	12,126
7 Years	11.30%	9.93%	8.29%	21,164	19,407	17,460
10 Years	9.77%	8.39%	7.87%	25,397	22,383	21,331
Since Inception	8.80%	7.98%	7.52%	29,460	26,749	25,310

### Invesco India Multicap Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		S&P BSE AllCap TRI	NIFTY 50 TRI		S&P BSE AllCap TRI	NIFTY 50 TRI
1 Year	-14.27%	-19.40%	-18.62%	8,576	8,065	8,143
3 Years	-2.73%	-1.31%	1.23%	9,203	9,611	10,372
5 Years	2.70%	3.47%	3.93%	11,426	11,860	12,126
7 Years	13.05%	8.88%	8.29%	23,597	18,138	17,460
10 Years	12.41%	7.58%	7.87%	32,226	20,764	21,331
Since Inception	12.15%	7.75%	7.66%	40,540	24,872	24,636

### Invesco India Smallcap Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		S&P BSE 250 Smallcap TRI	NIFTY 50 TRI		S&P BSE 250 Smallcap TRI	NIFTY 50 TRI
1 Year	-16.37%	-34.29%	-18.62%	8,368	6,578	8,143
Since Inception	-6.65%	-18.94%	-2.77%	8,970	7,176	9,565

**Past performance may or may not be sustained in future.** Returns are of existing plans (non-direct plans) - Growth Option. Different plans have different expense structure. Fund Managers : Invesco India Growth Opportunities Fund - Taher Badshah managing since January 13, 2017 and Pranav Gokhale managing since May 19, 2020; Invesco India Multicap Fund - managing since March 29, 2018. Invesco India Smallcap Fund - Taher Badshah managing since October 30, 2018 and Pranav Gokhale managing since March 1, 2019. Invesco India Smallcap Fund has been in existence for less than 3 years. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index.

## Fund Managers : Pranav Gokhale & Taher Badshah

### Invesco India Dynamic Equity Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		CRISIL Hybrid 35+65 - Aggressive Index	NIFTY 50 TRI		CRISIL Hybrid 35+65 - Aggressive Index	NIFTY 50 TRI
1 Year	-8.29%	-6.69%	-18.62%	9,173	9,333	8,143
3 Years	1.14%	3.81%	1.23%	10,345	11,186	10,372
5 Years	4.32%	6.36%	3.93%	12,357	13,613	12,126
7 Years	9.89%	9.41%	8.29%	19,347	18,770	17,460
10 Years	8.62%	8.63%	7.87%	22,858	22,886	21,331
Since Inception	8.15%	7.67%	6.18%	26,950	25,477	21,362

**Past performance may or may not be sustained in future.** Returns are of existing plans (non-direct plans) - Growth Option. Different plans have different expense structure. Fund Managers : Pranav Gokhale managing since June 1, 2018 and Taher Badshah managing since January 13, 2017. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index.

## Fund Managers : Taher Badshah & Dhimant Kothari

### Invesco India Contra Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		S&P BSE 500 TRI	NIFTY 50 TRI		S&P BSE 500 TRI	NIFTY 50 TRI
1 Year	-14.69%	-18.93%	-18.62%	8,534	8,112	8,143
3 Years	1.77%	-0.76%	1.23%	10,538	9,775	10,372
5 Years	6.16%	3.75%	3.93%	13,488	12,024	12,126
7 Years	14.34%	9.02%	8.29%	25,545	18,309	17,460
10 Years	10.81%	7.72%	7.87%	27,924	21,039	21,331
Since Inception	11.48%	8.56%	8.44%	41,690	29,435	29,003

**Past performance may or may not be sustained in future.** Returns are of existing plans (non-direct plans) - Growth Option. Different plans have different expense structure. Fund Managers : Invesco India Contra Fund - Taher Badshah managing since January 13, 2017 and Dhimant Kothari managing since May 19, 2020. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index.

## Fund Manager : Dhimant Kothari

### Invesco India Tax Plan

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		S&P BSE 200 TRI	NIFTY 50 TRI		S&P BSE 200 TRI	NIFTY 50 TRI
1 Year	-13.65%	-17.90%	-18.62%	8,638	8,214	8,143
3 Years	1.34%	0.29%	1.23%	10,407	10,088	10,372
5 Years	4.67%	4.11%	3.93%	12,567	12,232	12,126
7 Years	12.40%	9.13%	8.29%	22,667	18,437	17,460
10 Years	10.96%	8.01%	7.87%	28,294	21,620	21,331
Since Inception	11.82%	8.32%	8.08%	44,790	29,244	28,378

**Past performance may or may not be sustained in future.** Returns are of existing plans (non-direct plans) - Growth Option. Different plans have different expense structure. Managing the scheme since March 29, 2018. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index.

# Lumpsum Performance

(As on 29<sup>th</sup> May, 2020)

## Fund Managers : Dhimant Kothari & Hiten Jain

### Invesco India Financial Services Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		Nifty Financial Services TRI	NIFTY 50 TRI		Nifty Financial Services TRI	NIFTY 50 TRI
1 Year	-27.88%	-29.01%	-18.62%	7,219	7,106	8,143
3 Years	-2.89%	0.70%	1.23%	9,158	10,212	10,372
5 Years	4.34%	5.66%	3.93%	12,370	13,171	12,126
7 Years	9.25%	10.13%	8.29%	18,571	19,644	17,460
10 Years	9.65%	10.65%	7.87%	25,137	27,524	21,331
Since Inception	13.10%	13.96%	8.85%	43,160	47,231	27,381

**Past performance may or may not be sustained in future.** Returns are of existing plans (non-direct plans) - Growth Option. Different plans have different expense structure. Fund Managers : Dhimant Kothari managing since June 1, 2018 and Hiten Jain managing since May 19, 2020. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index.

## Fund Managers : Nitin Gosar & Dhimant Kothari

### Invesco India PSU Equity Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		S&P BSE PSU TRI	NIFTY 50 TRI		S&P BSE PSU TRI	NIFTY 50 TRI
1 Year	-10.51%	-40.17%	-18.62%	8,952	5,992	8,143
3 Years	-4.82%	-17.02%	1.23%	8,625	5,717	10,372
5 Years	3.62%	-7.43%	3.93%	11,949	6,796	12,126
7 Years	7.82%	-2.48%	8.29%	16,937	8,386	17,460
10 Years	4.54%	-4.43%	7.87%	15,593	6,359	21,331
Since Inception	4.75%	-4.22%	7.55%	16,310	6,349	21,527

**Past performance may or may not be sustained in future.** Returns are of existing plans (non-direct plans) - Growth Option. Different plans have different expense structure. Nitin Gosar managing since June 1, 2018 and Dhimant Kothari managing since May 19, 2020. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index.

## Fund Managers : Nitin Gosar

### Invesco India Largecap Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		NIFTY 50 TRI	S&P BSE Sensex TRI		NIFTY 50 TRI	S&P BSE Sensex TRI
1 Year	-13.94%	-18.62%	-17.41%	8,609	8,143	8,264
3 Years	0.30%	1.23%	2.64%	10,089	10,372	10,813
5 Years	3.40%	3.93%	4.48%	11,819	12,126	12,451
7 Years	9.35%	8.29%	8.76%	18,692	17,460	18,006
10 Years	8.19%	7.87%	8.24%	21,977	21,331	22,070
Since Inception	8.88%	8.49%	8.75%	25,010	24,075	24,701

**Past performance may or may not be sustained in future.** Returns are of existing plans (non-direct plans) - Growth Option. Different plans have different expense structure. Managing the scheme since March 29, 2018. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index.

## Fund Manager : Pranav Gokhale & Neelesh Dhamnaskar

### Invesco India Infrastructure Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		S&P BSE India Infrastructure TRI	NIFTY 50 TRI		S&P BSE India Infrastructure TRI	NIFTY 50 TRI
1 Year	-12.58%	-37.30%	-18.62%	8,745	6,278	8,143
3 Years	-1.12%	-13.73%	1.23%	9,667	6,424	10,372
5 Years	1.78%	-4.93%	3.93%	10,922	7,765	12,126
7 Years	11.95%	3.41%	8.29%	22,031	12,644	17,460
10 Years	6.69%	1.12%	7.87%	19,107	11,176	21,331
Since Inception	3.51%	-1.91%	5.69%	15,400	7,856	19,998

### Invesco India Midcap Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		Nifty Midcap 100 TRI	NIFTY 50 TRI		Nifty Midcap 100 TRI	NIFTY 50 TRI
1 Year	-10.51%	-25.24%	-18.62%	8,951	7,482	8,143
3 Years	0.77%	-7.89%	1.23%	10,234	7,817	10,372
5 Years	4.81%	1.28%	3.93%	12,652	10,657	12,126
7 Years	14.80%	9.14%	8.29%	26,285	18,451	17,460
10 Years	13.15%	6.84%	7.87%	34,399	19,386	21,331
Since Inception	11.91%	8.91%	8.17%	43,790	30,648	28,024

**Past performance may or may not be sustained in future.** Returns are of existing plans (non-direct plans) - Growth Option. Different plans have different expense structure. Fund Managers : Invesco India Infrastructure Fund - Pranav Gokhale managing since August 14, 2012 and Neelesh Dhamnaskar managing since June 1, 2018; Invesco India Midcap Fund - Pranav Gokhale managing since March 29, 2018 and Neelesh Dhamnaskar managing since July 18, 2018. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index.

# Lumpsum Performance

(As on 29<sup>th</sup> May, 2020)

**Fund Manager : Rajeev Bhardwaj**

## Invesco India Arbitrage Fund<sup>1</sup>

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		Nifty 50 Arbitrage <sup>#</sup>	NIFTY 50 TRI		Nifty 50 Arbitrage <sup>#</sup>	NIFTY 50 TRI
1 Year	6.16%	5.05%	-18.62%	10,614	10,504	8,143
3 Years	6.05%	5.26%	1.23%	11,927	11,660	10,372
5 Years	6.15%	5.53%	3.93%	13,478	13,092	12,126
7 Years	6.76%	6.42%	8.29%	15,808	15,457	17,460
10 Years	7.14%	6.62%	7.87%	19,926	18,996	21,331
Since Inception	7.00%	NA	7.99%	24,235	NA	27,366

**Past performance may or may not be sustained in future.** Returns are of existing plans (non-direct plans) - Growth Option. Different plans have different expense structure. Invesco India Arbitrage Fund - managing since May 19, 2020. <sup>#</sup>The inception date of the Scheme is 30 April, 2007 which is prior to the date (i.e. 01 April, 2010) from which figures for Nifty 50 Arbitrage Index (Benchmark Index) are available. Hence returns since inception and for other required periods are not available for Nifty 50 Arbitrage Index. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index, wherever applicable. <sup>1</sup>Please refer Notes on page no. 42.

**Fund Manager : Kuber Mannadi**

## Invesco India Nifty Exchange Traded Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		NIFTY 50 TRI	S&P BSE Sensex TRI		NIFTY 50 TRI	S&P BSE Sensex TRI
1 Year	-18.83%	-18.62%	-17.41%	8,122	8,143	8,264
3 Years	1.04%	1.23%	2.64%	10,316	10,372	10,813
5 Years	3.80%	3.93%	4.48%	12,054	12,126	12,451
7 Years	7.99%	8.29%	8.76%	17,125	17,460	18,006
Since Inception	7.37%	7.74%	8.10%	18,915	19,521	20,106

**Past performance may or may not be sustained in future.** Returns are of existing plans (non-direct plans) - Growth Option. Different plans have different expense structure. Managing since May 19, 2020. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index, wherever applicable.

**Fund Manager : Neelesh Dhamnaskar**

## Invesco India Feeder - Invesco Pan European Equity Fund<sup>#</sup>

Period	Returns % (CAGR)		Value of ₹ 10,000 invested	
	Fund	Benchmark	Fund	Benchmark
		MSCI Europe - ND		MSCI Europe - ND
1 Year	-5.06%	3.77%	9,495	10,376
3 Years	-3.40%	3.77%	9,015	11,175
5 Years	-2.56%	3.48%	8,781	11,869
Since Inception	-1.22%	3.71%	9,255	12,595

## Invesco India Feeder - Invesco Global Equity Income Fund<sup>#</sup>

Period	Returns % (CAGR)		Value of ₹ 10,000 invested	
	Fund	Benchmark	Fund	Benchmark
		MSCI World Index - Net Dividend		MSCI World Index - Net Dividend
1 Year	0.95%	15.84%	10,094	11,579
3 Years	2.43%	11.66%	10,747	13,917
5 Years	2.11%	9.47%	11,102	15,727
Since Inception	3.20%	10.10%	12,107	17,938

**Past performance may or may not be sustained in future.** Returns are of Regular plans (non-direct plans) - Growth Option. Different plans have different expense structure. Invesco India Feeder - Invesco Pan European Equity Fund - managing since January 31, 2014; Invesco India Feeder - Invesco Global Equity Income Fund - managing since May 5, 2014. <sup>#</sup>Fund of Funds Schemes - The investor will bear the recurring expenses of the scheme, in addition to the expenses of underlying scheme.

**Fund Managers : Taher Badshah, Pranav Gokhale (For Equity) & Krishna Cheemalapati (For Debt)**

## Invesco India Equity & Bond Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		CRISIL Hybrid 35 + 65 - Aggressive Index	Nifty 50 TRI		CRISIL Hybrid 35 + 65 - Aggressive Index	Nifty 50 TRI
1 Year	-10.62%	-6.69%	-18.62%	8,941	9,333	8,143
Since Inception	-2.96%	1.34%	-4.51%	9,442	10,258	9,152

**Past performance may or may not be sustained in future.** Returns are of existing plan (non-direct plans) - Growth Option. Different plans have different expense structure. The scheme has been in existence for less than 3 years. Fund Managers managing the scheme - Taher Badshah - since June 30, 2018, Pranav Gokhale - since May 19, 2020 & Krishna Cheemalapati - since June 30, 2018.

**Fund Managers : Dhimant Kothari (For Equity) & Krishna Cheemalapati (For Debt)**

## Invesco India Equity Savings Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		Nifty Equity Savings Index	Nifty 50 TRI		Nifty Equity Savings Index	Nifty 50 TRI
1 Year	-0.70%	-0.99%	-18.62%	9,930	9,901	8,143
Since Inception	1.50%	2.65%	-9.89%	10,185	10,327	8,798

**Past performance may or may not be sustained in future.** Returns are of existing plan (non-direct plans) - Growth Option. Different plans have different expense structure. The scheme has been in existence for less than 3 years. Fund Managers managing the scheme - Dhimant Kothari - since May 19, 2020 & Krishna Cheemalapati - since March 7, 2019.



# Lumpsum Performance

(As on 29<sup>th</sup> May, 2020)

**Fund Manager : Sujoy Das**

## Invesco India Short Term Fund

Period	Returns % (CAGR)				Value of ₹ 10,000 invested			
	Fund	Fund - Plan B	Benchmark	Additional Benchmark	Fund	Fund - Plan B	Benchmark	Additional Benchmark
			CRISIL Short Term Bond Fund Index	CRISIL 1 Year T-Bill Index			CRISIL Short Term Bond Fund Index	CRISIL 1 Year T-Bill Index
1 Year	9.79%	9.80%	10.47%	8.03%	10,976	10,977	11,044	10,801
3 Years	7.40%	7.40%	8.17%	7.24%	12,386	12,386	12,656	12,331
5 Years	7.54%	7.54%	8.38%	7.21%	14,387	14,390	14,961	14,172
7 Years	7.54%	7.54%	8.61%	7.18%	16,630	16,632	17,828	16,245
10 Years	7.93%	7.80%	8.38%	6.98%	21,453	21,203	22,373	19,640
Since Inception	7.83%	7.80%	8.29%	6.64%	27,023	26,929	28,604	23,339

## Invesco India Corporate Bond Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		CRISIL AAA Short Term Bond Index	CRISIL 1 Yr T-Bill Index		CRISIL AAA Short Term Bond Index	CRISIL 1 Yr T-Bill Index
1 Year	10.26%	10.51%	8.03%	11,023	11,048	10,801
3 Years	6.81%	8.45%	7.24%	12,182	12,751	12,331
5 Years	7.46%	8.51%	7.21%	14,334	15,050	14,172
7 Years	7.08%	8.64%	7.18%	16,142	17,866	16,245
10 Years	7.88%	8.50%	6.98%	21,349	22,608	19,640
Since Inception	6.87%	8.88%	6.61%	23,460	29,792	22,724

## Invesco India Gilt Fund

Period	Returns % (CAGR)		Value of ₹ 10,000 invested	
	Fund	Benchmark	Fund	Benchmark
		CRISIL 10 year Gilt Index		CRISIL 10 year Gilt Index
1 Year	10.92%	13.06%	11,089	11,302
3 Years	6.96%	7.38%	12,235	12,378
5 Years	8.20%	8.29%	14,836	14,901
7 Years	7.66%	7.22%	16,759	16,295
10 Years	8.31%	7.25%	22,214	20,142
Since Inception	6.67%	7.00%	22,143	23,002

## Invesco India Banking & PSU Debt Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		CRISIL Banking and PSU Debt Index	CRISIL 1 Yr T-Bill Index		CRISIL Banking and PSU Debt Index	CRISIL 1 Yr T-Bill Index
1 Year	9.58%	10.60%	8.03%	10,956	11,057	10,801
3 Years	8.00%	8.57%	7.24%	12,593	12,794	12,331
5 Years	7.47%	8.76%	7.21%	14,345	15,227	14,172
7 Years	7.30%	8.68%	7.18%	16,372	17,913	16,245
Since Inception	7.60%	9.09%	7.29%	17,220	19,067	16,849

## Invesco India Credit Risk Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund - Regular	Benchmark	Additional Benchmark	Fund - Regular	Benchmark	Additional Benchmark
		CRISIL Composite AA Short Term Bond Index	CRISIL 1 Yr T-Bill Index		CRISIL Composite AA Short Term Bond Index	CRISIL 1 Yr T-Bill Index
1 Year	3.13%	9.88%	8.03%	10,312	10,985	10,801
3 Years	2.16%	8.44%	7.24%	10,660	12,749	12,331
5 Years	5.07%	8.88%	7.21%	12,810	15,309	14,172
Since Inception	5.80%	9.06%	7.41%	13,822	16,446	15,070

**Past performance may or may not be sustained in future.** Returns are of existing plans (non-direct plans) - Growth Option. Different plans have different expense structure.

Invesco India Short Term Fund, Invesco India Corporate Bond Fund and Invesco India Gilt Fund - managing the schemes since September 9, 2010. Invesco India Banking & PSU Debt Fund and Invesco India Credit Risk Fund - Regular Plan - managing the schemes Since January 4, 2020.

**Fund Manager : Krishna Cheemalapati & Sujoy Das**

## Invesco India Money Market Fund

Period	Returns % (CAGR)				Value of ₹ 10,000 invested			
	Fund	Fund - Regular	Benchmark	Additional Benchmark	Fund	Fund - Regular	Benchmark	Additional Benchmark
			CRISIL Money Market Index	CRISIL 1 Year T-Bill Index			CRISIL Money Market Index	CRISIL 1 Year T-Bill Index
1 Year	7.09%	6.31%	7.02%	8.03%	10,707	10,629	10,700	10,801
3 Years	7.26%	6.47%	7.42%	7.24%	12,338	12,066	12,391	12,331
5 Years	7.45%	6.71%	7.50%	7.21%	14,325	13,840	14,360	14,172
7 Years	8.04%	7.12%	7.92%	7.18%	17,188	16,188	17,046	16,245
10 Years	8.32%	7.41%	8.06%	6.98%	22,234	20,433	21,719	19,640
Since Inception	8.11%	7.25%	7.77%	6.68%	23,151	21,236	22,369	20,045

# Lumpsum Performance

(As on 29<sup>th</sup> May, 2020)

## Invesco India Ultra Short Term Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		CRISIL Ultra Short Term Debt Index	CRISIL 1 Yr T-Bill Index		CRISIL Ultra Short Term Debt Index	CRISIL 1 Yr T-Bill Index
1 Year	7.05%	7.42%	8.03%	10,703	10,740	10,801
3 Years	7.20%	7.62%	7.24%	12,316	12,461	12,331
5 Years	7.74%	7.68%	7.21%	14,526	14,485	14,172
7 Years	7.79%	8.10%	7.18%	16,902	17,252	16,245
Since Inception	8.02%	8.49%	7.28%	20,680	21,539	19,381

## Invesco India Treasury Advantage Fund

Period	Returns % (CAGR)				Value of ₹ 10,000 invested			
	Fund	Fund - Regular	Benchmark	Additional Benchmark	Fund	Fund - Regular	Benchmark	Additional Benchmark
			CRISIL Low Duration Debt Index	CRISIL 1 Yr T-Bill Index			CRISIL Low Duration Debt Index	CRISIL 1 Yr T-Bill Index
1 Year	8.41%	7.76%	8.22%	8.03%	10,838	10,774	10,819	10,801
3 Years	7.69%	7.08%	7.87%	7.24%	12,487	12,275	12,549	12,331
5 Years	7.81%	7.27%	8.12%	7.21%	14,571	14,212	14,785	14,172
7 Years	8.12%	7.45%	8.47%	7.18%	17,271	16,538	17,663	16,245
10 Years	8.33%	7.61%	8.31%	6.98%	22,259	20,831	22,212	19,640
Since Inception	8.13%	7.44%	7.89%	6.59%	28,420	26,110	27,592	23,469

**Past performance may or may not be sustained in future.** Returns are of existing plans (non-direct plans) - Growth Option. Different plans have different expense structure.

Fund Managers : Invesco India Money Market Fund and Invesco India Ultra Short Term Fund - Krishna Cheemalapati & Sujoy Das - managing Since January 4, 2020. Invesco India Treasury Advantage Fund - Krishna Cheemalapati - managing since January 1, 2013 and Sujoy Das - managing Since January 4, 2020.

## Fund Managers : Krishna Cheemalapati

## Invesco India Gold Exchange Traded Fund

Period	Returns % (CAGR)		Value of ₹ 10,000 invested	
	Fund	Benchmark	Fund	Benchmark
		Price of Gold		Price of Gold
1 Year	47.01%	47.86%	14,686	14,770
3 Years	16.38%	17.34%	15,755	16,151
5 Years	10.71%	11.70%	16,639	17,402
7 Years	7.12%	8.10%	16,188	17,253
10 Years	8.76%	9.77%	23,160	25,416
Since Inception	9.63%	10.65%	25,593	28,132

## Invesco India Gold Fund®

Period	Returns % (CAGR)		Value of ₹ 10,000 invested	
	Fund	Benchmark	Fund	Benchmark
		Price of Gold		Price of Gold
1 Year	44.45%	47.86%	14,430	14,770
3 Years	16.29%	17.34%	15,718	16,151
5 Years	10.10%	11.70%	16,186	17,402
7 Years	6.48%	8.10%	15,522	17,253
Since Inception	4.28%	5.77%	14,274	16,100

**Past performance may or may not be sustained in future.** Returns are of existing plans (non-direct plans) - Growth Option. Different plans have different expense structure.

Managing the schemes Since January 4, 2020.

## Fund Managers : Krishna Cheemalapati & Abhishek Bandiwdekar

## Invesco India Liquid Fund (as on 31st May, 2020)

Period	Returns % (CAGR)				Value of ₹ 10,000 invested			
	Fund	Fund - Regular	Benchmark	Additional Benchmark	Fund	Fund - Regular	Benchmark	Additional Benchmark
			CRISIL Liquid Fund Index	CRISIL 91 Days T Bill Index			CRISIL Liquid Fund Index	CRISIL 91 Days T Bill Index
1 Year	5.59%	5.04%	6.01%	6.04%	10,560	10,505	10,603	10,605
3 Years	6.64%	6.06%	6.87%	6.54%	12,130	11,932	12,209	12,095
5 Years	7.02%	6.41%	7.09%	6.75%	14,041	13,645	14,093	13,868
7 Years	7.62%	6.80%	7.69%	7.30%	16,732	15,853	16,808	16,386
10 Years	7.95%	7.08%	7.76%	7.17%	21,496	19,839	21,121	20,005
Since Inception	7.72%	6.97%	7.43%	6.51%	27,374	24,902	26,405	23,483

**Past performance may or may not be sustained in future.** Returns are of existing plans (non-direct plans) - Growth Option. Different plans have different expense structure.

Fund Managers : Krishna Cheemalapati - managing since April 25, 2011 and Abhishek Bandiwdekar - managing since July 24, 2018.

# Lumpsum Performance - Direct Plan

(As on 29<sup>th</sup> May, 2020)

## Fund Managers : Taher Badshah & Pranav Gokhale

### Invesco India Growth Opportunities Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		S&P BSE 250 Large MidCap 65:35 TRI	NIFTY 50 TRI		S&P BSE 250 Large MidCap 65:35 TRI	NIFTY 50 TRI
1 Year	-13.85%	-17.67%	-18.62%	8,619	8,237	8,143
3 Years	2.85%	-0.69%	1.23%	10,878	9,793	10,372
5 Years	6.17%	4.17%	3.93%	13,496	12,271	12,126
7 Years	12.93%	9.93%	8.29%	23,424	19,407	17,460
Since Inception	12.39%	9.00%	7.97%	23,765	18,933	17,650

### Invesco India Multicap Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		S&P BSE AllCap TRI	NIFTY 50 TRI		S&P BSE AllCap TRI	NIFTY 50 TRI
1 Year	-13.15%	-19.40%	-18.62%	8,688	8,065	8,143
3 Years	-1.25%	-1.31%	1.23%	9,631	9,611	10,372
5 Years	4.34%	3.47%	3.93%	12,370	11,860	12,126
7 Years	14.75%	8.88%	8.29%	26,190	18,138	17,460
Since Inception	13.37%	8.04%	7.97%	25,337	17,736	17,650

### Invesco India Smallcap Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		S&P BSE 250 Smallcap TRI	NIFTY 50 TRI		S&P BSE 250 Smallcap TRI	NIFTY 50 TRI
1 Year	-15.09%	-34.29%	-18.62%	8,495	6,578	8,143
Since Inception	-5.14%	-18.94%	-2.77%	9,200	7,176	9,565

**Past performance may or may not be sustained in future.** Returns are of Direct plans - Growth Option. Different plans have different expense structure. Fund Managers : Invesco India Growth Opportunities Fund - Taher Badshah managing since January 13, 2017 and Pranav Gokhale managing since May 19, 2020; Invesco India Multicap Fund - managing since March 29, 2018, Invesco India Smallcap Fund - Taher Badshah managing since October 30, 2018 and Pranav Gokhale managing since March 1, 2019. Invesco India Smallcap Fund has been in existence for less than 3 years. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index.

## Fund Managers : Pranav Gokhale & Taher Badshah

### Invesco India Dynamic Equity Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		CRISIL Hybrid 35+65 - Aggressive Index	NIFTY 50 TRI		CRISIL Hybrid 35+65 - Aggressive Index	NIFTY 50 TRI
1 Year	-7.18%	-6.69%	-18.62%	9,284	9,333	8,143
3 Years	2.43%	3.81%	1.23%	10,746	11,186	10,372
5 Years	5.86%	6.36%	3.93%	13,299	13,613	12,126
7 Years	11.45%	9.41%	8.29%	21,353	18,770	17,460
Since Inception	11.02%	9.12%	7.97%	21,695	19,090	17,650

**Past performance may or may not be sustained in future.** Returns are of Direct plans - Growth Option. Different plans have different expense structure. Fund Managers : Pranav Gokhale managing since June 1, 2018 and Taher Badshah managing since January 13, 2017. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index.

## Fund Managers : Taher Badshah & Dhimant Kothari

### Invesco India Contra Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		S&P BSE 500 TRI	NIFTY 50 TRI		S&P BSE 500 TRI	NIFTY 50 TRI
1 Year	-13.78%	-18.93%	-18.62%	8,626	8,112	8,143
3 Years	3.08%	-0.76%	1.23%	10,951	9,775	10,372
5 Years	7.64%	3.75%	3.93%	14,456	12,024	12,126
7 Years	15.89%	9.02%	8.29%	28,081	18,309	17,460
Since Inception	13.93%	8.18%	7.97%	26,281	17,910	17,650

**Past performance may or may not be sustained in future.** Returns are of Direct plans - Growth Option. Different plans have different expense structure. Fund Managers : Invesco India Contra Fund - Taher Badshah managing since January 13, 2017 and Dhimant Kothari managing since May 19, 2020. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index.

## Fund Manager : Dhimant Kothari

### Invesco India Tax Plan

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		S&P BSE 200 TRI	NIFTY 50 TRI		S&P BSE 200 TRI	NIFTY 50 TRI
1 Year	-12.67%	-17.90%	-18.62%	8,736	8,214	8,143
3 Years	2.78%	0.29%	1.23%	10,857	10,088	10,372
5 Years	6.29%	4.11%	3.93%	13,568	12,232	12,126
7 Years	14.03%	9.13%	8.29%	25,065	18,437	17,460
Since Inception	13.29%	8.47%	7.97%	25,218	18,264	17,650

**Past performance may or may not be sustained in future.** Returns are of Direct plans - Growth Option. Different plans have different expense structure. Managing the scheme since March 29, 2018. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index.

# Lumpsum Performance - Direct Plan

(As on 29<sup>th</sup> May, 2020)

## Fund Managers : Dhimant Kothari & Hiten Jain

### Invesco India Financial Services Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		Nifty Financial Services TRI	NIFTY 50 TRI		Nifty Financial Services TRI	NIFTY 50 TRI
1 Year	-27.06%	-29.01%	-18.62%	7,300	7,106	8,143
3 Years	-1.39%	0.70%	1.23%	9,588	10,212	10,372
5 Years	6.06%	5.66%	3.93%	13,424	13,171	12,126
7 Years	10.94%	10.13%	8.29%	20,678	19,644	17,460
Since Inception	9.76%	9.57%	7.97%	19,942	19,684	17,650

**Past performance may or may not be sustained in future.** Returns are of Direct plans - Growth Option. Different plans have different expense structure. Fund Managers : Dhimant Kothari managing since June 1, 2018 and Hiten Jain managing since May 19, 2020. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index.

## Fund Managers : Nitin Gosar & Dhimant Kothari

### Invesco India PSU Equity Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		S&P BSE PSU TRI	NIFTY 50 TRI		S&P BSE PSU TRI	NIFTY 50 TRI
1 Year	-9.59%	-40.17%	-18.62%	9,044	5,992	8,143
3 Years	-3.48%	-17.02%	1.23%	8,994	5,717	10,372
5 Years	5.23%	-7.43%	3.93%	12,909	6,796	12,126
7 Years	9.37%	-2.48%	8.29%	18,715	8,386	17,460
Since Inception	7.86%	-3.71%	7.97%	17,517	7,557	17,650

**Past performance may or may not be sustained in future.** Returns are of Direct plans - Growth Option. Different plans have different expense structure. Fund Manager : Nitin Gosar managing since June 1, 2018 and Dhimant Kothari managing the scheme since May 19, 2020. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index.

## Fund Managers : Nitin Gosar

### Invesco India Largecap Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		NIFTY 50 TRI	S&P BSE Sensex TRI		NIFTY 50 TRI	S&P BSE Sensex TRI
1 Year	-12.86%	-18.62%	-17.41%	8,717	8,143	8,264
3 Years	1.90%	1.23%	2.64%	10,580	10,372	10,813
5 Years	5.11%	3.93%	4.48%	12,835	12,126	12,451
7 Years	11.04%	8.29%	8.76%	20,812	17,460	18,006
Since Inception	10.85%	7.97%	8.50%	21,452	17,650	18,304

**Past performance may or may not be sustained in future.** Returns are of Direct plans - Growth Option. Different plans have different expense structure. Managing the scheme since March 29, 2018. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index.

## Fund Manager : Pranav Gokhale & Neelesh Dhamnaskar

### Invesco India Infrastructure Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		S&P BSE India Infrastructure TRI	NIFTY 50 TRI		S&P BSE India Infrastructure TRI	NIFTY 50 TRI
1 Year	-11.24%	-37.30%	-18.62%	8,879	6,278	8,143
3 Years	0.55%	-13.73%	1.23%	10,165	6,424	10,372
5 Years	3.55%	-4.93%	3.93%	11,910	7,765	12,126
7 Years	13.75%	3.41%	8.29%	24,636	12,644	17,460
Since Inception	11.54%	2.48%	7.97%	22,458	11,993	17,650

### Invesco India Midcap Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		Nifty Midcap 100 TRI	NIFTY 50 TRI		Nifty Midcap 100 TRI	NIFTY 50 TRI
1 Year	-9.27%	-25.24%	-18.62%	9,075	7,482	8,143
3 Years	2.42%	-7.89%	1.23%	10,744	7,817	10,372
5 Years	6.60%	1.28%	3.93%	13,767	10,657	12,126
7 Years	16.65%	9.14%	8.29%	29,389	18,451	17,460
Since Inception	14.80%	7.27%	7.97%	27,807	16,817	17,650

**Past performance may or may not be sustained in future.** Returns are of Direct plans - Growth Option. Different plans have different expense structure. Fund Manager : Invesco India Infrastructure Fund - Pranav Gokhale managing since August 14, 2012 and Neelesh Dhamnaskar managing since June 1, 2018. Invesco India Midcap Fund - Pranav Gokhale managing since March 29, 2018 and Neelesh Dhamnaskar managing since July 18, 2018. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index.

## Fund Manager : Rajeev Bhardwaj

### Invesco India Arbitrage Fund<sup>1</sup>

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		Nifty 50 Arbitrage	NIFTY 50 TRI		Nifty 50 Arbitrage	NIFTY 50 TRI
1 Year	6.84%	5.05%	-18.62%	10,682	10,504	8,143
3 Years	6.70%	5.26%	1.23%	12,147	11,660	10,372
5 Years	6.76%	5.53%	3.93%	13,877	13,092	12,126
7 Years	7.39%	6.42%	8.29%	16,473	15,457	17,460
Since Inception	7.48%	6.51%	7.97%	17,064	15,958	17,650

**Past performance may or may not be sustained in future.** Returns are of Direct plans - Growth Option. Different plans have different expense structure. Managing since May 19, 2020. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index, wherever applicable. <sup>1</sup>Please refer Notes on Page no. 42.



# Lumpsum Performance - Direct Plan

(As on 29<sup>th</sup> May, 2020)

**Fund Manager : Neelesh Dhamnaskar**

**Invesco India Feeder - Invesco Pan European Equity Fund\***

Period	Returns % (CAGR)		Value of ₹ 10,000 invested	
	Fund	Benchmark	Fund	Benchmark
		MSCI Europe - ND		MSCI Europe - ND
1 Year	-4.47%	3.77%	9,554	10,376
3 Years	-2.51%	3.77%	9,265	11,175
5 Years	-1.58%	3.48%	9,235	11,869
Since Inception	-0.19%	3.71%	9,878	12,595

**Invesco India Feeder - Invesco Global Equity Income Fund\***

Period	Returns % (CAGR)		Value of ₹ 10,000 invested	
	Fund	Benchmark	Fund	Benchmark
		MSCI World Index - Net Dividend		MSCI World Index - Net Dividend
1 Year	1.62%	15.84%	10,162	11,579
3 Years	3.49%	11.66%	11,084	13,917
5 Years	3.24%	9.47%	11,728	15,727
Since Inception	4.38%	10.10%	12,972	17,938

**Past performance may or may not be sustained in future.** Returns are of Direct plans - Growth Option. Different plans have different expense structure.

@Fund of Funds Schemes - The investor will bear the recurring expenses of the scheme, in addition to the expenses of underlying scheme.

**Fund Managers : Taher Badshah, Pranav Gokhale (For Equity) & Krishna Cheemalapati (For Debt)**

**Invesco India Equity & Bond Fund**

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		CRISIL Hybrid 35 + 65 - Aggressive Index	Nifty 50 TRI		CRISIL Hybrid 35 + 65 - Aggressive Index	Nifty 50 TRI
1 Year	-9.41%	-6.69%	-18.62%	9,062	9,333	8,143
Since Inception	-1.54%	1.34%	-4.51%	9,708	10,258	9,152

**Past performance may or may not be sustained in future.** Returns are of direct plan - Growth Option. Different plans have different expense structure. Fund Manager - Taher Badshah - since June 30, 2018, Pranav Gokhale - since May 19, 2020 & Krishna Cheemalapati - since June 30, 2018. The scheme has been in existence for less than 3 years.

**Fund Managers : Dhimant Kothari (For Equity) & Krishna Cheemalapati (For Debt)**

**Invesco India Equity Savings Fund**

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		Nifty Equity Savings Index	Nifty 50 TRI		Nifty Equity Savings Index	Nifty 50 TRI
1 Year	1.12%	-0.99%	-18.62%	10,112	9,901	8,143
Since Inception	3.40%	2.65%	-9.89%	10,420	10,327	8,798

**Past performance may or may not be sustained in future.** Returns are of direct plan - Growth Option. Different plans have different expense structure. Fund Manager - Dhimant Kothari - managing since May 19, 2020. The scheme has been in existence for less than 3 years.

**Fund Manager : Sujoy Das**

**Invesco India Short Term Fund**

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		CRISIL Short Term Bond Fund Index	CRISIL 1 Year T-Bill Index		CRISIL Short Term Bond Fund Index	CRISIL 1 Year T-Bill Index
1 Year	10.72%	10.47%	8.03%	11,069	11,044	10,801
3 Years	8.30%	8.17%	7.24%	12,700	12,656	12,331
5 Years	8.37%	8.38%	7.21%	14,956	14,961	14,172
7 Years	8.47%	8.61%	7.18%	17,668	17,828	16,245
Since Inception	8.59%	8.69%	7.28%	18,416	18,544	16,835

**Invesco India Corporate Bond Fund**

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		CRISIL AAA Short Term Bond Index	CRISIL 1 Yr T-Bill Index		CRISIL AAA Short Term Bond Index	CRISIL 1 Yr T-Bill Index
1 Year	10.70%	10.51%	8.03%	11,067	11,048	10,801
3 Years	7.42%	8.45%	7.24%	12,391	12,751	12,331
5 Years	8.20%	8.51%	7.21%	14,835	15,050	14,172
7 Years	7.81%	8.64%	7.18%	16,928	17,866	16,245
Since Inception	8.17%	8.76%	7.28%	17,895	18,636	16,835

**Invesco India Gilt Fund**

Period	Returns % (CAGR)		Value of ₹ 10,000 invested	
	Fund	Benchmark	Fund	Benchmark
		CRISIL 10 year Gilt Index		CRISIL 10 year Gilt Index
1 Year	11.84%	13.06%	11,180	11,302
3 Years	7.79%	7.38%	12,522	12,378
5 Years	9.04%	8.29%	15,419	14,901
7 Years	8.52%	7.22%	17,721	16,295
Since Inception	8.98%	7.77%	18,919	17,409

**Invesco India Banking & PSU Debt Fund**

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		CRISIL Banking and PSU Debt Index	CRISIL 1 Yr T-Bill Index		CRISIL Banking and PSU Debt Index	CRISIL 1 Yr T-Bill Index
1 Year	10.09%	10.60%	8.03%	11,006	11,057	10,801
3 Years	8.45%	8.57%	7.24%	12,753	12,794	12,331
5 Years	8.00%	8.76%	7.21%	14,701	15,227	14,172
7 Years	7.98%	8.68%	7.18%	17,117	17,913	16,245
Since Inception	8.27%	9.05%	7.28%	18,014	19,005	16,835

# Lumpsum Performance - Direct Plan

(As on 29<sup>th</sup> May, 2020)

## Invesco India Credit Risk Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		CRISIL Composite AA Short Term Bond Index	CRISIL 1 Yr T-Bill Index		CRISIL Composite AA Short Term Bond Index	CRISIL 1 Yr T-Bill Index
1 Year	4.32%	9.88%	8.03%	10,431	10,985	10,801
3 Years	3.08%	8.44%	7.24%	10,953	12,749	12,331
5 Years	5.96%	8.88%	7.21%	13,362	15,309	14,172
Since Inception	6.69%	9.06%	7.41%	14,496	16,446	15,070

**Past performance may or may not be sustained in future.** Returns are of Direct plans - Growth Option. Different plans have different expense structure. Invesco India Banking & PSU Debt Fund and Invesco India Credit Risk Fund - managing Since January 4, 2020.

## Fund Managers : Krishna Cheemalapati & Sujoy Das

### Invesco India Money Market Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		CRISIL Money Market Index	CRISIL 1 Yr T-Bill Index		CRISIL Money Market Index	CRISIL 1 Yr T-Bill Index
1 Year	7.38%	7.02%	8.03%	10,736	10,700	10,801
3 Years	7.54%	7.42%	7.24%	12,433	12,391	12,331
5 Years	7.72%	7.50%	7.21%	14,509	14,360	14,172
7 Years	8.32%	7.92%	7.18%	17,498	17,046	16,245
Since Inception	8.38%	8.00%	7.28%	18,154	17,688	16,835

### Invesco India Ultra Short Term Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		CRISIL Ultra Short Term Debt Index	CRISIL 1 Yr T-Bill Index		CRISIL Ultra Short Term Debt Index	CRISIL 1 Yr T-Bill Index
1 Year	7.64%	7.42%	8.03%	10,762	10,740	10,801
3 Years	7.74%	7.62%	7.24%	12,503	12,461	12,331
5 Years	8.20%	7.68%	7.21%	14,837	14,485	14,172
7 Years	8.29%	8.10%	7.18%	17,463	17,252	16,245
Since Inception	8.42%	8.19%	7.28%	18,201	17,922	16,835

### Invesco India Treasury Advantage Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		CRISIL Low Duration Debt Index	CRISIL 1 Yr T-Bill Index		CRISIL Low Duration Debt Index	CRISIL 1 Yr T-Bill Index
1 Year	8.73%	8.22%	8.03%	10,870	10,819	10,801
3 Years	8.04%	7.87%	7.24%	12,610	12,549	12,331
5 Years	8.19%	8.12%	7.21%	14,827	14,785	14,172
7 Years	8.51%	8.47%	7.18%	17,711	17,663	16,245
Since Inception	8.54%	8.55%	7.28%	18,354	18,370	16,835

**Past performance may or may not be sustained in future.** Returns are of Direct plans - Growth Option. Different plans have different expense structure. Fund Managers : Invesco India Money Market Fund & Invesco India Ultra Short Term Fund - Krishna Cheemalapati and Sujoy Das - managing Since January 4, 2020. Invesco India Treasury Advantage Fund - Sujoy Das - managing Since January 4, 2020.

## Fund Managers : Krishna Cheemalapati

### Invesco India Gold Fund®

Period	Returns % (CAGR)		Value of ₹ 10,000 invested	
	Fund	Benchmark	Fund	Benchmark
		Price of Gold		CRISIL Low Duration Debt Index
1 Year	45.07%	47.86%	14,492	14,770
3 Years	16.68%	17.34%	15,877	16,151
5 Years	10.43%	11.70%	16,432	17,402
7 Years	6.79%	8.10%	15,838	17,253
Since Inception	4.52%	5.93%	13,874	15,330

**Past performance may or may not be sustained in future.** Returns are of Direct plans - Growth Option. Different plans have different expense structure.

@Fund of Funds Schemes - The investor will bear the recurring expenses of the scheme, in addition to the expenses of underlying scheme. Managing Since January 4, 2020.

## Fund Managers : Krishna Cheemalapati & Abhishek Bandiwdekar

### Invesco India Liquid Fund (as on 31st May, 2020)

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		CRISIL Liquid Fund Index	CRISIL 91 Days T Bill Index		CRISIL Liquid Fund Index	CRISIL 91 Days T Bill Index
1 Year	5.66%	6.01%	6.04%	10,568	10,603	10,605
3 Years	6.72%	6.87%	6.54%	12,155	12,209	12,095
5 Years	7.09%	7.09%	6.75%	14,090	14,093	13,868
7 Years	7.70%	7.69%	7.30%	16,814	16,808	16,386
Since Inception	7.77%	7.73%	7.36%	17,418	17,372	16,936

**Past performance may or may not be sustained in future.** Returns are of Direct plans - Growth Option. Different plans have different expense structure.

Fund Manager : Abhishek Bandiwdekar - managing since July 24, 2018.

## Lumpsum Performance

Scheme Name	Date of Allotment
Invesco India Overnight Fund	8 <sup>th</sup> January, 2020
Invesco India Equity Savings Fund	7 <sup>th</sup> March, 2019
Invesco India Smallcap Fund	30 <sup>th</sup> October, 2018
Invesco India Equity & Bond Fund	30 <sup>th</sup> June, 2018
Invesco India Credit Risk Fund	4 <sup>th</sup> September, 2014
Invesco India Feeder - Invesco Global Equity Income Fund	5 <sup>th</sup> May, 2014
Invesco India Feeder - Invesco Pan European Equity Fund	31 <sup>st</sup> January, 2014
Invesco India Banking & PSU Debt Fund	29 <sup>th</sup> December, 2012
Invesco India Gold Fund	5 <sup>th</sup> December, 2011
Invesco India Nifty Exchange Traded Fund	13 <sup>th</sup> June, 2011
Invesco India Ultra Short Term Fund	30 <sup>th</sup> December, 2010
Invesco India Gold Exchange Traded Fund	12 <sup>th</sup> March, 2010
Invesco India PSU Equity Fund	18 <sup>th</sup> November, 2009
Invesco India Money Market Fund	28 <sup>th</sup> August, 2009
Invesco India Largecap Fund	21 <sup>st</sup> August, 2009

Scheme Name	Date of Allotment
Invesco India Financial Services Fund	14 <sup>th</sup> July, 2008
Invesco India Multicap Fund	17 <sup>th</sup> March, 2008
Invesco India Gilt Fund	9 <sup>th</sup> February, 2008
Invesco India Infrastructure Fund	21 <sup>st</sup> November, 2007
Invesco India Dynamic Equity Fund	4 <sup>th</sup> October, 2007
Invesco India Growth Opportunities Fund	9 <sup>th</sup> August, 2007
Invesco India Corporate Bond Fund	2 <sup>nd</sup> August, 2007
Invesco India Arbitrage Fund	30 <sup>th</sup> April, 2007
Invesco India Midcap Fund	19 <sup>th</sup> April, 2007
Invesco India Contra Fund	11 <sup>th</sup> April, 2007
Invesco India Short Term Fund	24 <sup>th</sup> March, 2007
Invesco India Treasury Advantage Fund	18 <sup>th</sup> January, 2007
Invesco India Tax Plan	29 <sup>th</sup> December, 2006
Invesco India Liquid Fund	17 <sup>th</sup> November, 2006

### No. of Schemes managed by respective Fund Managers

Taher Badshah	6	Sujoy Das	8
Pranav Gokhale	7	Krishna Cheemalapati	9 & FMPs
Nitin Gosar	2	Neelesh Dhamnaskar	4
Dhimant Kothari	5	Abhishek Bandiwdekar	1
Hiten Jain	1		
Rajeev Bhardwaj	1		
Kuber Mannadi	1		

### Notes

Returns above 1 year are CAGR. Compounded Annualised Growth Rate (CAGR). Inception date is deemed to be date of allotment.

Invesco India Overnight Fund has not completed 1 year, hence performance data is not provided.

**Note for Direct Plan :** The date of allotment for Direct Plan is January 1, 2013 for all schemes except Invesco India Credit Risk Fund. (i) Applicable to all schemes except Invesco India Credit Risk Fund and Invesco India Liquid Fund : For calculating returns since inception for Direct Plan, NAV as on January 1, 2013 of corresponding Growth Option of Existing Plan is considered. (ii) Applicable only to Invesco India Liquid Fund : For calculating returns since inception for Direct Plan, NAV as on December 31, 2012 of corresponding Growth Option of Existing Plan is considered.

Returns for Invesco India Nifty Exchange Traded Fund are calculated after considering dividend reinvestment of ₹ 5 per unit on record date - December 26, 2012 at ex-dividend NAV of ₹ 591.3176 per unit. For calculating returns since inception of all schemes except open ended debt schemes, Invesco India Gold Exchange Traded Fund and Invesco India Nifty Exchange Traded Fund, NAV as on the date of allotment is taken as ₹ 10/-. For calculating returns since inception for Invesco India Gold Exchange Traded Fund, NAV as on the date of allotment is taken as ₹ 1,680.0014 and for Invesco India Nifty Exchange Traded Fund, NAV as on the date of allotment is taken as ₹ 548.28. For calculating returns since inception for open ended debt schemes NAV as on the date of allotment is taken as ₹ 1,000/-. Face Value per unit is ₹ 10/- for all schemes except for open ended debt schemes and Invesco India Gold Exchange Traded Fund where Face Value per unit is ₹ 1,000/- and ₹ 100/- respectively.

The performance of Invesco India Fixed Maturity plans (FMPs) is not given above, as FMPs are close-ended schemes of varying maturities, performance of FMPs may or may not be strictly comparable with open-ended debt schemes.

<sup>1</sup> Invesco India Arbitrage Fund performance is not strictly comparable with that of its additional benchmark since the scheme does not take directional call in equity markets but is limited to availing arbitrage opportunities etc.

## Assets Under Management

**Table I**

Asset Class-wise disclosure of AUM & AAUM - 31/03/2020

Category of the Scheme	₹ in Lakhs Average AUM for the Quarter
Liquid Fund/Money Market Fund/ Floater Fund	688,328.66
Gilt Fund/ Gilt Fund with 10 year constant duration	2,504.36
Remaining Income/ Debt Oriented Schemes	638,314.41
Growth/ Equity Oriented Schemes (Other than ELSS)	956,671.08
ELSS Funds	98,561.76
Hybrid Schemes	174,729.81
Solution Oriented Schemes	0.00
Index Funds	0.00
GOLD ETF	3,998.36
Other ETF	200.65
Fund of Fund investing overseas	3,140.59
<b>Total</b>	<b>2,566,449.68</b>

**Table II**

AuM REPORT FOR THE QUARTER ENDED (31/03/2020)

Disclosure of percentage of AUM by geography

Geographical Spread	% of Total AUM as on the last day of the Quarter (Mar '2020)
Top 5 Cities	67.77%
Next 10 Cities	16.84%
Next 20 Cities	7.58%
Next 75 Cities	5.83%
Others	1.98%
<b>Total</b>	<b>100.00%</b>

The upfront commission, if any, on investment made by the investor shall be paid by the investor directly to the Distributor, based on his assessment of various factors including the service rendered by the Distributor.

<sup>1</sup>Exit load charged, if any, will be credited back to the scheme, net of goods & services tax.

<sup>2</sup>Includes goods & services tax on management fee accrued and additional TER charged on account of inflows from beyond top 30 cities, wherever applicable.

<sup>2a</sup>Excluding total recurring expense charged by the Underlying Fund.

<sup>4</sup>YTM : Yield to maturity should not be construed as minimum return offered by Scheme.

**Note on Direct Plan :** Pursuant to provisions of SEBI Circular No. CIR/IMD/DF/21/2012 dated September 13, 2012, a separate plan for direct investments (i.e. investments not routed through Distributor) under all Schemes of Invesco Mutual Fund (except Exchange Traded Funds) was introduced with effect from January 1, 2013. Direct Plan under Invesco India Feeder - Invesco Pan European Equity Fund, Invesco India Feeder - Invesco Global Equity Income Fund and Invesco India Credit Risk Fund is available since inception. Direct Plan will have a lower expense ratio excluding distribution expenses, commission for distribution of Units etc.

**Note on Exit Load Structure for Switch to & from Direct Plan within the Scheme :** There will be no exit load for switch between the plans under the scheme i.e. Regular Plan / Existing Plan to Direct Plan and vice versa. (w.e.f March 9, 2020). Applicable to all Schemes, except Invesco India Tax Plan, Invesco India Gold ETF, Invesco India Nifty ETF and Invesco India Overnight Fund.

**Note Applicable to Dividend Distribution :** The dividend distribution table includes details of past 3 dividends declared and does not include details of all the dividends declared in the scheme(s) since inception, wherever applicable.

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## How to read Fact Sheet

**Fund Manager :** An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

**Application Amount for Fresh Subscription :** This is the minimum investment amount for a new investor in a mutual fund scheme.

**Minimum Additional Amount :** This is the minimum investment amount for an existing investor in a mutual fund scheme.

**Yield to Maturity :** The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

**SIP :** SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹ 500 every 15<sup>th</sup> of the month in an equity fund for a period of three years.

**NAV :** The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

**Benchmark :** A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE 200, BSE 500, 10-Year Gsec.

**Entry Load :** A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹ 100 and the entry load is 1%, the investor will enter the fund at ₹ 101.

**Note :** SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

**Exit Load :** Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. The investor

will receive redemption proceeds at net value of NAV less exit load. For instance, if the NAV is ₹ 100 and the exit load is 1%, the investor will receive ₹ 99.

**Macaulay Duration :** Macaulay duration of a bond is the number of years taken to recover the initial investment of a bond. It is calculated as the weighted average number of years to receive the cash flow wherein the present value of respective cash flows is multiplied with the time to that respective cash flows. The total of such values is divided by the price of the security to arrive at the duration.

**Modified Duration :** Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

**Standard Deviation :** Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

**Sharpe Ratio :** The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

**Beta :** Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

**AUM :** AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

**Holdings :** The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

**Nature of Scheme :** The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

**Rating Profile :** Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

## AMC Branches

• Agra	: 0562 - 6459171
• Ahmedabad	: 079 - 66521550
• Allahabad	: 0532 - 6455816
• Bengaluru	: 080 - 42941000
• Baroda	: 07819064804
• Bhopal	: 0755 - 4253972
• Bhubaneshwar	: 09937082201
• Chandigarh	: 09041003653
• Chennai	: 09043000628
• Coimbatore	: 09843555682
• Dehradun	: 0135 - 6453212

• Delhi	: 011 - 43789000
• Hyderabad	: 09030015457
• Indore	: 07415000281
• Jaipur	: 0141 - 6451086
• Jamshedpur	: 09709099913
• Kanpur	: 0512 - 6451658
• Kochi	: 09037001509
• Kolkata	: 033 - 40639115
• Lucknow	: 0522 - 4000841
• Ludhiana	: 0161 - 6543354
• Madurai	: 0452 - 6460114

• Mumbai (H.O)	: 022 - 67310000
• Mumbai (Nariman Point)	: 022 - 43416000
• Nagpur	: 0712 - 6463962
• Nashik	: 07507777375
• Panaji	: 0832 - 6650402
• Patna	: 09264457840
• Pune	: 020 - 41291015
• Raipur	: 0771 - 4056046
• Surat	: 0261 - 6450848
• Varanasi	: 0542 - 6055444



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**Mutual fund investments are subject to market risks,  
read all scheme related documents carefully.**

