

Strengthen your portfolio with Invesco.

Equity Funds

Invesco India Tax Plan
Invesco India Multicap Fund
Invesco India Contra Fund
Invesco India Largecap Fund
Invesco India Growth Opportunities Fund
Invesco India Midcap Fund
Invesco India Smallcap Fund
Invesco India Financial Services Fund
Invesco India Infrastructure Fund
Invesco India PSU Equity Fund

Hybrid Funds

Invesco India Arbitrage Fund
Invesco India Dynamic Equity Fund
Invesco India Equity & Bond Fund
Invesco India Equity Savings Fund

Debt Funds

Invesco India Liquid Fund
Invesco India Treasury Advantage Fund
Invesco India Short Term Fund
Invesco India Money Market Fund
Invesco India Ultra Short Term Fund
Invesco India Credit Risk Fund
Invesco India Gilt Fund
Invesco India Corporate Bond Fund
Invesco India Banking & PSU Debt Fund

Fund of Funds

Invesco India Feeder - Invesco Pan European Equity Fund
Invesco India Feeder - Invesco Global Equity Income Fund
Invesco India Gold Fund

Exchange Traded Funds

Invesco India Gold Exchange Traded Fund
Invesco India Nifty Exchange Traded Fund

Macro Economic Review

The month of November 2019 witnessed Equity indices hitting life time highs. Nifty gained by 1.5% for the month on back of upbeat Q2 corporate earnings whereas 10-year government bond yields were flat with a surplus liquidity in system.

The GDP growth continues to moderate down with Q2FY20, real GDP growth of 4.5% yoy. This was despite sharp pick-up in government expenditure (15.6 % YoY growth), without which the real GDP growth would have fallen to post Global Financial Crisis low of 3.1% YoY. Gross Fixed Capital Formation fell to 1.0% YoY while a small silver lining was Private consumption growth which rebounded slightly to 5.1% YoY in Q2FY20 (vs. 3.1%). The gross value added (GVA) growth decelerated to 4.3 per cent in Q2FY20, pulled down by a contraction in manufacturing.

The contraction in output of eight core industries - which constitute 40 per cent of the index of industrial production (IIP) - extended into the second consecutive month in October and became more pronounced, dragged down by coal, electricity, cement, natural gas and crude oil.

The headline CPI inflation clocked 4.6%YoY (+0.6pp) on the back of sharp spike in food inflation. However, core inflationary trends remained subdued at 3.5%YoY. The Food & Beverage inflation jumped to 6.9% YoY led by vegetable prices (~26% vs ~16%). The sharp pickup is primarily led by a supply side shock in the agriculture sector in an otherwise demand-constrained economy. The base effect will turn adverse for headline inflation going ahead and the headline numbers will continue to trend higher. The MPC (Monetary Policy Committee) will have to deal with an interesting challenge going ahead of dealing with slower growth and high CPI numbers.

The trade deficit for 7MFY20 came in at USD 95 billion. Merchandise exports fell by 1.1% in the month of October (third consecutive month of contraction), while imports fell for the fifth month in a row by 16.3%, driven by a fall in petroleum, coal and precious stones leading to a trade deficit of \$11 billion. Continuing trade tensions and a slowing global economy have prompted the World Trade Organization to sharply downgrade its trade growth forecast for 2019 and 2020.

The Fiscal deficit as for 7MFY20 stands at 102.4% of budgeted (vs. ~100% last year) driven by a record shortfall in gross tax revenue and would have been ~110% of budgeted estimates if not for the excess dividend from RBI. The falling tax revenues have further compounded the woes for the government. The Gross tax revenue growth has fallen to a decadal low, growing at an anemic 1.2%YoY. The fall was broad-based with major constituents like Excise, import duties and Centre's share of GST falling short of budgeted targets. The shortfall is more pronounced in excise and import duty which were down 4.0% YoY and 15% YoY respectively. CCEA (Cabinet Committee On Economic Affairs) gave in-principle approval for strategic disinvestment of government stake in 5 PSUs including BPCL and Container Corporation. These strategic sales become necessary for government to meet its disinvestment target of Rs1.05 trillion as well as maintain the fiscal deficit.

The Overall macro data on domestic as well as global front continued to show slow-down. In face of benign inflation globally, Central Banks have continued to ease policy rates. As the impact of lower rates continues to diminish, talks of fiscal stimulus continues to gather momentum globally. We believe that incrementally the Government and RBI will have to pay heed to such a necessity. Government's options are limited in face of slow growth and fiscal constraints. RBI has done its bit by reducing rates 135 bps ytd and has yet to see full transmission of rates in the economy. Going forward, it will have to take a calibrated approach rather than data driven approach. It seems recovery if any will be slow.

Equity Market

The BSE-30 Index and Nifty-50 Index were up 1.7% and 1.5% respectively in November. Investor sentiments were broadly positive with the government taking some further pro-growth steps like approval of stake sale in certain PSUs, a Rs.250 bn booster package for the real estate sector and indicating their intent to carry out labor reforms through introduction of a new bill in the parliament. In terms of sectors, telecom was a clear outperformer with tariff hikes and some spectrum relief bringing back interest whereas financials - particularly public sector banks were at the second spot as both Essar Steel verdict and government's move to bring financial institutions under the ambit of IBC (Insolvency and Bankruptcy Code) stoked optimism. Auto and Capital goods indices were the worst performing sectors. On the global front, situation in HK escalated and President Trump signed the HK Bill backing the protesters even as the discussions with China over trade deal were still ongoing. India's real GDP growth moderated sharply to 4.5% in 2QFY20 from 5% in 1QFY20. In terms of India's domestic economic activity indicators, barring consumer credit growth and electricity consumption, most other indicators like auto sales (wholesale), consumer durable production continues to remain weak. FPIs invested US\$3.3 bn while DIIs (Domestic Institutional Investors) sold US\$1.1 bn worth of equities.

We continue to maintain that at a global level most central banks around the world would continue being in an easing mode and with US-China trade talks once again assuming the right direction, conditions for improved global economic activity and price inflation are developing. This should in turn augur well for risk assets such as equity.

Ongoing local economic indicators continue to demonstrate pressure with the latest GDP growth coming at a 6-year low, but medium-term, our positive outlook on the economy is premised on improving macro factors - controlled inflation, stable commodity prices/currency and continuing moderation of interest rates. Even as the central bank has chosen to put rate cuts on hold in its latest policy meet in view of inflation spikes resulting out of short term aberration in price of a few food commodities, it has reiterated maintaining its accommodative stance. This coupled with recent govt. policy measures such as corporate tax cut, good monsoons and accelerating rural spends should aid India's growth recovery. Moreover, it may be important to highlight that some quantum of food inflation is desirable from the perspective of aiding rural income growth and remains our base case expectation. Improvement in global conditions should likely benefit India through stabilisation of exports, rising WPI and improving liquidity. In the meanwhile, continuing on measures to ease system liquidity thereby enabling steady recovery in overall credit growth especially out of NBFCs will likely be critical.

From a portfolio management standpoint, we restrict ourselves to a bottom-up approach to stock selection and portfolio construction until stronger evidence of more broad-based growth emerges. Given the extent of the slowdown across various sectors of the domestic economy, we would also like to keep our outlook on business growth recovery muted for the next couple of quarters even though the recent tax cut should aid overall earnings growth this fiscal. We prefer to evaluate investment propositions based on flat to weak growth assumptions for the ensuing future and resultant price to intrinsic value equation. We continue to be wary of balance-sheet related risks to businesses.

Fixed Income Market

The bond yields have mostly stayed elevated over the last month. Post the print of 4.5% GDP growth for Q2FY20 there was some rise in long bond prices as expectations rose for additional repo rate reduction. However, the expectations were short lived as later in 1st week of Dec'19 the MPC (Monetary Policy Committee) members unanimously decided to keep the rates unchanged. The MPC members want to wait out.

- To see the outcome of the rising headline inflation (which has been rising for the last 2 months on back of rising food prices and expected to stay elevated for the next 4-6 months, before it moderates)
- And giving more time to see the result of the 135bps cumulative repo rate reduction so far from Feb'19, rather than 'mechanically' continue the rate reduction in every meeting
- And await to see the other countercyclical measures to be announced by the government to arrest the slowdown in economic growth

We feel that the MPC members have attached higher importance to the recent 'temporary' rise in headline inflation led by rise in food price inflation over economic growth.

Bond yields have remained elevated for the last 3-4 months despite rate reductions so far due to fears of additional G-sec supply by the government in order to make up for the reduced tax revenues and need to spend more during periods of slower economic growth.

The MPC members have kept the monetary policy stance unchanged at accommodative in order to retain the option for further rate reductions. However, the abrupt halt to the rate reduction glide path has been a jolt for the market and we expect the bonds yields to remain elevated as a result of this and also due to fears of additional G-sec supply in the last quarter of FY20. We do agree that by retaining the stance as accommodative the repo rates may be lowered further in future however the sudden 'halt' despite deeper drop in the economic growth data will create uncertainty in the minds of the investors.

Last month the headline CPI has moved up from 3.99% to 4.62% mostly due to the rise in the food prices attributed to the unseasonal rains, while the core (inflation ex food and fuel) inflation dropped closer to 3.4%. We expect the future course of rate action will be dictated by

- Growth inflation dynamics and
- Progress of transmission of lower rates into the credit market

The room for further rate reduction would depend on the growth and inflation trajectory. While the MPC members feel that there is space for rate reduction, the decision to press the 'pause' button when the growth is at a multi-year low give rise to uncertainties in the minds of the investors. However, the factors led by

- Softening international oil prices as growth slows in several other global economies.
- Improved sentiment amongst foreign investors leading to positive foreign inflows into debt
- The drop in global yields particularly in US and Europe improves the relative attractiveness of the EM (Emerging Market) bonds.
- Possible inclusion of Indian bonds in international bond indices

Remain intact and should attract foreign investor flows into Indian debt market.

Moreover, based on RBI's suasion, few banks have started to link their lending rates to an external benchmark which RBI feels will work towards transmission of rates. So far the transmission of lower rates into the system has been mostly in high quality credits due to risk aversion. The drop in interest rates should help in balancing the overall leverage and ideally help in attracting equity capital as earnings from savings and debt investments become unappealing. However, it remains to be seen whether this theoretical cycle follows through in India in this environment.

Outlook -

We reason that the slowing domestic growth is a function of both slowing global growth and slowing domestic consumption. The average headline CPI (presently at 4.62%) for FY20 is expected to be comfortably well within 4% due to benign oil prices, drop in core inflation and soft food prices (although there is some rise in vegetable prices in the recent period). The drop in core inflation in India to ~ 3.4% levels in the recent months after staying at over 5.5% for the last few years highlights the slowing domestic consumption.

While, slowing growth and accommodative monetary policy stance gives room for further rate reduction, we think that further policy actions will be guided by evolving growth-inflation dynamics.

Amid mix of positives (mainly accommodative monetary policy stance & surplus liquidity) and negatives (mainly due to rising inflation & fears of fiscal slippage), we feel that benchmark yields are expected to remain range bound.

Since majority of the debt investors so far were expecting a rate reduction of a minimum 25 bps, a status quo rates decision may see some unwinding in the near term. Over the month, the market direction will be dictated by RBI's actions to infuse durable liquidity and government's decision on the steps to meet the potential fiscal slippage. Any upward revision in borrowing calendar of Government for FY20 may also pose upward pressure on yields.

In this environment we urge investors to select funds in alignment with their investment horizon and depending on their individual risk appetite and of high credit quality. The transmission of lower rates into the credit markets may get delayed due to the pause in the rate reduction trajectory. While possibilities of an OMO (Open Market Operations) (to infuse durable liquidity) and TARP (Troubled Asset Relief Plan): to buy the non-performing assets from investor books have not been announced yet and not completely ruled out, any announcement of this nature will go a long way in bringing about financial stability, infuse liquidity, improve risk appetite and help in rates transmission.

Source: Bloomberg, Internal

Invesco India Tax Plan

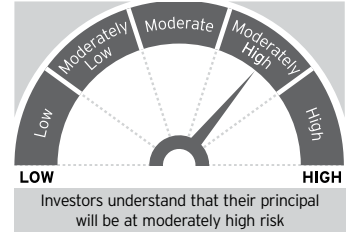
(An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)

Suitable for Investors who are seeking*

- Capital appreciation over long-term
- Investments in equity and equity-related instruments

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

RISKOMETER



Investment Objective

To generate long term capital appreciation from a diversified portfolio of predominantly equity and equity-related instruments.

Key Facts

Load Structure

Entry Load Nil
Exit Load¹ Nil

Minimum Investment

₹ 500/- & in multiples of ₹ 500/- thereafter

Additional Purchase

₹ 500/- & in multiples of ₹ 500/- thereafter

Date of Allotment 29th December, 2006

NAV p.u. (₹) As on 29th November, 2019

Growth 53.14
Dividend 19.53

Direct Plan

Growth 58.76
Dividend 21.64

Portfolio Turnover Ratio (1 Year) 1.23

Weighted Average Expense Ratio² for the month

Regular 2.23%
Direct 1.32%

Benchmark Index

S&P BSE 200 TRI

AAUM for the month of November 2019: ₹ 966.82 crores

AUM as on 30th November, 2019: ₹ 976.92 crores

Fund Manager & Experience

Amit Ganatra
Total Experience 16 Years
Experience in managing this fund:
Since March 29, 2018

Dhimant Kothari
Total Experience 14 Years
Experience in managing this fund:
Since March 29, 2018

Asset Allocation

Equity Holdings 96.64%
Cash & Cash Equivalent 3.36%

Performance Attributes

Standard Deviation 3.75%
Sharpe Ratio 0.17
Beta 0.99

Based on 3 years, monthly data points (Risk-free rate of 5.25% based on Overnight MIBOR)

Fund P/E - FY20E 26.7
Fund P/B 4.2

Financial Characteristics

Average Weighted Market Capitalisation ₹ 311,088 crores

Median Market Capitalisation ₹ 32,691 crores

Source : Factset, Internal Data Files

Fund P/E - FY20E is current price to earnings for FY20E. Fund P/B is 12 months trailing price to book value. Both are arrived at using Weighted Harmonic Mean which is an average resulting from the multiplication of the reciprocal of the observation for each component by the weightage of that stock in the portfolio/index. For 1, 2, Note on Direct Plan, Dividend Distribution and Disclaimer, refer page no. 42.

Lumpsum Performance (As on 29th November, 2019)

Period	Returns %			Value of ₹ 10,000 Invested		
	Fund	Benchmark		Fund	Benchmark	
		S&P BSE 200 TRI	Nifty 50 TRI		S&P BSE 200 TRI	Nifty 50 TRI
1 Year	8.14%	10.40%	12.38%	10,812	11,037	11,234
3 Years	12.53%	13.79%	15.12%	14,247	14,727	15,252
5 Years	9.73%	8.92%	8.39%	15,915	15,334	14,967
7 Years	15.53%	12.79%	12.20%	27,477	23,225	22,388
10 Years	13.90%	10.65%	10.48%	36,775	27,531	27,088
Since Inception (29 December, 2006)	13.79%	10.49%	10.31%	53,140	36,309	35,553

Past performance may or may not be sustained in future. BM - Benchmark. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 10/- . Face Value per unit is Rs. 10/- . Please refer Page nos. 32-36 for performance of other Schemes managed by the Fund Managers and Page nos. 37-40 for performance of Direct Plans and respective Disclaimers. Also refer Note 1 below.

SIP Performance (As on 29th November, 2019)

SIP Investment	Total amount invested (₹)	Scheme		S&P BSE 200 TRI		Nifty 50 TRI ^{2,1}	
		Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR
1 Year	120,000	127,753	12.29%	128,122	12.89%	128,936	14.21%
3 Years	360,000	409,281	8.54%	415,598	9.58%	428,128	11.62%
5 Years	600,000	768,359	9.85%	783,058	10.61%	798,760	11.41%
7 Years	840,000	1,357,262	13.48%	1,294,204	12.15%	1,288,625	12.03%
10 Years	1,200,000	2,488,841	13.98%	2,221,805	11.85%	2,192,585	11.60%
Since Inception (29 December, 2006)	1,550,000	4,241,813	14.53%	3,459,439	11.70%	3,370,285	11.34%

Past performance may or may not be sustained in future. ^{2,1}Additional Benchmark. Load is not taken into consideration. XIRR method is used to calculate SIP returns assuming investment of Rs. 10,000/- on the first working day of every month. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Also refer Note 1 below.

Note 1 : Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Benchmark returns are calculated using Total Return variant of respective Benchmark Index.

Portfolio (As on 30th November, 2019)

Company	% of Net Assets	Company	% of Net Assets
Equity & Equity Related Instruments	96.64	Hexaware Technologies Ltd.	1.58
HDFC Bank Ltd.	8.85	Cholamandalam Investment and Finance Company Ltd.	1.52
Reliance Industries Ltd.	8.79	United Breweries Ltd.	1.39
ICICI Bank Ltd.	8.14	Schaeffler India Ltd.	1.39
Housing Development Finance Corp. Ltd.	6.80	ICICI Lombard General Insurance Co. Ltd.	1.39
Tata Consultancy Services Ltd.	4.72	TCI Express Ltd.	1.36
ITC Ltd.	4.08	TVS Motor Company Ltd.	1.32
Larsen & Toubro Ltd.	3.98	Mishra Dhatu Nigam Ltd.	1.26
Kotak Mahindra Bank Ltd.	3.52	Divi's Laboratories Ltd.	1.23
Hindustan Unilever Ltd.	3.11	Indraprastha Gas Ltd.	1.16
Axis Bank Ltd.	3.04	Gujarat State Petronet Ltd.	1.14
UltraTech Cement Ltd.	2.44	Torrent Pharmaceuticals Ltd.	1.11
Bajaj Finance Ltd.	2.08	Reliance Nippon Life Asset Management Ltd.	1.07
VIP Industries Ltd.	1.87	Container Corporation of India Ltd.	1.02
United Spirits Ltd.	1.85	Bharat Petroleum Corporation Ltd.	0.99
Apollo Hospitals Enterprise Ltd.	1.78	Mahindra Logistics Ltd.	0.93
Bharti Airtel Ltd.	1.74	Minda Industries Ltd.	0.65
Sanofi India Ltd.	1.73	Indian Railway Catering And Tourism Corp. Ltd.	0.63
Titan Company Ltd.	1.68	Whirlpool of India Ltd.	0.49
Coromandel International Ltd.	1.65	Cash & Cash Equivalent	3.36
Mphasis Ltd.	1.61	Total	100.00
Aditya Birla Fashion and Retail Ltd.	1.58		

Dividend Distribution

Record Date	Rate (₹/Unit)	Cum-Dividend NAV p. u. (₹)
Dividend Option		
18-Jan-19	1.77	19.89
12-Jan-18	2.20	22.81
29-Dec-16	2.00	18.39
Direct Plan - Dividend Option		
18-Jan-19	1.77	21.60
12-Jan-18	2.20	24.23
29-Dec-16	2.00	19.13

Past performance may or may not be sustained in future. Dividend is on face value of ₹10/- per unit. After the payment of dividend, the per unit NAV will fall to the extent of dividend payout and applicable statutory levy, if any.

Industry Classification³

	% of Net Assets
Banks	23.55%
Finance	12.85%
Consumer Non Durables	10.43%
Petroleum Products	9.78%
Software	7.91%
Pharmaceuticals	4.06%
Consumer Durables	4.04%
Construction Project	3.98%
Transportation	3.31%
Cement	2.44%
Gas	2.30%
Healthcare Services	1.78%
Telecom - Services	1.74%
Fertilisers	1.65%
Retailing	1.58%
Industrial Products	1.39%
Auto	1.32%
Ferrous Metals	1.26%
Auto Ancillaries	0.65%
Services	0.63%

³Industrywise Classification as per AMFI.

Invesco India Multicap Fund

(Multi Cap Fund - An open ended equity scheme investing across large cap, mid cap, small cap stocks)

Suitable for Investors who are seeking*

- Capital appreciation over long-term
- Investments in equity and equity related instruments across market capitalization

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

RISKOMETER



Investment Objective

To generate capital appreciation by investing predominantly in Equity and Equity Related Instruments across market capitalization.

Key Facts

Load Structure

Entry Load Nil

Exit Load¹

- Nil - if upto 10% of Units allotted are redeemed / switched-out within 1 year from the date of allotment.
 - 1% - for any redemption / switch-out in excess of 10% of units allotted within one year from the date of allotment.
 - Nil - if units are redeemed or switched-out after 1 year from the date of allotment.
- Switch between the Plans under the Scheme, please refer page no. 42.

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment

17th March, 2008

NAV p.u. (₹) As on 29th November, 2019

Growth 48.43

Dividend 43.92

Direct Plan

Growth 53.54

Dividend 48.48

Portfolio Turnover Ratio (1 Year) 0.62

Weighted Average Expense Ratio² for the month

Regular 2.36%

Direct 1.21%

Benchmark Index

S&P BSE AllCap TRI

AAUM for the month of

November 2019: ₹ 846.68 crores

AUM as on

30th November, 2019: ₹ 842.50 crores

Fund Manager & Experience

Taher Badshah

Total Experience 24 Years

Experience in managing this fund:

Since March 29, 2018

Pranav Gokhale

Total Experience 15 Years

Experience in managing this fund:

Since March 29, 2018

Asset Allocation

Equity Holdings 95.40%

Cash & Cash Equivalent 4.60%

Performance Attributes

Standard Deviation 4.50%

Sharpe Ratio 0.08

Beta 1.07

Based on 3 years, monthly data points (Risk-free rate of 5.25% based on Overnight MIBOR)

Fund P/E - FY20E 26.9

Fund P/B 4.4

Financial Characteristics

Average Weighted Market Capitalisation ₹ 123,498 crores

Median Market Capitalisation ₹ 16,371 crores

Source : Factset, Internal Data Files

Fund P/E - FY20E is current price to earnings for FY20E, Fund P/B is 12 months trailing price to book value. Both are arrived at using Weighted Harmonic Mean which is an average resulting from the multiplication of the reciprocal of the observation for each component by the weightage of that stock in the portfolio/index. For 1,2, Note on Direct Plan, Dividend Distribution and Disclaimer, refer page no. 42.

Lumpsum Performance (As on 29th November, 2019)

Period	Returns %			Value of ₹ 10,000 invested		
	Fund	Benchmark	Addl. BM	Fund	Benchmark	Addl. BM
	S&P BSE AllCap TRI	Nifty 50 TRI		S&P BSE AllCap TRI	Nifty 50 TRI	
1 Year	4.84%	8.33%	12.38%	10,483	10,831	11,234
3 Years	8.74%	12.40%	15.12%	12,856	14,196	15,252
5 Years	7.95%	8.30%	8.39%	14,662	14,908	14,967
7 Years	16.00%	12.40%	12.20%	28,256	22,664	22,388
10 Years	16.61%	10.36%	10.48%	46,523	26,811	27,088
Since Inception (17 March, 2008)	14.42%	10.15%	10.10%	48,430	31,030	30,865

Past performance may or may not be sustained in future. BM - Benchmark. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 10/- . Face Value per unit is Rs. 10/- . Please refer Page nos. 32-36 for performance of other Schemes managed by the Fund Managers and Page nos. 37-40 for performance of Direct Plans and respective Disclaimers. Also refer Note 1 below.

SIP Performance (As on 29th November, 2019)

SIP Investment	Total amount invested (₹)	Scheme		S&P BSE AllCap TRI		Nifty 50 TRI ^{2,1}	
		Market value (₹)	SIP Returns (% XIRR)	Market value (₹)	SIP Returns (% XIRR)	Market value (₹)	SIP Returns (% XIRR)
1 Year	120,000	126,767	10.71%	126,721	10.63%	128,936	14.21%
3 Years	360,000	379,976	3.55%	402,100	7.34%	428,128	11.62%
5 Years	600,000	706,763	6.50%	758,446	9.32%	798,760	11.41%
7 Years	840,000	1,305,363	12.39%	1,261,067	11.42%	1,288,625	12.03%
Since Inception (17 March, 2008)	-	-	-	-	-	-	-

Past performance may or may not be sustained in future. ^{2,1} Additional Benchmark. Returns for other periods not available as the Scheme was close-ended and re-opened for purchase on March 18, 2011, first SIP installment is taken as April 1, 2011. Load is not taken into consideration. XIRR method is used to calculate SIP returns assuming investment of Rs. 10,000/- on the first working day of every month. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Also refer Note 1 below.

Note 1 : Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Benchmark returns are calculated using Total Return variant of respective Benchmark Index.

Portfolio (As on 30th November, 2019)

Company	% of Net Assets	Company	% of Net Assets
Equity & Equity Related Instruments	95.40	Cash & Cash Equivalent	4.60
HDFC Bank Ltd.	8.89	Total	100.00
ICICI Bank Ltd.	6.94		
Infosys Ltd.	4.22	PNC Infratech Ltd.	2.05
Axis Bank Ltd.	3.27	Schaeffler India Ltd.	2.05
TVS Motor Company Ltd.	2.74	Indiamart Intermesh Ltd.	1.87
Sanofi India Ltd.	2.72	ICICI Lombard General Insurance Co. Ltd.	1.83
Aditya Birla Fashion and Retail Ltd.	2.71	TCI Express Ltd.	1.73
Cholamandalam Investment and Finance Co. Ltd.	2.69	Mahindra Logistics Ltd.	1.73
Vinati Organics Ltd.	2.68	Motherson Sumi Systems Ltd.	1.57
Orient Electric Ltd.	2.64	Equitas Holdings Ltd.	1.53
Indraprastha Gas Ltd.	2.62	United Breweries Ltd.	1.51
United Spirits Ltd.	2.56	Rail Vikas Nigam Ltd.	1.51
Whirlpool of India Ltd.	2.45	Minda Industries Ltd.	1.49
Apollo Hospitals Enterprise Ltd.	2.45	Titan Company Ltd.	1.49
Torrent Pharmaceuticals Ltd.	2.45	Multi Commodity Exchange of India Ltd.	1.46
City Union Bank Ltd.	2.45	Exide Industries Ltd.	1.36
VIP Industries Ltd.	2.42	Timken India Ltd.	1.29
Rallis India Ltd.	2.34	Bandhan Bank Ltd.	1.26
Bharti Airtel Ltd.	2.27	V-Mart Retail Ltd.	1.19
Mphasis Ltd.	2.23	Heritage Foods Ltd.	1.09
Ajanta Pharma Ltd.	2.17	Gulf Oil Lubricants India Ltd.	0.96
		Indian Railway Catering And Tourism Corp. Ltd.	0.50

Dividend Distribution

Record Date	Rate (₹/Unit)	Cum-Dividend NAV p. u. (₹)
Dividend Option		
08-Aug-14	2.50	26.91
Direct Plan - Dividend Option		
08-Aug-14	2.55	27.30

Past performance may or may not be sustained in future. Dividend is on face value of ₹10/- per unit. After the payment of dividend, the per unit NAV will fall to the extent of dividend payout and applicable statutory levy, if any.

Industry Classification³

	% of Net Assets
Banks	22.81%
Consumer Durables	9.00%
Finance	7.52%
Pharmaceuticals	7.34%
Software	6.45%
Retailing	5.76%
Consumer Non Durables	5.17%
Auto Ancillaries	4.43%
Transportation	3.47%
Industrial Products	3.33%
Auto	2.74%
Chemicals	2.68%
Gas	2.62%
Healthcare Services	2.45%
Pesticides	2.34%
Telecom - Services	2.27%
Construction	2.05%
Construction Project	1.51%
Petroleum Products	0.96%
Services	0.50%

³ Industrywise Classification as per AMFI.

Invesco India Contra Fund

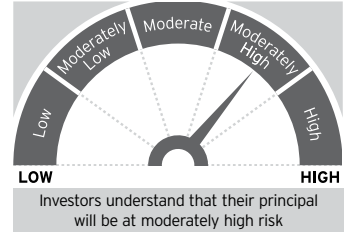
(An open ended equity scheme following contrarian investment strategy)

Suitable for Investors who are seeking*

- Capital appreciation over long-term
- Investments predominantly in equity and equity related instruments through contrarian investing.

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

RISKOMETER



Investment Objective

To generate capital appreciation by investing predominantly in Equity and Equity Related Instruments through contrarian investing.

Key Facts

Load Structure

Entry Load Nil

Exit Load¹

- Nil - if upto 10% of Units allotted are redeemed / switched-out within 1 year from the date of allotment.
- 1% - for any redemption / switch-out in excess of 10% of units allotted within one year from the date of allotment.
- Nil - if units are redeemed or switched-out after 1 year from the date of allotment.

Switch between the Plans under the Scheme, please refer page no. 42.

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment

11th April, 2007

NAV p.u. (₹) As on 29th November, 2019

Growth 48.90

Dividend 24.10

Direct Plan

Growth 53.60

Dividend 29.04

Portfolio Turnover Ratio (1 Year) 1.06

Weighted Average Expense Ratio² for the month

Regular 1.92%

Direct 0.97%

Benchmark Index

S&P BSE 500 TRI

AAUm for the month of

November 2019: ₹ 4,504.70 crores

AuM as on

30th November, 2019: ₹ 4,557.63 crores

Fund Manager & Experience

Taher Badshah

Total Experience 24 Years

Experience in managing this fund:

Since January 13, 2017

Amit Ganatra

Total Experience 16 Years

Experience in managing this fund:

Since August 14, 2012

Asset Allocation

Equity Holdings 98.39%

Cash & Cash Equivalent 1.61%

Performance Attributes

Standard Deviation 4.00%

Sharpe Ratio 0.18

Beta 1.02

Based on 3 years, monthly data points (Risk-free rate of 5.25% based on Overnight MIBOR)

Fund P/E - FY20E 20.2

Fund P/B 2.9

Financial Characteristics

Average Weighted Market Capitalisation ₹ 231,178 crores

Median Market Capitalisation ₹ 24,406 crores

Source : Factset, Internal Data Files

Fund P/E - FY20E is current price to earnings for FY20E.

Fund P/B is 12 months trailing price to book value. Both

are arrived at using Weighted Harmonic Mean which is an

average resulting from the multiplication of the reciprocal

of the observation for each component by the weightage of

that stock in the portfolio/index. For 1,2, Note on Direct Plan,

Dividend Distribution and Disclaimer, refer page no. 42.

Lumpsum Performance (As on 29th November, 2019)

Period	Returns %			Value of ₹ 10,000 Invested		
	Fund	Benchmark	Addl. BM	Fund	Benchmark	Addl. BM
		S&P BSE 500 TRI	Nifty 50 TRI		S&P BSE 500 TRI	Nifty 50 TRI
1 Year	6.37%	9.19%	12.38%	10,635	10,916	11,234
3 Years	13.59%	13.00%	15.12%	14,649	14,423	15,252
5 Years	10.59%	8.62%	8.39%	16,548	15,126	14,967
7 Years	16.39%	12.54%	12.20%	28,935	22,865	22,388
10 Years	13.22%	10.48%	10.48%	34,632	27,100	27,088
Since Inception (11 April, 2007)	13.38%	10.83%	10.74%	48,900	36,688	36,337

Past performance may or may not be sustained in future. BM - Benchmark. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 10/- . Face Value per unit is Rs. 10/- . Please refer Page nos. 32-36 for performance of other Schemes managed by the Fund Managers and Page nos. 37-40 for performance of Direct Plans and respective Disclaimers. Also refer Note 1 below.

SIP Performance (As on 29th November, 2019)

SIP Investment	Total amount invested (₹)	Scheme		S&P BSE 500 TRI		Nifty 50 TRI ¹	
		Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR
1 Year	120,000	125,915	9.34%	127,256	11.49%	128,936	14.21%
3 Years	360,000	404,600	7.76%	407,087	8.17%	428,128	11.62%
5 Years	600,000	780,553	10.48%	768,461	9.85%	798,760	11.41%
7 Years	840,000	1,421,717	14.79%	1,275,960	11.75%	1,288,625	12.03%
10 Years	1,200,000	2,562,175	14.52%	2,185,232	11.54%	2,192,585	11.60%
Since Inception (11 April, 2007)	1,520,000	4,129,774	14.74%	3,287,014	11.49%	3,262,439	11.39%

Past performance may or may not be sustained in future. ²⁻¹ Additional Benchmark. Load is not taken into consideration. XIRR method is used to calculate SIP returns assuming investment of Rs. 10,000/- on the first working day of every month. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Also refer Note 1 below.

Note 1 : Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Benchmark returns are calculated using Total Return variant of respective Benchmark Index.

Portfolio (As on 30th November, 2019)

Company	% of Net Assets	Company	% of Net Assets
Equity & Equity Related Instruments	98.39	TVS Motor Company Ltd.	1.38
ICICI Bank Ltd.	8.91	Hexaware Technologies Ltd.	1.36
HDFC Bank Ltd.	8.44	Exide Industries Ltd.	1.34
Reliance Industries Ltd.	6.05	Equitas Holdings Ltd.	1.31
Infosys Ltd.	4.96	Orient Electric Ltd.	1.27
Larsen & Toubro Ltd.	4.15	Ajanta Pharma Ltd.	1.25
ITC Ltd.	4.08	Mahanagar Gas Ltd.	1.16
Axis Bank Ltd.	3.54	Bharat Petroleum Corporation Ltd.	1.13
Bharti Airtel Ltd.	2.99	Motherhood Sumi Systems Ltd.	1.12
Sun Pharmaceutical Industries Ltd.	2.77	Bharat Electronics Ltd.	1.11
State Bank of India	2.69	Torrent Pharmaceuticals Ltd.	1.09
Apollo Hospitals Enterprise Ltd.	2.27	National Aluminium Company Ltd.	1.06
HCL Technologies Ltd.	2.25	Tube Investments of India Ltd.	1.04
Cholamandalam Investment and Finance Company Ltd.	2.19	Cipla Ltd.	1.03
NTPC Ltd.	1.84	Central Depository Services (India) Ltd.	0.86
Gujarat State Petronet Ltd.	1.79	Ashok Leyland Ltd.	0.81
Maruti Suzuki India Ltd.	1.78	Motilal Oswal Financial Services Ltd.	0.80
United Spirits Ltd.	1.76	Container Corporation of India Ltd.	0.76
Coromandel International Ltd.	1.67	Mishra Dhatu Nigam Ltd.	0.70
Aditya Birla Fashion and Retail Ltd.	1.63	The Great Eastern Shipping Company Ltd.	0.56
IndusInd Bank Ltd.	1.54	KNR Constructions Ltd.	0.56
Tech Mahindra Ltd.	1.53	Mphasis Ltd.	0.52
Escorts Ltd.	1.48	Tata Motors Ltd.	0.51
Bajaj Auto Ltd.	1.46	Rail Vikas Nigam Ltd.	0.48
UltraTech Cement Ltd.	1.42	Apex Frozen Foods Ltd.	0.42
Torrent Power Ltd.	1.41	Music Broadcast Ltd.	0.13
		Cash & Cash Equivalent	1.61
		Total	100.00

Dividend Distribution

Record Date	Rate (₹/Unit)	Cum-Dividend NAV p. u. (₹)
Dividend Option		
28-Mar-19	2.07	26.19
23-Mar-18	3.25	27.18
11-Apr-17	2.60	26.09
Direct Plan - Dividend Option		
28-Mar-19	2.07	30.88
23-Mar-18	3.25	31.11
11-Apr-17	2.60	29.07

Past performance may or may not be sustained in future. Dividend is on face value of ₹10/- per unit. After the payment of dividend, the per unit NAV will fall to the extent of dividend payout and applicable statutory levy, if any.

Industry Classification³

	% of Net Assets
Banks	25.12%
Software	10.63%
Auto	7.43%
Petroleum Products	7.18%
Consumer Non Durables	6.26%
Pharmaceuticals	6.14%
Finance	5.16%
Construction Project	4.62%
Auto Ancillaries	3.50%
Power	3.25%
Telecom - Services	2.99%
Gas	2.94%
Healthcare Services	2.27%
Fertilisers	1.67%
Retailing	1.63%
Cement	1.42%
Transportation	1.33%
Consumer Durables	1.27%
Industrial Capital Goods	1.11%
Non - Ferrous Metals	1.06%
Ferrous Metals	0.70%
Construction	0.56%
Media & Entertainment	0.13%

³ Industrywise Classification as per AMFI.

Invesco India Largecap Fund

(Large Cap Fund - An open ended equity scheme predominantly investing in large cap stocks)

Suitable for Investors who are seeking*

- Capital appreciation over long-term
- Investments predominantly in equity and equity-related instruments of largecap companies

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

RISKOMETER



Investment Objective

To generate capital appreciation by investing predominantly in Largecap companies.

Key Facts

Load Structure

Entry Load Nil

Exit Load¹

- Nil - if upto 10% of Units allotted are redeemed / switched-out within 1 year from the date of allotment.
- 1% - for any redemption / switch-out in excess of 10% of units allotted within one year from the date of allotment.
- Nil - if units are redeemed or switched-out after 1 year from the date of allotment.

Switch between the Plans under the Scheme, please refer page no. 42.

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment

21st August, 2009

NAV p.u. (₹) As on 29th November, 2019

Growth	29.55
Dividend	19.08
Direct Plan	
Growth	32.81
Dividend	21.11

Portfolio Turnover Ratio (1 Year)

0.62

Weighted Average Expense Ratio² for the month

Regular	2.61%
Direct	1.46%

Benchmark Index

Nifty 50 TRI

AAUM for the month of

November 2019: ₹ 202.63 crores

AUM as on

30th November, 2019: ₹ 203.32 crores

Fund Manager & Experience

Amit Ganatra

Total Experience 16 Years
Experience in managing this fund:
Since March 29, 2018

Nitin Gosar

Total Experience 14 Years
Experience in managing this fund:
Since March 29, 2018

Asset Allocation

Equity Holdings	98.32%
Cash & Cash Equivalent	1.68%

Performance Attributes

Standard Deviation	3.31%
Sharpe Ratio	0.16
Beta	0.90

Based on 3 years, monthly data points (Risk-free rate of 5.25% based on Overnight MIBOR)

Fund P/E - FY20E 26.3

Fund P/B 4.0

Financial Characteristics

Average Weighted Market Capitalisation	₹ 370,186 crores
Median Market Capitalisation	₹ 93,956 crores

Source : Factset, Internal Data Files

Fund P/E - FY20E is current price to earnings for FY20E, Fund P/B is 12 months trailing price to book value. Both are arrived at using Weighted Harmonic Mean which is an average resulting from the multiplication of the reciprocal of the observation for each component by the weightage of that stock in the portfolio/index. For 1,2, Note on Direct Plan, Dividend Distribution and Disclaimer, refer page no. 42.

Lumpsum Performance (As on 29th November, 2019)

Period	Returns %			Value of ₹ 10,000 invested		
	Fund	Benchmark		Fund	Benchmark	
		Nifty 50 TRI	S&P BSE Sensex TRI		Nifty 50 TRI	S&P BSE Sensex TRI
1 Year	8.78%	12.38%	14.05%	10,876	11,234	11,401
3 Years	11.33%	15.12%	16.67%	13,796	15,252	15,874
5 Years	7.99%	8.39%	8.70%	14,694	14,967	15,183
7 Years	12.40%	12.20%	12.80%	22,661	22,388	23,236
10 Years	10.41%	10.48%	10.76%	26,937	27,088	27,791
Since Inception (21 August, 2009)	11.12%	11.34%	11.62%	29,550	30,163	30,951

Past performance may or may not be sustained in future. BM - Benchmark. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 10/- . Face Value per unit is Rs. 10/- . Please refer Page nos. 32-36 for performance of other Schemes managed by the Fund Managers and Page nos. 37-40 for performance of Direct Plans and respective Disclaimers. Also refer Note 1 below.

SIP Performance (As on 29th November, 2019)

SIP Investment	Total amount invested (₹)	Scheme		Nifty 50 TRI		S&P BSE Sensex TRI ^{2,1}	
		Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR
3 Years	360,000	403,571	7.59%	428,128	11.62%	440,670	13.62%
5 Years	600,000	742,262	8.46%	798,760	11.41%	822,102	12.57%
7 Years	840,000	1,238,964	10.93%	1,288,625	12.03%	1,321,515	12.74%
10 Years	1,200,000	2,141,959	11.16%	2,192,585	11.60%	2,255,225	12.13%
Since Inception (21 August, 2009)	1,240,000	2,258,034	11.15%	2,308,997	11.55%	2,374,541	12.06%

Past performance may or may not be sustained in future. ^{2,1}Additional Benchmark. Load is not taken into consideration. XIRR method is used to calculate SIP returns assuming investment of Rs. 10,000/- on the first working day of every month. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Also refer Note 1 below.

Note 1 : Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Benchmark returns are calculated using Total Return variant of respective Benchmark Index.

Portfolio (As on 30th November, 2019)

Company	% of Net Assets	Company	% of Net Assets
Equity & Equity Related Instruments	98.32	UltraTech Cement Ltd.	1.79
Reliance Industries Ltd.	11.29	United Spirits Ltd.	1.76
HDFC Bank Ltd.	10.23	Bajaj Auto Ltd.	1.65
Housing Development Finance Corp. Ltd.	9.73	Aditya Birla Fashion and Retail Ltd.	1.65
ICICI Bank Ltd.	7.08	Mishra Dhatu Nigam Ltd.	1.52
Infosys Ltd.	6.56	Apollo Hospitals Enterprise Ltd.	1.45
ITC Ltd.	6.43	Titan Company Ltd.	1.45
Kotak Mahindra Bank Ltd.	5.92	ICICI Lombard General Insurance Co. Ltd.	1.36
Larsen & Toubro Ltd.	5.59	SBI Life Insurance Company Ltd.	1.34
Tata Consultancy Services Ltd.	4.91	Whirlpool of India Ltd.	1.33
Sun Pharmaceutical Industries Ltd.	2.51	TCI Express Ltd.	1.31
Bajaj Finance Ltd.	2.45	Heritage Foods Ltd.	1.24
Divi's Laboratories Ltd.	2.04	Sanofi India Ltd.	1.05
Torrent Pharmaceuticals Ltd.	1.95	VIP Industries Ltd.	0.92
Indraprastha Gas Ltd.	1.81	Cash & Cash Equivalent	1.68
		Total	100.00

Dividend Distribution

Record Date	Rate (₹/Unit)	Cum-Dividend NAV p. u. (₹)
Dividend Option		
29-May-17	1.70	17.77
22-Mar-16	1.90	16.08
28-Nov-14	2.00	18.30
Direct Plan - Dividend Option		
29-May-17	1.70	18.75
22-Mar-16	1.90	16.62
28-Nov-14	2.20	18.63

Past performance may or may not be sustained in future. Dividend is on face value of ₹10/- per unit. After the payment of dividend, the per unit NAV will fall to the extent of dividend payout and applicable statutory levy, if any.

Industry Classification³

	% of Net Assets
Banks	23.23%
Finance	14.87%
Software	11.47%
Petroleum Products	11.29%
Consumer Non Durables	9.43%
Pharmaceuticals	7.55%
Construction Project	5.59%
Consumer Durables	3.69%
Gas	1.81%
Cement	1.79%
Auto	1.65%
Retailing	1.65%
Ferrous Metals	1.52%
Healthcare Services	1.45%
Transportation	1.31%

³Industrywise Classification as per AMFI.

Invesco India Growth Opportunities Fund

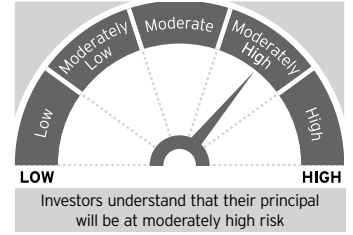
(Large & Mid Cap Fund - An open ended equity scheme investing in both large cap and mid cap stocks)

Suitable for Investors who are seeking*

- Capital appreciation over long-term
- Investments predominantly in equity and equity-related instruments of large and mid cap companies

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

RISKOMETER



Investment Objective

To generate capital appreciation from a diversified portfolio of predominantly Equity and Equity Related Instruments of Large and Midcap companies.

Key Facts

Load Structure

Entry Load Nil

Exit Load¹

- Nil - if upto 10% of Units allotted are redeemed / switched-out within 1 year from the date of allotment.
- 1% - for any redemption / switch-out in excess of 10% of units allotted within one year from the date of allotment.
- Nil - if units are redeemed or switched-out after 1 year from the date of allotment.

Switch between the Plans under the Scheme, please refer page no. 42.

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment

9th August, 2007

NAV p.u. (₹) As on 29th November, 2019

Growth 36.19

Dividend 17.93

Direct Plan

Growth 39.97

Dividend 20.10

Portfolio Turnover Ratio (1 Year) 0.37

Weighted Average Expense Ratio² for the month

Regular 2.07%

Direct 1.06%

Benchmark Index

S&P BSE 250 Large Midcap 65:35 TRI

AAUm for the month of

November 2019: ₹ 2,033.02 crores

AUm as on

30th November, 2019: ₹ 2,107.91 crores

Fund Manager & Experience

Taher Badshah

Total Experience 24 Years

Experience in managing this fund:

Since January 13, 2017

Amit Ganatra

Total Experience 16 Years

Experience in managing this fund:

Since June 23, 2014

Asset Allocation

Equity Holdings 95.35%

Cash & Cash Equivalent 4.65%

Performance Attributes

Standard Deviation 3.79%

Sharpe Ratio 0.21

Beta 0.94

Based on 3 years, monthly data points (Risk-free rate of 5.25% based on Overnight MIBOR)

Fund P/E - FY20E 25.9

Fund P/B 4.0

Financial Characteristics

Average Weighted Market Capitalisation ₹ 227,735 crores

Median Market Capitalisation ₹ 34,262 crores

Source : Factset, Internal Data Files

Fund P/E - FY20E is current price to earnings for FY20E. Fund P/B is 12 months trailing price to book value. Both are arrived at using Weighted Harmonic Mean which is an average resulting from the multiplication of the reciprocal of the observation for each component by the weightage of that stock in the portfolio/index. For 1.2, Note on Direct Plan, Dividend Distribution and Disclaimer, refer page no. 42.

Lumpsum Performance (As on 29th November, 2019)

Period	Returns %			Value of ₹ 10,000 invested		
	Fund	Benchmark	Addl. BM	Fund	Benchmark	Addl. BM
		S&P BSE 250 Large MidCap 65:35 TRI	Nifty 50 TRI		S&P BSE 250 Large MidCap 65:35 TRI	Nifty 50 TRI
1 Year	11.18%	8.47%	12.38%	11,115	10,844	11,234
3 Years	15.02%	12.63%	15.12%	15,212	14,284	15,252
5 Years	10.32%	9.38%	8.39%	16,346	15,665	14,967
7 Years	14.93%	13.36%	12.20%	26,493	24,062	22,388
10 Years	12.69%	11.16%	10.48%	33,050	28,809	27,088
Since Inception (09 August, 2007)	11.01%	10.18%	9.82%	36,190	33,003	31,710

Past performance may or may not be sustained in future. BM - Benchmark. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 10/- . Face Value per unit is Rs. 10/- . Please refer Page nos. 32-36 for performance of other Schemes managed by the Fund Managers and Page nos. 37-40 for performance of Direct Plans and respective Disclaimers. Also refer Note 1 below.

SIP Performance (As on 29th November, 2019)

SIP Investment	Total amount invested (₹)	Scheme		S&P BSE 250 Large MidCap 65:35 TRI		Nifty 50 TRI ^{2,1}	
		Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR
1 Year	120,000	129,430	15.01%	127,411	11.74%	128,936	14.21%
3 Years	360,000	420,519	10.39%	403,701	7.61%	428,128	11.62%
5 Years	600,000	795,371	11.24%	766,661	9.76%	798,760	11.41%
7 Years	840,000	1,365,267	13.65%	1,300,596	12.29%	1,288,625	12.03%
10 Years	1,200,000	2,431,472	13.54%	2,259,118	12.16%	2,192,585	11.60%
Since Inception (09 August, 2007)	1,480,000	3,559,090	13.38%	3,297,498	12.26%	3,127,194	11.48%

Past performance may or may not be sustained in future. ^{2,1}Additional Benchmark. Load is not taken into consideration. XIRR method is used to calculate SIP returns assuming investment of Rs. 10,000/- on the first working day of every month. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Also refer Note 1 below.

Note 1 : Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Benchmark returns are calculated using Total Return variant of respective Benchmark Index.

Portfolio (As on 30th November, 2019)

Company		% of Net Assets	Company		% of Net Assets
Equity & Equity Related Instruments		95.35	Bharti Airtel Ltd.		1.80
HDFC Bank Ltd.		7.35	Reliance Nippon Life Asset Management Ltd.		1.77
Reliance Industries Ltd.		6.55	Voltas Ltd.		1.70
ICICI Bank Ltd.		5.95	UltraTech Cement Ltd.		1.61
Kotak Mahindra Bank Ltd.		3.37	Bharat Electronics Ltd.		1.60
Larsen & Toubro Ltd.		3.25	TVS Motor Company Ltd.		1.56
Axis Bank Ltd.		3.02	IndusInd Bank Ltd.		1.56
Tata Consultancy Services Ltd.		3.00	Sun Pharmaceutical Industries Ltd.		1.53
Indraprastha Gas Ltd.		2.65	Maruti Suzuki India Ltd.		1.47
Hindustan Unilever Ltd.		2.65	ICICI Lombard General Insurance Co. Ltd.		1.46
Cholamandalam Investment and Finance Company Ltd.		2.52	National Aluminium Company Ltd.		1.45
Apollo Hospitals Enterprise Ltd.		2.50	Bata India Ltd.		1.41
The Ramco Cements Ltd.		2.50	Torrent Pharmaceuticals Ltd.		1.36
ITC Ltd.		2.43	Motherson Sumi Systems Ltd.		1.21
Hexaware Technologies Ltd.		2.21	United Breweries Ltd.		1.12
Aditya Birla Fashion and Retail Ltd.		2.20	Schaeffler India Ltd.		1.08
Exide Industries Ltd.		2.18	Titan Company Ltd.		1.03
Whirlpool of India Ltd.		2.17	Bandhan Bank Ltd.		0.97
Mphasis Ltd.		2.11	Divi's Laboratories Ltd.		0.91
United Spirits Ltd.		2.08	Container Corporation of India Ltd.		0.88
Gujarat State Petronet Ltd.		2.07	Minda Industries Ltd.		0.63
SBI Life Insurance Company Ltd.		2.05	Abbott India Ltd.		0.40
Ajanta Pharma Ltd.		2.01	Cash & Cash Equivalent		4.65
			Total		100.00

Dividend Distribution

Record Date	Rate (₹/Unit)	Cum-Dividend NAV p. u. (₹)
Dividend Option		
28-Sep-17	1.50	16.30
26-Mar-15	8.50	21.26
30-Dec-10	1.25	13.76
Direct Plan - Dividend Option		
28-Sep-17	1.50	17.62
26-Mar-15	8.50	21.75

Past performance may or may not be sustained in future. Dividend is on face value of ₹10/- per unit. After the payment of dividend, the per unit NAV will fall to the extent of dividend payout and applicable statutory levy, if any.

Industry Classification³

	% of Net Assets
Banks	22.22%
Consumer Non Durables	8.28%
Finance	7.79%
Software	7.33%
Petroleum Products	6.55%
Consumer Durables	6.32%
Pharmaceuticals	6.21%
Gas	4.72%
Cement	4.11%
Auto Ancillaries	4.03%
Construction Project	3.25%
Auto	3.03%
Healthcare Services	2.50%
Retailing	2.20%
Telecom - Services	1.80%
Industrial Capital Goods	1.60%
Non - Ferrous Metals	1.45%
Industrial Products	1.08%
Transportation	0.88%

³Industrywise Classification as per AMFI.

Invesco India Midcap Fund

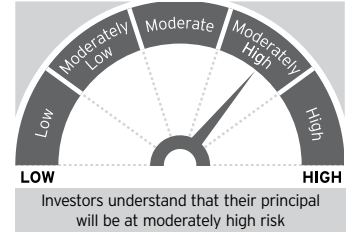
(Mid Cap Fund - An open ended equity scheme predominantly investing in mid cap stocks)

Suitable for Investors who are seeking*

- Capital appreciation over long-term
- Investments predominantly in equity and equity-related instruments of Midcap companies

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

RISKOMETER



Investment Objective

To generate capital appreciation by investing predominantly in Midcap companies.

Key Facts

Load Structure

Entry Load Nil

Exit Load¹

- Nil - if upto 10% of Units allotted are redeemed / switched-out within 1 year from the date of allotment.
- 1% - for any redemption / switch-out in excess of 10% of units allotted within one year from the date of allotment.
- Nil - if units are redeemed or switched-out after 1 year from the date of allotment.

Switch between the Plans under the Scheme, please refer page no. 42.

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment

19th April, 2007

NAV p.u. (₹) As on 29th November, 2019

Growth 49.39
Dividend 23.05

Direct Plan

Growth 55.02
Dividend 26.60

Portfolio Turnover Ratio (1 Year)

0.52

Weighted Average Expense Ratio² for the month

Regular 2.51%
Direct 1.06%

Benchmark Index

Nifty Midcap 100 TRI

AAuM for the month of

November 2019: ₹ 627.91 crores

AuM as on

30th November, 2019: ₹ 644.95 crores

Fund Manager & Experience

Pranav Gokhale

Total Experience 15 Years

Experience in managing this fund:

Since March 29, 2018

Neelesh Dhamnaskar

Total Experience 13 Years

Experience in managing this fund:

Since July 18, 2018

Asset Allocation

Equity Holdings 95.14%
Cash & Cash Equivalent 4.86%

Performance Attributes

Standard Deviation 4.48%
Sharpe Ratio 0.11
Beta 0.81

Based on 3 years, monthly data points (Risk-free rate of 5.25% based on Overnight MIBOR)

Fund P/E - FY20E 22.4

Fund P/B 4.3

Financial Characteristics

Average Weighted Market Capitalisation ₹ 30,905 crores

Median Market Capitalisation ₹ 14,699 crores

Source : Factset, Internal Data Files

Fund P/E - FY20E is current price to earnings for FY20E, Fund P/B is 12 months trailing price to book value. Both are arrived at using Weighted Harmonic Mean which is an average resulting from the multiplication of the reciprocal of the observation for each component by the weightage of that stock in the portfolio/index. For 1,2, Note on Direct Plan, Dividend Distribution and Disclaimer, refer page no. 42.

Lumpsum Performance (As on 29th November, 2019)

Period	Returns %			Value of ₹ 10,000 Invested		
	Fund	Benchmark Nifty Midcap 100 TRI	Addl. BM Nifty 50 TRI	Fund	Benchmark Nifty Midcap 100 TRI	Addl. BM Nifty 50 TRI
1 Year	5.01%	-0.66%	12.38%	10,500	9,934	11,234
3 Years	10.29%	6.09%	15.12%	13,410	11,939	15,252
5 Years	9.01%	7.97%	8.39%	15,401	14,680	14,967
7 Years	16.44%	12.61%	12.20%	29,019	22,957	22,388
10 Years	16.04%	10.53%	10.48%	44,296	27,226	27,088
Since Inception (19 April, 2007)	13.49%	11.52%	10.46%	49,390	39,587	35,109

Past performance may or may not be sustained in future. BM - Benchmark. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 10/- . Face Value per unit is Rs. 10/- . Please refer Page nos. 32-36 for performance of other Schemes managed by the Fund Managers and Page nos. 37-40 for performance of Direct Plans and respective Disclaimers. Also refer Note 1 below.

SIP Performance (As on 29th November, 2019)

SIP Investment	Total amount invested (₹)	Scheme		Nifty Midcap 100 TRI		Nifty 50 TRI ^{2,1}	
		Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR
1 Year	120,000	125,527	8.72%	122,199	3.44%	128,936	14.21%
3 Years	360,000	390,527	5.37%	355,901	-0.74%	428,128	11.62%
5 Years	600,000	733,320	7.97%	678,572	4.87%	798,760	11.41%
7 Years	840,000	1,366,778	13.68%	1,207,272	10.20%	1,288,625	12.03%
Since Inception (19 April, 2007)	-	-	-	-	-	-	-

Past performance may or may not be sustained in future. ^{2,1} Additional Benchmark. Returns for other periods not available as the Scheme was close-ended and re-opened for purchase on April 20, 2010, first SIP installment is taken as May 1, 2010. Load is not taken into consideration. XIRR method is used to calculate SIP returns assuming investment of Rs. 10,000/- on the first working day of every month. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Also refer Note 1 below.

Note 1 : Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Benchmark returns are calculated using Total Return variant of respective Benchmark Index.

Portfolio (As on 30th November, 2019)

Company	% of Net Assets
Equity & Equity Related Instruments	95.14
Whirlpool of India Ltd.	4.09
ICICI Bank Ltd.	4.08
Cholamandalam Investment and Finance Company Ltd.	3.95
City Union Bank Ltd.	3.84
Gujarat State Petronet Ltd.	3.56
Coromandel International Ltd.	3.38
Apollo Hospitals Enterprise Ltd.	3.38
Indraprastha Gas Ltd.	3.23
Sanofi India Ltd.	3.05
Aditya Birla Fashion and Retail Ltd.	2.98
Bata India Ltd.	2.90
Ajanta Pharma Ltd.	2.79
AIA Engineering Ltd.	2.64
The Ramco Cements Ltd.	2.58
Exide Industries Ltd.	2.52
United Spirits Ltd.	2.30
Hexaware Technologies Ltd.	2.29
Vinati Organics Ltd.	2.25
Mphasis Ltd.	2.24
Bandhan Bank Ltd.	2.19
Schaeffler India Ltd.	2.11
Mahanagar Gas Ltd.	2.08

Dividend Distribution

Record Date	Rate (₹/Unit)	Cum-Dividend NAV p. u. (₹)
Dividend Option		
11-Jan-19	2.21	24.72
28-Mar-18	3.25	27.37
19-Apr-17	2.90	28.17
Direct Plan - Dividend Option		
11-Jan-19	2.21	27.80
28-Mar-18	3.25	30.04
19-Apr-17	2.90	30.21

Past performance may or may not be sustained in future. Dividend is on face value of ₹10/- per unit. After the payment of dividend, the per unit NAV will fall to the extent of dividend payout and applicable statutory levy, if any.

No. of Holdings : 44

Company	% of Net Assets
PNC Infratech Ltd.	2.01
Sundram Fasteners Ltd.	1.99
Mishra Dhatu Nigam Ltd.	1.83
Torrent Pharmaceuticals Ltd.	1.82
Bharat Electronics Ltd.	1.75
DCB Bank Ltd.	1.71
Reliance Nippon Life Asset Management Ltd.	1.65
Indiamart InterMesh Ltd.	1.62
TVS Motor Company Ltd.	1.62
ICICI Lombard General Insurance Co. Ltd.	1.54
Abbott India Ltd.	1.53
Torrent Power Ltd.	1.49
Balkrishna Industries Ltd.	1.34
Minda Industries Ltd.	1.27
KEC International Ltd.	1.21
Mahindra Logistics Ltd.	1.11
Gulf Oil Lubricants India Ltd.	1.09
Tube Investments of India Ltd.	1.03
Indian Railway Catering And Tourism Corp. Ltd.	0.98
Heritage Foods Ltd.	0.84
Motilal Oswal Financial Services Ltd.	0.79
Music Broadcast Ltd.	0.49
Cash & Cash Equivalent	4.86
Total	100.00

Industry Classification³

	% of Net Assets
Banks	11.82%
Pharmaceuticals	9.19%
Gas	8.88%
Auto Ancillaries	8.15%
Finance	7.92%
Consumer Durables	6.99%
Industrial Products	4.75%
Retailing	4.60%
Software	4.53%
Fertilisers	3.38%
Healthcare Services	3.38%
Consumer Non Durables	3.14%
Cement	2.58%
Chemicals	2.25%
Construction	2.01%
Ferrous Metals	1.83%
Industrial Capital Goods	1.75%
Auto	1.62%
Power	1.49%
Construction Project	1.21%
Transportation	1.11%
Petroleum Products	1.09%
Services	0.98%
Media & Entertainment	0.49%

³ Industrywise Classification as per AMFI.

Invesco India Smallcap Fund

(Small Cap Fund - An open-ended equity scheme predominantly investing in small cap stocks)

Suitable for Investors who are seeking*

- Capital appreciation over long-term
- Investments predominantly in equity and equity-related instruments of smallcap companies

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

RISKOMETER



Investment Objective

To generate capital appreciation by investing predominantly in stocks of smallcap companies.

Key Facts

Load Structure

Entry Load Nil

Exit Load¹

- Nil - if upto 10% of Units allotted are redeemed / switched-out within 1 year from the date of allotment.
- 1% - for any redemption / switch-out in excess of 10% of units allotted within one year from the date of allotment.
- Nil - if units are redeemed or switched-out after 1 year from the date of allotment.

Switch between the Plans under the Scheme, please refer page no. 42.

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment

30th October, 2018

NAV p.u. (₹) As on 29th November, 2019

Growth 10.64

Dividend 10.64

Direct Plan

Growth 10.83

Dividend 10.82

Weighted Average Expense Ratio² for the month

Regular 2.59%

Direct 0.99%

Benchmark Index

S&P BSE 250 Smallcap TRI

AAuM for the month of

November 2019: ₹ 398.72 crores

AuM as on

30th November, 2019: ₹ 407.61 crores

Fund Manager & Experience

Taher Badshah

Total Experience 24 Years

Experience in managing this fund:

Since October 30, 2018

Pranav Gokhale

Total Experience 15 Years

Experience in managing this fund:

Since March 1, 2019

Asset Allocation

Equity Holdings 95.09%

Cash & Cash Equivalent 4.91%

Lumpsum Performance (As on 29th November, 2019)

Period	Returns %			Value of ₹ 10,000 invested		
	Fund	Benchmark S&P BSE 250 Smallcap TRI	Addl. BM Nifty 50 TRI	Fund	Benchmark S&P BSE 250 Smallcap TRI	Addl. BM Nifty 50 TRI
1 Year	4.94%	-5.59%	12.38%	10,493	9,442	11,234
Since Inception (30 October, 2018)	5.90%	-2.52%	18.21%	10,640	9,728	11,984

Past performance may or may not be sustained in future. BM - Benchmark. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 10/- . Face Value per unit is Rs. 10/- . Please refer Page nos. 32-36 for performance of other Schemes managed by the Fund Managers and Page nos. 37-40 for performance of Direct Plans and respective Disclaimers.

SIP Performance (As on 29th November, 2019)

SIP Investment	Total amount invested (₹)	Scheme		S&P BSE 250 Smallcap TRI		Nifty 50 TRI ^{2,1}	
		Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR
1 Year	120,000	125,652	8.92%	115,950	-6.24%	128,936	14.21%
Since Inception (30 October, 2018)	130,000	136,292	8.47%	125,678	-5.72%	140,921	14.81%

Past performance may or may not be sustained in future. ^{2,1}Additional Benchmark. Load is not taken into consideration. XIRR method is used to calculate SIP returns assuming investment of Rs. 10,000/- every month. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Also refer Note 1 below.

Note 1 : Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. The scheme has been in existence for less than 3 years. Benchmark returns are calculated using Total Return variant of respective Benchmark Index.

Portfolio (As on 30th November, 2019)

Company	% of Net Assets	Company	% of Net Assets
Equity & Equity Related Instruments	95.09	Central Depository Services (India) Ltd.	2.17
Indian Railway Catering And Tourism Corporation Ltd.	4.29	Aditya Birla Fashion and Retail Ltd.	2.12
Orient Electric Ltd.	4.04	Accelya Solutions India Ltd.	2.10
Whirlpool of India Ltd.	3.80	Apex Frozen Foods Ltd.	2.04
Bata India Ltd.	3.50	Timken India Ltd.	2.03
Mishra Dhatu Nigam Ltd.	3.46	Grindwell Norton Ltd.	2.01
V-Mart Retail Ltd.	3.00	Motilal Oswal Financial Services Ltd.	1.98
Cera Sanitaryware Ltd.	2.95	MOIL Ltd.	1.97
Vinati Organics Ltd.	2.83	Ajanta Pharma Ltd.	1.96
TCI Express Ltd.	2.76	Schaeffler India Ltd.	1.91
PNC Infratech Ltd.	2.73	City Union Bank Ltd.	1.88
VIP Industries Ltd.	2.65	Reliance Nippon Life Asset Management Ltd.	1.81
KEC International Ltd.	2.59	KNR Constructions Ltd.	1.76
Rallis India Ltd.	2.54	Indiamart InterMesh Ltd.	1.76
Minda Industries Ltd.	2.52	DCB Bank Ltd.	1.69
H.G. Infra Engineering Ltd.	2.48	Rail Vikas Nigam Ltd.	1.65
Equitas Holdings Ltd.	2.47	Tube Investments of India Ltd.	1.44
Multi Commodity Exchange of India Ltd.	2.21	Heritage Foods Ltd.	1.09
Bharat Electronics Ltd.	2.21	Ahluwalia Contracts (India) Ltd.	1.04
Gulf Oil Lubricants India Ltd.	2.21	Music Broadcast Ltd.	1.02
Gujarat State Petronet Ltd.	2.19	Cash & Cash Equivalent	4.91
Mahindra Logistics Ltd.	2.17	Total	100.00

Industry Classification³

	% of Net Assets
Consumer Durables	13.99%
Finance	10.65%
Construction	8.53%
Retailing	6.87%
Construction Project	6.73%
Industrial Products	5.95%
Transportation	4.93%
Services	4.29%
Auto Ancillaries	3.96%
Banks	3.57%
Ferrous Metals	3.46%
Consumer Non Durables	3.13%
Chemicals	2.83%
Pesticides	2.54%
Industrial Capital Goods	2.21%
Petroleum Products	2.21%
Gas	2.19%
Software	2.10%
Minerals/Mining	1.97%
Pharmaceuticals	1.96%
Media & Entertainment	1.02%

³Industrywise Classification as per AMFI.

Invesco India Dynamic Equity Fund

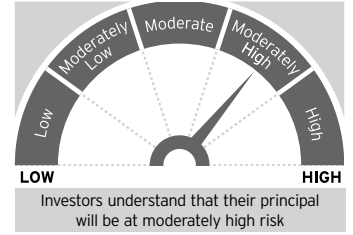
(An open ended dynamic asset allocation fund)

Suitable for Investors who are seeking*

- Capital appreciation over long-term
- Investments in equity and debt securities which are managed dynamically

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

RISKOMETER



Investment Objective

To generate capital appreciation by investing in equity and debt securities which are managed dynamically.

Key Facts

Load Structure

Entry Load Nil

Exit Load¹ • Nil - if upto 10% of Units allotted are redeemed / switched-out within 3 months from the date of allotment.
• 0.25% - for any redemption / switch-out in excess of 10% of units allotted within 3 months from the date of allotment.
• Nil - if units are redeemed or switched-out after 3 months from the date of allotment.

Switch between the Plans under the Scheme, please refer page no. 42.

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment 4th October, 2007

NAV p.u. (₹) As on 29th November, 2019

Growth 30.19

Dividend 17.44

Direct Plan

Growth 33.20

Dividend 18.71

Portfolio Turnover Ratio (1 Year) 3.31

Weighted Average Expense Ratio² for the month

Regular 2.20%

Direct 1.11%

Benchmark Index

CRISIL Hybrid 35+65 - Aggressive Index

AAUM for the month of

November 2019: ₹ 901.58 crores

AUM as on

30th November, 2019: ₹ 912.42 crores

Fund Manager & Experience

Taher Badshah

Total Experience 24 Years

Experience in managing this fund:

Since January 13, 2017

Pranav Gokhale

Total Experience 15 Years

Experience in managing this fund:

Since June 1, 2018

Asset Allocation

Equity Holdings 71.92%

Corporate Debt 8.35%

Fixed Deposits 4.87%

Cash & Cash Equivalent 14.86%

Performance Attributes

Standard Deviation 2.63%

Sharpe Ratio 0.17

Beta 0.98

Based on 3 years, monthly data points (Risk-free rate of 5.25% based on Overnight MIBOR)

Fund P/E - FY20E 25.4

Fund P/B 3.8

Financial Characteristics

Average Weighted Market Capitalisation ₹ 405,116 crores

Median Market Capitalisation ₹ 217,720 crores

Source : Factset, Internal Data Files. The above calculation is based on Equity component.

Fund P/E - FY20E is current price to earnings for FY20E,

Fund P/B is 12 months trailing price to book value. Both

are arrived at using Weighted Harmonic Mean which is an

average resulting from the multiplication of the reciprocal

of the observation for each component by the weightage of

that stock in the portfolio/index. For 1,2, Note on Direct Plan,

Dividend Distribution and Disclaimer, refer page no. 42.

Lumpsum Performance (As on 29th November, 2019)

Period	Returns %			Value of ₹ 10,000 invested		
	Fund	Benchmark CRISIL Hybrid 35+65 - Aggressive Index	Addl. BM Nifty 50 TRI	Fund	Benchmark CRISIL Hybrid 35+65 - Aggressive Index	Addl. BM Nifty 50 TRI
1 Year	9.01%	11.26%	12.38%	10,899	11,123	11,234
3 Years	10.59%	11.41%	15.12%	13,520	13,825	15,252
5 Years	7.53%	9.09%	8.39%	14,383	15,459	14,967
7 Years	12.05%	11.61%	12.20%	22,182	21,569	22,388
10 Years	10.42%	10.05%	10.48%	26,955	26,053	27,088
Since Inception (04 October, 2007)	9.51%	8.91%	8.43%	30,190	28,236	26,763

Past performance may or may not be sustained in future. BM - Benchmark. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 10/- . Face Value per unit is Rs. 10/- . Please refer Page nos. 32-36 for performance of other Schemes managed by the Fund Managers and Page nos. 37-40 for performance of Direct Plans and respective Disclaimers. Also refer Note 1 below.

SIP Performance (As on 29th November, 2019)

SIP Investment	Total amount invested (₹)	Scheme		CRISIL Hybrid 35+65 - Aggressive Index		Nifty 50 TRI ^{2,1}	
		Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR
1 Year	120,000	126,840	10.82%	128,098	12.85%	128,936	14.21%
3 Years	360,000	397,006	6.48%	415,014	9.49%	428,128	11.62%
5 Years	600,000	730,619	7.82%	773,030	10.09%	798,760	11.41%
7 Years	840,000	1,198,216	9.99%	1,250,468	11.19%	1,288,625	12.03%
10 Years	1,200,000	2,099,104	10.78%	2,119,718	10.97%	2,192,585	11.60%
Since Inception (04 October, 2007)	1,460,000	3,004,724	11.25%	2,945,082	10.95%	3,063,557	11.54%

Past performance may or may not be sustained in future. ^{2,1}Additional Benchmark. Load is not taken into consideration. XIRR method is used to calculate SIP returns assuming investment of Rs. 10,000/- on the first working day of every month. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Also refer Note 1 below.

Note 1 : Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Benchmark returns are calculated using Total Return variant of respective Benchmark Index.

Portfolio (As on 30th November, 2019)

Company	Rating	% of Net Assets	Company	Rating	% of Net Assets
Equity & Equity Related Instruments		71.92	ICICI Lombard General Insurance		2.01
HDFC Bank Ltd.		10.35	Company Ltd.		
Reliance Industries Ltd.		7.92	Bajaj Auto Ltd.		1.96
Larsen & Toubro Ltd.		5.57	Bajaj Finance Ltd.		1.93
ICICI Bank Ltd.		4.78	Titan Company Ltd.		1.85
Hindustan Unilever Ltd.		4.25	United Spirits Ltd.		1.74
Tata Consultancy Services Ltd.		3.80	IndusInd Bank Ltd.		1.57
Infosys Ltd.		3.25	Sun Pharmaceutical Industries Ltd.		1.04
Kotak Mahindra Bank Ltd.		3.23	Divi's Laboratories Ltd.		1.01
Bharti Airtel Ltd.		3.15	Corporate Debt		8.35
State Bank of India		2.92	LIC Housing Finance Ltd.	CARE AAA	2.80
Axis Bank Ltd.		2.59	Sundaram Finance Ltd.	CRISIL AAA	2.78
Bandhan Bank Ltd.		2.58	Housing Development Finance Corp. Ltd.	CRISIL AAA	2.77
ITC Ltd.		2.40	Fixed Deposits		4.87
UltraTech Cement Ltd.		2.02	HDFC Bank Ltd.		4.87
			Derivatives, Cash & Cash Equivalent		14.86
			Total		100.00

The Gross Exposure Derivatives in the scheme is 16.36% of Net Assets.

Dividend Distribution

Record Date	Rate (₹/Unit)	Cum-Dividend NAV p. u. (₹)
Dividend Option		
21-Nov-19	0.12395743	17.56
22-Oct-19	0.12395743	17.32
19-Sep-19	0.12395743	16.56
Direct Plan - Dividend Option		
21-Nov-19	0.12395743	18.83
22-Oct-19	0.12395743	18.54
19-Sep-19	0.12395743	17.70

Past performance may or may not be sustained in future. Dividend is on face value of ₹10/- per unit. After the payment of dividend, the per unit NAV will fall to the extent of dividend payout and applicable statutory levy, if any.

Industry Classification³

	% of Net Assets
Banks	28.02%
Consumer Non Durables	8.39%
Petroleum Products	7.92%
Software	7.05%
Construction Project	5.57%
Finance	3.93%
Telecom - Services	3.15%
Pharmaceuticals	2.05%
Cement	2.02%
Auto	1.96%
Consumer Durables	1.85%

³Industrywise Classification as per AMFI.

Invesco India Financial Services Fund

(An open ended equity scheme investing in financial services sector)

Suitable for Investors who are seeking*

- Capital appreciation over long-term
- Investment predominantly in equity and equity-related instruments of companies engaged in the business of banking and financial services.

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

RISKOMETER



Investment Objective

To generate capital appreciation from a portfolio of Equity and Equity Related Instruments of companies engaged in the business of banking and financial services.

Key Facts

Load Structure

Entry Load Nil

Exit Load¹

- Nil - if upto 10% of Units allotted are redeemed / switched-out within 1 year from the date of allotment.
- 1% - for any redemption / switch-out in excess of 10% of units allotted within one year from the date of allotment.
- Nil - if units are redeemed or switched-out after 1 year from the date of allotment.

Switch between the Plans under the Scheme, please refer page no. 42.

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment

14th July, 2008

NAV p.u. (₹) As on 29th November, 2019

Growth 62.52

Dividend 31.88

Direct Plan

Growth 69.45

Dividend 35.83

Portfolio Turnover Ratio (1 Year)

0.63

Weighted Average Expense Ratio² for the month

Regular 2.83%

Direct 1.71%

Benchmark Index

Nifty Financial Services TRI

AAuM for the month of

November 2019: ₹ 181.32 crores

AuM as on

30th November, 2019: ₹ 188.18 crores

Fund Manager & Experience

Amit Ganatra

Total Experience 16 Years

Experience in managing this fund:

Since November 9, 2010

Dhimant Kothari

Total Experience 14 Years

Experience in managing this fund:

Since June 1, 2018

Asset Allocation

Equity Holdings 95.29%

Cash & Cash Equivalent 4.71%

Performance Attributes

Standard Deviation 4.64%

Sharpe Ratio 0.24

Beta 0.96

Based on 3 years, monthly data points (Risk-free rate of 5.25% based on Overnight MIBOR)

Fund P/E - FY20E 28.9

Fund P/B 3.5

Financial Characteristics

Average Weighted Market Capitalisation ₹ 354,023 crores

Median Market Capitalisation ₹ 102,378 crores

Source : Factset, Internal Data Files

Fund P/E - FY20E is current price to earnings for FY20E.

Fund P/B is 12 months trailing price to book value. Both

are arrived at using Weighted Harmonic Mean which is an

average resulting from the multiplication of the reciprocal

of the observation for each component by the weightage of

that stock in the portfolio/index. For 1, 2, Note on Direct Plan,

Dividend Distribution and Disclaimer, refer page no. 42.

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Lumpsum Performance (As on 29th November, 2019)

Period	Returns %			Value of ₹ 10,000 invested		
	Fund	Benchmark Nifty Financial Services TRI	Addl. BM Nifty 50 TRI	Fund	Benchmark Nifty Financial Services TRI	Addl. BM Nifty 50 TRI
1 Year	20.34%	25.02%	12.38%	12,028	12,494	11,234
3 Years	18.97%	24.13%	15.12%	16,829	19,113	15,252
5 Years	13.55%	14.73%	8.39%	18,888	19,893	14,967
7 Years	15.24%	17.05%	12.20%	26,995	30,099	22,388
10 Years	14.76%	15.70%	10.48%	39,645	43,016	27,088
Since Inception (14 July, 2008)	17.47%	18.70%	11.44%	62,520	70,416	34,304

Past performance may or may not be sustained in future. BM - Benchmark. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 10/- . Face Value per unit is Rs. 10/- . Please refer Page nos. 32-36 for performance of other Schemes managed by the Fund Managers and Page nos. 37-40 for performance of Direct Plans and respective Disclaimers. Also refer Note 1 below.

SIP Performance (As on 29th November, 2019)

SIP Investment	Total amount invested (₹)	Scheme		Nifty Financial Services TRI		Nifty 50 TRI ²⁻¹	
		Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR
1 Year	120,000	135,247	24.58%	137,964	29.13%	128,936	14.21%
3 Years	360,000	446,937	14.61%	490,840	21.27%	428,128	11.62%
5 Years	600,000	883,179	15.48%	973,324	19.46%	798,760	11.41%
7 Years	840,000	1,538,398	17.00%	1,682,283	19.51%	1,288,625	12.03%
10 Years	1,200,000	2,743,750	15.80%	3,033,216	17.66%	2,192,585	11.60%
Since Inception (14 July, 2008)	1,370,000	3,789,095	16.76%	4,208,342	18.42%	2,827,738	12.07%

Past performance may or may not be sustained in future. ²⁻¹Additional Benchmark. Load is not taken into consideration. XIRR method is used to calculate SIP returns assuming investment of Rs. 10,000/- on the first working day of every month. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Also refer Note 1 below.

Note 1 : Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Benchmark returns are calculated using Total Return variant of respective Benchmark Index.

Portfolio (As on 30th November, 2019)

Company	% of Net Assets	Company	% of Net Assets
Equity & Equity Related Instruments	95.29	ICICI Lombard General Insurance Co. Ltd.	2.56
HDFC Bank Ltd.	24.68	SBI Life Insurance Company Ltd.	1.75
ICICI Bank Ltd.	14.69	Reliance Nippon Life Asset Management Ltd.	1.52
Housing Development Finance Corp. Ltd.	12.55	Equitas Holdings Ltd.	1.36
Kotak Mahindra Bank Ltd.	9.68	IndusInd Bank Ltd.	1.26
Axis Bank Ltd.	7.87	Central Depository Services (India) Ltd.	1.20
Bajaj Finance Ltd.	6.92	Multi Commodity Exchange of India Ltd.	1.05
State Bank of India	4.63	Motilal Oswal Financial Services Ltd.	0.79
Cholamandalam Investment and Finance Company Ltd.	2.80	Cash & Cash Equivalent	4.71
		Total	100.00

Dividend Distribution

Record Date	Rate (₹/Unit)	Cum-Dividend NAV p. u. (₹)
14-Feb-19	2.66	28.99
30-Nov-15	3.20	21.87
03-May-13	2.50	17.79
Direct Plan - Dividend Option		
14-Feb-19	2.66	31.90
30-Nov-15	3.20	22.71
03-May-13	2.50	17.79

Past performance may or may not be sustained in future. Dividend is on face value of ₹10/- per unit. After the payment of dividend, the per unit NAV will fall to the extent of dividend payout and applicable statutory levy, if any.

Industry Classification³

	% of Net Assets
Banks	62.81%
Finance	32.49%

³Industrywise Classification as per AMFI.

Invesco India Infrastructure Fund

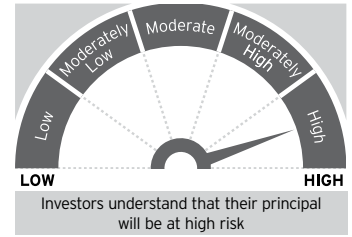
(An open ended equity scheme following Infrastructure theme)

Suitable for Investors who are seeking*

- Capital appreciation over long-term
- Investments predominantly in equity and equity-related instruments of infrastructure companies

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

RISKOMETER



Investment Objective

To generate capital appreciation by investing in a portfolio that is predominantly constituted of Equity and Equity Related Instruments of infrastructure companies.

Key Facts

Load Structure

Entry Load Nil

Exit Load¹

- Nil - if upto 10% of Units allotted are redeemed / switched-out within 1 year from the date of allotment.
 - 1% - for any redemption / switch-out in excess of 10% of units allotted within one year from the date of allotment.
 - Nil - if units are redeemed or switched-out after 1 year from the date of allotment.
- Switch between the Plans under the Scheme, please refer page no. 42.

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment 21st November, 2007

NAV p.u. (₹) As on 29th November, 2019

Growth 17.38

Dividend 15.63

Direct Plan

Growth 19.34

Dividend 17.27

Portfolio Turnover Ratio (1 Year) 0.52

Weighted Average Expense Ratio² for the month

Regular 2.49%

Direct 0.95%

Benchmark Index

S&P BSE India Infrastructure TRI

AAuM for the month of

November 2019: ₹ 40.79 crores

AuM as on

30th November, 2019: ₹ 40.59 crores

Fund Manager & Experience

Pranav Gokhale

Total Experience 15 Years

Experience in managing this fund:

Since August 14, 2012

Neelesh Dhamnaskar

Total Experience 13 Years

Experience in managing this fund:

Since June 1, 2018

Asset Allocation

Equity Holdings 98.26%

Cash & Cash Equivalent 1.74%

Performance Attributes

Standard Deviation 4.78%

Sharpe Ratio 0.08

Beta 0.81

Based on 3 years, monthly data points (Risk-free rate of 5.25% based on Overnight MIBOR)

Fund P/E - FY20E 16.0

Fund P/B 3.1

Financial Characteristics

Average Weighted Market Capitalisation ₹ 78,331 crores

Median Market Capitalisation ₹ 12,138 crores

Source : Factset, Internal Data Files

Fund P/E - FY20E is current price to earnings for FY20E, Fund P/B is 12 months trailing price to book value. Both are arrived at using Weighted Harmonic Mean which is an average resulting from the multiplication of the reciprocal of the observation for each component by the weightage of that stock in the portfolio/index. For 1,2, Note on Direct Plan, Dividend Distribution and Disclaimer, refer page no. 42.

Lumpsum Performance (As on 29th November, 2019)

Period	Returns %			Value of ₹ 10,000 invested		
	Fund	Benchmark		Fund	Benchmark	
		S&P BSE India Infrastructure TRI	Nifty 50 TRI		S&P BSE India Infrastructure TRI	Nifty 50 TRI
1 Year	8.38%	-2.50%	12.38%	10,835	9,751	11,234
3 Years	8.71%	0.61%	15.12%	12,846	10,183	15,252
5 Years	5.35%	1.37%	8.39%	12,980	10,702	14,967
7 Years	12.76%	7.70%	12.20%	23,173	16,806	22,388
10 Years	8.44%	4.17%	10.48%	22,484	15,049	27,088
Since Inception	4.70%	0.55%	7.93%	17,380	10,685	25,055

(21 November, 2007)

Past performance may or may not be sustained in future. BM - Benchmark. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 10/- Face Value per unit is Rs. 10/-. Please refer Page nos. 32-36 for performance of other Schemes managed by the Fund Managers and Page nos. 37-40 for performance of Direct Plans and respective Disclaimers. Also refer Note 1 below.

SIP Performance (As on 29th November, 2019)

SIP Investment	Total amount invested (₹)	Scheme		S&P BSE India Infrastructure TRI		Nifty 50 TRI ^{2,1}	
		Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR
1 Year	120,000	126,170	9.75%	113,798	-9.51%	128,936	14.21%
3 Years	360,000	380,597	3.66%	321,869	-7.16%	428,128	11.62%
5 Years	600,000	693,201	5.72%	595,899	-0.27%	798,760	11.41%
7 Years	840,000	1,226,936	10.65%	957,191	3.68%	1,288,625	12.03%

Since Inception

(21 November, 2007)

Past performance may or may not be sustained in future. ^{2,1}Additional Benchmark. Returns for other periods not available as the Scheme was close-ended and re-opened for purchase on November 23, 2010, first SIP installment is taken as December 1, 2010. Please refer relative performance table for non SIP returns. SIP doesn't ensure profit or guarantee protection against loss in a declining market. Load is not taken into consideration. XIRR method is used to calculate SIP returns assuming investment of Rs. 10,000/- on the first working day of every month. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Also refer Note 1 below.

Note 1 : Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Benchmark returns are calculated using Total Return variant of respective Benchmark Index.

Portfolio (As on 30th November, 2019)

Company	% of Net Assets	Company	% of Net Assets
Equity & Equity Related Instruments	98.26	Johnson Controls - Hitachi Air Conditioning India Ltd.	3.11
Power Grid Corporation of India Ltd.	8.78	Bharat Electronics Ltd.	3.09
Larsen & Toubro Ltd.	8.59	AIA Engineering Ltd.	3.08
Gujarat State Petronet Ltd.	5.30	Mahindra Logistics Ltd.	3.05
Indian Railway Catering And Tourism Corporation Ltd.	4.33	Schaeffler India Ltd.	2.97
H.G. Infra Engineering Ltd.	4.33	UltraTech Cement Ltd.	2.88
Mishra Dhatu Nigam Ltd.	4.10	KNR Constructions Ltd.	2.85
PNC Infratech Ltd.	4.09	Grindwell Norton Ltd.	2.79
Bharti Airtel Ltd.	3.77	KEC International Ltd.	2.79
TCI Express Ltd.	3.75	The Ramco Cements Ltd.	2.57
Container Corporation of India Ltd.	3.60	Ahluwalia Contracts (India) Ltd.	2.48
Indraprastha Gas Ltd.	3.54	Ashok Leyland Ltd.	2.06
Reliance Industries Ltd.	3.44	Torrent Power Ltd.	1.89
Mahanagar Gas Ltd.	3.17	KEI Industries Ltd.	1.85
		Cash & Cash Equivalent	1.74
		Total	100.00

Dividend Distribution

Record Date	Rate (₹/Unit)	Cum-Dividend NAV p. u. (₹)
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Dividend Option

21-Nov-17 1.85 18.24

Direct Plan - Dividend Option

21-Nov-17 1.85 19.53

Past performance may or may not be sustained in future. Dividend is on face value of ₹10/- per unit. After the payment of dividend, the per unit NAV will fall to the extent of dividend payout and applicable statutory levy, if any.

Industry Classification³

	% of Net Assets
Construction Project	15.71%
Gas	12.01%
Industrial Products	10.70%
Power	10.67%
Transportation	10.40%
Construction	9.42%
Cement	5.44%
Services	4.33%
Ferrous Metals	4.10%
Telecom - Services	3.77%
Petroleum Products	3.44%
Consumer Durables	3.11%
Industrial Capital Goods	3.09%
Auto	2.06%

³Industrywise Classification as per AMFI.

Invesco India PSU Equity Fund

(An open ended equity scheme following PSU theme)

Suitable for Investors who are seeking*

- Capital appreciation over long-term
- Investments predominantly in equity and equity-related instruments of Government companies (PSU's)

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

RISKOMETER



Investment Objective

To generate capital appreciation by investing in Equity and Equity Related Instruments of companies where the Central / State Government(s) has majority shareholding or management control or has powers to appoint majority of directors.

Key Facts

Load Structure

Entry Load Nil

Exit Load¹

- Nil - if upto 10% of Units allotted are redeemed / switched-out within 1 year from the date of allotment.
- 1% - for any redemption / switch-out in excess of 10% of units allotted within one year from the date of allotment.
- Nil - if units are redeemed or switched-out after 1 year from the date of allotment.

Switch between the Plans under the Scheme, please refer page no. 42.

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment

18th November, 2009

NAV p.u. (₹) As on 29th November, 2019

Growth 18.62

Dividend 13.56

Direct Plan

Growth 20.53

Dividend 15.05

Portfolio Turnover Ratio (1 Year)

0.64

Weighted Average Expense Ratio² for the month

Regular 2.53%

Direct 1.68%

Benchmark Index

S&P BSE PSU TRI

AAUm for the month of

November 2019: ₹ 84.51 crores

AuM as on

30th November, 2019: ₹ 99.37 crores

Fund Manager & Experience

Pranav Gokhale

Total Experience 15 Years

Experience in managing this fund:

Since September 28, 2015

Nitin Gosar

Total Experience 14 Years

Experience in managing this fund:

Since June 1, 2018

Asset Allocation

Equity Holdings 95.71%

Cash & Cash Equivalent 4.29%

Performance Attributes

Standard Deviation 4.89%

Sharpe Ratio -0.004

Beta 0.77

Based on 3 years, monthly data points (Risk-free

rate of 5.25% based on Overnight MIBOR)

Fund P/E - FY20E 12.7

Fund P/B 1.8

Financial Characteristics

Average Weighted Market Capitalisation ₹ 79,171 crores

Median Market Capitalisation ₹ 28,939 crores

Source : Factset, Internal Data Files

Fund P/E - FY20E is current price to earnings for FY20E, Fund P/B is 12 months trailing price to book value. Both are arrived at using Weighted Harmonic Mean which is an average resulting from the multiplication of the reciprocal of the observation for each component by the weightage of that stock in the portfolio/index. For 1,2, Note on Direct Plan, Dividend Distribution and Disclaimer, refer page no. 42.

Lumpsum Performance (As on 29th November, 2019)

Period	Returns %			Value of ₹ 10,000 invested		
	Fund	Benchmark	Addl. BM	Fund	Benchmark	Addl. BM
		S&P BSE PSU TRI	Nifty 50 TRI		S&P BSE PSU TRI	Nifty 50 TRI
1 Year	16.13%	6.86%	12.38%	11,608	10,684	11,234
3 Years	3.68%	-0.70%	15.12%	11,143	9,790	15,252
5 Years	6.32%	-0.43%	8.39%	13,591	9,787	14,967
7 Years	9.24%	2.50%	12.20%	18,564	11,890	22,388
10 Years	6.36%	-0.26%	10.48%	18,527	9,744	27,088
Since Inception (18 November, 2009)	6.39%	-0.33%	10.39%	18,620	9,670	26,970

Past performance may or may not be sustained in future. BM - Benchmark. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 10/- . Face Value per unit is Rs. 10/- . Please refer Page nos. 32-36 for performance of other Schemes managed by the Fund Managers and Page nos. 37-40 for performance of Direct Plans and respective Disclaimers. Also refer Note 1 below.

SIP Performance (As on 29th November, 2019)

SIP Investment	Total amount invested (₹)	Scheme		S&P BSE PSU TRI		Nifty 50 TRI ^{2,1}	
		Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR
1 Year	120,000	130,454	16.68%	121,267	1.98%	128,936	14.21%
3 Years	360,000	376,916	3.01%	340,045	-3.68%	428,128	11.62%
5 Years	600,000	699,845	6.10%	608,142	0.53%	798,760	11.41%
7 Years	840,000	1,160,459	9.09%	915,176	2.42%	1,288,625	12.03%
10 Years	1,200,000	1,814,104	8.02%	1,293,851	1.49%	2,192,585	11.60%
Since Inception (18 November, 2009)	1,210,000	1,832,724	7.99%	1,303,521	1.46%	2,219,555	11.58%

Past performance may or may not be sustained in future. ^{2,1}Additional Benchmark. Load is not taken into consideration. XIRR method is used to calculate SIP returns assuming investment of Rs. 10,000/- on the first working day of every month. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Also refer Note 1 below.

Note 1 : Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Benchmark returns are calculated using Total Return variant of respective Benchmark Index.

Portfolio (As on 30th November, 2019)

Company	% of Net Assets	Company	% of Net Assets
Equity & Equity Related Instruments	95.71		
State Bank of India	9.12	Mishra Dhatu Nigam Ltd.	5.93
NTPC Ltd.	9.02	GAIL (India) Ltd.	5.31
Power Grid Corporation of India Ltd.	9.01	SBI Life Insurance Company Ltd.	5.03
Bharat Petroleum Corporation Ltd.	8.91	Mahanagar Gas Ltd.	4.58
Gujarat State Petronet Ltd.	8.91	National Aluminium Company Ltd.	3.90
Indian Oil Corporation Ltd.	7.10	Bharat Electronics Ltd.	2.99
Indian Railway Catering And Tourism Corporation Ltd.	6.94	MOIL Ltd.	0.98
Container Corporation of India Ltd.	6.14	Indraprastha Gas Ltd.	0.96
		Rail Vikas Nigam Ltd.	0.87
		Cash & Cash Equivalent	4.29
		Total	100.00

Dividend Distribution

Record Date	Rate (₹/Unit)	Cum-Dividend NAV p. u. (₹)
Dividend Option		
18-Nov-19	1.35	15.19
30-Mar-17	1.67	16.34
26-Nov-10	1.10	11.22
Direct Plan - Dividend Option		
18-Nov-19	1.35	16.69
30-Mar-17	1.67	17.2

Past performance may or may not be sustained in future. Dividend is on face value of ₹10/- per unit. After the payment of dividend, the per unit NAV will fall to the extent of dividend payout and applicable statutory levy, if any.

Industry Classification³

	% of Net Assets
Gas	19.76%
Power	18.03%
Petroleum Products	16.02%
Banks	9.12%
Services	6.94%
Transportation	6.14%
Ferrous Metals	5.93%
Finance	5.03%
Non - Ferrous Metals	3.90%
Industrial Capital Goods	2.99%
Minerals/Mining	0.98%
Construction Project	0.87%

³Industrywise Classification as per AMFI.

Invesco India Arbitrage Fund

(An open ended scheme investing in arbitrage opportunities)

Suitable for Investors who are seeking*

- Income over medium-term
- Income through opportunities emerging out of difference in pricing between cash and derivatives markets and through deployment of surplus cash in fixed income instruments.

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

RISKOMETER



Investment Objective

To generate income through arbitrage opportunities emerging out of difference in pricing between the cash market and the derivatives market and through deployment of surplus cash in fixed income instruments.

Key Facts

Load Structure

Entry Load Nil
Exit Load¹ If redeemed/switched-out on or before 15 Days from the date of allotment : 0.5%
If redeemed/switched-out after 15 Days from the date of allotment : Nil
Switch between the Plans under the Scheme, please refer page no. 42.

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment 30th April, 2007

NAV p.u. (₹) As on 29th November, 2019

Growth	23.4881
Dividend	12.9939
Bonus	15.6590
Annual Bonus	-
Direct Plan	
Growth	24.4655
Dividend	13.7434
Bonus	-
Annual Bonus	24.4646

Portfolio Turnover Ratio (1 Year) 10.37

Weighted Average Expense Ratio² for the month

Regular	1.05%
Direct	0.45%

Benchmark Index

Nifty 50 Arbitrage

AAuM for the month of November 2019: ₹ 245.08 crores

AuM as on 30th November, 2019: ₹ 250.23 crores

Fund Manager & Experience

Pranav Gokhale
Total Experience 15 Years
Experience in managing this fund: Since April 01, 2011

Asset Allocation

Equity Holdings	66.94%
Fixed Deposits	15.95%
Cash & Cash Equivalent	17.11%

The Scheme is having exposure to Stock Futures (Short) against the above Equity Stocks and the Gross Exposure Derivatives is 67.20% of Net Assets.

Lumpsum Performance (As on 29th November, 2019)

Period	Returns %			Value of ₹ 10,000 invested		
	Fund	Benchmark	Addl. BM	Fund	Benchmark	Addl. BM
		Nifty 50 Arbitrage [^]	Nifty 50 TRI		Nifty 50 Arbitrage [^]	Nifty 50 TRI
1 Year	5.93%	6.53%	12.38%	10,591	10,651	11,234
3 Years	5.90%	5.20%	15.12%	11,874	11,640	15,252
5 Years	6.40%	6.05%	8.39%	13,639	13,416	14,967
7 Years	6.85%	6.69%	12.20%	15,902	15,736	22,388
10 Years	6.97%	NA	10.48%	19,624	NA	27,088
Since Inception (30 April, 2007)	7.02%	NA	10.28%	23,488	NA	34,285

Past performance may or may not be sustained in future. BM - Benchmark. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 10/- . Face Value per unit is Rs. 10/- . Please refer Page nos. 32-36 for performance of other Schemes managed by the Fund Managers and Page nos. 37-40 for performance of Direct Plans and respective Disclaimers. Also refer Note 1 below.

SIP Performance (As on 29th November, 2019)

SIP Investment	Total amount invested (₹)	Scheme		Nifty 50 Arbitrage [^]		Nifty 50 TRI ^{2,1}	
		Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR
1 Year	120,000	123,978	6.25%	124,171	6.56%	128,936	14.21%
3 Years	360,000	394,264	6.01%	392,549	5.72%	428,128	11.62%
5 Years	600,000	699,288	6.07%	691,919	5.65%	798,760	11.41%
7 Years	840,000	1,054,150	6.40%	1,042,224	6.08%	1,288,625	12.03%
10 Years	1,200,000	1,702,521	6.81%	NA	NA	2,192,585	11.60%
Since Inception (30 April, 2007)	1,510,000	2,360,914	6.83%	NA	NA	3,226,622	11.40%

Past performance may or may not be sustained in future. ^{2,1}Additional Benchmark. Load is not taken into consideration. XIRR method is used to calculate SIP returns assuming investment of Rs. 10,000/- on the first working day of every month. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Also refer Note 1 below.

Note 1 : Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option.

[^]The inception date of the Scheme is 30 April, 2007 which is prior to the date (i.e. 01 April, 2010) from which figures for Nifty 50 Arbitrage Index (Benchmark Index) are available. Hence returns since inception and for other required periods are not available for Nifty 50 Arbitrage Index. NA - Not Available

Portfolio (As on 30th November, 2019)

Company	% of Net Assets	Company	% of Net Assets
Equity & Equity Related Instruments	66.94	UltraTech Cement Ltd.	1.19
Housing Development Finance Corp. Ltd.	7.85	Bharat Petroleum Corporation Ltd.	1.10
Tata Consultancy Services Ltd.	7.43	United Spirits Ltd.	1.06
Reliance Industries Ltd.	7.25	Indian Oil Corporation Ltd.	0.79
Asian Paints Ltd.	5.56	IndusInd Bank Ltd.	0.75
Bajaj Finance Ltd.	5.45	ACC Ltd.	0.68
ITC Ltd.	4.96	Bajaj Auto Ltd.	0.63
Infosys Ltd.	4.88	Aurobindo Pharma Ltd.	0.54
HCL Technologies Ltd.	2.71	Britannia Industries Ltd.	0.51
Mahindra & Mahindra Ltd.	2.69	Adani Ports and Special Economic Zone Ltd.	0.34
Sun Pharmaceutical Industries Ltd.	1.90	Cipla Ltd.	0.13
Grasim Industries Ltd.	1.84	Tata Motors Ltd.	0.10
Hero MotoCorp Ltd.	1.83	Fixed Deposits	15.95
Vedanta Ltd.	1.77	HDFC Bank Ltd.	15.95
GAIL (India) Ltd.	1.75	Derivatives, Cash & Cash Equivalent	17.11
Maruti Suzuki India Ltd.	1.24	Total	100.00

The Scheme is having exposure to Stock Futures (Short) against the above Equity Stocks and the Gross Exposure Derivatives is 67.20% of Net Assets.

Dividend Distribution

Record Date	Rate (₹/Unit)	Cum-Dividend NAV p. u. (₹)
Dividend Option		
21-Nov-19	0.03541641	13.0241
22-Oct-19	0.07083282	13.0361
19-Sep-19	0.07083282	13.0476
Direct Plan - Dividend Option		
21-Nov-19	0.03541641	13.7712
22-Oct-19	0.07083282	13.7725
19-Sep-19	0.07083282	13.7727

Past performance may or may not be sustained in future. Dividend is on face value of ₹10/- per unit. After the payment of dividend, the per unit NAV will fall to the extent of dividend payout and applicable statutory levy, if any.

Industry Classification³

	% of Net Assets
Software	15.01%
Finance	13.30%
Consumer Non Durables	12.10%
Petroleum Products	9.15%
Auto	6.49%
Cement	3.71%
Pharmaceuticals	2.57%
Non - Ferrous Metals	1.77%
Gas	1.75%
Banks	0.75%
Transportation	0.34%

³Industrywise Classification as per AMFI.

Invesco India Feeder - Invesco Pan European Equity Fund

(An open ended fund of fund scheme investing in Invesco Pan European Equity Fund)

Suitable for Investors who are seeking*

- Capital appreciation over long-term
- Investment in units of Invesco Pan European Equity Fund, an overseas equity fund

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

RISKOMETER



Investment Objective

To generate capital appreciation by investing predominantly in units of Invesco Pan European Equity Fund, an overseas equity fund which invests primarily in equity securities of European companies with an emphasis on larger companies. The Scheme may, at the discretion of Fund Manager, also invest in units of other similar Overseas Mutual Funds with similar objectives, strategy and attributes which may constitute a significant portion of its net assets.

Key Facts

Load Structure

Entry Load Nil

Exit Load¹

- Nil - if upto 10% of Units allotted are redeemed / switched-out within 1 year from the date of allotment.
- 1% - for any redemption / switch-out in excess of 10% of units allotted within one year from the date of allotment.
- Nil - if units are redeemed or switched-out after 1 year from the date of allotment.

Switch between the Plans under the Scheme, please refer page no. 42.

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment

31st January, 2014

NAV p.u. (₹) As on 29th November, 2019

Growth 10.9485
Dividend 10.9473

Direct Plan

Growth 11.6445
Dividend 11.6289

Weighted Average Expense Ratio^{2, 2a}

for the month

Regular 0.65%
Direct 0.11%

Benchmark Index

MSCI Europe - Net Dividend

AAuM for the month of

November 2019: ₹ 27.96 crores

AuM as on

30th November, 2019: ₹ 28.19 crores

Fund Manager & Experience

Neelesh Dhamnaskar

Total Experience 13 Years

Experience in managing this fund:

Since January 31, 2014

Asset Allocation

Units of Overseas Mutual Fund 97.94%
Cash & Cash Equivalent 2.06%

Lumpsum Performance (As on 29th November, 2019)

Period	Returns %		Value of ₹ 10,000 invested	
	Fund	Benchmark MSCI Europe - Net Dividend	Fund	Benchmark MSCI Europe - Net Dividend
1 Year	6.42%	16.37%	10,640	11,633
3 Years	6.64%	11.75%	12,125	13,952
5 Years	2.57%	6.36%	11,356	13,616
Since Inception (31 January, 2014)	1.57%	5.52%	10,948	13,681

Past performance may or may not be sustained in future. Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 10/- Face Value per unit is Rs. 10/-. Please refer Page nos. 32-36 for performance of other Schemes managed by the Fund Managers and Page nos. 37-40 for performance of Direct Plans and respective Disclaimers.

Portfolio (As on 30th November, 2019)

Company	% of Net Assets
Overseas Mutual Fund Units	97.94
Invesco Pan European Equity Fund Accumulated C	97.94
Cash & Cash Equivalent	2.06
Total	100.00

The investor will bear the recurring expenses of the scheme, in addition to the expenses of underlying scheme.

Invesco India Feeder - Invesco Global Equity Income Fund

(An open ended fund of fund scheme investing in Invesco Global Equity Income Fund)

Suitable for Investors who are seeking*

- Capital appreciation and / or income over long-term
- Investment in units of Invesco Global Equity Income Fund, an overseas equity fund

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

RISKOMETER



Investment Objective

To provide capital appreciation and/or income by investing predominantly in units of Invesco Global Equity Income Fund, an overseas equity fund which invests primarily in equities of companies worldwide. The Scheme may, at the discretion of Fund Manager, also invest in units of other similar Overseas Mutual Funds with similar objectives, strategy and attributes which may constitute a significant portion of its net assets.

Key Facts

Load Structure

Entry Load Nil

Exit Load¹

- Nil - if upto 10% of Units allotted are redeemed / switched-out within 1 year from the date of allotment.
- 1% - for any redemption / switch-out in excess of 10% of units allotted within one year from the date of allotment.
- Nil - if units are redeemed or switched-out after 1 year from the date of allotment.

Switch between the Plans under the Scheme, please refer page no. 42.

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment

5th May, 2014

NAV p.u. (₹) As on 29th November, 2019

Growth 13.7535
Dividend 13.7329

Direct Plan

Growth 14.6887
Dividend 14.5802

Weighted Average Expense Ratio^{2, 2a}

for the month

Regular 1.10%
Direct 0.52%

Benchmark Index

MSCI World Index - Net Dividend

AAUM for the month of

November 2019: ₹ 7.35 crores

AUM as on

30th November, 2019: ₹ 7.68 crores

Fund Manager & Experience

Neelesh Dhamnaskar

Total Experience 13 Years

Experience in managing this fund:

Since May 5, 2014

Asset Allocation

Units of Overseas Mutual Fund 97.37%
Cash & Cash Equivalent 2.63%

Lumpsum Performance (As on 29th November, 2019)

Period	Returns %		Value of ₹ 10,000 invested	
	Fund	Benchmark	Fund	Benchmark
	MSCI World Index - Net Dividend		MSCI World Index - Net Dividend	
1 Year	13.43%	18.14%	11,339	11,808
3 Years	8.85%	14.17%	12,892	14,878
5 Years	6.27%	10.92%	13,561	16,796
Since Inception (05 May, 2014)	5.89%	11.14%	13,754	18,010

Past performance may or may not be sustained in future. Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 10/- . Face Value per unit is Rs. 10/-. Please refer Page nos. 32-36 for performance of other Schemes managed by the Fund Managers and Page nos. 37-40 for performance of Direct Plans and respective Disclaimers.

Portfolio (As on 30th November, 2019)

Company	% of Net Assets
Overseas Mutual Fund Units	97.37
Invesco Global Equity Income Fund Accumulated C	97.37
Cash & Cash Equivalent	2.63
Total	100.00

The investor will bear the recurring expenses of the scheme, in addition to the expenses of underlying scheme.

Invesco India Equity & Bond Fund

(An open ended hybrid scheme investing predominantly in equity and equity related instruments)

Suitable for Investors who are seeking*

- Capital appreciation and current income over medium to long term
- Investments in equity & equity related instruments and fixed income securities.

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

RISKOMETER



Investment Objective

To generate capital appreciation and current income by investing in equity & equity related instruments as well as debt securities.

Key Facts

Load Structure

Entry Load Nil

Exit Load¹

- Nil - if upto 10% of Units allotted are redeemed / switched-out within 1 year from the date of allotment.
- 1% - for any redemption / switch-out in excess of 10% of units allotted within one year from the date of allotment.
- Nil - if units are redeemed or switched-out after 1 year from the date of allotment.

Switch between the Plans under the Scheme, please refer page no. 42.

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment

30th June, 2018

NAV p.u. (₹) As on 29th November, 2019

Growth 11.08
Dividend 11.08

Direct Plan

Growth 11.32
Dividend 11.31

Portfolio Turnover Ratio (1 Year) 0.98

Weighted Average Expense Ratio² for the month

Regular 2.48%
Direct 1.13%

Benchmark Index

CRISIL Hybrid 35 + 65 - Aggressive Index

AAUM for the month of

November 2019: ₹ 420.46 crores

AUM as on

30th November, 2019: ₹ 422.48 crores

Fund Manager & Experience

Equity Investments

Taher Badshah

Total Experience 24 Years
Experience in managing this fund:
Since June 30, 2018

Amit Ganatra

Total Experience 16 Years
Experience in managing this fund:
Since June 30, 2018

Debt Investments

Krishna Cheemalapati

Total Experience 20 Years
Experience in managing this fund:
Since June 30, 2018

Asset Allocation

Equity Holdings 74.56%
Corporate Debt 22.59%
Cash & Cash Equivalent 2.85%

YTM⁴ 6.59%

Average Maturity 2.11 years
Macaulay Duration 1.98 years
Modified Duration 1.85 years

Lumpsum Performance (As on 29th November, 2019)

Period	Returns %			Value of ₹ 10,000 invested		
	Fund	Benchmark CRISIL Hybrid 35 + 65 - Aggressive Index	Addl. BM Nifty 50 TRI	Fund	Benchmark CRISIL Hybrid 35 + 65 - Aggressive Index	Addl. BM Nifty 50 TRI
1 Year	10.62%	11.26%	12.38%	11,059	11,123	11,234
Since Inception (30 June, 2018)	7.53%	9.48%	10.12%	11,083	11,369	11,467

Past performance may or may not be sustained in future. BM - Benchmark. Returns are of existing plan (non - direct plan) - Growth Option. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 10/- . Face Value per unit is Rs. 10/- . The scheme has been in existence for less than 3 years. Please refer Page nos. 32-36 for performance of other Schemes managed by the Fund Managers and Page nos. 37-40 for performance of Direct Plans and respective Disclaimers.

Portfolio (As on 30th November, 2019)

Company	Ratings	% of Net Assets	Company	Ratings	% of Net Assets
Equity & Equity Related Instruments		74.56	Bharat Electronics Ltd.		1.29
HDFC Bank Ltd.		5.89	IndusInd Bank Ltd.		1.24
Reliance Industries Ltd.		5.24	TVS Motor Company Ltd.		1.23
ICICI Bank Ltd.		4.76	Sun Pharmaceutical Industries Ltd.		1.23
Larsen & Toubro Ltd.		2.60	Maruti Suzuki India Ltd.		1.17
Tata Consultancy Services Ltd.		2.40	ICICI Lombard General Insurance Company Ltd.		1.17
Hindustan Unilever Ltd.		2.13	National Aluminium Company Ltd.		1.15
Indraprastha Gas Ltd.		2.12	Bata India Ltd.		1.13
Axis Bank Ltd.		2.02	Torrent Pharmaceuticals Ltd.		1.09
Cholamandalam Investment and Finance Company Ltd.		2.01	Motherson Sumi Systems Ltd.		0.98
ITC Ltd.		1.95	United Breweries Ltd.		0.89
Kotak Mahindra Bank Ltd.		1.89	Schaeffler India Ltd.		0.87
The Ramco Cements Ltd.		1.84	Titan Company Ltd.		0.83
Apollo Hospitals Enterprise Ltd.		1.81	Bandhan Bank Ltd.		0.78
Hexaware Technologies Ltd.		1.78	Divi's Laboratories Ltd.		0.73
Aditya Birla Fashion and Retail Ltd.		1.76	Container Corporation of India Ltd.		0.71
Exide Industries Ltd.		1.75	Minda Industries Ltd.		0.50
Mphasis Ltd.		1.68	Abbott India Ltd.		0.33
United Spirits Ltd.		1.67	Corporate Debt		22.59
Gujarat State Petronet Ltd.		1.66	National Bank For Agriculture and Rural Development	CRISIL AAA	7.17
SBI Life Insurance Company Ltd.		1.63	Housing Development Finance Corporation Ltd.	CRISIL AAA	6.04
Ajanta Pharma Ltd.		1.61	REC Ltd.	CRISIL AAA	5.97
Whirlpool of India Ltd.		1.54	Kotak Mahindra Prime Ltd.	CRISIL AAA	2.41
Bharti Airtel Ltd.		1.44	Reliance Industries Ltd.	CRISIL AAA	1.00
Reliance Nippon Life Asset Management Ltd.		1.41	Cash & Cash Equivalent		2.85
Volta Ltd.		1.36	Total		100.00
UltraTech Cement Ltd.		1.29			

Industry Classification³

	% of Net Assets
Banks	16.58%
Consumer Non Durables	6.64%
Finance	6.22%
Software	5.86%
Petroleum Products	5.24%
Pharmaceuticals	4.99%
Consumer Durables	4.86%
Gas	3.78%
Auto Ancillaries	3.23%
Cement	3.13%
Construction Project	2.60%
Auto	2.40%
Healthcare Services	1.81%
Retailing	1.76%
Telecom - Services	1.44%
Industrial Capital Goods	1.29%
Non - Ferrous Metals	1.15%
Industrial Products	0.87%
Transportation	0.71%

³Industrywise Classification as per AMFI.

Invesco India Equity Savings Fund

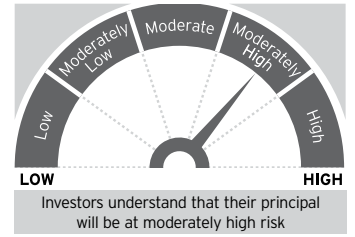
(An open ended scheme investing in equity, arbitrage and debt)

Suitable for Investors who are seeking*

- Capital appreciation and current income
- Investments in equity and equity related instruments, arbitrage opportunities and fixed income instruments (including debt, government securities and money market instruments)

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

RISKOMETER



Investment Objective

To generate capital appreciation and income by investing in equity & equity related instruments, arbitrage opportunities and fixed income instruments (including debt, government securities and money market instruments).

Key Facts

Load Structure

Entry Load Nil

Exit Load¹

- If redeemed / switched-out on or before 1 month from the date of allotment : 0.25%.
 - If redeemed / switched-out after 1 month from the date of allotment : Nil
- Switch between the Plans under the Scheme, please refer page no. 42.

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment 7th March, 2019

NAV p.u. (₹) As on 29th November, 2019

Growth 10.57

Dividend 10.57

Direct Plan

Growth 10.72

Dividend 10.70

Weighted Average Expense Ratio² for the month

Regular 2.37%

Direct 0.50%

Benchmark Index

Nifty Equity Savings Index

AAuM for the month of November 2019: ₹ 234.35 crores

AuM as on 30th November, 2019: ₹ 222.43 crores

Fund Manager & Experience

Equity Investments

Taher Badshah

Total Experience 24 Years

Experience in managing this fund:

Since March 7, 2019

Amit Ganatra

Total Experience 16 Years

Experience in managing this fund:

Since March 7, 2019

Debt Investments

Krishna Cheemalapati

Total Experience 20 Years

Experience in managing this fund:

Since March 7, 2019

Asset Allocation

Equity Holdings 67.62%

Corporate Debt 18.32%

Fixed Deposits 10.70%

Cash & Cash Equivalent 3.36%

YTM⁴ 7.00%

Average Maturity 2.04 years

Macaulay Duration 1.88 years

Modified Duration 1.76 years

Portfolio (As on 30th November, 2019)

Company	Ratings	% of Net Assets	Company	Ratings	% of Net Assets
Equity & Equity Related Instruments		67.62	Cholamandalam Investment and Finance Company Ltd.		0.58
Housing Development Finance Corporation Ltd.		6.20	Schaeffler India Ltd.		0.54
ITC Ltd.	5.53		ICICI Lombard General Insurance Co. Ltd.		0.53
Bajaj Finance Ltd.	5.33		TCI Express Ltd.		0.53
Reliance Industries Ltd.	4.64		United Breweries Ltd.		0.52
Tata Consultancy Services Ltd.	3.95		TVS Motor Company Ltd.		0.49
Infosys Ltd.	3.72		Mishra Dhatu Nigam Ltd.		0.49
HDFC Bank Ltd.	3.38		Divi's Laboratories Ltd.		0.47
ICICI Bank Ltd.	3.14		Indraprastha Gas Ltd.		0.44
Cipla Ltd.	3.11		Gujarat State Petronet Ltd.		0.43
Axis Bank Ltd.	2.79		Torrent Pharmaceuticals Ltd.		0.41
United Spirits Ltd.	2.58		Reliance Nippon Life Asset Management Ltd.		0.40
Larsen & Toubro Ltd.	2.35		Container Corporation of India Ltd.		0.39
Hindalco Industries Ltd.	1.45		Bharat Petroleum Corporation Ltd.		0.38
Kotak Mahindra Bank Ltd.	1.33		Grasim Industries Ltd.		0.37
Asian Paints Ltd.	1.24		Mahindra Logistics Ltd.		0.36
Hindustan Unilever Ltd.	1.18		Minda Industries Ltd.		0.25
UltraTech Cement Ltd.	0.91		Indian Railway Catering And Tourism Corporation Ltd.		0.24
Maruti Suzuki India Ltd.	0.83		HCL Technologies Ltd.		0.18
VIP Industries Ltd.	0.71		Whirlpool of India Ltd.		0.18
Apollo Hospitals Enterprise Ltd.	0.67		Corporate Debt		18.32
Bharti Airtel Ltd.	0.67		Housing Development Finance Corp. Ltd.	CRISIL AAA	11.46
Sanofi India Ltd.	0.66		HDB Financial Services Ltd.	CRISIL AAA	6.85
Titan Company Ltd.	0.64		Fixed Deposits		10.70
Coromandel International Ltd.	0.63		HDFC Bank Ltd.		10.70
Mphasis Ltd.	0.62		Derivatives, Cash & Cash Equivalent		3.36
Hexaware Technologies Ltd.	0.60		Total		100.00
Aditya Birla Fashion and Retail Ltd.	0.59				

Out of 67.63% equity exposure, unhedged is 36.74% and balance is hedged.

Industry Classification³

	% of Net Assets
Finance	13.04%
Consumer Non Durables	11.05%
Banks	10.64%
Software	9.07%
Petroleum Products	5.02%
Pharmaceuticals	4.65%
Construction Project	2.35%
Consumer Durables	1.52%
Non - Ferrous Metals	1.45%
Auto	1.32%
Cement	1.28%
Transportation	1.27%
Gas	0.87%
Healthcare Services	0.67%
Telecom - Services	0.67%
Fertilisers	0.63%
Retailing	0.59%
Industrial Products	0.54%
Ferrous Metals	0.49%
Auto Ancillaries	0.25%
Services	0.24%

³Industrywise Classification as per AMFI.

Invesco India Liquid Fund

(An open ended liquid scheme)

Suitable for Investors who are seeking*

- Income over short term
- Investments predominantly in money market and debt instruments commensurate with low risk and high liquidity

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

RISKOMETER



Investment Objective

To generate income commensurate with low risk and high liquidity, through a portfolio of debt and Money Market Instruments.

Key Facts

Load Structure

Entry Load	Nil
Exit Load ¹ (w.e.f. October 20, 2019)	Nil
Redemption within "X" number of days from the Date of Allotment*	Exit Load
1 Day	0.0070%
2 Days	0.0065%
3 Days	0.0060%
4 Days	0.0055%
5 Days	0.0050%
6 Days	0.0045%
On or after 7 Days	Nil

*Date of Allotment is date of subscription NAV.

For further details please refer Addendum dated October 18, 2019 uploaded on our website www.invescomutualfund.com

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment 17th November, 2006

NAV p.u. (₹) As on 30th November, 2019

Growth	2,668.3975
Daily Dividend	1,001.7798
Weekly Dividend	1,003.5898
Monthly Dividend	1,003.2592
Bonus	2,668.7786

Direct Plan

Growth	2,680.9149
Daily Dividend	1,000.9596
Weekly Dividend	1,001.2825
Monthly Dividend	1,027.8297

Regular Plan

Growth	2,433.7950
Weekly Dividend	1,001.8161

Weighted Average Expense Ratio² for the month

Regular 0.23%

Direct 0.16%

Benchmark Index

CRISIL Liquid Fund Index

AAUM for the month of

November 2019: ₹ 6,340.58 crores

AUM as on

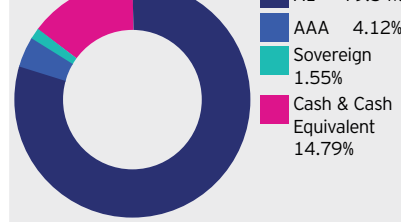
30th November, 2019: ₹ 7,002.61 crores

Fund Manager & Experience

Krishna Cheemalapati
Total Experience 20 Years
Experience in managing this fund:
Since April 25, 2011

Abhishek Bandiwdekar
Total Experience 12 Years
Experience in managing this fund:
Since July 24, 2018

Rating Profile



Maturity Profile

< 31 days	34.31%
31 - 60 days	18.54%
61 - 91 days	32.36%
Cash & Cash Equivalent	14.79%
YTM ³	5.12%
Average Maturity	40 days
Macaulay Duration	40 days
Modified Duration	37 days

Lumpsum Performance (As on 30th November, 2019)

Period	Returns %				Value of ₹ 10,000 invested			
	Fund	Fund - Regular	Benchmark CRISIL Liquid Fund Index	Addl. BM CRISIL 91 Days T Bill	Fund	Fund - Regular	Benchmark CRISIL Liquid Fund Index	Addl. BM CRISIL 91 Days T Bill
1 Year	6.69%	6.12%	7.04%	6.75%	10,669	10,612	10,704	10,675
3 Years	6.90%	6.30%	7.04%	6.63%	12,215	12,011	12,264	12,123
5 Years	7.38%	6.69%	7.41%	7.03%	14,279	13,826	14,297	14,054
7 Years	7.89%	7.00%	7.89%	7.50%	17,019	16,059	17,017	16,591
10 Years	7.90%	7.04%	7.65%	7.01%	21,397	19,752	20,911	19,690
Since Inception (17 November, 2006)	7.81%	7.06%	7.50%	6.54%	26,684	24,338	25,694	22,842

Past performance may or may not be sustained in future. BM - Benchmark. Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 1,000/- . Face Value per unit is Rs. 1,000/-. Please refer Page nos. 32-36 for performance of other Schemes managed by the Fund Managers and Page nos. 37-40 for performance of Direct Plans and respective Disclaimers.

Portfolio (As on 30th November, 2019)

Company	Rating	of Net Assets	Company	Rating	of Net Assets
Money Market Instruments		81.09	Axis Finance Ltd.	CRISIL A1+	1.42
Certificate of Deposit			Aditya Birla Finance Ltd.	ICRA A1+	1.41
Bank of Baroda	FITCH A1+	4.24	Bajaj Housing Finance Ltd.	FITCH A1+	1.41
Small Industries Dev Bank of India	CARE A1+	1.77	Godrej Consumer Products Ltd.	CRISIL A1+	1.41
ICICI Bank Ltd.	ICRA A1+	1.42	Berger Paints (I) Ltd.	CRISIL A1+	1.14
IDFC First Bank Ltd.	ICRA A1+	1.42	Godrej Industries Ltd.	ICRA A1+	1.14
Axis Bank Ltd.	ICRA A1+	0.71	REC Ltd.	CARE A1+	1.07
IndusInd Bank Ltd.	CRISIL A1+	0.35	SRF Ltd.	CRISIL A1+	1.06
Commercial Paper			Larsen & Toubro Ltd.	CRISIL A1+	1.06
NTPC Ltd.	ICRA A1+	4.26	Godrej Industries Ltd.	CRISIL A1+	0.92
UltraTech Cement Ltd.	CRISIL A1+	4.24	Alembic Pharmaceuticals Ltd.	CRISIL A1+	0.71
Reliance Jio Infocomm Ltd.	CRISIL A1+	4.23	Vedanta Ltd.	CRISIL A1+	0.71
Hindustan Petroleum Corporation Ltd.	CRISIL A1+	3.56	NTPC Ltd.	CRISIL A1+	0.71
Indian Oil Corporation Ltd.	ICRA A1+	3.56	Hero Fincorp Ltd.	CRISIL A1+	0.71
Aditya Birla Housing Finance Ltd.	ICRA A1+	3.55	REC Ltd.	CRISIL A1+	0.71
National Housing Bank	ICRA A1+	2.85	HDB Financial Services Ltd.	CRISIL A1+	0.57
Grasim Industries Ltd.	CRISIL A1+	2.85	Blue Star Ltd.	CRISIL A1+	0.36
Larsen & Toubro Ltd.	ICRA A1+	2.84	Treasury Bill		
Sun Pharmaceutical Industries Ltd.	ICRA A1+	2.82	91 Days Tbill (MD 20/02/2020)	Sovereign	1.41
Reliance Jio Infocomm Ltd.	CARE A1+	2.14	91 Days Tbill (MD 30/01/2020)	Sovereign	0.14
Bajaj Finance Ltd.	ICRA A1+	2.14	Corporate Debt		4.12
Bajaj Housing Finance Ltd.	CRISIL A1+	2.12	Power Finance Corporation Ltd.	CRISIL AAA	1.29
ICICI Sec Primary Dealership Ltd.	CRISIL A1+	1.78	LIC Housing Finance Ltd.	CRISIL AAA	1.00
Muthoot Finance Ltd.	CRISIL A1+	1.63	Housing Development Finance Corporation Ltd.	CRISIL AAA	0.57
Reliance Retail Ltd.	CARE A1+	1.43	NHPC Ltd.	CARE AAA	0.50
Rashtriya Chemicals and Fertilizers Ltd.	ICRA A1+	1.43	HDB Financial Services Ltd.	CRISIL AAA	0.40
Sundaram Finance Ltd.	CRISIL A1+	1.42	Sundaram Finance Ltd.	ICRA AAA	0.36
Bajaj Finance Ltd.	CRISIL A1+	1.42	Cash & Cash Equivalent		14.79
Tata Capital Housing Finance Ltd.	ICRA A1+	1.42	Total		100.00
Reliance Retail Ltd.	CRISIL A1+	1.42			

Aggregate Investments by other schemes i.e Inter - scheme investment in the portfolio is Nil as on November 30, 2019.

Dividend Distribution

Record Date	Rate (₹/Unit)		Cum-Dividend NAV p. u. (₹)
	Individuals/HUF	Others	
Monthly Dividend			
28-Nov-19	2.97925399	2.75880470	1,007.0860
30-Oct-19	3.71859304	3.44343650	1,008.1124
27-Sep-19	2.94813606	2.72998933	1,007.0428
Direct Plan - Monthly Dividend			
28-Nov-19	3.09342511	2.86452775	1,031.8035
30-Oct-19	3.84536980	3.56083244	1,032.8474
27-Sep-19	3.06151482	2.83497866	1,031.7592

Past performance may or may not be sustained in future. Dividend is on face value of ₹ 1000/- per unit. After the payment of dividend, the per unit NAV will fall to the extent of dividend payout and applicable statutory levy, if any.

Invesco India Treasury Advantage Fund

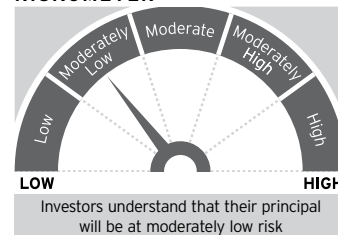
(An open ended low duration debt scheme investing in instruments such that the Macaulay duration[^] of the portfolio is between 6 months to 12 months)

Suitable for Investors who are seeking*

- Income over short term
- Investment in debt and money market instruments

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

RISKOMETER



Investment Objective

To generate income by investing in debt and Money Market Instruments.

Key Facts

Load Structure

Entry Load	Nil
Exit Load ¹	Nil

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment

18th January, 2007

NAV p.u. (₹) As on 29th November, 2019

Growth	2,738.2534
Daily Dividend	1,011.5672
Weekly Dividend	1,061.2997
Monthly Dividend	1,045.1820
Discretionary Dividend	2,792.4275
Bonus	1,521.8003
Annual Bonus	2,738.2349

Direct Plan

Growth	2,806.1717
Daily Dividend	1,018.9655
Weekly Dividend	1,206.9347
Monthly Dividend	1,066.9155
Discretionary Dividend	2,807.3531
Bonus	1,558.9935

Regular Plan

Growth	2,523.0907
Daily Dividend	1,393.7263
Weekly Dividend	1,270.0263
Monthly Dividend	1,110.6332

Weighted Average Expense Ratio² for the month

Regular	0.68%
Direct	0.38%

Benchmark Index

CRISIL Low Duration Debt Index

AAUm for the month of

November 2019: ₹ 1,522.99 crores

AuM as on

30th November, 2019: ₹ 1,616.10 crores

Fund Manager & Experience

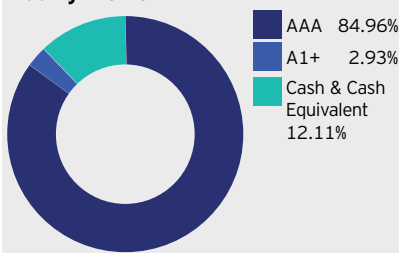
Krishna Cheemalapati

Total Experience 20 Years
Experience in managing this fund:
Since January 1, 2013

Nitish Sikand

Total Experience 18 Years
Experience in managing this fund:
Since June 23, 2014

Rating Profile



Maturity Profile

92 - 180 days	12.97%
181 days - 1 year	26.89%
1 - 2 years	48.03%
Cash & Cash Equivalent	12.11%
YTM ⁴	6.13%
Average Maturity	340 days
Macaulay Duration	327 days
Modified Duration	307 days

Lumpsum Performance (As on 29th November, 2019)

Period	Returns %				Value of ₹ 10,000 invested			
	Fund	Fund - Regular	Benchmark CRISIL Low Duration Debt Index	Addl. BM CRISIL 1 Yr T-Bill Index	Fund	Fund - Regular	Benchmark CRISIL Low Duration Debt Index	Addl. BM CRISIL 1 Yr T-Bill Index
1 Year	9.49%	8.84%	9.00%	8.09%	10,946	10,881	10,898	10,806
3 Years	7.37%	6.81%	7.65%	6.72%	12,377	12,182	12,472	12,154
5 Years	7.90%	7.34%	8.25%	7.24%	14,628	14,257	14,870	14,189
7 Years	8.20%	7.47%	8.61%	7.23%	17,366	16,562	17,824	16,296
10 Years	8.18%	7.46%	8.02%	6.72%	21,957	20,531	21,631	19,158
Since Inception (18 January, 2007)	8.14%	7.46%	7.89%	6.52%	27,383	25,231	26,568	22,552

Past performance may or may not be sustained in future. BM - Benchmark. Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 1,000/- Face Value per unit is Rs. 1,000/-. Please refer Page nos. 32-36 for performance of other Schemes managed by the Fund Managers and Page nos. 37-40 for performance of Direct Plans and respective Disclaimers.

Portfolio (As on 30th November, 2019)

Company	Rating	% of Net Assets	Company	Rating	% of Net Assets
Corporate Debt					
84.96					
Power Finance Corporation Ltd.	CRISIL AAA	8.13	LIC Housing Finance Ltd.	CRISIL AAA	3.15
National Bank For Agriculture and Rural Development	CRISIL AAA	8.12	Indian Railway Finance Corp. Ltd.	CRISIL AAA	3.12
Reliance Industries Ltd.	CRISIL AAA	7.79	Larsen & Toubro Ltd.	CRISIL AAA	3.11
National Housing Bank	CARE AAA	7.69	Kotak Mahindra Prime Ltd.	CRISIL AAA	2.73
REC Ltd.	CRISIL AAA	7.52	Sundaram Finance Ltd.	ICRA AAA	2.50
Housing Development Finance Corporation Ltd.	CRISIL AAA	6.90	Sundaram Finance Ltd.	CRISIL AAA	2.20
Small Industries Dev Bank of India	CARE AAA	6.33	Power Grid Corporation of India Ltd.	CRISIL AAA	1.60
Bajaj Finance Ltd.	CRISIL AAA	4.67	HDB Financial Services Ltd.	CRISIL AAA	1.56
LIC Housing Finance Ltd.	CARE AAA	3.79	NHPC Ltd.	CARE AAA	0.63
Housing & Urban Development Corporation Ltd.	ICRA AAA	3.42	Money Market Instruments		2.93
Certificate of Deposit					
Axis Bank Ltd.					
CRISIL A1+					
2.93					
Cash & Cash Equivalent					
12.11					
Total					
100.00					

Dividend Distribution

Record Date	Rate (₹/Unit)		Cum-Dividend NAV p. u. (₹)
	Individuals/HUF	Others	
Monthly Dividend			
28-Nov-19	4.92651719	4.56198055	1,051.8808
30-Oct-19	4.78683258	4.43263187	1,051.9857
27-Sep-19	4.44468442	4.11580089	1,047.0522
Direct Plan - Monthly Dividend			
28-Nov-19	5.23121230	4.84412981	1,074.0255
30-Oct-19	5.08109083	4.70511655	1,074.1472
27-Sep-19	4.95676938	4.58999424	1,069.4032
Discretionary Dividend			
16-Jan-12	N.A.	23.73203670	1,031.4432
26-Sep-11	N.A.	2.5587222	1,006.0226
21-Jul-11	N.A.	6.70331059	1,008.8782
Regular Plan - Monthly Dividend			
28-Nov-19	4.86612165	4.50605397	1,117.2566
30-Oct-19	4.63499703	4.29203136	1,117.2485
27-Sep-19	4.34779958	4.02608503	1,112.0901

Past performance may or may not be sustained in future. Dividend is on face value of ₹ 1000/- per unit. After the payment of dividend, the per unit NAV will fall to the extent of dividend payout and applicable statutory levy, if any.

[^]Please refer to the heading 'C. Asset Allocation Pattern' under Section 'II. Information about the Scheme' of Scheme Information Document where the concept of Macaulay duration has been explained.

Invesco India Short Term Fund

(An open ended short term debt scheme investing in instruments such that the Macaulay duration[^] of the portfolio is between 1 year to 3 years)

Suitable for Investors who are seeking*

- Income over short to medium term
- Investments in short term debt and money market instruments

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

RISKOMETER



Investment Objective

To generate steady returns with a moderate risk for investors by investing in a portfolio of short term debt and Money Market Instruments.

Key Facts

Load Structure

Entry Load	Nil
Exit Load ¹	Nil

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment 24th March, 2007

NAV p.u. (₹) As on 29th November, 2019

Growth	2,583.4849
Daily Dividend	1,033.7352
Weekly Dividend	1,020.1156
Monthly Dividend	1,047.8436

Direct Plan

Growth	2,738.9110
Daily Dividend	1,023.5517
Weekly Dividend	1,020.2102
Monthly Dividend	1,842.7876
Discretionary Dividend	1,932.2820

Plan B

Growth	2,574.3406
Daily Dividend	-
Weekly Dividend	1,016.6266
Monthly Dividend	1,712.7338

Weighted Average Expense Ratio² for the month

Regular	1.29%
Direct	0.44%

Benchmark Index

CRISIL Short Term Bond Fund Index

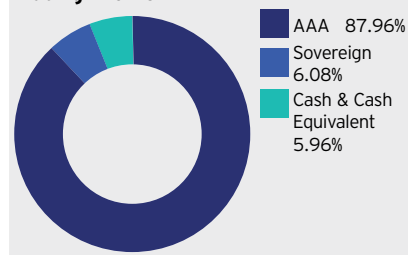
AAUM for the month of November 2019: ₹ 587.68 crores

AuM as on 30th November, 2019: ₹ 607.29 crores

Fund Manager & Experience

Sujoy Das
Total Experience 22 Years
Experience in managing this fund:
Since September 9, 2010

Rating Profile



Maturity Profile

61 - 91 days	1.63%
181 days - 1 year	3.92%
1 - 2 years	20.37%
2 - 3 years	43.62%
3 - 5 years	20.04%
5 - 10 years	3.64%
10 - 15 years	0.82%
Cash & Cash Equivalent	5.96%
YTM ⁴	6.78%
Average Maturity	2.84 years
Macaulay Duration	2.53 years
Modified Duration	2.37 years

Lumpsum Performance (As on 29th November, 2019)

Period	Returns %				Value of ₹ 10,000 invested			
	Fund	Fund - Plan B	Benchmark	Addl. BM	Fund	Fund - Plan B	Benchmark	Addl. BM
			CRISIL Short Term Bond Fund Index	CRISIL 1 Yr T-Bill Index			CRISIL Short Term Bond Fund Index	CRISIL 1 Yr T-Bill Index
1 Year	10.13%	10.14%	10.39%	8.09%	11,010	11,011	11,036	10,806
3 Years	6.30%	6.30%	7.30%	6.72%	12,008	12,009	12,350	12,154
5 Years	7.39%	7.40%	8.26%	7.24%	14,291	14,293	14,875	14,189
7 Years	7.57%	7.51%	8.55%	7.23%	16,664	16,600	17,764	16,296
10 Years	7.68%	7.57%	8.10%	6.72%	20,967	20,747	21,789	19,158
Since Inception (24 March, 2007)	7.76%	7.73%	8.21%	6.57%	25,835	25,743	27,210	22,428

Past performance may or may not be sustained in future. BM - Benchmark. Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 1,000/-. Face Value per unit is Rs. 1,000/-. Please refer Page nos. 32-36 for performance of other Schemes managed by the Fund Managers and Page nos. 37-40 for performance of Direct Plans and respective Disclaimers.

Portfolio (As on 30th November, 2019)

Company	Rating	% of Net Assets	Company	Rating	% of Net Assets
Corporate Debt			87.95		
Reliance Industries Ltd.	CRISIL AAA	9.41	Bajaj Housing Finance Ltd.	CRISIL AAA	1.73
Small Industries Dev Bank of India	CARE AAA	8.42	Power Grid Corporation of India Ltd.	CRISIL AAA	0.21
National Bank For Agriculture and Rural Development	CRISIL AAA	8.27	Tata Sons Private Ltd	CRISIL AAA	0.17
REC Ltd.	CRISIL AAA	8.24	Sikka Ports and Terminals Ltd.	CRISIL AAA	0.02
Power Finance Corporation Ltd.	CRISIL AAA	7.63	Government Security		
Housing Development Finance Corp. Ltd.	CRISIL AAA	7.06	6.45% GOI (MD 07/10/2029)	Sovereign	2.47
Housing & Urban Development Corp. Ltd.	ICRA AAA	6.70	6.79% GOI (MD 26/12/2029)	Sovereign	0.82
LIC Housing Finance Ltd.	CRISIL AAA	6.36	6.79% GOI (MD 15/05/2027)	Sovereign	0.62
HDB Financial Services Ltd.	CRISIL AAA	5.89	7.59% GOI(MD 11/01/2026)	Sovereign	0.52
Reliance Jio Infocomm Ltd.	CRISIL AAA	5.26	7.26% GOI (MD 14/01/2029)	Sovereign	0.03
Sundaram Finance Ltd.	ICRA AAA	4.46	Money Market Instruments		
Bajaj Finance Ltd.	CRISIL AAA	4.22	Treasury Bill		
Kotak Mahindra Prime Ltd.	CRISIL AAA	3.92	182 Days Tbill (MD 27/02/2020)	Sovereign	1.63
			Cash & Cash Equivalent		5.96
			Total		100.00

Dividend Distribution

Record Date	Rate (₹/Unit)		Cum-Dividend NAV p. u. (₹)
	Individuals/HUF	Others	
Monthly Dividend			
28-Nov-19	5.33535696	4.94056830	1,054.8269
30-Oct-19	9.23619160	8.55276147	1,060.2423
27-Sep-19	1.76594272	1.63527215	1,049.8716
Direct Plan - Monthly Dividend			
28-Nov-19	10.28310836	9.52221185	1,856.2757
30-Oct-19	17.27232586	15.99426361	1,865.9786
27-Sep-19	4.00160776	3.70550961	1,847.5553
Plan B - Monthly Dividend			
29-Apr-13	14.15411326	12.05962963	1,086.3887
26-Mar-13	0.06962017	0.0596714	10.7813
27-Feb-13	0.01316549	0.01128417	10.7172

Past performance may or may not be sustained in future. Dividend is on face value of ₹ 1000/- per unit. Face value changed from ₹ 10/- to ₹ 1,000/- w.e.f. close of business hours on April 18, 2013. Dividend declared prior to face value change is on face value of ₹ 10/- per unit. After the payment of dividend, the per unit NAV will fall to the extent of dividend payout and applicable statutory levy, if any.

[^]Please refer to the heading 'C. Asset Allocation Pattern' under Section 'II. Information about the Scheme' of Scheme Information Document where the concept of Macaulay duration has been explained.

Invesco India Money Market Fund

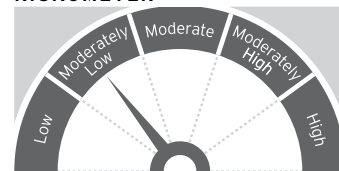
(An open ended debt scheme investing in money market instruments)

Suitable for Investors who are seeking*

- Income over short term
- Investment in money market instruments

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

RISKOMETER



LOW HIGH
Investors understand that their principal will be at moderately low risk

Investment Objective

To generate superior risk-adjusted returns by investing in Money Market Instruments.

Key Facts

Load Structure

Entry Load	Nil
Exit Load ¹	Nil

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment 28th August, 2009

NAV p.u. (₹) As on 29th November, 2019

Growth	2,233.0129
Daily Dividend	1,000.2900
Monthly Dividend	1,018.1119
Discretionary Dividend	2,235.8818

Direct Plan

Growth	2,272.2813
Daily Dividend	1,000.7458
Monthly Dividend	1,018.1187
Discretionary Dividend	2,035.3799

Regular Plan

Growth	2,055.6193
Daily Dividend	1,002.0000
Monthly Dividend	1,093.1467

Weighted Average Expense Ratio² for the month

Regular	0.52%
Direct	0.27%

Benchmark Index

CRISIL Money Market Index*

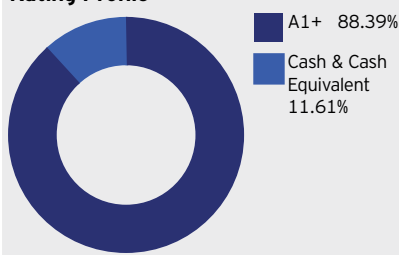
AAUM for the month of November 2019: ₹ 1,291.93 crores

AUM as on 30th November, 2019: ₹ 1,331.30 crores

Fund Manager & Experience

Nitish Sikand
Total Experience 18 Years
Experience in managing this fund:
Since August 28, 2009

Rating Profile



Maturity Profile

31 - 60 days	5.58%
61 - 91 days	4.46%
92 - 180 days	42.40%
181 days - 1 year	35.95%
Cash & Cash Equivalent	11.61%

YTM ⁴	5.51%
Average Maturity	156 days
Macaulay Duration	155 days
Modified Duration	147 days

Lumpsum Performance (As on 29th November, 2019)

Period	Returns %				Value of ₹ 10,000 invested			
	Fund	Fund - Regular	Benchmark CRISIL Money Market Index	Addl. BM CRISIL 1 Yr T-Bill Index	Fund	Fund - Regular	Benchmark CRISIL Money Market Index	Addl. BM CRISIL 1 Yr T-Bill Index
1 Year	7.28%	6.48%	7.87%	8.09%	10,726	10,646	10,785	10,806
3 Years	7.12%	6.34%	7.39%	6.72%	12,288	12,022	12,384	12,154
5 Years	7.62%	6.84%	7.71%	7.24%	14,441	13,923	14,503	14,189
7 Years	8.16%	7.18%	8.10%	7.23%	17,314	16,246	17,252	16,296
10 Years	8.21%	7.33%	7.92%	6.72%	22,012	20,282	21,432	19,158
Since Inception (28 August, 2009)	8.14%	7.28%	7.82%	6.60%	22,330	20,556	21,656	19,262

Past performance may or may not be sustained in future. BM - Benchmark. Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 1,000/- . Face Value per unit is Rs. 1,000/- . Please refer Page nos. 32-36 for performance of other Schemes managed by the Fund Managers and Page nos. 37-40 for performance of Direct Plans and respective Disclaimers.

Portfolio (As on 30th November, 2019)

Company	Rating	% of Net Assets	Company	Rating	% of Net Assets
Money Market Instruments			88.39		
Certificate of Deposit					
Bank of Baroda	FITCH A1+	9.23	Export Import Bank of India	CRISIL A1+	7.40
ICICI Bank Ltd.	ICRA A1+	8.99	LIC Housing Finance Ltd.	CRISIL A1+	5.38
Small Industries Dev Bank of India	CRISIL A1+	7.37	Reliance Retail Ltd.	CRISIL A1+	3.72
National Bank For Agriculture and Rural Development	FITCH A1+	3.63	Bajaj Finance Ltd.	CRISIL A1+	3.63
Axis Bank Ltd.	ICRA A1+	1.85	Grasim Industries Ltd.	CRISIL A1+	3.59
Indian Bank	FITCH A1+	1.76	Housing Development Finance Corp. Ltd.	CRISIL A1+	3.56
Commercial Paper					
Reliance Industries Ltd.	CRISIL A1+	9.20	Muthoot Finance Ltd.	CRISIL A1+	2.60
Kotak Mahindra Prime Ltd.	CRISIL A1+	9.08	SRF Ltd.	CRISIL A1+	1.86
			Larsen & Toubro Ltd.	CRISIL A1+	1.86
			REC Ltd.	CRISIL A1+	1.85
			HDB Financial Services Ltd.	CRISIL A1+	1.83
			Cash & Cash Equivalent		11.61
			Total		100.00

Dividend Distribution

Record Date	Rate (₹/Unit)		Cum-Dividend NAV p. u. (₹)
	Individuals/HUF	Others	
Monthly Dividend			
28-Nov-19	3.77124861	3.49219584	1,022.9855
30-Oct-19	4.71479910	4.36592850	1,024.2954
27-Sep-19	3.05805728	2.83177695	1,021.9954
Direct Plan - Monthly Dividend			
28-Nov-19	3.91725799	3.62740128	1,023.1882
30-Oct-19	4.88104954	4.51987727	1,024.5262
27-Sep-19	3.20385056	2.96678228	1,022.1978
Regular Plan - Monthly Dividend			
28-Nov-19	0.95214018	0.88168676	1,094.1019
30-Oct-19	0.94719344	0.87710606	1,090.4516
27-Sep-19	1.13552874	1.05150552	1,085.7928
Discretionary Dividend			
31-May-12	N.A.	0.25157612	10.3544

Past performance may or may not be sustained in future. Past performance may or may not be sustained in future. Dividend is on face value of ₹ 1000/- per unit. Face value changed from ₹ 10/- to ₹ 1,000/- w.e.f. close of business hours on April 18, 2013. Dividend declared prior to face value change is on face value of ₹ 10/- per unit. After the payment of dividend, the per unit NAV will fall to the extent of dividend payout and applicable statutory levy, if any.

Invesco India Ultra Short Term Fund

(An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration[^] of the portfolio is between 3 months to 6 months)

Suitable for Investors who are seeking*

- income over short term
- investments in a portfolio of short term money market and debt instruments

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

RISKOMETER



Investment Objective

To primarily generate accrual income by investing in a portfolio of short term and Debt Instruments.

Key Facts

Load Structure

Entry Load Nil
Exit Load¹ Nil

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment 30th December, 2010

NAV p.u. (₹) As on 29th November, 2019

Growth	2,004.6439
Daily Dividend Reinvestment	1,073.7836
Monthly Dividend	1,019.4467
Quarterly Dividend	1,134.6817
Annual Dividend	1,119.9333

Direct Plan

Growth	2,074.0863
Daily Dividend Reinvestment	1,067.9276
Monthly Dividend	1,405.3805
Quarterly Dividend	1,040.6560
Annual Dividend	1,476.8361

Weighted Average Expense Ratio² for the month

Regular	0.94%
Direct	0.44%

Benchmark Index

CRISIL Ultra Short Term Debt Index

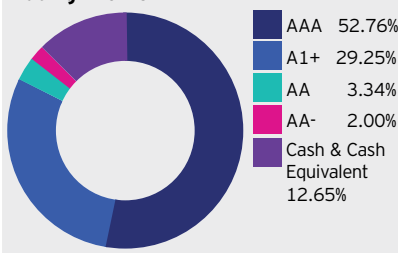
AAuM for the month of November 2019: ₹ 768.82 crores

AuM as on 30th November, 2019: ₹ 750.15 crores

Fund Manager & Experience

Nitish Sikand
Total Experience 18 Years
Experience in managing this fund:
Since December 30, 2010

Rating Profile



Maturity Profile

< 31 days	2.00%
61 - 91 days	10.04%
92 - 180 days	32.24%
181 days - 1 year	39.71%
1 - 2 years	3.36%
Cash & Cash Equivalent	12.65%
YTM ⁴	5.85%
Average Maturity	167 days
Macaulay Duration	163 days
Modified Duration	157 days

Lumpsum Performance (As on 29th November, 2019)

Period	Returns %			Value of ₹ 10,000 invested		
	Fund	Benchmark CRISIL Ultra Short Term Debt Index	Addl. BM CRISIL 1 Yr T-Bill Index	Fund	Benchmark CRISIL Ultra Short Term Debt Index	Addl. BM CRISIL 1 Yr T-Bill Index
1 Year	8.07%	8.21%	8.09%	10,805	10,819	10,806
3 Years	7.32%	7.56%	6.72%	12,360	12,441	12,154
5 Years	7.94%	7.87%	7.24%	14,658	14,612	14,189
7 Years	8.01%	8.28%	7.23%	17,153	17,454	16,296
Since Inception (30 December, 2010)	8.11%	8.57%	7.22%	20,046	20,820	18,624

Past performance may or may not be sustained in future. BM - Benchmark. Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 1,000/- Face Value per unit is Rs. 1,000/-. Please refer Page nos. 32-36 for performance of other Schemes managed by the Fund Managers and Page nos. 37-40 for performance of Direct Plans and respective Disclaimers.

Portfolio (As on 30th November, 2019)

Company	Rating	% of Net Assets	Company	Rating	% of Net Assets
Corporate Debt			58.10		
National Housing Bank	CARE AAA	9.02	Small Industries Dev Bank of India	CARE AAA	1.35
REC Ltd.	CRISIL AAA	6.74	Kotak Mahindra Prime Ltd.	CRISIL AAA	0.63
Power Finance Corporation Ltd.	CRISIL AAA	6.74	Money Market Instruments		
National Bank For Agriculture and Rural Development	CRISIL AAA	6.70	Certificate of Deposit		
Housing Development Finance Corp. Ltd.	CRISIL AAA	4.10	Bank of Baroda	FITCH A1+	6.61
Bajaj Finance Ltd.	CRISIL AAA	4.08	ICICI Bank Ltd.	CARE A1+	6.44
Reliance Industries Ltd.	CRISIL AAA	3.36	Axis Bank Ltd.	ICRA A1+	3.22
LIC Housing Finance Ltd.	CRISIL AAA	3.36	Export Import Bank of India	CRISIL A1+	0.07
HDB Financial Services Ltd.	CRISIL AAA	3.35	Commercial Paper		
Sundaram Finance Ltd.	ICRA AAA	3.35	Reliance Industries Ltd.	CRISIL A1+	6.50
Raymond Ltd.	CARE AA	3.34	Housing Development Finance Corp. Ltd.	CRISIL A1+	3.21
Clix Finance India Private Ltd.	CARE AA-	2.00	Kotak Mahindra Prime Ltd.	CRISIL A1+	3.20
			Cash & Cash Equivalent		
			12.65		
			Total		
			100.00		

Dividend Distribution

Record Date	Rate (₹/Unit)		Cum-Dividend NAV p. u. (₹)
	Individuals/HUF	Others	
Monthly Dividend			
28-Nov-19	4.14866372	3.84168419	1,025.0861
30-Oct-19	4.21228969	3.90060217	1,025.8759
27-Sep-19	3.57168065	3.30739486	1,023.6185
Direct Plan - Monthly Dividend			
28-Mar-19	1.59407427	1.47612106	1,333.7518
27-Feb-19	17.68514297	16.37653440	1,348.3425
30-Jan-19	22.45985861	20.79794592	1,372.6369
Quarterly Dividend			
16-Sep-19	28.50892516	26.39941302	1,159.5393
15-Mar-19	3.10401385	2.87433298	1,118.3660
15-Jun-18	84.40768238	78.16195304	1,173.2168
Direct Plan - Quarterly Dividend			
16-Sep-19	16.03380330	14.84738527	1,048.3768
17-Jun-19	16.37069814	15.15935165	1,048.4776
15-Mar-19	15.57085200	14.41868997	1,048.5933
Annual Dividend			
15-Mar-19	27.88375723	25.82050427	1,100.7578
15-Mar-18	255.32790000	236.55590000	1,376.0462
15-Mar-16	62.63810000	58.03300000	1,268.3422
Direct Plan - Annual Dividend			
15-Mar-16	62.63810000	58.03300000	1,183.5660
16-Mar-15	43.54200000	40.37940000	1,153.0995
18-Mar-14	105.39165439	N.A.	1,172.1483

Past performance may or may not be sustained in future. Dividend is on face value of ₹ 1000/- per unit. After the payment of dividend, the per unit NAV will fall to the extent of dividend payout and applicable statutory levy, if any.

[^]Please refer to the heading 'C. Asset Allocation Pattern' under Section 'II. Information about the Scheme' of Scheme Information Document where the concept of Macaulay duration has been explained.

Invesco India Credit Risk Fund

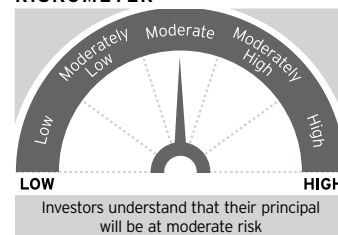
(An open ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds))

Suitable for Investors who are seeking*

- Income and capital appreciation over medium to long term
- Investments primarily in corporate debt securities of varying maturities across the credit spectrum

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

RISKOMETER



Investment Objective

To generate accrual income and capital appreciation by investing in debt securities of varying maturities across the credit spectrum.

Key Facts

Load Structure

Entry Load Nil
Exit Load¹ • Nil - if upto 10% of Units allotted are redeemed / switched-out within 1 year from the date of allotment.
• 1% - for any redemption / switch-out in excess of 10% of units allotted within one year from the date of allotment.
• Nil - if units are redeemed or switched-out after 1 year from the date of allotment.
Switch between the Plans under the Scheme, please refer page no. 42.

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment 4th September, 2014

NAV p.u. (₹) As on 29th November, 2019

Regular Plan

Growth 1,332.8726
Monthly Dividend 978.8941
Discretionary Dividend 1,332.4548

Direct Plan

Growth 1,388.9437
Monthly Dividend 988.3941
Discretionary Dividend 1,399.0986

Weighted Average Expense Ratio² for the month

Regular 1.55%
Direct 0.48%

Benchmark Index

CRISIL Composite AA Short Term Bond Index

AAuM for the month of

November 2019: ₹ 197.66 crores

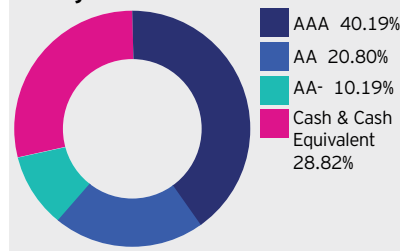
AuM as on

30th November, 2019: ₹ 195.94 crores

Fund Manager & Experience

Nitish Sikand
Total Experience 18 Years
Experience in managing this fund:
Since September 4, 2014

Rating Profile



Maturity Profile

< 31 days	12.76%
31 - 60 days	5.08%
92 - 180 days	12.78%
181 days - 1 year	12.81%
1 - 2 years	2.58%
2 - 3 years	24.48%
3 - 5 years	0.54%
5 - 10 years	0.15%
Cash & Cash Equivalent	28.82%
YTM ⁴	6.86%
Average Maturity	300 days
Macaulay Duration	275 days
Modified Duration	254 days

Lumpsum Performance (As on 29th November, 2019)

Period	Returns %			Value of ₹ 10,000 invested		
	Fund - Regular	Benchmark CRISIL Composite AA Short Term Bond Index	Add. BM CRISIL 1 Yr T-Bill Index	Fund - Regular	Benchmark CRISIL Composite AA Short Term Bond Index	Add. BM CRISIL 1 Yr T-Bill Index
1 Year	-3.97%	10.19%	8.09%	9,604	11,016	10,806
3 Years	1.90%	8.16%	6.72%	10,579	12,651	12,154
5 Years	5.28%	8.88%	7.24%	12,935	15,307	14,189
Since Inception (04 September, 2014)	5.64%	9.01%	7.32%	13,329	15,715	14,481

Past performance may or may not be sustained in future. BM - Benchmark. Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 1,000/- . Face Value per unit is Rs. 1,000/-. Please refer Page nos. 32-36 for performance of other Schemes managed by the Fund Managers and Page nos. 37-40 for performance of Direct Plans and respective Disclaimers.

Portfolio (As on 30th November, 2019)

Company	Rating	% of Net Assets	Company	Rating	% of Net Assets
Corporate Debt		71.18	Clix Finance India Private Ltd.	CARE AA-	5.10
Raymond Ltd.	CARE AA	12.78	ECL Finance Ltd.	ICRA AA-	5.08
Housing Development Finance Corp. Ltd.	CRISIL AAA	10.07	India Infoline Finance Ltd.	ICRA AA	2.74
Housing & Urban Development Corporation Ltd.	ICRA AAA	9.65	Sundaram Finance Ltd.	ICRA AAA	2.58
National Bank For Agriculture and Rural Development	CRISIL AAA	9.29	Indian Railway Finance Corp. Ltd.	CRISIL AAA	0.54
Export Import Bank of India	CRISIL AAA	7.66	Reliance Industries Ltd.	CRISIL AAA	0.26
Inox Air Products Pvt. Ltd.	CRISIL AA	5.28	National Highways Auth Of Ind	CRISIL AAA	0.15
			Cash & Cash Equivalent		28.82
			Total		100.00

Dividend Distribution

Record Date	Rate (₹/Unit)		Cum-Dividend NAV p. u. (₹)
	Individuals/HUF	Others	
Regular Plan - Monthly Dividend			
30-Aug-18	3.77039911	3.49140919	1,030.4629
30-Jul-18	6.10435358	5.65266317	1,033.3682
28-Jun-18	3.42411373	3.17074713	1,029.7922
Direct Plan - Monthly Dividend			
30-Aug-18	4.24119874	3.92737210	1,029.3908
30-Jul-18	6.57434174	6.08787466	1,032.3024
28-Jun-18	3.84265078	3.55831461	1,028.6428

Past performance may or may not be sustained in future. Dividend is on face value of ₹ 1000/- per unit. After the payment of dividend, the per unit NAV will fall to the extent of dividend payout and applicable statutory levy, if any.

Invesco India Gilt Fund

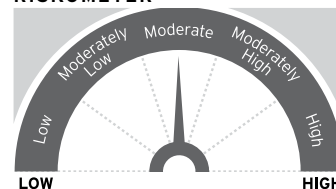
(An open ended debt scheme investing in government securities across maturity)

Suitable for Investors who are seeking*

- Credit risk free returns over medium to long term
- Investments primarily in securities issued and guaranteed by the Central and the State Government across maturities

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

RISKOMETER



Investors understand that their principal will be at moderate risk

Investment Objective

To generate returns by investing predominantly in a portfolio of securities issued and guaranteed by Central and State Government across maturities.

Key Facts

Load Structure

Entry Load Nil
Exit Load¹ Nil

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment 9th February, 2008

NAV p.u. (₹) As on 29th November, 2019

Growth 2,096.8933
Monthly Dividend 1,181.0330
Quarterly Dividend 1,080.4764
Annual Dividend 1,160.7774

Direct Plan

Growth 2,220.5791
Monthly Dividend 1,732.9487
Quarterly Dividend 1,026.2111
Annual Dividend 1,161.6372

Weighted Average Expense Ratio² for the month

Regular 1.29%
Direct 0.54%

Benchmark Index

CRISIL 10 Year Gilt Index

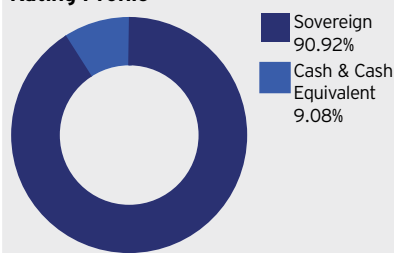
AAuM for the month of November 2019: ₹ 25.53 crores

AuM as on 30th November, 2019: ₹ 25.69 crores

Fund Manager & Experience

Sujoy Das
Total Experience 22 Years
Experience in managing this fund:
Since September 9, 2010

Rating Profile



Maturity Profile

5 - 10 years 71.51%
10 - 15 years 19.41%
Cash & Cash Equivalent 9.08%
YTM⁴ 6.49%
Average Maturity 8.61 years
Macaulay Duration 6.40 years
Modified Duration 6.19 years

Lumpsum Performance (As on 29th November, 2019)

Period	Returns %		Value of ₹ 10,000 invested	
	Fund	Benchmark	Fund	Benchmark
		CRISIL 10 year Gilt Index		CRISIL 10 year Gilt Index
1 Year	11.80%	12.98%	11,177	11,294
3 Years	4.72%	4.96%	11,483	11,563
5 Years	8.05%	8.13%	14,733	14,786
7 Years	8.02%	7.56%	17,159	16,651
10 Years	7.87%	6.69%	21,339	19,106
Since Inception (09 February, 2008)	6.47%	6.73%	20,969	21,589

Past performance may or may not be sustained in future. BM - Benchmark. Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 1,000/- . Face Value per unit is Rs. 1,000/- . Please refer Page nos. 32-36 for performance of other Schemes managed by the Fund Managers and Page nos. 37-40 for performance of Direct Plans and respective Disclaimers.

Portfolio (As on 30th November, 2019)

Company	Rating	% of Net Assets
Government Security		
90.92		
6.45% GOI (MD 07/10/2029)	Sovereign	38.87
7.26% GOI (MD 14/01/2029)	Sovereign	19.46
6.79% GOI (MD 26/12/2029)	Sovereign	19.41
7.59% GOI(MD 11/01/2026)	Sovereign	8.17
6.79% GOI (MD 15/05/2027)	Sovereign	5.01
Cash & Cash Equivalent		
9.08		
Total		100.00

Dividend Distribution

Record Date	Rate (₹/Unit)		Cum-Dividend NAV p. u. (₹)
	Individuals/HUF	Others	
Monthly Dividend			
30-Aug-17	3.59838388	N.A.	1,050.6696
28-Jul-17	4.93672738	N.A.	1,058.1757
29-Jun-17	8.08344486	N.A.	1,061.9829
Direct Plan - Monthly Dividend			
27-Jun-13	15.51513735	14.85916859	1,040.9098
27-Feb-13	0.242765060	N.A.	10.4856
Quarterly Dividend			
15-Sep-19	33.62977007	31.14134205	1,121.4412
15-Jun-19	23.07301117	21.36572839	1,117.1173
15-Mar-19	14.01070543	12.97398613	1,082.0998
Direct Plan - Quarterly Dividend			
15-Sep-19	75.36194406	69.78555229	1,123.4825
15-Jun-18	6.84119121	6.33497866	1,036.1090
15-Mar-18	49.51090000	45.87080000	1,091.2775
Annual Dividend			
15-Mar-19	112.55118792	104.22298559	1,216.4755
15-Mar-18	249.89060000	231.51840000	1,463.2884
15-Mar-15	84.65990000	78.51060000	1,355.2407
Direct Plan - Annual Dividend			
15-Mar-13	0.236960600	N.A.	11.5586

Past performance may or may not be sustained in future. Dividend is on face value of ₹ 1000/- per unit. Face value changed from ₹ 10/- to ₹ 1,000/- w.e.f. close of business hours on April 18, 2013. Dividend declared prior to face value change is on face value of ₹ 10/- per unit. After the payment of dividend, the per unit NAV will fall to the extent of dividend payout and applicable statutory levy, if any.

Invesco India Corporate Bond Fund

(An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds)

Suitable for Investors who are seeking*

- Income over medium to long term
- Investments in AA+ and above rated corporate bonds

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

RISKOMETER



Investment Objective

To generate regular and stable income by investing predominantly in bonds issued by corporates. The scheme will invest in bonds which are rated AA+/AAA by credit rating agencies.

Key Facts

Load Structure

Entry Load Nil
Exit Load¹ Nil

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment

2nd August, 2007

NAV p.u. (₹) As on 29th November, 2019

Growth	2,247.4517
Monthly Dividend	1,398.9159
Quarterly Dividend	1,146.1813
Annual Dividend	1,976.4839
Discretionary Dividend	2,356.9807

Direct Plan

Growth	2,356.8608
Monthly Dividend	1,255.6077
Quarterly Dividend	1,148.5045
Annual Dividend	1,332.8466
Discretionary Dividend	2,356.9914

Weighted Average Expense Ratio² for the month

Regular	0.60%
Direct	0.20%

Benchmark Index

CRISIL AAA Short Term Bond Index

AAuM for the month of

November 2019: ₹ 653.60 crores

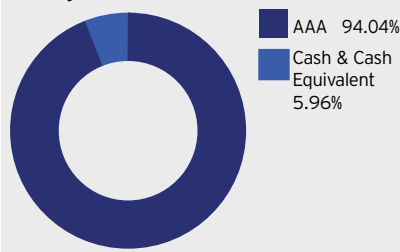
AuM as on

30th November, 2019: ₹ 704.84 crores

Fund Manager & Experience

Sujoy Das
Total Experience 22 Years
Experience in managing this fund:
Since September 9, 2010

Rating Profile



Maturity Profile

1 - 2 years	2.77%
2 - 3 years	85.28%
3 - 5 years	5.99%
Cash & Cash Equivalent	5.96%
YTM ⁴	6.82%
Average Maturity	2.50 years
Macaulay Duration	2.29 years
Modified Duration	2.15 years

Lumpsum Performance (As on 29th November, 2019)

Period	Returns %			Value of ₹ 10,000 invested		
	Fund	Benchmark CRISIL AAA Short Term Bond Index	Add. BM CRISIL 1 Yr T-Bill Index	Fund	Benchmark CRISIL AAA Short Term Bond Index	Add. BM CRISIL 1 Yr T-Bill Index
1 Year	12.08%	11.04%	8.09%	11,205	11,101	10,806
3 Years	4.50%	7.94%	6.72%	11,410	12,574	12,154
5 Years	7.58%	8.45%	7.24%	14,413	15,009	14,189
7 Years	7.46%	8.73%	7.23%	16,546	17,961	16,296
10 Years	7.58%	8.40%	6.72%	20,777	22,405	19,158
Since Inception (02 August, 2007)	6.79%	8.86%	6.54%	22,475	28,480	21,837

Past performance may or may not be sustained in future. BM - Benchmark. Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 1,000/-. Face Value per unit is Rs. 1,000/-. Please refer Page nos. 32-36 for performance of other Schemes managed by the Fund Managers and Page nos. 37-40 for performance of Direct Plans and respective Disclaimers.

Portfolio (As on 30th November, 2019)

Company	Rating	% of Net Assets	Company	Rating	% of Net Assets
Corporate Debt					
94.04					
Reliance Industries Ltd.	CRISIL AAA	9.31	Food Corporation Of India	CRISIL AAA(CE)	5.33
REC Ltd.	CRISIL AAA	9.14	Housing Development Finance Corporation Ltd.	CRISIL AAA	5.11
Power Finance Corporation Ltd.	CRISIL AAA	8.92	Bajaj Finance Ltd.	CRISIL AAA	5.09
Housing & Urban Development Corporation Ltd.	ICRA AAA	8.52	Larsen & Toubro Ltd.	CRISIL AAA	4.37
National Bank For Agriculture and Rural Development	CRISIL AAA	8.35	Small Industries Dev Bank of India	CARE AAA	3.62
LIC Housing Finance Ltd.	CRISIL AAA	7.18	Reliance Jio Infocomm Ltd.	CRISIL AAA	2.05
Bajaj Housing Finance Ltd.	CRISIL AAA	7.07	Small Industries Dev Bank of India	ICRA AAA	1.46
HDB Financial Services Ltd.	CRISIL AAA	6.55	Sundaram Finance Ltd.	CRISIL AAA	1.20
			Bharat Petroleum Corporation Ltd.	CRISIL AAA	0.75
			Cash & Cash Equivalent		5.96
			Total		100.00

Dividend Distribution

Record Date	Rate (₹/Unit)		Cum-Dividend NAV p. u. (₹)
	Individuals/HUF	Others	
Monthly Dividend			
28-Nov-19	9.71335123	8.99461377	1,411.8562
30-Oct-19	19.01789761	17.61067213	1,426.3658
27-Sep-19	76.33500662	70.68661328	1,513.0480
Direct Plan - Monthly Dividend			
28-Nov-19	7.96892817	7.37926894	1,266.1683
30-Oct-19	12.73976836	11.79709178	1,272.7915
27-Sep-19	3.43968415	3.18516542	1,259.8805
Quarterly Dividend			
15-Sep-19	16.15863519	14.96298026	1,145.0354
15-Jun-19	15.33797173	14.20304162	1,129.5176
15-Mar-19	21.45732773	19.86959712	1,131.7182
Direct Plan - Quarterly Dividend			
15-Sep-19	17.08677077	15.82243863	1,147.5596
15-Jun-19	16.29189486	15.08637940	1,132.1670
15-Mar-19	22.42183960	20.76274013	1,134.5351
Annual Dividend			
15-Mar-12	0.81094060	N.A.	11.1651
15-Mar-11	0.39547700	N.A.	10.6527
15-Mar-10	0.01400000	0.01300000	10.0251
Direct Plan - Annual Dividend			
15-Mar-19	680.56180836	630.20377535	2,173.7832
15-Mar-13	1.57136968	N.A.	13.9281
Discretionary Dividend			
27-Jun-12	N.A.	0.45192015	10.6326
Plan B - Monthly Dividend			
30-Jul-12	0.07448179	0.063792	10.9225
28-Feb-12	0.11589883	0.09920477	10.6358
28-Oct-11	0.03707525	0.03177745	10.4009
Plan B - Quarterly Dividend			
15-Mar-13	0.2299179	N.A.	10.3226
15-Sep-12	0.163937603	N.A.	10.2782
15-Jun-12	0.05728105	N.A.	10.1165
Plan A - Discretionary Dividend			
23-Jul-12	N.A.	0.05717367	10.1138

Past performance may or may not be sustained in future. Dividend is on face value of ₹ 1000/- per unit. Face value changed from ₹ 10/- to ₹ 1,000/- w.e.f. close of business hours on April 18, 2013. Dividend declared prior to face value change is on face value of ₹ 10/- per unit. After the payment of dividend, the per unit NAV will fall to the extent of dividend payout and applicable statutory levy, if any.

Invesco India Banking & PSU Debt Fund

(An open ended debt scheme predominantly investing in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds)

Suitable for Investors who are seeking*

- Returns over short to medium term
- Investments primarily in debt & money market instruments issued by Banks, PFIs, PSUs and Municipal Bonds

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

RISKOMETER



Investment Objective

To generate returns by investing primarily in debt & Money Market Instruments issued by banks, Public Financial Institutions (PFIs), Public Sector Undertakings (PSUs) and Municipal Bonds.

Key Facts

Load Structure

Entry Load Nil
Exit Load¹ Nil

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment

29th December, 2012

NAV p.u. (₹) As on 29th November, 2019

Growth 1,648.5930
Daily Dividend 1,003.7200
Monthly Dividend 1,013.7961

Direct Plan

Growth 1,726.5252
Daily Dividend 1,087.8848
Monthly Dividend 1,010.2577

Weighted Average Expense Ratio² for the month

Regular 0.66%
Direct 0.25%

Benchmark Index

CRISIL Banking and PSU Debt Index*

AAuM for the month of

November 2019: ₹ 48.47 crores

AuM as on

30th November, 2019: ₹ 49.47 crores

Fund Manager & Experience

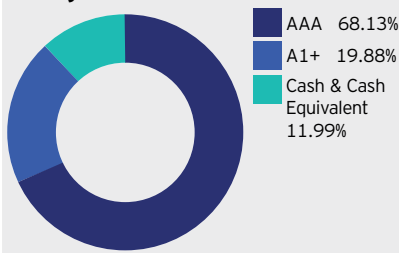
Nitish Sikand

Total Experience 18 Years

Experience in managing this fund:

Since December 29, 2012

Rating Profile



Lumpsum Performance (As on 29th November, 2019)

Period	Fund	Returns %		Fund	Value of ₹ 10,000 Invested	
		Benchmark	Addl. BM		Benchmark	Addl. BM
		CRISIL Banking and PSU Debt Index	CRISIL 1 Yr T-Bill Index		CRISIL Banking and PSU Debt Index	CRISIL 1 Yr T-Bill Index
1 Year	10.30%	11.45%	8.09%	11,027	11,142	10,806
3 Years	7.14%	7.72%	6.72%	12,295	12,497	12,154
5 Years	7.26%	8.76%	7.24%	14,205	15,222	14,189
Since Inception (29 December, 2012)	7.49%	9.04%	7.21%	16,486	18,206	16,191

Past performance may or may not be sustained in future. BM - Benchmark. Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 1,000/-. Face Value per unit is Rs. 1,000/-. Please refer Page nos. 32-36 for performance of other Schemes managed by the Fund Managers and Page nos. 37-40 for performance of Direct Plans and respective Disclaimers.

Portfolio (As on 30th November, 2019)

Company	Rating	% of Net Assets	Company	Rating	% of Net Assets
Corporate Debt			68.13		
Indian Railway Finance Corporation Ltd.	CRISIL AAA	9.58	Reliance Industries Ltd.	CRISIL AAA	6.10
National Highways Auth Of Ind	CRISIL AAA	9.46	LIC Housing Finance Ltd.	CRISIL AAA	5.64
Power Grid Corporation of India Ltd.	CRISIL AAA	6.93	Bharat Petroleum Corporation Ltd.	CRISIL AAA	3.09
Power Finance Corporation Ltd.	CRISIL AAA	6.92	Food Corporation Of India	CRISIL AAA(CE)	1.30
Housing & Urban Development Corporation Ltd.	ICRA AAA	6.73	Money Market Instruments		
National Bank For Agriculture and Rural Development	CRISIL AAA	6.24	Certificate of Deposit		
REC Ltd.	CRISIL AAA	6.13	Bank of Baroda	FITCH A1+	8.96
			Export Import Bank of India	CRISIL A1+	8.95
			Indian Bank	FITCH A1+	1.97
			Cash & Cash Equivalent		
			11.99		
			Total		
			100.00		

Dividend Distribution

Record Date	Rate (₹/Unit)		Cum-Dividend NAV p. u. (₹)
	Individuals/HUF	Others	
Monthly Dividend			
28-Nov-19	4.01462597	3.71756453	1,019.1236
30-Oct-19	8.20300655	7.59602675	1,022.1791
27-Sep-19	0.13743754	0.12726788	1,010.1908
Direct Plan - Monthly Dividend			
28-Nov-19	6.23518387	5.77381270	1,018.6561
30-Oct-19	9.03774274	8.36899680	1,022.5468
27-Sep-19	0.36851701	0.34124867	1,010.5116

Past performance may or may not be sustained in future. Dividend is on face value of ₹ 1000/- per unit. After the payment of dividend, the per unit NAV will fall to the extent of dividend payout and applicable statutory levy, if any.

Maturity Profile

92 - 180 days	17.92%
181 days - 1 year	1.97%
1 - 2 years	7.96%
2 - 3 years	42.15%
3 - 5 years	8.55%
5 - 10 years	9.46%
Cash & Cash Equivalent	11.99%
YTM ⁴	6.25%
Average Maturity	2.63 years
Macaulay Duration	2.21 years
Modified Duration	2.07 years

* w.e.f. November 20, 2019.

Invesco India Gold Fund

(An open ended fund of fund scheme investing in Invesco India Gold Exchange Traded Fund)

Suitable for Investors who are seeking*

- Regular income and capital appreciation over medium to long term
- Investment in units of Invesco India Gold Exchange Traded Fund, which in turn invests in physical gold

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

RISKOMETER



Investment Objective

To provide returns that closely corresponds to returns provided by Invesco India Gold Exchange Traded Fund.

Key Facts

Load Structure

Entry Load	Nil
Exit Load ¹	If redeemed/switched-out on or before 6 months from the date of allotment : 2% If redeemed/switched-out after 6 months but on or before 1 year from the date of allotment : 1% If redeemed/switched-out after 1 year from the date of allotment : Nil Switch between the Plans under the Scheme, please refer page no. 42.

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment 5th December, 2011

NAV p.u. (₹) As on 29th November, 2019

Growth	11.6096
Dividend	11.6091

Direct Plan

Growth	11.8323
Dividend	11.8144

Weighted Average Expense Ratio² for the month

Regular	0.50%
Direct	0.09%

Benchmark Index

Price of Gold

AAuM for the month of

November 2019: ₹ 14.93 crores

AuM as on

30th November, 2019: ₹ 14.81 crores

Fund Manager & Experience

Nitish Sikand	
Total Experience	18 Years
Experience in managing this fund:	
Since December 5, 2011	

Asset Allocation

Exchange Traded Funds	97.39%
Cash & Cash Equivalent	2.61%

Lumpsum Performance (As on 29th November, 2019)

Period	Returns %		Value of ₹ 10,000 invested	
	Fund	Benchmark Price of Gold	Fund	Benchmark Price of Gold
1 Year	23.05%	25.39%	12,298	12,531
3 Years	8.52%	9.07%	12,777	12,972
5 Years	5.91%	7.43%	13,327	14,314
7 Years	1.00%	2.49%	10,722	11,880
Since Inception (05 December, 2011)	1.89%	3.23%	11,610	12,892

Past performance may or may not be sustained in future. BM - Benchmark. Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 1,000/- Face Value per unit is Rs. 10/-. Please refer Page nos. 32-36 for performance of other Schemes managed by the Fund Managers and Page nos. 37-40 for performance of Direct Plans and respective Disclaimers.

Portfolio (As on 30th November, 2019)

Company	% of Net Assets
Exchange Traded Funds	97.39
Invesco India Gold Exchange Traded Fund	97.39
Cash & Cash Equivalent	2.61
Total	100.00

The investor will bear the recurring expenses of the scheme, in addition to the expenses of underlying scheme.

Invesco India Gold Exchange Traded Fund

(An open ended scheme tracking returns provided by investment in physical gold)

Suitable for Investors who are seeking*

- Capital appreciation over long term
- Generate returns that closely correspond to the returns provided by investment in physical gold in the domestic market, subject to tracking error.

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

RISKOMETER



Investment Objective

To generate returns that closely correspond to the returns provided by investment in physical gold in the domestic market, subject to tracking error.

Key Facts

Load Structure

Entry Load	Nil
Exit Load ¹	Nil
(For redemption in Creation Unit size.)	

Minimum Investment^{1,2}

On Exchange : 1 Unit
Directly with Mutual Fund : 1,000 Units and in multiples thereof.

Listing Exchange

NSE / BSE

NSE /BSE Symbol

IVZINGOLD

BSE Code

533172

ISIN

INF205K01361

Date of Allotment

12th March, 2010

Pricing per Unit

1 gram of gold (approx.)

NAV p.u. (₹) As on 29th November, 2019

Growth 3,453.5199

Weighted Average Expense Ratio² for the month

0.45%

Tracking Error

0.08% (annualised)

Based on 3 years, monthly data points

Benchmark Index

Price of Gold

AAuM for the month of

November 2019: ₹ 35.56 crores

AuM as on

30th November, 2019: ₹ 35.28 crores

Fund Manager & Experience

Nitish Sikand

Total Experience 18 Years

Experience in managing this fund:

Since March 12, 2010

Lumpsum Performance (As on 29th November, 2019)

Period	Returns %		Value of ₹ 10,000 invested	
	Fund	Benchmark Price of Gold	Fund	Benchmark Price of Gold
1 Year	24.55%	25.39%	12,448	12,531
3 Years	8.11%	9.07%	12,632	12,972
5 Years	6.43%	7.43%	13,661	14,314
7 Years	1.55%	2.49%	11,134	11,880
Since Inception (12 March, 2010)	7.69%	8.71%	20,557	22,526

Past performance may or may not be sustained in future. BM - Benchmark. Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 1,680.0014. Face Value per unit is Rs. 100/-. Please refer Page nos. 32-36 for performance of other Schemes managed by the Fund Managers and Page nos. 37-40 for performance of Direct Plans and respective Disclaimers.

Portfolio (As on 30th November, 2019)

Company	% of Net Assets
Gold	99.75
Gold	99.75
Cash & Cash Equivalent	0.25
Total	100.00

^{1,2}Investor can purchase units from stock exchange at traded price or subscribe the units through Mutual Fund in Creation unit size for Cash or by submitting Portfolio deposit and Cash Component at applicable NAV.

Invesco India Nifty Exchange Traded Fund

(An open ended scheme replicating Nifty 50 Index)

Suitable for Investors who are seeking*

- Capital appreciation over long-term
- Generate returns that closely correspond to the returns generated by securities represented by the Nifty 50, subject to tracking error, if any.

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

RISKOMETER



Investment Objective

To generate returns which closely correspond to the returns generated by securities as represented by Nifty 50, subject to tracking error, if any.

Key Facts

Load Structure

Entry Load	Nil
Exit Load ^{1, 1.1}	Nil
(For redemption in Creation Unit size.)	

Minimum Investment^{1,2}

On Exchange : 1 Unit
Directly with Mutual Fund :
5,000 Units and in multiples thereof.

Listing Exchange

NSE

NSE Symbol

IVZINIFTY

ISIN

INF205K01DA9

Date of Allotment 13th June, 2011

Pricing per Unit

1/10th of the value of Nifty 50 (approx.)

NAV p.u. (₹) As on 29th November, 2019

Growth 1,291.7143

Weighted Average Expense Ratio²

for the month 0.10%

Tracking Error

0.05% (annualised)
Based on 3 years, monthly data points

Benchmark Index

Nifty 50 TRI

AAuM for the month of

November 2019: ₹ 2.13 crores

AuM as on

30th November, 2019: ₹ 2.15 crores

Fund Manager & Experience

Pranav Gokhale

Total Experience 15 Years

Experience in managing this fund:

Since June 13, 2011

Lumpsum Performance (As on 29th November, 2019)

Period	Returns %			Value of ₹ 10,000 invested		
	Fund	Benchmark	Addl. BM	Fund	Benchmark	Addl. BM
		Nifty 50 TRI	S&P BSE Sensex TRI		Nifty 50 TRI	S&P BSE Sensex TRI
1 Year	12.33%	12.38%	14.05%	11,229	11,234	11,401
3 Years	15.00%	15.12%	16.67%	15,202	15,252	15,874
5 Years	8.24%	8.39%	8.70%	14,861	14,967	15,183
7 Years	11.87%	12.20%	12.80%	21,933	22,388	23,236
Since Inception (13 June, 2011)	10.76%	11.14%	11.53%	23,759	24,457	25,193

Past performance may or may not be sustained in future. BM - Benchmark. Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 548.28. Face Value per unit is Rs. 10/- . Please refer Page nos. 32-36 for performance of other Schemes managed by the Fund Managers and Page nos. 37-40 for performance of Direct Plans and respective Disclaimers. Benchmark returns are calculated using Total Return variant of respective Benchmark Index.

Portfolio (As on 30th November, 2019)

Company	% of Net Assets	Company	% of Net Assets
Equity & Equity Related Instruments 99.74			
HDFC Bank Ltd.	11.06	Tech Mahindra Ltd.	0.94
Reliance Industries Ltd.	10.66	Power Grid Corporation of India Ltd.	0.91
Housing Development Finance Corp. Ltd.	7.95	Oil & Natural Gas Corporation Ltd.	0.83
ICICI Bank Ltd.	6.64	Bajaj Auto Ltd.	0.83
Infosys Ltd.	5.12	Bharat Petroleum Corporation Ltd.	0.82
Kotak Mahindra Bank Ltd.	4.33	Coal India Ltd.	0.74
Tata Consultancy Services Ltd.	4.33	Britannia Industries Ltd.	0.72
ITC Ltd.	4.25	Wipro Ltd.	0.71
Axis Bank Ltd.	3.30	Dr. Reddy's Laboratories Ltd.	0.70
Larsen & Toubro Ltd.	3.30	Tata Steel Ltd.	0.65
Hindustan Unilever Ltd.	2.92	Indian Oil Corporation Ltd.	0.65
State Bank of India	2.63	Eicher Motors Ltd.	0.64
Bajaj Finance Ltd.	1.95	UPL Ltd.	0.63
Maruti Suzuki India Ltd.	1.92	Hero MotoCorp Ltd.	0.63
IndusInd Bank Ltd.	1.90	Grasim Industries Ltd.	0.62
Bharti Airtel Ltd.	1.69	Adani Ports and Special Economic Zone Ltd.	0.60
Asian Paints Ltd.	1.54	Hindalco Industries Ltd.	0.59
HCL Technologies Ltd.	1.23	Tata Motors Ltd.	0.58
Bajaj Finserv Ltd.	1.10	JSW Steel Ltd.	0.53
Mahindra & Mahindra Ltd.	1.02	Vedanta Ltd.	0.53
NTPC Ltd.	1.02	Cipla Ltd.	0.48
Nestle India Ltd.	1.01	Bharti Infratel Ltd.	0.47
Sun Pharmaceutical Industries Ltd.	1.00	GAIL (India) Ltd.	0.47
Titan Company Ltd.	0.97	Zee Entertainment Enterprises Ltd.	0.36
UltraTech Cement Ltd.	0.97	Yes Bank Ltd.	0.29
		Cash & Cash Equivalent	0.26
		Total	100.00

Dividend Distribution

Record Date	Rate (₹/Unit)	Cum-Dividend NAV p. u. (₹)
Dividend Option		
26-Dec-12	5	596.3176

Past performance may or may not be sustained in future. Dividend is on face value of ₹10/- per unit. After the payment of dividend, the per unit NAV will fall to the extent of dividend payout and applicable statutory levy, if any.

Industry Classification³

	% of Net Assets
Banks	30.17%
Software	12.33%
Petroleum Products	12.13%
Finance	10.99%
Consumer Non Durables	10.45%
Auto	5.61%
Construction Project	3.30%
Pharmaceuticals	2.18%
Power	1.93%
Telecom - Services	1.69%
Cement	1.59%
Ferrous Metals	1.18%
Non - Ferrous Metals	1.12%
Consumer Durables	0.97%
Oil	0.83%
Minerals/Mining	0.74%
Pesticides	0.63%
Transportation	0.60%
Telecom - Equipment & Accessories	0.47%
Gas	0.47%
Media & Entertainment	0.36%

³Industrywise Classification as per AMFI.

^{1,1}Please refer to Key Information Memorandum / Scheme Information Document for exit load applicable for redemption of units in other than creation unit size directly with the Mutual Fund. Exit Load charged, if any, will be credited back to the scheme, net of goods & services tax. ^{1,2}Investor can purchase units from stock exchange at traded price or subscribe the units through Mutual Fund in Creation unit size for Cash or by submitting Portfolio deposit and Cash Component at applicable NAV.

Lumpsum Performance

(As on 29th November, 2019)

Fund Managers : Taher Badshah & Amit Ganatra

Invesco India Growth Opportunities Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		S&P BSE 250 Large MidCap 65:35 TRI	NIFTY 50 TRI		S&P BSE 250 Large MidCap 65:35 TRI	NIFTY 50 TRI
1 Year	11.18%	8.47%	12.38%	11,115	10,844	11,234
3 Years	15.02%	12.63%	15.12%	15,212	14,284	15,252
5 Years	10.32%	9.38%	8.39%	16,346	15,665	14,967
7 Years	14.93%	13.36%	12.20%	26,493	24,062	22,388
10 Years	12.69%	11.16%	10.48%	33,050	28,809	27,088
Since Inception	11.01%	10.18%	9.82%	36,190	33,003	31,710

Invesco India Contra Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		S&P BSE 500 TRI	NIFTY 50 TRI		S&P BSE 500 TRI	NIFTY 50 TRI
1 Year	6.37%	9.19%	12.38%	10,635	10,916	11,234
3 Years	13.59%	13.00%	15.12%	14,649	14,423	15,252
5 Years	10.59%	8.62%	8.39%	16,548	15,126	14,967
7 Years	16.39%	12.54%	12.20%	28,935	22,865	22,388
10 Years	13.22%	10.48%	10.48%	34,632	27,100	27,088
Since Inception	13.38%	10.83%	10.74%	48,900	36,688	36,337

Past performance may or may not be sustained in future. Returns are of existing plans (non-direct plans) - Growth Option. Different plans have different expense structure. Fund Managers : Invesco India Growth Opportunities Fund - Taher Badshah managing since January 13, 2017 and Amit Ganatra managing since June 23, 2014; Invesco India Contra Fund - Taher Badshah managing since January 13, 2017 and Amit Ganatra managing since August 14, 2012. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index.

Fund Manager : Taher Badshah & Pranav Gokhale

Invesco India Dynamic Equity Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		CRISIL Hybrid 35+65 - Aggressive Index	NIFTY 50 TRI		CRISIL Hybrid 35+65 - Aggressive Index	NIFTY 50 TRI
1 Year	9.01%	11.26%	12.38%	10,899	11,123	11,234
3 Years	10.59%	11.41%	15.12%	13,520	13,825	15,252
5 Years	7.53%	9.09%	8.39%	14,383	15,459	14,967
7 Years	12.05%	11.61%	12.20%	22,182	21,569	22,388
10 Years	10.42%	10.05%	10.48%	26,955	26,053	27,088
Since Inception	9.51%	8.91%	8.43%	30,190	28,236	26,763

Invesco India Multicap Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		S&P BSE AllCap TRI	NIFTY 50 TRI		S&P BSE AllCap TRI	NIFTY 50 TRI
1 Year	4.84%	8.33%	12.38%	10,483	10,831	11,234
3 Years	8.74%	12.40%	15.12%	12,856	14,196	15,252
5 Years	7.95%	8.30%	8.39%	14,662	14,908	14,967
7 Years	16.00%	12.40%	12.20%	28,256	22,664	22,388
10 Years	16.61%	10.36%	10.48%	46,523	26,811	27,088
Since Inception	14.42%	10.15%	10.10%	48,430	31,030	30,865

Invesco India Smallcap Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		S&P BSE 250 Smallcap TRI	NIFTY 50 TRI		S&P BSE 250 Smallcap TRI	NIFTY 50 TRI
1 Year	4.94%	-5.59%	12.38%	10,493	9,442	11,234
Since Inception	5.90%	-2.52%	18.21%	10,640	9,728	11,984

Past performance may or may not be sustained in future. Returns are of existing plans (non-direct plans) - Growth Option. Different plans have different expense structure. Fund Managers : Invesco India Dynamic Equity Fund - Taher Badshah managing since January 13, 2017 and Pranav Gokhale managing since June 1, 2018; Invesco India Multicap Fund - managing since March 29, 2018. Invesco India Smallcap Fund - Taher Badshah managing since October 30, 2018 and Pranav Gokhale managing since March 1, 2019. Invesco India Smallcap Fund has been in existence for less than 3 years. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index.

Lumpsum Performance

(As on 29th November, 2019)

Fund Managers : Amit Ganatra & Nitin Gosar

Invesco India Largecap Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		NIFTY 50 TRI	S&P BSE Sensex TRI		NIFTY 50 TRI	S&P BSE Sensex TRI
1 Year	8.78%	12.38%	14.05%	10,876	11,234	11,401
3 Years	11.33%	15.12%	16.67%	13,796	15,252	15,874
5 Years	7.99%	8.39%	8.70%	14,694	14,967	15,183
7 Years	12.40%	12.20%	12.80%	22,661	22,388	23,236
10 Years	10.41%	10.48%	10.76%	26,937	27,088	27,791
Since Inception	11.12%	11.34%	11.62%	29,550	30,163	30,951

Past performance may or may not be sustained in future. Returns are of existing plans (non-direct plans) - Growth Option. Different plans have different expense structure. Managing the scheme since March 29, 2018. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index.

Fund Managers : Amit Ganatra & Dhimant Kothari

Invesco India Tax Plan

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		S&P BSE 200 TRI	NIFTY 50 TRI		S&P BSE 200 TRI	NIFTY 50 TRI
1 Year	8.14%	10.40%	12.38%	10,812	11,037	11,234
3 Years	12.53%	13.79%	15.12%	14,247	14,727	15,252
5 Years	9.73%	8.92%	8.39%	15,915	15,334	14,967
7 Years	15.53%	12.79%	12.20%	27,477	23,225	22,388
10 Years	13.90%	10.65%	10.48%	36,775	27,531	27,088
Since Inception	13.79%	10.49%	10.31%	53,140	36,309	35,553

Invesco India Financial Services Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		Nifty Financial Services TRI	NIFTY 50 TRI		Nifty Financial Services TRI	NIFTY 50 TRI
1 Year	20.34%	25.02%	12.38%	12,028	12,494	11,234
3 Years	18.97%	24.13%	15.12%	16,829	19,113	15,252
5 Years	13.55%	14.73%	8.39%	18,888	19,893	14,967
7 Years	15.24%	17.05%	12.20%	26,995	30,099	22,388
10 Years	14.76%	15.70%	10.48%	39,645	43,016	27,088
Since Inception	17.47%	18.70%	11.44%	62,520	70,416	34,304

Past performance may or may not be sustained in future. Returns are of existing plans (non-direct plans) - Growth Option. Different plans have different expense structure. Fund Managers : Invesco India Tax Plan - managing since March 29, 2018; Invesco India Financial Services Fund - Amit Ganatra managing since November 9, 2010 and Dhimant Kothari managing since June 1, 2018. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index.

Fund Managers : Pranav Gokhale & Nitin Gosar

Invesco India PSU Equity Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		S&P BSE PSU TRI	NIFTY 50 TRI		S&P BSE PSU TRI	NIFTY 50 TRI
1 Year	16.13%	6.86%	12.38%	11,608	10,684	11,234
3 Years	3.68%	-0.70%	15.12%	11,143	9,790	15,252
5 Years	6.32%	-0.43%	8.39%	13,591	9,787	14,967
7 Years	9.24%	2.50%	12.20%	18,564	11,890	22,388
10 Years	6.36%	-0.26%	10.48%	18,527	9,744	27,088
Since Inception	6.39%	-0.33%	10.39%	18,620	9,670	26,970

Past performance may or may not be sustained in future. Returns are of existing plans (non-direct plans) - Growth Option. Different plans have different expense structure. Pranav Gokhale managing since September 28, 2015 and Nitin Gosar managing since June 1, 2018. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index.

Fund Manager : Pranav Gokhale & Neelesh Dharnaskar

Invesco India Infrastructure Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		S&P BSE India Infrastructure TRI	NIFTY 50 TRI		S&P BSE India Infrastructure TRI	NIFTY 50 TRI
1 Year	8.38%	-2.50%	12.38%	10,835	9,751	11,234
3 Years	8.71%	0.61%	15.12%	12,846	10,183	15,252
5 Years	5.35%	1.37%	8.39%	12,980	10,702	14,967
7 Years	12.76%	7.70%	12.20%	23,173	16,806	22,388
10 Years	8.44%	4.17%	10.48%	22,484	15,049	27,088
Since Inception	4.70%	0.55%	7.93%	17,380	10,685	25,055

Lumpsum Performance

(As on 29th November, 2019)

Invesco India Midcap Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		Nifty Midcap 100 TRI	NIFTY 50 TRI		Nifty Midcap 100 TRI	NIFTY 50 TRI
1 Year	5.01%	-0.66%	12.38%	10,500	9,934	11,234
3 Years	10.29%	6.09%	15.12%	13,410	11,939	15,252
5 Years	9.01%	7.97%	8.39%	15,401	14,680	14,967
7 Years	16.44%	12.61%	12.20%	29,019	22,957	22,388
10 Years	16.04%	10.53%	10.48%	44,296	27,226	27,088
Since Inception	13.49%	11.52%	10.46%	49,390	39,587	35,109

Past performance may or may not be sustained in future. Returns are of existing plans (non-direct plans) - Growth Option. Different plans have different expense structure. Fund Managers : Invesco India Infrastructure Fund - Pranav Gokhale managing since August 14, 2012 and Neelesh Dhamnaskar managing since June 1, 2018; Invesco India Midcap Fund - Pranav Gokhale managing since March 29, 2018 and Neelesh Dhamnaskar managing since July 18, 2018. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index.

Fund Manager : Pranav Gokhale

Invesco India Arbitrage Fund¹

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		Nifty 50 Arbitrage [#]	NIFTY 50 TRI		Nifty 50 Arbitrage [#]	NIFTY 50 TRI
1 Year	5.93%	6.53%	12.38%	10,591	10,651	11,234
3 Years	5.90%	5.20%	15.12%	11,874	11,640	15,252
5 Years	6.40%	6.05%	8.39%	13,639	13,416	14,967
7 Years	6.85%	6.69%	12.20%	15,902	15,736	22,388
10 Years	6.97%	NA	10.48%	19,624	NA	27,088
Since Inception	7.02%	NA	10.28%	23,488	NA	34,285

Invesco India Nifty Exchange Traded Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		NIFTY 50 TRI	S&P BSE Sensex TRI		NIFTY 50 TRI	S&P BSE Sensex TRI
1 Year	12.33%	12.38%	14.05%	11,229	11,234	11,401
3 Years	15.00%	15.12%	16.67%	15,202	15,252	15,874
5 Years	8.24%	8.39%	8.70%	14,861	14,967	15,183
7 Years	11.87%	12.20%	12.80%	21,933	22,388	23,236
Since Inception	10.76%	11.14%	11.53%	23,759	24,457	25,193

Past performance may or may not be sustained in future. Returns are of existing plans (non-direct plans) - Growth Option for Invesco India Arbitrage Fund and of Growth Option for Invesco India Nifty Exchange Traded Fund. Different plans have different expense structure. Invesco India Arbitrage Fund - managing since April 1, 2011. [#]The inception date of the Scheme is 30 April, 2007 which is prior to the date (i.e. 01 April, 2010) from which figures for Nifty 50 Arbitrage Index (Benchmark Index) are available. Hence returns since inception and for other required periods are not available for Nifty 50 Arbitrage Index. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index, wherever applicable.

Fund Manager : Neelesh Dhamnaskar

Invesco India Feeder - Invesco Pan European Equity Fund^{*}

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark		Fund	Benchmark	
		MSCI Europe - ND			MSCI Europe - ND	
1 Year	6.42%	16.37%		10,640	11,633	
3 Years	6.64%	11.75%		12,125	13,952	
5 Years	2.57%	6.36%		11,356	13,616	
Since Inception	1.57%	5.52%		10,948	13,681	

Invesco India Feeder - Invesco Global Equity Income Fund^{*}

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark		Fund	Benchmark	
		MSCI World Index - Net Dividend			MSCI World Index - Net Dividend	
1 Year	13.43%	18.14%		11,339	11,808	
3 Years	8.85%	14.17%		12,892	14,878	
5 Years	6.27%	10.92%		13,561	16,796	
Since Inception	5.89%	11.14%		13,754	18,010	

Past performance may or may not be sustained in future. Returns are of Regular plans (non-direct plans) - Growth Option. Different plans have different expense structure. Invesco India Feeder - Invesco Pan European Equity Fund - managing since January 31, 2014; Invesco India Feeder - Invesco Global Equity Income Fund - managing since May 5, 2014. [@]Fund of Funds Schemes - The investor will bear the recurring expenses of the scheme, in addition to the expenses of underlying scheme.

Fund Managers : Taher Badshah, Amit Ganatra & Krishna Cheemalpati

Invesco India Equity & Bond Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		CRISIL Hybrid 35 + 65 - Aggressive Index	Nifty 50 TRI		CRISIL Hybrid 35 + 65 - Aggressive Index	Nifty 50 TRI
1 Year	10.62%	11.26%	12.38%	11,059	11,123	11,234
Since Inception	7.53%	9.48%	10.12%	11,083	11,369	11,467

Past performance may or may not be sustained in future. Returns are of existing plan (non-direct plans) - Growth Option. Different plans have different expense structure. The scheme has been in existence for less than 3 years. Fund Managers managing the scheme since June 30, 2018.

Lumpsum Performance

(As on 29th November, 2019)

Fund Manager : Sujoy Das

Invesco India Short Term Fund

Period	Returns % (CAGR)				Value of ₹ 10,000 invested			
	Fund	Fund - Plan B	Benchmark	Additional Benchmark	Fund	Fund - Plan B	Benchmark	Additional Benchmark
			CRISIL Short Term Bond Fund Index	CRISIL 1 Year T-Bill Index			CRISIL Short Term Bond Fund Index	CRISIL 1 Year T-Bill Index
1 Year	10.13%	10.14%	10.39%	8.09%	11,010	11,011	11,036	10,806
3 Years	6.30%	6.30%	7.30%	6.72%	12,008	12,009	12,350	12,154
5 Years	7.39%	7.40%	8.26%	7.24%	14,291	14,293	14,875	14,189
7 Years	7.57%	7.51%	8.55%	7.23%	16,664	16,600	17,764	16,296
10 Years	7.68%	7.57%	8.10%	6.72%	20,967	20,747	21,789	19,158
Since Inception	7.76%	7.73%	8.21%	6.57%	25,835	25,743	27,210	22,428

Invesco India Corporate Bond Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		CRISIL AAA Short Term Bond Index	CRISIL 1 Yr T-Bill Index		CRISIL AAA Short Term Bond Index	CRISIL 1 Yr T-Bill Index
1 Year	12.08%	11.04%	8.09%	11,205	11,101	10,806
3 Years	4.50%	7.94%	6.72%	11,410	12,574	12,154
5 Years	7.58%	8.45%	7.24%	14,413	15,009	14,189
7 Years	7.46%	8.73%	7.23%	16,546	17,961	16,296
10 Years	7.58%	8.40%	6.72%	20,777	22,405	19,158
Since Inception	6.79%	8.86%	6.54%	22,475	28,480	21,837

Invesco India Gilt Fund

Period	Returns % (CAGR)		Value of ₹ 10,000 invested	
	Fund	Benchmark	Fund	Benchmark
		CRISIL 10 year Gilt Index		CRISIL 10 year Gilt Index
1 Year	11.80%	12.98%	11,177	11,294
3 Years	4.72%	4.96%	11,483	11,563
5 Years	8.05%	8.13%	14,733	14,786
7 Years	8.02%	7.56%	17,159	16,651
10 Years	7.87%	6.69%	21,339	19,106
Since Inception	6.47%	6.73%	20,969	21,589

Past performance may or may not be sustained in future. Returns are of existing plans (non-direct plans) - Growth Option. Different plans have different expense structure. Managing the schemes since September 9, 2010.

Fund Manager : Nitish Sikand

Invesco India Money Market Fund

Period	Returns % (CAGR)				Value of ₹ 10,000 invested			
	Fund	Fund - Regular	Benchmark	Additional Benchmark	Fund	Fund - Regular	Benchmark	Additional Benchmark
			CRISIL Money Market Index	CRISIL 1 Year T-Bill Index			CRISIL Money Market Index	CRISIL 1 Year T-Bill Index
1 Year	7.28%	6.48%	7.87%	8.09%	10,726	10,646	10,785	10,806
3 Years	7.12%	6.34%	7.39%	6.72%	12,288	12,022	12,384	12,154
5 Years	7.62%	6.84%	7.71%	7.24%	14,441	13,923	14,503	14,189
7 Years	8.16%	7.18%	8.10%	7.23%	17,314	16,246	17,252	16,296
10 Years	8.21%	7.33%	7.92%	6.72%	22,012	20,282	21,432	19,158
Since Inception	8.14%	7.28%	7.82%	6.60%	22,330	20,556	21,656	19,262

Invesco India Ultra Short Term Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		CRISIL Ultra Short Term Debt Index	CRISIL 1 Yr T-Bill Index		CRISIL Ultra Short Term Debt Index	CRISIL 1 Yr T-Bill Index
1 Year	8.07%	8.21%	8.09%	10,805	10,819	10,806
3 Years	7.32%	7.56%	6.72%	12,360	12,441	12,154
5 Years	7.94%	7.87%	7.24%	14,658	14,612	14,189
7 Years	8.01%	8.28%	7.23%	17,153	17,454	16,296
Since Inception	8.11%	8.57%	7.22%	20,046	20,820	18,624

Invesco India Banking & PSU Debt Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		CRISIL Banking and PSU Debt Index	CRISIL 1 Yr T-Bill Index		CRISIL Banking and PSU Debt Index	CRISIL 1 Yr T-Bill Index
1 Year	10.30%	11.45%	8.09%	11,027	11,142	10,806
3 Years	7.14%	7.72%	6.72%	12,295	12,497	12,154
5 Years	7.26%	8.76%	7.24%	14,205	15,222	14,189
Since Inception	7.49%	9.04%	7.21%	16,486	18,206	16,191

Lumpsum Performance

(As on 29th November, 2019)

Invesco India Gold Exchange Traded Fund

Period	Returns % (CAGR)		Value of ₹ 10,000 invested	
	Fund	Benchmark	Fund	Benchmark
		Price of Gold		Price of Gold
1 Year	24.55%	25.39%	12,448	12,531
3 Years	8.11%	9.07%	12,632	12,972
5 Years	6.43%	7.43%	13,661	14,314
7 Years	1.55%	2.49%	11,134	11,880
Since Inception	7.69%	8.71%	20,557	22,526

Invesco India Gold Fund®

Period	Returns % (CAGR)		Value of ₹ 10,000 invested	
	Fund	Benchmark	Fund	Benchmark
		Price of Gold		Price of Gold
1 Year	23.05%	25.39%	12,298	12,531
3 Years	8.52%	9.07%	12,777	12,972
5 Years	5.91%	7.43%	13,327	14,314
7 Years	1.00%	2.49%	10,722	11,880
Since Inception	1.89%	3.23%	11,610	12,892

Invesco India Credit Risk Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund - Regular	Benchmark	Additional Benchmark	Fund - Regular	Benchmark	Additional Benchmark
		CRISIL Composite AA Short Term Bond Index	CRISIL 1 Yr T-Bill Index		CRISIL Composite AA Short Term Bond Index	CRISIL 1 Yr T-Bill Index
1 Year	-3.97%	10.19%	8.09%	9,604	11,016	10,806
3 Years	1.90%	8.16%	6.72%	10,579	12,651	12,154
5 Years	5.28%	8.88%	7.24%	12,935	15,307	14,189
Since Inception	5.64%	9.01%	7.32%	13,329	15,715	14,481

Past performance may or may not be sustained in future. Returns are of existing plans (non-direct plans) - Growth Option. Different plans have different expense structure. Invesco India Money Market Fund - managing since August 28, 2009; Invesco India Ultra Short Term Fund - managing since December 30, 2010; Invesco India Banking & PSU Debt Fund - managing since December 29, 2012; Invesco India Gold Exchange Traded Fund - managing since March 12, 2010; Invesco India Gold Fund - managing since December 5, 2011; Invesco India Credit Risk Fund - Regular Plan - managing since September 4, 2014.

Fund Managers : Krishna Cheemalapati & Nitish Sikand

Invesco India Treasury Advantage Fund

Period	Returns % (CAGR)				Value of ₹ 10,000 invested			
	Fund	Fund - Regular	Benchmark	Additional Benchmark	Fund	Fund - Regular	Benchmark	Additional Benchmark
			CRISIL Low Duration Debt Index	CRISIL 1 Yr T-Bill Index			CRISIL Low Duration Debt Index	CRISIL 1 Yr T-Bill Index
1 Year	9.49%	8.84%	9.00%	8.09%	10,946	10,881	10,898	10,806
3 Years	7.37%	6.81%	7.65%	6.72%	12,377	12,182	12,472	12,154
5 Years	7.90%	7.34%	8.25%	7.24%	14,628	14,257	14,870	14,189
7 Years	8.20%	7.47%	8.61%	7.23%	17,366	16,562	17,824	16,296
10 Years	8.18%	7.46%	8.02%	6.72%	21,957	20,531	21,631	19,158
Since Inception	8.14%	7.46%	7.89%	6.52%	27,383	25,231	26,568	22,552

Past performance may or may not be sustained in future. Returns are of existing plans (non-direct plans) - Growth Option. Different plans have different expense structure. Fund Managers : Krishna Cheemalapati - managing since January 1, 2013 and Nitish Sikand - managing since June 23, 2014.

Fund Managers : Krishna Cheemalapati & Abhishek Bandiwdekar

Invesco India Liquid Fund (as on 30th November, 2019)

Period	Returns % (CAGR)				Value of ₹ 10,000 invested			
	Fund	Fund - Regular	Benchmark	Additional Benchmark	Fund	Fund - Regular	Benchmark	Additional Benchmark
			CRISIL Liquid Fund Index	CRISIL 91 Days T Bill Index			CRISIL Liquid Fund Index	CRISIL 91 Days T Bill Index
1 Year	6.69%	6.12%	7.04%	6.75%	10,669	10,612	10,704	10,675
3 Years	6.90%	6.30%	7.04%	6.63%	12,215	12,011	12,264	12,123
5 Years	7.38%	6.69%	7.41%	7.03%	14,279	13,826	14,297	14,054
7 Years	7.89%	7.00%	7.89%	7.50%	17,019	16,059	17,017	16,591
10 Years	7.90%	7.04%	7.65%	7.01%	21,397	19,752	20,911	19,690
Since Inception	7.81%	7.06%	7.50%	6.54%	26,684	24,338	25,694	22,842

Past performance may or may not be sustained in future. Returns are of existing plans (non-direct plans) - Growth Option. Different plans have different expense structure. Fund Managers : Krishna Cheemalapati - managing since April 25, 2011 and Abhishek Bandiwdekar - managing since July 24, 2018.

Lumpsum Performance - Direct Plan

(As on 29th November, 2019)

Fund Managers : Taher Badshah & Amit Ganatra

Invesco India Growth Opportunities Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		S&P BSE 250 Large MidCap 65:35 TRI	NIFTY 50 TRI		S&P BSE 250 Large MidCap 65:35 TRI	NIFTY 50 TRI
1 Year	12.47%	8.47%	12.38%	11,243	10,844	11,234
3 Years	16.70%	12.63%	15.12%	15,886	14,284	15,252
5 Years	12.09%	9.38%	8.39%	17,709	15,665	14,967
Since Inception	16.68%	13.06%	12.17%	29,048	23,359	22,113

Invesco India Contra Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		S&P BSE 500 TRI	NIFTY 50 TRI		S&P BSE 500 TRI	NIFTY 50 TRI
1 Year	7.57%	9.19%	12.38%	10,754	10,916	11,234
3 Years	15.18%	13.00%	15.12%	15,275	14,423	15,252
5 Years	12.21%	8.62%	8.39%	17,801	15,126	14,967
Since Inception	17.60%	12.32%	12.17%	30,664	22,322	22,113

Past performance may or may not be sustained in future. Returns are of Direct plans - Growth Option. Different plans have different expense structure. Fund Managers : Invesco India Growth Opportunities Fund - Taher Badshah managing since January 13, 2017 and Amit Ganatra managing since June 23, 2014; Invesco India Contra Fund - Taher Badshah managing since January 13, 2017. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index.

Fund Manager : Taher Badshah & Pranav Gokhale

Invesco India Dynamic Equity Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		CRISIL Hybrid 35+65 - Aggressive Index	NIFTY 50 TRI		CRISIL Hybrid 35+65 - Aggressive Index	NIFTY 50 TRI
1 Year	10.26%	11.26%	12.38%	11,023	11,123	11,234
3 Years	12.04%	11.41%	15.12%	14,062	13,825	15,252
5 Years	9.18%	9.09%	8.39%	15,521	15,459	14,967
Since Inception	13.60%	11.45%	12.17%	24,145	21,158	22,113

Invesco India Multicap Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		S&P BSE AllCap TRI	NIFTY 50 TRI		S&P BSE AllCap TRI	NIFTY 50 TRI
1 Year	6.37%	8.33%	12.38%	10,636	10,831	11,234
3 Years	10.49%	12.40%	15.12%	13,486	14,196	15,252
5 Years	9.72%	8.30%	8.39%	15,911	14,908	14,967
Since Inception	17.27%	12.18%	12.17%	30,079	22,127	22,113

Invesco India Smallcap Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		S&P BSE 250 Smallcap TRI	NIFTY 50 TRI		S&P BSE 250 Smallcap TRI	NIFTY 50 TRI
1 Year	6.72%	-5.59%	12.38%	10,670	9,442	11,234
Since Inception	7.65%	-2.52%	18.21%	10,830	9,728	11,984

Past performance may or may not be sustained in future. Returns are of Direct plans - Growth Option. Different plans have different expense structure. Fund Managers : Invesco India Dynamic Equity Fund - Taher Badshah managing since January 13, 2017 and Pranav Gokhale managing since June 1, 2018; Invesco India Multicap Fund - managing since March 29, 2018, Invesco India Smallcap Fund - Taher Badshah managing since October 30, 2018 and Pranav Gokhale managing since March 1, 2019. Invesco India Smallcap Fund has been in existence for less than 3 years. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index.

Fund Managers : Amit Ganatra & Nitin Gosar

Invesco India Largecap Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		NIFTY 50 TRI	S&P BSE Sensex TRI		NIFTY 50 TRI	S&P BSE Sensex TRI
1 Year	10.46%	12.38%	14.05%	11,043	11,234	11,401
3 Years	13.23%	15.12%	16.67%	14,511	15,252	15,874
5 Years	9.87%	8.39%	8.70%	16,021	14,967	15,183
Since Inception	14.31%	12.17%	12.76%	25,200	22,113	22,935

Past performance may or may not be sustained in future. Returns are of Direct plans - Growth Option. Different plans have different expense structure. Managing the scheme since March 29, 2018. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index.

Lumpsum Performance - Direct Plan

(As on 29th November, 2019)

Fund Managers : Amit Ganatra & Dhimant Kothari

Invesco India Tax Plan

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		S&P BSE 200 TRI	NIFTY 50 TRI		S&P BSE 200 TRI	NIFTY 50 TRI
1 Year	9.65%	10.40%	12.38%	10,963	11,037	11,234
3 Years	14.28%	13.79%	15.12%	14,917	14,727	15,252
5 Years	11.51%	8.92%	8.39%	17,252	15,334	14,967
Since Inception	17.09%	12.57%	12.17%	29,767	22,676	22,113

Invesco India Financial Services Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		Nifty Financial Services TRI	NIFTY 50 TRI		Nifty Financial Services TRI	NIFTY 50 TRI
1 Year	22.12%	25.02%	12.38%	12,206	12,494	11,234
3 Years	20.94%	24.13%	15.12%	17,681	19,113	15,252
5 Years	15.53%	14.73%	8.39%	20,596	19,893	14,967
Since Inception	16.50%	16.85%	12.17%	28,746	29,347	22,113

Past performance may or may not be sustained in future. Returns are of Direct plans - Growth Option. Different plans have different expense structure.

Fund Managers : Invesco India Tax Plan - Managing the scheme since March 29, 2018; Invesco India Financial Services Fund - Dhimant Kothari managing since June 1, 2018. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index.

Fund Managers : Pranav Gokhale & Nitin Gosar

Invesco India PSU Equity Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		S&P BSE PSU TRI	NIFTY 50 TRI		S&P BSE PSU TRI	NIFTY 50 TRI
1 Year	17.70%	6.86%	12.38%	11,765	10,684	11,234
3 Years	5.29%	-0.70%	15.12%	11,671	9,790	15,252
5 Years	8.04%	-0.43%	8.39%	14,727	9,787	14,967
Since Inception	10.48%	2.05%	12.17%	19,913	11,509	22,113

Past performance may or may not be sustained in future. Returns are of Direct plans - Growth Option. Different plans have different expense structure. Fund Manager : Pranav Gokhale managing the scheme since September 28, 2015 and Nitin Gosar managing since June 1, 2018. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index.

Fund Manager : Pranav Gokhale & Neelesh Dhamnaskar

Invesco India Infrastructure Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		S&P BSE India Infrastructure TRI	NIFTY 50 TRI		S&P BSE India Infrastructure TRI	NIFTY 50 TRI
1 Year	10.17%	-2.50%	12.38%	11,014	9,751	11,234
3 Years	10.60%	0.61%	15.12%	13,524	10,183	15,252
5 Years	7.22%	1.37%	8.39%	14,179	10,702	14,967
Since Inception	14.27%	7.34%	12.17%	25,150	16,312	22,113

Invesco India Midcap Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		Nifty Midcap 100 TRI	NIFTY 50 TRI		Nifty Midcap 100 TRI	NIFTY 50 TRI
1 Year	6.69%	-0.66%	12.38%	10,667	9,934	11,234
3 Years	12.18%	6.09%	15.12%	14,111	11,939	15,252
5 Years	10.95%	7.97%	8.39%	16,826	14,680	14,967
Since Inception	17.88%	11.88%	12.17%	31,173	21,722	22,113

Past performance may or may not be sustained in future. Returns are of Direct plans - Growth Option. Different plans have different expense structure. Fund Manager : Invesco India Infrastructure Fund - Pranav Gokhale managing since August 14, 2012 and Neelesh Dhamnaskar managing since June 1, 2018. Invesco India Midcap Fund - Pranav Gokhale managing since March 29, 2018 and Neelesh Dhamnaskar managing since July 18, 2018. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index.

Fund Manager : Pranav Gokhale

Invesco India Arbitrage Fund¹

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		Nifty 50 Arbitrage	NIFTY 50 TRI		Nifty 50 Arbitrage	NIFTY 50 TRI
1 Year	6.57%	6.53%	12.38%	10,655	10,651	11,234
3 Years	6.53%	5.20%	15.12%	12,089	11,640	15,252
5 Years	7.00%	6.05%	8.39%	14,030	13,416	14,967
Since Inception	7.50%	6.68%	12.17%	16,483	15,638	22,113

Past performance may or may not be sustained in future. Returns are of Direct plans - Growth Option. Different plans have different expense structure.

Fund Manager : Neelesh Dhamnaskar

Invesco India Feeder - Invesco Pan European Equity Fund²

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		MSCI Europe - ND	MSCI Europe - ND		MSCI Europe - ND	MSCI Europe - ND
1 Year	7.11%	16.37%		10,709	11,633	
3 Years	7.70%	11.75%		12,490	13,952	
5 Years	3.65%	6.36%		11,965	13,616	
Since Inception	2.65%	5.52%		11,645	13,681	

Lumpsum Performance - Direct Plan

(As on 29th November, 2019)

Invesco India Feeder - Invesco Global Equity Income Fund*

Period	Returns % (CAGR)		Value of ₹ 10,000 invested	
	Fund	Benchmark	Fund	Benchmark
		MSCI World Index - Net Dividend		MSCI World Index - Net Dividend
1 Year	14.32%	18.14%	11,428	11,808
3 Years	10.05%	14.17%	13,324	14,878
5 Years	7.51%	10.92%	14,367	16,796
Since Inception	7.14%	11.14%	14,689	18,010

Past performance may or may not be sustained in future. Returns are of Direct plans - Growth Option. Different plans have different expense structure.

@Fund of Funds Schemes - The investor will bear the recurring expenses of the scheme, in addition to the expenses of underlying scheme.

Fund Managers : Taher Badshah, Amit Ganatra & Krishna Cheemalpati

Invesco India Equity & Bond Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		CRISIL Hybrid 35 + 65 - Aggressive Index	Nifty 50 TRI		CRISIL Hybrid 35 + 65 - Aggressive Index	Nifty 50 TRI
1 Year	12.21%	11.26%	12.38%	11,217	11,123	11,234
Since Inception	9.14%	9.48%	10.12%	11,318	11,369	11,467

Past performance may or may not be sustained in future. Returns are of direct plan - Growth Option. Different plans have different expense structure.

The scheme has been in existence for less than 3 years.

Fund Manager : Sujoy Das

Invesco India Short Term Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		CRISIL Short Term Bond Fund Index	CRISIL 1 Year T-Bill Index		CRISIL Short Term Bond Fund Index	CRISIL 1 Year T-Bill Index
1 Year	11.07%	10.39%	8.09%	11,104	11,036	10,806
3 Years	7.12%	7.30%	6.72%	12,290	12,350	12,154
5 Years	8.25%	8.26%	7.24%	14,870	14,875	14,189
Since Inception	8.46%	8.56%	7.21%	17,532	17,640	16,178

Invesco India Corporate Bond Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		CRISIL AAA Short Term Bond Index	CRISIL 1 Yr T-Bill Index		CRISIL AAA Short Term Bond Index	CRISIL 1 Yr T-Bill Index
1 Year	12.57%	11.04%	8.09%	11,254	11,101	10,806
3 Years	5.14%	7.94%	6.72%	11,622	12,574	12,154
5 Years	8.38%	8.45%	7.24%	14,962	15,009	14,189
Since Inception	8.08%	8.71%	7.21%	17,109	17,816	16,178

Invesco India Gilt Fund

Period	Returns % (CAGR)		Value of ₹ 10,000 invested	
	Fund	Benchmark	Fund	Benchmark
		CRISIL 10 year Gilt Index		CRISIL 10 year Gilt Index
1 Year	12.64%	12.98%	11,260	11,294
3 Years	5.51%	4.96%	11,744	11,563
5 Years	8.88%	8.13%	15,312	14,786
Since Inception	8.73%	7.36%	17,835	16,340

Past performance may or may not be sustained in future. Returns are of Direct plans - Growth Option. Different plans have different expense structure.

Fund Manager : Nitish Sikand

Invesco India Money Market Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		CRISIL Money Market Index	CRISIL 1 Yr T-Bill Index		CRISIL Money Market Index	CRISIL 1 Yr T-Bill Index
1 Year	7.55%	7.87%	8.09%	10,753	10,785	10,806
3 Years	7.38%	7.39%	6.72%	12,380	12,384	12,154
5 Years	7.89%	7.71%	7.24%	14,623	14,503	14,189
Since Inception	8.42%	8.09%	7.21%	17,484	17,124	16,178

Invesco India Ultra Short Term Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		CRISIL Ultra Short Term Debt Index	CRISIL 1 Yr T-Bill Index		CRISIL Ultra Short Term Debt Index	CRISIL 1 Yr T-Bill Index
1 Year	8.61%	8.21%	8.09%	10,859	10,819	10,806
3 Years	7.83%	7.56%	6.72%	12,535	12,441	12,154
5 Years	8.40%	7.87%	7.24%	14,977	14,612	14,189
Since Inception	8.51%	8.27%	7.21%	17,591	17,323	16,178

Lumpsum Performance - Direct Plan

(As on 29th November, 2019)

Invesco India Banking & PSU Debt Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		CRISIL Banking and PSU Debt Index	CRISIL 1 Yr T-Bill Index		CRISIL Banking and PSU Debt Index	CRISIL 1 Yr T-Bill Index
1 Year	10.74%	11.45%	8.09%	11,071	11,142	10,806
3 Years	7.57%	7.72%	6.72%	12,443	12,497	12,154
5 Years	7.84%	8.76%	7.24%	14,593	15,222	14,189
Since Inception	8.16%	9.00%	7.21%	17,201	18,147	16,178

Invesco India Gold Fund*

Period	Returns % (CAGR)		Value of ₹ 10,000 invested	
	Fund	Benchmark	Fund	Benchmark
		Price of Gold		Price of Gold
1 Year	23.49%	25.39%	12,341	12,531
3 Years	8.85%	9.07%	12,893	12,972
5 Years	6.21%	7.43%	13,518	14,314
Since Inception	1.73%	3.01%	11,259	12,275

Invesco India Credit Risk Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		CRISIL Composite AA Short Term Bond Index	CRISIL 1 Yr T-Bill Index		CRISIL Composite AA Short Term Bond Index	CRISIL 1 Yr T-Bill Index
1 Year	-3.06%	10.19%	8.09%	9,695	11,016	10,806
3 Years	2.73%	8.16%	6.72%	10,840	12,651	12,154
5 Years	6.11%	8.88%	7.24%	13,456	15,307	14,189
Since Inception	6.47%	9.01%	7.32%	13,889	15,715	14,481

Past performance may or may not be sustained in future. Returns are of Direct plans - Growth Option. Different plans have different expense structure.

@Fund of Funds Schemes - The investor will bear the recurring expenses of the scheme, in addition to the expenses of underlying scheme.

Fund Managers : Krishna Cheemalapati & Nitish Sikand

Invesco India Treasury Advantage Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		CRISIL Low Duration Debt Index	CRISIL 1 Yr T-Bill Index		CRISIL Low Duration Debt Index	CRISIL 1 Yr T-Bill Index
1 Year	9.82%	9.00%	8.09%	10,979	10,898	10,806
3 Years	7.77%	7.65%	6.72%	12,515	12,472	12,154
5 Years	8.27%	8.25%	7.24%	14,882	14,870	14,189
Since Inception	8.57%	8.60%	7.21%	17,658	17,688	16,178

Past performance may or may not be sustained in future. Returns are of Direct plans - Growth Option. Different plans have different expense structure.

Fund Manager : Nitish Sikand - managing since June 23, 2014.

Fund Managers : Krishna Cheemalapati & Abhishek Bandiwdekar

Invesco India Liquid Fund (as on 30th November, 2019)

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		CRISIL Liquid Fund Index	CRISIL 91 Days T Bill Index		CRISIL Liquid Fund Index	CRISIL 91 Days T Bill Index
1 Year	6.76%	7.04%	6.75%	10,676	10,704	10,675
3 Years	6.97%	7.04%	6.63%	12,241	12,264	12,123
5 Years	7.46%	7.41%	7.03%	14,329	14,297	14,054
Since Inception	7.95%	7.89%	7.49%	16,973	16,904	16,473

Past performance may or may not be sustained in future. Returns are of Direct plans - Growth Option. Different plans have different expense structure.

Fund Manager : Abhishek Bandiwdekar - managing since July 24, 2018.

Scheme Name	Date of Allotment
Invesco India Equity Savings Fund	7 th March, 2019
Invesco India Smallcap Fund	30 th October, 2018
Invesco India Equity & Bond Fund	30 th June, 2018
Invesco India Credit Risk Fund	4 th September, 2014
Invesco India Feeder - Invesco Global Equity Income Fund	5 th May, 2014
Invesco India Feeder - Invesco Pan European Equity Fund	31 st January, 2014
Invesco India Banking & PSU Debt Fund	29 th December, 2012
Invesco India Gold Fund	5 th December, 2011
Invesco India Nifty Exchange Traded Fund	13 th June, 2011
Invesco India Ultra Short Term Fund	30 th December, 2010
Invesco India Gold Exchange Traded Fund	12 th March, 2010
Invesco India PSU Equity Fund	18 th November, 2009
Invesco India Money Market Fund	28 th August, 2009
Invesco India Largecap Fund	21 st August, 2009

Scheme Name	Date of Allotment
Invesco India Financial Services Fund	14 th July, 2008
Invesco India Multicap Fund	17 th March, 2008
Invesco India Gilt Fund	9 th February, 2008
Invesco India Infrastructure Fund	21 st November, 2007
Invesco India Dynamic Equity Fund	4 th October, 2007
Invesco India Growth Opportunities Fund	9 th August, 2007
Invesco India Corporate Bond Fund	2 nd August, 2007
Invesco India Arbitrage Fund	30 th April, 2007
Invesco India Midcap Fund	19 th April, 2007
Invesco India Contra Fund	11 th April, 2007
Invesco India Short Term Fund	24 th March, 2007
Invesco India Treasury Advantage Fund	18 th January, 2007
Invesco India Tax Plan	29 th December, 2006
Invesco India Liquid Fund	17 th November, 2006

No. of Schemes managed by respective Fund Managers

Taher Badshah	7	Sujoy Das	3
Amit Ganatra	7	Nitish Sikand	7 & FMPs
Pranav Gokhale	8	Krishna Cheemalapati	4
Nitin Gosar	2	Neelesh Dhamnaskar	4
Dhimant Kothari	2	Abhishek Bandiwdekar	1

Notes

Returns above 1 year are CAGR. Compounded Annualised Growth Rate (CAGR). Inception date is deemed to be date of allotment.

Invesco India Equity Savings Fund has not completed 1 year, hence performance data is not provided.

Note for Direct Plan : The date of allotment for Direct Plan is January 1, 2013 for all schemes except Invesco India Credit Risk Fund. (i) Applicable to all schemes except Invesco India Credit Risk Fund and Invesco India Liquid Fund : For calculating returns since inception for Direct Plan, NAV as on January 1, 2013 of corresponding Growth Option of Existing Plan is considered. (ii) Applicable only to Invesco India Liquid Fund : For calculating returns since inception for Direct Plan, NAV as on December 31, 2012 of corresponding Growth Option of Existing Plan is considered.

Returns for Invesco India Nifty Exchange Traded Fund are calculated after considering dividend reinvestment of ₹ 5 per unit on record date - December 26, 2012 at ex-dividend NAV of ₹ 591.3176 per unit. For calculating returns since inception of all schemes except open ended debt schemes, Invesco India Gold Exchange Traded Fund and Invesco India Nifty Exchange Traded Fund, NAV as on the date of allotment is taken as ₹ 10/- . For calculating returns since inception for Invesco India Gold Exchange Traded Fund, NAV as on the date of allotment is taken as ₹ 1,680.0014 and for Invesco India Nifty Exchange Traded Fund, NAV as on the date of allotment is taken as ₹ 548.28. For calculating returns since inception for open ended debt schemes NAV as on the date of allotment is taken as ₹ 1,000/- . Face Value per unit is ₹ 10/- for all schemes except for open ended debt schemes and Invesco India Gold Exchange Traded Fund where Face Value per unit is ₹ 1,000/- and ₹ 100/- respectively.

The performance of Invesco India Fixed Maturity plans (FMPs) is not given above, as FMPs are close-ended schemes of varying maturities, performance of FMPs may or may not be strictly comparable with open-ended debt schemes.

¹ Invesco India Arbitrage Fund performance is not strictly comparable with that of its additional benchmark since the scheme does not take directional call in equity markets but is limited to availing arbitrage opportunities etc.

Assets Under Management

Table I

Asset Class-wise disclosure of AUM & AAUM - September 2019

Category of the Scheme	₹ in Lakhs
	Average AUM for the Quarter
Liquid Fund/Money Market Fund/ Floater Fund	839,727.17
Gilt Fund/ Gilt Fund with 10 year constant duration	2,595.84
Remaining Income/ Debt Oriented Schemes	462,029.48
Growth/ Equity Oriented Schemes (Other than ELSS)	770,141.47
ELSS Funds	85,711.98
Hybrid Schemes	187,120.55
Solution Oriented Schemes	0.00
Index Funds	0.00
GOLD ETF	3,543.86
Other ETF	199.74
Fund of Fund investing overseas	3,213.03
Total	2,354,283.11

Table II

AuM REPORT FOR THE QUARTER ENDED (30/09/2019)

Disclosure of percentage of AUM by geography

Geographical Spread	% of Total AUM as on the last day of the Quarter (Sep '19)
Top 5 Cities	67.37%
Next 10 Cities	16.67%
Next 20 Cities	8.28%
Next 75 Cities	5.88%
Others	1.81%
Total	100.00%

The upfront commission, if any, on investment made by the investor shall be paid by the investor directly to the Distributor, based on his assessment of various factors including the service rendered by the Distributor.

¹Exit load charged, if any, will be credited back to the scheme, net of goods & services tax.

²Includes goods & services tax on management fee accrued and additional TER charged on account of inflows from beyond top 30 cities, wherever applicable.

³Excluding total recurring expense charged by the Underlying Fund.

⁴YTM : Yield to maturity should not be construed as minimum return offered by Scheme.

Note on Direct Plan : Pursuant to provisions of SEBI Circular No. CIR/IMD/DF/21/2012 dated September 13, 2012, a separate plan for direct investments (i.e. investments not routed through Distributor) under all Schemes of Invesco Mutual Fund (except Exchange Traded Funds) was introduced with effect from January 1, 2013. Direct Plan under Invesco India Feeder - Invesco Pan European Equity Fund, Invesco India Feeder - Invesco Global Equity Income Fund and Invesco India Credit Risk Fund is available since inception. Direct Plan will have a lower expense ratio excluding distribution expenses, commission for distribution of Units etc.

Note on Exit Load Structure for Switch to & from Direct Plan within the Scheme :

(a) For Switch to Direct Plan: Transaction not routed through Distributor: Nil;

Transaction routed through Distributor: Applicable exit load. (b) For Switch from Direct Plan : Nil: It should be noted that if the Unit holder redeems / switches-out such switched units from existing / regular plan before completing specified exit load period from the date of original purchase, applicable exit load will be charged.

Note Applicable to Dividend Distribution : The dividend distribution table includes details of past 3 dividends declared and does not include details of all the dividends declared in the scheme(s) since inception, wherever applicable.

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How to read Fact Sheet

Fund Manager : An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription : This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount : This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity : The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP : SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹ 500 every 15th of the month in an equity fund for a period of three years.

NAV : The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark : A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE 200, BSE 500, 10-Year Gsec.

Entry Load : A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹ 100 and the entry load is 1%, the investor will enter the fund at ₹ 101.

Note : SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

Exit Load : Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. The investor

will receive redemption proceeds at net value of NAV less exit load. For instance, if the NAV is ₹ 100 and the exit load is 1%, the investor will receive ₹ 99.

Macaulay Duration : Macaulay duration of a bond is the number of years taken to recover the initial investment of a bond. It is calculated as the weighted average number of years to receive the cash flow wherein the present value of respective cash flows is multiplied with the time to that respective cash flows. The total of such values is divided by the price of the security to arrive at the duration.

Modified Duration : Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Standard Deviation : Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio : The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta : Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM : AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings : The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme : The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile : Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

AMC Branches

• Agra	: 0562 - 6459171	• Delhi	: 011 - 43789000	• Madurai	: 0452 - 6460114
• Ahmedabad	: 079 - 66521550	• Hyderabad	: 09030015457	• Mumbai (H.O)	: 022 - 67310000
• Allahabad	: 0532 - 6455816	• Indore	: 07415000281	• Mumbai (Nariman Point)	: 022 - 43416000
• Bengaluru	: 080 - 42941000	• Jaipur	: 0141 - 6451086	• Nagpur	: 0712 - 6463962
• Baroda	: 07819064804	• Jalandhar	: 0181 - 4626870	• Panaji	: 0832 - 6650402
• Bhopal	: 0755 - 4253972	• Jamshedpur	: 09709099913	• Patna	: 09264457840
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