

Strengthen your portfolio with Invesco.

Fact Sheet - May 2021

Equity Funds

Invesco India Tax Plan
Invesco India Multicap Fund
Invesco India Contra Fund
Invesco India Largecap Fund
Invesco India Focused 20 Equity Fund
Invesco India Growth Opportunities Fund
Invesco India Midcap Fund
Invesco India Smallcap Fund
Invesco India Financial Services Fund
Invesco India Infrastructure Fund
Invesco India PSU Equity Fund
Invesco India ESG Equity Fund

Hybrid Funds

Invesco India Arbitrage Fund
Invesco India Dynamic Equity Fund
Invesco India Equity & Bond Fund
Invesco India Equity Savings Fund

Debt Funds

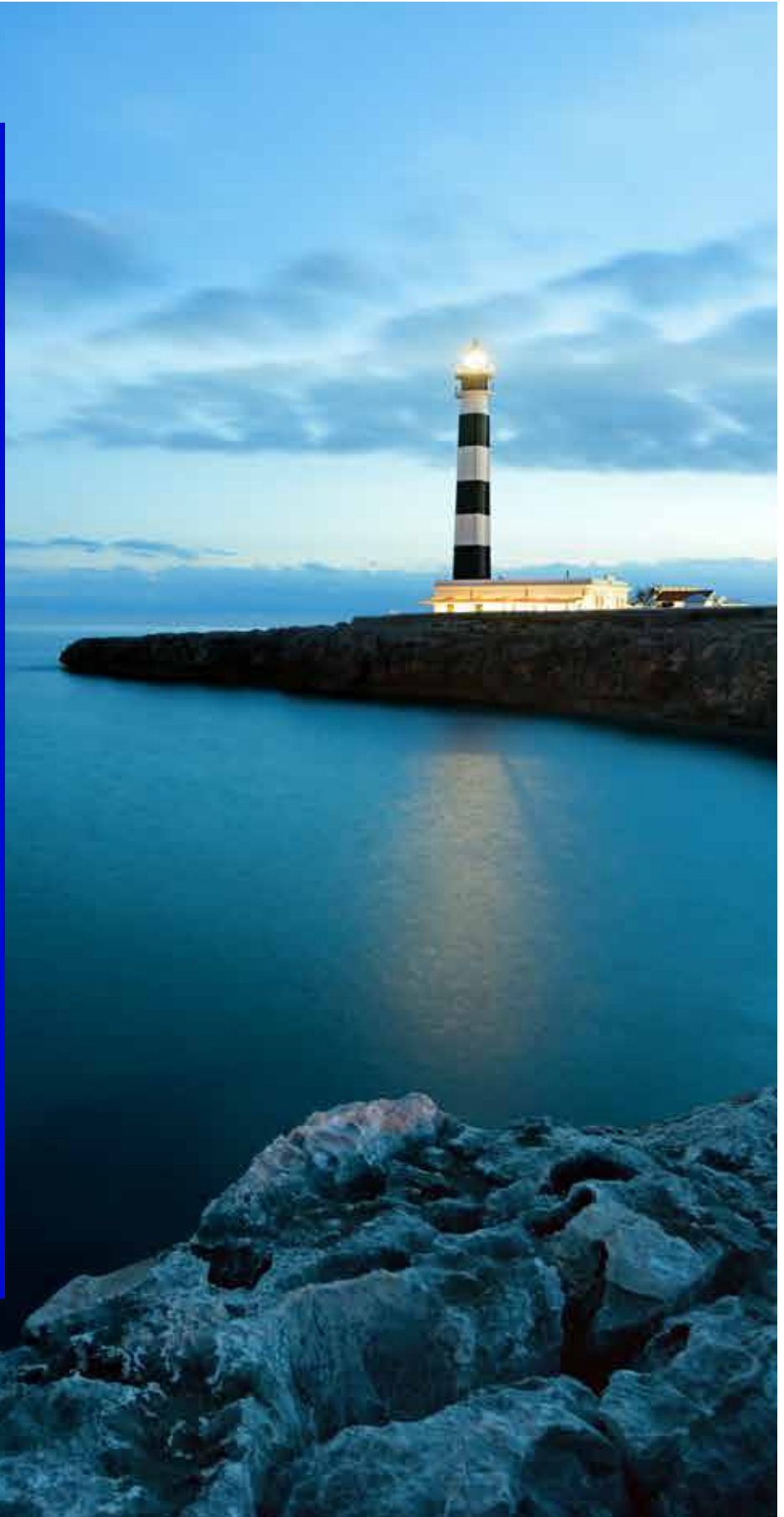
Invesco India Liquid Fund
Invesco India Overnight Fund
Invesco India Treasury Advantage Fund
Invesco India Short Term Fund
Invesco India Money Market Fund
Invesco India Ultra Short Term Fund
Invesco India Credit Risk Fund
Invesco India Gilt Fund
Invesco India Corporate Bond Fund
Invesco India Banking & PSU Debt Fund

Fund of Funds

Invesco India - Invesco Global Consumer Trends Fund of Fund
Invesco India Feeder - Invesco Pan European Equity Fund
Invesco India Feeder - Invesco Global Equity Income Fund
Invesco India Gold Fund

Exchange Traded Funds

Invesco India Gold Exchange Traded Fund
Invesco India Nifty Exchange Traded Fund



Macro Economic Review

Covid-19 cases due to second wave in India continued to cause disruptions and lock-downs in month of May. Given the wide-spread nature of cases in second wave, most states imposed severe lock-downs till end of May. Vaccination drive lost a bit of momentum in May due to shortage of vaccine availability, although measures have been taken to ensure supply potential increases significantly over coming months. Activity levels across the economy have fallen sharply over the last few weeks.

India's economic recovery continued to strengthen in the last quarter of FY21 before the onset of Covid-19 second wave. GDP grew by 1.6% in the fourth quarter of FY21 from a year ago, an improvement over the 0.5% growth in third quarter and the negative growth of -24.4% and -7.4% in the first two quarters of FY21. Economic growth for full year FY21 came at -7.3%, slightly better than the -8% growth projected in the second advance estimate. The growth in output in Q4 FY21 was broad-based across sectors. Agriculture, industry and services sector witnessed positive yoy growth during the quarter. The industrial sector grew by 8% in Q4FY21 aided by the higher output in manufacturing (+6.9% yoy), electricity, gas, water & utility services (+9.1% yoy) and construction (+14.5% yoy). The favourable base effect also benefitted the growth numbers. Mining and quarrying sector recorded negative growth during the quarter (-5.7% yoy). Agriculture sector grew by a strong 3.1% in Q4 FY21, over a high base of 6.8% growth in the same period last year. The services sector returned to growth in Q4 FY21 after three quarters, with a growth of 1.5% yoy. This improvement was led by finance, real estate & professional service (+5.4% yoy) along with public administration (+2.3% yoy). Contact intensive hotels, transport, trade and communication continued to witness lower levels of activity and this dragged down the output of the service sector.

Q4 FY21 saw a notable pick-up in investment and consumption compared with the preceding three quarters. Private consumption witnessed a growth of 7% yoy. Government consumption witnessed a sharp increase, growing by nearly 25% yoy in Q4 FY21. Investments too picked with Gross Fixed Capital Formation (GFCF) growing by 18% yoy. On an annual basis, private consumption in FY21 was -6% yoy, investments were down -9% yoy. Only government consumption rose in FY21 by 8% yoy due to the various fiscal measures undertaken.

The CPI inflation moderated to 4.3% yoy in April from 5.5% in March, marginally above consensus expectations of 4.1%. Favourable base effect of April 2020 played a part in the low print. Food & beverage price inflation moderated to 2.7% yoy from 5.2% in previous month, in part due to a favourable base. Fuel price inflation picked up to 7.9% yoy vs 4.4% in March. Core inflation moderated to 5.2% yoy in April vs 5.76% in March 2021. Within the core inflation basket, price pressures were broad-based and are indicating that supply-side constraints and rising commodity prices are driving underlying inflation.

The services PMI (Purchasing Manager's Index) fell into the contraction zone of 46.1 in May from 54 in April, while the manufacturing PMI moderated to 50.8 from 55.5. Both their performance is far better than the sharp crash seen during the first wave in 2020, but a key area to keep a watch this time around is building input cost pressures for both sectors.

Robust global growth and base effects saw exports rising strongly. But the slowdown in domestic demand led to a sharper fall in core imports to 2pp below their pre-pandemic levels. May trade deficit declined from \$-15 bn in April 2021 to \$-6.3bn. Exports were up 67% yoy largely due to base effects. Imports rose by 69% yoy to US\$45.5 bn. Month over month however, imports registered a sharp fall of 16% owing to lockdowns. While non-oil imports grew 51% yoy, it registered a fall of 16.6% mom. Non-oil, non-gold imports were flattish over last month. YTD FY22 trade deficit is at US\$21.4 bn (vs US\$10.4 bn previous year). The foreign exchange reserves ended May 2021 at USD 593 bn – up USD 9 bn for the month.

Industrial production (IP) growth picked up sharply to 22.4% yoy in March from an upwardly revised -3.4% in February. Favorable base effect from March 2020 was largely responsible for the sharp increase. However, the underlying sequential monthly momentum remained strong and strengthened further with 1.7% mom increase vs 1.3% mom increase in February. Manufacturing growth came in at 25.8% yoy – driven by machinery and petroleum manufacturing.

The eight core sectors registered a double-digit output growth of 56.1% yoy in April compared with 11.4% yoy growth in March 2021. The high growth in output can be attributed to a low base effect (-37.9% in April 2020) as the nation-wide lockdown imposed last year brought production activities to a standstill resulting in huge output losses. The expansion in April has been led by very strong growth in output of steel and cement. All sectors, except crude oil have witnessed positive growth during the month. However, the core sector output has been lower by 15.1% mom in April vs March with a broad-based contraction across all segments.

E-way bills which is a good early indicator of activity levels saw a sharp drop from 7.1 crores in March 2021 to 5.9 crores in April 2021 and 3.8 crores for the month of May 2021.

Whilst financing conditions have continued to remain benign compared with last year, domestic demand and activity levels have softened across many sectors. Service's sector have suffered sharper slow-down given lock-downs. Manufacturing sector, whilst also contracting, seems to be slightly better positioned given improving global growth outlook. The RBI announced liquidity and loan restructuring measures across retail, SME and MSME sectors, which will likely help to soften the pain for financial institutions. Liquidity conditions remain benign and with strong foreign exchange reserves, any spill-over risks can be better managed. The pace and scale of Covid-19 vaccination remains an important driver of growth for rest of FY22.

Equity Market

Indian markets touched another high in the month of May with the BSE-30 Index closing at 51,937 (+6.5%) almost matching Feb highs while the Nifty-50 Index ended at a new peak at 15,583. The BSE Mid-cap. and BSE Small-cap. indices also recorded new highs, gaining 7.1% and 8.9% respectively. Key driver of this move seemed to be the rapid decline in daily new infections which at ~150k were down ~60% from Second Wave peak. Despite this fall, several states cautiously decided to extend restrictions by another fortnight, albeit with some relaxations. India's vaccination drive continues at a healthy pace of ~2-3mn/day, taking total adult population inoculated to ~17%/5% with single/both doses.

During the quarter the Reserve Bank of India unveiled a series of liquidity measures to help banks support the healthcare infrastructure and small borrowers impacted by the second Covid wave. 4QFY21 Earnings were largely along expected lines with materials having the most significant beats while Consumer Discretionary and Financials reported modest misses. In terms of flows, both FIIs (Foreign Institutional Investors) and DIIs (Domestic Institutional Investors) were net buyers during the month with FIIs buying US\$37 mn of Indian equities while DIIs also brought US\$283mn in the month of May. In sectoral trends, most defensive sectors underperformed while other sectors saw a broad-based rally.

Market confidence continued to build during the month of May as the second wave of the pandemic continued to subside, with daily cases now down more than 60% from peak (albeit still 35% above the peak scaled in Wave 1). The governments in key states like Maharashtra, Delhi, Gujarat and UP are seen indicating passive opening of the economy although cautiously and in phases. India's vaccination trends also gained ground rising from nearly 1.5m doses/day to 3m/day during this month. While expectations of a possible Wave 3 are alive, we think a combination of higher symptomatic and asymptomatic cases, improving vaccination drive and better administrative preparedness of the Govts would likely lessen its severity and allow for normal economic activity to prevail. The market has largely ignored the short-term negatives of the pandemic but the longer-term implications of and lessons from the pandemic are still up for debate.

Markets have also taken their strength from the March 2021 earnings season and subsequent management commentaries so far, that depict reasonable resilience of earnings to commodity inflation and better preparedness of corporates to manage the inevitable impact on business during the upcoming quarter,

due to the second wave. We reckon strong earnings contribution from commodity cyclicals and global businesses like pharma and technology may well compensate for shortfall in earnings caused by the second wave on domestic economic activity.

The outlook for developed economies, particularly the US remains sanguine led by 1) the fast pace of vaccinations, 2) USD 1.9tn fiscal Stimulus and counting, 3) strong household savings and 4) planned infrastructure push. While the Fed's actions on monetary policy will be the most important topic of debate during CY21, its tolerance for higher inflation through average inflation targeting, unclear labour market conditions, its preference to action based on real data than anchoring to market expectations etc., all suggest present accommodative conditions to prevail for longer. However, Joe Biden's order on May 26 to US Intelligence agencies to renew focus on the source of the Corona virus has the potential to trigger a further serious deterioration in US-China relations, and indeed China's relations with the West in general. While it is going to be hard to prove this issue definitively, unless Beijing cooperates, investors should prepare themselves for a lot of noise on this issue in coming weeks and months.

We retain our view that the Indian economy should witness a recovery in 2021, albeit of a slightly lower intensity than before the onset of the second wave, but accelerate thereafter. Based on current assessment, globally oriented businesses, cyclicals and industrials, healthcare and technology will likely dominate most part of 2021 even as consumer sentiment gradually repairs itself from the impact of the second wave during this period. We accordingly configure our portfolios to tactically reflect preference for cyclicals such as financials, industrials, commodities etc. in the near-term. India, however, is well-positioned to commence on a new economic upcycle over the next few years. Our chosen path to portfolio construction is a balanced approach with regards to sector exposure, market cap bias and the balance between growth and value. In general, our portfolios continue to be positioned for better risk-adjusted return outcomes over a 3-5-year period.

Fixed Income Market

India's economic recovery strengthened further in the last quarter of FY21 to 1.6% y-o-y, an improvement over the 0.5% growth in third quarter and the de-growth of -24.4% and -7.4% in the first two quarters of FY21. Economic contraction for full year FY21 came at 7.3%, slightly better than the 8% contraction projected in the second advance estimate. The growth in output in Q4 FY21 was broad-based across sectors.

However, the start of FY22 has been impacted by a sudden 2nd wave of Covid-19, which has forced many States to enter into lockdowns to contain the spread. While the 2nd wave has peaked in early May 2021 and is witnessing a steady tapering since then, 1QFY22 growth is still expected to be adversely impacted, although to a lesser extent, as compared with 1QFY21 when national level lockdowns were in place. Sharp contraction in services PMI (Purchasing Manager's Index) of 46.1 in May from 54 in April and manufacturing PMI to 50.8 from 55.5 reflects the economy disruption.

CPI inflation moderated to 4.3% yoy in April from 5.5% in March, primarily driven by a favorable base effect and marginally above consensus expectations of 4.1%. Food & beverage price inflation moderated to 2.7% yoy from 5.2% in previous month, largely led by disinflation in vegetables, while Fuel price inflation picked up to 7.9% yoy vs 4.4% in March. Core inflation (ex-Food, Fuel & Light) moderated to 5.2% yoy in April vs 5.76% in March 2021 benefitting from a base effect. Within the core inflation basket, price pressures were broad-based and are indicating that supply-side constraints and rising commodity prices are driving underlying inflation.

Trade deficit in May fell sharply to \$-6.3bn from \$-15 bn in April 2021, largely on account of lesser imports (fell 16% m-o-m) due to lockdowns, which moderated the domestic demand & crude consumption. Exports remained healthy on the back of global economic recovery and increased by 5% over April 2021. While FY21 is expected to witness a current account surplus of -0.9% of GDP, FY22 is again expected to slip in trade deficit as the economy returns to normal leading into high imports. The Foreign Exchange reserves has reached a record high of USD 598 bn and provides comfort on external stability.

Systemic Liquidity continues to remain in surplus, although the average systemic liquidity in May 2021 moderated to -Rs 4.6 lakh crore from the previous month of -Rs 5.4 lakh crores.

RBI in its June MPC (Monetary Policy Committee) policy continued with the accommodative policy stance & benign liquidity as long as necessary to revive and sustain growth on a durable basis and continue to mitigate the impact of COVID-19 on the economy, while ensuring that inflation remains within the target going forward. RBI also announced the 3rd tranche of G-SAP (G-Sec Acquisition Programme) 1.0 of Rs. 40,000 cr (including SDL (State Development Loans) for Rs. 10,000 cr) and G-SAP 2.0 of Rs 1.2 lakh crore for 2QFY22.

Rates largely remained flat with a downward bias in few segments like 2 to 5 year supported by continued dovish MPC policy and also, as the market concerns on RBI's unwinding of policy measures got pushed back amidst Covid-19 led disruption. During the month, 2 to 5 yr G-Sec rallied by 10 – 20 bps while the 10 yr G-Sec benchmark remained in narrow band of 5-6 bps during the month, before settling at 1 bps lower @ 6.02% on month end.

Outlook

Covid-19 2nd wave has delayed and posed the downside risk to nascent economic growth recovery. Downward revision of 1% in FY22 growth projection by RBI reflects the uncertainty on growth outlook due to pandemic, unless a large part of population is vaccinated. Amidst the growth disruption, RBI is expected to continue with the similar approach of loose monetary policy through accommodative policy stance, as well as, benign systemic liquidity as adopted last year to mitigate the impact of Covid-19 on economy. We expect RBI to give prime importance to the economic growth recovery & financial stability as of now, while ensuring that inflation remains within the inflation targeting framework going forward. RBI's recent measures on Covid-19 2nd wave & readiness to act swiftly further through various tools, reassurance of surplus systemic liquidity and G-Sec Acquisition Programme 2.0 points in the same direction.

On inflation front, MPC estimates average inflation to remain ~5.1% for FY22, with risks balanced on either side. Inflationary risks can emanate from supply side disruption & rise in global commodity prices while normal south-west monsoon & comfortable buffer stocks can keep the food prices contained. Even as inflationary pressures persist as of now, RBI is expected to take comfort as long as the inflation remains within the inflation targeting framework of 2% to 6% and is not led by the demand driven factors.

Overall, given the uncertainty regarding economic outlook due to the impact of pandemic led state-wide lockdowns and the fears of subsequent Covid-19 waves, we expect MPC will give precedence to growth and thus the earlier fears RBI's policy unwinding measures are expected to be pushed further to next calendar year amid second wave of Covid-19 and will remain a function of growth revival, vaccination pace and inflation trajectory. RBI's continued accommodative policy & liquidity stance, coupled with the G-SAP 2.0 programme is expected to reduce the volatility across the curve and ensure the orderly evolution of the yield curve by addressing the market concerns.

The policy stance to maintain ample liquidity is positive for short end of the yield curve, while the long end also gets supported by the active yield management by RBI through the G-SAP 2.0 and regular OMOs (Open Market Operations). We feel that 1-5 years segment of the yield curve continues to provide attractive opportunity from risk-reward perspective and should be a part of core fixed income allocation. Current yields at longer-end provides the benefit of high accrual, given the steepness of yield curve and some allocation at the longer end finds merit on the back of conviction that RBI will manage the yield curve.

Any broad - based recovery in Credit Environment is expected to be further delayed with some of the sectors like services, hospitality, retail, transportation etc. getting severely impacted by state lockdowns. Absence of RBI's moratorium facility like last time is also expected to put pressure on debt servicing capabilities of weaker credits. We believe dispersion between high quality & low quality credits will widen again and one has to be very careful & selective in going down the credit curve.

Invesco India Tax Plan

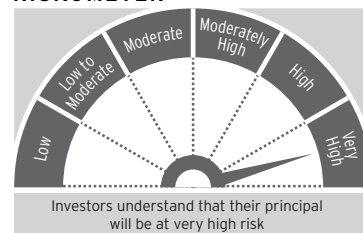
(An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)

Suitable for Investors who are seeking*

- Capital appreciation over long-term
- Investments in equity and equity-related instruments

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

RISKOMETER



Investment Objective

To generate long term capital appreciation from a diversified portfolio of predominantly equity and equity-related instruments.

Key Facts

Load Structure

Entry Load Nil
Exit Load¹ Nil

Minimum Investment

₹ 500/- & in multiples of ₹ 500/- thereafter

Additional Purchase

₹ 500/- & in multiples of ₹ 500/- thereafter

Date of Allotment 29th December, 2006

NAV p.u. (₹) As on 31st May, 2021

Growth 73.16
IDCW 21.84

Direct Plan

Growth 82.35
IDCW 25.22

Portfolio Turnover Ratio (1 Year) 0.93

Weighted Average Expense Ratio² for the month

Regular 2.11%
Direct 0.98%

Benchmark Index

S&P BSE 200 TRI

AAUM for the month of May 2021: ₹ 1,580.67 crores

AUM as on 31st May, 2021: ₹ 1,668.87 crores

Fund Manager & Experience

Amit Nigam
Total Experience 21 Years
Experience in managing this fund: Since September 3, 2020

Dhimant Kothari
Total Experience 16 Years
Experience in managing this fund: Since March 29, 2018

Asset Allocation

Equity Holdings 98.10%
Cash & Cash Equivalent 1.90%

Performance Attributes

Standard Deviation 6.33%
Sharpe Ratio 0.16
Beta 0.96

Based on 3 years, monthly data points (Risk-free rate of 3.39% based on Overnight MIBOR)

Fund P/E - FY22E 20.0
Fund P/B 4.0

Financial Characteristics

Average Weighted Market Capitalisation ₹ 329,373 crores
Median Market Capitalisation ₹ 36,238 crores
Source : Factset, Internal Data Files

Fund P/E - FY22E is current price to earnings for FY22E, Fund P/B is 12 months trailing price to book value. Both are arrived at using Weighted Harmonic Mean which is an average resulting from the multiplication of the reciprocal of the observation for each component by the weightage of that stock in the portfolio/index. For 1.2, Note on Direct Plan, IDCW Distribution and Disclaimer, refer page no. 47.

Lumpsum Performance (As on 31st May, 2021)

Period	Returns %			Value of ₹ 10,000 invested		
	Fund	Benchmark	Addl. BM	Fund	Benchmark	Addl. BM
		S&P BSE 200 TRI	Nifty 50 TRI		S&P BSE 200 TRI	Nifty 50 TRI
1 Year	62.90%	68.04%	63.98%	16,334	16,852	16,443
3 Years	13.47%	14.48%	14.59%	14,614	15,007	15,053
5 Years	15.36%	15.80%	15.27%	20,436	20,828	20,355
7 Years	16.26%	13.97%	12.98%	28,747	25,005	23,526
10 Years	15.32%	12.88%	12.23%	41,639	33,620	31,733
Since Inception (29 December, 2006)	14.79%	11.69%	11.26%	73,160	49,282	46,661

Past performance may or may not be sustained in future. BM - Benchmark. Returns above 1 year are CAGR. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 10/- . Face Value per unit is Rs. 10/- . Please refer Page nos. 36-40 for performance of other Schemes managed by the Fund Managers and Page nos. 41-45 for performance of Direct Plans and respective Disclaimers. Also refer Note 1 below.

SIP Performance (As on 31st May, 2021)

SIP Investment	Total amount invested (₹)	Scheme		S&P BSE 200 TRI		Nifty 50 TRI ²¹	
		Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR
1 Year	120,000	153,910	56.52%	155,071	58.58%	152,228	53.55%
3 Years	360,000	507,401	23.64%	510,399	24.07%	499,682	22.52%
5 Years	600,000	922,730	17.26%	928,680	17.52%	920,074	17.14%
7 Years	840,000	1,452,704	15.38%	1,448,387	15.29%	1,420,561	14.75%
10 Years	1,200,000	2,882,139	16.70%	2,649,077	15.13%	2,533,465	14.30%
Since Inception (29 December, 2006)	1,730,000	6,083,760	15.97%	4,943,005	13.46%	4,665,407	12.75%

Past performance may or may not be sustained in future. ²¹Additional Benchmark. Load is not taken into consideration. XIRR method is used to calculate SIP returns assuming investment of Rs. 10,000/- on the first working day of every month. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Also refer Note 1 below.

Note 1 : Returns are of existing plan (non - direct plan) - Growth Option. Benchmark returns are calculated using Total Return variant of respective Benchmark Index.

Portfolio (As on 31st May, 2021)

Company	% of Net Assets	Company	No. of Holdings : 39	% of Net Assets
Equity & Equity Related Instruments 98.10%		UltraTech Cement Ltd.		1.72%
Reliance Industries Ltd.	9.02%	Minda Industries Ltd.		1.70%
HDFC Bank Ltd.	8.30%	Graphite India Ltd.		1.62%
ICICI Bank Ltd.	8.07%	Dr. Reddy's Laboratories Ltd.		1.62%
Infosys Ltd.	6.88%	Indraprastha Gas Ltd.		1.58%
Axis Bank Ltd.	4.57%	Sterlite Technologies Ltd.		1.52%
Kotak Mahindra Bank Ltd.	4.05%	Gujarat Gas Ltd.		1.51%
Bajaj Auto Ltd.	3.36%	MRF Ltd.		1.49%
Tech Mahindra Ltd.	2.75%	Titan Company Ltd.		1.45%
Motherson Sumi Systems Ltd.	2.48%	Ashok Leyland Ltd.		1.44%
Vinati Organics Ltd.	2.46%	RBL Bank Ltd.		1.42%
Tata Steel Ltd.	2.40%	Can Fin Homes Ltd.		1.32%
TCI Express Ltd.	2.16%	United Breweries Ltd.		1.31%
L&T Technology Services Ltd.	2.14%	SBI Cards and Payment Services Ltd.		1.21%
HDFC Asset Management Company Ltd.	2.10%	Repco Home Finance Ltd.		1.18%
Gland Pharma Ltd.	1.91%	Atul Ltd.		1.10%
Birla Corporation Ltd.	1.88%	Indian Railway Catering And Tourism Corporation Ltd.		1.03%
JB Chemicals & Pharmaceuticals Ltd.	1.87%	MTAR Technologies Ltd.		1.03%
Whirlpool of India Ltd.	1.84%	KEI Industries Ltd.		1.03%
Honeywell Automation India Ltd.	1.84%	Cash & Cash Equivalent		1.90%
VIP Industries Ltd.	1.73%	Total		100.00%

IDCW Distribution

Record Date	Rate (₹/Unit)	Cum-IDCW NAV p. u. (₹)
IDCW Option		
19-Feb-21	2.30	22.79
20-Dec-19	1.68	19.73
18-Jan-19	1.77	19.89
Direct Plan - IDCW Option		
19-Feb-21	2.30	25.88
20-Dec-19	1.68	21.88
18-Jan-19	1.77	21.60

Past performance may or may not be sustained in future. IDCW is on face value of ₹ 10/- per unit. After the payment of IDCW, the per unit NAV will fall to the extent of Payout of Income Distribution cum capital withdrawal option and applicable statutory levy, if any.

IDCW - Income Distribution cum capital withdrawal option.

Industry Classification³

	% of Net Assets
Banks	26.41%
Software	11.77%
Petroleum Products	9.02%
Auto Ancillaries	5.67%
Pharmaceuticals	5.40%
Consumer Durables	5.03%
Auto	4.80%
Finance	3.71%
Cement & Cement Products	3.60%
Chemicals	3.56%
Transportation	3.20%
Gas	3.09%
Industrial Products	2.65%
Ferrous Metals	2.40%
Capital Markets	2.10%
Industrial Capital Goods	1.84%
Telecom - Services	1.52%
Consumer Non Durables	1.31%
Aerospace & Defense	1.03%

³Industrywise Classification as per AMFI.

Invesco India Multicap Fund

(Multi Cap Fund - An open ended equity scheme investing across large cap, mid cap, small cap stocks)

Suitable for Investors who are seeking*

- Capital appreciation over long-term
- Investments in equity and equity related instruments across market capitalization

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

RISKOMETER



Investment Objective

To generate capital appreciation by investing predominantly in Equity and Equity Related Instruments across market capitalization.

Key Facts

Load Structure

Entry Load Nil

Exit Load¹

- Nil - if upto 10% of Units allotted are redeemed / switched-out within 1 year from the date of allotment.
- 1% - for any redemption / switch-out in excess of 10% of units allotted within one year from the date of allotment.
- Nil - if units are redeemed or switched-out after 1 year from the date of allotment.

Switch between the Plans under the Scheme, please refer page no. 47.

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment

17th March, 2008

NAV p.u. (₹) As on 31st May, 2021

Growth 69.50

IDCW 63.02

Direct Plan

Growth 78.37

IDCW 70.94

Portfolio Turnover Ratio (1 Year)

1.00

Weighted Average Expense Ratio² for the month

Regular 2.25%

Direct 0.98%

Benchmark Index

Nifty 500 Multicap 50:25:25

AAUm for the month of

May 2021: ₹ 1,257.41 crores

AuM as on

31st May, 2021: ₹ 1,338.41 crores

Fund Manager & Experience

Pranav Gokhale

Total Experience 19 Years

Experience in managing this fund:

Since March 29, 2018

Amit Nigam

Total Experience 21 Years

Experience in managing this fund:

Since September 3, 2020

Asset Allocation

Equity Holdings 96.92%

Cash & Cash Equivalent 3.08%

Performance Attributes

Standard Deviation 7.12%

Sharpe Ratio 0.12

Beta 0.96

Based on 3 years, monthly data points (Risk-free rate of 3.39% based on Overnight MIBOR)

Fund P/E - FY22E 18.1

Fund P/B 3.5

Financial Characteristics

Average Weighted

Market Capitalisation ₹ 94,509 crores

Median Market

Capitalisation ₹ 27,436 crores

Source : Factset, Internal Data Files

Fund P/E - FY22E is current price to earnings for FY22E, Fund P/B is 12 months trailing price to book value. Both are arrived at using Weighted Harmonic Mean which is an average resulting from the multiplication of the reciprocal of the observation for each component by the weightage of that stock in the portfolio/index. For 1,2, Note on Direct Plan, IDCW Distribution and Disclaimer, refer page no. 47.

Lumpsum Performance (As on 31st May, 2021)

Period	Returns %			Value of ₹ 10,000 invested		
	Fund	Benchmark Nifty 500 Multicap 50:25:25	Addl. BM Nifty 50 TRI	Fund	Benchmark Nifty 500 Multicap 50:25:25	Addl. BM Nifty 50 TRI
1 Year	70.93%	85.08%	63.98%	17,144	18,571	16,443
3 Years	11.27%	13.14%	14.59%	13,781	14,489	15,053
5 Years	14.58%	16.00%	15.27%	19,756	21,008	20,355
7 Years	15.63%	14.68%	12.98%	27,678	26,119	23,526
10 Years	17.04%	13.71%	12.23%	48,297	36,176	31,733
Since Inception (17 March, 2008)	15.80%	12.91%	11.17%	69,500	49,767	40,508

Past performance may or may not be sustained in future. BM - Benchmark. Returns above 1 year are CAGR. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 10/- . Face Value per unit is Rs. 10/- . Please refer Page nos. 36-40 for performance of other Schemes managed by the Fund Managers and Page nos. 41-45 for performance of Direct Plans and respective Disclaimers. Also refer Note 1 below.

SIP Performance (As on 31st May, 2021)

SIP Investment	Total amount invested		Scheme		Nifty 500 Multicap 50:25:25		Nifty 50 TRI ^{2,1}	
	invested (₹)	Market value (₹)	SIP Returns (%)	XIRR	Market value (₹)	SIP Returns (%)	Market value (₹)	SIP Returns (%)
1 Year	120,000	161,588	70.29%		163,451	73.68%	152,228	53.55%
3 Years	360,000	523,628	25.94%		533,968	27.39%	499,682	22.52%
5 Years	600,000	910,045	16.69%		936,528	17.86%	920,074	17.14%
7 Years	840,000	1,417,567	14.69%		1,464,009	15.59%	1,420,561	14.75%
10 Years	1,200,000	2,999,701	17.45%		2,788,096	16.09%	2,533,465	14.30%
Since Inception (17 March, 2008)	-	-	-	-	-	-	-	-

Past performance may or may not be sustained in future. ^{2,1}Additional Benchmark. Returns for other periods not available as the Scheme was close-ended and re-opened for purchase on March 18, 2011, first SIP installment is taken as April 1, 2011. Load is not taken into consideration. XIRR method is used to calculate SIP returns assuming investment of Rs. 10,000/- on the first working day of every month. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Also refer Note 1 below.

Note 1 : Returns are of existing plan (non - direct plan) - Growth Option. Benchmark returns are calculated using Total Return variant of respective Benchmark Index.

Portfolio (As on 31st May, 2021)

Company	% of Net Assets
Equity & Equity Related Instruments	96.92%
ICICI Bank Ltd.	7.25%
Axis Bank Ltd.	5.55%
State Bank of India	3.54%
Mphasis Ltd.	3.15%
Birla Corporation Ltd.	3.07%
Birlasoft Ltd.	2.87%
Gland Pharma Ltd.	2.73%
JB Chemicals & Pharmaceuticals Ltd.	2.71%
Bharat Electronics Ltd.	2.69%
TCI Express Ltd.	2.69%
Minda Industries Ltd.	2.60%
Vinati Organics Ltd.	2.51%
Whirlpool of India Ltd.	2.43%
Larsen & Toubro Ltd.	2.40%
PNC Infratech Ltd.	2.39%
Bajaj Auto Ltd.	2.37%
Cipla Ltd.	2.29%
Dr. Reddy's Laboratories Ltd.	2.17%
VIP Industries Ltd.	2.11%
Balkrishna Industries Ltd.	2.08%
Sundram Fasteners Ltd.	2.08%
RBL Bank Ltd.	1.97%
UTI Asset Management Company Ltd.	1.94%
V-Mart Retail Ltd.	1.85%

IDCW Distribution

Record Date	Rate (₹/Unit)	Cum-IDCW NAV p. u. (₹)
IDCW Option		
8-Aug-14	2.50	26.91
Direct Plan - IDCW Option		
8-Aug-14	2.55	27.30

Past performance may or may not be sustained in future. IDCW is on face value of ₹ 10/- per unit. After the payment of IDCW, the per unit NAV will fall to the extent of Payout of Income Distribution cum capital withdrawal option and applicable statutory levy, if any.

IDCW - Income Distribution cum capital withdrawal option.

No. of Holdings : 45

Company	% of Net Assets
Orient Electric Ltd.	1.84%
L&T Technology Services Ltd.	1.80%
AIA Engineering Ltd.	1.79%
Tech Mahindra Ltd.	1.71%
The Phoenix Mills Ltd.	1.69%
United Breweries Ltd.	1.62%
Timken India Ltd.	1.60%
Graphite India Ltd.	1.57%
Bajaj Finance Ltd.	1.55%
Jamna Auto Industries Ltd.	1.54%
Motherhood Sumi Systems Ltd.	1.47%
Tata Steel Ltd.	1.44%
SBI Cards and Payment Services Ltd.	1.25%
Sterlite Technologies Ltd.	1.20%
Steel Authority of India Ltd.	1.19%
Cholamandalam Investment and Finance Company Ltd.	1.14%
Rallis India Ltd.	1.14%
MRF Ltd.	1.10%
Indian Railway Finance Corporation Ltd.	0.99%
Reeco Home Finance Ltd.	0.95%
MTAR Technologies Ltd.	0.88%
Cash & Cash Equivalent	3.08%
Total	100.00%

Industry Classification³

	% of Net Assets
Banks	18.30%
Auto Ancillaries	10.88%
Pharmaceuticals	9.90%
Software	9.54%
Consumer Durables	6.37%
Finance	5.89%
Industrial Products	4.97%
Construction	4.09%
Aerospace & Defense	3.58%
Cement & Cement Products	3.07%
Transportation	2.69%
Ferrous Metals	2.63%
Chemicals	2.51%
Construction Project	2.40%
Auto	2.37%
Capital Markets	1.94%
Retailing	1.85%
Consumer Non Durables	1.62%
Telecom - Services	1.20%
Pesticides	1.14%

³Industrywise Classification as per AMFI.

Invesco India Contra Fund

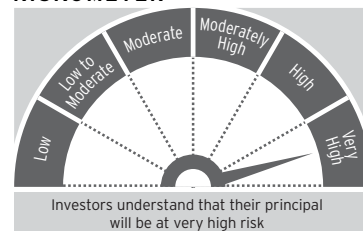
(An open ended equity scheme following contrarian investment strategy)

Suitable for Investors who are seeking*

- Capital appreciation over long-term
- Investments predominantly in equity and equity related instruments through contrarian investing.

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

RISKOMETER



Investment Objective

To generate capital appreciation by investing predominantly in Equity and Equity Related Instruments through contrarian investing.

Key Facts

Load Structure

Entry Load Nil

Exit Load¹

- Nil - if upto 10% of Units allotted are redeemed / switched-out within 1 year from the date of allotment.
- 1% - for any redemption / switch-out in excess of 10% of units allotted within one year from the date of allotment.
- Nil - if units are redeemed or switched-out after 1 year from the date of allotment.

Switch between the Plans under the Scheme, please refer page no. 47.

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment

11th April, 2007

NAV p.u. (₹) As on 31st May, 2021

Growth 68.10

IDCW 30.56

Direct Plan

Growth 76.01

IDCW 38.17

Portfolio Turnover Ratio (1 Year)

0.79

Weighted Average Expense Ratio² for the month

Regular 1.83%

Direct 0.55%

Benchmark Index

S&P BSE 500 TRI

AAuM for the month of

May 2021: ₹ 6,721.12 crores

AuM as on

31st May, 2021: ₹ 7,033.07 crores

Fund Manager & Experience

Taher Badshah

Total Experience 27 Years

Experience in managing this fund:

Since January 13, 2017

Dhimant Kothari

Total Experience 16 Years

Experience in managing this fund:

Since May 19, 2020

Asset Allocation

Equity Holdings 97.67%

Cash & Cash Equivalent 2.33%

Performance Attributes

Standard Deviation 6.64%

Sharpe Ratio 0.15

Beta 1.00

Based on 3 years, monthly data points (Risk-free rate of 3.39% based on Overnight MIBOR)

Fund P/E - FY22E 15.5

Fund P/B 2.8

Financial Characteristics

Average Weighted ₹ 277,638 crores

Market Capitalisation

Median Market ₹ 35,824 crores

Capitalisation

Source : Factset, Internal Data Files

Fund P/E - FY22E is current price to earnings for FY22E. Fund P/B is 12 months trailing price to book value. Both are arrived at using Weighted Harmonic Mean which is an average resulting from the multiplication of the reciprocal of the observation for each component by the weightage of that stock in the portfolio/index. For 1,2, Note on Direct Plan, IDCW Distribution and Disclaimer, refer page no. 47.

Lumpsum Performance (As on 31st May, 2021)

Period	Returns %			Value of ₹ 10,000 invested		
	Fund	Benchmark	Addl. BM	Fund	Benchmark	Addl. BM
		S&P BSE 500 TRI	Nifty 50 TRI		S&P BSE 500 TRI	Nifty 50 TRI
1 Year	62.91%	71.12%	63.98%	16,335	17,162	16,443
3 Years	13.02%	13.95%	14.59%	14,440	14,802	15,053
5 Years	16.89%	15.79%	15.27%	21,834	20,822	20,355
7 Years	16.96%	13.99%	12.98%	29,974	25,034	23,526
10 Years	15.59%	12.81%	12.23%	42,642	33,408	31,733
Since Inception (11 April, 2007)	14.52%	12.13%	11.67%	68,100	50,517	47,689

Past performance may or may not be sustained in future. BM - Benchmark. Returns above 1 year are CAGR. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 10/-, Face Value per unit is Rs. 10/-. Please refer Page nos. 36-40 for performance of other Schemes managed by the Fund Managers and Page nos. 41-45 for performance of Direct Plans and respective Disclaimers. Also refer Note 1 below.

SIP Performance (As on 31st May, 2021)

SIP Investment	Total amount invested (₹)	Scheme		S&P BSE 500 TRI		Nifty 50 TRI ^{2,1}	
		Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR
1 Year	120,000	152,987	54.89%	156,627	61.35%	152,228	53.55%
3 Years	360,000	507,371	23.63%	514,153	24.60%	499,682	22.52%
5 Years	600,000	929,826	17.57%	927,348	17.46%	920,074	17.14%
7 Years	840,000	1,491,091	16.11%	1,446,358	15.25%	1,420,561	14.75%
10 Years	1,200,000	3,035,856	17.67%	2,649,998	15.14%	2,533,465	14.30%
Since Inception (11 April, 2007)	1,700,000	5,996,362	16.31%	4,776,357	13.50%	4,523,866	12.82%

Past performance may or may not be sustained in future. ^{2,1}Additional Benchmark. Load is not taken into consideration. XIRR method is used to calculate SIP returns assuming investment of Rs. 10,000/- on the first working day of every month. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Also refer Note 1 below.

Note 1 : Returns are of existing plan (non - direct plan) - Growth Option. Benchmark returns are calculated using Total Return variant of respective Benchmark Index.

Portfolio (As on 31st May, 2021)

Company	% of Net Assets
Equity & Equity Related Instruments	97.67%
ICICI Bank Ltd.	8.80%
HDFC Bank Ltd.	7.24%
Infosys Ltd.	6.14%
Axis Bank Ltd.	4.87%
Reliance Industries Ltd.	4.27%
Sun Pharmaceutical Industries Ltd.	3.57%
UltraTech Cement Ltd.	3.49%
State Bank of India	3.40%
Larsen & Toubro Ltd.	3.29%
Tata Steel Ltd.	3.12%
Ashok Leyland Ltd.	2.92%
Motherson Sumi Systems Ltd.	2.75%
Tech Mahindra Ltd.	2.51%
HCL Technologies Ltd.	2.45%
ITC Ltd.	2.22%
Bharat Electronics Ltd.	1.88%
Aurobindo Pharma Ltd.	1.86%
UTI Asset Management Company Ltd.	1.81%
Birlasoft Ltd.	1.68%
Bharat Petroleum Corporation Ltd.	1.56%
The Phoenix Mills Ltd.	1.52%
DCB Bank Ltd.	1.45%
Cipla Ltd.	1.44%
Petronet LNG Ltd.	1.40%
ICICI Prudential Life Insurance Company Ltd.	1.37%

IDCW Distribution

Record Date	Rate (₹/Unit)	Cum-IDCW NAV p. u. (₹)
IDCW Option		
26-Mar-21	2.75	30.76
28-Mar-19	2.07	26.19
23-Mar-18	3.25	27.18
Direct Plan - IDCW Option		
26-Mar-21	2.75	37.65
28-Mar-19	2.07	30.88
23-Mar-18	3.25	31.11

Past performance may or may not be sustained in future. IDCW is on face value of ₹10/- per unit. After the payment of IDCW, the per unit NAV will fall to the extent of Payout of Income Distribution cum capital withdrawal option and applicable statutory levy, if any.

IDCW - Income Distribution cum capital withdrawal option.

No. of Holdings : 46

Company	% of Net Assets
Bharti Airtel Ltd.	1.37%
Mahindra & Mahindra Financial Services Ltd.	1.36%
Rallis India Ltd.	1.33%
Indian Railway Finance Corporation Ltd.	1.31%
RBL Bank Ltd.	1.30%
KNR Constructions Ltd.	1.30%
TVS Motor Company Ltd.	1.28%
VIP Industries Ltd.	1.17%
KEI Industries Ltd.	1.12%
Equitas Small Finance Bank Ltd.	1.05%
Indraprastha Gas Ltd.	0.96%
Tata Power Company Ltd.	0.96%
KEC International Ltd.	0.95%
NTPC Ltd.	0.93%
Mishra Dhatu Nigam Ltd.	0.85%
Dilip Buildcon Ltd.	0.71%
JB Chemicals & Pharmaceuticals Ltd.	0.60%
Gujarat Narmada Valley Fertilizers and Chemicals Ltd.	0.54%
Ajanta Pharma Ltd.	0.54%
Bata India Ltd.	0.52%
PNC Infratech Ltd.	0.49%
Cash & Cash Equivalent	2.33%
Total	100.00%

Industry Classification³

	% of Net Assets
Banks	28.11%
Software	12.78%
Pharmaceuticals	8.00%
Petroleum Products	5.83%
Auto	4.20%
Construction	4.02%
Ferrous Metals	3.98%
Cement & Cement Products	3.49%
Construction Project	3.29%
Power	2.84%
Auto Ancillaries	2.75%
Finance	2.67%
Gas	2.36%
Consumer Non Durables	2.22%
Aerospace & Defense	1.88%
Capital Markets	1.81%
Consumer Durables	1.69%
Insurance	1.37%
Telecom - Services	1.37%
Pesticides	1.33%
Industrial Products	1.12%
Chemicals	0.54%

³Industrywise Classification as per AMFI.

Invesco India Largecap Fund

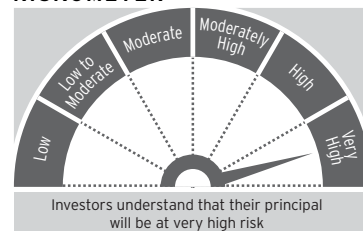
(Large Cap Fund - An open ended equity scheme predominantly investing in large cap stocks)

Suitable for Investors who are seeking*

- Capital appreciation over long-term
- Investments predominantly in equity and equity-related instruments of largecap companies

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

RISKOMETER



Investment Objective

To generate capital appreciation by investing predominantly in Largecap companies.

Key Facts

Load Structure

Entry Load Nil
Exit Load¹ Nil

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment

21st August, 2009

NAV p.u. (₹) As on 31st May, 2021

Growth 38.41
IDCW 22.20

Direct Plan

Growth 43.46
IDCW 25.34

Portfolio Turnover Ratio (1 Year)

0.83

Weighted Average Expense Ratio² for the month

Regular 2.43%
Direct 1.10%

Benchmark Index

Nifty 50 TRI

AAuM for the month of

May 2021: ₹ 303.41 crores

AuM as on

31st May, 2021: ₹ 319.67 crores

Fund Manager & Experience

Amit Nigam

Total Experience 21 Years
Experience in managing this fund:
Since September 3, 2020

Nitin Gosar

Total Experience 16 Years
Experience in managing this fund:
Since March 29, 2018

Asset Allocation

Equity Holdings 98.89%
Cash & Cash Equivalent 1.11%

Performance Attributes

Standard Deviation 6.21%
Sharpe Ratio 0.13
Beta 0.95
Based on 3 years, monthly data points (Risk-free rate of 3.39% based on Overnight MIBOR)

Fund P/E - FY22E 19.5

Fund P/B 3.7

Financial Characteristics

Average Weighted Market Capitalisation ₹ 408,836 crores
Median Market Capitalisation ₹ 87,095 crores
Source : Factset, Internal Data Files

Fund P/E - FY22E is current price to earnings for FY22E, Fund P/B is 12 months trailing price to book value. Both are arrived at using Weighted Harmonic Mean which is an average resulting from the multiplication of the reciprocal of the observation for each component by the weightage of that stock in the portfolio/index. For 1,2, Note on Direct Plan, IDCW Distribution and Disclaimer, refer page no. 47.

Lumpsum Performance (As on 31st May, 2021)

Period	Returns %			Value of ₹ 10,000 invested		
	Fund	Benchmark	Addl. BM	Fund	Benchmark	Addl. BM
		Nifty 50 TRI	S&P BSE Sensex TRI		Nifty 50 TRI	S&P BSE Sensex TRI
1 Year	53.22%	63.98%	61.66%	15,358	16,443	16,209
3 Years	11.58%	14.59%	15.04%	13,897	15,053	15,230
5 Years	12.64%	15.27%	15.68%	18,135	20,355	20,721
7 Years	13.52%	12.98%	12.99%	24,326	23,526	23,528
10 Years	12.15%	12.23%	12.42%	31,509	31,733	32,284
Since Inception	12.10%	12.39%	12.49%	38,410	39,587	40,038
(21 August, 2009)						

Past performance may or may not be sustained in future. BM - Benchmark. Returns above 1 year are CAGR. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 10/- . Face Value per unit is Rs. 10/- . Please refer Page nos. 36-40 for performance of other Schemes managed by the Fund Managers and Page nos. 41-45 for performance of Direct Plans and respective Disclaimers. Also refer Note 1 below.

SIP Performance (As on 31st May, 2021)

SIP Investment	Total amount invested (₹)	Scheme		Nifty 50 TRI		S&P BSE Sensex TRI ^{2,1}	
		Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR
1 Year	120,000	149,005	47.90%	152,228	53.55%	149,650	49.02%
3 Years	360,000	482,638	20.02%	499,682	22.52%	495,001	21.84%
5 Years	600,000	862,591	14.51%	920,074	17.14%	926,570	17.43%
7 Years	840,000	1,329,466	12.89%	1,420,561	14.75%	1,431,040	14.96%
10 Years	1,200,000	2,442,806	13.62%	2,533,465	14.30%	2,558,619	14.49%
Since Inception	1,420,000	3,169,940	12.83%	3,272,538	13.32%	3,309,324	13.50%
(21 August, 2009)							

Past performance may or may not be sustained in future. ^{2,1}Additional Benchmark. Load is not taken into consideration. XIRR method is used to calculate SIP returns assuming investment of Rs. 10,000/- on the first working day of every month. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Also refer Note 1 below.

Note 1 : Returns are of existing plan (non - direct plan) - Growth Option. Benchmark returns are calculated using Total Return variant of respective Benchmark Index.

Portfolio (As on 31st May, 2021)

Company		No. of Holdings : 30	
Company		% of Net Assets	
Equity & Equity Related Instruments		98.89%	
HDFC Bank Ltd.	10.02%	United Breweries Ltd.	1.91%
ICICI Bank Ltd.	9.79%	Gland Pharma Ltd.	1.80%
Reliance Industries Ltd.	9.37%	JB Chemicals & Pharmaceuticals Ltd.	1.68%
Infosys Ltd.	8.91%	Siemens Ltd.	1.48%
Kotak Mahindra Bank Ltd.	6.69%	L&T Technology Services Ltd.	1.48%
Axis Bank Ltd.	5.66%	Vinati Organics Ltd.	1.42%
State Bank of India	3.87%	Birla Corporation Ltd.	1.39%
Larsen & Toubro Ltd.	3.20%	VIP Industries Ltd.	1.37%
Tech Mahindra Ltd.	3.06%	SBI Cards and Payment Services Ltd.	1.37%
Motherson Sumi Systems Ltd.	2.86%	TCI Express Ltd.	1.34%
Bharti Airtel Ltd.	2.86%	Whirlpool of India Ltd.	1.26%
Bajaj Auto Ltd.	2.83%	MTAR Technologies Ltd.	1.25%
Mphasis Ltd.	2.80%	HDFC Asset Management Company Ltd.	1.01%
Tata Steel Ltd.	2.53%	Ashok Leyland Ltd.	0.96%
Sun Pharmaceutical Industries Ltd.	2.40%	Cash & Cash Equivalent	1.11%
UltraTech Cement Ltd.	2.32%	Total	100.00%

IDCW Distribution

Record Date	Rate (₹/Unit)	Cum-IDCW NAV p. u. (₹)
IDCW Option		
26-Feb-21	2.40	22.82
29-May-17	1.70	17.77
22-Mar-16	1.90	16.08
Direct Plan - IDCW Option		
26-Feb-21	2.40	25.64
29-May-17	1.70	18.75
22-Mar-16	1.90	16.62

Past performance may or may not be sustained in future. IDCW is on face value of ₹ 10/- per unit. After the payment of IDCW, the per unit NAV will fall to the extent of Payout of Income Distribution cum capital withdrawal option and applicable statutory levy, if any.

IDCW - Income Distribution cum capital withdrawal option.

Industry Classification³

Industry Classification ³		% of Net Assets	
Banks	36.03%	Software	16.25%
Petroleum Products	9.37%	Pharmaceuticals	5.88%
Auto	3.79%	Cement & Cement Products	3.71%
Construction Project	3.20%	Auto Ancillaries	2.86%
Telecom - Services	2.86%	Consumer Durables	2.63%
Ferrous Metals	2.53%	Consumer Non Durables	1.91%
Industrial Capital Goods	1.48%	Chemicals	1.42%
Finance	1.37%	Transportation	1.34%
Aerospace & Defense	1.25%	Capital Markets	1.01%

³Industrywise Classification as per AMFI.

Invesco India Focused 20 Equity Fund

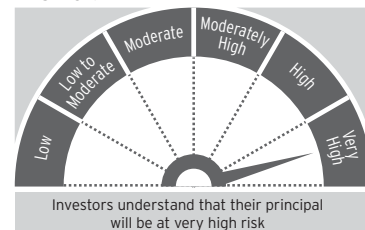
(An open ended equity scheme investing in maximum 20 stocks across market capitalization (i.e. Multicap))

Suitable for Investors who are seeking*

- Capital appreciation over long-term
- Investments primarily in equity & equity related instruments across market capitalization subject to maximum 20 stocks

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

RISKMETER



Investment Objective

To generate capital appreciation by investing in upto 20 stocks across market capitalization.

Key Facts

Load Structure

Entry Load Nil

Exit Load¹

- Nil - if upto 10% of Units allotted are redeemed / switched-out within 1 year from the date of allotment.
- 1% - for any redemption / switch-out in excess of 10% of units allotted within one year from the date of allotment.
- Nil - if units are redeemed or switched-out after 1 year from the date of allotment.

Switch between the Plans under the Scheme, please refer page no. 47.

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment

29th September, 2020

NAV p.u. (₹) As on 31st May, 2021

Growth 13.18

IDCW 13.18

Direct Plan

Growth 13.34

IDCW 13.34

Weighted Average Expense Ratio² for the month

Regular 2.24%

Direct 0.45%

Benchmark Index

S&P BSE 500 TRI

AAuM for the month of

May 2021: ₹ 1,042.51 crores

AuM as on

31st May, 2021: ₹ 1,094.11 crores

Fund Manager & Experience

Taher Badshah

Total Experience 27 Years

Experience in managing this fund:

Since September 29, 2020

Asset Allocation

Equity Holdings 95.13%

Cash & Cash Equivalent 4.87%

Lumpsum Performance (As on 31st May, 2021)

Period	Returns %			Value of ₹ 10,000 invested		
	Fund	Benchmark	Addl. BM	Fund	Benchmark	Addl. BM
		S&P BSE 500 TRI	Nifty 50 TRI		S&P BSE 500 TRI	Nifty 50 TRI
6 months	41.93%	48.20%	40.88%	12,125	12,443	12,072

Past performance may or may not be sustained in future. BM - Benchmark. Returns less than 1 year are simple annualised. Different plans have different expense structure. Face Value per unit is Rs. 10/-. Please refer Page nos. 36-40 for performance of other Schemes managed by the Fund Managers and Page nos. 41-45 for performance of Direct Plans and respective Disclaimers. Also refer Note 1 below.

SIP Performance (As on 31st May, 2021)

SIP Investment	Total amount invested (₹)	Scheme		S&P BSE 500 TRI		Nifty 50 TRI ²¹	
		Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR
6 months	60,000	65,955	38.50%	67,115	46.96%	65,823	37.56%

Past performance may or may not be sustained in future. ²¹Additional Benchmark. Load is not taken into consideration. XIRR method is used to calculate SIP returns assuming investment of Rs. 10,000/- every month. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Also refer Note 1 below.

Note 1 : Returns are of regular plan - Growth Option. Benchmark returns are calculated using Total Return variant of respective Benchmark Index.

Portfolio (As on 31st May, 2021)

Company		% of Net Assets	Company		% of Net Assets
Equity & Equity Related Instruments			Equity & Equity Related Instruments		
95.13%			4.46%		
Infosys Ltd.			8.95%		
ICICI Bank Ltd.			7.35%		
HDFC Bank Ltd.			7.11%		
Larsen & Toubro Ltd.			5.49%		
Tata Motors Ltd.			5.26%		
Divi's Laboratories Ltd.			5.14%		
Voltas Ltd.			4.97%		
TeamLease Services Ltd.			4.89%		
Kotak Mahindra Bank Ltd.			4.72%		
SBI Cards and Payment Services Ltd.			4.70%		
Siemens Ltd.			4.65%		
			Bata India Ltd.		
			UTI Asset Management Company Ltd.		
			L&T Technology Services Ltd.		
			Gland Pharma Ltd.		
			State Bank of India		
			ICICI Lombard General Insurance Company Ltd.		
			Dixon Technologies (India) Ltd.		
			MTAR Technologies Ltd.		
			Steel Authority of India Ltd.		
			Cash & Cash Equivalent		
			4.87%		
			Total		
			100.00%		

Industry Classification³

	% of Net Assets
Banks	22.93%
Consumer Durables	12.99%
Software	12.92%
Pharmaceuticals	8.89%
Construction Project	5.49%
Auto	5.26%
Commercial Services	4.89%
Finance	4.70%
Industrial Capital Goods	4.65%
Capital Markets	4.28%
Insurance	3.74%
Aerospace & Defense	2.61%
Ferrous Metals	1.79%

³Industrywise Classification as per AMFI.

Invesco India Growth Opportunities Fund

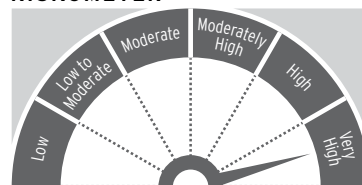
(Large & Mid Cap Fund - An open ended equity scheme investing in both large cap and mid cap stocks)

Suitable for Investors who are seeking*

- Capital appreciation over long-term
- Investments predominantly in equity and equity-related instruments of large and mid cap companies

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

RISKOMETER



Investors understand that their principal will be at very high risk

Investment Objective

To generate capital appreciation from a diversified portfolio of predominantly Equity and Equity Related Instruments of Large and Midcap companies.

Key Facts

Load Structure

Entry Load Nil

Exit Load¹

- Nil - if upto 10% of Units allotted are redeemed / switched-out within 1 year from the date of allotment.
- 1% - for any redemption / switch-out in excess of 10% of units allotted within one year from the date of allotment.
- Nil - if units are redeemed or switched-out after 1 year from the date of allotment.

Switch between the Plans under the Scheme, please refer page no. 47.

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment

9th August, 2007

NAV p.u. (₹) As on 31st May, 2021

Growth 46.04

IDCW 22.81

Direct Plan

Growth 51.82

IDCW 26.05

Portfolio Turnover Ratio (1 Year)

1.16

Weighted Average Expense Ratio² for the month

Regular 1.94%

Direct 0.63%

Benchmark Index

S&P BSE 250 Large Midcap 65:35 TRI

AAuM for the month of

May 2021: ₹ 3,708.97 crores

AuM as on

31st May, 2021: ₹ 3,835.09 crores

Fund Manager & Experience

Taher Badshah

Total Experience 27 Years

Experience in managing this fund:

Since January 13, 2017

Pranav Gokhale

Total Experience 19 Years

Experience in managing this fund:

Since May 19, 2020

Asset Allocation

Equity Holdings 99.12%

Cash & Cash Equivalent 0.88%

Performance Attributes

Standard Deviation 6.13%

Sharpe Ratio 0.14

Beta 0.89

Based on 3 years, monthly data points (Risk-free rate of 3.39% based on Overnight MIBOR)

Fund P/E - FY22E 19.0

Fund P/B 3.7

Financial Characteristics

Average Weighted Market Capitalisation ₹ 274,958 crores

Median Market Capitalisation ₹ 51,692 crores

Source : Factset, Internal Data Files

Fund P/E - FY22E is current price to earnings for FY22E, Fund P/B is 12 months trailing price to book value. Both are arrived at using Weighted Harmonic Mean which is an average resulting from the multiplication of the reciprocal of the observation for each component by the weightage of that stock in the portfolio/index. For 1,2, Note on Direct Plan, IDCW Distribution and Disclaimer, refer page no. 47.

Lumpsum Performance (As on 31st May, 2021)

Period	Returns %			Value of ₹ 10,000 invested		
	Benchmark		Addl. BM	Benchmark		Addl. BM
	Fund	S&P BSE 250 Large MidCap 65:35 TRI	Nifty 50 TRI	Fund	S&P BSE 250 Large MidCap 65:35 TRI	Nifty 50 TRI
1 Year	55.90%	74.06%	63.98%	15,628	17,459	16,443
3 Years	11.59%	14.24%	14.59%	13,901	14,915	15,053
5 Years	14.77%	16.38%	15.27%	19,922	21,357	20,355
7 Years	14.87%	15.26%	12.98%	26,414	27,055	23,526
10 Years	13.62%	13.69%	12.23%	35,885	36,111	31,733
Since Inception	11.68%	11.80%	10.87%	46,040	46,702	41,618

Past performance may or may not be sustained in future. BM - Benchmark. Returns above 1 year are CAGR. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 10/-, Face Value per unit is Rs. 10/-. Please refer Page nos. 36-40 for performance of other Schemes managed by the Fund Managers and Page nos. 41-45 for performance of Direct Plans and respective Disclaimers. Also refer Note 1 below.

SIP Performance (As on 31st May, 2021)

SIP Investment	Total amount invested		Scheme		S&PBSE250 Large MidCap 65:35 TRI		Nifty 50 TRI ²¹	
	Market value (₹)		SIP Returns (%) XIRR		Market value (₹)		Market value (₹)	
	Market value (₹)		SIP Returns (%) XIRR		Market value (₹)		Market value (₹)	
1 Year	120,000	148,768	47.49%	158,248	64.26%	152,228	53.55%	152,228
3 Years	360,000	481,669	19.88%	524,001	26.00%	499,682	22.52%	499,682
5 Years	600,000	881,023	15.37%	943,994	18.19%	920,074	17.14%	920,074
7 Years	840,000	1,387,215	14.08%	1,486,808	16.03%	1,420,561	14.75%	1,420,561
10 Years	1,200,000	2,651,677	15.15%	2,789,108	16.09%	2,533,465	14.30%	2,533,465
Since Inception (09 August, 2007)	1,660,000	4,761,265	14.11%	4,920,081	14.53%	4,346,366	12.94%	4,346,366

Past performance may or may not be sustained in future. ²¹Additional Benchmark. Load is not taken into consideration. XIRR method is used to calculate SIP returns assuming investment of Rs. 10,000/- on the first working day of every month. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Also refer Note 1 below.

Note 1 : Returns are of existing plan (non - direct plan) - Growth Option. Benchmark returns are calculated using Total Return variant of respective Benchmark Index.

Portfolio (As on 31st May, 2021)

Company		No. of Holdings : 43	
Company		No. of Holdings : 43	
Equity & Equity Related Instruments		% of Net Assets	
ICICI Bank Ltd.		6.70%	
Infosys Ltd.		6.18%	
HDFC Bank Ltd.		6.07%	
Reliance Industries Ltd.		5.99%	
Mphasis Ltd.		3.46%	
Axis Bank Ltd.		3.27%	
Vinati Organics Ltd.		3.17%	
Voltas Ltd.		2.98%	
Gland Pharma Ltd.		2.91%	
State Bank of India		2.65%	
IndusInd Bank Ltd.		2.60%	
UltraTech Cement Ltd.		2.58%	
Minda Industries Ltd.		2.48%	
Aurobindo Pharma Ltd.		2.43%	
MRFLtd.		2.37%	
Bajaj Finance Ltd.		2.26%	
Bharat Electronics Ltd.		2.22%	
Crompton Greaves Consumer Electricals Ltd.		2.20%	
Kajaria Ceramics Ltd.		2.10%	
Mahindra & Mahindra Financial Services Ltd.		2.06%	
Larsen & Toubro Ltd.		2.00%	
Company		% of Net Assets	
Dr. Reddy's Laboratories Ltd.		2.00%	
Hindustan Unilever Ltd.		1.99%	
Ashok Leyland Ltd.		1.98%	
L&T Technology Services Ltd.		1.88%	
Endurance Technologies Ltd.		1.81%	
The Ramco Cements Ltd.		1.79%	
Bandhan Bank Ltd.		1.76%	
V-Mart Retail Ltd.		1.56%	
AIA Engineering Ltd.		1.44%	
Whirlpool of India Ltd.		1.44%	
Sumitomo Chemical India Ltd.		1.39%	
Hero MotoCorp Ltd.		1.25%	
Tata Motors Ltd.		1.24%	
HDFC Asset Management Company Ltd.		1.24%	
Steel Authority of India Ltd.		1.16%	
NTPC Ltd.		1.11%	
Honeywell Automation India Ltd.		1.10%	
Cipla Ltd.		1.10%	
Tata Steel Ltd.		1.05%	
Maruti Suzuki India Ltd.		1.02%	
United Breweries Ltd.		0.73%	
Persistent Systems Ltd.		0.42%	
Cash & Cash Equivalent		0.88%	
Total		100.00%	

IDCW Distribution

Record Date	Rate (₹/Unit)	Cum-IDCW NAV p. u. (₹)
IDCW Option		
28-Sep-17	1.50	16.30
26-Mar-15	8.50	21.26
30-Dec-10	1.25	13.76

Direct Plan - IDCW Option

28-Sep-17	1.50	17.62
26-Mar-15	8.50	21.75

Past performance may or may not be sustained in future. IDCW is on face value of ₹ 10/- per unit. After the payment of IDCW, the per unit NAV will fall to the extent of Payout of Income Distribution cum capital withdrawal option and applicable statutory levy, if any.

IDCW - Income Distribution cum capital withdrawal option.

Industry Classification³

	% of Net Assets
Banks	23.05%
Software	11.93%
Consumer Durables	8.72%
Pharmaceuticals	8.43%
Auto Ancillaries	6.65%
Petroleum Products	5.99%
Auto	5.49%
Cement & Cement Products	4.38%
Finance	4.32%
Chemicals	3.17%
Consumer Non Durables	2.72%
Aerospace & Defense	2.22%
Ferrous Metals	2.21%
Construction Project	2.00%
Retailing	1.56%
Industrial Products	1.44%
Pesticides	1.39%
Capital Markets	1.24%
Power	1.11%
Industrial Capital Goods	1.10%

³Industrywise Classification as per AMFI.

Invesco India Midcap Fund

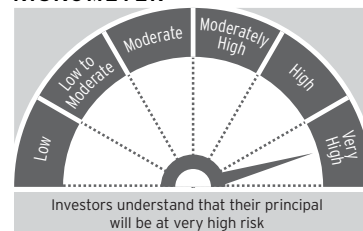
(Mid Cap Fund - An open ended equity scheme predominantly investing in mid cap stocks)

Suitable for Investors who are seeking*

- Capital appreciation over long-term
- Investments predominantly in equity and equity-related instruments of Midcap companies

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

RISKOMETER



Investment Objective

To generate capital appreciation by investing predominantly in Midcap companies.

Key Facts

Load Structure

Entry Load Nil

Exit Load¹

- Nil - if upto 10% of Units allotted are redeemed / switched-out within 1 year from the date of allotment.
- 1% - for any redemption / switch-out in excess of 10% of units allotted within one year from the date of allotment.
- Nil - if units are redeemed or switched-out after 1 year from the date of allotment.

Switch between the Plans under the Scheme, please refer page no. 47.

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment

19th April, 2007

NAV p.u. (₹) As on 31st May, 2021

Growth 73.85

IDCW 27.92

Direct Plan

Growth 84.03

IDCW 34.00

Portfolio Turnover Ratio (1 Year)

0.92

Weighted Average Expense Ratio² for the month

Regular 2.18%

Direct 0.80%

Benchmark Index

Nifty Midcap 100 TRI

AAuM for the month of

May 2021: ₹ 1,487.35 crores

AuM as on

31st May, 2021: ₹ 1,574.28 crores

Fund Manager & Experience

Pranav Gokhale

Total Experience 19 Years

Experience in managing this fund:

Since March 29, 2018

Neelesh Dhamnaskar

Total Experience 16 Years

Experience in managing this fund:

Since July 18, 2018

Asset Allocation

Equity Holdings 96.20%

Cash & Cash Equivalent 3.80%

Performance Attributes

Standard Deviation 6.71%

Sharpe Ratio 0.17

Beta 0.80

Based on 3 years, monthly data points (Risk-free rate of 3.39% based on Overnight MIBOR)

Fund P/E - FY22E 19.1

Fund P/B 4.2

Financial Characteristics

Average Weighted ₹ 37,952 crores

Market Capitalisation

Median Market ₹ 22,796 crores

Capitalisation

Source : Factset, Internal Data Files

Fund P/E - FY22E is current price to earnings for FY22E, Fund P/B is 12 months trailing price to book value. Both are arrived at using Weighted Harmonic Mean which is an average resulting from the multiplication of the reciprocal of the observation for each component by the weightage of that stock in the portfolio/index. For 1,2, Note on Direct Plan, IDCW Distribution and Disclaimer, refer page no. 47.

Lumpsum Performance (As on 31st May, 2021)

Period	Returns %			Value of ₹ 10,000 invested		
	Fund	Benchmark	Addl. BM	Fund	Benchmark	Addl. BM
		Nifty Midcap 100 TRI	Nifty 50 TRI		Nifty Midcap 100 TRI	Nifty 50 TRI
1 Year	68.17%	95.07%	63.98%	16,865	19,578	16,443
3 Years	15.48%	11.95%	14.59%	15,408	14,035	15,053
5 Years	16.68%	15.34%	15.27%	21,632	20,420	20,355
7 Years	17.28%	15.47%	12.98%	30,567	27,400	23,526
10 Years	17.82%	13.69%	12.23%	51,607	36,114	31,733
Since Inception (19 April, 2007)	15.21%	13.52%	11.42%	73,850	60,005	46,079

Past performance may or may not be sustained in future. BM - Benchmark. Returns above 1 year are CAGR. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 10/- . Face Value per unit is Rs. 10/- . Please refer Page nos. 36-40 for performance of other Schemes managed by the Fund Managers and Page nos. 41-45 for performance of Direct Plans and respective Disclaimers. Also refer Note 1 below.

SIP Performance (As on 31st May, 2021)

SIP Investment	Total amount invested (₹)	Scheme		Nifty Midcap 100 TRI		Nifty 50 TRI ^{2,1}	
		Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR
1 Year	120,000	156,204	60.60%	168,408	82.78%	152,228	53.55%
3 Years	360,000	530,721	26.94%	543,946	28.77%	499,682	22.52%
5 Years	600,000	953,907	18.62%	921,221	17.19%	920,074	17.14%
7 Years	840,000	1,509,356	16.45%	1,449,636	15.32%	1,420,561	14.75%
10 Years	1,200,000	3,220,015	18.76%	2,806,448	16.21%	2,533,465	14.30%
Since Inception (19 April, 2007)	-	-	-	-	-	-	-

Past performance may or may not be sustained in future. ^{2,1}Additional Benchmark. Returns for other periods not available as the Scheme was close-ended and re-opened for purchase on April 20, 2010, first SIP installment is taken as May 1, 2010. Load is not taken into consideration. XIRR method is used to calculate SIP returns assuming investment of Rs. 10,000/- on the first working day of every month. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Also refer Note 1 below.

Note 1 : Returns are of existing plan (non - direct plan) - Growth Option. Benchmark returns are calculated using Total Return variant of respective Benchmark Index.

Portfolio (As on 31st May, 2021)

Company		% of Net Assets	Company		% of Net Assets
Equity & Equity Related Instruments		96.20%	No. of Holdings : 43		
Vinati Organics Ltd.		3.87%	Trent Ltd.		2.07%
Endurance Technologies Ltd.		3.69%	KEC International Ltd.		2.06%
Gland Pharma Ltd.		3.68%	L&T Technology Services Ltd.		2.02%
Mphasis Ltd.		3.59%	Ashok Leyland Ltd.		2.02%
Cholamandalam Investment and Finance Company Ltd.		3.26%	ICICI Bank Ltd.		2.01%
Sundram Fasteners Ltd.		3.09%	Axis Bank Ltd.		2.00%
Persistent Systems Ltd.		3.06%	The Ramco Cements Ltd.		1.98%
Bharat Electronics Ltd.		3.01%	Bata India Ltd.		1.52%
MRF Ltd.		2.95%	Sterlite Technologies Ltd.		1.52%
Craftsman Automation Ltd.		2.92%	Jindal Steel & Power Ltd.		1.51%
Balkrishna Industries Ltd.		2.91%	Supreme Industries Ltd.		1.43%
Gujarat Gas Ltd.		2.90%	Atul Ltd.		1.41%
JB Chemicals & Pharmaceuticals Ltd.		2.80%	United Breweries Ltd.		1.37%
Voltas Ltd.		2.77%	KEI Industries Ltd.		1.37%
AIA Engineering Ltd.		2.62%	Kajaria Ceramics Ltd.		1.37%
Honeywell Automation India Ltd.		2.60%	Muthoot Finance Ltd.		1.23%
City Union Bank Ltd.		2.55%	Mahanagar Gas Ltd.		1.17%
Minda Industries Ltd.		2.53%	Mahindra & Mahindra Financial Services Ltd.		1.07%
Steel Authority of India Ltd.		2.51%	Escorts Ltd.		1.05%
PNC Infratech Ltd.		2.39%	Whirlpool of India Ltd.		1.03%
RBL Bank Ltd.		2.22%	MTAR Technologies Ltd.		0.90%
JK Cement Ltd.		2.18%	Cash & Cash Equivalent		3.80%
			Total		100.00%

IDCW Distribution

Record Date	Rate (₹/Unit)	Cum-IDCW NAV p. u. (₹)
IDCW Option		
12-Mar-21	3.00	29.62
07-Feb-20	2.21	25.36
11-Jan-19	2.21	24.72
Direct Plan - IDCW Option		
12-Mar-21	3.00	35.30
07-Feb-20	2.21	29.33
11-Jan-19	2.21	27.80

Past performance may or may not be sustained in future. IDCW is on face value of ₹ 10/- per unit. After the payment of IDCW, the per unit NAV will fall to the extent of Payout of Income Distribution cum capital withdrawal option and applicable statutory levy, if any.

IDCW - Income Distribution cum capital withdrawal option.

Industry Classification³

	% of Net Assets
Auto Ancillaries	18.08%
Banks	8.78%
Software	8.67%
Consumer Durables	6.69%
Pharmaceuticals	6.48%
Finance	5.56%
Industrial Products	5.42%
Chemicals	5.27%
Cement & Cement Products	4.16%
Gas	4.07%
Ferrous Metals	4.01%
Aerospace & Defense	3.91%
Auto	3.06%
Industrial Capital Goods	2.60%
Construction	2.39%
Retailing	2.07%
Power	2.06%
Telecom - Services	1.52%
Consumer Non Durables	1.37%

³Industrywise Classification as per AMFI.

Invesco India Smallcap Fund

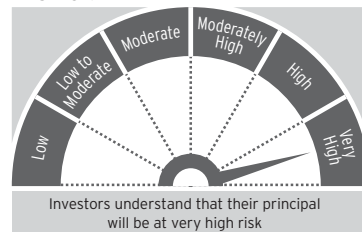
(Small Cap Fund - An open-ended equity scheme predominantly investing in small cap stocks)

Suitable for Investors who are seeking*

- Capital appreciation over long-term
- Investments predominantly in equity and equity-related instruments of smallcap companies

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

RISKOMETER



Investment Objective

To generate capital appreciation by investing predominantly in stocks of smallcap companies.

Key Facts

Load Structure

Entry Load Nil
Exit Load¹ • Nil - if upto 10% of Units allotted are redeemed / switched-out within 1 year from the date of allotment.
• 1% - for any redemption / switch-out in excess of 10% of units allotted within one year from the date of allotment.
• Nil - if units are redeemed or switched-out after 1 year from the date of allotment.
Switch between the Plans under the Scheme, please refer page no. 47.

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment 30th October, 2018

NAV p.u. (₹) As on 31st May, 2021

Growth 17.44
IDCW 17.44

Direct Plan

Growth 18.19
IDCW 18.22

Portfolio Turnover Ratio (1 Year) 0.81

Weighted Average Expense Ratio² for the month

Regular 2.30%
Direct 0.72%

Benchmark Index

S&P BSE 250 Smallcap TRI

AAuM for the month of May 2021: ₹ 952.77 crores

AuM as on 31st May, 2021: ₹ 1,021.75 crores

Fund Manager & Experience

Taher Badshah
Total Experience 27 Years
Experience in managing this fund: Since October 30, 2018
Pranav Gokhale
Total Experience 19 Years
Experience in managing this fund: Since March 1, 2019

Asset Allocation

Equity Holdings 98.36%
Cash & Cash Equivalent 1.64%

Fund P/E - FY22E 20.0
Fund P/B 4.0

Financial Characteristics

Average Weighted Market Capitalisation ₹9,927 crores
Median Market Capitalisation ₹ 7,974 crores
Source : Factset, Internal Data Files

Fund P/E - FY22E is current price to earnings for FY22E. Fund P/B is 12 months trailing price to book value. Both are arrived at using Weighted Harmonic Mean which is an average resulting from the multiplication of the reciprocal of the observation for each component by the weightage of that stock in the portfolio/index. For 1,2, Note on Direct Plan, IDCW Distribution and Disclaimer, refer page no. 47.

Lumpsum Performance (As on 31st May, 2021)

Period	Returns %			Value of ₹ 10,000 invested		
	Fund	Benchmark S&P BSE 250 Smallcap TRI	Addl. BM Nifty 50 TRI	Fund	Benchmark S&P BSE 250 Smallcap TRI	Addl. BM Nifty 50 TRI
1 Year	93.72%	122.91%	63.98%	19,443	22,389	16,443
Since Inception (30 October, 2018)	23.99%	20.12%	19.14%	17,440	16,067	15,728

Past performance may or may not be sustained in future. BM - Benchmark. Returns above 1 year are CAGR. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 10/- . Face Value per unit is Rs. 10/- . Please refer Page nos. 36-40 for performance of other Schemes managed by the Fund Managers and Page nos. 41-45 for performance of Direct Plans and respective Disclaimers.

SIP Performance (As on 31st May, 2021)

SIP Investment	Total amount invested (₹)	Scheme		S&P BSE 250 Smallcap TRI		Nifty 50 TRI ^{2,1}	
		Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR
1 Year	120,000	173,469	92.21%	179,920	104.41%	152,228	53.55%
Since Inception (30 October, 2018)	310,000	500,705	40.06%	500,636	40.05%	427,084	25.85%

Past performance may or may not be sustained in future. ^{2,1}Additional Benchmark. Load is not taken into consideration. XIRR method is used to calculate SIP returns assuming investment of Rs. 10,000/- every month. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Also refer Note 1 below.

Note 1 : Returns are of existing plan (non - direct plan) - Growth Option. Benchmark returns are calculated using Total Return variant of respective Benchmark Index.

Portfolio (As on 31st May, 2021)

Company		No. of Holdings : 43	
Company		% of Net Assets	
Equity & Equity Related Instruments		98.36%	
V-Mart Retail Ltd.	4.23%	KEI Industries Ltd.	2.02%
Birla Corporation Ltd.	3.90%	Tata Elxsi Ltd.	2.01%
Vinati Organics Ltd.	3.79%	Bharat Electronics Ltd.	2.01%
KEC International Ltd.	3.52%	Bata India Ltd.	1.99%
TCI Express Ltd.	3.51%	Rallis India Ltd.	1.93%
Gujarat Narmada Valley Fertilizers and Chemicals Ltd.	3.40%	Burger King India Ltd.	1.91%
VIP Industries Ltd.	3.22%	Timken India Ltd.	1.90%
Minda Industries Ltd.	3.21%	Graphite India Ltd.	1.84%
TeamLease Services Ltd.	3.16%	Whirlpool of India Ltd.	1.82%
Birlasoft Ltd.	2.87%	Equitas Holdings Ltd.	1.80%
JB Chemicals & Pharmaceuticals Ltd.	2.84%	L&T Technology Services Ltd.	1.78%
Prince Pipes And Fittings Ltd.	2.83%	Can Fin Homes Ltd.	1.72%
Jamna Auto Industries Ltd.	2.72%	Ahluwalia Contracts (India) Ltd.	1.44%
KNR Constructions Ltd.	2.69%	Avanti Feeds Ltd.	1.44%
Kajaria Ceramics Ltd.	2.69%	Radico Khaitan Ltd.	1.41%
MTAR Technologies Ltd.	2.52%	Persistent Systems Ltd.	1.27%
Orient Electric Ltd.	2.50%	Atul Ltd.	1.15%
PNC Infratech Ltd.	2.39%	Indigo Paints Ltd.	1.14%
Craftsman Automation Ltd.	2.37%	Repco Home Finance Ltd.	1.08%
Sterlite Technologies Ltd.	2.16%	Huhtamaki India Ltd.	1.03%
JK Lakshmi Cement Ltd.	2.15%	Balrampur Chini Mills Ltd.	0.99%
UTI Asset Management Company Ltd.	2.03%	Cash & Cash Equivalent	1.64%
		Total	100.00%

Industry Classification³

	% of Net Assets
Consumer Durables	12.21%
Industrial Products	9.62%
Chemicals	8.34%
Auto Ancillaries	8.30%
Software	7.92%
Construction	6.51%
Cement & Cement Products	6.05%
Consumer Non Durables	4.98%
Finance	4.60%
Aerospace & Defense	4.53%
Retailing	4.23%
Power	3.52%
Transportation	3.51%
Commercial Services	3.16%
Pharmaceuticals	2.84%
Telecom - Services	2.16%
Capital Markets	2.03%
Pesticides	1.93%
Leisure Services	1.91%

³Industrywise Classification as per AMFI.

IDCW - Income Distribution cum capital withdrawal option.

Invesco India Dynamic Equity Fund

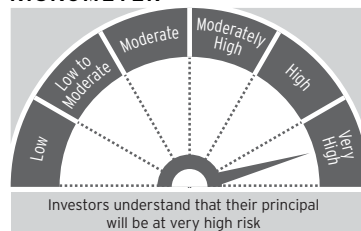
(An open ended dynamic asset allocation fund)

Suitable for Investors who are seeking*

- Capital appreciation over long-term
- Investments in equity and debt securities which are managed dynamically

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

RISKOMETER



Investment Objective

To generate capital appreciation by investing in equity and debt securities which are managed dynamically.

Key Facts

Load Structure

Entry Load Nil

Exit Load¹ • Nil - if upto 10% of Units allotted are redeemed / switched-out within 3 months from the date of allotment.
• 0.25% - for any redemption / switch-out in excess of 10% of units allotted within 3 months from the date of allotment.
• Nil - if units are redeemed or switched-out after 3 months from the date of allotment.
Switch between the Plans under the Scheme, please refer page no. 47.

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment 4th October, 2007

NAV p.u. (₹) As on 31st May, 2021

Growth 35.01

IDCW 18.31

Direct Plan

Growth 39.26

IDCW 20.15

Portfolio Turnover Ratio (1 Year) 2.71

Weighted Average Expense Ratio² for the month

Regular 2.36%

Direct 1.06%

Benchmark Index

CRISIL Hybrid 35+65 - Aggressive Index

AAuM for the month of

May 2021: ₹ 610.34 crores

AuM as on

31st May, 2021: ₹ 670.10 crores

Fund Manager & Experience

Pranav Gokhale 19 Years

Total Experience

Experience in managing this fund:

Since June 1, 2018

Taher Badshah 27 Years

Total Experience

Experience in managing this fund:

Since January 13, 2017

Asset Allocation

Equity Holdings 58.32%

Corporate Debt 7.73%

Fixed Deposits 2.92%

Government Security 3.15%

Mutual Fund Units 7.51%

Cash & Cash Equivalent 20.37%

Performance Attributes

Standard Deviation 4.02%

Sharpe Ratio 0.09

Beta 0.91

Based on 3 years, monthly data points (Risk-free rate of 3.39% based on Overnight MIBOR)

Fund P/E - FY22E 15.8

Fund P/B 3.1

Financial Characteristics

Average Weighted ₹ 350,129 crores

Market Capitalisation

Median Market ₹ 83,943 crores

Capitalisation

Source : Factset, Internal Data Files. The above calculation is based on Equity component.

Fund P/E - FY22E is current price to earnings for FY22E.

Fund P/B is 12 months trailing price to book value. Both

are arrived at using Weighted Harmonic Mean which is an

average resulting from the multiplication of the reciprocal

of the observation for each component by the weightage

of that stock in the portfolio/index. For 1,2, Note on Direct Plan, IDCW Distribution and Disclaimer, refer page no. 47.

12 of 47

Lumpsum Performance (As on 31st May, 2021)

Period	Returns %			Value of ₹ 10,000 invested		
	Fund	Benchmark	Addl. BM	Fund	Benchmark	Addl. BM
		CRISIL Hybrid 35+65 - Aggressive Index	Nifty 50 TRI		CRISIL Hybrid 35+65 - Aggressive Index	Nifty 50 TRI
1 Year	29.72%	43.71%	63.98%	12,991	14,400	16,443
3 Years	6.92%	13.70%	14.59%	12,224	14,705	15,053
5 Years	10.28%	13.80%	15.27%	16,314	19,094	20,355
7 Years	10.57%	12.75%	12.98%	20,225	23,187	23,526
10 Years	10.83%	11.88%	12.23%	27,986	30,747	31,733
Since Inception (04 October, 2007)	9.60%	9.98%	9.63%	35,010	36,687	35,125

Past performance may or may not be sustained in future. BM - Benchmark. Returns above 1 year are CAGR. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 10/- . Face Value per unit is Rs. 10/- . Please refer Page nos. 36-40 for performance of other Schemes managed by the Fund Managers and Page nos. 41-45 for performance of Direct Plans and respective Disclaimers. Also refer Note 1 below.

SIP Performance (As on 31st May, 2021)

SIP Investment	Total amount invested (₹)	Scheme		CRISIL Hybrid 35+65 - Aggressive Index		Nifty 50 TRI ²¹	
		Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR
1 Year	120,000	135,896	25.57%	143,124	37.75%	152,228	53.55%
3 Years	360,000	431,524	12.14%	480,013	19.63%	499,682	22.52%
5 Years	600,000	762,610	9.53%	874,089	15.05%	920,074	17.14%
7 Years	840,000	1,167,986	9.27%	1,361,564	13.56%	1,420,561	14.75%
10 Years	1,200,000	2,130,838	11.06%	2,413,720	13.40%	2,533,465	14.30%
Since Inception (04 October, 2007)	1,640,000	3,694,742	11.15%	4,052,908	12.36%	4,262,847	13.02%

Past performance may or may not be sustained in future. ²¹Additional Benchmark. Load is not taken into consideration. XIRR method is used to calculate SIP returns assuming investment of Rs. 10,000/- on the first working day of every month. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Also refer Note 1 below.

Note 1 : Returns are of existing plan (non - direct plan) - Growth Option. Benchmark returns are calculated using Total Return variant of respective Benchmark Index.

Portfolio (As on 31st May, 2021)

Company			No. of Holdings : 22	
Company	Rating	% of Net Assets	Rating	% of Net Assets
Equity & Equity Related Instruments				
				58.32%
Reliance Industries Ltd.		5.53%		
HDFC Bank Ltd.		5.08%		
ICICI Bank Ltd.		4.60%		
Infosys Ltd.		4.38%		
Aurobindo Pharma Ltd.		3.48%		
Dr. Reddy's Laboratories Ltd.		3.01%		
Axis Bank Ltd.		2.89%		
IndusInd Bank Ltd.		2.74%		
Bharat Petroleum Corporation Ltd.		2.56%		
Steel Authority of India Ltd.		2.48%		
Vinati Organics Ltd.		2.41%		
SBI Cards and Payment Services Ltd.		2.34%		
MRF Ltd.		2.28%		
Hero MotoCorp Ltd.		2.00%		
Ashok Leyland Ltd.		1.99%		
UltraTech Cement Ltd.		1.84%		
Tata Steel Ltd.		1.80%		
Gland Pharma Ltd.		1.80%		
Bharti Airtel Ltd.				1.43%
Motherson Sumi Systems Ltd.				1.24%
ICICI Prudential Life Insurance Company Ltd.				1.23%
Indian Railway Finance Corporation Ltd.				1.20%
Corporate Debt				7.73%
Housing Development Finance Corporation Ltd.			CRISIL AAA	7.73%
Mutual Fund Units				7.51%
Mutual Fund Units				7.51%
Fixed Deposits				2.92%
HDFC Bank Ltd.				2.92%
Government Security				3.15%
Government Bond				
7.26% GOI (MD 14/01/2029)			Sovereign	3.15%
Cash & Cash Equivalent[§]				20.37%
Total				100.00%

[§] The Gross Exposure Derivatives in the scheme is 3.06% of Net Assets.

IDCW Distribution

Record Date	Rate (₹/Unit)		Cum-IDCW NAV p. u. (₹)
	Individuals/HUF	Others	
IDCW Option			
20-May-21	0.12000000	0.12000000	18.14
22-Apr-21	0.08000000	0.08000000	17.68
25-Mar-21	0.08000000	0.08000000	17.42
Direct Plan - IDCW Option			
20-May-21	0.12000000	0.12000000	19.94
22-Apr-21	0.08000000	0.08000000	19.41
25-Mar-21	0.08000000	0.08000000	19.10

Past performance may or may not be sustained in future. IDCW is on face value of ₹ 10/- per unit. After the payment of IDCW, the per unit NAV will fall to the extent of Payout of Income Distribution cum capital withdrawal option and applicable statutory levy, if any.

IDCW - Income Distribution cum capital withdrawal option.

Industry Classification³

	% of Net Assets
Banks	15.31%
Pharmaceuticals	8.29%
Petroleum Products	8.09%
Software	4.38%
Ferrous Metals	4.28%
Auto	3.99%
Finance	3.55%
Auto Ancillaries	3.52%
Chemicals	2.41%
Cement & Cement Products	1.84%
Telecom - Services	1.43%
Insurance	1.23%

³Industrywise Classification as per AMFI.

Invesco India Financial Services Fund

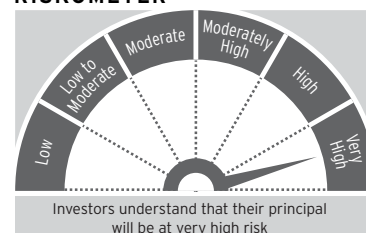
(An open ended equity scheme investing in financial services sector)

Suitable for Investors who are seeking*

- Capital appreciation over long-term
- Investment predominantly in equity and equity-related instruments of companies engaged in the business of banking and financial services.

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

RISKOMETER



Investment Objective

To generate capital appreciation from a portfolio of Equity and Equity Related Instruments of companies engaged in the business of banking and financial services.

Key Facts

Load Structure

Entry Load Nil

Exit Load¹

- Nil - if upto 10% of Units allotted are redeemed / switched-out within 1 year from the date of allotment.
- 1% - for any redemption / switch-out in excess of 10% of units allotted within one year from the date of allotment.
- Nil - if units are redeemed or switched-out after 1 year from the date of allotment.

Switch between the Plans under the Scheme, please refer page no. 47.

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment

14th July, 2008

NAV p.u. (₹) As on 31st May, 2021

Growth 73.28

IDCW 37.37

Direct Plan

Growth 82.85

IDCW 42.71

Portfolio Turnover Ratio (1 Year) 0.26

Weighted Average Expense Ratio² for the month

Regular 2.61%

Direct 1.26%

Benchmark Index

Nifty Financial Services TRI

AAuM for the month of

May 2021: ₹ 309.81 crores

AuM as on

31st May, 2021: ₹ 329.77 crores

Fund Manager & Experience

Dhimant Kothari 16 Years

Total Experience

Experience in managing this fund:

Since June 1, 2018

Hiten Jain 12 Years

Total Experience

Experience in managing this fund:

Since May 19, 2020

Asset Allocation

Equity Holdings 97.97%

Cash & Cash Equivalent 2.03%

Performance Attributes

Standard Deviation 8.35%

Sharpe Ratio 0.11

Beta 0.93

Based on 3 years, monthly data points (Risk-free rate of 3.39% based on Overnight MIBOR)

Fund P/E - FY22E 15.9

Fund P/B 2.8

Financial Characteristics

Average Weighted ₹ 358,023 crores

Market Capitalisation

Median Market ₹ 52,621 crores

Capitalisation

Source : Factset, Internal Data Files

Fund P/E - FY22E is current price to earnings for FY22E, Fund P/B is 12 months trailing price to book value. Both are arrived at using Weighted Harmonic Mean which is an average resulting from the multiplication of the reciprocal of the observation for each component by the weightage of that stock in the portfolio/Index. For 1,2, Note on Direct Plan, IDCW Distribution and Disclaimer, refer page no. 47.

Lumpsum Performance (As on 31st May, 2021)

Period	Returns %			Value of ₹ 10,000 invested		
	Fund	Benchmark	Addl. BM	Fund	Benchmark	Addl. BM
		Nifty Financial Services TRI	Nifty 50 TRI		Nifty Financial Services TRI	Nifty 50 TRI
1 Year	69.30%	75.11%	63.98%	16,979	17,564	16,443
3 Years	10.50%	14.91%	14.59%	13,495	15,178	15,053
5 Years	16.26%	19.13%	15.27%	21,253	24,007	20,355
7 Years	15.40%	16.76%	12.98%	27,292	29,615	23,526
10 Years	13.80%	15.34%	12.23%	36,476	41,700	31,733
Since Inception (14 July, 2008)	16.71%	17.84%	12.38%	73,280	82,958	45,022

Past performance may or may not be sustained in future. BM - Benchmark. Returns above 1 year are CAGR. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 10/-, Face Value per unit is Rs. 10/- . Please refer Page nos. 36-40 for performance of other Schemes managed by the Fund Managers and Page nos. 41-45 for performance of Direct Plans and respective Disclaimers. Also refer Note 1 below.

SIP Performance (As on 31st May, 2021)

SIP Investment	Total amount invested (₹)	Scheme		Nifty Financial Services TRI		Nifty 50 TRI ²¹	
		Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR
1 Year	120,000	155,449	59.25%	156,617	61.34%	152,228	53.55%
3 Years	360,000	480,668	19.73%	494,197	21.72%	499,682	22.52%
5 Years	600,000	878,872	15.27%	951,476	18.51%	920,074	17.14%
7 Years	840,000	1,427,472	14.89%	1,551,331	17.22%	1,420,561	14.75%
10 Years	1,200,000	2,747,426	15.81%	3,014,155	17.53%	2,533,465	14.30%
Since Inception (14 July, 2008)	1,550,000	4,679,447	15.88%	5,198,326	17.32%	3,953,350	13.56%

Past performance may or may not be sustained in future. ²¹Additional Benchmark. Load is not taken into consideration. XIRR method is used to calculate SIP returns assuming investment of Rs. 10,000/- on the first working day of every month. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Also refer Note 1 below.

Note 1 : Returns are of existing plan (non - direct plan) - Growth Option. Benchmark returns are calculated using Total Return variant of respective Benchmark Index.

Portfolio (As on 31st May, 2021)

Company		No. of Holdings : 23	
Company		% of Net Assets	
Equity & Equity Related Instruments		97.97%	
HDFC Bank Ltd.		23.76%	
ICICI Bank Ltd.		16.34%	
Axis Bank Ltd.		9.21%	
Kotak Mahindra Bank Ltd.		6.65%	
State Bank of India		6.43%	
UTI Asset Management Company Ltd.		3.02%	
SBI Life Insurance Company Ltd.		3.01%	
SBI Cards and Payment Services Ltd.		2.90%	
Angel Broking Ltd.		2.49%	
HDFC Asset Management Company Ltd.		2.29%	
ICICI Lombard General Insurance Company Ltd.		2.10%	
Equitas Holdings Ltd.		2.05%	
Cholamandalam Investment and Finance Company Ltd.		2.00%	
Company		% of Net Assets	
DCB Bank Ltd.		1.95%	
Indusind Bank Ltd.		1.90%	
Can Fin Homes Ltd.		1.90%	
ICICI Prudential Life Insurance Company Ltd.		1.88%	
RBL Bank Ltd.		1.73%	
Indian Railway Finance Corporation Ltd.		1.59%	
Muthoot Finance Ltd.		1.36%	
Repco Home Finance Ltd.		1.21%	
City Union Bank Ltd.		1.10%	
Central Depository Services (India) Ltd.		1.09%	
Cash & Cash Equivalent		2.03%	
Total		100.00%	

IDCW Distribution

Record Date	Rate (₹/Unit)	Cum-IDCW NAV p. u. (₹)
IDCW Option		
14-Feb-19	2.66	28.99
30-Nov-15	3.20	21.87
03-May-13	2.50	17.79
Direct Plan - IDCW Option		
14-Feb-19	2.66	31.90
30-Nov-15	3.20	22.71
03-May-13	2.50	17.79

Past performance may or may not be sustained in future. IDCW is on face value of ₹ 10/- per unit. After the payment of IDCW, the per unit NAV will fall to the extent of Payout of Income Distribution cum capital withdrawal option and applicable statutory levy, if any.

IDCW - Income Distribution cum capital withdrawal option.

Industry Classification³

	% of Net Assets
Banks	69.07%
Finance	13.02%
Capital Markets	8.89%
Insurance	6.99%

³Industrywise Classification as per AMFI.

Invesco India Infrastructure Fund

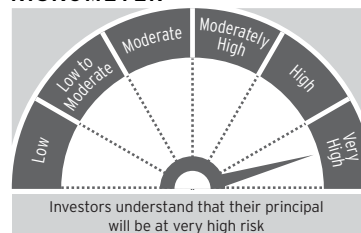
(An open ended equity scheme following Infrastructure theme)

Suitable for Investors who are seeking*

- Capital appreciation over long-term
- Investments predominantly in equity and equity-related instruments of infrastructure companies

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

RISKMETER



Investment Objective

To generate capital appreciation by investing in a portfolio that is predominantly constituted of Equity and Equity Related Instruments of infrastructure companies.

Key Facts

Load Structure

Entry Load Nil

Exit Load¹

- Nil - if upto 10% of Units allotted are redeemed / switched-out within 1 year from the date of allotment.
- 1% - for any redemption / switch-out in excess of 10% of units allotted within one year from the date of allotment.
- Nil - if units are redeemed or switched-out after 1 year from the date of allotment.

Switch between the Plans under the Scheme, please refer page no. 47.

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment 21st November, 2007

NAV p.u. (₹) As on 31st May, 2021

Growth 25.75

IDCW 20.71

Direct Plan

Growth 29.22

IDCW 23.57

Portfolio Turnover Ratio (1 Year) 0.61

Weighted Average Expense Ratio² for the month

Regular 2.72%

Direct 1.46%

Benchmark Index

S&P BSE India Infrastructure TRI

AAuM for the month of

May 2021: ₹ 130.1 crores

AuM as on

31st May, 2021: ₹ 149.86 crores

Fund Manager & Experience

Amit Nigam

Total Experience 21 Years

Experience in managing this fund:

Since September 3, 2020

Neelesh Dhamnaskar

Total Experience 16 Years

Experience in managing this fund:

Since June 1, 2018

Asset Allocation

Equity Holdings 98.14%

Cash & Cash Equivalent 1.86%

Performance Attributes

Standard Deviation 7.42%

Sharpe Ratio 0.14

Beta 0.78

Based on 3 years, monthly data points (Risk-free rate of 3.39% based on Overnight MIBOR)

Fund P/E - FY22E 15.9

Fund P/B 3.1

Financial Characteristics

Average Weighted ₹ 111,401 crores

Market Capitalisation

Median Market ₹ 14,568 crores

Capitalisation

Source : Factset, Internal Data Files

Fund P/E - FY22E is current price to earnings for FY22E, Fund P/B is 12 months trailing price to book value. Both are arrived at using Weighted Harmonic Mean which is an average resulting from the multiplication of the reciprocal of the observation for each component by the weightage of that stock in the portfolio/index. For 1,2, Note on Direct Plan, IDCW Distribution and Disclaimer, refer page no. 47.

Lumpsum Performance (As on 31st May, 2021)

Period	Fund	Returns %		Fund	Value of ₹ 10,000 invested	
		Benchmark	Addl. BM		Benchmark	Addl. BM
		S&P BSE India Infrastructure TRI	Nifty 50 TRI		S&P BSE India Infrastructure TRI	Nifty 50 TRI
1 Year	66.74%	87.99%	63.98%	16,721	18,864	16,443
3 Years	13.28%	4.78%	14.59%	14,540	11,504	15,053
5 Years	15.73%	11.40%	15.27%	20,766	17,161	20,355
7 Years	13.76%	7.42%	12.98%	24,688	16,518	23,526
10 Years	12.29%	8.75%	12.23%	31,908	23,154	31,733
Since Inception (21 November, 2007)	7.24%	2.95%	9.19%	25,750	14,819	32,882

Past performance may or may not be sustained in future. BM - Benchmark. Returns above 1 year are CAGR. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 10/- . Face Value per unit is Rs. 10/- . Please refer Page nos. 36-40 for performance of other Schemes managed by the Fund Managers and Page nos. 41-45 for performance of Direct Plans and respective Disclaimers. Also refer Note 1 below.

SIP Performance (As on 31st May, 2021)

SIP Investment	Total amount invested (₹)	Scheme		S&P BSE India Infrastructure TRI	Nifty 50 TRI ^{2,1}
		Market value (₹)	SIP Returns (%) XIRR		
1 Year	120,000	163,758	74.24%	176,749	152,228
3 Years	360,000	537,720	27.91%	510,210	499,682
5 Years	600,000	937,768	17.92%	814,369	920,074
7 Years	840,000	1,417,334	14.69%	1,197,037	1,420,561
10 Years	1,200,000	2,718,753	15.62%	2,054,105	2,533,465
Since Inception (21 November, 2007)	1,630,000	4,260,146	13.17%	2,998,249	4,229,429

Past performance may or may not be sustained in future. ^{2,1}Additional Benchmark. Returns for other periods not available as the Scheme was close-ended and re-opened for purchase on November 23, 2010, first SIP installment is taken as December 1, 2010. Please refer relative performance table for non SIP returns. SIP doesn't ensure profit or guarantee protection against loss in a declining market. Load is not taken into consideration. XIRR method is used to calculate SIP returns assuming investment of Rs. 10,000/- on the first working day of every month. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Also refer Note 1 below.

Note 1 : Returns are of existing plan (non - direct plan) - Growth Option. Benchmark returns are calculated using Total Return variant of respective Benchmark Index.

Portfolio (As on 31st May, 2021)

Company	% of Net Assets	Company	% of Net Assets
Equity & Equity Related Instruments	98.14%	Honeywell Automation India Ltd.	2.78%
Larsen & Toubro Ltd.	9.19%	Sterlite Technologies Ltd.	2.44%
Reliance Industries Ltd.	4.55%	Mahindra Logistics Ltd.	2.41%
KNR Constructions Ltd.	4.54%	Prince Pipes And Fittings Ltd.	2.31%
NTPC Ltd.	4.41%	H.G. Infra Engineering Ltd.	2.11%
PNC Infratech Ltd.	3.98%	Volta Ltd.	2.01%
Indraprastha Gas Ltd.	3.71%	Grindwell Norton Ltd.	1.99%
Jamna Auto Industries Ltd.	3.60%	Graphite India Ltd.	1.98%
Tata Steel Ltd.	3.54%	Kajaria Ceramics Ltd.	1.94%
UltraTech Cement Ltd.	3.54%	Container Corporation of India Ltd.	1.84%
Craftsman Automation Ltd.	3.46%	AIA Engineering Ltd.	1.83%
Bharat Electronics Ltd.	3.45%	Steel Authority of India Ltd.	1.83%
Birla Corporation Ltd.	3.32%	MTAR Technologies Ltd.	1.61%
KEC International Ltd.	3.30%	Ahluwalia Contracts (India) Ltd.	1.51%
KEI Industries Ltd.	3.24%	Tata Metaliks Ltd.	1.25%
The Ramco Cements Ltd.	3.11%	Escorts Ltd.	1.20%
TCI Express Ltd.	3.09%	Cash & Cash Equivalent	1.86%
Tata Power Company Ltd.	3.08%	Total	100.00%

IDCW Distribution

Record Date	Rate (₹/Unit)	Cum-IDCW NAV p. u. (₹)
IDCW Option		
19-Mar-21	2.15	20.43
21-Nov-17	1.85	18.24
Direct Plan - IDCW Option		
19-Mar-21	2.15	22.90
21-Nov-17	1.85	19.53

Past performance may or may not be sustained in future. IDCW is on face value of ₹ 10/- per unit. After the payment of IDCW, the per unit NAV will fall to the extent of Payout of Income Distribution cum capital withdrawal option and applicable statutory levy, if any.

IDCW - Income Distribution cum capital withdrawal option.

Industry Classification³

	% of Net Assets
Industrial Products	11.34%
Construction Project	11.30%
Power	10.80%
Construction	10.04%
Cement & Cement Products	9.97%
Transportation	7.34%
Auto Ancillaries	7.06%
Ferrous Metals	6.62%
Aerospace & Defense	5.06%
Petroleum Products	4.55%
Consumer Durables	3.95%
Gas	3.71%
Industrial Capital Goods	2.78%
Telecom - Services	2.44%
Auto	1.20%

³Industrywise Classification as per AMFI.

Invesco India PSU Equity Fund

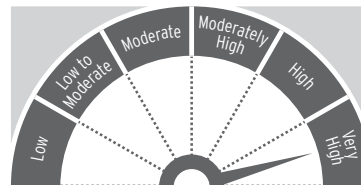
(An open ended equity scheme following PSU theme)

Suitable for Investors who are seeking*

- Capital appreciation over long-term
- Investments predominantly in equity and equity-related instruments of Government companies (PSU's)

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

RISKOMETER



Investors understand that their principal will be at very high risk

Investment Objective

To generate capital appreciation by investing in Equity and Equity Related Instruments of companies where the Central / State Government(s) has majority shareholding or management control or has powers to appoint majority of directors.

Key Facts

Load Structure

Entry Load Nil

Exit Load¹

- Nil - if upto 10% of Units allotted are redeemed / switched-out within 1 year from the date of allotment.
- 1% - for any redemption / switch-out in excess of 10% of units allotted within one year from the date of allotment.
- Nil - if units are redeemed or switched-out after 1 year from the date of allotment.

Switch between the Plans under the Scheme, please refer page no. 47.

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment 18th November, 2009

NAV p.u. (₹) As on 31st May, 2021

Growth 23.94

IDCW 17.44

Direct Plan

Growth 26.86

IDCW 19.66

Portfolio Turnover Ratio (1 Year) 0.44

Weighted Average Expense Ratio² for the month

Regular 2.53%

Direct 1.20%

Benchmark Index

S&P BSE PSU TRI

AAUm for the month of May 2021: ₹ 256.69 crores

AuM as on

31st May, 2021: ₹ 272.57 crores

Fund Manager & Experience

Nitin Gosar

Total Experience 16 Years

Experience in managing this fund:

Since June 1, 2018

Dhimant Kothari

Total Experience 16 Years

Experience in managing this fund:

Since May 19, 2020

Asset Allocation

Equity Holdings 96.90%

Cash & Cash Equivalent 3.10%

Performance Attributes

Standard Deviation 6.88%

Sharpe Ratio 0.11

Beta 0.69

Based on 3 years, monthly data points (Risk-free rate of 3.39% based on Overnight MIBOR)

Fund P/E - FY22E 11.3

Fund P/B 2.0

Financial Characteristics

Average Weighted Market Capitalisation ₹ 83,616 crores

Median Market Capitalisation ₹ 36,921 crores

Source : Factset, Internal Data Files

Fund P/E - FY22E is current price to earnings for FY22E, Fund P/B is 12 months trailing price to book value. Both are arrived at using Weighted Harmonic Mean which is an average resulting from the multiplication of the reciprocal of the observation for each component by the weightage of that stock in the portfolio/index. For 1,2, Note on Direct Plan, IDCW Distribution and Disclaimer, refer page no. 47.

Lumpsum Performance (As on 31st May, 2021)

Period	Returns %			Value of ₹ 10,000 invested		
	Fund	Benchmark S&P BSE PSU TRI	Addl. BM Nifty 50 TRI	Fund	Benchmark S&P BSE PSU TRI	Addl. BM Nifty 50 TRI
1 Year	46.47%	74.95%	63.98%	14,678	17,549	16,443
3 Years	9.76%	2.43%	14.59%	13,227	10,747	15,053
5 Years	12.54%	7.51%	15.27%	18,054	14,365	20,355
7 Years	11.11%	2.46%	12.98%	20,927	11,856	23,526
10 Years	8.70%	1.53%	12.23%	23,041	11,646	31,733
Since Inception (18 November, 2009)	7.86%	0.94%	11.58%	23,940	11,142	35,397

Past performance may or may not be sustained in future. BM - Benchmark. Returns above 1 year are CAGR. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 10/- . Face Value per unit is Rs. 10/- . Please refer Page nos. 36-40 for performance of other Schemes managed by the Fund Managers and Page nos. 41-45 for performance of Direct Plans and respective Disclaimers. Also refer Note 1 below.

SIP Performance (As on 31st May, 2021)

SIP Investment	Total amount invested (₹)	Scheme		S&P BSE PSU TRI		Nifty 50 TRI ¹	
		Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR
1 Year	120,000	151,291	51.90%	172,271	89.97%	152,228	53.55%
3 Years	360,000	484,784	20.34%	465,586	17.46%	499,682	22.52%
5 Years	600,000	813,009	12.11%	724,876	7.50%	920,074	17.14%
7 Years	840,000	1,249,367	11.15%	1,028,694	5.70%	1,420,561	14.75%
10 Years	1,200,000	2,167,407	11.38%	1,553,959	5.05%	2,533,465	14.30%
Since Inception (18 November, 2009)	1,390,000	2,589,481	10.25%	1,760,186	3.98%	3,155,151	13.39%

Past performance may or may not be sustained in future. ²¹Additional Benchmark. Load is not taken into consideration. XIRR method is used to calculate SIP returns assuming investment of Rs. 10,000/- on the first working day of every month. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Also refer Note 1 below.

Note 1 : Returns are of existing plan (non - direct plan) - Growth Option. Benchmark returns are calculated using Total Return variant of respective Benchmark Index.

Portfolio (As on 31st May, 2021)

Company	% of Net Assets
Equity & Equity Related Instruments	96.90%
State Bank of India	9.84%
Power Grid Corporation of India Ltd.	8.34%
Bharat Petroleum Corporation Ltd.	7.27%
Hindustan Petroleum Corporation Ltd.	6.21%
Bharat Electronics Ltd.	5.45%
Indraprastha Gas Ltd.	5.44%
Petronet LNG Ltd.	5.27%
NTPC Ltd.	4.50%
Steel Authority of India Ltd.	4.19%
Gujarat Gas Ltd.	4.04%
SBI Cards and Payment Services Ltd.	3.82%
Can Fin Homes Ltd.	3.81%

Company	% of Net Assets
Indian Railway Finance Corporation Ltd.	3.75%
UTI Asset Management Company Ltd.	3.70%
SBI Life Insurance Company Ltd.	3.67%
Container Corporation of India Ltd.	3.54%
National Aluminium Company Ltd.	3.48%
Gujarat Narmada Valley Fertilizers and Chemicals Ltd.	3.48%
Mishra Dhatu Nigam Ltd.	3.02%
Indian Railway Catering And Tourism Corporation Ltd.	2.56%
MOIL Ltd.	1.52%
Cash & Cash Equivalent	3.10%
Total	100.00%

IDCW Distribution

Record Date	Rate (₹/Unit)	Cum-IDCW NAV p. u. (₹)
IDCW Option		
18-Nov-19	1.35	15.19
30-Mar-17	1.67	16.34
26-Nov-10	1.10	11.22
Direct Plan - IDCW Option		
18-Nov-19	1.35	16.69
30-Mar-17	1.67	17.2

Past performance may or may not be sustained in future. IDCW is on face value of ₹ 10/- per unit. After the payment of IDCW, the per unit NAV will fall to the extent of Payout of Income Distribution cum capital withdrawal option and applicable statutory levy, if any.

Industry Classification³

	% of Net Assets
Gas	14.75%
Petroleum Products	13.48%
Power	12.84%
Finance	11.38%
Banks	9.84%
Ferrous Metals	7.21%
Transportation	6.09%
Aerospace & Defense	5.45%
Capital Markets	3.70%
Insurance	3.67%
Non - Ferrous Metals	3.48%
Chemicals	3.48%
Minerals/Mining	1.52%

³Industrywise Classification as per AMFI.

IDCW - Income Distribution cum capital withdrawal option.

Invesco India Arbitrage Fund

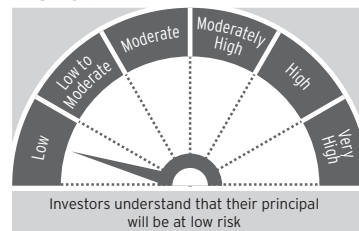
(An open ended scheme investing in arbitrage opportunities)

Suitable for Investors who are seeking*

- Income over medium-term
- Income through opportunities emerging out of difference in pricing between cash and derivatives markets and through deployment of surplus cash in fixed income instruments.

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

RISK METER



Investment Objective

To generate income through arbitrage opportunities emerging out of difference in pricing between the cash market and the derivatives market and through deployment of surplus cash in fixed income instruments.

Key Facts

Load Structure

Entry Load	Nil
Exit Load ¹	If redeemed/switched-out on or before 15 Days from the date of allotment : 0.5%
	If redeemed/switched-out after 15 Days from the date of allotment : Nil
	Switch between the Plans under the Scheme, please refer page no. 47.

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment

30th April, 2007

NAV p.u. (₹) As on 31st May, 2021

Growth	24.9336
IDCW	13.3067
Bonus	16.6224
Annual Bonus	-
Direct Plan	
Growth	26.2436
IDCW	14.2506
Bonus	-
Annual Bonus	26.2412

Portfolio Turnover Ratio (1 Year)

10.45

Weighted Average Expense Ratio² for the month

Regular	0.99%
Direct	0.39%

Benchmark Index

Nifty 50 Arbitrage

AAuM for the month of

May 2021: ₹ 564.67 crores

AuM as on

31st May, 2021: ₹ 706.15 crores

Fund Manager & Experience

Rajeev Bhardwaj	
Total Experience	16 Years
Experience in managing this fund:	
Since May 19, 2020	

Asset Allocation

Equity Holdings	66.99%
Corporate Debt	4.40%
Fixed Deposits	2.69%
Mutual Fund Units	19.05%
Cash & Cash Equivalent [§]	6.87%

[§] The Scheme is having exposure to Stock Futures (Short) against the above Equity Stocks and the Gross Exposure Derivatives is 67.18% of Net Assets.

Maturity Profile

1 - 2 years	4.40%
-------------	-------

Lumpsum Performance (As on 31st May, 2021)

Period	Fund	Returns %		Fund	Value of ₹ 10,000 invested	
		Benchmark	Addl. BM		Benchmark	Addl. BM
		Nifty 50 Arbitrage [^]	CRISIL 1 Yr T Bill Index		Nifty 50 Arbitrage [^]	CRISIL 1 Yr T Bill Index
1 Year	2.87%	2.85%	3.60%	10,288	10,287	10,362
3 Years	5.05%	4.63%	6.47%	11,595	11,456	12,071
5 Years	5.45%	4.82%	6.39%	13,042	12,657	13,631
7 Years	5.97%	5.55%	6.87%	15,009	14,605	15,934
10 Years	6.67%	6.35%	6.98%	19,085	18,525	19,649
Since Inception (30 April, 2007)	6.70%	NA	6.41%	24,934	NA	24,012

Past performance may or may not be sustained in future. BM - Benchmark. Returns above 1 year are CAGR. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 10/- . Face Value per unit is Rs. 10/- . Please refer Page nos. 36-40 for performance of other Schemes managed by the Fund Managers and Page nos. 41-45 for performance of Direct Plans and respective Disclaimers. Also refer Note 1 below.

SIP Performance (As on 31st May, 2021)

SIP Investment	Total amount invested (₹)	Scheme		Nifty 50 Arbitrage [^]	CRISIL 1 Yr T Bill Index ²¹
		Market value (₹)	SIP Returns (%) XIRR		
1 Year	120,000	122,404	3.75%	122,920	3.75%
3 Years	360,000	385,637	4.52%	383,840	5.71%
5 Years	600,000	680,964	5.01%	672,100	6.11%
7 Years	840,000	1,016,373	5.37%	997,836	6.39%
10 Years	1,200,000	1,629,670	5.97%	1,596,270	6.70%
Since Inception (30 April, 2007)	1,690,000	2,691,585	6.33%	NA	6.59%

Past performance may or may not be sustained in future. ²¹Additional Benchmark. Load is not taken into consideration. XIRR method is used to calculate SIP returns assuming investment of Rs. 10,000/- on the first working day of every month. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Also refer Note 1 below.

Note 1 : Returns are of existing plan (non - direct plan) - Growth Option.

[^]The inception date of the Scheme is 30 April, 2007 which is prior to the date (i.e. 01 April, 2010) from which figures for Nifty 50 Arbitrage Index (Benchmark Index) are available. Hence returns since inception and for other required periods are not available for Nifty 50 Arbitrage Index. NA - Not Available

Portfolio (As on 31st May, 2021)

Company	% of Net Assets	Company	% of Net Assets
Equity & Equity Related Instruments	66.99%	Corporate Debt	4.40%
Reliance Industries Ltd.	7.43%	Housing Development Finance Corporation Ltd.	1.47%
Lupin Ltd.	4.49%	Corporation Ltd.	1.43%
Bharti Airtel Ltd.	4.39%	Indian Oil Corporation Ltd.	1.50%
ITC Ltd.	4.00%	National Bank For Agriculture and Rural Development	1.50%
Dr. Reddy's Laboratories Ltd.	3.98%	Mutual Fund Units	19.05%
Housing Development Finance Corporation Ltd.	3.69%	Mutual Fund Units	19.05%
Hindustan Unilever Ltd.	3.16%	Fixed Deposits	2.69%
Sun Pharmaceutical Industries Ltd.	2.84%	HDFC Bank Ltd.	2.69%
United Spirits Ltd.	2.53%	Derivatives, Cash & Cash Equivalent	6.87%
Bajaj Auto Ltd.	2.20%	Total	100.00%
Cadila Healthcare Ltd.	1.95%		
Tech Mahindra Ltd.	1.87%		
ICICI Bank Ltd.	1.76%		
HCL Technologies Ltd.	1.74%		
Dabur India Ltd.	1.58%		
Asian Paints Ltd.	1.57%		
Sun TV Network Ltd.	1.50%		
Divi's Laboratories Ltd.	1.41%		
Larsen & Toubro Ltd.	1.25%		
Infosys Ltd.	1.23%		
Tata Consultancy Services Ltd.	1.13%		
Axis Bank Ltd.	1.12%		
DLF Ltd.	1.08%		
Marico Ltd.	1.08%		
Maruti Suzuki India Ltd.	1.06%		
ACC Ltd.	1.05%		
Steel Authority of India Ltd.	0.87%		
SBI Life Insurance Company Ltd.	0.82%		
Cipla Ltd.	0.79%		

[§] The Scheme is having exposure to Stock Futures (Short) against the above Equity Stocks and the Gross Exposure Derivatives is 67.18% of Net Assets.

IDCW Distribution

Record Date	Rate (₹/Unit)	Cum-IDCW NAV p. u. (₹)
IDCW Option		
20-May-21	0.03000000	13.2992
19-Nov-20	0.05000000	13.1321
15-Oct-20	0.06000000	13.1582
Direct Plan - IDCW Option		
20-May-21	0.03000000	14.2375
19-Nov-20	0.05000000	14.0063
15-Oct-20	0.06000000	14.0208

Past performance may or may not be sustained in future. IDCW is on face value of ₹ 10/- per unit. After the payment of IDCW, the per unit NAV will fall to the extent of Payout of Income Distribution cum capital withdrawal option and applicable statutory levy, if any.

Industry Classification³

	% of Net Assets
Pharmaceuticals	15.70%
Consumer Non Durables	14.44%
Petroleum Products	7.55%
Software	6.32%
Telecom - Services	4.39%
Finance	3.91%
Auto	3.26%
Banks	3.10%
Entertainment	1.50%
Construction Project	1.25%
Ferrous Metals	1.13%
Construction	1.08%
Cement & Cement Products	1.05%
Insurance	1.05%
Transportation	0.86%
Consumer Durables	0.12%
Pesticides	0.12%
Textile Products	0.10%
Auto Ancillaries	0.06%

³Industrywise Classification as per AMFI.

Invesco India ESG Equity Fund

(An open ended equity scheme investing in companies following Environmental, Social and Governance (ESG) theme)

Suitable for Investors who are seeking*

- Capital appreciation over long term
- Investments predominantly in equity and equity related instruments of companies following ESG theme

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

RISKOMETER



Investment Objective

To generate capital appreciation from a diversified portfolio of Equity and Equity Related Instruments of companies which are selected based on Environmental, Social and Governance (ESG) criteria as defined by our proprietary investment framework.

Key Facts

Load Structure

Entry Load Nil

Exit Load¹ Nil

• Nil - if upto 10% of Units allotted are redeemed / switched-out within 1 year from the date of allotment.

• 1% - for any redemption / switch-out in excess of 10% of units allotted within one year from the date of allotment.

• Nil - if units are redeemed or switched-out after 1 year from the date of allotment.

Switch between the Plans under the Scheme, please refer page no. 47.

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment 20th March, 2021

NAV p.u. (₹) As on 31st May, 2021

Growth 10.68

IDCW 10.68

Direct Plan

Growth 10.72

IDCW 10.72

Weighted Average Expense Ratio² for the month

Regular 2.35%

Direct 0.61%

Benchmark Index

Nifty 100 Enhanced ESG TRI

AAUM for the month of

May 2021: ₹ 598.75 crores

AUM as on

31st May, 2021: ₹ 633.18 crores

Fund Manager & Experience

Taher Badshah

Total Experience 27 Years

Experience in managing this fund:

Since March 20, 2021

Amit Nigam

Total Experience 21 Years

Experience in managing this fund:

Since March 20, 2021

Asset Allocation

Equity Holding 98.30%

Cash & Cash Equivalent 1.70%

Portfolio (As on 31st May, 2021)

Company	% of Net Assets
Equity & Equity Related Instruments	98.30%
Infosys Ltd.	8.80%
Kotak Mahindra Bank Ltd.	6.34%
Tata Consultancy Services Ltd.	6.26%
ICICI Bank Ltd.	5.60%
Axis Bank Ltd.	5.36%
Titan Company Ltd.	4.13%
Divi's Laboratories Ltd.	4.08%
Gland Pharma Ltd.	3.49%
HDFC Asset Management Company Ltd.	3.31%
ICICI Lombard General Insurance Company Ltd.	3.31%
Avenue Supermarts Ltd.	3.10%
Bajaj Auto Ltd.	3.05%
Indraprastha Gas Ltd.	2.91%
Honeywell Automation India Ltd.	2.80%
Bajaj Finance Ltd.	2.74%
L&T Technology Services Ltd.	2.70%

Industry Classification³

	% of Net Assets
Software	21.70%
Banks	18.68%
Pharmaceuticals	9.74%
Consumer Durables	7.59%
Auto Ancillaries	5.89%
Retailing	5.13%
Capital Markets	3.31%
Insurance	3.31%
Auto	3.05%
Gas	2.91%
Industrial Capital Goods	2.80%
Finance	2.74%
Transportation	2.67%
Aerospace & Defense	2.29%
Industrial Products	1.99%
Power	1.93%
Construction	1.50%
Chemicals	1.07%

³Industrywise Classification as per AMFI.

Company	% of Net Assets
Indian Railway Catering And Tourism Corporation Ltd.	2.67%
Mphasis Ltd.	2.49%
MTAR Technologies Ltd.	2.29%
JB Chemicals & Pharmaceuticals Ltd.	2.17%
Minda Industries Ltd.	2.11%
Motherson Sumi Systems Ltd.	2.11%
V-Mart Retail Ltd.	2.03%
KEI Industries Ltd.	1.99%
Whirlpool of India Ltd.	1.96%
KEC International Ltd.	1.93%
Sundram Fasteners Ltd.	1.67%
Orient Electric Ltd.	1.50%
KNR Constructions Ltd.	1.50%
Birlasoft Ltd.	1.46%
Bandhan Bank Ltd.	1.37%
Vinati Organics Ltd.	1.07%
Cash & Cash Equivalent	1.70%
Total	100.00%

Invesco India - Invesco Global Consumer Trends Fund Of Fund

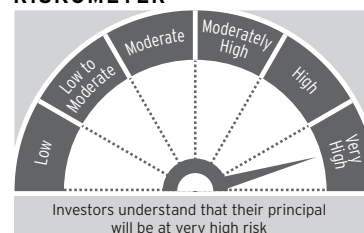
(An open ended fund of fund scheme investing in Invesco Global Consumer Trends Fund)

Suitable for Investors who are seeking*

- Capital appreciation over long - term
- Investment in units of Invesco Global Consumer Trends Fund, an overseas equity fund

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

RISKOMETER



Investment Objective

To provide long-term capital appreciation by investing predominantly in units of Invesco Global Consumer Trends Fund, an overseas fund which invests in an international portfolio of companies predominantly engaged in the design, production or distribution of products and services related to the discretionary consumer needs of individuals.

Key Facts

Load Structure

Entry Load Nil

Exit Load¹

- Nil - if upto 10% of Units allotted are redeemed / switched-out within 1 year from the date of allotment.
- 1% - for any redemption / switch-out in excess of 10% of units allotted within one year from the date of allotment.
- Nil - if units are redeemed or switched-out after 1 year from the date of allotment.

Switch between the Plans under the Scheme, please refer page no. 47.

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment 24th December, 2020

NAV p.u. (₹) As on 31st May, 2021

Growth	10.6944
IDCW	10.6942

Direct Plan

Growth	10.7514
IDCW	10.7550

Weighted Average Expense Ratio^{2,2a} for the month

Regular	1.59%
Direct	0.50%

Benchmark Index

MSCI World Consumer Discretionary Index - Net Dividend

AAuM for the month of

May 2021: ₹ 594.39 crores

AuM as on

31st May, 2021: ₹ 629.38 crores

Fund Manager & Experience

Equity Investments

Neelesh Dhamnaskar

Total Experience 16 Years

Experience in managing this fund:

Since December 24, 2020

Debt Investments

Krishna Cheemalapati

Total Experience 24 Years

Experience in managing this fund:

Since December 24, 2020

Asset Allocation

Units of Overseas Mutual Fund	97.71%
Cash & Cash Equivalent	2.29%

Portfolio (As on 31st May, 2021)

Company	% of Net Assets
Overseas Mutual Fund Units	97.71%
Invesco Global Consumer Trends Fund Accumulated S	97.71%
Cash & Cash Equivalent	2.29%
Total	100.00

The investor will bear the recurring expenses of the scheme, in addition to the expenses of underlying scheme.

Underlying Fund Details - Invesco Global Consumer Trends Fund

(As at April 30, 2021)

Top 10 Equity Holdings % of Net Assets

Company	% of Net Assets
Amazon	9.90%
Caesars Entertainment	4.90%
Sony	4.30%
Penn National Gaming	3.70%
EPR Properties	3.00%
Farfetch	2.90%
Alibaba	2.70%
SEA	2.50%
Booking Holdings	2.50%
HelloFresh	2.20%

Sector Weightings (%)

Sector	Fund	Index
Internet & Catalog Retail	24.14	26.2
Hotels, Restaurants & Leisure	19.79	15.29
Entertainment	14.52	0
Interactive Media & Services	7.82	0
Specialty Retail	6.04	14.56
Household Durables	5.47	5.82
Road & Rail	3.98	0
Textiles, Apparel & Luxury Goods	3.4	11.3
Automobiles	3.1	17.22
Equity Real Estate Investment Trusts (REITs)	3.04	0
Food & Staples Retailing	3	0
Auto Components	2.5	3.56
Diversified Consumer Services	0.84	0
Media	0.73	0
Chemicals	0.51	0
Aerospace & Defense	0.47	0
Leisure Equipment & Products	0.16	1.15
Distributors	0	0.71
Multiline Retail	0	4.2

Geographical Weightings (%)

Country	Fund	Index
United States	69	66.15
China	8.12	0
Japan	7.23	10.62
United Kingdom	2.93	2.53
Germany	2.83	4.61
Taiwan	2.44	0
Russia	1.46	0
Macau	1.14	0.53
Argentina	0.95	1.03
France	0.71	6.28
Poland	0.26	0
Brazil	0.25	0
Others	2.2	7.24

Source: Invesco Factsheet. Fund - Invesco Global Consumer Trends Fund. Benchmark - MSCI World Consumer Discretionary Index - Net Dividend. Holdings may change without notice. There is no guarantee that above mentioned securities are currently held or will be held by Invesco funds in the future nor a recommendation to buy/sell/hold the securities. This should not be seen as an investment advice.

Invesco India Feeder - Invesco Pan European Equity Fund

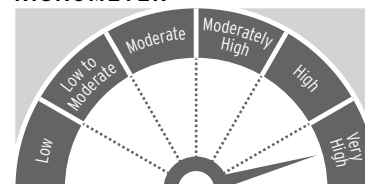
(An open ended fund of fund scheme investing in Invesco Pan European Equity Fund)

Suitable for Investors who are seeking*

- Capital appreciation over long-term
- Investment in units of Invesco Pan European Equity Fund, an overseas equity fund

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

RISKOMETER



Investors understand that their principal will be at very high risk

Investment Objective

To generate capital appreciation by investing predominantly in units of Invesco Pan European Equity Fund, an overseas equity fund which invests primarily in equity securities of European companies with an emphasis on larger companies. The Scheme may, at the discretion of Fund Manager, also invest in units of other similar Overseas Mutual Funds with similar objectives, strategy and attributes which may constitute a significant portion of its net assets.

Key Facts

Load Structure

Entry Load Nil

Exit Load¹

- Nil - if upto 10% of Units allotted are redeemed / switched-out within 1 year from the date of allotment.
- 1% - for any redemption / switch-out in excess of 10% of units allotted within one year from the date of allotment.
- Nil - if units are redeemed or switched-out after 1 year from the date of allotment.

Switch between the Plans under the Scheme, please refer page no. 47.

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment 31st January, 2014

NAV p.u. (₹) As on 31st May, 2021

Growth	13.2664
IDCW	13.2662

Direct Plan

Growth	14.2146
IDCW	14.1824

Weighted Average Expense Ratio^{2, 2a} for the month

Regular	0.65%
Direct	0.29%

Benchmark Index

MSCI Europe - Net Dividend

AAuM for the month of

May 2021: ₹ 26.72 crores

AuM as on

31st May, 2021: ₹ 26.08 crores

Fund Manager & Experience

Neelesh Dhamnaskar

Total Experience 16 Years

Experience in managing this fund:

Since January 31, 2014

Asset Allocation

Units of Overseas Mutual Fund	98.56%
Cash & Cash Equivalent	1.44%

Lumpsum Performance (As on 31st May, 2021)

Period	Fund	Returns %		Value of ₹ 10,000 invested	
		Benchmark	Addl. BM	Benchmark	Addl. BM
		MSCI Europe - Net Dividend	Nifty 50 TRI	MSCI Europe - Net Dividend	Nifty 50 TRI
1 Year	43.06%	35.98%	63.98%	14,334	13,621
3 Years	5.12%	11.43%	14.59%	11,616	13,840
5 Years	7.47%	11.18%	15.27%	14,339	16,993
7 Years	3.91%	7.56%	12.98%	13,086	16,670
Since Inception (31 January, 2014)	3.93%	7.64%	15.07%	13,266	17,156

Past performance may or may not be sustained in future. Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 10/- . Face Value per unit is Rs. 10/- . Please refer Page nos. 36-40 for performance of other Schemes managed by the Fund Managers and Page nos. 41-45 for performance of Direct Plans and respective Disclaimers.

Portfolio (As on 31st May, 2021)

Company	% of Net Assets
Overseas Mutual Fund Units	98.56%
Invesco Pan European Equity Fund Accumulated C	98.56%
Cash & Cash Equivalent	1.44%
Total	100.00%

The investor will bear the recurring expenses of the scheme, in addition to the expenses of underlying scheme.

Underlying Fund Details - Invesco Pan European Equity Fund

(As at April 30, 2021)

Top 10 Equity Holdings	% of Net Assets
Sanofi	3.8
Roche NES	3.2
Total	3.2
UPM-Kymmene	2.9
Deutsche Post	2.9
Carrefour	2.5
Capgemini	2.4
AstraZeneca	2.4
Deutsche Telekom	2.3
Vestas Wind Systems	2.3

Sector Weightings (%)	Fund	Index
Financials	15.4	16.3
Industrials	14.0	14.7
Health Care	12.9	13.6
Materials	11.9	8.4
Utilities	10.0	4.5
Consumer Discretionary	8.2	12.0
Energy	8.1	4.3
Communication Services	7.2	4.0
Others	10.5	22.3
Cash	1.7	0.0

Geographical Weightings (%)	Fund	Index
France	25.7	17.5
United Kingdom	19.6	20.1
Germany	10.1	14.7
Switzerland	5.9	14.8
Spain	5.6	3.9
Netherlands	4.9	6.7
Finland	4.9	1.9
Italy	4.7	3.2
Others	16.9	17.1
Cash	1.7	0.0

Source: Invesco Factsheet. Fund: Invesco Pan European Equity Fund. Benchmark: MSCI Europe - ND. Holdings may change without notice. There is no guarantee that securities of the above mentioned sectors are currently held or will be held by Invesco funds in the future nor a recommendation to buy/sell/hold the securities. This should not be seen as an investment advice.

IDCW - Income Distribution cum capital withdrawal option.

Expense Ratio of Underlying Scheme, Invesco Pan European Equity Fund : 1.38%

Invesco India Feeder - Invesco Global Equity Income Fund

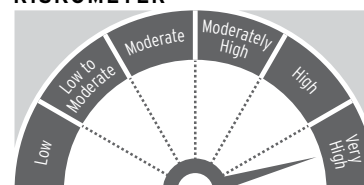
(An open ended fund of fund scheme investing in Invesco Global Equity Income Fund)

Suitable for Investors who are seeking*

- Capital appreciation and / or income over long-term
- Investment in units of Invesco Global Equity Income Fund, an overseas equity fund

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

RISKOMETER



Investors understand that their principal will be at very high risk

Investment Objective

To provide capital appreciation and/or income by investing predominantly in units of Invesco Global Equity Income Fund, an overseas equity fund which invests primarily in equities of companies worldwide. The Scheme may, at the discretion of Fund Manager, also invest in units of other similar Overseas Mutual Funds with similar objectives, strategy and attributes which may constitute a significant portion of its net assets.

Key Facts

Load Structure

Entry Load Nil

Exit Load¹

- Nil - if upto 10% of Units allotted are redeemed / switched-out within 1 year from the date of allotment.
- 1% - for any redemption / switch-out in excess of 10% of units allotted within one year from the date of allotment.
- Nil - if units are redeemed or switched-out after 1 year from the date of allotment.

Switch between the Plans under the Scheme, please refer page no. 47.

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment

5th May, 2014

NAV p.u. (₹) As on 31st May, 2021

Growth	17.0753
IDCW	17.0505

Direct Plan

Growth	18.4311
IDCW	18.2682

Weighted Average Expense Ratio^{2, 2a}

for the month	
Regular	1.19%
Direct	0.46%

Benchmark Index

MSCI World Index - Net Dividend

AAUM for the month of

May 2021: ₹ 8.88 crores

AUM as on

31st May, 2021: ₹ 8.96 crores

Fund Manager & Experience

Neelesh Dhamnaskar

Total Experience 16 Years

Experience in managing this fund:

Since May 5, 2014

Asset Allocation

Units of Overseas Mutual Fund	97.79%
Cash & Cash Equivalent	2.21%

Lumpsum Performance (As on 31st May, 2021)

Period	Returns %			Value of ₹ 10,000 invested		
	Fund	Benchmark	Addl. BM	Fund	Benchmark	Addl. BM
		MSCI World Index - Net Dividend	Nifty 50 TRI		MSCI World Index - Net Dividend	Nifty 50 TRI
1 Year	40.78%	34.77%	63.98%	14,104	13,499	16,443
3 Years	10.32%	17.22%	14.59%	13,429	16,114	15,053
5 Years	9.77%	15.96%	15.27%	15,938	20,977	20,355
7 Years	7.78%	13.47%	12.98%	16,904	24,245	23,526
Since Inception (05 May, 2014)	7.85%	13.31%	14.09%	17,075	24,213	25,422

Past performance may or may not be sustained in future. Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 10/- . Face Value per unit is Rs. 10/- . Please refer Page nos. 36-40 for performance of other Schemes managed by the Fund Managers and Page nos. 41-45 for performance of Direct Plans and respective Disclaimers.

Portfolio (As on 31st May, 2021)

Company	% of Net Assets
Overseas Mutual Fund Units	97.79%
Invesco Global Equity Income Fund Accumulated C	97.79%
Cash & Cash Equivalent	2.21%
Total	100.00%

The investor will bear the recurring expenses of the scheme, in addition to the expenses of underlying scheme.

Underlying Fund Details - Invesco Global Equity Income Fund

(As at April 30, 2021)

Top 10 Equity Holdings

	% of Net Assets
Microsoft	4.4
Taiwan Semiconductor Manufacturing ADR	4.3
Progressive	4.2
Coca-Cola	4.1
Alphabet 'C'	4.1
3i	3.9
JPMorgan Chase	3.8
Home Depot	3.4
American Tower 'C'	3.4
Texas Instruments	3.2

Sector Weightings (%)

	Fund	Index
Financials	23.8	13.8
Information Technology	16.9	21.5
Consumer Staples	14.2	7.1
Consumer Discretionary	11.7	12.1
Communication Services	11.5	9.2
Industrials	9.6	10.7
Health Care	5.4	12.3
Real Estate	3.4	2.7
Others	3.0	10.5
Cash	0.5	0.0

Geographical Weightings (%)

	Fund	Index
United States	46.7	66.6
United Kingdom	17.1	4.1
Switzerland	11.1	2.8
China	5.3	0.1
Taiwan	4.3	0.0
South Korea	2.9	0.0
Spain	2.4	0.7
Hong Kong	2.3	0.9
Others	7.3	24.8
Cash	0.5	0.0

Source: Invesco Factsheet. Fund - Invesco Global Equity Income. Benchmark- MSCI World Index - Net Dividend. Holdings may change without notice. There is no guarantee that above mentioned securities are currently held or will be held by Invesco funds in the future nor a recommendation to buy/sell/hold the securities. This should not be seen as an investment advice.

IDCW - Income Distribution cum capital withdrawal option.

Expense Ratio of Underlying Scheme, Invesco Global Equity Income Fund : 0.98

Invesco India Equity & Bond Fund

(An open ended hybrid scheme investing predominantly in equity and equity related instruments)

Suitable for Investors who are seeking*

- Capital appreciation and current income over medium to long term
- Investments in equity & equity related instruments and fixed income securities.

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

RISKOMETER



Investment Objective

To generate capital appreciation and current income by investing in equity & equity related instruments as well as debt securities.

Key Facts

Load Structure

Entry Load Nil

Exit Load¹

- Nil - if upto 10% of Units allotted are redeemed / switched-out within 1 year from the date of allotment.
 - 1% - for any redemption / switch-out in excess of 10% of units allotted within one year from the date of allotment.
 - Nil - if units are redeemed or switched-out after 1 year from the date of allotment.
- Switch between the Plans under the Scheme, please refer page no. 47.

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment

30th June, 2018

NAV p.u. (₹) As on 31st May, 2021

Growth	13.15
IDCW	13.15

Direct Plan

Growth	13.74
IDCW	13.72

Portfolio Turnover Ratio (1 Year)

1.39

Weighted Average Expense Ratio² for the month

Regular	2.45%
Direct	0.88%

Benchmark Index

CRISIL Hybrid 35 + 65 - Aggressive Index

AAUm for the month of

May 2021: ₹ 359.93 crores crores

AuM as on

31st May, 2021: ₹ 370.38 crores

Fund Manager & Experience

Equity Investments

Taher Badshah

Total Experience 27 Years

Experience in managing this fund:

Since June 30, 2018

Pranav Gokhale

Total Experience 19 Years

Experience in managing this fund:

Since May 19, 2020

Debt Investments

Krishna Cheemalapati

Total Experience 24 Years

Experience in managing this fund:

Since June 30, 2018

Asset Allocation

Equity Holdings	70.51%
Corporate Debt	21.11%
Government Security	4.87%
Cash & Cash Equivalent	3.51%

YTM⁴ 4.74%

Average Maturity 2.76 years

Macaulay Duration 2.29 years

Modified Duration 2.20 years

Lumpsum Performance (As on 31st May, 2021)

Period	Returns %			Value of ₹ 10,000 invested		
	Fund	Benchmark CRISIL Hybrid 35 + 65 - Aggressive Index	Addl. BM Nifty 50 TRI	Fund	Benchmark CRISIL Hybrid 35 + 65 - Aggressive Index	Addl. BM Nifty 50 TRI
1 Year	38.99%	43.71%	63.98%	13,924	14,400	16,443
Since Inception (30 June, 2018)	9.82%	14.29%	15.02%	13,147	14,771	15,049

Past performance may or may not be sustained in future. BM - Benchmark. Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 10/- . Face Value per unit is Rs. 10/- . Please refer Page nos. 36-40 for performance of other Schemes managed by the Fund Managers and Page nos. 41-45 for performance of Direct Plans and respective Disclaimers.

SIP Performance (As on 31st May, 2021)

SIP Investment	Total amount invested (₹)	Scheme		CRISIL Hybrid 35 + 65 - Aggressive Index		Nifty 50 TRI ²¹	
		Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR
1 Year	120,000	139,918	32.30%	143,124	37.75%	152,228	53.55%
Since Inception (30 June, 2018)	350,000	434,560	15.02%	465,210	20.00%	484,492	23.02%

Past performance may or may not be sustained in future. ²¹Additional Benchmark. Load is not taken into consideration. XIRR method is used to calculate SIP returns assuming investment of Rs. 10,000/- on the first working day of every month. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Also refer Note 1 below.

Note 1 : Returns are of existing plan (non - direct plan) - Growth Option. Benchmark returns are calculated using Total Return variant of respective Benchmark Index.

Portfolio (As on 31st May, 2021)

Company	Ratings	% of Net Assets	Company	Ratings	% of Net Assets
Equity & Equity Related Instruments			Corporate Debt		
Bandhan Bank Ltd.		1.24%	National Bank For Agriculture and Rural Development	CRISIL AAA	8.59%
ICICI Bank Ltd.		4.79%	UltraTech Cement Ltd.	CRISIL AAA	6.96%
Infosys Ltd.		4.42%	HDB Financial Services Ltd.	CRISIL AAA	2.80%
HDFC Bank Ltd.		4.34%	Reliance Industries Ltd.	CRISIL AAA	1.39%
Reliance Industries Ltd.		4.28%	REC Ltd.	CRISIL AAA	1.37%
Mphasis Ltd.		2.47%	Government Security		4.87%
Axis Bank Ltd.		2.34%	Government Bond		
Vinati Organics Ltd.		2.27%	5.79% GOI (MD 11/05/2030)	Sovereign	2.61%
Voltas Ltd.		2.13%	6.19% GOI (MD 16/09/2034)	Sovereign	1.30%
Gland Pharma Ltd.		2.03%	6.45% GOI (MD 07/10/2029)	Sovereign	0.95%
State Bank of India		1.89%	Cash & Cash Equivalent		3.51%
IndusInd Bank Ltd.		1.85%	Total		100.00%
UltraTech Cement Ltd.		1.85%			
Minda Industries Ltd.		1.75%			
Aurobindo Pharma Ltd.		1.71%			
MRF Ltd.		1.69%			
Bajaj Finance Ltd.		1.61%			
Bharat Electronics Ltd.		1.58%			
Crompton Greaves Consumer Electricals Ltd.		1.57%			
Kajaria Ceramics Ltd.		1.49%			
Mahindra & Mahindra Financial Services Ltd.		1.46%			
Larsen & Toubro Ltd.		1.43%			
Hindustan Unilever Ltd.		1.42%			
Dr. Reddy's Laboratories Ltd.		1.42%			
Ashok Leyland Ltd.		1.41%			
L&T Technology Services Ltd.		1.32%			
Endurance Technologies Ltd.		1.29%			
The Ramco Cements Ltd.		1.28%			

Industry Classification³

	% of Net Assets
Banks	16.44%
Software	8.50%
Consumer Durables	6.21%
Pharmaceuticals	5.90%
Auto Ancillaries	4.74%
Petroleum Products	4.28%
Auto	3.87%
Cement & Cement Products	3.13%
Finance	3.08%
Chemicals	2.27%
Consumer Non Durables	1.94%
Ferrous Metals	1.61%
Aerospace & Defense	1.58%
Construction Project	1.43%
Retailing	1.11%
Industrial Products	1.03%
Pesticides	0.99%
Capital Markets	0.86%
Industrial Capital Goods	0.79%
Power	0.77%

³Industrywise Classification as per AMFI.

IDCW - Income Distribution cum capital withdrawal option.

Invesco India Equity Savings Fund

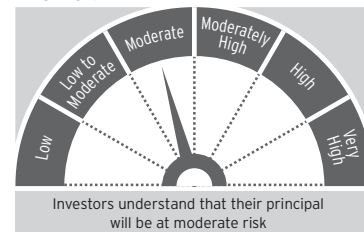
(An open ended scheme investing in equity, arbitrage and debt)

Suitable for Investors who are seeking*

- Capital appreciation and current income
- Investments in equity and equity related instruments, arbitrage opportunities and fixed income instruments (including debt, government securities and money market instruments)

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

RISKOMETER



Investment Objective

To generate capital appreciation and income by investing in equity & equity related instruments, arbitrage opportunities and fixed income instruments (including debt, government securities and money market instruments).

Key Facts

Load Structure

Entry Load Nil

Exit Load¹ • If redeemed / switched-out on or before 1 month from the date of allotment : 0.25%.

• If redeemed / switched-out after 1 month from the date of allotment : Nil

Switch between the Plans under the Scheme, please refer page no. 47.

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment

7th March, 2019

NAV p.u. (₹) As on 31st May, 2021

Growth 11.98

IDCW 11.98

Direct Plan

Growth 12.47

IDCW 12.44

Weighted Average Expense Ratio² for the month

Regular 2.35%

Direct 0.68%

Benchmark Index

Nifty Equity Savings Index

AAuM for the month of

May 2021: ₹ 126.68 crores

AuM as on

31st May, 2021: ₹ 140.24 crores

Fund Manager & Experience

Equity Investments

Amit Nigam

Total Experience 21 Years

Experience in managing this fund:

Since September 3, 2020

Dhimant Kothari

Total Experience 16 Years

Experience in managing this fund:

Since May 19, 2020

Debt Investments

Krishna Cheemalapati

Total Experience 24 Years

Experience in managing this fund:

Since March 7, 2019

Asset Allocation

Equity Holdings 68.45%

Corporate Debt 8.07%

Fixed Deposits 6.99%

Mutual Fund Units 7.23%

Cash & Cash Equivalent 9.26%

YTM⁴ 3.93%

Average Maturity 111 days

Macaulay Duration 107 days

Modified Duration 103 days

Lumpsum Performance (As on 31st May, 2021)

Period	Returns %			Value of ₹ 10,000 invested		
	Fund	Benchmark Nifty Equity Savings Index	Addl. BM CRISIL 10 Yr Gilt Index	Fund	Benchmark Nifty Equity Savings Index	Addl. BM CRISIL 10 Yr Gilt Index
1 Year	17.56%	23.05%	3.77%	11,766	12,319	10,380
Since Inception (7 March, 2019)	8.43%	11.37%	9.36%	11,984	12,721	12,214

Past performance may or may not be sustained in future. BM - Benchmark. Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 10/- . Face Value per unit is Rs. 10/- . Please refer Page nos. 36-40 for performance of other Schemes managed by the Fund Managers and Page nos. 41-45 for performance of Direct Plans and respective Disclaimers.

SIP Performance (As on 31st May, 2021)

SIP Investment	Total amount invested (₹)	Scheme		Nifty Equity Savings Index		CRISIL 10 Yr Gilt Index ²¹	
		Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR
1 Year	120,000	129,621	15.26%	132,828	20.50%	123,095	4.84%
Since Inception (7 March, 2019)	270,000	304,834	10.79%	316,711	14.34%	292,265	6.97%

Past performance may or may not be sustained in future. ²¹Additional Benchmark. Load is not taken into consideration. XIRR method is used to calculate SIP returns assuming investment of Rs. 10,000/- on the first working day of every month. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Also refer Note 1 below.

Note 1 : Returns are of existing plan (non - direct plan) - Growth Option. Benchmark returns are calculated using Total Return variant of respective Benchmark Index.

Portfolio (As on 31st May, 2021)

Company	Ratings	% of Net Assets	Company	Ratings	% of Net Assets
Equity & Equity Related Instruments 68.45%			Corporate Debt 8.07%		
Housing Development Finance Corporation Ltd.		5.57%	National Bank For Agriculture and Rural Development	CRISIL AAA	3.78%
United Spirits Ltd.		4.91%	Bharti Telecom Ltd. (Key promoter holding company of Bharti Airtel Ltd with largest shareholding in it)	CRISIL AA+	2.21%
Reliance Industries Ltd.		4.45%	Reliance Industries Ltd.	CRISIL AAA	2.08%
Sun Pharmaceutical Industries Ltd.		4.07%	Fixed Deposits 6.99%		
ICICI Bank Ltd.		3.83%	HDFC Bank Ltd.		6.99%
Infosys Ltd.		3.35%	Mutual Fund Units 7.23%		
State Bank of India		3.18%	Mutual Fund Units		7.23%
HDFC Bank Ltd.		3.01%	Cash & Cash Equivalent⁵ 9.26%		
Bharti Airtel Ltd.		2.61%	Total		100.00%
Bajaj Auto Ltd.		2.04%			
Axis Bank Ltd.		1.64%			
Marico Ltd.		1.63%			
Grasim Industries Ltd.		1.49%			
Divi's Laboratories Ltd.		1.44%			
Kotak Mahindra Bank Ltd.		1.38%			
HDFC Life Insurance Company Ltd.		1.36%			
Larsen & Toubro Ltd.		1.14%			
Lupin Ltd.		1.03%			
Tech Mahindra Ltd.		0.98%			
Vinati Organics Ltd.		0.90%			
Tata Steel Ltd.		0.89%			
Motherhood Sumi Systems Ltd.		0.89%			
TCI Express Ltd.		0.82%			
L&T Technology Services Ltd.		0.77%			
ITC Ltd.		0.74%			
Birla Corporation Ltd.		0.70%			
Gland Pharma Ltd.		0.69%			
HDFC Asset Management Company Ltd.		0.67%			
JB Chemicals & Pharmaceuticals Ltd.		0.67%			
Whirlpool of India Ltd.		0.67%			
Honeywell Automation India Ltd.		0.65%			
VIP Industries Ltd.		0.64%			

⁵ Out of 68.43% equity exposure, unhedged is 35.11% and balance is hedged.

Industry Classification³

	% of Net Assets
Banks	13.57%
Pharmaceuticals	8.49%
Consumer Non Durables	8.01%
Finance	7.00%
Software	5.10%
Petroleum Products	4.45%
Telecom - Services	3.16%
Cement & Cement Products	2.82%
Auto	2.56%
Auto Ancillaries	1.98%
Consumer Durables	1.83%
Insurance	1.36%
Chemicals	1.25%
Transportation	1.20%
Construction Project	1.14%
Gas	1.12%
Ferrous Metals	0.89%
Industrial Products	0.83%
Capital Markets	0.67%
Industrial Capital Goods	0.65%
Aerospace & Defense	0.36%

³Industrywise Classification as per AMFI.

IDCW - Income Distribution cum capital withdrawal option.

Invesco India Liquid Fund

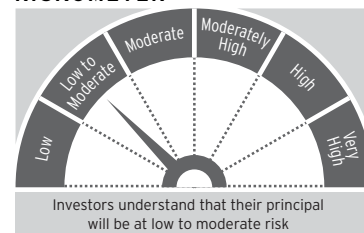
(An open ended liquid scheme)

Suitable for Investors who are seeking*

- Income over short term
- Investments predominantly in money market and debt instruments commensurate with low risk and high liquidity

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

RISKOMETER



Investment Objective

To generate income commensurate with low risk and high liquidity, through a portfolio of debt and Money Market Instruments.

Key Facts

Load Structure

Entry Load Nil
Exit Load¹

Redemption within "X" number of days from the Date of Allotment*

Exit Load	
1 Day	0.0070%
2 Days	0.0065%
3 Days	0.0060%
4 Days	0.0055%
5 Days	0.0050%
6 Days	0.0045%
On or after 7 Days	Nil

*Date of Allotment is date of subscription NAV.

Switch between the Plans under the Scheme, please refer page no. 47.

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment 17th November, 2006

NAV p.u. (₹) As on 31st May, 2021

Growth	2,824.7690
Daily IDCW	1,002.7594
Weekly IDCW	1,003.1661
Monthly IDCW	1,003.2165
Bonus	2,826.4379

Direct Plan

Growth	2,841.0098
Daily IDCW	1,000.9596
Weekly IDCW	1,000.5000
Monthly IDCW	1,043.2446

Regular Plan

Growth	2,556.0982
Weekly IDCW	1,001.8039

Weighted Average Expense Ratio² for the month

Regular	0.22%
Direct	0.15%

Benchmark Index

CRISIL Liquid Fund Index

AAUM for the month of May 2021: ₹ 5,148.95 crores

AUM as on 31st May, 2021: ₹ 5,008.58 crores

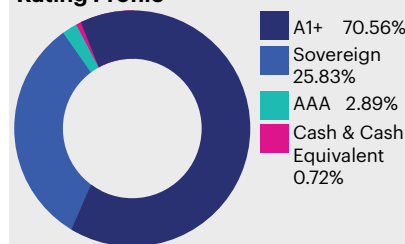
Fund Manager & Experience

Krishna Cheemalapati
Total Experience 24 Years
Experience in managing this fund: Since April 25, 2011

Abhishek Bandiwdekar

Total Experience 14 Years
Experience in managing this fund: Since July 24, 2018

Rating Profile



Maturity Profile

< 31 days	44.70%
31 - 60 days	25.83%
61 - 91 days	28.75%
Cash & Cash Equivalent	0.72%
YTM ⁴	3.45%
Average Maturity	43 days
Macaulay Duration	43 days
Modified Duration	41 days

Lumpsum Performance (As on 31st May, 2021)

Period	Returns %				Value of ₹ 10,000 invested			
	Fund	Fund - Regular	Benchmark CRISIL Liquid Fund Index	Addl. BM CRISIL 1 Yr T Bill Index	Fund	Fund - Regular	Benchmark CRISIL Liquid Fund Index	Addl. BM CRISIL 1 Yr T Bill Index
1 Year	3.19%	2.65%	3.78%	3.60%	10,319	10,265	10,378	10,360
3 Years	5.42%	4.86%	5.83%	6.47%	11,717	11,532	11,855	12,071
5 Years	6.02%	5.43%	6.26%	6.39%	13,396	13,028	13,552	13,631
7 Years	6.73%	6.02%	6.86%	6.87%	15,783	15,064	15,917	15,934
10 Years	7.53%	6.66%	7.44%	6.98%	20,679	19,059	20,503	19,649
Since Inception (17 November, 2006)	7.40%	6.66%	7.18%	6.35%	28,248	25,561	27,403	24,478

Past performance may or may not be sustained in future. BM - Benchmark. Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 1,000/- Face Value per unit is Rs. 1,000/- Please refer Page nos. 36-40 for performance of other Schemes managed by the Fund Managers and Page nos. 41-45 for performance of Direct Plans and respective Disclaimers.

Portfolio (As on 31st May, 2021)

Company	Rating	% of Net Assets	Company	Rating	% of Net Assets
Money Market Instruments			96.39%		
Certificate of Deposit					
Axis Bank Ltd.	ICRA A1+	4.43%	Tata Capital Ltd.	CRISIL A1+	1.98%
IDFC First Bank Ltd.	CRISIL A1+	2.49%	Axis Finance Ltd.	CRISIL A1+	1.49%
National Bank For Agriculture and Rural Development	FITCH A1+	1.99%	SBI Global Factors Ltd.	ICRA A1+	1.20%
Bank of Baroda	FITCH A1+	0.60%	Berger Paints (I) Ltd.	CRISIL A1+	0.99%
Commercial Paper			Can Fin Homes Ltd.	ICRA A1+	0.99%
Hindustan Petroleum Corporation Ltd.	CRISIL A1+	5.97%	Bahadur Chand Investments Pvt Ltd. (Key promoter holding company of Hero Moto Corp Ltd with largest shareholding in it)	ICRA A1+	0.70%
Reliance Industries Ltd.	CRISIL A1+	4.95%	Godrej Agrovet Ltd.	ICRA A1+	0.50%
National Bank For Agriculture and Rural Development	ICRA A1+	4.47%	Treasury Bill		
Oil & Natural Gas Corporation Ltd.	ICRA A1+	3.99%	91 Days Tbill (MD 05/08/2021)	Sovereign	6.45%
Export Import Bank of India	CRISIL A1+	3.49%	91 Days Tbill (MD 29/07/2021)	Sovereign	3.97%
Muthoot Finance Ltd.	CRISIL A1+	3.46%	91 Days Tbill (MD 24/06/2021)	Sovereign	2.99%
Kotak Securities Ltd.	CRISIL A1+	2.98%	91 Days Tbill (MD 08/07/2021)	Sovereign	2.98%
Sikka Ports and Terminals Ltd.	CRISIL A1+	2.98%	364 Days Tbill (MD 22/07/2021)	Sovereign	2.98%
Grasim Industries Ltd.	CRISIL A1+	2.49%	182 Days Tbill (MD 05/08/2021)	Sovereign	2.48%
Reliance Retail Ventures Ltd.	CRISIL A1+	2.49%	91 Days Tbill (MD 19/08/2021)	Sovereign	1.98%
NTPC Ltd.	ICRA A1+	2.00%	364 Days Tbill (MD 03/06/2021)	Sovereign	1.00%
Kotak Mahindra Investments Ltd.	CRISIL A1+	1.99%	91 Days Tbill (MD 03/06/2021)	Sovereign	0.50%
Housing Development Finance Corporation Ltd.	CRISIL A1+	1.99%	91 Days Tbill (MD 22/07/2021)	Sovereign	0.50%
Chennai Petroleum Corporation Ltd.	CRISIL A1+	1.99%	Corporate Debt		
Reliance Jio Infocomm Ltd.	CRISIL A1+	1.99%	Housing Development Finance Corporation Ltd.	CRISIL AAA	2.79%
Tata Power Company Ltd.	CRISIL A1+	1.98%	REC Ltd.	CRISIL AAA	0.10%
HDFC Securities Ltd.	CRISIL A1+	1.98%	Cash & Cash Equivalent		
ICICI Securities Ltd.	ICRA A1+	1.98%	0.72%		
			Total		
			100.00%		

Aggregate Investments by other schemes i.e Inter - scheme investment in the portfolio is Rs. 116.44 Crores as on May 31, 2021

IDCW Distribution

Record Date	Rate (₹/Unit)		Cum-IDCW NAV p. u. (₹)
	Individuals/HUF	Others	
Monthly IDCW			
28-May-21	2.42660000	2.42660000	1,005.3766
29-Apr-21	2.61180000	2.61180000	1,005.5618
30-Mar-21	2.79420000	2.79420000	1,005.7442
Direct Plan - Monthly IDCW			
28-May-21	2.58160000	2.58160000	1,045.5430
29-Apr-21	12.10279533	12.10279533	1,055.0642
29-Jun-20	3.17580000	3.17580000	1,030.6848

Past performance may or may not be sustained in future. IDCW is on face value of ₹ 1000/- per unit. After the payment of IDCW, the per unit NAV will fall to the extent of Payout of Income Distribution cum capital withdrawal option and applicable statutory levy, if any.

IDCW - Income Distribution cum capital withdrawal option.

Invesco India Overnight Fund

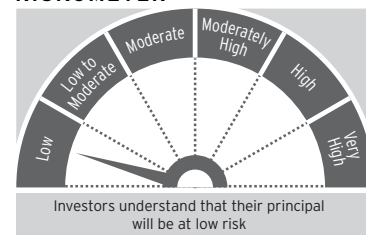
(An open ended debt scheme investing in overnight securities)

Suitable for Investors who are seeking*

- Income over short term with low risk and high liquidity
- Investments in overnight securities having residual maturity of 1 business day

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

RISKOMETER



Investment Objective

To generate income commensurate with low risk and high liquidity by investing in overnight securities having residual maturity of 1 business day.

Key Facts

Load Structure

Entry Load Nil
Exit Load¹ Nil

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment

8th January, 2020

NAV p.u. (₹) As on 31st May, 2021

Growth 1,045.0259
Daily IDCW 1,000.0001
Weekly IDCW 1,000.0000
Monthly IDCW 1,000.2527

Direct Plan

Growth 1,045.9049
Daily IDCW 1,000.0000
Weekly IDCW 1,000.0000
Monthly IDCW 1,000.2603

Weighted Average Expense Ratio² for the month

Regular 0.15%
Direct 0.09%

Benchmark Index

CRISIL Overnight Index

AAuM for the month of May 2021: ₹ 558.12 crores

AuM as on 31st May, 2021: ₹ 490.61 crores

Fund Manager & Experience

Krishna Cheemalapati
Total Experience 24 Years
Experience in managing this fund:
Since January 8, 2020

YTM⁴ 3.22%
Average Maturity 1 day

Lumpsum Performance (As on 31st May, 2021)

Period	Returns %			Value of ₹ 10,000 invested		
	Fund	Benchmark CRISIL Overnight Index	Addl. BM CRISIL 1 YR T Bill Index	Fund	Benchmark CRISIL Overnight Index	Addl. BM CRISIL 1 YR T Bill Index
1 Year	2.99%	3.15%	3.60%	10,299	10,315	10,360
Since Inception (08 January, 2020)	3.21%	3.34%	5.22%	10,450	10,469	10,736

Past performance may or may not be sustained in future. BM - Benchmark. Returns are of existing plan (non - direct plan) - Growth Option. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 1000/- . Face Value per unit is Rs. 1000/- . Please refer Page nos. 36-40 for performance of other Schemes managed by the Fund Managers and Page nos. 41-45 for performance of Direct Plans and respective Disclaimers.

Portfolio (As on 31st May, 2021)

Company	Rating	% of Net Assets
Cash & Cash Equivalent		100.00%
Total		100.00%

IDCW Distribution

Record Date	Rate (₹/Unit)		Cum-IDCW NAV p. u. (₹)
	Individuals/HUF	Others	
Monthly IDCW			
28-May-21	2.46800000	2.46800000	1,002.4680
29-Apr-21	2.50148052	2.50148052	1,002.5015
30-Mar-21	2.78770000	2.78770000	1,002.7877
Direct Plan - Monthly IDCW			
28-May-21	2.52380000	2.52380000	1,002.5253
29-Apr-21	2.55260000	2.55260000	1,002.5541
30-Mar-21	2.84193251	2.84193251	1,002.8434

Past performance may or may not be sustained in future. IDCW is on face value of ₹ 1000/- per unit. After the payment of IDCW, the per unit NAV will fall to the extent of Payout of Income Distribution cum capital withdrawal option and applicable statutory levy, if any.

Invesco India Treasury Advantage Fund

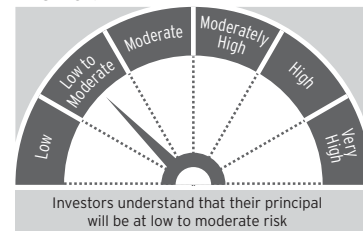
(An open ended low duration debt scheme investing in instruments such that the Macaulay duration^ of the portfolio is between 6 months to 12 months)

Suitable for Investors who are seeking*

- Income over short term
- Investment in debt and money market instruments

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

RISK METER



Investment Objective

To generate income by investing in debt and Money Market Instruments.

Key Facts

Load Structure

Entry Load	Nil
Exit Load ¹	Nil

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment 18th January, 2007

NAV p.u. (₹) As on 31st May, 2021

Growth	2,986.1477
Daily IDCW	1,010.0938
Weekly IDCW	1,114.4459
Monthly IDCW	1,088.2735
Discretionary IDCW	3,056.1478
Bonus	-
Annual Bonus	-

Direct Plan

Growth	3,074.8414
Daily IDCW	1,018.9655
Weekly IDCW	1,206.1807
Monthly IDCW	1,068.0976
Discretionary IDCW	3,076.1658
Bonus	1,708.2621

Regular Plan

Growth	2,726.9126
Daily IDCW	1,474.9902
Weekly IDCW	1,307.1568
Monthly IDCW	1,111.5341

Weighted Average Expense Ratio² for the month

Regular	0.65%
Direct	0.32%

Benchmark Index

CRISIL Low Duration Debt Index

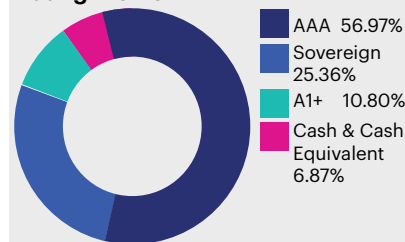
AAuM for the month of May 2021: ₹ 3,491.22 crores

AuM as on 31st May, 2021: ₹ 3,521.38 crores

Fund Manager & Experience

Krishna Cheemalapati	24 Years
Total Experience	24 Years
Experience in managing this fund:	
Since January 1, 2013	
Vikas Garg	16 Years
Total Experience	16 Years
Experience in managing this fund:	
Since December 16, 2020	

Rating Profile



Maturity Profile

61 - 91 days	1.49%
92 - 180 days	17.67%
181 days - 1 year	38.18%
1 - 2 years	34.32%
2 - 3 years	1.47%
Cash & Cash Equivalent	6.87%
YTM ⁴	4.10%
Average Maturity	315 days
Macaulay Duration	305 days
Modified Duration	294 days

IDCW - Income Distribution cum capital withdrawal option.

Lumpsum Performance (As on 31st May, 2021)

Period	Returns %				Value of ₹ 10,000 invested			
	Fund	Fund - Regular	Benchmark CRISIL Low Duration Debt Index	Addl. BM CRISIL 1 Yr T-Bill Index	Fund	Fund - Regular	Benchmark CRISIL Low Duration Debt Index	Addl. BM CRISIL 1 Yr T-Bill Index
1 Year	5.04%	4.42%	5.71%	3.60%	10,507	10,444	10,574	10,362
3 Years	7.37%	6.73%	7.59%	6.47%	12,381	12,160	12,457	12,071
5 Years	7.16%	6.58%	7.52%	6.39%	14,132	13,756	14,372	13,631
7 Years	7.52%	6.93%	7.97%	6.87%	16,627	15,994	17,111	15,934
10 Years	8.08%	7.33%	8.40%	6.98%	21,769	20,297	22,426	19,649
Since Inception (18 January, 2007)	7.91%	7.23%	7.73%	6.38%	29,861	27,269	29,176	24,317

Past performance may or may not be sustained in future. BM - Benchmark. Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 1,000/-. Face Value per unit is Rs. 1,000/-. Please refer Page nos. 36-40 for performance of other Schemes managed by the Fund Managers and Page nos. 41-45 for performance of Direct Plans and respective Disclaimers.

Portfolio (As on 31st May, 2021)

Company	Rating	% of Net Assets	Company	Rating	% of Net Assets
Corporate Debt			Government Security		
56.97%			25.36%		
Reliance Industries Ltd.	CRISIL AAA	6.99%	Government Bond		
National Highways Auth Of Ind	CRISIL AAA	6.55%	8.79% GOI (MD 08/11/2021)	Sovereign	10.59%
LIC Housing Finance Ltd.	CARE AAA	5.13%	8.15% GOI (MD 11/06/2022)	Sovereign	5.92%
Housing Development Finance Corporation Ltd.	CRISIL AAA	5.04%	8.20% GOI (MD 15/02/2022)	Sovereign	0.29%
REC Ltd.	CRISIL AAA	4.52%	State Government Bond		
Power Finance Corporation Ltd.	CRISIL AAA	4.27%	7.42% Maharashtra SDL (MD 11/05/2022)	Sovereign	3.66%
National Bank For Agriculture and Rural Development	CRISIL AAA	4.20%	4.54% Maharashtra SDL (MD 03/06/2022)	Sovereign	3.57%
HDB Financial Services Ltd.	CRISIL AAA	4.04%	8.92% Karnataka SDL (MD 07/03/2022)	Sovereign	1.33%
Bajaj Finance Ltd.	CRISIL AAA	2.66%	Money Market Instruments		
Food Corporation Of India	CRISIL AAA(CE)	2.49%	10.80%		
National Bank For Agriculture and Rural Development	ICRA AAA	2.18%	Certificate of Deposit		
Kotak Mahindra Prime Ltd.	CRISIL AAA	2.14%	Axis Bank Ltd.	ICRA A1+	2.73%
Larsen & Toubro Ltd.	CRISIL AAA	2.04%	Axis Bank Ltd.	CRISIL A1+	0.83%
HDFC Credila Financial Services Pvt Ltd.	CRISIL AAA	1.46%	Small Industries Dev Bank of India	CARE A1+	0.28%
Sundaram Finance Ltd.	ICRA AAA	1.36%	Kotak Mahindra Bank Ltd.	CRISIL A1+	0.14%
NHPC Ltd.	ICRA AAA	0.73%	Commercial Paper		
Sikka Ports and Terminals Ltd.	CRISIL AAA	0.58%	Kotak Mahindra Investments Ltd.	CRISIL A1+	2.49%
Sundaram Finance Ltd.	CRISIL AAA	0.44%	National Bank For Agriculture and Rural Development	ICRA A1+	2.11%
Export Import Bank of India	CRISIL AAA	0.15%	Housing Development Finance Corporation Ltd.	CRISIL A1+	0.98%
Grasim Industries Ltd.	CRISIL AAA	0.01%	SBI Cards and Payment Services Ltd.	CRISIL A1+	0.84%
			Kotak Mahindra Prime Ltd.	CRISIL A1+	0.41%
			Cash & Cash Equivalent		
			6.87%		
			Total		
			100.00%		

IDCW Distribution

Record Date	Rate (₹/Unit)		Cum-IDCW NAV p. u. (₹)
	Individuals/HUF	Others	
Monthly IDCW			
30-Jul-20	9.29037629	9.29037629	1,061.0815
29-Jun-20	7.72938272	7.72938272	1,062.1515
28-May-20	8.27870759	8.27870759	1,061.0744
Direct Plan - Monthly IDCW			
28-May-21	2.79220685	2.79220685	1,070.8021
29-Apr-21	5.39320000	5.39320000	1,073.0635
30-Mar-21	5.77949682	5.77949682	1,073.4498
Discretionary IDCW			
16-Jan-12	N.A.	23.73203670	1,031.4432
26-Sep-11	N.A.	2.5587222	1,006.0226
21-Jul-11	N.A.	6.70331059	1,008.8782
Regular Plan - Monthly IDCW			
28-May-21	2.43640000	2.43640000	1,113.9641
29-Apr-21	4.76110000	4.76110000	1,116.2888
30-Mar-21	5.07806942	5.07806942	1,116.6058

Past performance may or may not be sustained in future. IDCW is on face value of ₹ 1000/- per unit. After the payment of IDCW, the per unit NAV will fall to the extent of Payout of Income Distribution cum capital withdrawal option and applicable statutory levy, if any.

⁴Please refer to the heading 'C. Asset Allocation Pattern' under Section 'II. Information about the Scheme' of Scheme Information Document where the concept of Macaulay duration has been explained.

Invesco India Short Term Fund

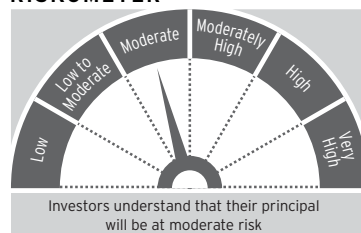
(An open ended short term debt scheme investing in instruments such that the Macaulay duration[^] of the portfolio is between 1 year to 3 years)

Suitable for Investors who are seeking*

- Income over short to medium term
- Investments in short term debt and money market instruments

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

RISK METER



Investment Objective

To generate steady returns with a moderate risk for investors by investing in a portfolio of short term debt and Money Market Instruments.

Key Facts

Load Structure

Entry Load	Nil
Exit Load ¹	Nil

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment 24th March, 2007

NAV p.u. (₹) As on 31st May, 2021

Growth	2,854.7382
Daily IDCW	1,035.7327
Weekly IDCW	1,019.2238
Monthly IDCW	1,047.1704
Discretionary IDCW	2,129.4328

Direct Plan

Growth	3,065.3593
Daily IDCW	1,023.2987
Weekly IDCW	1,019.3885
Monthly IDCW	2,017.1736
Discretionary IDCW	2,162.6682

Plan B

Growth	2,844.7899
Daily IDCW	-
Weekly IDCW	1,015.7326
Monthly IDCW	1,877.5540

Weighted Average Expense Ratio² for the month

Regular	1.25%
Direct	0.40%

Benchmark Index

CRISIL Short Term Bond Fund Index

AAUM for the month of

May 2021: ₹ 1,296.75 crores

AUM as on

31st May, 2021: ₹ 1,340.61 crores

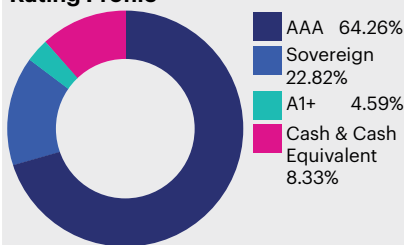
Fund Manager & Experience

Vikas Garg
Total Experience 16 Years
Experience in managing this fund:
Since September 26, 2020

Krishna Cheemalapati

Total Experience 24 Years
Experience in managing this fund:
Since December 16, 2020

Rating Profile



Maturity Profile

92 - 180 days	4.15%
181 days - 1 year	6.67%
1 - 2 years	31.41%
2 - 3 years	29.19%
3 - 5 years	20.25%
Cash & Cash Equivalent	8.33%
YTM ⁴	4.80%
Average Maturity	2.27 years
Macaulay Duration	2.05 years
Modified Duration	1.96 years

Lumpsum Performance (As on 31st May, 2021)

Period	Returns %				Value of ₹ 10,000 invested			
	Fund	Fund - Plan B	Benchmark CRISIL Short Term Bond Fund Index	Addl. BM CRISIL 10 Yr Gilt Index	Fund	Fund - Plan B	Benchmark CRISIL Short Term Bond Fund Index	Addl. BM CRISIL 10 Yr Gilt Index
1 Year	5.61%	5.61%	7.10%	3.77%	10,564	10,564	10,714	10,380
3 Years	7.92%	7.92%	8.92%	9.58%	12,571	12,572	12,926	13,162
5 Years	7.27%	7.27%	8.09%	7.37%	14,207	14,207	14,756	14,271
7 Years	7.44%	7.44%	8.40%	8.25%	16,536	16,540	17,600	17,432
10 Years	7.96%	7.80%	8.60%	7.51%	21,527	21,213	22,829	20,648
Since Inception (24 March, 2007)	7.67%	7.64%	8.21%	7.03%	28,547	28,448	30,647	26,245

Past performance may or may not be sustained in future. BM - Benchmark. Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 1,000/- . Face Value per unit is Rs. 1,000/- . Please refer Page nos. 36-40 for performance of other Schemes managed by the Fund Managers and Page nos. 41-45 for performance of Direct Plans and respective Disclaimers.

Portfolio (As on 31st May, 2021)

Company	Rating	% of Net Assets	Company	Rating	% of Net Assets
Corporate Debt			Government Security		
Housing Development Finance Corporation Ltd.	CRISIL AAA	7.36%	Small Industries Dev Bank of India	CARE AAA	1.88%
Reliance Industries Ltd.	CRISIL AAA	5.13%	LIC Housing Finance Ltd.	CARE AAA	1.87%
Indian Oil Corporation Ltd.	CRISIL AAA	4.57%	REC Ltd.	CRISIL AAA	0.97%
National Bank For Agriculture and Rural Development	CRISIL AAA	4.25%	Power Grid Corporation of India Ltd.	CRISIL AAA	0.34%
State Bank of India (Basel III Tier II Bond)	CRISIL AAA	4.04%*	Tata Sons Private Ltd	CRISIL AAA	0.02%
LIC Housing Finance Ltd.	CRISIL AAA	3.96%	Government Bond		
Indian Railway Finance Corporation Ltd.	CRISIL AAA	3.84%	5.22% GOI (MD 15/06/2025)	Sovereign	4.08%
Kotak Mahindra Prime Ltd.	CRISIL AAA	3.74%	6.18% GOI (MD 04/11/2024)	Sovereign	4.06%
Hindustan Petroleum Corporation Ltd.	CRISIL AAA	3.73%	7.32% GOI (MD 28/01/2024)	Sovereign	3.97%
National Bank For Agriculture and Rural Development	ICRA AAA	3.46%	7.68% GOI (MD 15/12/2023)	Sovereign	2.80%
Sikka Ports and Terminals Ltd.	CRISIL AAA	3.18%	6.17% GOI 2023 (MD. 12/06/2023)	Sovereign	1.93%
Sundaram Finance Ltd.	ICRA AAA	2.27%	6.30% GOI 2023 (MD 09/04/2023)	Sovereign	1.93%
National Housing Bank	CRISIL AAA	1.98%	8.79% GOI (MD 08/11/2021)	Sovereign	1.91%
Mahindra & Mahindra Ltd.	FITCH AAA	1.93%	7.59% GOI (MD 11/01/2026)	Sovereign	0.28%
Bajaj Finance Ltd.	CRISIL AAA	1.93%	State Government Bond		
UltraTech Cement Ltd.	CRISIL AAA	1.92%	4.54% Maharashtra SDL (MD 03/06/2022)	Sovereign	1.87%
HDFC Credila Financial Services Pvt Ltd.	CRISIL AAA	1.91%	Money Market Instruments		
			Certificate of Deposit		
			Axis Bank Ltd.	ICRA A1+	1.79%
			Export Import Bank of India	CRISIL A1+	1.70%
			Kotak Mahindra Bank Ltd.	CRISIL A1+	1.09%
			Cash & Cash Equivalent		
			Total		

* Yield to Maturity (YTM) : 7.41%, Yield to Call (YTC) : 5.17%

IDCW Distribution

Record Date	Rate (₹/Unit)		Cum-IDCW NAV p. u. (₹)
	Individuals/HUF	Others	
Monthly IDCW			
28-May-21	4.42750000	4.42750000	1,051.8475
29-Apr-21	5.58250000	5.58250000	1,053.0025
30-Dec-20	1.84850000	1.84850000	1,049.2685
Direct Plan - Monthly IDCW			
28-Aug-20	24.34483898	24.34483898	1,956.4401
30-Jan-20	11.44779787	10.60072038	1,857.8926
30-Dec-19	1.55128660	1.43649947	1,844.1536
Plan B - Monthly IDCW			
29-Apr-13	14.15411326	12.05962963	1,086.3887
26-Mar-13	0.06962017	0.0596714	10.7813
27-Feb-13	0.01316549	0.01128417	10.7172

Past performance may or may not be sustained in future. IDCW is on face value of ₹ 1000/- per unit. Face value changed from ₹ 10/- to ₹ 1,000/- w.e.f. close of business hours on April 18, 2013. IDCW declared prior to face value change is on face value of ₹ 10/- per unit. After the payment of IDCW, the per unit NAV will fall to the extent of Payout of Income Distribution cum capital withdrawal option and applicable statutory levy, if any.

[^]Please refer to the heading 'C. Asset Allocation Pattern' under Section 'II. Information about the Scheme' of Scheme Information Document where the concept of Macaulay duration has been explained.

IDCW - Income Distribution cum capital withdrawal option.

Invesco India Money Market Fund

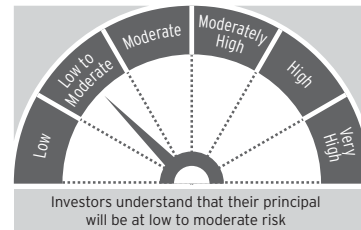
(An open ended debt scheme investing in money market instruments)

Suitable for Investors who are seeking*

- Income over short term
- Investment in money market instruments

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

RISKOMETER



Investment Objective

To generate superior risk-adjusted returns by investing in Money Market Instruments.

Key Facts

Load Structure

Entry Load	Nil
Exit Load ¹	Nil

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment 28th August, 2009

NAV p.u. (₹) As on 31st May, 2021

Growth	2,407.0054
Daily IDCW	1,000.2900
Monthly IDCW	1,017.9489
Discretionary IDCW	2,410.0941

Direct Plan

Growth	2,461.6249
Daily IDCW	1,004.3120
Monthly IDCW	1,034.5277
Discretionary IDCW	2,205.0956

Regular Plan

Growth	2,192.4282
Daily IDCW	1,002.0000
Monthly IDCW	1,164.4622

Weighted Average Expense Ratio² for the month

Regular	0.55%
Direct	0.20%

Benchmark Index

CRISIL Money Market Index

AAuM for the month of

May 2021: ₹ 1,706.44 crores

AuM as on

31st May, 2021: ₹ 1,721.85 crores

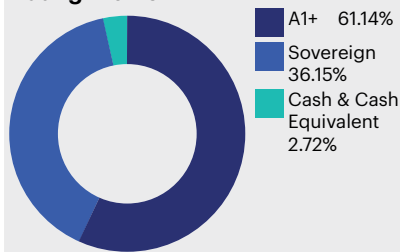
Fund Manager & Experience

Krishna Cheemalapati
Total Experience 24 Years
Experience in managing this fund:
Since January 4, 2020

Vikas Garg

Total Experience 16 Years
Experience in managing this fund:
Since December 16, 2020

Rating Profile



Maturity Profile

181 days - 1 year	97.28%
Cash & Cash Equivalent	2.72%
YTM ⁴	3.89%
Average Maturity	269 days
Macaulay Duration	267 days
Modified Duration	258 days

Lumpsum Performance (As on 31st May, 2021)

Period	Returns %				Value of ₹ 10,000 invested			
	Fund	Fund - Regular	Benchmark CRISIL Money Market Index	Addl. BM CRISIL 1 Yr T-Bill Index	Fund	Fund - Regular	Benchmark CRISIL Money Market Index	Addl. BM CRISIL 1 Yr T-Bill Index
1 Year	3.95%	3.22%	4.33%	3.60%	10,397	10,324	10,435	10,362
3 Years	6.26%	5.49%	6.54%	6.47%	12,001	11,742	12,094	12,071
5 Years	6.54%	5.79%	6.74%	6.39%	13,730	13,251	13,859	13,631
7 Years	7.20%	6.39%	7.24%	6.87%	16,274	15,432	16,324	15,934
10 Years	8.00%	7.07%	7.86%	6.98%	21,609	19,808	21,316	19,649
Since Inception (28 August, 2009)	7.75%	6.90%	7.47%	6.41%	24,070	21,924	23,342	20,770

Past performance may or may not be sustained in future. BM - Benchmark. Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 1,000/-. Face Value per unit is Rs. 1,000/-. Please refer Page nos. 36-40 for performance of other Schemes managed by the Fund Managers and Page nos. 41-45 for performance of Direct Plans and respective Disclaimers.

Portfolio (As on 31st May, 2021)

Company	Rating	% of Net Assets	Company	Rating	% of Net Assets
Money Market Instruments		72.43%	Hero Fincorp Ltd.	CRISIL A1+	1.41%
Certificate of Deposit			Bajaj Housing Finance Ltd.	CRISIL A1+	1.41%
National Bank For Agriculture and Rural Development	ICRA A1+	8.48%	ICICI Securities Ltd.	CRISIL A1+	1.40%
Small Industries Dev Bank of India	CARE A1+	8.45%	Cholamandalam Investment and Finance Company Ltd.	CRISIL A1+	1.40%
Kotak Mahindra Bank Ltd.	CRISIL A1+	5.92%	Treasury Bill		
Axis Bank Ltd.	CRISIL A1+	3.95%	364 Days Tbill (MD 11/03/2022)	Sovereign	11.29%
Axis Bank Ltd.	ICRA A1+	2.83%	Government Security		24.86%
IndusInd Bank Ltd.	CRISIL A1+	2.82%	Government Bond		
Commercial Paper			8.20% GOI (MD 15/02/2022)	Sovereign	15.86%
Sundaram Finance Ltd.	CRISIL A1+	5.62%	State Government Bond		
Housing Development Finance Corporation Ltd.	CRISIL A1+	5.08%	8.65% Karnataka SDL(MD 25/01/2022)	Sovereign	5.09%
Kotak Mahindra Investments Ltd.	CRISIL A1+	3.37%	8.92% Karnataka SDL (MD 07/03/2022)	Sovereign	2.41%
Kotak Mahindra Prime Ltd.	CRISIL A1+	3.36%	8.72% Maharashtra SDL (MD 11/01/2022)	Sovereign	1.49%
LIC Housing Finance Ltd.	CRISIL A1+	2.83%	Cash & Cash Equivalent		2.72%
Tata Capital Financial Services Ltd.	CRISIL A1+	2.81%	Total		100.00%

Aggregate Investments by other schemes i.e Inter - scheme investment in the portfolio is Rs. 78.57 Crores as on May 31, 2021

IDCW Distribution

Record Date	Rate (₹/Unit)		Cum-IDCW NAV p. u. (₹)
	Individuals/HUF	Others	
Monthly IDCW			
28-May-21	2.44450000	2.44450000	1,020.1945
29-Apr-21	3.97000000	3.97000000	1,021.7200
30-Mar-21	4.66360000	4.66360000	1,022.4136
Direct Plan - Monthly IDCW			
28-May-21	2.77240000	2.77240000	1,037.0684
29-Apr-21	3.49996052	3.49996052	1,037.7960
30-Mar-21	5.19815195	5.19815195	1,038.6646
Regular Plan - Monthly IDCW			
30-Dec-19	0.97360357	0.90156197	1,096.3022
28-Nov-19	0.95214018	0.88168676	1,094.1019
30-Oct-19	0.94719344	0.87710606	1,090.4516
Discretionary IDCW			
31-May-12	N.A.	0.25157612	10.3544

Past performance may or may not be sustained in future. Past performance may or may not be sustained in future. IDCW is on face value of ₹ 1000/- per unit. Face value changed from ₹ 10/- to ₹ 1,000/- w.e.f. close of business hours on April 18, 2013. IDCW declared prior to face value change is on face value of ₹ 10/- per unit. After the payment of IDCW, the per unit NAV will fall to the extent of Payout of Income Distribution cum capital withdrawal option and applicable statutory levy, if any.

Invesco India Ultra Short Term Fund

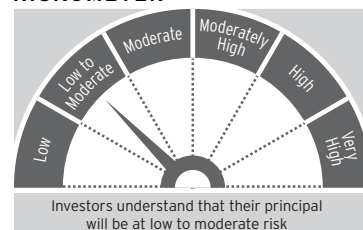
(An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration[^] of the portfolio is between 3 months to 6 months)

Suitable for Investors who are seeking*

- income over short term
- investments in a portfolio of short term money market and debt instruments

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

RISKOMETER



Investment Objective

To primarily generate accrual income by investing in a portfolio of short term Money Market and Debt Instruments.

Key Facts

Load Structure

Entry Load Nil
Exit Load¹ Nil

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment 30th December, 2010

NAV p.u. (₹) As on 31st May, 2021

Growth 2,141.1532
Daily IDCW Reinvestment 1,130.3971
Monthly IDCW 1,011.1204
Quarterly IDCW 1,101.4719
Annual IDCW 1,068.1358

Direct Plan

Growth 2,236.5045
Daily IDCW Reinvestment 1,133.5968
Monthly IDCW 1,515.4311
Quarterly IDCW 1,033.4408
Annual IDCW 1,592.4877

Weighted Average Expense Ratio² for the month

Regular 0.89%
Direct 0.24%

Benchmark Index

CRISIL Ultra Short Term Debt Index

AAuM for the month of May 2021: ₹ 766.58 crores

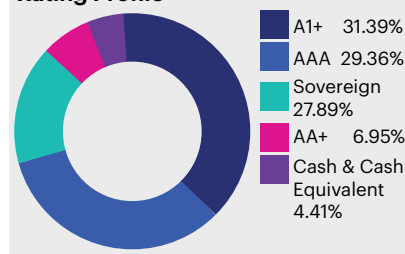
AuM as on 31st May, 2021: ₹ 787.67 crores

Fund Manager & Experience

Krishna Cheemalapati
Total Experience 24 Years
Experience in managing this fund:
Since January 4, 2020

Abhishek Bandiwdekar
Total Experience 14 Years
Experience in managing this fund:
Since December 16, 2020

Rating Profile



Maturity Profile

< 31 days 10.34%
31 - 60 days 14.23%
61 - 91 days 20.94%
92 - 180 days 19.65%
181 days - 1 year 30.43%
Cash & Cash Equivalent 4.41%

YTM⁴ 3.72%
Average Maturity 127 days
Macaulay Duration 126 days
Modified Duration 121 days

Lumpsum Performance (As on 31st May, 2021)

Period	Returns %			Value of ₹ 10,000 invested		
	Fund	Benchmark CRISIL Ultra Short Term Debt Index	Addl. BM CRISIL 1 Yr T-Bill Index	Fund	Benchmark CRISIL Ultra Short Term Debt Index	Addl. BM CRISIL 1 Yr T-Bill Index
1 Year	3.52%	4.80%	3.60%	10,354	10,483	10,362
3 Years	6.15%	6.88%	6.47%	11,963	12,212	12,071
5 Years	6.70%	7.00%	6.39%	13,832	14,026	13,631
7 Years	7.39%	7.46%	6.87%	16,477	16,557	15,934
10 Years	7.60%	8.11%	6.98%	20,815	21,820	19,649
Since Inception (30 December, 2010)	7.58%	8.13%	6.92%	21,412	22,579	20,082

Past performance may or may not be sustained in future. BM - Benchmark. Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 1,000/-. Face Value per unit is Rs. 1,000/-. Please refer Page nos. 36-40 for performance of other Schemes managed by the Fund Managers and Page nos. 41-45 for performance of Direct Plans and respective Disclaimers.

Portfolio (As on 31st May, 2021)

Company	Rating	% of Net Assets	Company	Rating	% of Net Assets
Money Market Instruments			Government Security		
Certificate of Deposit		48.28%	Sikka Ports and Terminals Ltd.	CRISIL AAA	4.10%
IndusInd Bank Ltd.	CRISIL A1+	3.13%	National Bank For Agriculture and Rural Development	CRISIL AAA	3.84%
National Bank For Agriculture and Rural Development	ICRA A1+	3.09%	Muthoot Finance Ltd.	CRISIL AA+	3.82%
Axis Bank Ltd.	ICRA A1+	3.05%	Larsen & Toubro Ltd.	CRISIL AAA	3.25%
Commercial Paper			Housing Development Finance Corporation Ltd.	CRISIL AAA	3.22%
Housing Development Finance Corporation Ltd.	CRISIL A1+	6.23%	UltraTech Cement Ltd.	CRISIL AAA	3.22%
HDFC Securities Ltd.	CRISIL A1+	3.17%	Small Industries Dev Bank of India	CARE AAA	3.20%
National Bank For Agriculture and Rural Development	ICRA A1+	3.15%	REC Ltd.	CRISIL AAA	2.60%
Kotak Mahindra Prime Ltd.	CRISIL A1+	3.13%	Bharti Telecom Ltd. (Key promoter holding company of Bharti Airtel Ltd with largest shareholding in it)	CRISIL AA+	2.49%
SBI Cards and Payment Services Ltd.	CRISIL A1+	2.50%	Reliable Devices Trust (backed by equipment lease rentals due from Reliance Retail Ltd)	ICRA	1.46%
Bahadur Chand Investments Pvt Ltd. (Key promoter holding company of Hero Moto Corp Ltd with largest shareholding in it)	ICRA A1+	1.90%	Muthoot Finance Ltd.	ICRA AA+	0.64%
Treasury Bill			Government Bond		
91 Days Tbill (MD 29/07/2021)	Sovereign	6.31%	6.17% GOI (MD 15/07/2021)	Sovereign	5.10%
91 Days Tbill (MD 19/08/2021)	Sovereign	6.30%	State Government Bond		
91 Days Tbill (MD 05/08/2021)	Sovereign	3.15%	8.66% Maharashtra SDL (MD 21/09/2021)	Sovereign	3.87%
91 Days Tbill (MD 13/08/2021)	Sovereign	3.15%	Cash & Cash Equivalent		
Corporate Debt			Total		
National Highways Auth Of Ind	CRISIL AAA	6.49%	100.00%		

IDCW Distribution

Record Date	Rate (₹/Unit)		Cum-IDCW NAV p. u. (₹)
	Individuals/HUF	Others	
Monthly IDCW			
28-May-21	2.13450000	2.13450000	1,013.0476
29-Apr-21	3.13840000	3.13840000	1,014.0515
30-Mar-21	10.53119940	10.53119940	1,021.4443
Direct Plan - Monthly IDCW			
28-Mar-19	1.59407427	1.47612106	1,333.7518
27-Feb-19	17.68514297	16.37653440	1,348.3425
30-Jan-19	22.45985861	20.79794592	1,372.6369
Quarterly IDCW			
15-Mar-21	15.11524653	15.11524653	1,108.3766
15-Dec-20	40.04900000	40.04900000	1,141.5038
15-Jun-20	14.27960000	14.27960000	1,134.3731
Direct Plan - Quarterly IDCW			
15-Mar-21	8.17000000	8.17000000	1,032.5017
15-Dec-20	11.51970000	11.51970000	1,035.9307
15-Sep-20	14.85340000	14.85340000	1,040.0158
Annual IDCW			
15-Mar-21	36.00840000	36.00840000	1,096.1820
16-Mar-20	62.74214658	58.09955416	1,135.3650
15-Mar-19	27.88375723	25.82050427	1,100.7578
Direct Plan - Annual IDCW			
15-Mar-16	62.63810000	58.03300000	1,183.5660
16-Mar-15	43.54200000	40.37940000	1,153.0995
18-Mar-14	105.39165439	N.A.	1,172.1483

Past performance may or may not be sustained in future. IDCW is on face value of ₹ 1000/- per unit. After the payment of IDCW, the per unit NAV will fall to the extent of Payout of Income Distribution cum capital withdrawal option and applicable statutory levy, if any.

[^]Please refer to the heading 'C. Asset Allocation Pattern' under Section 'II. Information about the Scheme' of Scheme Information Document where the concept of Macaulay duration has been explained.

IDCW - Income Distribution cum capital withdrawal option.

IDCW Reinvestment - Reinvestment of Income Distribution cum capital withdrawal option.

Invesco India Credit Risk Fund

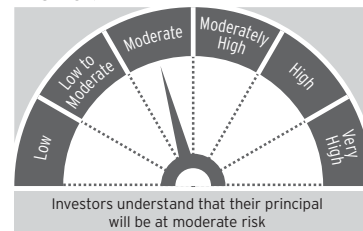
(An open ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds))

Suitable for Investors who are seeking*

- Income and capital appreciation over medium to long term
- Investments primarily in corporate debt securities of varying maturities across the credit spectrum

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

RISKOMETER



Investment Objective

To generate accrual income and capital appreciation by investing in debt securities of varying maturities across the credit spectrum.

Key Facts

Load Structure

Entry Load Nil

Exit Load¹ • Nil - if upto 10% of Units allotted are redeemed / switched-out within 1 year from the date of allotment.
• 1% - for any redemption / switch-out in excess of 10% of units allotted within one year from the date of allotment.
• Nil - if units are redeemed or switched-out after 1 year from the date of allotment.
Switch between the Plans under the Scheme, please refer page no. 47.

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment 4th September, 2014

NAV p.u. (₹) As on 31st May, 2021

Regular Plan

Growth 1,456.7421
Monthly IDCW 1,069.8751
Discretionary IDCW 1,456.2844

Direct Plan

Growth 1,545.5096
Monthly IDCW 1,070.3003
Discretionary IDCW 1,557.2408

Weighted Average Expense Ratio² for the month

Regular 1.50%
Direct 0.32%

Benchmark Index

CRISIL Composite AA Short Term Bond Index

AAuM for the month of May 2021: ₹ 130.06 crores

AuM as on 31st May, 2021: ₹ 129.82 crores

Fund Manager & Experience

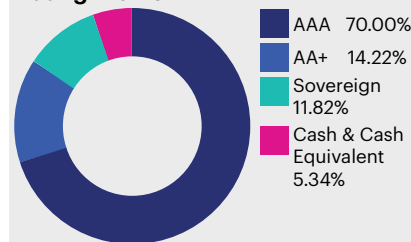
Vikas Garg

Total Experience 16 Years
Experience in managing this fund: Since September 26, 2020

Krishna Cheemalapati

Total Experience 24 Years
Experience in managing this fund: Since December 16, 2020

Rating Profile



Maturity Profile

181 days - 1 year 20.40%
1 - 2 years 35.88%
2 - 3 years 11.82%
3 - 5 years 11.99%
5 - 10 years 14.57%
Cash & Cash Equivalent 5.34%
YTM⁴ 5.10%
Average Maturity 2.78 years
Macaulay Duration 2.34 years
Modified Duration 2.23 years

Lumpsum Performance (As on 31st May, 2021)

Period	Returns %			Value of ₹ 10,000 invested		
	Fund - Regular	Benchmark CRISIL Composite AA Short Term Bond Index	Addl. BM CRISIL 10 Yr Gilt Index	Fund - Regular	Benchmark CRISIL Composite AA Short Term Bond Index	Addl. BM CRISIL 10 Yr Gilt Index
1 Year	5.37%	9.85%	3.77%	10,540	10,991	10,380
3 Years	2.07%	9.52%	9.58%	10,634	13,139	13,162
5 Years	4.34%	9.00%	7.37%	12,369	15,392	14,271
Since Inception (04 September, 2014)	5.74%	9.18%	8.32%	14,567	18,076	17,142

Past performance may or may not be sustained in future. BM - Benchmark. Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 1,000/- . Face Value per unit is Rs. 1,000/- . Please refer Page nos. 36-40 for performance of other Schemes managed by the Fund Managers and Page nos. 41-45 for performance of Direct Plans and respective Disclaimers.

Portfolio (As on 31st May, 2021)

Company	Rating	% of Net Assets	Company	Rating	% of Net Assets
Corporate Debt			Government Security		
Housing Development Finance Corporation Ltd.	CRISIL AAA	84.22%	State Bank of India (Basel III Tier II Bond)	CRISIL AAA	3.80%*
Indian Railway Finance Corporation Ltd.	CRISIL AAA	9.35%	Bharti Telecom Ltd. (Key promoter holding company of Bharti Airtel Ltd with largest shareholding in it)	CRISIL AA+	2.38%
National Housing Bank	CRISIL AAA	8.16%	Nuclear Power Corporation Of India Ltd.	ICRA AAA	1.94%
Housing & Urban Development Corporation Ltd.	ICRA AAA	7.96%	Food Corporation Of India	ICRA AAA(CE)	0.76%
Inox Air Products Pvt Ltd.	CRISIL AA+	7.89%	Food Corporation Of India	CRISIL AAA(CE)	0.24%
Reliance Industries Ltd.	CRISIL AAA	7.65%	Government Bond		
Power Finance Corporation Ltd.	CRISIL AAA	6.40%	6.45% GOI (MD 07/10/2029)	Sovereign	6.61%
National Bank For Agriculture and Rural Development	CRISIL AAA	6.19%	5.22% GOI (MD 15/06/2025)	Sovereign	3.83%
HDB Financial Services Ltd.	CRISIL AAA	3.99%	Cash & Cash Equivalent		
National Highways Auth Of Ind	CRISIL AAA	3.99%	Total		
Muthoot Finance Ltd.	CRISIL AA+	3.95%			

* Yield to Maturity (YTM) : 7.00%, Yield to Call (YTC) : 7.00%

IDCW Distribution

Record Date	Rate (₹/Unit)		Cum-IDCW NAV p. u. (₹)
	Individuals/HUF	Others	
Regular Plan - Monthly IDCW			
30-Aug-18	3.77039911	3.49140919	1,030.4629
30-Jul-18	6.10435358	5.65266317	1,033.3682
28-Jun-18	3.42411373	3.17074713	1,029.7922
Direct Plan - Monthly IDCW			
28-May-21	5.36840000	5.36840000	1,076.1973
29-Apr-21	5.80120055	5.80120055	1,076.6301
30-Mar-21	6.16956728	6.16956728	1,074.5138

Past performance may or may not be sustained in future. IDCW is on face value of ₹ 1000/- per unit. After the payment of IDCW, the per unit NAV will fall to the extent of Payout of Income Distribution cum capital withdrawal option and applicable statutory levy, if any.

IDCW - Income Distribution cum capital withdrawal option.

Invesco India Gilt Fund

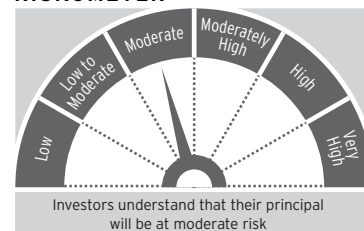
(An open ended debt scheme investing in government securities across maturity)

Suitable for Investors who are seeking*

- Credit risk free returns over medium to long term
- Investments primarily in securities issued and guaranteed by the Central and the State Government across maturities

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

RISKOMETER



Investment Objective

To generate returns by investing predominantly in a portfolio of securities issued and guaranteed by Central and State Government across maturities.

Key Facts

Load Structure

Entry Load	Nil
Exit Load ¹	Nil

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment 9th February, 2008

NAV p.u. (₹) As on 31st May, 2021

Growth	2,253.5397
Monthly IDCW	1,269.2912
Quarterly IDCW	1,043.8334
Annual IDCW	1,123.0735

Direct Plan

Growth	2,415.9306
Monthly IDCW	1,885.3788
Quarterly IDCW	1,021.4428
Annual IDCW	1,265.9208

Weighted Average Expense Ratio² for the month

Regular	1.25%
Direct	0.48%

Benchmark Index

CRISIL 10 Year Gilt Index

AAuM for the month of May 2021: ₹ 27.69 crores

AuM as on 31st May, 2021: ₹ 27.51 crores

Fund Manager & Experience

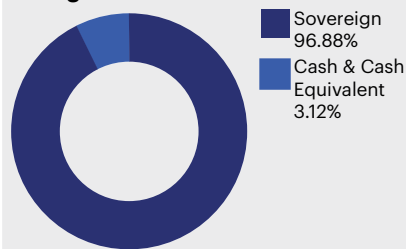
Vikas Garg

Total Experience 16 Years
Experience in managing this fund:
Since September 26, 2020

Abhishek Bandiwdekar

Total Experience 14 Years
Experience in managing this fund:
Since December 16, 2020

Rating Profile



Maturity Profile

< 31 days	36.33%
3 - 5 years	5.86%
5 - 10 years	18.36%
10 - 15 years	36.33%
Cash & Cash Equivalent	3.12%
YTM ⁴	5.27%
Average Maturity	6.99 years
Macaulay Duration	4.85 years
Modified Duration	4.70 years

Lumpsum Performance (As on 31st May, 2021)

Period	Returns %		Value of ₹ 10,000 invested	
	Fund	Benchmark	Fund	Benchmark
		CRISIL 10 year Gilt Index		CRISIL 10 year Gilt Index
1 Year	1.76%	3.77%	10,177	10,380
3 Years	8.07%	9.58%	12,625	13,162
5 Years	7.44%	7.37%	14,318	14,271
7 Years	7.74%	8.25%	16,864	17,432
10 Years	7.25%	7.51%	20,141	20,648
Since Inception (09 February, 2008)	6.29%	6.75%	22,535	23,875

Past performance may or may not be sustained in future. BM - Benchmark. Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 1,000/-. Face Value per unit is Rs. 1,000/-. Please refer Page nos. 36-40 for performance of other Schemes managed by the Fund Managers and Page nos. 41-45 for performance of Direct Plans and respective Disclaimers.

Note : As scheme benchmark is same as additional benchmark, returns of additional benchmark are not provided separately.

Portfolio (As on 31st May, 2021)

Company	Rating	% of Net Assets
Government Security		60.55%
Government Bond		
6.64% GOI (MD 16/06/2035)	Sovereign	36.33%
6.45% GOI (MD 07/10/2029)	Sovereign	18.36%
7.59% GOI(MD 11/01/2026)	Sovereign	5.86%
Money Market Instruments		36.33%
Treasury Bill		
364 Days Tbill (MD 10/06/2021)	Sovereign	36.33%
Cash & Cash Equivalent		3.12%
Total		100.00%

IDCW Distribution

Record Date	Rate (₹/Unit)		Cum-IDCW NAV p. u. (₹)
	Individuals/HUF	Others	
Monthly IDCW			
30-Aug-17	3.59838388	N.A.	1,050.6696
28-Jul-17	4.93672738	N.A.	1,058.1757
29-Jun-17	8.08344486	N.A.	1,061.9829
Direct Plan - Monthly IDCW			
27-Jun-13	15.51513735	14.85916859	1,040.9098
27-Feb-13	0.242765060	N.A.	10.4856
Quarterly IDCW			
15-Mar-21	16.03051155	16.03051155	1,041.9080
15-Dec-20	18.16700000	18.16700000	1,080.2763
15-Sep-20	17.30960000	17.30960000	1,080.2031
Direct Plan - Quarterly IDCW			
15-Dec-20	18.20910000	18.20910000	1,037.6676
15-Sep-20	68.05840000	68.05840000	1,086.9184
16-Mar-20	5.43793089	5.03555229	1,048.3899
Annual IDCW			
15-Mar-21	14.52180000	14.52180000	1,117.9245
16-Mar-20	77.55165253	71.81323372	1,184.1159
15-Mar-19	112.55118792	104.22298559	1,216.4755
Direct Plan - Annual IDCW			
15-Mar-13	0.236960600	N.A.	11.5586

Past performance may or may not be sustained in future. IDCW is on face value of ₹ 1000/- per unit. Face value changed from ₹ 10/- to ₹ 1,000/- w.e.f. close of business hours on April 18, 2013. IDCW declared prior to face value change is on face value of ₹ 10/- per unit. After the payment of IDCW, the per unit NAV will fall to the extent of Payout of Income Distribution cum capital withdrawal option and applicable statutory levy, if any.

Invesco India Corporate Bond Fund

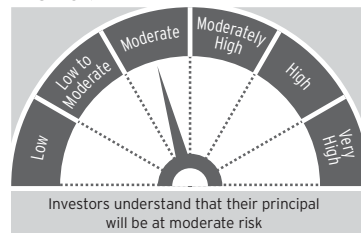
(An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds)

Suitable for Investors who are seeking*

- Income over medium to long term
- Investments in AA+ and above rated corporate bonds

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

RISKOMETER



Investment Objective

To generate regular and stable income by investing predominantly in bonds issued by corporates. The scheme will invest in bonds which are rated AA+/ AAA by credit rating agencies.

Key Facts

Load Structure

Entry Load	Nil
Exit Load ¹	Nil

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment 2nd August, 2007

NAV p.u. (₹) As on 31st May, 2021

Growth	2,508.0479
Monthly IDCW	1,464.8928
Quarterly IDCW	1,153.4262
Annual IDCW	1,822.6063
Discretionary IDCW	2,631.1739

Direct Plan

Growth	2,646.0019
Monthly IDCW	1,254.8016
Quarterly IDCW	1,155.5390
Annual IDCW	1,235.8203
Discretionary IDCW	2,646.8302

Weighted Average Expense Ratio² for the month

Regular	0.60%
Direct	0.20%

Benchmark Index

CRISIL AAA Short Term Bond Index

AAuM for the month of

May 2021: ₹ 3173.67 crores

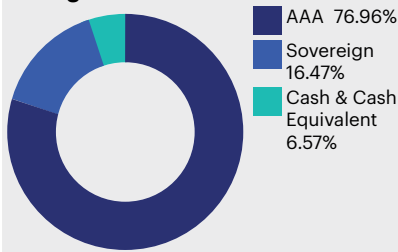
AuM as on

31st May, 2021: ₹ 3024.46 crores

Fund Manager & Experience

Vikas Garg	
Total Experience	16 Years
Experience in managing this fund:	
Since September 26, 2020	
Krishna Cheemalapati	
Total Experience	24 Years
Experience in managing this fund:	
Since December 16, 2020	

Rating Profile



Maturity Profile

181 days - 1 year	6.04%
1 - 2 years	32.70%
2 - 3 years	38.11%
3 - 5 years	16.58%
Cash & Cash Equivalent	6.57%
YTM ⁴	4.88%
Average Maturity	2.31 years
Macaulay Duration	2.11 years
Modified Duration	2.02 years

Lumpsum Performance (As on 31st May, 2021)

Period	Returns %			Value of ₹ 10,000 invested		
	Fund	Benchmark CRISIL AAA Short Term Bond Index	Addl. BM CRISIL 10 Yr Gilt Index	Fund	Benchmark CRISIL AAA Short Term Bond Index	Addl. BM CRISIL 10 Yr Gilt Index
1 Year	6.87%	7.89%	3.77%	10,691	10,794	10,380
3 Years	8.93%	9.18%	9.58%	12,928	13,019	13,162
5 Years	7.67%	8.35%	7.37%	14,474	14,934	14,271
7 Years	7.65%	8.57%	8.25%	16,765	17,794	17,432
10 Years	7.88%	8.91%	7.51%	21,354	23,497	20,648
Since Inception (02 August, 2007)	6.87%	8.81%	6.99%	25,080	32,157	25,476

Past performance may or may not be sustained in future. BM - Benchmark. Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 1,000/- . Face Value per unit is Rs. 1,000/- . Please refer Page nos. 36-40 for performance of other Schemes managed by the Fund Managers and Page nos. 41-45 for performance of Direct Plans and respective Disclaimers.

Portfolio (As on 31st May, 2021)

Company	Rating	% of Net Assets	Company	Rating	% of Net Assets
Corporate Debt		76.96%	Government Security		16.47%
National Housing Bank	CRISIL AAA	7.65%	7.68% GOI (MD 15/12/2023)	Sovereign	5.49%
National Bank For Agriculture and Rural Development	ICRA AAA	6.71%	5.22% GOI (MD 15/06/2025)	Sovereign	3.29%
Reliance Industries Ltd.	CRISIL AAA	5.30%	6.18% GOI (MD 04/11/2024)	Sovereign	1.80%
Power Finance Corporation Ltd.	CRISIL AAA	4.88%	7.32% GOI (MD 28/01/2024)	Sovereign	1.76%
Sikka Ports and Terminals Ltd.	CRISIL AAA	4.83%	7.27% GOI (MD 08/04/2026)	Sovereign	0.88%
Larsen & Toubro Ltd.	CRISIL AAA	4.47%	4.48% GOI (MD 02/11/2023)	Sovereign	0.83%
Housing Development Finance Corporation Ltd.	CRISIL AAA	3.44%	State Government Bond		
LIC Housing Finance Ltd.	CRISIL AAA	3.35%	6.3% Rajasthan SDL (MD 08/04/2023)	Sovereign	1.70%
Hindustan Petroleum Corporation Ltd.	CRISIL AAA	3.31%	9.25% Maharashtra SDL (MD 09-Oct-2023)	Sovereign	0.73%
Sundaram Finance Ltd.	CRISIL AAA	3.16%	Cash & Cash Equivalent		6.57%
Bajaj Housing Finance Ltd.	CRISIL AAA	2.99%	Total		100.00%
REC Ltd.	CRISIL AAA	2.67%			
Mahindra & Mahindra Ltd.	FITCH AAA	2.57%			
Kotak Mahindra Prime Ltd.	CRISIL AAA	2.35%			
National Bank For Agriculture and Rural Development	CRISIL AAA	2.07%			
HDB Financial Services Ltd.	CRISIL AAA	2.06%			
State Bank of India (Basel III Tier II Bond)	CRISIL AAA	1.97%*			
Bajaj Finance Ltd.	CRISIL AAA	1.86%			
Jamnagar Utilities & Power Private Ltd.	CRISIL AAA	1.84%			

* Yield to Maturity (YTM) : 7.41%, Yield to Call (YTC) : 5.17%

IDCW Distribution

Record Date	Rate (₹/Unit)		Cum-IDCW NAV p. u. (₹)
	Individuals/HUF	Others	
Monthly IDCW			
28-May-21	7,07980000	7,07980000	1,472.3753
29-Apr-21	9,14327534	9,14327534	1,474.4388
28-Jan-21	36,25385294	36,25385294	1,493.8085
Direct Plan - Monthly IDCW			
28-May-21	6,43920000	6,4392	1,261.5445
29-Apr-21	9,86470000	9,8647	1,264.9700
30-Mar-21	1,94990000	1,9499	1,257.0552
Quarterly IDCW			
15-Mar-21	10,59906805	10,59906805	1,142.3784
15-Dec-20	21,62280000	21,62280000	1,169.1665
15-Sep-20	24,70320000	24,70320000	1,167.5354
Direct Plan - Quarterly IDCW			
15-Mar-21	11,82019183	11,82019183	1,144.6813
15-Dec-20	22,81150000	22,81150000	1,171.5351
15-Sep-20	25,95780000	25,95780000	1,169.9644
Annual IDCW			
15-Mar-21	231,65430545	231,65430545	2,020.0550
16-Mar-20	95,82861447	88,73779558	1,996.5866
15-Mar-12	0,81094060	N.A.	11.1651
Direct Plan - Annual IDCW			
15-Mar-21	107,13970000	107,13970000	1,318.7197
16-Mar-20	98,19573612	90,92976254	1,347.9019
15-Mar-19	680,56180836	630,20377535	2,173.7832
Discretionary IDCW			
27-Jun-12	N.A.	0,45192015	10.6326
Plan B - Monthly IDCW			
30-Jul-12	0,07448179	0,063792	10.9225
28-Feb-12	0,11589883	0,09920477	10.6358
28-Oct-11	0,03707525	0,03177745	10.4009
Plan B - Quarterly IDCW			
15-Mar-13	0,2299179	N.A.	10.3226
15-Sep-12	0,163937603	N.A.	10.2782
15-Jun-12	0,05728105	N.A.	10.1165
Plan A - Discretionary IDCW			
23-Jul-12	N.A.	0,05717367	10.1138

Past performance may or may not be sustained in future. IDCW is on face value of ₹ 1000/- per unit. Face value changed from ₹ 10/- to ₹ 1,000/- w.e.f. close of business hours on April 18, 2013. IDCW declared prior to face value change is on face value of ₹ 10/- per unit. After the payment of IDCW, the per unit NAV will fall to the extent of Payout of Income Distribution cum capital withdrawal option and applicable statutory levy, if any.

Invesco India Banking & PSU Debt Fund

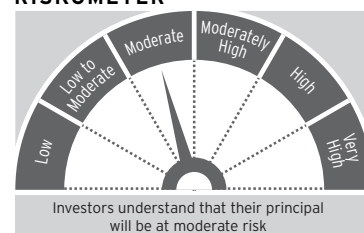
(An open ended debt scheme predominantly investing in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds)

Suitable for Investors who are seeking*

- Returns over short to medium term
- Investments primarily in debt & money market instruments issued by Banks, PFIs, PSUs and Municipal Bonds

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

RISKMETER



Investment Objective

To generate returns by investing primarily in debt & Money Market Instruments issued by banks, Public Financial Institutions (PFIs), Public Sector Undertakings (PSUs) and Municipal Bonds.

Key Facts

Load Structure

Entry Load	Nil
Exit Load ¹	Nil

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment 29th December, 2012

NAV p.u. (₹) As on 31st May, 2021

Growth	1,825.8245
Daily IDCW	1,002.0285
Monthly IDCW	1,018.5960

Direct Plan

Growth	1,925.2563
Daily IDCW	1,018.9829
Monthly IDCW	1,009.2307

Weighted Average Expense Ratio² for the month

Regular	0.65%
Direct	0.23%

Benchmark Index

CRISIL Banking and PSU Debt Index

AAuM for the month of

May 2021: ₹ 267.9 crores

AuM as on

31st May, 2021: ₹ 465.34 crores

Fund Manager & Experience

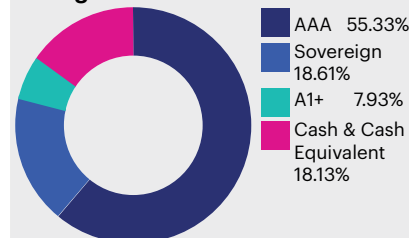
Vikas Garg

Total Experience 16 Years
Experience in managing this fund:
Since September 26, 2020

Krishna Cheemalapati

Total Experience 24 Years
Experience in managing this fund:
Since December 16, 2020

Rating Profile



Maturity Profile

< 31 days	2.58%
31 - 60 days	5.36%
5 - 10 years	71.56%
10 - 15 years	2.37%
Cash & Cash Equivalent	18.13%
YTM ⁴	5.84%
Average Maturity	6.75 years
Macaulay Duration	5.08 years
Modified Duration	4.84 years

Lumpsum Performance (As on 31st May, 2021)

Period	Returns %			Value of ₹ 10,000 invested		
	Fund	Benchmark CRISIL Banking and PSU Debt Index	Addl. BM CRISIL 10 Yr Gilt Index	Fund	Benchmark CRISIL Banking and PSU Debt Index	Addl. BM CRISIL 10 Yr Gilt Index
1 Year	6.00%	6.89%	3.77%	10,603	10,692	10,380
3 Years	8.16%	9.06%	9.58%	12,656	12,974	13,162
5 Years	7.40%	8.42%	7.37%	14,293	14,987	14,271
7 Years	7.32%	8.86%	8.25%	16,402	18,125	17,432
Since Inception (29 December, 2012)	7.41%	8.82%	7.37%	18,258	20,387	18,213

Past performance may or may not be sustained in future. BM - Benchmark. Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 1,000/- Face Value per unit is Rs. 1,000/-. Please refer Page nos. 36-40 for performance of other Schemes managed by the Fund Managers and Page nos. 41-45 for performance of Direct Plans and respective Disclaimers.

Portfolio (As on 31st May, 2021)

Company	Rating	% of Net Assets	Company	Rating	% of Net Assets
Corporate Debt			Government Security		
55.33%			18.61%		
National Bank For Agriculture and Rural Development	ICRA AAA	6.43%	Food Corporation Of India	CRISIL AAA(CE)	2.19%
National Highways Auth Of Ind	CRISIL AAA	5.61%	State Bank of India (Basel III Tier II Bond)	CRISIL AAA	2.12%*
Hindustan Petroleum Corporation Ltd.	CRISIL AAA	5.38%	NTPC Ltd.	CRISIL AAA	1.18%
Power Finance Corporation Ltd.	CRISIL AAA	4.52%	HDFC Bank Ltd.	CRISIL AAA	1.16%
Housing Development Finance Corporation Ltd.	CRISIL AAA	4.40%	Nuclear Power Corporation Of India Ltd.	ICRA AAA	0.54%
Indian Railway Finance Corporation Ltd.	CRISIL AAA	4.15%	Government Bond		
REC Ltd.	CRISIL AAA	3.20%	5.79% GOI (MD 11/05/2030)	Sovereign	8.32%
Food Corporation Of India	ICRA AAA(CE)	2.96%	6.45% GOI (MD 07/10/2029)	Sovereign	7.16%
Power Grid Corporation of India Ltd.	CRISIL AAA	2.37%	5.77% GOI (MD 03/08/2030)	Sovereign	3.13%
Export Import Bank of India	CRISIL AAA	2.37%	Money Market Instruments		
Indian Oil Corporation Ltd.	CRISIL AAA	2.25%	Certificate of Deposit		
Nuclear Power Corporation Of India Ltd.	CRISIL AAA	2.25%	Axis Bank Ltd.	CRISIL A1+	5.36%
NHPC Ltd.	ICRA AAA	2.25%	Bank of Baroda	FITCH A1+	1.93%
			Axis Bank Ltd.	ICRA A1+	0.64%
			Cash & Cash Equivalent		
			18.13%		
			Total		
			100.00%		

* Yield to Maturity (YTM) : 7.00%, Yield to Call (YTC) : 7.00%

IDCW Distribution

IDCW Distribution			
Record Date	Rate (₹/Unit)		Cum-IDCW NAV p. u. (₹)
	Individuals/HUF	Others	
Monthly IDCW			
28-May-21	8.37840000	8.37840000	1,027.7861
29-Apr-21	2.05070000	2.05070000	1,021.4584
28-Jan-21	4.39880932	4.39880932	1,023.8065
Direct Plan - Monthly IDCW			
28-May-21	8.64090000	8.64090000	1,018.6409
29-Apr-21	3.06010000	3.06010000	1,013.0601
28-Jan-21	0.78000000	0.78000000	1,010.7800

Past performance may or may not be sustained in future. IDCW is on face value of ₹ 1000/- per unit. After the payment of IDCW, the per unit NAV will fall to the extent of Payout of Income Distribution cum capital withdrawal option and applicable statutory levy, if any.

Invesco India Gold Fund

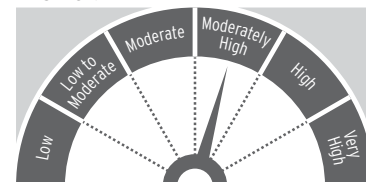
(An open ended fund of fund scheme investing in Invesco India Gold Exchange Traded Fund)

Suitable for Investors who are seeking*

- Regular income and capital appreciation over medium to long term
- Investment in units of Invesco India Gold Exchange Traded Fund, which in turn invests in physical gold

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

RISKOMETER



Investors understand that their principal will be at moderately high risk

Investment Objective

To provide returns that closely corresponds to returns provided by Invesco India Gold Exchange Traded Fund.

Key Facts

Load Structure

Entry Load Nil
Exit Load¹ Nil

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment 5th December, 2011

NAV p.u. (₹) As on 31st May, 2021

Growth 14.6940
IDCW 14.6959

Direct Plan

Growth 15.0658
IDCW 15.0442

Weighted Average Expense Ratio² for the month

Regular 0.45%
Direct 0.16%

Benchmark Index

Price of Gold

AAuM for the month of

May 2021: ₹ 50.32 crores

AuM as on

31st May, 2021: ₹ 51.64 crores

Fund Manager & Experience

Krishna Cheemalapati

Total Experience 24 Years

Experience in managing this fund:

Since January 4, 2020

Asset Allocation

Exchange Traded Funds 98.92%
Cash & Cash Equivalent 1.08%

Lumpsum Performance (As on 31st May, 2021)

Period	Returns %		Value of ₹ 10,000 invested	
	Fund	Benchmark Price of Gold	Fund	Benchmark Price of Gold
1 Year	2.92%	2.94%	10,294	10,296
3 Years	15.10%	16.04%	15,253	15,632
5 Years	9.99%	10.75%	16,100	16,663
7 Years	7.61%	8.54%	16,718	17,764
Since Inception (05 December, 2011)	4.14%	5.47%	14,694	16,576

Past performance may or may not be sustained in future. BM - Benchmark. Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 1,000/- . Face Value per unit is Rs. 10/- . Please refer Page nos. 36-40 for performance of other Schemes managed by the Fund Managers and Page nos. 41-45 for performance of Direct Plans and respective Disclaimers.

Note : The Scheme invests minimum 95% of its net assets in units of Invesco India Gold ETF and currently there is no suitable additional benchmark available for the Scheme.

Portfolio (As on 31st May, 2021)

Company	% of Net Assets
Exchange Traded Funds	98.92%
Invesco India Gold Exchange Traded Fund	98.92%
Cash & Cash Equivalent	1.08%
Total	100.00%

The investor will bear the recurring expenses of the scheme, in addition to the expenses of underlying scheme.

Invesco India Gold Exchange Traded Fund

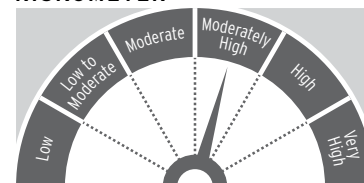
(An open ended scheme tracking returns provided by investment in physical gold)

Suitable for Investors who are seeking*

- Capital appreciation over long term
- Generate returns that closely correspond to the returns provided by investment in physical gold in the domestic market, subject to tracking error.

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

RISKOMETER



Investors understand that their principal will be at moderately high risk

Investment Objective

To generate returns that closely correspond to the returns provided by investment in physical gold in the domestic market, subject to tracking error.

Key Facts

Load Structure

Entry Load Nil
Exit Load¹ Nil
(For redemption in Creation Unit size.)

Minimum Investment¹¹

On Exchange : 1 Unit
Directly with Mutual Fund : 1,000 Units and in multiples thereof.

Listing Exchange

NSE / BSE

NSE /BSE Symbol

IVZINGOLD

BSE Code

533172

ISIN

INF205K01361

Date of Allotment

12th March, 2010

Pricing per Unit

1 gram of gold (approx.)

NAV p.u. (₹) As on 31st May, 2021

Growth 4,405.4801

Weighted Average Expense Ratio² for the month

0.55%

Tracking Error

0.16% (annualised)
Based on 3 years, monthly data points

Benchmark Index

Price of Gold

AAuM for the month of

May 2021: ₹ 78.87 crores

AuM as on

31st May, 2021: ₹ 80.25 crores

Fund Manager & Experience

Krishna Cheemalapati
Total Experience 24 Years
Experience in managing this fund:
Since January 4, 2020

Lumpsum Performance (As on 31st May, 2021)

Period	Returns %		Value of ₹ 10,000 invested	
	Fund	Benchmark Price of Gold	Fund	Benchmark Price of Gold
1 Year	2.45%	2.94%	10,246	10,296
3 Years	15.30%	16.04%	15,335	15,632
5 Years	9.88%	10.75%	16,021	16,663
7 Years	7.63%	8.54%	16,745	17,764
10 Years	6.95%	7.90%	19,591	21,396
Since Inception (12 March, 2010)	8.97%	9.93%	26,223	28,963

Past performance may or may not be sustained in future. BM - Benchmark. Returns above 1 year are CAGR. Returns are of Growth option only. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 1,680.0014. Face Value per unit is Rs. 100/-. Please refer Page nos. 36-40 for performance of other Schemes managed by the Fund Managers and Page nos. 41-45 for performance of Direct Plans and respective Disclaimers.

Note : The Scheme invests minimum 95% of its net assets in physical gold and currently there is no suitable additional benchmark available for the Scheme.

Portfolio (As on 31st May, 2021)

Company	% of Net Assets
Gold	98.83%
Gold	98.83%
Cash & Cash Equivalent	1.17%
Total	100.00%

¹¹Investor can purchase units from stock exchange at traded price or subscribe the units through Mutual Fund in Creation unit size for Cash or by submitting Portfolio deposit and Cash Component at applicable NAV.

Invesco India Nifty Exchange Traded Fund

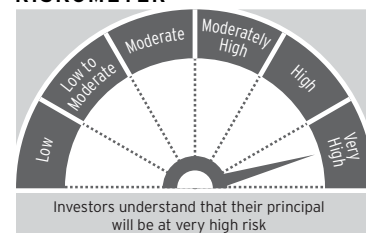
(An open ended scheme replicating Nifty 50 Index)

Suitable for Investors who are seeking*

- Capital appreciation over long-term
- Generate returns that closely correspond to the returns generated by securities represented by the Nifty 50, subject to tracking error, if any.

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

RISKOMETER



Investment Objective

To generate returns which closely correspond to the returns generated by securities as represented by Nifty 50, subject to tracking error, if any.

Key Facts

Load Structure

Entry Load Nil
Exit Load^{1, 11} Nil
(For redemption in Creation Unit size.)

Minimum Investment¹²

On Exchange : 1 Unit
Directly with Mutual Fund :
5,000 Units and in multiples thereof.

Listing Exchange

NSE

NSE Symbol

IVZINIFTY

ISIN

INF205K01DA9

Date of Allotment 13th June, 2011

Pricing per Unit

1/10th of the value of Nifty 50 (approx.)

NAV p.u. (₹) As on 31st May, 2021

Growth 1,687.5146

Weighted Average Expense Ratio² for the month

0.10%

Tracking Error

0.10% (annualised)
Based on 3 years, monthly data points

Benchmark Index

Nifty 50 TRI

AAuM for the month of

May 2021: ₹ 52.85 crores

AuM as on

31st May, 2021: ₹ 55.13 crores

Fund Manager & Experience

Kuber Mannadi
Total Experience 16 Years
Experience in managing this fund:
Since May 19, 2020

Lumpsum Performance (As on 31st May, 2021)

Period	Returns %			Value of ₹ 10,000 invested		
	Fund	Benchmark	Addl. BM	Fund	Benchmark	Addl. BM
		Nifty 50 TRI	S&P BSE Sensex TRI		Nifty 50 TRI	S&P BSE Sensex TRI
1 Year	63.65%	63.98%	61.66%	16,410	16,443	16,209
3 Years	14.37%	14.59%	15.04%	14,965	15,053	15,230
5 Years	15.08%	15.27%	15.68%	20,190	20,355	20,721
7 Years	12.75%	12.98%	12.99%	23,194	23,526	23,528
Since Inception (13 June, 2011)	12.03%	12.41%	12.58%	31,039	32,099	32,590

Past performance may or may not be sustained in future. BM - Benchmark. Returns above 1 year are CAGR. Returns are of Growth option only. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 548.28. Face Value per unit is Rs. 10/-. Please refer Page nos. 36-40 for performance of other Schemes managed by the Fund Managers and Page nos. 41-45 for performance of Direct Plans and respective Disclaimers. Benchmark returns are calculated using Total Return variant of respective Benchmark Index.

Portfolio (As on 31st May, 2021)

Company	% of Net Assets	Company	% of Net Assets
Equity & Equity Related Instruments		Corporate Debt	
Reliance Industries Ltd.	10.34%	Nestle India Ltd.	0.93%
HDFC Bank Ltd.	9.78%	Power Grid Corporation of India Ltd.	0.86%
Infosys Ltd.	7.65%	Hindalco Industries Ltd.	0.85%
Housing Development Finance Corporation Ltd.	6.81%	IndusInd Bank Ltd.	0.85%
ICICI Bank Ltd.	6.79%	Tata Motors Ltd.	0.85%
Tata Consultancy Services Ltd.	4.85%	Adani Ports and Special Economic Zone Ltd.	0.83%
Kotak Mahindra Bank Ltd.	3.93%	Grasim Industries Ltd.	0.83%
Hindustan Unilever Ltd.	3.09%	HDFC Life Insurance Company Ltd.	0.82%
ITC Ltd.	2.80%	Bajaj Auto Ltd.	0.81%
Axis Bank Ltd.	2.79%	Divi's Laboratories Ltd.	0.79%
Larsen & Toubro Ltd.	2.63%	NTPC Ltd.	0.78%
State Bank of India	2.41%	Cipla Ltd.	0.71%
Bajaj Finance Ltd.	2.21%	UPL Ltd.	0.66%
Asian Paints Ltd.	1.99%	Bharat Petroleum Corporation Ltd.	0.65%
Bharti Airtel Ltd.	1.91%	Oil & Natural Gas Corporation Ltd.	0.61%
HCL Technologies Ltd.	1.52%	Britannia Industries Ltd.	0.60%
Maruti Suzuki India Ltd.	1.39%	Tata Consumer Products Ltd.	0.59%
Tata Steel Ltd.	1.30%	Hero MotoCorp Ltd.	0.58%
Wipro Ltd.	1.18%	SBI Life Insurance Company Ltd.	0.56%
UltraTech Cement Ltd.	1.15%	Eicher Motors Ltd.	0.55%
Mahindra & Mahindra Ltd.	1.15%	Shree Cement Ltd.	0.55%
Sun Pharmaceutical Industries Ltd.	1.07%	Coal India Ltd.	0.46%
Bajaj Finserv Ltd.	1.06%	Indian Oil Corporation Ltd.	0.41%
JSW Steel Ltd.	1.02%	Yes Bank Ltd.	0.00%
Titan Company Ltd.	0.99%	Corporate Debt	0.00%³
Dr. Reddy's Laboratories Ltd.	0.95%	Britannia Industries Ltd.	CRISIL UNRATED 0.00%
Tech Mahindra Ltd.	0.94%	Cash & Cash Equivalent	0.18%
		Total	100.00%

less than 0.001%

IDCW Distribution

Record Date	Rate (₹/Unit)	Cum-IDCW NAV p. u. (₹)
IDCW Option		
26-Dec-12	5	596.3176

Past performance may or may not be sustained in future. IDCW is on face value of ₹10/- per unit. After the payment of IDCW, the per unit NAV will fall to the extent of Payout of Income Distribution cum capital withdrawal option and applicable statutory levy, if any.

Industry Classification³

	% of Net Assets
Banks	26.54%
Software	16.13%
Petroleum Products	11.41%
Consumer Non Durables	10.01%
Finance	9.02%
Auto	5.33%
Pharmaceuticals	3.53%
Construction Project	2.63%
Cement & Cement Products	2.52%
Insurance	2.44%
Ferrous Metals	2.31%
Telecom - Services	1.91%
Power	1.63%
Consumer Durables	0.99%
Non - Ferrous Metals	0.85%
Transportation	0.83%
Pesticides	0.66%
Oil	0.61%
Minerals/Mining	0.46%

³Industrywise Classification as per AMFI.

¹¹Please refer to Key Information Memorandum / Scheme Information Document for exit load applicable for redemption of units in other than creation unit size directly with the Mutual Fund. Exit Load charged, if any, will be credited back to the scheme, net of goods & services tax. ¹²Investor can purchase units from stock exchange at traded price or subscribe the units through Mutual Fund in Creation unit size for Cash or by submitting Portfolio deposit and Cash Component at applicable NAV.

Lumpsum Performance

(As on 31st May, 2021)

Fund Managers : Taher Badshah & Pranav Gokhale

Invesco India Growth Opportunities Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		S&P BSE 250 Large MidCap 65:35 TRI	NIFTY 50 TRI		S&P BSE 250 Large MidCap 65:35 TRI	NIFTY 50 TRI
1 Year	55.90%	74.06%	63.98%	15,628	17,459	16,443
3 Years	11.59%	14.24%	14.59%	13,901	14,915	15,053
5 Years	14.77%	16.38%	15.27%	19,922	21,357	20,355
7 Years	14.87%	15.26%	12.98%	26,414	27,055	23,526
10 Years	13.62%	13.69%	12.23%	35,885	36,111	31,733
Since Inception	11.68%	11.80%	10.87%	46,040	46,702	41,618

Invesco India Smallcap Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		S&P BSE 250 Smallcap TRI	NIFTY 50 TRI		S&P BSE 250 Smallcap TRI	NIFTY 50 TRI
1 Year	93.72%	122.91%	63.98%	19,443	22,389	16,443
Since Inception	23.99%	20.12%	19.14%	17,440	16,067	15,728

Past performance may or may not be sustained in future. Returns are of existing plans (non-direct plans) - Growth Option. Different plans have different expense structure. Fund Managers : Invesco India Growth Opportunities Fund - Taher Badshah managing since January 13, 2017 and Pranav Gokhale managing since May 19, 2020; Invesco India Smallcap Fund - Taher Badshah managing since October 30, 2018 and Pranav Gokhale managing since March 1, 2019. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index.

Fund Managers : Pranav Gokhale & Taher Badshah

Invesco India Dynamic Equity Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		CRISIL Hybrid 35+65 - Aggressive Index	NIFTY 50 TRI		CRISIL Hybrid 35+65 - Aggressive Index	NIFTY 50 TRI
1 Year	29.72%	43.71%	63.98%	12,991	14,400	16,443
3 Years	6.92%	13.70%	14.59%	12,224	14,705	15,053
5 Years	10.28%	13.80%	15.27%	16,314	19,094	20,355
7 Years	10.57%	12.75%	12.98%	20,225	23,187	23,526
10 Years	10.83%	11.88%	12.23%	27,986	30,747	31,733
Since Inception	9.60%	9.98%	9.63%	35,010	36,687	35,125

Past performance may or may not be sustained in future. Returns are of existing plans (non-direct plans) - Growth Option. Different plans have different expense structure. Fund Managers : Pranav Gokhale managing since June 1, 2018 and Taher Badshah managing since January 13, 2017. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index.

Fund Managers : Pranav Gokhale & Amit Nigam

Invesco India Multicap Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		Nifty 500 Multicap 50:25:25	NIFTY 50 TRI		Nifty 500 Multicap 50:25:25	NIFTY 50 TRI
1 Year	70.93%	85.08%	63.98%	17,144	18,571	16,443
3 Years	11.27%	13.14%	14.59%	13,781	14,489	15,053
5 Years	14.58%	16.00%	15.27%	19,756	21,008	20,355
7 Years	15.63%	14.68%	12.98%	27,678	26,119	23,526
10 Years	17.04%	13.71%	12.23%	48,297	36,176	31,733
Since Inception	15.80%	12.91%	11.17%	69,500	49,767	40,508

Past performance may or may not be sustained in future. Returns are of existing plans (non-direct plans) - Growth Option. Different plans have different expense structure. Fund Managers : Pranav Gokhale managing since March 29, 2018 and Amit Nigam managing since September 3, 2020. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index.

Fund Managers : Taher Badshah & Dhimant Kothari

Invesco India Contra Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		S&P BSE 500 TRI	NIFTY 50 TRI		S&P BSE 500 TRI	NIFTY 50 TRI
1 Year	62.91%	71.12%	63.98%	16,335	17,162	16,443
3 Years	13.02%	13.95%	14.59%	14,440	14,802	15,053
5 Years	16.89%	15.79%	15.27%	21,834	20,822	20,355
7 Years	16.96%	13.99%	12.98%	29,974	25,034	23,526
10 Years	15.59%	12.81%	12.23%	42,642	33,408	31,733
Since Inception	14.52%	12.13%	11.67%	68,100	50,517	47,689

Past performance may or may not be sustained in future. Returns are of existing plans (non-direct plans) - Growth Option. Different plans have different expense structure. Fund Managers : Invesco India Contra Fund - Taher Badshah managing since January 13, 2017 and Dhimant Kothari managing since May 19, 2020. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index.

Fund Manager : Amit Nigam & Dhimant Kothari

Invesco India Tax Plan

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		S&P BSE 200 TRI	NIFTY 50 TRI		S&P BSE 200 TRI	NIFTY 50 TRI
1 Year	62.90%	68.04%	63.98%	16,334	16,852	16,443
3 Years	13.47%	14.48%	14.59%	14,614	15,007	15,053
5 Years	15.36%	15.80%	15.27%	20,436	20,828	20,355
7 Years	16.26%	13.97%	12.98%	28,747	25,005	23,526
10 Years	15.32%	12.88%	12.23%	41,639	33,620	31,733
Since Inception	14.79%	11.69%	11.26%	73,160	49,282	46,661

Past performance may or may not be sustained in future. Returns are of existing plans (non-direct plans) - Growth Option. Different plans have different expense structure. Fund Managers : Amit Nigam managing since September 3, 2020 and Dhimant Kothari managing since March 29, 2018. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index.

Lumpsum Performance

(As on 31st May, 2021)

Fund Managers : Dhimant Kothari & Hiten Jain

Invesco India Financial Services Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		Nifty Financial Services TRI	NIFTY 50 TRI		Nifty Financial Services TRI	NIFTY 50 TRI
1 Year	69.30%	75.11%	63.98%	16,979	17,564	16,443
3 Years	10.50%	14.91%	14.59%	13,495	15,178	15,053
5 Years	16.26%	19.13%	15.27%	21,253	24,007	20,355
7 Years	15.40%	16.76%	12.98%	27,292	29,615	23,526
10 Years	13.80%	15.34%	12.23%	36,476	41,700	31,733
Since Inception	16.71%	17.84%	12.38%	73,280	82,958	45,022

Past performance may or may not be sustained in future. Returns are of existing plans (non-direct plans) - Growth Option. Different plans have different expense structure. Fund Managers : Dhimant Kothari managing since June 1, 2018 and Hiten Jain managing since May 19, 2020. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index.

Fund Managers : Nitin Gosar & Dhimant Kothari

Invesco India PSU Equity Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		S&P BSE PSU TRI	NIFTY 50 TRI		S&P BSE PSU TRI	NIFTY 50 TRI
1 Year	46.47%	74.95%	63.98%	14,678	17,549	16,443
3 Years	9.76%	2.43%	14.59%	13,227	10,747	15,053
5 Years	12.54%	7.51%	15.27%	18,054	14,365	20,355
7 Years	11.11%	2.46%	12.98%	20,927	11,856	23,526
10 Years	8.70%	1.53%	12.23%	23,041	11,646	31,733
Since Inception	7.86%	0.94%	11.58%	23,940	11,142	35,397

Past performance may or may not be sustained in future. Returns are of existing plans (non-direct plans) - Growth Option. Different plans have different expense structure. Nitin Gosar managing since June 1, 2018 and Dhimant Kothari managing since May 19, 2020. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index.

Fund Managers : Amit Nigam & Nitin Gosar

Invesco India Largecap Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		NIFTY 50 TRI	S&P BSE Sensex TRI		NIFTY 50 TRI	S&P BSE Sensex TRI
1 Year	53.22%	63.98%	61.66%	15,358	16,443	16,209
3 Years	11.58%	14.59%	15.04%	13,897	15,053	15,230
5 Years	12.64%	15.27%	15.68%	18,135	20,355	20,721
7 Years	13.52%	12.98%	12.99%	24,326	23,526	23,528
10 Years	12.15%	12.23%	12.42%	31,509	31,733	32,284
Since Inception	12.10%	12.39%	12.49%	38,410	39,587	40,038

Past performance may or may not be sustained in future. Returns are of existing plans (non-direct plans) - Growth Option. Different plans have different expense structure. Fund Managers : Amit Nigam managing since September 3, 2020 and Nitin Gosar managing since March 29, 2018. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index.

Fund Manager : Amit Nigam & Neelesh Dhamnaskar

Invesco India Infrastructure Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		S&P BSE India Infrastructure TRI	NIFTY 50 TRI		S&P BSE India Infrastructure TRI	NIFTY 50 TRI
1 Year	66.74%	87.99%	63.98%	16,721	18,864	16,443
3 Years	13.28%	4.78%	14.59%	14,540	11,504	15,053
5 Years	15.73%	11.40%	15.27%	20,766	17,161	20,355
7 Years	13.76%	7.42%	12.98%	24,688	16,518	23,526
10 Years	12.29%	8.75%	12.23%	31,908	23,154	31,733
Since Inception	7.24%	2.95%	9.19%	25,750	14,819	32,882

Past performance may or may not be sustained in future. Returns are of existing plans (non-direct plans) - Growth Option. Different plans have different expense structure. Fund Managers : Amit Nigam managing since September 3, 2020 and Neelesh Dhamnaskar managing since June 1, 2018. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index.

Fund Manager : Pranav Gokhale & Neelesh Dhamnaskar

Invesco India Midcap Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		Nifty Midcap 100 TRI	NIFTY 50 TRI		Nifty Midcap 100 TRI	NIFTY 50 TRI
1 Year	68.17%	95.07%	63.98%	16,865	19,578	16,443
3 Years	15.48%	11.95%	14.59%	15,408	14,035	15,053
5 Years	16.68%	15.34%	15.27%	21,632	20,420	20,355
7 Years	17.28%	15.47%	12.98%	30,567	27,400	23,526
10 Years	17.82%	13.69%	12.23%	51,607	36,114	31,733
Since Inception	15.21%	13.52%	11.42%	73,850	60,005	46,079

Past performance may or may not be sustained in future. Returns are of existing plans (non-direct plans) - Growth Option. Different plans have different expense structure. Fund Managers : Pranav Gokhale managing since March 29, 2018 and Neelesh Dhamnaskar managing since July 18, 2018. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index.

Lumpsum Performance

(As on 31st May, 2021)

Fund Manager : Rajeev Bhardwaj

Invesco India Arbitrage Fund¹

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		Nifty 50 Arbitrage [#]	CRISIL 1 Yr T Bill Index		Nifty 50 Arbitrage [#]	CRISIL 1 Yr T Bill Index
1 Year	2.87%	2.85%	3.60%	10,288	10,287	10,362
3 Years	5.05%	4.63%	6.47%	11,595	11,456	12,071
5 Years	5.45%	4.82%	6.39%	13,042	12,657	13,631
7 Years	5.97%	5.55%	6.87%	15,009	14,605	15,934
10 Years	6.67%	6.35%	6.98%	19,085	18,525	19,649
Since Inception	6.70%	NA	6.41%	24,934	NA	24,012

Past performance may or may not be sustained in future. Returns are of existing plans (non-direct plans) - Growth Option. Different plans have different expense structure. Invesco India Arbitrage Fund - managing since May 19, 2020. [#]The inception date of the Scheme is 30 April, 2007 which is prior to the date (i.e. 01 April, 2010) from which figures for Nifty 50 Arbitrage Index (Benchmark Index) are available. Hence returns since inception and for other required periods are not available for Nifty 50 Arbitrage Index. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index, wherever applicable. ¹Please refer Notes on page no. 42.

Fund Manager : Kuber Mannadi

Invesco India Nifty Exchange Traded Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		NIFTY 50 TRI	S&P BSE Sensex TRI		NIFTY 50 TRI	S&P BSE Sensex TRI
1 Year	63.65%	63.98%	61.66%	16,410	16,443	16,209
3 Years	14.37%	14.59%	15.04%	14,965	15,053	15,230
5 Years	15.08%	15.27%	15.68%	20,190	20,355	20,721
7 Years	12.75%	12.98%	12.99%	23,194	23,526	23,528
Since Inception	12.03%	12.41%	12.58%	31,039	32,099	32,590

Past performance may or may not be sustained in future. Returns are of Growth option only. Different plans have different expense structure. Managing since May 19, 2020. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index, wherever applicable.

Fund Manager : Neelesh Dhamnaskar

Invesco India Feeder - Invesco Pan European Equity Fund[@]

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Addl. Benchmark	Fund	Benchmark	Addl. Benchmark
		MSCI Europe - ND	Nifty 50 TRI		MSCI Europe - ND	Nifty 50 TRI
1 Year	43.06%	35.98%	63.98%	14,334	13,621	16,443
3 Years	5.12%	11.43%	14.59%	11,616	13,840	15,053
5 Years	7.47%	11.18%	15.27%	14,339	16,993	20,355
7 Years	3.91%	7.56%	12.98%	13,086	16,670	23,526
Since Inception	3.93%	7.64%	15.07%	13,266	17,156	27,998

Invesco India Feeder - Invesco Global Equity Income Fund[@]

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Addl. Benchmark	Fund	Benchmark	Addl. Benchmark
		MSCI World Index - Net Dividend	Nifty 50 TRI		MSCI World Index - Net Dividend	Nifty 50 TRI
1 Year	40.78%	34.77%	63.98%	14,104	13,499	16,443
3 Years	10.32%	17.22%	14.59%	13,429	16,114	15,053
5 Years	9.77%	15.96%	15.27%	15,938	20,977	20,355
7 Years	7.78%	13.47%	12.98%	16,904	24,245	23,526
Since Inception	7.85%	13.31%	14.09%	17,075	24,213	25,422

Past performance may or may not be sustained in future. Returns are of Regular plans (non-direct plans) - Growth Option. Different plans have different expense structure. Invesco India Feeder - Invesco Pan European Equity Fund - managing since January 31, 2014; Invesco India Feeder - Invesco Global Equity Income Fund - managing since May 5, 2014. [@]Fund of Funds Schemes - The investor will bear the recurring expenses of the scheme, in addition to the expenses of underlying scheme.

Fund Managers : Taher Badshah, Pranav Gokhale (For Equity) & Krishna Cheemalapati (For Debt)

Invesco India Equity & Bond Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		CRISIL Hybrid 35 + 65 - Aggressive Index	Nifty 50 TRI		CRISIL Hybrid 35 + 65 - Aggressive Index	Nifty 50 TRI
1 Year	38.99%	43.71%	63.98%	13,924	14,400	16,443
Since Inception	9.82%	14.29%	15.02%	13,147	14,771	15,049

Past performance may or may not be sustained in future. Returns are of existing plan (non-direct plans) - Growth Option. Different plans have different expense structure. Fund Managers managing the scheme - Taher Badshah - since June 30, 2018, Pranav Gokhale - since May 19, 2020 & Krishna Cheemalapati - since June 30, 2018.

Fund Manager : Taher Badshah

Invesco India Focused 20 Equity Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		S&P BSE 500 TRI	Nifty 50 TRI		S&P BSE 500 TRI	Nifty 50 TRI
6 Months	41.93%	48.20%	40.88%	12,125	12,443	12,072

Past performance may or may not be sustained in future. Returns are of regular plan - Growth Option. Different plans have different expense structure. Managing the scheme since 29 September, 2020.

Lumpsum Performance

(As on 31st May, 2021)

Fund Managers : Amit Nigam, Dhimant Kothari (For Equity) & Krishna Cheemalapati (For Debt)

Invesco India Equity Savings Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		Nifty Equity Savings Index	CRISIL 10 Yr Gilt Index		Nifty Equity Savings Index	CRISIL 10 Yr Gilt Index
1 Year	17.56%	23.05%	3.77%	11,766	12,319	10,380
Since Inception	8.43%	11.37%	9.36%	11,984	12,721	12,214

Past performance may or may not be sustained in future. Returns are of existing plan (non-direct plans) - Growth Option. Different plans have different expense structure. Fund Managers managing the scheme - Amit Nigam - since September 3, 2020, Dhimant Kothari - since May 19, 2020 & Krishna Cheemalapati - since March 7, 2019.

Fund Manager : Vikas Garg & Krishna Cheemalapati

Invesco India Short Term Fund

Period	Returns % (CAGR)				Value of ₹ 10,000 invested			
	Fund	Fund - Plan B	Benchmark	Additional Benchmark	Fund	Fund - Plan B	Benchmark	Additional Benchmark
			CRISIL Short Term Bond Fund Index	CRISIL 10 Yr Gilt Index			CRISIL Short Term Bond Fund Index	CRISIL 10 Yr Gilt Index
1 Year	5.61%	5.61%	7.10%	3.77%	10,564	10,564	10,714	10,380
3 Years	7.92%	7.92%	8.92%	9.58%	12,571	12,571	12,926	13,162
5 Years	7.27%	7.27%	8.09%	7.37%	14,207	14,207	14,756	14,271
7 Years	7.44%	7.44%	8.40%	8.25%	16,536	16,540	17,600	17,432
10 Years	7.96%	7.80%	8.60%	7.51%	21,527	21,213	22,829	20,648
Since Inception	7.67%	7.64%	8.21%	7.03%	28,547	28,448	30,647	26,245

Invesco India Corporate Bond Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		CRISIL AAA Short Term Bond Index	CRISIL 10 Yr Gilt Index		CRISIL AAA Short Term Bond Index	CRISIL 10 Yr Gilt Index
1 Year	6.87%	7.89%	3.77%	10,691	10,794	10,380
3 Years	8.93%	9.18%	9.58%	12,928	13,019	13,162
5 Years	7.67%	8.35%	7.37%	14,474	14,934	14,271
7 Years	7.65%	8.57%	8.25%	16,765	17,794	17,432
10 Years	7.88%	8.91%	7.51%	21,354	23,497	20,648
Since Inception	6.87%	8.81%	6.99%	25,080	32,157	25,476

Invesco India Banking & PSU Debt Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		CRISIL Banking and PSU Debt Index	CRISIL 10 Yr Gilt Index		CRISIL Banking and PSU Debt Index	CRISIL 10 Yr Gilt Index
1 Year	6.00%	6.89%	3.77%	10,603	10,692	10,380
3 Years	8.16%	9.06%	9.58%	12,656	12,974	13,162
5 Years	7.40%	8.42%	7.37%	14,293	14,987	14,271
7 Years	7.32%	8.86%	8.25%	16,402	18,125	17,432
Since Inception	7.41%	8.82%	7.37%	18,258	20,387	18,213

Invesco India Credit Risk Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund - Regular	Benchmark	Additional Benchmark	Fund - Regular	Benchmark	Additional Benchmark
		CRISIL Composite AA Short Term Bond Index	CRISIL 10 Yr Gilt Index		CRISIL Composite AA Short Term Bond Index	CRISIL 10 Yr Gilt Index
1 Year	5.37%	9.85%	3.77%	10,540	10,991	10,380
3 Years	2.07%	9.52%	9.58%	10,634	13,139	13,162
5 Years	4.34%	9.00%	7.37%	12,369	15,392	14,271
Since Inception	5.74%	9.18%	8.32%	14,567	18,076	17,142

Past performance may or may not be sustained in future. Returns are of existing plans (non-direct plans) - Growth Option. Different plans have different expense structure. Fund Managers: Vikas Garg managing since 26 September, 2020 and Krishna Cheemalapati managing since December 16, 2020.

Fund Manager : Vikas Garg & Abhishek Bandiwdekar

Invesco India Gilt Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		CRISIL 10 year Gilt Index	CRISIL 10 Yr Gilt Index		CRISIL 10 year Gilt Index	CRISIL 10 Yr Gilt Index
1 Year	1.76%	3.77%	3.77%	10,177	10,380	10,380
3 Years	8.07%	9.58%	9.58%	12,625	13,162	13,162
5 Years	7.44%	7.37%	7.37%	14,318	14,271	14,271
7 Years	7.74%	8.25%	8.25%	16,864	17,432	17,432
10 Years	7.25%	7.51%	7.51%	20,141	20,648	20,648
Since Inception	6.29%	6.75%	6.75%	22,535	23,875	23,875

Past performance may or may not be sustained in future. Returns are of existing plans (non-direct plans) - Growth Option. Different plans have different expense structure. Fund Managers: Vikas Garg managing since 26 September, 2020 and Abhishek Bandiwdekar managing since 16 December, 2020.

Fund Manager : Krishna Cheemalapati & Vikas Garg

Invesco India Money Market Fund

Period	Returns % (CAGR)				Value of ₹ 10,000 invested			
	Fund	Fund - Regular	Benchmark	Additional Benchmark	Fund	Fund - Regular	Benchmark	Additional Benchmark
			CRISIL Money Market Index	CRISIL 1 Year T-Bill Index			CRISIL Money Market Index	CRISIL 1 Year T-Bill Index
1 Year	3.95%	3.22%	4.33%	3.60%	10,397	10,324	10,435	10,362
3 Years	6.26%	5.49%	6.54%	6.47%	12,001	11,742	12,094	12,071
5 Years	6.54%	5.79%	6.74%	6.39%	13,730	13,251	13,859	13,631
7 Years	7.20%	6.39%	7.24%	6.87%	16,274	15,432	16,324	15,934
10 Years	8.00%	7.07%	7.86%	6.98%	21,609	19,808	21,316	19,649
Since Inception	7.75%	6.90%	7.47%	6.41%	24,070	21,924	23,342	20,770

Lumpsum Performance

(As on 31st May, 2021)

Invesco India Treasury Advantage Fund

Period	Returns % (CAGR)				Value of ₹ 10,000 invested			
	Fund	Fund - Regular	Benchmark	Additional Benchmark	Fund	Fund - Regular	Benchmark	Additional Benchmark
			CRISIL Low Duration Debt Index	CRISIL 1 Yr T-Bill Index			CRISIL Low Duration Debt Index	CRISIL 1 Yr T-Bill Index
1 Year	5.04%	4.42%	5.71%	3.60%	10,507	10,444	10,574	10,362
3 Years	7.37%	6.73%	7.59%	6.47%	12,381	12,160	12,457	12,071
5 Years	7.16%	6.58%	7.52%	6.39%	14,132	13,756	14,372	13,631
7 Years	7.52%	6.93%	7.97%	6.87%	16,627	15,994	17,111	15,934
10 Years	8.08%	7.33%	8.40%	6.98%	21,769	20,297	22,426	19,649
Since Inception	7.91%	7.23%	7.73%	6.38%	29,861	27,269	29,176	24,317

Past performance may or may not be sustained in future. Returns are of existing plans (non-direct plans) - Growth Option. Different plans have different expense structure. Fund Managers : Invesco India Money Market Fund - Krishna Cheemalapati - managing Since January 4, 2020 and Vikas Garg - managing since December 16, 2020. Invesco India Treasury Advantage Fund - Krishna Cheemalapati - managing since January 1, 2013 and Vikas Garg - managing since December 16, 2020.

Fund Managers : Krishna Cheemalapati

Invesco India Gold Exchange Traded Fund

Period	Returns % (CAGR)		Value of ₹ 10,000 invested	
	Fund	Benchmark	Fund	Benchmark
		Price of Gold		Price of Gold
1 Year	2.45%	2.94%	10,246	10,296
3 Years	15.30%	16.04%	15,335	15,632
5 Years	9.88%	10.75%	16,021	16,663
7 Years	7.63%	8.54%	16,745	17,764
10 Years	6.95%	7.90%	19,591	21,396
Since Inception	8.97%	9.93%	26,223	28,963

Invesco India Gold Fund®

Period	Returns % (CAGR)		Value of ₹ 10,000 invested	
	Fund	Benchmark	Fund	Benchmark
		Price of Gold		Price of Gold
1 Year	2.92%	2.94%	10,294	10,296
3 Years	15.10%	16.04%	15,253	15,632
5 Years	9.99%	10.75%	16,100	16,663
7 Years	7.61%	8.54%	16,718	17,764
Since Inception	4.14%	5.47%	14,694	16,576

Invesco India Overnight Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		CRISIL Overnight Index	CRISIL 1 Yr T Bill Index		CRISIL Overnight Index	CRISIL 1 Yr T Bill Index
1 Year	2.99%	3.15%	3.60%	10,299	10,315	10,360
Since Inception	3.21%	3.34%	5.22%	10,450	10,469	10,736

Past performance may or may not be sustained in future. Returns are of existing plans (non-direct plans) - Growth Option. Different plans have different expense structure. Invesco India Gold Exchange Traded Fund and Invesco India Gold Fund - managing since January 4, 2020. Invesco India Overnight Fund - managing since 08 January, 2020.

Fund Managers : Krishna Cheemalapati & Abhishek Bandiwdekar

Invesco India Liquid Fund

Period	Returns % (CAGR)				Value of ₹ 10,000 invested			
	Fund	Fund - Regular	Benchmark	Additional Benchmark	Fund	Fund - Regular	Benchmark	Additional Benchmark
			CRISIL Liquid Fund Index	CRISIL 1 Yr T Bill Index			CRISIL Liquid Fund Index	CRISIL 1 Yr T Bill Index
1 Year	3.19%	2.65%	3.78%	3.60%	10,319	10,265	10,378	10,360
3 Years	5.42%	4.86%	5.83%	6.47%	11,717	11,532	11,855	12,071
5 Years	6.02%	5.43%	6.26%	6.39%	13,396	13,028	13,552	13,631
7 Years	6.73%	6.02%	6.86%	6.87%	15,783	15,064	15,917	15,934
10 Years	7.53%	6.66%	7.44%	6.98%	20,679	19,059	20,503	19,649
Since Inception	7.40%	6.66%	7.18%	6.35%	28,248	25,561	27,403	24,478

Invesco India Ultra Short Term Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		CRISIL Ultra Short Term Debt Index	CRISIL 1 Yr T-Bill Index		CRISIL Ultra Short Term Debt Index	CRISIL 1 Yr T-Bill Index
1 Year	3.52%	4.80%	3.60%	10,354	10,483	10,362
3 Years	6.15%	6.88%	6.47%	11,963	12,212	12,071
5 Years	6.70%	7.00%	6.39%	13,832	14,026	13,631
7 Years	7.39%	7.46%	6.87%	16,477	16,557	15,934
10 Years	7.60%	8.11%	6.98%	20,815	21,820	19,649
Since Inception	7.58%	8.13%	6.92%	21,412	22,579	20,082

Past performance may or may not be sustained in future. Returns are of existing plans (non-direct plans) - Growth Option. Different plans have different expense structure. Fund Managers : Invesco India Liquid Fund - Krishna Cheemalapati - managing since April 25, 2011 and Abhishek Bandiwdekar - managing since July 24, 2018. Invesco India Ultra Short Term Fund - Krishna Cheemalapati - managing since January 4, 2020 and Abhishek Bandiwdekar - managing since December 16, 2020.

Lumpsum Performance - Direct Plan

(As on 31st May, 2021)

Fund Managers : Taher Badshah & Pranav Gokhale

Invesco India Growth Opportunities Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		S&P BSE 250 Large MidCap 65:35 TRI	NIFTY 50 TRI		S&P BSE 250 Large MidCap 65:35 TRI	NIFTY 50 TRI
1 Year	58.07%	74.06%	63.98%	15,847	17,459	16,443
3 Years	12.98%	14.24%	14.59%	14,427	14,915	15,053
5 Years	16.41%	16.38%	15.27%	21,387	21,357	20,355
7 Years	16.62%	15.26%	12.98%	29,376	27,055	23,526
Since Inception	17.06%	15.26%	13.50%	37,660	33,055	29,021

Invesco India Smallcap Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		S&P BSE 250 Smallcap TRI	NIFTY 50 TRI		S&P BSE 250 Smallcap TRI	NIFTY 50 TRI
1 Year	96.98%	122.91%	63.98%	19,772	22,389	16,443
Since Inception	26.03%	20.12%	19.14%	18,190	16,067	15,728

Past performance may or may not be sustained in future. Returns are of Direct plans - Growth Option. Different plans have different expense structure. Fund Managers: Invesco India Growth Opportunities Fund - Taher Badshah managing since January 13, 2017 and Pranav Gokhale managing since May 19, 2020; Invesco India Smallcap Fund - Taher Badshah managing since October 30, 2018 and Pranav Gokhale managing since March 1, 2019. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index.

Fund Managers : Pranav Gokhale & Taher Badshah

Invesco India Dynamic Equity Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		CRISIL Hybrid 35+65 - Aggressive Index	NIFTY 50 TRI		CRISIL Hybrid 35+65 - Aggressive Index	NIFTY 50 TRI
1 Year	31.42%	43.71%	63.98%	13,161	14,400	16,443
3 Years	8.22%	13.70%	14.59%	12,677	14,705	15,053
5 Years	11.77%	13.80%	15.27%	17,449	19,094	20,355
7 Years	12.19%	12.75%	12.98%	22,396	23,187	23,526
Since Inception	13.28%	12.77%	13.50%	28,553	27,489	29,021

Past performance may or may not be sustained in future. Returns are of Direct plans - Growth Option. Different plans have different expense structure. Fund Managers: Pranav Gokhale managing since June 1, 2018 and Taher Badshah managing since January 12, 2017. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index.

Fund Managers : Pranav Gokhale & Amit Nigam

Invesco India Multicap Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		Nifty 500 Multicap 50:25:25	NIFTY 50 TRI		Nifty 500 Multicap 50:25:25	NIFTY 50 TRI
1 Year	73.25%	85.08%	63.98%	17,377	18,571	16,443
3 Years	12.84%	13.14%	14.59%	14,372	14,489	15,053
5 Years	16.34%	16.00%	15.27%	21,319	21,008	20,355
7 Years	17.43%	14.68%	12.98%	30,842	26,119	23,526
Since Inception	19.26%	15.27%	13.50%	44,028	33,074	29,021

Past performance may or may not be sustained in future. Returns are of Direct plans - Growth Option. Different plans have different expense structure. Fund Managers: Pranav Gokhale managing since March 29, 2018 and Amit Nigam managing since September 3, 2020. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index.

Fund Managers : Taher Badshah & Dhimant Kothari

Invesco India Contra Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		S&P BSE 500 TRI	NIFTY 50 TRI		S&P BSE 500 TRI	NIFTY 50 TRI
1 Year	65.00%	71.12%	63.98%	16,545	17,162	16,443
3 Years	14.35%	13.95%	14.59%	14,960	14,802	15,053
5 Years	18.51%	15.79%	15.27%	23,388	20,822	20,355
7 Years	18.62%	13.99%	12.98%	33,091	25,034	23,526
Since Inception	19.08%	14.27%	13.50%	43,484	30,736	29,021

Past performance may or may not be sustained in future. Returns are of Direct plans - Growth Option. Different plans have different expense structure. Fund Managers: Taher Badshah managing since January 13, 2017 and Dhimant Kothari managing since May 19, 2020. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index.

Fund Manager : Amit Nigam & Dhimant Kothari

Invesco India Tax Plan

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		S&P BSE 200 TRI	NIFTY 50 TRI		S&P BSE 200 TRI	NIFTY 50 TRI
1 Year	64.97%	68.04%	63.98%	16,543	16,852	16,443
3 Years	14.96%	14.48%	14.59%	15,199	15,007	15,053
5 Years	17.03%	15.80%	15.27%	21,960	20,828	20,355
7 Years	18.02%	13.97%	12.98%	31,931	25,005	23,526
Since Inception	18.50%	14.29%	13.50%	41,717	30,778	29,021

Past performance may or may not be sustained in future. Returns are of Direct plans - Growth Option. Different plans have different expense structure. Fund Managers: Amit Nigam managing since September 3, 2020 and Dhimant Kothari managing since March 29, 2018. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index.

Lumpsum Performance - Direct Plan

(As on 31st May, 2021)

Fund Managers : Dhimant Kothari & Hiten Jain

Invesco India Financial Services Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		Nifty Financial Services TRI	NIFTY 50 TRI		Nifty Financial Services TRI	NIFTY 50 TRI
1 Year	71.45%	75.11%	63.98%	17,196	17,564	16,443
3 Years	12.00%	14.91%	14.59%	14,054	15,178	15,053
5 Years	18.04%	19.13%	15.27%	22,931	24,007	20,355
7 Years	17.24%	16.76%	12.98%	30,493	29,615	23,526
Since Inception	15.77%	15.88%	13.50%	34,292	34,575	29,021

Past performance may or may not be sustained in future. Returns are of Direct plans - Growth Option. Different plans have different expense structure. Fund Managers: Dhimant Kothari managing since June 1, 2018 and Hiten Jain managing since May 19, 2020. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index.

Fund Managers : Nitin Gosar & Dhimant Kothari

Invesco India PSU Equity Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		S&P BSE PSU TRI	NIFTY 50 TRI		S&P BSE PSU TRI	NIFTY 50 TRI
1 Year	48.41%	74.95%	63.98%	14,873	17,549	16,443
3 Years	11.20%	2.43%	14.59%	13,753	10,747	15,053
5 Years	14.19%	7.51%	15.27%	19,422	14,365	20,355
7 Years	12.78%	2.46%	12.98%	23,235	11,856	23,526
Since Inception	12.05%	3.41%	13.50%	26,052	13,261	29,021

Past performance may or may not be sustained in future. Returns are of Direct plans - Growth Option. Different plans have different expense structure. Fund Managers : Nitin Gosar managing since June 1, 2018 and Dhimant Kothari managing the scheme since May 19, 2020. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index.

Fund Managers : Amit Nigam & Nitin Gosar

Invesco India Largecap Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		NIFTY 50 TRI	S&P BSE Sensex TRI		NIFTY 50 TRI	S&P BSE Sensex TRI
1 Year	55.23%	63.98%	61.66%	15,560	16,443	16,209
3 Years	13.19%	14.59%	15.04%	14,506	15,053	15,230
5 Years	14.41%	15.27%	15.68%	19,612	20,355	20,721
7 Years	15.35%	12.98%	12.99%	27,196	23,526	23,528
Since Inception	15.40%	13.50%	13.79%	33,379	29,021	29,669

Past performance may or may not be sustained in future. Returns are of Direct plans - Growth Option. Different plans have different expense structure. Fund Managers: Amit Nigam managing since September 3, 2020 and Nitin Gosar managing since March 29, 2018. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index.

Fund Manager : Amit Nigam & Neelesh Dhamnaskar

Invesco India Infrastructure Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		S&P BSE India Infrastructure TRI	NIFTY 50 TRI		S&P BSE India Infrastructure TRI	NIFTY 50 TRI
1 Year	68.71%	87.99%	63.98%	16,920	18,864	16,443
3 Years	14.95%	4.78%	14.59%	15,195	11,504	15,053
5 Years	17.59%	11.40%	15.27%	22,494	17,161	20,355
7 Years	15.66%	7.42%	12.98%	27,723	16,518	23,526
Since Inception	17.19%	10.19%	13.50%	37,997	22,623	29,021

Past performance may or may not be sustained in future. Returns are of Direct plans - Growth Option. Different plans have different expense structure. Fund Manager : Amit Nigam managing since September 3, 2020 and Neelesh Dhamnaskar managing since June 1, 2018. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index.

Fund Manager : Pranav Gokhale & Neelesh Dhamnaskar

Invesco India Midcap Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		Nifty Midcap 100 TRI	NIFTY 50 TRI		Nifty Midcap 100 TRI	NIFTY 50 TRI
1 Year	70.71%	95.07%	63.98%	17,121	19,578	16,443
3 Years	17.26%	11.95%	14.59%	16,129	14,035	15,053
5 Years	18.58%	15.34%	15.27%	23,452	20,420	20,355
7 Years	19.27%	15.47%	12.98%	34,382	27,400	23,526
Since Inception	20.37%	15.21%	13.50%	47,609	32,925	29,021

Past performance may or may not be sustained in future. Returns are of Direct plans - Growth Option. Different plans have different expense structure. Fund Manager : Pranav Gokhale managing since March 29, 2018 and Neelesh Dhamnaskar managing since July 18, 2018. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index.

Lumpsum Performance - Direct Plan

(As on 31st May, 2021)

Fund Manager : Rajeev Bhardwaj

Invesco India Arbitrage Fund¹

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		Nifty 50 Arbitrage	CRISIL 1 Yr T Bill Index		Nifty 50 Arbitrage	CRISIL 1 Yr T Bill Index
1 Year	3.60%	2.85%	3.60%	10,362	10,287	10,362
3 Years	5.73%	4.63%	6.47%	11,822	11,456	12,071
5 Years	6.11%	4.82%	6.39%	13,455	12,657	13,631
7 Years	6.59%	5.55%	6.87%	15,643	14,605	15,934
Since Inception	7.01%	6.07%	6.83%	17,681	16,416	17,444

Past performance may or may not be sustained in future. Returns are of Direct plans - Growth Option. Different plans have different expense structure. Managing since May 19, 2020. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index, wherever applicable. ¹Please refer Notes on Page no. 42.

Fund Manager : Neelesh Dhamnaskar

Invesco India Feeder - Invesco Pan European Equity Fund[®]

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		MSCI Europe - ND	Nifty 50 TRI		MSCI Europe - ND	Nifty 50 TRI
1 Year	43.61%	35.98%	63.98%	14,390	13,621	16,443
3 Years	5.80%	11.43%	14.59%	11,843	13,840	15,053
5 Years	8.39%	11.18%	15.27%	14,966	16,993	20,355
7 Years	4.88%	7.56%	12.98%	13,968	16,670	23,526
Since Inception	4.91%	7.64%	15.07%	14,215	17,156	27,998

Invesco India Feeder - Invesco Global Equity Income Fund[®]

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		MSCI World Index - Net Dividend	Nifty 50 TRI		MSCI World Index - Net Dividend	Nifty 50 TRI
1 Year	41.81%	34.77%	63.98%	14,208	13,499	16,443
3 Years	11.21%	17.22%	14.59%	13,760	16,114	15,053
5 Years	10.87%	15.96%	15.27%	16,756	20,977	20,355
7 Years	8.95%	13.47%	12.98%	18,229	24,245	23,526
Since Inception	9.02%	13.31%	14.09%	18,431	24,213	25,422

Past performance may or may not be sustained in future. Returns are of Direct plans - Growth Option. Different plans have different expense structure. Invesco India Feeder - Invesco Pan European Equity Fund - managing since January 31, 2014; Invesco India Feeder - Invesco Global Equity Income Fund - managing since May 5, 2014. @Fund of Funds Schemes - The investor will bear the recurring expenses of the scheme, in addition to the expenses of underlying scheme.

Fund Managers : Taher Badshah, Pranav Gokhale (For Equity) & Krishna Cheemalapati (For Debt)

Invesco India Equity & Bond Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		CRISIL Hybrid 35 + 65 - Aggressive Index	Nifty 50 TRI		CRISIL Hybrid 35 + 65 - Aggressive Index	Nifty 50 TRI
1 Year	41.30%	43.71%	63.98%	14,156	14,400	16,443
Since Inception	11.50%	14.29%	15.02%	13,743	14,771	15,049

Past performance may or may not be sustained in future. Returns are of direct plan - Growth Option. Different plans have different expense structure. Fund Manager - Taher Badshah - since June 30, 2018, Pranav Gokhale - since May 19, 2020 & Krishna Cheemalapati - since June 30, 2018.

Fund Manager : Taher Badshah

Invesco India Focused 20 Equity Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		S&P BSE 500 TRI	Nifty 50 TRI		S&P BSE 500 TRI	Nifty 50 TRI
6 Months	44.17%	48.20%	40.88%	12,239	12,443	12,072

Past performance may or may not be sustained in future. Returns are of direct plan - Growth Option. Different plans have different expense structure. Managing since 29 September, 2020.

Fund Managers : Amit Nigam & Dhimant Kothari (For Equity) & Krishna Cheemalapati (For Debt)

Invesco India Equity Savings Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		Nifty Equity Savings Index	CRISIL 10 Yr Gilt Index		Nifty Equity Savings Index	CRISIL 10 Yr Gilt Index
1 Year	19.60%	23.05%	3.77%	11,971	12,319	10,380
Since Inception	10.40%	11.37%	9.36%	12,475	12,721	12,214

Past performance may or may not be sustained in future. Returns are of direct plan - Growth Option. Different plans have different expense structure. Fund Manager - Amit Nigam - managing since September 3, 2020, Dhimant Kothari - managing since May 19, 2020 & Krishna Cheemalapati - since March 7, 2019.

Fund Manager : Vikas Garg & Krishna Cheemalapati

Invesco India Short Term Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		CRISIL Short Term Bond Fund Index	CRISIL 10 Yr Gilt Index		CRISIL Short Term Bond Fund Index	CRISIL 10 Yr Gilt Index
1 Year	6.51%	7.10%	3.77%	10,655	10,714	10,380
3 Years	8.84%	8.92%	9.58%	12,896	12,926	13,162
5 Years	8.08%	8.09%	7.37%	14,751	14,756	14,271
7 Years	8.34%	8.40%	8.25%	17,527	17,600	17,432
Since Inception	8.34%	8.50%	7.28%	19,622	19,868	18,070

Lumpsum Performance - Direct Plan

(As on 31st May, 2021)

Invesco India Corporate Bond Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		CRISIL AAA Short Term Bond Index	CRISIL 10 Yr Gilt Index		CRISIL AAA Short Term Bond Index	CRISIL 10 Yr Gilt Index
1 Year	7.30%	7.89%	3.77%	10,734	10,794	10,380
3 Years	9.43%	9.18%	9.58%	13,108	13,019	13,162
5 Years	8.27%	8.35%	7.37%	14,882	14,934	14,271
7 Years	8.35%	8.57%	8.25%	17,544	17,794	17,432
Since Inception	8.06%	8.66%	7.28%	19,208	20,115	18,070

Invesco India Banking & PSU Debt Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		CRISIL Banking and PSU Debt Index	CRISIL 10 Yr Gilt Index		CRISIL Banking and PSU Debt Index	CRISIL 10 Yr Gilt Index
1 Year	6.44%	6.89%	3.77%	10,648	10,692	10,380
3 Years	8.62%	9.06%	9.58%	12,820	12,974	13,162
5 Years	7.85%	8.42%	7.37%	14,594	14,987	14,271
7 Years	7.91%	8.86%	8.25%	17,051	18,125	17,432
Since Inception	8.05%	8.79%	7.28%	19,181	20,321	18,070

Invesco India Credit Risk Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		CRISIL Composite AA Short Term Bond Index	CRISIL 10 Yr Gilt Index		CRISIL Composite AA Short Term Bond Index	CRISIL 10 Yr Gilt Index
1 Year	6.58%	9.85%	3.77%	10,662	10,991	10,380
3 Years	3.13%	9.52%	9.58%	10,970	13,139	13,162
5 Years	5.31%	9.00%	7.37%	12,952	15,392	14,271
Since Inception	6.67%	9.18%	8.32%	15,455	18,076	17,142

Past performance may or may not be sustained in future. Returns are of Direct plans - Growth Option. Different plans have different expense structure. Fund Managers: Vikas Garg managing since September 26, 2020 and Krishna Cheemalapati managing since December 16, 2020.

Fund Managers : Vikas Garg & Abhishek Bandiwdkar

Invesco India Gilt Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		CRISIL 10 year Gilt Index			CRISIL 10 year Gilt Index	
1 Year	2.55%	3.77%		10,256	10,380	
3 Years	8.92%	9.58%		12,925	13,162	
5 Years	8.27%	7.37%		14,880	14,271	
7 Years	8.61%	8.25%		17,839	17,432	
Since Inception	8.19%	7.28%		19,404	18,070	

Past performance may or may not be sustained in future. Returns are of Direct plans - Growth Option. Different plans have different expense structure. Fund Managers : Vikas Garg - managing since 26 September, 2020 and Abhishek Bandiwdkar - managing since December 16, 2020.

Fund Managers : Krishna Cheemalapati & Vikas Garg

Invesco India Money Market Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		CRISIL Money Market Index	CRISIL 1 Yr T-Bill Index		CRISIL Money Market Index	CRISIL 1 Yr T-Bill Index
1 Year	4.31%	4.33%	3.60%	10,434	10,435	10,362
3 Years	6.57%	6.54%	6.47%	12,106	12,094	12,071
5 Years	6.83%	6.74%	6.39%	13,920	13,859	13,631
7 Years	7.48%	7.24%	6.87%	16,583	16,324	15,934
Since Inception	7.88%	7.55%	6.83%	18,941	18,457	17,444

Invesco India Treasury Advantage Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		CRISIL Low Duration Debt Index	CRISIL 1 Yr T-Bill Index		CRISIL Low Duration Debt Index	CRISIL 1 Yr T-Bill Index
1 Year	5.39%	5.71%	3.60%	10,542	10,574	10,362
3 Years	7.70%	7.59%	6.47%	12,496	12,457	12,071
5 Years	7.55%	7.52%	6.39%	14,392	14,372	13,631
7 Years	7.90%	7.97%	6.87%	17,033	17,111	15,934
Since Inception	8.16%	8.21%	6.83%	19,348	19,423	17,444

Past performance may or may not be sustained in future. Returns are of Direct plans - Growth Option. Different plans have different expense structure. Fund Managers : Invesco India Money Market Fund - Krishna Cheemalapati managing since January 4, 2020 and Vikas Garg managing since December 16, 2020. Invesco India Treasury Advantage Fund - Vikas Garg managing since December 16, 2020.

Fund Managers : Krishna Cheemalapati

Invesco India Gold Fund®

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		Price of Gold			Price of Gold	
1 Year	3.31%	2.94%		10,333	10,296	
3 Years	15.53%	16.04%		15,427	15,632	
5 Years	10.35%	10.75%		16,365	16,663	
7 Years	7.94%	8.54%		17,082	17,764	
Since Inception	4.37%	5.57%		14,336	15,783	

Lumpsum Performance - Direct Plan

(As on 31st May, 2021)

Invesco India Overnight Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		CRISIL Overnight Index	CRISIL 1 Yr T Bill Index		CRISIL Overnight Index	CRISIL 1 Yr T Bill Index
1 Year	3.06%	3.15%	3.60%	10,306	10,315	10,360
Since Inception	3.27%	3.34%	5.22%	10,459	10,469	10,736

Past performance may or may not be sustained in future. Returns are of Direct plans - Growth Option. Different plans have different expense structure.

@Fund of Funds Schemes - The investor will bear the recurring expenses of the scheme, in addition to the expenses of underlying scheme.

Invesco India Gold Fund - managing since January 4, 2020 and Invesco India Overnight Fund - managing since 08 January, 2020.

Fund Managers : Krishna Cheemalapati & Abhishek Bandiwdekar

Invesco India Liquid Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		CRISIL Liquid Fund Index	CRISIL 1 Yr T Bill Index		CRISIL Liquid Fund Index	CRISIL 1 Yr T Bill Index
1 Year	3.26%	3.78%	3.60%	10,326	10,378	10,360
3 Years	5.49%	5.83%	6.47%	11,741	11,855	12,071
5 Years	6.09%	6.26%	6.39%	13,443	13,552	13,631
7 Years	6.80%	6.86%	6.87%	15,860	15,917	15,934
Since Inception	7.22%	7.25%	6.83%	17,987	18,028	17,444

Invesco India Ultra Short Term Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		CRISIL Ultra Short Term Debt Index	CRISIL 1 Yr T-Bill Index		CRISIL Ultra Short Term Debt Index	CRISIL 1 Yr T-Bill Index
1 Year	4.19%	4.80%	3.60%	10,422	10,483	10,362
3 Years	6.75%	6.88%	6.47%	12,168	12,212	12,071
5 Years	7.23%	7.00%	6.39%	14,182	14,026	13,631
7 Years	7.91%	7.46%	6.87%	17,046	16,557	15,934
Since Inception	7.90%	7.78%	6.83%	18,969	18,787	17,444

Past performance may or may not be sustained in future. Returns are of Direct plans - Growth Option. Different plans have different expense structure.

Fund Manager : Invesco India Liquid Fund - Abhishek Bandiwdekar - managing since July 24, 2018 and Invesco India Ultra Short Term Fund - Krishna Cheemalapati - managing since January 4, 2020 and Abhishek Bandiwdekar - managing since December 16, 2020.

Scheme Name	Date of Allotment
Invesco India ESG Equity Fund	20 th March, 2021
Invesco India - Invesco Global Consumer Trends Fund Of Fund	24 th December, 2020
Invesco India Focused 20 Equity Fund	29 th September, 2020
Invesco India Overnight Fund	8 th January, 2020
Invesco India Equity Savings Fund	7 th March, 2019
Invesco India Smallcap Fund	30 th October, 2018
Invesco India Equity & Bond Fund	30 th June, 2018
Invesco India Credit Risk Fund	4 th September, 2014
Invesco India Feeder - Invesco Global Equity Income Fund	5 th May, 2014
Invesco India Feeder - Invesco Pan European Equity Fund	31 st January, 2014
Invesco India Banking & PSU Debt Fund	29 th December, 2012
Invesco India Gold Fund	5 th December, 2011
Invesco India Nifty Exchange Traded Fund	13 th June, 2011
Invesco India Ultra Short Term Fund	30 th December, 2010
Invesco India Gold Exchange Traded Fund	12 th March, 2010

Scheme Name	Date of Allotment
Invesco India PSU Equity Fund	18 th November, 2009
Invesco India Money Market Fund	28 th August, 2009
Invesco India Largecap Fund	21 st August, 2009
Invesco India Financial Services Fund	14 th July, 2008
Invesco India Multicap Fund	17 th March, 2008
Invesco India Gilt Fund	9 th February, 2008
Invesco India Infrastructure Fund	21 st November, 2007
Invesco India Dynamic Equity Fund	4 th October, 2007
Invesco India Growth Opportunities Fund	9 th August, 2007
Invesco India Corporate Bond Fund	2 nd August, 2007
Invesco India Arbitrage Fund	30 th April, 2007
Invesco India Midcap Fund	19 th April, 2007
Invesco India Contra Fund	11 th April, 2007
Invesco India Short Term Fund	24 th March, 2007
Invesco India Treasury Advantage Fund	18 th January, 2007
Invesco India Tax Plan	29 th December, 2006
Invesco India Liquid Fund	17 th November, 2006

No. of Schemes managed by respective Fund Managers

Taher Badshah	7	Vikas Garg	7 & FMPs
Pranav Gokhale	6	Krishna Cheemalapati	14 & FMPs
Amit Nigam	6	Neelesh Dhamnaskar	5
Nitin Gosar	2	Abhishek Bandiwdekar	3
Dhimant Kothari	5		
Hiten Jain	1		
Rajeev Bhardwaj	1		
Kuber Mannadi	1		

Notes

Returns above 1 year are CAGR. Compounded Annualised Growth Rate (CAGR). Returns less than 1 year are Simple Annualized. Inception date is deemed to be date of allotment.

Invesco India - Invesco Global Consumer Trends Fund Of Fund and Invesco India ESG Equity Fund has not completed 6 months, hence performance data is not provided.

Note for Direct Plan: The date of allotment for Direct Plan is January 1, 2013 for all schemes except Invesco India Credit Risk Fund. (i) Applicable to all schemes except Invesco India Credit Risk Fund and Invesco India Liquid Fund : For calculating returns since inception for Direct Plan, NAV as on January 1, 2013 of corresponding Growth Option of Existing Plan is considered. (ii) Applicable only to Invesco India Liquid Fund : For calculating returns since inception for Direct Plan, NAV as on December 31, 2012 of corresponding Growth Option of Existing Plan is considered.

Returns for Invesco India Nifty Exchange Traded Fund are calculated after considering Reinvestment of Income Distribution cum capital withdrawal option of ₹ 5 per unit on record date - December 26, 2012 at ex-IDCW NAV of ₹ 591.3176 per unit. For calculating returns since inception of all schemes except open ended debt schemes, Invesco India Gold Exchange Traded Fund and Invesco India Nifty Exchange Traded Fund, NAV as on the date of allotment is taken as ₹ 10/- . For calculating returns since inception for Invesco India Gold Exchange Traded Fund, NAV as on the date of allotment is taken as ₹ 1,680.0014 and for Invesco India Nifty Exchange Traded Fund, NAV as on the date of allotment is taken as ₹ 548.28. For calculating returns since inception for open ended debt schemes NAV as on the date of allotment is taken as ₹ 1,000/- . Face Value per unit is ₹ 10/- for all schemes except for open ended debt schemes and Invesco India Gold Exchange Traded Fund where Face Value per unit is ₹ 1,000/- and ₹ 100/- respectively.

The performance of Invesco India Fixed Maturity plans (FMPs) is not given above, as FMPs are close-ended schemes of varying maturities, performance of FMPs may or may not be strictly comparable with open-ended debt schemes.

¹ Invesco India Arbitrage Fund performance is not strictly comparable with that of its additional benchmark since the scheme does not take directional call in equity markets but is limited to availing arbitrage opportunities etc.

Assets Under Management

Table I

AUM REPORT FOR THE QUARTER ENDED (31/03/2021)

Asset Class-wise disclosure of AUM & AAUM

Category of the Scheme	₹ in Lakhs Average AUM for the Quarter
Liquid Fund/Money Market Fund/ Floater Fund	776,083.19
Gilt Fund/ Glit Fund with 10 year constant duration	2,956.95
Remaining Income/ Debt Oriented Schemes	1,005,143.79
Growth/ Equity Oriented Schemes (Other than ELSS)	1,518,968.77
ELSS Funds	146,730.45
Hybrid Schemes	170,167.60
Solution Oriented Schemes	0.00
Index Funds	0.00
GOLD ETF	7,176.90
Other ETF	4,105.97
Fund of Fund investing overseas	48,191.14
Total	3,679,524.77

Table II

AUM REPORT FOR THE QUARTER ENDED (31/03/2021)

Disclosure of percentage of AUM by geography

Geographical Spread	% of Total AUM as on the last day of the Quarter (Mar '2021)
Top 5 Cities	67.99%
Next 10 Cities	16.18%
Next 20 Cities	7.46%
Next 75 Cities	6.21%
Others	2.16%
Total	100.00%

The upfront commission, if any, on investment made by the investor shall be paid by the investor directly to the Distributor, based on his assessment of various factors including the service rendered by the Distributor.

¹Exit load charged, if any, will be credited back to the scheme, net of goods & services tax.

²Includes goods & services tax on management fee accrued and additional TER charged on account of inflows from beyond top 30 cities, wherever applicable.

^{2a}Excluding total recurring expense charged by the Underlying Fund.

⁴YTM : Yield to maturity should not be construed as minimum return offered by Scheme.

Note on Direct Plan : Pursuant to provisions of SEBI Circular No. CIR/IMD/DF/21/2012 dated September 13, 2012, a separate plan for direct investments (i.e. investments not routed through Distributor) under all Schemes of Invesco Mutual Fund (except Exchange Traded Funds) was introduced with effect from January 1, 2013. Direct Plan under Invesco India Feeder - Invesco Pan European Equity Fund, Invesco India Feeder - Invesco Global Equity Income Fund and Invesco India Credit Risk Fund is available since inception. Direct Plan will have a lower expense ratio excluding distribution expenses, commission for distribution of Units etc.

Note on Exit Load Structure for Switch to & from Direct Plan within the Scheme : There will be no exit load for switch between the plans under the scheme i.e. Regular Plan / Existing Plan to Direct Plan and vice versa. (w.e.f March 9, 2020). Applicable to all Schemes, except Invesco India Tax Plan, Invesco India Gold ETF, Invesco India Nifty ETF and Invesco India Overnight Fund.

Note Applicable to IDCW Distribution : The IDCW distribution table includes details of past 3 IDCWs declared and does not include details of all the IDCWs declared in the scheme(s) since inception, wherever applicable.

Disclaimer of NSE Indices Limited : The "Product" offered by "the issuer" is not sponsored, endorsed, sold or promoted by NSE Indices Limited. NSE Indices Limited does not make any representation or warranty, express or implied (including warranties of merchantability or fitness for particular purpose or use) and disclaims all liability to the owners of "the Product" or any member of the public regarding the advisability of investing in securities generally or in the "the Product" linked to **Nifty 50 / Nifty 50 Arbitrage / Nifty Financial Services / Nifty Midcap 100 / Nifty Equity Savings** or particularly in the ability of the **Nifty 50 / Nifty 50 Arbitrage / Nifty Financial Services / Nifty Midcap 100 / Nifty Equity Savings** to track general stock market performance in

India. Please read the full Disclaimers in relation to the **mentioned indices** in the Offer Document / Prospectus / Information Statement.

Disclaimer of AIPL: The (**S&P BSE 200 / S&P BSE 500 / S&P BSE Sensex/ S&P BSE PSU / S&P BSE India Infrastructure / S&P BSE 250 Large MidCap 65:35**) is a product of AIPL, which is a joint venture of S&P Dow Jones Indices LLC or its affiliates ("SPDJI") and BSE, and has been licensed for use by Invesco Asset Management (India) Pvt. Ltd. (IAM), Standard & Poor's® and S&P® are registered trademarks of Standard & Poor's Financial Services LLC ("S&P"); BSE® is a registered trademark of BSE Limited ("BSE"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"); and these trademarks have been licensed for use by AIPL and sublicensed for certain purposes by IAM. © Asia Index Private Limited 201[x]. All rights reserved. Redistribution, reproduction and/or photocopying in whole or in part are prohibited without written permission of AIPL. For more information on any of AIPL's indices please visit <http://www.asiaindex.com/>. None of AIPL, BSE, Dow Jones Trademark Holdings LLC, their affiliates nor their third party licensors make any representation or warranty, express or implied, as to the ability of any index to accurately represent the asset class or market sector that it purports to represent and none of AIPL, BSE, S&P Dow Jones Indices LLC, Dow Jones Trademark Holdings LLC or their affiliates nor their third party licensors shall have any liability for any errors, omissions, or interruptions of any index or the data included therein.

The information contained herein should not be altered in any way, transmitted to, copied or distributed, in part or in whole, to any other person or to the media or reproduced in any form, without prior written consent of Invesco Asset Management (India) Pvt. Ltd. (IAM). Any information contained in this publication does not constitute and shall be deemed not to constitute an advice, an offer to sell / purchase or as an invitation or solicitation to do so for any security of any entity, and further IAM / affiliates / sponsor / trustee (IAM Group) or their officers, employees, personnel, directors shall not be liable for any loss, damage, liability whatsoever for any direct or indirect loss arising from the use or access of any information that may be displayed in this publication from time to time. Recipients of the information contained herein should exercise due care and caution and read the scheme information documents/statement of additional information (including if necessary, obtaining the advice of tax / legal / accounting / financial / other professionals) prior to taking of any decision, acting or omitting to act, on the basis of the information contained herein.

How to read Fact Sheet

Fund Manager : An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription : This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount : This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity : The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP : SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹ 500 every 15th of the month in an equity fund for a period of three years.

NAV : The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark : A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE 200, BSE 500, 10-Year Gsec.

Entry Load : A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹ 100 and the entry load is 1%, the investor will enter the fund at ₹ 101.

Note : SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

Exit Load : Exit load is charged at the time an investor redeems the units of a mutual

fund. The exit load is deducted from the prevailing NAV at the time of redemption. The investor will receive redemption proceeds at net value of NAV less exit load. For instance, if the NAV is ₹ 100 and the exit load is 1%, the investor will receive ₹ 99.

Macaulay Duration : Macaulay duration of a bond is the number of years taken to recover the initial investment of a bond. It is calculated as the weighted average number of years to receive the cash flow wherein the present value of respective cash flows is multiplied with the time to that respective cash flows. The total of such values is divided by the price of the security to arrive at the duration.

Modified Duration : Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Standard Deviation : Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio : The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta : Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM : AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings : The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme : The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile : Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

AMC Branches

• Agra	: 0562 - 6459171
• Ahmedabad	: 079 - 66521550
• Allahabad	: 0532 - 6455816
• Bengaluru	: 080 - 42941000
• Baroda	: 07819064804
• Bhopal	: 0755 - 4253972
• Bhubaneswar	: 09937082201
• Chandigarh	: 09041003653
• Chennai	: 09043000628
• Coimbatore	: 09843555682
• Dehradun	: 0135 - 6453212

• Delhi	: 011 - 43789000
• Hyderabad	: 09030015457
• Indore	: 07415000281
• Jaipur	: 0141 - 6451086
• Jamshedpur	: 09709099913
• Kanpur	: 0512 - 6451658
• Kochi	: 09037001509
• Kolkata	: 033 - 40639115
• Lucknow	: 0522 - 4000841
• Ludhiana	: 0161 - 6543354
• Madurai	: 0452 - 6460114

• Mumbai (H.O)	: 022 - 67310000
• Mumbai (Nariman Point)	: 022 - 43416000
• Nagpur	: 0712 - 6463962
• Nashik	: 07507777375
• Panaji	: 0832 - 6650402
• Patna	: 09264457840
• Pune	: 020 - 41291015
• Raipur	: 0771 - 4056046
• Surat	: 0261 - 6450848
• Varanasi	: 0542 - 6055444

Invesco Asset Management (India) Private Limited

Corporate & Registered Office: 2101-A, A Wing,
21st Floor, Marathon Futurex, N.M. Joshi Marg,
Lower Parel, Mumbai – 400 013
CIN No: U67190MH2005PTC153471

T: +91 22 6731 0000
F: +91 22 2301 9422
E: mfservices@invesco.com

To invest:
Call 1800 209 0007
SMS 'invest' to 56677

invescomutualfund.com

Follow us on    

Mutual Fund investments are subject to market risks,
read all scheme related documents carefully.