

## Strengthen your portfolio with Invesco.

### Equity Funds

Invesco India Tax Plan  
Invesco India Multicap Fund  
Invesco India Contra Fund  
Invesco India Largecap Fund  
Invesco India Focused 20 Equity Fund  
Invesco India Growth Opportunities Fund  
Invesco India Midcap Fund  
Invesco India Smallcap Fund  
Invesco India Financial Services Fund  
Invesco India Infrastructure Fund  
Invesco India PSU Equity Fund

### Hybrid Funds

Invesco India Arbitrage Fund  
Invesco India Dynamic Equity Fund  
Invesco India Equity & Bond Fund  
Invesco India Equity Savings Fund

### Debt Funds

Invesco India Liquid Fund  
Invesco India Overnight Fund  
Invesco India Treasury Advantage Fund  
Invesco India Short Term Fund  
Invesco India Money Market Fund  
Invesco India Ultra Short Term Fund  
Invesco India Credit Risk Fund  
Invesco India Gilt Fund  
Invesco India Corporate Bond Fund  
Invesco India Banking & PSU Debt Fund

### Fund of Funds

Invesco India Feeder - Invesco Pan European Equity Fund  
Invesco India Feeder - Invesco Global Equity Income Fund  
Invesco India Gold Fund

### Exchange Traded Funds

Invesco India Gold Exchange Traded Fund  
Invesco India Nifty Exchange Traded Fund

### Macro Economic Review

Economic recovery continued to gather pace over last three months, as post lock-down easing measures along with easier financing conditions continue to bear fruit. Festive season in November provided much needed demand impetus as most sectors saw good activity levels.

The economy registered slower contraction of -7.5% in Q2 FY21 compared with the 24% fall in the preceding quarter. The gains in the domestic economy in Q2 were powered by manufacturing sector which grew 0.6% y-o-y on back of easing in lockdown restrictions. Agriculture sector witnessed near stable growth at 3.4% y-o-y. Services sector registered a contraction of -11.4% y-o-y in the second quarter. Consumption continued to be weak with private as well as government consumption registering negative growth. Q2 private consumption witnessed a contraction of -11.3% y-o-y. Government consumption too witnessed a sharp decline in growth of -22.2% y-o-y. Investment growth continues to contract with Q2 gross capital formation down -7.5% y-o-y.

After six consecutive months of negative growth in industrial production, September Index of Industrial Production (IIP) growth was barely positive with a growth of 0.2% compared with -8% growth in the previous month. Mining and power sector recorded positive growth while manufacturing registered a contraction, albeit with a sharp improvement from the previous month. Consumer durables and non-durables saw the biggest positives due to the festive season. Eight core sector output reversed its growth trajectory in October 2020 and contracted by 2.5% y-o-y.

November IHS Markit Manufacturing Purchasing Manager's Index (PMI) fell to a 3-month low of 56.3. The moderation was on account of slower increase in factory orders and exports. Payroll numbers witnessed further drop. Companies indicated that sales growth was underpinned by resilient demand especially consumer goods. New export orders increased due to export markets. Services PMI climbed to 54.1 in October 2020 from 49.8 in September 2020, crossing 50-mark for the first time in the past 8 months. This improvement was backed by domestic demand around the festive season.

October retail inflation reached a 6.5 year high at 7.61%, highest since May 2014. It was higher than the 7.3% registered in previous month. On year on year basis, inflation was higher in all key segments barring housing. Wholesale inflation for October 2020 rose to 8 months high of 1.5% y-o-y buoyed by manufacturing products and elevated food inflation.

GST collections at INR 1.05 lakh crores in October 2020 were the highest since February 20 and were 10% higher m-o-m. April-October 2020, GST collections amounted to INR 5.59 lakh crore - almost 20% lower y-o-y. April-October 2020 fiscal deficit at INR 9.53 lakh crore was 119.7% of the budgeted estimate. Capital expenditure has been reigned in and is only 48% of the budgeted estimate. Revenue receipts have declined by nearly 23.8% y-o-y and are at 34% of the budgeted estimate. April-October 2020, tax revenues were only 35% of the budget estimate. Barring excise duties all major heads of taxes have declined.

Merchandise trade deficit widened to US\$ 8 bn in October from US\$ 2.7 bn in previous month. After registering growth in September, exports contracted by 5.4% in October. Imports contracted by -11.6%, better than the -19% in previous month.

With lending conditions better and government fiscal spending percolating into the economy, activity levels have improved across various sectors. Rural economic growth continues to be robust. Whilst the festive season provided an uptick in consumption demand, investments continue to be tepid and are unlikely to see a noteworthy improvement during the course of the fiscal. Government spending has supported the non-urban economy and is expected to remain strong. Green shoots of economic growth have turned greener. Key going forward will be job growth and income growth, which can help repair consumer balance-sheets and in turn corporate balance sheets, which can lead to capital investments.

### Equity Market

The BSE-30 and Nifty-50 indices touched all-time-high levels in November gaining 11%, fuelled by the global risk-on rally triggered by a Biden victory, positive vaccine developments and dollar weakness. Moreover, on the domestic front, further normalization of economic activity supported by pent-up and festive demand and a better-than-expected 2QFY21 results season also boosted sentiments. Deceleration in real GDP growth moderated to -7.5% yoy in 2Q (vs -23.9% in 1Q), which was better than most estimates. During the quarter, Govt's latest fiscal stimulus focused on urban consumption, infrastructure and Covid-affected sectors. Moreover, loan guarantee scheme was extended to 26 stressed sectors and healthcare. In another reform to boost domestic manufacturing, Union cabinet approved extension of Production Linked Incentive (PLI) scheme to new sectors including patented drugs, complex generics, battery technology, ACs & LEDs, laptops, semiconductor and added more fiscal support. During the month, the Financial Institutional Investors (FIIs) pumped in ~\$9.4bn into India equities (highest ever monthly net inflows) partly driven by Morgan Stanley Capital International (MSCI) rebalance. Domestic Institutional Investors (DIIs) on the other hand, continued to remain net sellers. Within sectoral indices, Metals, Bankex, Capital Goods, Power, Auto and Realty outperformed, whereas Infotech, Healthcare, FMCG, Oil & Gas underperformed the BSE Sensex.

**Global Outlook:** As an extremely tough year comes to an end, it's time to draw the broad contours of what 2021 could possibly look like. The global crisis of 2020 has been unique in that it was not economic in origin but started off as a health crisis. It's important to thus recognize that the shape of economic growth in the coming year is dependent on a wide variety of factors, including: infection rates, fiscal policy, monetary policy, public health policy, including the severity - or "stringency" - of lockdowns, progress towards the development of therapies and a vaccine, and consumer and business confidence. As we weigh these factors, our base case scenario suggests a continuing favorable set-up for equities as growth moves above trend, the global earnings cycle recovers, and risky assets are supported by ample money supply growth. Gradual reopening of face-to-face sectors could favor cyclicals and a rotation away from growth into value sectors. Our assumption in this scenario is that an effective vaccine will be developed and rolled out in the back half of 2021.

**India Outlook:** Meanwhile, India enters 2021 with a few advantages in tow. Besides a rapidly improving scenario on infections like in other parts of Asia, economic activity is fast returning to normal giving a good fillip to corporate earnings growth as was seen in 2QFY21. We expect a good part of it to sustain in the coming quarters as well. Moreover, overall macro indicators seem benign and corporates and consumers would continue to enjoy the benefit of the more than 200bps reduction in interest rates witnessed in the past two years, notwithstanding short-term challenges of elevated inflation and monetary policy outcomes. India should also be a key beneficiary of a weaker dollar, preference for emerging markets over developed markets, the gov't's resolve to hard pedal reforms thereby attracting a higher share of global equity flows.

Source : Internal, <https://www.worldometers.info/coronavirus/>

**Portfolio Positioning:** A V-shaped, highly risk-on, beta-driven market, especially of 2H2020 may not have provided the most conducive backdrop for some of our portfolio strategies that are designed for a more balanced and risk-conscious approach, to outperform. As has been our experience over the past decade, we expect such underperformance to fade as market volatility normalises and trend growth returns. In line with our global base case scenario for equities, we are incrementally inclined to gradually add to segments of the market such as financials, parts of consumer discretionary and industrials that are beneficiaries of a strengthening economic cycle and which still lag the broader market. At an aggregate level, we continue to adopt a middle path in portfolio construction with regards to sector exposure, market cap bias and the balance between growth and value. Our portfolios continue to be positioned for better risk-adjusted return outcomes over a 3-5 year period.

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### Fixed Income Market

Covid-19 continued to impact the global market with many of the geographies witnessing a fresh resurgence of the Covid-19 cases resulting into some degree of lockdowns. India, on the other hand, showed resilience with fresh Covid-19 cases dropping to below 50,000 from the peak of close to 100,000 during mid Sep-2020, although some of the states saw increased fresh cases. India's recovery rate and mortality rate continued with the improving trajectory.

Domestic economy continued to improve gradually and the festive period in November also added to the buoyancy. Various leading high frequency indicators suggest that the economy is currently operating at 90% - 92% of the pre-Covid levels. 2QFY21 GDP printed at a contraction of 7.5%, much better than the market expectations and after recording an abysmal -23.9% in 1QFY21. However, the recovery remained uneven with the rebound seen in fixed investment and agriculture & industrial Gross Value Added (GVA) growth while the services industry and private consumption remained a laggard.

GST collections for October (collected in November) remained steady at Rs. 1.05 lac cr (~Rs. 1.05 lac cr in September and up 1.4% y-o-y) aided by normalizing economic activity and festive/pent-up demand. Nonetheless, 8MFY21 cumulative GST collections are still down by 17.4% on y-o-y basis due to Covid-19 related disruption.

The Central Govt announced its 3rd round of fiscal measures with a multi-sector focus across the labor market, stressed sectors as identified by KV Kamath committee, social welfare, manufacturing, housing, infrastructure, exports & agriculture. The overall package size is ~Rs. 2.65 lac cr, which is close to 1.4% of GDP. However, actual outgo in FY21 is expected to be much lower on account of various factors like multi-year nature of few schemes, delays in implementations, re-classification of some old schemes, etc.

Headline Consumer Price Index (CPI) inflation remained stubbornly high at 7.61% for October 2020 largely led by food side inflation & supply side disruptions. Core inflation remained high as well at 5.5% and was led by segments like personal care and transport & communication. Successive high CPI readings for past few months has prompted the RBI to increase its inflation projections considerably to 6.8% for Q3 2020-21, 5.8% for Q4 2020-21 and 5.2%- 4.6% in H1 2021-22, with risks broadly balanced.

During November 2020, bond yields continued with a downward bias especially in upto 5-year segment on the back of increased liquidity, resulting into further steepening of the yield curve. Yields on sovereign papers in 1- 5 year segment rallied by 10 - 20 bps while the 10 year segment saw the hardening of yields by 1 - 2 bps. New 10-year benchmark was also announced during the month @ 5.85%.

RBI's last monetary policy in 1st week of December 2020 was setup in the backdrop of excessive market liquidity, which had caused the short-term rates to fall sharply over last 2 months, higher than expected inflation trajectory and relatively better economic growth in 2QFY21. As widely expected, Monetary Policy Committee (MPC) maintained the status quo on key policy rates.

#### Outlook

The policy statement sounded almost as dovish as last policy review and broadly remained supportive of creating conducive conditions for growth revival. Even as persistently high inflation remained a cause of concern and MPC acknowledged that outlook for inflation has turned adverse and accordingly revised its inflation projections upwards, the present negative growth output prompted MPC to maintain status quo and support growth recovery.

Not taking any specific measure on systemic liquidity, RBI has alleviated the market fears for sometime, centered around concerns of high systemic liquidity, which has caused short-term rates to fall below Reverse Repo rates; hence can further fuel the already elevated inflation.

RBI has once again reiterated that it will continue to make sure that the government's borrowing program is completed in a smooth way without disrupting the market. We expect RBI to continue with its Open Market Purchase Operations so as to be able to clear huge G-Sec supply scheduled in rest of FY21. This will provide a support to the yields in the longer tenor segment.

With the growth recovery still in nascent stage & Covid-19 concerns, we expect RBI to keep rates on hold and maintain its accommodative policy stance for the foreseeable future. At the shorter end, we feel that bond yields will be supported by RBI's stance on liquidity and favorable demand-supply dynamics due to the lack of issuances in shorter tenor segment. On the longer end, we expect interest rates to drift lower as the term spreads still remain high relative to the historical levels and we expect RBI to continue with its Open Market Purchase Operations / Operation Twist.

On the key watchlist items, we continue to watch the way inflation trajectory pans out and especially core inflation which has continued to remain stubbornly high led by supply side disruptions and elevated food inflation.

Additionally, we believe global macro conditions with risk-on trade on hopes of Covid-19 vaccination, and a benign global liquidity led by central banks have set the stage for a sustained outperformance of emerging market (EM) assets over the next few years. The expected weakening of the US dollar and the relatively higher accrual offered by Emerging Countries like India can create a strong FII demand for domestic fixed-income securities.

Further, we continue to remain credit averse. Weak economic conditions and challenges faced by banks (led by rise in NPA, drop in capital adequacy) poses hurdles for immediate pickup in credit growth. We believe credit dispersion will continue, with very high-quality credits benefitting from this but the lower quality credits continuing to be avoided for the time being.

# Invesco India Tax Plan

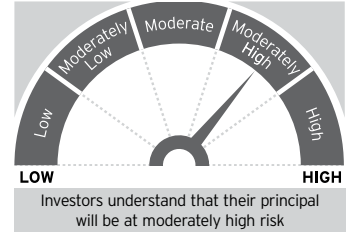
(An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)

## Suitable for Investors who are seeking\*

- Capital appreciation over long-term
- Investments in equity and equity-related instruments

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

## RISKOMETER



## Investment Objective

To generate long term capital appreciation from a diversified portfolio of predominantly equity and equity-related instruments.

## Key Facts

### Load Structure

Entry Load Nil  
Exit Load<sup>1</sup> Nil

### Minimum Investment

₹ 500/- & in multiples of ₹ 500/- thereafter

### Additional Purchase

₹ 500/- & in multiples of ₹ 500/- thereafter

**Date of Allotment** 29<sup>th</sup> December, 2006

**NAV p.u. (₹)** As on 27<sup>th</sup> November, 2020

Growth 59.33  
Dividend 19.70

### Direct Plan

Growth 66.35  
Dividend 22.31

**Portfolio Turnover Ratio (1 Year)** 0.70

### Weighted Average Expense Ratio<sup>2</sup> for the month

Regular 2.31%  
Direct 0.90%

### Benchmark Index

S&P BSE 200 TRI

**AAUM** for the month of November 2020: ₹ 1,235.55 crores

**AUM** as on 30<sup>th</sup> November, 2020: ₹ 1,280.14 crores

### Fund Manager & Experience

#### Amit Nigam

Total Experience 20 Years  
Experience in managing this fund: Since September 3, 2020

#### Dhimant Kothari

Total Experience 15 Years  
Experience in managing this fund: Since March 29, 2018

### Asset Allocation

Equity Holdings 96.57%  
Cash & Cash Equivalent 3.43%

### Performance Attributes

Standard Deviation 6.27%  
Sharpe Ratio 0.08  
Beta 0.97  
Based on 3 years, monthly data points (Risk-free rate of 3.40% based on Overnight MIBOR)

Fund P/E - FY21E 32.2  
Fund P/B 4.2

### Financial Characteristics

Average Weighted Market Capitalisation ₹ 296,930 crores  
Median Market Capitalisation ₹ 32,833 crores  
Source : Factset, Internal Data Files

Fund P/E - FY21E is current price to earnings for FY21E, Fund P/B is 12 months trailing price to book value. Both are arrived at using Weighted Harmonic Mean which is an average resulting from the multiplication of the reciprocal of the observation for each component by the weightage of that stock in the portfolio/index. For 1, 2, Note on Direct Plan, Dividend Distribution and Disclaimer, refer page no. 44.

## Lumpsum Performance (As on 27<sup>th</sup> November, 2020)

Period	Returns %			Value of ₹ 10,000 Invested		
	Fund	Benchmark	Addl. BM	Fund	Benchmark	Addl. BM
		S&P BSE 200 TRI	Nifty 50 TRI		S&P BSE 200 TRI	Nifty 50 TRI
1 Year	11.68%	10.12%	8.74%	11,165	11,009	10,872
3 Years	7.36%	7.97%	9.63%	12,368	12,580	13,169
5 Years	11.04%	11.69%	11.74%	16,874	17,376	17,416
7 Years	16.39%	13.59%	12.56%	28,927	24,406	22,890
10 Years	12.44%	9.90%	9.60%	32,297	25,694	25,012
Since Inception (29 December, 2006)	13.64%	10.46%	10.20%	59,330	39,973	38,652

**Past performance may or may not be sustained in future.** BM - Benchmark. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 10/- . Face Value per unit is Rs. 10/- . Please refer Page nos. 34-38 for performance of other Schemes managed by the Fund Managers and Page nos. 39-42 for performance of Direct Plans and respective Disclaimers. Also refer Note 1 below.

## SIP Performance (As on 27<sup>th</sup> November, 2020)

SIP Investment	Total amount invested (₹)	Scheme		S&P BSE 200 TRI		Nifty 50 TRI <sup>2,1</sup>	
		Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR
1 Year	120,000	143,365	38.75%	146,682	44.55%	146,050	43.44%
3 Years	360,000	429,733	11.91%	433,866	12.57%	436,325	12.96%
5 Years	600,000	799,077	11.44%	806,693	11.83%	815,293	12.25%
7 Years	840,000	1,287,631	12.02%	1,262,585	11.47%	1,255,657	11.31%
10 Years	1,200,000	2,485,480	13.96%	2,253,714	12.13%	2,196,879	11.65%
Since Inception (29 December, 2006)	1,670,000	4,879,284	14.26%	3,955,181	11.59%	3,810,106	11.11%

**Past performance may or may not be sustained in future.** <sup>2,1</sup>Additional Benchmark. Load is not taken into consideration. XIRR method is used to calculate SIP returns assuming investment of Rs. 10,000/- on the first working day of every month. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Also refer Note 1 below.

Note 1 : Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Benchmark returns are calculated using Total Return variant of respective Benchmark Index.

## Portfolio (As on 30<sup>th</sup> November, 2020)

Company	% of Net Assets	Company	% of Net Assets
<b>Equity &amp; Equity Related Instruments</b>	<b>96.57</b>	Can Fin Homes Ltd.	1.64
HDFC Bank Ltd.	10.67	Titan Company Ltd.	1.62
Infosys Ltd.	8.35	Apollo Hospitals Enterprise Ltd.	1.56
ICICI Bank Ltd.	7.27	Aditya Birla Fashion and Retail Ltd.	1.56
Reliance Industries Ltd.	6.33	Gujarat Gas Ltd.	1.53
Kotak Mahindra Bank Ltd.	4.71	VIP Industries Ltd.	1.46
Hindustan Unilever Ltd.	4.25	Divi's Laboratories Ltd.	1.43
Bharti Airtel Ltd.	3.84	AIA Engineering Ltd.	1.42
SBI Cards and Payment Services Ltd.	2.17	Minda Industries Ltd.	1.41
Whirlpool of India Ltd.	2.07	Birla Corporation Ltd.	1.39
Shree Cement Ltd.	2.03	Jindal Steel & Power Ltd.	1.35
Bajaj Auto Ltd.	2.02	ICICI Lombard General Insurance Company Ltd.	1.34
Tech Mahindra Ltd.	1.99	Kajaria Ceramics Ltd.	1.29
L&T Technology Services Ltd.	1.97	United Breweries Ltd.	1.28
United Spirits Ltd.	1.91	Graphite India Ltd.	1.21
TCI Express Ltd.	1.83	Torrent Pharmaceuticals Ltd.	1.16
Indraprastha Gas Ltd.	1.77	Balkrishna Industries Ltd.	1.11
Coromandel International Ltd.	1.71	Volta Ltd.	1.01
SBI Life Insurance Company Ltd.	1.70	Jubilant Foodworks Ltd.	0.96
Vinati Organics Ltd.	1.70	The Phoenix Mills Ltd.	0.86
Gland Pharma Ltd.	1.68	<b>Cash &amp; Cash Equivalent</b>	<b>3.43</b>
		<b>Total</b>	<b>100.00</b>

## Dividend Distribution

Record Date	Rate (₹/Unit)	Cum-Dividend NAV p. u. (₹)
<b>Dividend Option</b>		
20-Dec-19	1.68	19.73
18-Jan-19	1.77	19.89
12-Jan-18	2.20	22.81
<b>Direct Plan - Dividend Option</b>		
20-Dec-19	1.68	21.88
18-Jan-19	1.77	21.60
12-Jan-18	2.20	24.23

**Past performance may or may not be sustained in future.** Dividend is on face value of ₹10/- per unit. After the payment of dividend, the per unit NAV will fall to the extent of dividend payout and applicable statutory levy, if any.

## Industry Classification<sup>3</sup>

	% of Net Assets
Banks	22.65%
Software	12.31%
Consumer Non Durables	8.40%
Finance	6.85%
Petroleum Products	6.33%
Consumer Durables	6.15%
Telecom - Services	3.84%
Cement	3.42%
Gas	3.30%
Healthcare Services	3.24%
Industrial Products	2.63%
Pharmaceuticals	2.60%
Auto Ancillaries	2.52%
Construction	2.16%
Auto	2.02%
Transportation	1.83%
Fertilisers	1.71%
Chemicals	1.70%
Retailing	1.56%
Ferrous Metals	1.35%

<sup>3</sup>Industrywise Classification as per AMFI.

# Invesco India Multicap Fund

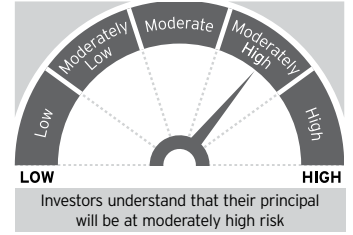
(Multi Cap Fund - An open ended equity scheme investing across large cap, mid cap, small cap stocks)

## Suitable for Investors who are seeking\*

- Capital appreciation over long-term
- Investments in equity and equity related instruments across market capitalization

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

## RISKOMETER



## Investment Objective

To generate capital appreciation by investing predominantly in Equity and Equity Related Instruments across market capitalization.

## Key Facts

### Load Structure

Entry Load Nil

Exit Load<sup>1</sup>

- Nil - if upto 10% of Units allotted are redeemed / switched-out within 1 year from the date of allotment.
- 1% - for any redemption / switch-out in excess of 10% of units allotted within one year from the date of allotment.
- Nil - if units are redeemed or switched-out after 1 year from the date of allotment.

Switch between the Plans under the Scheme, please refer page no. 44.

### Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

### Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

### Date of Allotment

17<sup>th</sup> March, 2008

### NAV p.u. (₹) As on 27<sup>th</sup> November, 2020

Growth 53.92

Dividend 48.89

### Direct Plan

Growth 60.38

Dividend 54.66

**Portfolio Turnover Ratio (1 Year)** 0.86

### Weighted Average Expense Ratio<sup>2</sup> for the month

Regular 2.42%

Direct 0.91%

### Benchmark Index

S&P BSE AllCap TRI

### AAUm for the month of

November 2020: ₹ 993.03 crores

### AuM as on

30<sup>th</sup> November, 2020: ₹ 1,034.81 crores

### Fund Manager & Experience

#### Pranav Gokhale

Total Experience 18 Years

Experience in managing this fund:

Since March 29, 2018

#### Amit Nigam

Total Experience 20 Years

Experience in managing this fund:

Since September 3, 2020

### Asset Allocation

Equity Holdings 98.68%

Cash & Cash Equivalent 1.32%

### Performance Attributes

Standard Deviation 6.96%

Sharpe Ratio 0.02

Beta 1.02

Based on 3 years, monthly data points (Risk-free rate of 3.40% based on Overnight MIBOR)

Fund P/E - FY21E 29.7

Fund P/B 3.8

### Financial Characteristics

Average Weighted Market Capitalisation ₹ 144,911 crores

Median Market Capitalisation ₹ 24,147 crores

Source : Factset, Internal Data Files

Fund P/E - FY21E is current price to earnings for FY21E, Fund P/B is 12 months trailing price to book value. Both are arrived at using Weighted Harmonic Mean which is an average resulting from the multiplication of the reciprocal of the observation for each component by the weightage of that stock in the portfolio/index. For 1,2, Note on Direct Plan, Dividend Distribution and Disclaimer, refer page no. 44.

## Lumpsum Performance (As on 27<sup>th</sup> November, 2020)

Period	Returns %			Value of ₹ 10,000 invested		
	Fund	Benchmark	Addl. BM	Fund	Benchmark	Addl. BM
	S&P BSE AllCap TRI	Nifty 50 TRI		S&P BSE AllCap TRI	Nifty 50 TRI	
1 Year	11.37%	10.98%	8.74%	11,134	11,095	10,872
3 Years	1.92%	6.18%	9.63%	10,587	11,967	13,169
5 Years	8.80%	11.05%	11.74%	15,240	16,886	17,416
7 Years	16.59%	13.54%	12.56%	29,288	24,321	22,890
10 Years	13.42%	9.56%	9.60%	35,242	24,928	25,012
Since Inception (17 March, 2008)	14.18%	10.22%	10.00%	53,920	34,428	33,556

**Past performance may or may not be sustained in future.** BM - Benchmark. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 10/- . Face Value per unit is Rs. 10/- . Please refer Page nos. 34-38 for performance of other Schemes managed by the Fund Managers and Page nos. 39-42 for performance of Direct Plans and respective Disclaimers. Also refer Note 1 below.

## SIP Performance (As on 27<sup>th</sup> November, 2020)

SIP Investment	Total amount invested (₹)	Scheme		S&P BSE AllCap TRI		Nifty 50 TRI <sup>2,1</sup>	
		Market value (₹)	SIP Returns (% XIRR)	Market value (₹)	SIP Returns (% XIRR)	Market value (₹)	SIP Returns (% XIRR)
1 Year	120,000	144,282	40.34%	147,568	46.11%	146,050	43.44%
3 Years	360,000	416,099	9.69%	429,320	11.84%	436,325	12.96%
5 Years	600,000	747,448	8.75%	791,025	11.03%	815,293	12.25%
7 Years	840,000	1,209,299	10.26%	1,239,559	10.95%	1,255,657	11.31%
Since Inception (17 March, 2008)	-	-	-	-	-	-	-

**Past performance may or may not be sustained in future.** <sup>2,1</sup> Additional Benchmark. Returns for other periods not available as the Scheme was close-ended and re-opened for purchase on March 18, 2011, first SIP installment is taken as April 1, 2011. Load is not taken into consideration. XIRR method is used to calculate SIP returns assuming investment of Rs. 10,000/- on the first working day of every month. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Also refer Note 1 below.

Note 1 : Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Benchmark returns are calculated using Total Return variant of respective Benchmark Index.

## Portfolio (As on 30<sup>th</sup> November, 2020)

Company	% of Net Assets	Company	% of Net Assets
<b>Equity &amp; Equity Related Instruments</b>	<b>98.68</b>	V-Mart Retail Ltd.	1.87
HDFC Bank Ltd.	8.65	PNC Infratech Ltd.	1.86
ICICI Bank Ltd.	4.88	Timken India Ltd.	1.85
Bharti Airtel Ltd.	3.72	United Spirits Ltd.	1.85
Kotak Mahindra Bank Ltd.	3.40	Sundram Fasteners Ltd.	1.83
Axis Bank Ltd.	3.25	Minda Industries Ltd.	1.82
Hindustan Unilever Ltd.	3.20	Gland Pharma Ltd.	1.80
Whirlpool of India Ltd.	2.90	Birlasoft Ltd.	1.75
Mphasis Ltd.	2.84	Sanofi India Ltd.	1.75
L&T Technology Services Ltd.	2.65	JB Chemicals & Pharmaceuticals Ltd.	1.71
VIP Industries Ltd.	2.62	AIA Engineering Ltd.	1.68
Tech Mahindra Ltd.	2.52	Indraprastha Gas Ltd.	1.51
Petronet LNG Ltd.	2.49	Graphite India Ltd.	1.51
Balkrishna Industries Ltd.	2.37	Birla Corporation Ltd.	1.48
Vinati Organics Ltd.	2.34	SBI Cards and Payment Services Ltd.	1.47
TVS Motor Company Ltd.	2.26	UTI Asset Management Company Ltd.	1.40
The Phoenix Mills Ltd.	2.16	ICICI Lombard General Insurance Co. Ltd.	1.27
Central Depository Services (India) Ltd.	2.13	Johnson Controls - Hitachi Air	1.16
Rallis India Ltd.	2.10	Conditioning India Ltd.	
Voltas Ltd.	2.08	Jindal Steel & Power Ltd.	1.06
Orient Electric Ltd.	1.97	PI Industries Ltd.	1.05
Apollo Hospitals Enterprise Ltd.	1.94	Bharat Petroleum Corporation Ltd.	0.74
Bharat Electronics Ltd.	1.89	<b>Cash &amp; Cash Equivalent</b>	<b>1.32</b>
TCI Express Ltd.	1.87	<b>Total</b>	<b>100.00</b>

## Dividend Distribution

Record Date	Rate (₹/Unit)	Cum-Dividend NAV p. u. (₹)
<b>Dividend Option</b>		
08-Aug-14	2.50	26.91
<b>Direct Plan - Dividend Option</b>		
08-Aug-14	2.55	27.30

**Past performance may or may not be sustained in future.** Dividend is on face value of ₹10/- per unit. After the payment of dividend, the per unit NAV will fall to the extent of dividend payout and applicable statutory levy, if any.

## Industry Classification<sup>3</sup>

	% of Net Assets
Banks	20.18%
Consumer Durables	10.73%
Software	9.77%
Finance	6.27%
Auto Ancillaries	6.02%
Consumer Non Durables	5.05%
Industrial Products	5.03%
Construction	4.02%
Gas	4.00%
Healthcare Services	3.73%
Telecom - Services	3.72%
Pharmaceuticals	3.47%
Pesticides	3.15%
Chemicals	2.34%
Auto	2.26%
Industrial Capital Goods	1.89%
Transportation	1.87%
Retailing	1.87%
Cement	1.48%
Ferrous Metals	1.06%
Petroleum Products	0.74%

<sup>3</sup>Industrywise Classification as per AMFI.

# Invesco India Contra Fund

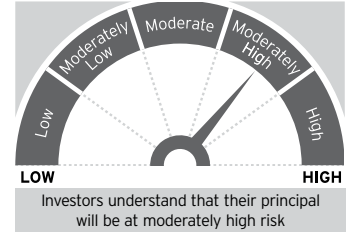
(An open ended equity scheme following contrarian investment strategy)

## Suitable for Investors who are seeking\*

- Capital appreciation over long-term
- Investments predominantly in equity and equity related instruments through contrarian investing.

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

## RISKOMETER



## Investment Objective

To generate capital appreciation by investing predominantly in Equity and Equity Related Instruments through contrarian investing.

## Key Facts

### Load Structure

Entry Load Nil

Exit Load<sup>1</sup>

- Nil - if upto 10% of Units allotted are redeemed / switched-out within 1 year from the date of allotment.
- 1% - for any redemption / switch-out in excess of 10% of units allotted within one year from the date of allotment.
- Nil - if units are redeemed or switched-out after 1 year from the date of allotment.

Switch between the Plans under the Scheme, please refer page no. 44.

### Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

### Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

### Date of Allotment

11<sup>th</sup> April, 2007

### NAV p.u. (₹) As on 27<sup>th</sup> November, 2020

Growth 55.58

Dividend 27.39

### Direct Plan

Growth 61.62

Dividend 33.38

**Portfolio Turnover Ratio (1 Year)** 0.73

### Weighted Average Expense Ratio<sup>2</sup> for the month

Regular 2.05%

Direct 0.56%

### Benchmark Index

S&P BSE 500 TRI

### AAuM for the month of

November 2020: ₹ 5,422.44 crores

### AuM as on

30<sup>th</sup> November, 2020: ₹ 5,608.76 crores

### Fund Manager & Experience

#### Taher Badshah

Total Experience 26 Years

Experience in managing this fund:

Since January 13, 2017

#### Dhimant Kothari

Total Experience 15 Years

Experience in managing this fund:

Since May 19, 2020

### Asset Allocation

Equity Holdings 97.58%

Cash & Cash Equivalent 2.42%

### Performance Attributes

Standard Deviation 6.61%

Sharpe Ratio 0.08

Beta 1.00

Based on 3 years, monthly data points (Risk-free rate of 3.40% based on Overnight MIBOR)

Fund P/E - FY21E 22.9

Fund P/B 2.8

### Financial Characteristics

Average Weighted Market Capitalisation ₹ 265,897 crores

Median Market Capitalisation ₹ 27,064 crores

Source : Factset, Internal Data Files

Fund P/E - FY21E is current price to earnings for FY21E, Fund P/B is 12 months trailing price to book value. Both are arrived at using Weighted Harmonic Mean which is an average resulting from the multiplication of the reciprocal of the observation for each component by the weightage of that stock in the portfolio/index. For 1, 2, Note on Direct Plan, Dividend Distribution and Disclaimer, refer page no. 44.

## Lumpsum Performance (As on 27<sup>th</sup> November, 2020)

Period	Returns %			Value of ₹ 10,000 invested		
	Fund	Benchmark	Addl. BM	Fund	Benchmark	Addl. BM
		S&P BSE 500 TRI	Nifty 50 TRI		S&P BSE 500 TRI	Nifty 50 TRI
1 Year	13.70%	10.69%	8.74%	11,366	11,066	10,872
3 Years	6.96%	6.80%	9.63%	12,232	12,179	13,169
5 Years	12.51%	11.35%	11.74%	18,022	17,111	17,416
7 Years	18.44%	13.65%	12.56%	32,694	24,487	22,890
10 Years	12.72%	9.70%	9.60%	33,123	25,241	25,012
Since Inception (11 April, 2007)	13.40%	10.82%	10.60%	55,580	40,599	39,504

**Past performance may or may not be sustained in future.** BM - Benchmark. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 10/- . Face Value per unit is Rs. 10/- . Please refer Page nos. 34-38 for performance of other Schemes managed by the Fund Managers and Page nos. 39-42 for performance of Direct Plans and respective Disclaimers. Also refer Note 1 below.

## SIP Performance (As on 27<sup>th</sup> November, 2020)

SIP Investment	Total amount invested (₹)	Scheme		S&P BSE 500 TRI		Nifty 50 TRI <sup>2,1</sup>	
		Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR
1 Year	120,000	145,700	42.82%	147,254	45.55%	146,050	43.44%
3 Years	360,000	431,132	12.13%	431,026	12.12%	436,325	12.96%
5 Years	600,000	816,543	12.32%	797,484	11.36%	815,293	12.25%
7 Years	840,000	1,344,804	13.24%	1,250,338	11.19%	1,255,657	11.31%
10 Years	1,200,000	2,629,117	15.01%	2,232,590	11.95%	2,196,879	11.65%
Since Inception (11 April, 2007)	1,640,000	4,839,622	14.67%	3,784,606	11.47%	3,692,859	11.15%

**Past performance may or may not be sustained in future.** <sup>2,1</sup>Additional Benchmark. Load is not taken into consideration. XIRR method is used to calculate SIP returns assuming investment of Rs. 10,000/- on the first working day of every month. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Also refer Note 1 below.

Note 1 : Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Benchmark returns are calculated using Total Return variant of respective Benchmark Index.

## Portfolio (As on 30<sup>th</sup> November, 2020)

Company	% of Net Assets	Company	% of Net Assets	No. of Holdings : 48
<b>Equity &amp; Equity Related Instruments</b>	<b>97.58</b>	<b>Cash &amp; Cash Equivalent</b>	<b>2.42</b>	<b>Total</b>
HDFC Bank Ltd.	9.85	TVS Motor Company Ltd.	1.30	
ICICI Bank Ltd.	7.29	Can Fin Homes Ltd.	1.24	
Infosys Ltd.	7.18	Aditya Birla Fashion and Retail Ltd.	1.24	
Reliance Industries Ltd.	5.87	Petronet LNG Ltd.	1.23	
Bharti Airtel Ltd.	4.66	Cipla Ltd.	1.17	
Axis Bank Ltd.	3.58	VIP Industries Ltd.	1.17	
Larsen & Toubro Ltd.	2.78	Tube Investments of India Ltd.	1.16	
HCL Technologies Ltd.	2.68	L&T Technology Services Ltd.	1.11	
Sun Pharmaceutical Industries Ltd.	2.66	Rallis India Ltd.	1.07	
ITC Ltd.	2.53	Escorts Ltd.	1.07	
Mahindra & Mahindra Financial Services Ltd.	2.33	KNR Constructions Ltd.	1.06	
UltraTech Cement Ltd.	2.32	Aurobindo Pharma Ltd.	0.99	
Tech Mahindra Ltd.	2.10	Orient Electric Ltd.	0.96	
United Spirits Ltd.	2.04	UTI Asset Management Company Ltd.	0.94	
Ashok Leyland Ltd.	2.02	Gujarat State Petronet Ltd.	0.94	
The Phoenix Mills Ltd.	1.83	United Breweries Ltd.	0.86	
Bharat Electronics Ltd.	1.80	Muthoot Finance Ltd.	0.78	
ICICI Prudential Life Insurance Company Ltd.	1.73	Mahanagar Gas Ltd.	0.77	
Bharat Petroleum Corporation Ltd.	1.66	KEI Industries Ltd.	0.72	
Motherson Sumi Systems Ltd.	1.65	KEC International Ltd.	0.71	
Power Grid Corporation of India Ltd.	1.59	Mishra Dhatu Nigam Ltd.	0.63	
Torrent Power Ltd.	1.57	Central Depository Services (India) Ltd.	0.62	
Ajanta Pharma Ltd.	1.55	Equitas Small Finance Bank Ltd.	0.53	
Tata Steel Ltd.	1.52	DCB Bank Ltd.	0.52	

## Dividend Distribution

Record Date	Rate (₹/Unit)	Cum-Dividend NAV p. u. (₹)
<b>Dividend Option</b>		
28-Mar-19	2.07	26.19
23-Mar-18	3.25	27.18
11-Apr-17	2.60	26.09
<b>Direct Plan - Dividend Option</b>		
28-Mar-19	2.07	30.88
23-Mar-18	3.25	31.11
11-Apr-17	2.60	29.07

**Past performance may or may not be sustained in future.** Dividend is on face value of ₹10/- per unit. After the payment of dividend, the per unit NAV will fall to the extent of dividend payout and applicable statutory levy, if any.

## Industry Classification<sup>3</sup>

	% of Net Assets
Banks	21.77%
Software	13.06%
Finance	7.64%
Petroleum Products	7.53%
Pharmaceuticals	6.38%
Consumer Non Durables	5.43%
Telecom - Services	4.66%
Auto	4.39%
Construction Project	3.49%
Power	3.16%
Gas	2.94%
Construction	2.88%
Auto Ancillaries	2.81%
Cement	2.32%
Ferrous Metals	2.15%
Consumer Durables	2.13%
Industrial Capital Goods	1.80%
Retailing	1.24%
Pesticides	1.07%
Industrial Products	0.72%

<sup>3</sup>Industrywise Classification as per AMFI.

# Invesco India Largecap Fund

(Large Cap Fund - An open ended equity scheme predominantly investing in large cap stocks)

## Suitable for Investors who are seeking\*

- Capital appreciation over long-term
- Investments predominantly in equity and equity-related instruments of largecap companies

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

## RISKOMETER



## Investment Objective

To generate capital appreciation by investing predominantly in Largecap companies.

## Key Facts

### Load Structure

Entry Load Nil  
Exit Load<sup>1</sup> Nil

### Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

### Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

### Date of Allotment

21<sup>st</sup> August, 2009

### NAV p.u. (₹) As on 27<sup>th</sup> November, 2020

Growth	31.90
Dividend	20.60
Direct Plan	
Growth	35.85
Dividend	23.07

**Portfolio Turnover Ratio (1 Year)** 0.69

### Weighted Average Expense Ratio<sup>2</sup> for the month

Regular	2.52%
Direct	1.13%

### Benchmark Index

Nifty 50 TRI

### AAuM for the month of

November 2020: ₹ 256.55 crores

### AuM as on

30<sup>th</sup> November, 2020: ₹ 270.17 crores

### Fund Manager & Experience

#### Amit Nigam

Total Experience 20 Years  
Experience in managing this fund:  
Since September 3, 2020

#### Nitin Gosar

Total Experience 15 Years  
Experience in managing this fund:  
Since March 29, 2018

## Asset Allocation

Equity Holdings	96.38%
Cash & Cash Equivalent	3.62%

## Performance Attributes

Standard Deviation	6.10%
Sharpe Ratio	0.07
Beta	0.94
Based on 3 years, monthly data points (Risk-free rate of 3.40% based on Overnight MIBOR)	

Fund P/E - FY21E 29.3

Fund P/B 3.9

## Financial Characteristics

Average Weighted Market Capitalisation	₹ 427,232 crores
Median Market Capitalisation	₹ 64,036 crores
Source : Factset, Internal Data Files	

## Lumpsum Performance (As on 27<sup>th</sup> November, 2020)

Period	Returns %			Value of ₹ 10,000 invested		
	Fund	Benchmark	Addl. BM	Fund	Benchmark	Addl. BM
	Nifty 50 TRI	S&P BSE Sensex TRI		Nifty 50 TRI	S&P BSE Sensex TRI	
1 Year	7.98%	8.74%	9.54%	10,795	10,872	10,952
3 Years	6.51%	9.63%	11.35%	12,079	13,169	13,798
5 Years	9.36%	11.74%	12.46%	15,637	17,416	17,986
7 Years	12.73%	12.56%	12.84%	23,133	22,890	23,299
10 Years	9.44%	9.60%	10.03%	24,652	25,012	26,017
Since Inception (21 August, 2009)	10.83%	11.11%	11.43%	31,900	32,792	33,897

**Past performance may or may not be sustained in future.** BM - Benchmark. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 10/- . Face Value per unit is Rs. 10/- . Please refer Page nos. 34-38 for performance of other Schemes managed by the Fund Managers and Page nos. 39-42 for performance of Direct Plans and respective Disclaimers. Also refer Note 1 below.

## SIP Performance (As on 27<sup>th</sup> November, 2020)

SIP Investment	Total amount invested (₹)	Scheme		Nifty 50 TRI		S&P BSE Sensex TRI <sup>2,1</sup>	
		Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR
1 Year	120,000	139,866	32.70%	146,050	43.44%	146,289	43.86%
3 Years	360,000	415,906	9.65%	436,325	12.96%	444,515	14.26%
5 Years	600,000	757,238	9.27%	815,293	12.25%	841,164	13.52%
7 Years	840,000	1,184,056	9.67%	1,255,657	11.31%	1,292,865	12.13%
10 Years	1,200,000	2,126,422	11.03%	2,196,879	11.65%	2,269,956	12.26%
Since Inception (21 August, 2009)	1,360,000	2,577,473	10.78%	2,656,310	11.28%	2,746,801	11.82%

**Past performance may or may not be sustained in future.** <sup>2,1</sup>Additional Benchmark. Load is not taken into consideration. XIRR method is used to calculate SIP returns assuming investment of Rs. 10,000/- on the first working day of every month. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Also refer Note 1 below.

Note 1 : Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Benchmark returns are calculated using Total Return variant of respective Benchmark Index.

## Portfolio (As on 30<sup>th</sup> November, 2020)

Company	% of Net Assets	Company	% of Net Assets
<b>Equity &amp; Equity Related Instruments</b>	<b>96.38</b>	Gland Pharma Ltd.	1.56
HDFC Bank Ltd.	11.27	Siemens Ltd.	1.53
Reliance Industries Ltd.	10.81	Vinati Organics Ltd.	1.52
Infosys Ltd.	7.89	United Spirits Ltd.	1.44
ICICI Bank Ltd.	6.96	Central Depository Services (India) Ltd.	1.41
Kotak Mahindra Bank Ltd.	5.68	SBI Cards and Payment Services Ltd.	1.35
Tata Consultancy Services Ltd.	5.63	SBI Life Insurance Company Ltd.	1.33
Hindustan Unilever Ltd.	4.41	Abbott India Ltd.	1.29
Bharti Airtel Ltd.	4.40	Hero MotoCorp Ltd.	1.26
Axis Bank Ltd.	3.51	TCI Express Ltd.	1.23
ITC Ltd.	3.16	Coromandel International Ltd.	1.16
Tech Mahindra Ltd.	2.62	Balkrishna Industries Ltd.	1.14
Motherson Sumi Systems Ltd.	2.08	ICICI Lombard General Insurance Co. Ltd.	1.10
Shree Cement Ltd.	2.00	JB Chemicals & Pharmaceuticals Ltd.	1.03
Apollo Hospitals Enterprise Ltd.	1.99	Muthoot Finance Ltd.	1.00
Whirlpool of India Ltd.	1.90	Birla Corporation Ltd.	0.99
Sun Pharmaceutical Industries Ltd.	1.72	<b>Cash &amp; Cash Equivalent</b>	<b>3.62</b>
		<b>Total</b>	<b>100.00</b>

## Dividend Distribution

Record Date	Rate (₹/Unit)	Cum-Dividend NAV p. u. (₹)
<b>Dividend Option</b>		
29-May-17	1.70	17.77
22-Mar-16	1.90	16.08
28-Nov-14	2.00	18.30
<b>Direct Plan - Dividend Option</b>		
29-May-17	1.70	18.75
22-Mar-16	1.90	16.62
28-Nov-14	2.20	18.63

**Past performance may or may not be sustained in future.** Dividend is on face value of ₹10/- per unit. After the payment of dividend, the per unit NAV will fall to the extent of dividend payout and applicable statutory levy, if any.

## Industry Classification<sup>3</sup>

	% of Net Assets
Banks	27.43%
Software	16.14%
Petroleum Products	10.81%
Consumer Non Durables	9.01%
Finance	6.20%
Telecom - Services	4.40%
Pharmaceuticals	4.04%
Healthcare Services	3.55%
Auto Ancillaries	3.22%
Cement	2.99%
Consumer Durables	1.90%
Industrial Capital Goods	1.53%
Chemicals	1.52%
Auto	1.26%
Transportation	1.23%
Fertilisers	1.16%

<sup>3</sup>Industrywise Classification as per AMFI.

Fund P/E - FY21E is current price to earnings for FY21E. Fund P/B is 12 months trailing price to book value. Both are arrived at using Weighted Harmonic Mean which is an average resulting from the multiplication of the reciprocal of the observation for each component by the weightage of that stock in the portfolio/index. For 1,2, Note on Direct Plan, Dividend Distribution and Disclaimer, refer page no. 44.

# Invesco India Focused 20 Equity Fund

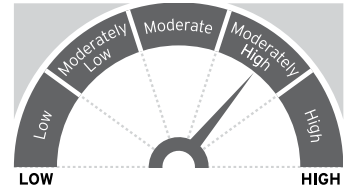
(An open ended equity scheme investing in maximum 20 stocks across market capitalization (i.e. Multicap))

## Suitable for Investors who are seeking\*

- Capital appreciation over long-term
- Investments primarily in equity & equity related instruments across market capitalization subject to maximum 20 stocks

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

## RISKOMETER



Investors understand that their principal will be at moderately high risk

## Investment Objective

To generate capital appreciation by investing in upto 20 stocks across market capitalization.

## Key Facts

### Load Structure

Entry Load Nil

Exit Load<sup>1</sup>

- Nil - if upto 10% of Units allotted are redeemed / switched-out within 1 year from the date of allotment.
- 1% - for any redemption / switch-out in excess of 10% of units allotted within one year from the date of allotment.
- Nil - if units are redeemed or switched-out after 1 year from the date of allotment.

Switch between the Plans under the Scheme, please refer page no. 44.

### Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

### Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

### Date of Allotment

29<sup>th</sup> September, 2020

### NAV p.u. (₹) As on 27<sup>th</sup> November, 2020

Growth 10.87

Dividend 10.87

### Direct Plan

Growth 10.90

Dividend 10.90

### Weighted Average Expense Ratio<sup>2</sup> for the month

Regular 2.50%

Direct 0.55%

### Benchmark Index

S&P BSE 500 TRI

### AAUM for the month of

November 2020: ₹ 597.70 crores

### AUM as on

30<sup>th</sup> November, 2020: ₹ 734.05 crores

### Fund Manager & Experience

Taher Badshah

Total Experience 26 Years

Experience in managing this fund:

Since September 29, 2020

## Asset Allocation

Equity Holdings 91.72%

Mutual Fund Units 6.96%

Cash & Cash Equivalent 1.32%

## Portfolio (As on 30<sup>th</sup> November, 2020)

Company	% of Net Assets	Company	% of Net Assets	No. of Holdings : 20
<b>Equity &amp; Equity Related Instruments</b>	<b>91.72</b>			
HDFC Bank Ltd.	9.52	Siemens Ltd.	3.71	
ICICI Bank Ltd.	7.77	Bharti Airtel Ltd.	3.63	
Infosys Ltd.	7.63	Kotak Mahindra Bank Ltd.	3.52	
Nestle India Ltd.	6.37	Dixon Technologies (India) Ltd.	3.21	
Bata India Ltd.	5.57	TeamLease Services Ltd.	3.18	
Dr. Reddy's Laboratories Ltd.	4.89	L&T Technology Services Ltd.	3.12	
Voltas Ltd.	4.85	Tata Motors Ltd.	2.96	
Titan Company Ltd.	4.54	UTI Asset Management Company Ltd.	2.67	
HCL Technologies Ltd.	4.23	Divi's Laboratories Ltd.	2.43	
ICICI Lombard General Insurance Co. Ltd.	4.01	<b>Mutual Fund Units</b>	<b>6.96</b>	
SBI Cards and Payment Services Ltd.	3.90	<b>Mutual Fund Units</b>	<b>6.96</b>	
		<b>Cash &amp; Cash Equivalent</b>	<b>1.32</b>	
		<b>Total</b>	<b>100.00</b>	

## Industry Classification<sup>3</sup>

	% of Net Assets
Banks	20.81%
Consumer Durables	18.17%
Software	14.98%
Finance	10.59%
Pharmaceuticals	7.32%
Consumer Non Durables	6.37%
Industrial Capital Goods	3.71%
Telecom - Services	3.63%
Commercial Services	3.18%
Auto	2.96%

<sup>3</sup>Industrywise Classification as per AMFI.

# Invesco India Growth Opportunities Fund

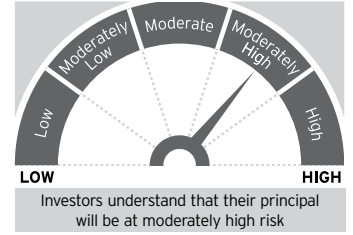
(Large & Mid Cap Fund - An open ended equity scheme investing in both large cap and mid cap stocks)

## Suitable for Investors who are seeking\*

- Capital appreciation over long-term
- Investments predominantly in equity and equity-related instruments of large and mid cap companies

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

## RISKOMETER



## Investment Objective

To generate capital appreciation from a diversified portfolio of predominantly Equity and Equity Related Instruments of Large and Midcap companies.

## Key Facts

### Load Structure

Entry Load Nil

Exit Load<sup>1</sup> • Nil - if upto 10% of Units allotted are redeemed / switched-out within 1 year from the date of allotment.

• 1% - for any redemption / switch-out in excess of 10% of units allotted within one year from the date of allotment.

• Nil - if units are redeemed or switched-out after 1 year from the date of allotment.

Switch between the Plans under the Scheme, please refer page no. 44.

### Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

### Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

**Date of Allotment** 9<sup>th</sup> August, 2007

**NAV p.u. (₹)** As on 27<sup>th</sup> November, 2020

Growth 38.38

Dividend 19.01

### Direct Plan

Growth 42.89

Dividend 21.56

**Portfolio Turnover Ratio (1 Year)** 0.75

### Weighted Average Expense Ratio<sup>2</sup> for the month

Regular 2.02%

Direct 0.54%

### Benchmark Index

S&P BSE 250 Large Midcap 65:35 TRI

### AAuM for the month of

November 2020: ₹ 3,190.81 crores

### AuM as on

30<sup>th</sup> November, 2020: ₹ 3,278.41 crores

### Fund Manager & Experience

#### Taher Badshah

Total Experience 26 Years

Experience in managing this fund:

Since January 13, 2017

#### Pranav Gokhale

Total Experience 18 Years

Experience in managing this fund:

Since May 19, 2020

### Asset Allocation

Equity Holdings 97.94%

Cash & Cash Equivalent 2.06%

### Performance Attributes

Standard Deviation 6.09%

Sharpe Ratio 0.07

Beta 0.90

Based on 3 years, monthly data points (Risk-free rate of 3.40% based on Overnight MIBOR)

Fund P/E - FY21E 28.7

Fund P/B 4.4

### Financial Characteristics

Average Weighted Market Capitalisation ₹ 216,448 crores

Median Market Capitalisation ₹ 34,499 crores

Source : Factset, Internal Data Files

Fund P/E - FY21E is current price to earnings for FY21E.

Fund P/B is 12 months trailing price to book value. Both are arrived at using Weighted Harmonic Mean which is an average resulting from the multiplication of the reciprocal of the observation for each component by the weightage of that stock in the portfolio/index. For 1.2, Note on Direct Plan, Dividend Distribution and Disclaimer, refer page no. 44.

## Lumpsum Performance (As on 27<sup>th</sup> November, 2020)

Period	Returns %			Value of ₹ 10,000 invested		
	Benchmark		Addl. BM	Benchmark		Addl. BM
	Fund	S&P BSE 250 Large MidCap 65:35 TRI	Nifty 50 TRI	Fund	S&P BSE 250 Large MidCap 65:35 TRI	Nifty 50 TRI
1 Year	6.07%	12.90%	8.74%	10,605	11,286	10,872
3 Years	6.45%	6.87%	9.63%	12,058	12,200	13,169
5 Years	11.17%	11.82%	11.74%	16,975	17,477	17,416
7 Years	14.75%	14.91%	12.56%	26,198	26,459	22,890
10 Years	10.96%	10.45%	9.60%	28,283	27,017	25,012
Since Inception (09 August, 2007)	10.63%	10.38%	9.74%	38,380	37,249	34,474

**Past performance may or may not be sustained in future.** BM - Benchmark. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 10/- . Face Value per unit is Rs. 10/- . Please refer Page nos. 34-38 for performance of other Schemes managed by the Fund Managers and Page nos. 39-42 for performance of Direct Plans and respective Disclaimers. Also refer Note 1 below.

## SIP Performance (As on 27<sup>th</sup> November, 2020)

SIP Investment	Total amount invested (₹)	Scheme		S&P BSE 250 Large MidCap 65:35 TRI		Nifty 50 TRI <sup>2,1</sup>	
		Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR
1 Year	120,000	140,141	33.18%	148,631	47.99%	146,050	43.44%
3 Years	360,000	417,563	9.93%	435,877	12.89%	436,325	12.96%
5 Years	600,000	785,194	10.73%	807,008	11.84%	815,293	12.25%
7 Years	840,000	1,251,893	11.23%	1,284,530	11.95%	1,255,657	11.31%
10 Years	1,200,000	2,331,967	12.77%	2,339,641	12.83%	2,196,879	11.65%
Since Inception (09 August, 2007)	1,600,000	3,914,605	12.56%	3,870,346	12.41%	3,545,825	11.23%

**Past performance may or may not be sustained in future.** <sup>2,1</sup>Additional Benchmark. Load is not taken into consideration. XIRR method is used to calculate SIP returns assuming investment of Rs. 10,000/- on the first working day of every month. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Also refer Note 1 below.

Note 1 : Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Benchmark returns are calculated using Total Return variant of respective Benchmark Index.

## Portfolio (As on 30<sup>th</sup> November, 2020)

Company		% of Net Assets	Company		% of Net Assets
<b>Equity &amp; Equity Related Instruments</b> 97.94					
HDFC Bank Ltd.		9.62	Siemens Ltd.		1.58
ICICI Bank Ltd.		7.39	Minda Industries Ltd.		1.57
Tata Consultancy Services Ltd.		4.11	Vinati Organics Ltd.		1.57
Voltas Ltd.		3.78	Bharat Electronics Ltd.		1.57
Kotak Mahindra Bank Ltd.		3.33	Gujarat Gas Ltd.		1.55
Hindustan Unilever Ltd.		3.30	PI Industries Ltd.		1.53
L&T Technology Services Ltd.		2.90	Ajanta Pharma Ltd.		1.52
Dr. Reddy's Laboratories Ltd.		2.73	Maruti Suzuki India Ltd.		1.50
HCL Technologies Ltd.		2.72	AIA Engineering Ltd.		1.47
Apollo Hospitals Enterprise Ltd.		2.53	SBI Cards and Payment Services Ltd.		1.46
Mphasis Ltd.		2.50	Whirlpool of India Ltd.		1.32
Bharti Airtel Ltd.		2.47	ICICI Lombard General Insurance Co. Ltd.		1.31
Mahindra & Mahindra Financial Services Ltd.		2.43	V-Mart Retail Ltd.		1.26
Bharat Petroleum Corporation Ltd.		2.39	Muthoot Finance Ltd.		1.25
Titan Company Ltd.		2.03	SBI Life Insurance Company Ltd.		1.20
ITC Ltd.		2.02	Sumitomo Chemical India Ltd.		1.16
Petronet LNG Ltd.		1.97	United Spirits Ltd.		1.12
TVS Motor Company Ltd.		1.91	Tata Motors Ltd.		1.07
Coromandel International Ltd.		1.89	Ashok Leyland Ltd.		1.05
Bandhan Bank Ltd.		1.88	Abbott India Ltd.		1.00
Jubilant Foodworks Ltd.		1.80	Rossari Biotech Ltd.		0.88
UltraTech Cement Ltd.		1.79	Gland Pharma Ltd.		0.77
Kajaria Ceramics Ltd.		1.74	Cash & Cash Equivalent		2.06
			<b>Total</b>		<b>100.00</b>

## Dividend Distribution

Record Date	Rate (₹/Unit)	Cum-Dividend NAV p. u. (₹)
<b>Dividend Option</b>		
28-Sep-17	1.50	16.30
26-Mar-15	8.50	21.26
30-Dec-10	1.25	13.76
<b>Direct Plan - Dividend Option</b>		
28-Sep-17	1.50	17.62
26-Mar-15	8.50	21.75

**Past performance may or may not be sustained in future.** Dividend is on face value of ₹10/- per unit. After the payment of dividend, the per unit NAV will fall to the extent of dividend payout and applicable statutory levy, if any.

## Industry Classification<sup>3</sup>

	% of Net Assets
Banks	22.21%
Software	12.23%
Consumer Non Durables	8.24%
Finance	7.65%
Consumer Durables	7.13%
Auto	5.52%
Pharmaceuticals	5.24%
Chemicals	3.61%
Gas	3.52%
Healthcare Services	3.30%
Industrial Capital Goods	3.15%
Telecom - Services	2.47%
Petroleum Products	2.39%
Fertilisers	1.89%
Cement	1.79%
Construction	1.74%
Auto Ancillaries	1.57%
Pesticides	1.53%
Industrial Products	1.47%
Retailing	1.26%

<sup>3</sup>Industrywise Classification as per AMFI.

# Invesco India Midcap Fund

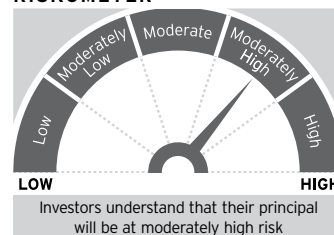
(Mid Cap Fund - An open ended equity scheme predominantly investing in mid cap stocks)

## Suitable for Investors who are seeking\*

- Capital appreciation over long-term
- Investments predominantly in equity and equity-related instruments of Midcap companies

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

## RISKOMETER



## Investment Objective

To generate capital appreciation by investing predominantly in Midcap companies.

## Key Facts

### Load Structure

Entry Load Nil

Exit Load<sup>1</sup>

- Nil - if upto 10% of Units allotted are redeemed / switched-out within 1 year from the date of allotment.
- 1% - for any redemption / switch-out in excess of 10% of units allotted within one year from the date of allotment.
- Nil - if units are redeemed or switched-out after 1 year from the date of allotment.

Switch between the Plans under the Scheme, please refer page no. 44.

### Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

### Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

### Date of Allotment

19<sup>th</sup> April, 2007

### NAV p.u. (₹) As on 27<sup>th</sup> November, 2020

Growth	59.30
Dividend	24.95
Direct Plan	
Growth	66.95
Dividend	29.61

### Portfolio Turnover Ratio (1 Year)

0.72

### Weighted Average Expense Ratio<sup>2</sup> for the month

Regular	2.42%
Direct	0.73%

### Benchmark Index

Nifty Midcap 100 TRI

### AAUM for the month of

November 2020: ₹ 1,080.03 crores

### AUM as on

30<sup>th</sup> November, 2020: ₹ 1,141.51 crores

### Fund Manager & Experience

#### Pranav Gokhale

Total Experience 18 Years  
Experience in managing this fund:  
Since March 29, 2018

#### Neelesh Dhamnaskar

Total Experience 15 Years  
Experience in managing this fund:  
Since July 18, 2018

### Asset Allocation

Equity Holdings	95.43%
Cash & Cash Equivalent	4.57%

### Performance Attributes

Standard Deviation	6.69%
Sharpe Ratio	0.07
Beta	0.79

Based on 3 years, monthly data points (Risk-free rate of 3.40% based on Overnight MIBOR)

### Fund P/E - FY21E

28.7

### Fund P/B

4.4

### Financial Characteristics

Average Weighted Market Capitalisation	₹ 39,341 crores
Median Market Capitalisation	₹ 23,429 crores

Source : Factset, Internal Data Files

Fund P/E - FY21E is current price to earnings for FY21E. Fund P/B is 12 months trailing price to book value. Both are arrived at using Weighted Harmonic Mean which is an average resulting from the multiplication of the reciprocal of the observation for each component by the weightage of that stock in the portfolio/index. For 1.2, Note on Direct Plan, Dividend Distribution and Disclaimer, refer page no. 44.

## Lumpsum Performance (As on 27<sup>th</sup> November, 2020)

Period	Returns %			Value of ₹ 10,000 Invested		
	Fund	Benchmark Nifty Midcap 100 TRI	Addl. BM Nifty 50 TRI	Fund	Benchmark Nifty Midcap 100 TRI	Addl. BM Nifty 50 TRI
1 Year	20.13%	15.61%	8.74%	12,006	11,556	10,872
3 Years	6.46%	0.66%	9.63%	12,063	10,198	13,169
5 Years	11.55%	9.45%	11.74%	17,263	15,703	17,416
7 Years	19.14%	15.67%	12.56%	34,080	27,704	22,890
10 Years	14.61%	9.59%	9.60%	39,116	24,985	25,012
Since Inception (19 April, 2007)	13.96%	11.81%	10.33%	59,300	45,747	38,170

**Past performance may or may not be sustained in future.** BM - Benchmark. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 10/- . Face Value per unit is Rs. 10/- . Please refer Page nos. 34-38 for performance of other Schemes managed by the Fund Managers and Page nos. 39-42 for performance of Direct Plans and respective Disclaimers. Also refer Note 1 below.

## SIP Performance (As on 27<sup>th</sup> November, 2020)

SIP Investment	Total amount invested (₹)	Scheme		Nifty Midcap 100 TRI		Nifty 50 TRI <sup>2,1</sup>	
		Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR
1 Year	120,000	147,112	45.30%	154,459	58.41%	146,050	43.44%
3 Years	360,000	444,759	14.30%	422,581	10.75%	436,325	12.96%
5 Years	600,000	819,677	12.47%	746,178	8.68%	815,293	12.25%
7 Years	840,000	1,347,171	13.29%	1,210,443	10.28%	1,255,657	11.31%
10 Years	1,200,000	2,783,096	16.07%	2,248,499	12.08%	2,196,879	11.65%
Since Inception (19 April, 2007)	-	-	-	-	-	-	-

**Past performance may or may not be sustained in future.** <sup>2,1</sup> Additional Benchmark. Returns for other periods not available as the Scheme was close-ended and re-opened for purchase on April 20, 2010, first SIP installment is taken as May 1, 2010. Load is not taken into consideration. XIRR method is used to calculate SIP returns assuming investment of Rs. 10,000/- on the first working day of every month. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Also refer Note 1 below.

Note 1 : Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Benchmark returns are calculated using Total Return variant of respective Benchmark Index.

## Portfolio (As on 30<sup>th</sup> November, 2020)

Company	% of Net Assets	Company	% of Net Assets
<b>Equity &amp; Equity Related Instruments</b>	<b>95.43</b>	Vinati Organics Ltd.	2.16
Balkrishna Industries Ltd.	4.37	Abbott India Ltd.	2.13
Coromandel International Ltd.	4.09	Minda Industries Ltd.	2.03
ICICI Bank Ltd.	3.40	The Phoenix Mills Ltd.	2.00
L&T Technology Services Ltd.	3.07	City Union Bank Ltd.	1.97
AIA Engineering Ltd.	2.84	Supreme Industries Ltd.	1.96
Mphasis Ltd.	2.82	JB Chemicals & Pharmaceuticals Ltd.	1.89
Apollo Hospitals Enterprise Ltd.	2.77	Can Fin Homes Ltd.	1.86
Bharti Airtel Ltd.	2.75	Indraprastha Gas Ltd.	1.81
Voltas Ltd.	2.73	PNC Infratech Ltd.	1.81
Gujarat Gas Ltd.	2.68	ICICI Lombard General Insurance Company Ltd.	1.78
Gland Pharma Ltd.	2.68	Sundram Fasteners Ltd.	1.68
Ashok Leyland Ltd.	2.58	TVS Motor Company Ltd.	1.62
Jubilant Foodworks Ltd.	2.57	Petronet LNG Ltd.	1.55
Muthoot Finance Ltd.	2.52	Syngene International Ltd.	1.50
PI Industries Ltd.	2.49	Ajanta Pharma Ltd.	1.43
Whirlpool of India Ltd.	2.46	Dixon Technologies (India) Ltd.	1.20
Honeywell Automation India Ltd.	2.34	JK Cement Ltd.	1.15
Endurance Technologies Ltd.	2.33	Mahindra Logistics Ltd.	1.05
Mahindra & Mahindra Financial Services Ltd.	2.32	UTI Asset Management Company Ltd.	1.04
Bharat Electronics Ltd.	2.32	Tube Investments of India Ltd.	0.82
Escorts Ltd.	2.24	Sanofi India Ltd.	0.39
Jindal Steel & Power Ltd.	2.24	<b>Cash &amp; Cash Equivalent</b>	<b>4.57</b>
		<b>Total</b>	<b>100.00</b>

## Dividend Distribution

Record Date	Rate (₹/Unit)	Cum-Dividend NAV p. u. (₹)
<b>Dividend Option</b>		
07-Feb-20	2.21	25.36
11-Jan-19	2.21	24.72
28-Mar-18	3.25	27.37
<b>Direct Plan - Dividend Option</b>		
07-Feb-20	2.21	29.33
11-Jan-19	2.21	27.80
28-Mar-18	3.25	30.04

**Past performance may or may not be sustained in future.** Dividend is on face value of ₹10/- per unit. After the payment of dividend, the per unit NAV will fall to the extent of dividend payout and applicable statutory levy, if any.

## Industry Classification<sup>3</sup>

	% of Net Assets
Auto Ancillaries	11.23%
Finance	9.52%
Pharmaceuticals	7.34%
Auto	6.44%
Consumer Durables	6.38%
Gas	6.04%
Software	5.89%
Healthcare Services	5.44%
Banks	5.37%
Industrial Products	4.81%
Industrial Capital Goods	4.65%
Fertilisers	4.09%
Construction	3.81%
Telecom - Services	2.75%
Consumer Non Durables	2.57%
Pesticides	2.49%
Ferrous Metals	2.24%
Chemicals	2.16%
Cement	1.15%
Transportation	1.05%

<sup>3</sup> Industrywise Classification as per AMFI.

# Invesco India Smallcap Fund

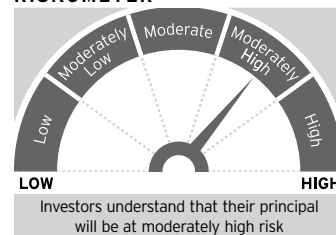
(Small Cap Fund - An open-ended equity scheme predominantly investing in small cap stocks)

## Suitable for Investors who are seeking\*

- Capital appreciation over long-term
- Investments predominantly in equity and equity-related instruments of smallcap companies

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

## RISKOMETER



## Investment Objective

To generate capital appreciation by investing predominantly in stocks of smallcap companies.

## Key Facts

### Load Structure

Entry Load	Nil
Exit Load <sup>1</sup>	<ul style="list-style-type: none"> <li>• Nil - if upto 10% of Units allotted are redeemed / switched-out within 1 year from the date of allotment.</li> <li>• 1% - for any redemption / switch-out in excess of 10% of units allotted within one year from the date of allotment.</li> <li>• Nil - if units are redeemed or switched-out after 1 year from the date of allotment.</li> </ul>
	Switch between the Plans under the Scheme, please refer page no. 44.

### Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

### Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

### Date of Allotment

30<sup>th</sup> October, 2018

### NAV p.u. (₹) As on 27<sup>th</sup> November, 2020

Growth	12.41
Dividend	12.41

### Direct Plan

Growth	12.83
Dividend	12.86

### Portfolio Turnover Ratio (1 Year)

0.66

### Weighted Average Expense Ratio<sup>2</sup> for the month

Regular	2.61%
Direct	0.70%

### Benchmark Index

S&P BSE 250 Smallcap TRI

### AAUM for the month of

November 2020: ₹ 643.30 crores

### AUM as on

30<sup>th</sup> November, 2020: ₹ 684.51 crores

### Fund Manager & Experience

<b>Taher Badshah</b>	
Total Experience	26 Years
Experience in managing this fund:	
Since October 30, 2018	

### Pranav Gokhale

Total Experience	18 Years
Experience in managing this fund:	
Since March 1, 2019	

## Asset Allocation

Equity Holdings	97.73%
Cash & Cash Equivalent	2.27%

Fund P/E - FY21E 24.9

Fund P/B 3.1

## Financial Characteristics

Average Weighted Market Capitalisation	₹ 7,938 crores
Median Market Capitalisation	₹ 5,465 crores

Source : Factset, Internal Data Files

Fund P/E - FY21E is current price to earnings for FY21E. Fund P/B is 12 months trailing price to book value. Both are arrived at using Weighted Harmonic Mean which is an average resulting from the multiplication of the reciprocal of the observation for each component by the weightage of that stock in the portfolio/index. For 1.2, Note on Direct Plan, Dividend Distribution and Disclaimer, refer page no. 44.

## Lumpsum Performance (As on 27<sup>th</sup> November, 2020)

Period	Returns %		Value of ₹ 10,000 invested			
	Fund	Benchmark S&P BSE 250 Smallcap TRI	Addl. BM Nifty 50 TRI	Fund	Benchmark S&P BSE 250 Smallcap TRI	Addl. BM Nifty 50 TRI
1 Year	16.68%	17.72%	8.74%	11,664	11,767	10,872
Since Inception (30 October, 2018)	10.94%	6.71%	13.57%	12,410	11,447	13,029

**Past performance may or may not be sustained in future.** BM - Benchmark. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 10/- . Face Value per unit is Rs. 10/- . Please refer Page nos. 34-38 for performance of other Schemes managed by the Fund Managers and Page nos. 39-42 for performance of Direct Plans and respective Disclaimers.

## SIP Performance (As on 27<sup>th</sup> November, 2020)

SIP Investment	Total amount invested (₹)	Scheme		S&P BSE 250 Smallcap TRI		Nifty 50 TRI <sup>2-1</sup>	
		Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR
1 Year	120,000	145,546	42.55%	157,216	63.42%	146,050	43.44%
Since Inception (30 October, 2018)	250,000	304,510	19.54%	305,099	19.74%	299,253	17.72%

**Past performance may or may not be sustained in future.** <sup>2-1</sup>Additional Benchmark. Load is not taken into consideration. XIRR method is used to calculate SIP returns assuming investment of Rs. 10,000/- every month. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Also refer Note 1 below.

Note 1 : Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. The scheme has been in existence for less than 3 years. Benchmark returns are calculated using Total Return variant of respective Benchmark Index.

## Portfolio (As on 30<sup>th</sup> November, 2020)

Company	% of Net Assets	Company	% of Net Assets
<b>Equity &amp; Equity Related Instruments</b>	<b>97.73</b>	Birla Corporation Ltd.	2.15
Cera Sanitaryware Ltd.	3.87	The Phoenix Mills Ltd.	2.15
V-Mart Retail Ltd.	3.70	Can Fin Homes Ltd.	2.13
VIP Industries Ltd.	3.44	Apollo Hospitals Enterprise Ltd.	2.05
KEC International Ltd.	3.29	Birlasoft Ltd.	2.02
Rallis India Ltd.	3.09	Tata Elxsi Ltd.	2.01
Orient Electric Ltd.	2.95	Avanti Feeds Ltd.	1.88
Timken India Ltd.	2.93	L&T Technology Services Ltd.	1.87
Central Depository Services (India) Ltd.	2.86	Johnson Controls - Hitachi Air Conditioning India Ltd.	1.83
TCI Express Ltd.	2.82	H.G. Infra Engineering Ltd.	1.78
TeamLease Services Ltd.	2.61	Rossari Biotech Ltd.	1.77
KNR Constructions Ltd.	2.56	Equitas Holdings Ltd.	1.75
Tata Metaliks Ltd.	2.56	Ahluwalia Contracts (India) Ltd.	1.73
Minda Industries Ltd.	2.56	PNC Infratech Ltd.	1.59
Whirlpool of India Ltd.	2.46	Escorts Ltd.	1.56
Graphite India Ltd.	2.43	Heritage Foods Ltd.	1.51
Vinati Organics Ltd.	2.34	JK Lakshmi Cement Ltd.	1.45
Grindwell Norton Ltd.	2.24	Ratnamani Metals & Tubes Ltd.	1.29
Angel Broking Ltd.	2.23	Prince Pipes And Fittings Ltd.	1.27
JB Chemicals & Pharmaceuticals Ltd.	2.22	Apex Frozen Foods Ltd.	1.07
UTI Asset Management Company Ltd.	2.18	Huhtamaki India Ltd.	1.02
Dixon Technologies (India) Ltd.	2.18	<b>Cash &amp; Cash Equivalent</b>	<b>2.27</b>
Bata India Ltd.	2.18	<b>Total</b>	<b>100.00</b>
Bharat Electronics Ltd.	2.16		

## Industry Classification<sup>3</sup>

	% of Net Assets
Consumer Durables	15.03%
Construction	11.90%
Finance	11.15%
Industrial Products	9.89%
Software	5.90%
Construction Project	5.07%
Consumer Non Durables	4.46%
Chemicals	4.11%
Ferrous Metals	3.85%
Retailing	3.70%
Cement	3.60%
Pesticides	3.09%
Transportation	2.82%
Commercial Services	2.61%
Auto Ancillaries	2.56%
Pharmaceuticals	2.22%
Industrial Capital Goods	2.16%
Healthcare Services	2.05%
Auto	1.56%

<sup>3</sup>Industrywise Classification as per AMFI.

# Invesco India Dynamic Equity Fund

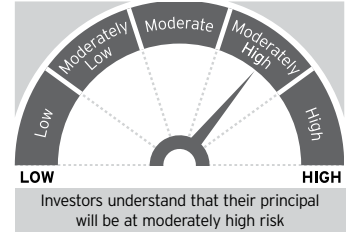
(An open ended dynamic asset allocation fund)

## Suitable for Investors who are seeking\*

- Capital appreciation over long-term
- Investments in equity and debt securities which are managed dynamically

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

## RISKOMETER



## Investment Objective

To generate capital appreciation by investing in equity and debt securities which are managed dynamically.

## Key Facts

### Load Structure

Entry Load Nil

Exit Load<sup>1</sup>

- Nil - if upto 10% of Units allotted are redeemed / switched-out within 3 months from the date of allotment.
- 0.25% - for any redemption / switch-out in excess of 10% of units allotted within 3 months from the date of allotment.
- Nil - if units are redeemed or switched-out after 3 months from the date of allotment.

Switch between the Plans under the Scheme, please refer page no. 44.

### Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

### Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

### Date of Allotment

4<sup>th</sup> October, 2007

### NAV p.u. (₹) As on 27<sup>th</sup> November, 2020

Growth 31.59

Dividend 17.01

### Direct Plan

Growth 35.19

Dividend 18.55

**Portfolio Turnover Ratio (1 Year)** 3.24

### Weighted Average Expense Ratio<sup>2</sup> for the month

Regular 2.41%

Direct 1.06%

### Benchmark Index

CRISIL Hybrid 35+65 - Aggressive Index

**AUM** for the month of November 2020: ₹ 704.69 crores

**AuM** as on 30<sup>th</sup> November, 2020: ₹ 700.11 crores

### Fund Manager & Experience

#### Pranav Gokhale

Total Experience 18 Years

Experience in managing this fund:

Since June 1, 2018

#### Taher Badshah

Total Experience 26 Years

Experience in managing this fund:

Since January 13, 2017

### Asset Allocation

Equity Holdings 69.79%

Corporate Debt 10.22%

Fixed Deposits 7.00%

Government Security 3.10%

Cash & Cash Equivalent 9.89%

### Performance Attributes

Standard Deviation 4.10%

Sharpe Ratio 0.02

Beta 0.96

Based on 3 years, monthly data points (Risk-free rate of 3.40% based on Overnight MIBOR)

Fund P/E - FY21E 23.0

Fund P/B 3.3

### Financial Characteristics

Average Weighted Market Capitalisation ₹ 270,177 crores

Median Market Capitalisation ₹ 80,601 crores

Source : Factset, Internal Data Files. The above calculation is based on Equity component.

Fund P/E - FY21E is current price to earnings for FY21E, Fund P/B is 12 months trailing price to book value. Both are arrived at using Weighted Harmonic Mean which is an average resulting from the multiplication of the reciprocal of the observation for each component by the weightage of that stock in the portfolio/index. For 1.2, Note on Direct Plan, Dividend Distribution and Disclaimer, refer page no. 44.

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## Lumpsum Performance (As on 27<sup>th</sup> November, 2020)

Period	Returns %			Value of ₹ 10,000 invested		
	Fund	Benchmark	Addl. BM	Fund	Benchmark	Addl. BM
		CRISIL Hybrid 35+65 - Aggressive Index	Nifty 50 TRI		CRISIL Hybrid 35+65 - Aggressive Index	Nifty 50 TRI
1 Year	4.65%	12.70%	8.74%	10,464	11,266	10,872
3 Years	3.58%	9.21%	9.63%	11,112	13,018	13,169
5 Years	7.97%	11.40%	11.74%	14,673	17,155	17,416
7 Years	10.76%	12.76%	12.56%	20,447	23,178	22,890
10 Years	9.18%	9.98%	9.60%	24,059	25,888	25,012
Since Inception (04 October, 2007)	9.13%	9.19%	8.45%	31,590	31,811	29,096

**Past performance may or may not be sustained in future.** BM - Benchmark. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 10/- . Face Value per unit is Rs. 10/- . Please refer Page nos. 34-38 for performance of other Schemes managed by the Fund Managers and Page nos. 39-42 for performance of Direct Plans and respective Disclaimers. Also refer Note 1 below.

## SIP Performance (As on 27<sup>th</sup> November, 2020)

SIP Investment	Total amount invested (₹)	Scheme		CRISIL Hybrid 35+65 - Aggressive Index		Nifty 50 TRI <sup>2,1</sup>	
		Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR
1 Year	120,000	132,290	19.90%	140,338	33.51%	146,050	43.44%
3 Years	360,000	398,141	6.69%	437,430	13.14%	436,325	12.96%
5 Years	600,000	721,960	7.36%	806,310	11.81%	815,293	12.25%
7 Years	840,000	1,115,199	7.98%	1,260,095	11.41%	1,255,657	11.31%
10 Years	1,200,000	2,014,246	10.01%	2,195,114	11.63%	2,196,879	11.65%
Since Inception (04 October, 2007)	1,580,000	3,276,352	10.46%	3,458,773	11.21%	3,476,642	11.28%

**Past performance may or may not be sustained in future.** <sup>2,1</sup>Additional Benchmark. Load is not taken into consideration. XIRR method is used to calculate SIP returns assuming investment of Rs. 10,000/- on the first working day of every month. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Also refer Note 1 below.

Note 1 : Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Benchmark returns are calculated using Total Return variant of respective Benchmark Index.

## Portfolio (As on 30<sup>th</sup> November, 2020)

Company	Rating	% of Net Assets	Company	Rating	% of Net Assets
<b>Equity &amp; Equity Related Instruments</b> 69.79			Hindustan Petroleum Corporation Ltd.		1.98
HDFC Bank Ltd.		8.64	Bharat Petroleum Corporation Ltd.		1.94
Infosys Ltd.		6.54	Mahindra & Mahindra Financial Services Ltd.		1.92
ICICI Bank Ltd.		5.29	ICICI Lombard General Insurance Co. Ltd.		1.83
Bharti Airtel Ltd.		4.35	Sun Pharmaceutical Industries Ltd.		1.71
Dr. Reddy's Laboratories Ltd.		3.86	Muthoot Finance Ltd.		1.71
Kotak Mahindra Bank Ltd.		3.68	<b>Corporate Debt</b>		10.22
Ashok Leyland Ltd.		3.47	Housing Development Finance Corporation Ltd.	CRISIL AAA	7.51
Apollo Hospitals Enterprise Ltd.		3.44	HDB Financial Services Ltd.	CRISIL AAA	2.71
Hindustan Unilever Ltd.		3.30	<b>Fixed Deposits</b>		7.00
Axis Bank Ltd.		2.89	HDFC Bank Ltd.		7.00
UltraTech Cement Ltd.		2.60	<b>Government Security</b>		3.10
SBI Cards and Payment Services Ltd.		2.25	7.26% GOI (MD 14/01/2029)	Sovereign	3.10
Siemens Ltd.		2.18	<b>Cash &amp; Cash Equivalent<sup>5</sup></b>		9.89
ITC Ltd.		2.17	Total		100.00
Aurobindo Pharma Ltd.		2.06			
United Spirits Ltd.		2.00			

<sup>5</sup> The Gross Exposure Derivatives in the scheme is 15.02% of Net Assets.

## Dividend Distribution

Record Date	Rate (₹/Unit)		Cum-Dividend NAV p. u. (₹)
	Individuals/HUF	Others	
<b>Dividend Option</b>			
19-Nov-20	0.08000000	0.08000000	17.02
15-Oct-20	0.07000000	0.07000000	16.23
17-Sep-20	0.07000000	0.07000000	16.13
<b>Direct Plan - Dividend Option</b>			
19-Nov-20	0.08000000	0.08000000	18.54
15-Oct-20	0.07000000	0.07000000	17.66
17-Sep-20	0.07000000	0.07000000	17.52

**Past performance may or may not be sustained in future.** Dividend is on face value of ₹10/- per unit. After the payment of dividend, the per unit NAV will fall to the extent of dividend payout and applicable statutory levy, if any.

## Industry Classification<sup>3</sup>

	% of Net Assets
Banks	20.49%
Finance	7.70%
Pharmaceuticals	7.64%
Consumer Non Durables	7.46%
Software	6.54%
Telecom - Services	4.35%
Petroleum Products	3.92%
Auto	3.47%
Healthcare Services	3.44%
Cement	2.60%
Industrial Capital Goods	2.18%

<sup>3</sup> Industrywise Classification as per AMFI.

# Invesco India Financial Services Fund

(An open ended equity scheme investing in financial services sector)

## Suitable for Investors who are seeking\*

- Capital appreciation over long-term
- Investment predominantly in equity and equity-related instruments of companies engaged in the business of banking and financial services.

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

## RISKOMETER



## Investment Objective

To generate capital appreciation from a portfolio of Equity and Equity Related Instruments of companies engaged in the business of banking and financial services.

## Key Facts

### Load Structure

Entry Load Nil

Exit Load<sup>1</sup>

• Nil - if upto 10% of Units allotted are redeemed / switched-out within 1 year from the date of allotment.

• 1% - for any redemption / switch-out in excess of 10% of units allotted within one year from the date of allotment.

• Nil - if units are redeemed or switched-out after 1 year from the date of allotment.

Switch between the Plans under the Scheme, please refer page no. 44.

### Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

### Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

### Date of Allotment

14<sup>th</sup> July, 2008

### NAV p.u. (₹) As on 27<sup>th</sup> November, 2020

Growth 62.41

Dividend 31.83

### Direct Plan

Growth 70.06

Dividend 36.13

### Portfolio Turnover Ratio (1 Year)

0.28

### Weighted Average Expense Ratio<sup>2</sup> for the month

Regular 2.76%

Direct 1.15%

### Benchmark Index

Nifty Financial Services TRI

### AAuM for the month of

November 2020: ₹ 249.58 crores

### AuM as on

30<sup>th</sup> November, 2020: ₹ 264.65 crores

### Fund Manager & Experience

#### Dhimant Kothari

Total Experience 15 Years

Experience in managing this fund:

Since June 1, 2018

#### Hiten Jain

Total Experience 11 Years

Experience in managing this fund:

Since May 19, 2020

### Asset Allocation

Equity Holdings 97.89%

Cash & Cash Equivalent 2.11%

### Performance Attributes

Standard Deviation 8.15%

Sharpe Ratio 0.07

Beta 0.91

Based on 3 years, monthly data points (Risk-free rate of 3.40% based on Overnight MIBOR)

Fund P/E - FY21E 26.0

Fund P/B 2.8

### Financial Characteristics

Average Weighted Market Capitalisation ₹ 339,856 crores

Median Market Capitalisation ₹ 46,213 crores

Source : Factset, Internal Data Files

Fund P/E - FY21E is current price to earnings for FY21E, Fund P/B is 12 months trailing price to book value. Both are arrived at using Weighted Harmonic Mean which is an average resulting from the multiplication of the reciprocal of the observation for each component by the weightage of that stock in the portfolio/index. For 1, 2, Note on Direct Plan, Dividend Distribution and Disclaimer, refer page no. 44.

## Lumpsum Performance (As on 27<sup>th</sup> November, 2020)

Period	Returns %			Value of ₹ 10,000 invested		
	Fund	Benchmark Nifty Financial Services TRI	Addl. BM Nifty 50 TRI	Fund	Benchmark Nifty Financial Services TRI	Addl. BM Nifty 50 TRI
1 Year	-0.18%	0.86%	8.74%	9,982	10,086	10,872
3 Years	6.11%	12.02%	9.63%	11,944	14,049	13,169
5 Years	13.72%	15.82%	11.74%	19,010	20,831	17,416
7 Years	16.99%	18.19%	12.56%	29,990	32,223	22,890
10 Years	10.94%	12.69%	9.60%	28,253	33,017	25,012
Since Inception (14 July, 2008)	15.94%	17.16%	11.22%	62,410	71,019	37,294

**Past performance may or may not be sustained in future.** BM - Benchmark. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 10/- . Face Value per unit is Rs. 10/- . Please refer Page nos. 34-38 for performance of other Schemes managed by the Fund Managers and Page nos. 39-42 for performance of Direct Plans and respective Disclaimers. Also refer Note 1 below.

## SIP Performance (As on 27<sup>th</sup> November, 2020)

SIP Investment	Total amount invested (₹)	Scheme		Nifty Financial Services TRI		Nifty 50 TRI <sup>2-1</sup>	
		Market value (₹)	SIP Returns (% XIRR)	Market value (₹)	SIP Returns (% XIRR)	Market value (₹)	SIP Returns (% XIRR)
1 Year	120,000	146,598	44.40%	150,426	51.18%	146,050	43.44%
3 Years	360,000	424,788	11.11%	450,337	15.18%	436,325	12.96%
5 Years	600,000	811,114	12.05%	893,073	15.96%	815,293	12.25%
7 Years	840,000	1,333,792	13.01%	1,462,054	15.58%	1,255,657	11.31%
10 Years	1,200,000	2,464,543	13.80%	2,733,316	15.73%	2,196,879	11.65%
Since Inception (14 July, 2008)	1,490,000	3,929,026	14.63%	4,394,814	16.25%	3,220,267	11.74%

**Past performance may or may not be sustained in future.** <sup>2-1</sup>Additional Benchmark. Load is not taken into consideration. XIRR method is used to calculate SIP returns assuming investment of Rs. 10,000/- on the first working day of every month. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Also refer Note 1 below.

Note 1 : Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Benchmark returns are calculated using Total Return variant of respective Benchmark Index.

## Portfolio (As on 30<sup>th</sup> November, 2020)

Company	% of Net Assets	Company	% of Net Assets
<b>Equity &amp; Equity Related Instruments</b>	<b>97.89</b>	UTI Asset Management Company Ltd.	1.97
HDFC Bank Ltd.	26.63	Equitas Holdings Ltd.	1.96
ICICI Bank Ltd.	13.49	ICICI Prudential Life Insurance Company Ltd.	1.86
Kotak Mahindra Bank Ltd.	11.49	Angel Broking Ltd.	1.83
Axis Bank Ltd.	8.44	Cholamandalam Investment and Finance Co. Ltd.	1.76
Central Depository Services (India) Ltd.	3.38	City Union Bank Ltd.	1.48
SBI Cards and Payment Services Ltd.	2.87	Mahindra & Mahindra Financial Services Ltd.	1.47
Can Fin Homes Ltd.	2.78	DCB Bank Ltd.	1.46
State Bank of India	2.59	HDFC Asset Management Company Ltd.	0.96
ICICI Lombard General Insurance Co. Ltd.	2.58	Multi Commodity Exchange of India Ltd.	0.79
Muthoot Finance Ltd.	2.57	RBL Bank Ltd.	0.73
SBI Life Insurance Company Ltd.	2.54	<b>Cash &amp; Cash Equivalent</b>	<b>2.11</b>
Housing Development Finance Corp. Ltd.	2.26	<b>Total</b>	<b>100.00</b>

## Dividend Distribution

Record Date	Rate (₹/Unit)	Cum-Dividend NAV p. u. (₹)
<b>Dividend Option</b>		
14-Feb-19	2.66	28.99
30-Nov-15	3.20	21.87
03-May-13	2.50	17.79
<b>Direct Plan - Dividend Option</b>		
14-Feb-19	2.66	31.90
30-Nov-15	3.20	22.71
03-May-13	2.50	17.79

**Past performance may or may not be sustained in future.** Dividend is on face value of ₹10/- per unit. After the payment of dividend, the per unit NAV will fall to the extent of dividend payout and applicable statutory levy, if any.

## Industry Classification<sup>3</sup>

	% of Net Assets
Banks	66.30%
Finance	31.59%

<sup>3</sup>Industrywise Classification as per AMFI.

# Invesco India Infrastructure Fund

(An open ended equity scheme following Infrastructure theme)

## Suitable for Investors who are seeking\*

- Capital appreciation over long-term
- Investments predominantly in equity and equity-related instruments of infrastructure companies

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

## RISKOMETER



## Investment Objective

To generate capital appreciation by investing in a portfolio that is predominantly constituted of Equity and Equity Related Instruments of infrastructure companies.

## Key Facts

### Load Structure

Entry Load Nil

Exit Load<sup>1</sup>

• Nil - if upto 10% of Units allotted are redeemed / switched-out within 1 year from the date of allotment.

• 1% - for any redemption / switch-out in excess of 10% of units allotted within one year from the date of allotment.

• Nil - if units are redeemed or switched-out after 1 year from the date of allotment.

Switch between the Plans under the Scheme, please refer page no. 44.

### Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

### Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

### Date of Allotment

21<sup>st</sup> November, 2007

### NAV p.u. (₹) As on 27<sup>th</sup> November, 2020

Growth 19.02

Dividend 17.10

### Direct Plan

Growth 21.44

Dividend 19.09

**Portfolio Turnover Ratio (1 Year)** 0.64

### Weighted Average Expense Ratio<sup>2</sup> for the month

Regular 2.57%

Direct 1.35%

### Benchmark Index

S&P BSE India Infrastructure TRI

### AAUM for the month of

November 2020: ₹ 54.25 crores

### AUM as on

30<sup>th</sup> November, 2020: ₹ 59.23 crores

### Fund Manager & Experience

#### Amit Nigam

Total Experience 20 Years

Experience in managing this fund:

Since September 3, 2020

#### Neelesh Dhamnaskar

Total Experience 15 Years

Experience in managing this fund:

Since June 1, 2018

### Asset Allocation

Equity Holdings 95.49%

Cash & Cash Equivalent 4.51%

### Performance Attributes

Standard Deviation 7.10%

Sharpe Ratio 0.01

Beta 0.85

Based on 3 years, monthly data points (Risk-free rate of 3.40% based on Overnight MIBOR)

Fund P/E - FY21E 18.2

Fund P/B 2.2

### Financial Characteristics

Average Weighted ₹ 60,882 crores

Market Capitalisation

Median Market ₹ 17,512 crores

Capitalisation

Source : Factset, Internal Data Files

Fund P/E - FY21E is current price to earnings for FY21E, Fund P/B is 12 months trailing price to book value. Both are arrived at using Weighted Harmonic Mean which is an average resulting from the multiplication of the reciprocal of the observation for each component by the weightage of that stock in the portfolio/index. For 1.2, Note on Direct Plan, Dividend Distribution and Disclaimer, refer page no. 44.

## Lumpsum Performance (As on 27<sup>th</sup> November, 2020)

Period	Returns %			Value of ₹ 10,000 invested		
	Fund	Benchmark	Addl. BM	Fund	Benchmark	Addl. BM
		S&P BSE India Infrastructure TRI	Nifty 50 TRI		S&P BSE India Infrastructure TRI	Nifty 50 TRI
1 Year	9.46%	-5.74%	8.74%	10,944	9,427	10,872
3 Years	0.95%	-9.87%	9.63%	10,287	7,325	13,169
5 Years	7.75%	2.38%	11.74%	14,519	11,248	17,416
7 Years	15.35%	5.10%	12.56%	27,171	14,167	22,890
10 Years	8.05%	2.71%	9.60%	21,688	13,064	25,012
Since Inception	5.06%	0.06%	8.00%	19,020	10,073	27,238

(21 November, 2007)

**Past performance may or may not be sustained in future.** BM - Benchmark. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 10/- . Face Value per unit is Rs. 10/- . Please refer Page nos. 34-38 for performance of other Schemes managed by the Fund Managers and Page nos. 39-42 for performance of Direct Plans and respective Disclaimers. Also refer Note 1 below.

## SIP Performance (As on 27<sup>th</sup> November, 2020)

SIP Investment	Total amount invested (₹)	Scheme		S&P BSE India Infrastructure TRI		Nifty 50 TRI <sup>2,1</sup>	
		Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR
1 Year	120,000	137,883	29.32%	139,485	32.05%	146,050	43.44%
3 Years	360,000	406,372	8.07%	342,109	-3.30%	436,325	12.96%
5 Years	600,000	731,475	7.88%	576,186	-1.60%	815,293	12.25%
7 Years	840,000	1,146,386	8.76%	850,702	0.36%	1,255,657	11.31%

Since Inception

(21 November, 2007)

**Past performance may or may not be sustained in future.** <sup>2,1</sup>Additional Benchmark. Returns for other periods not available as the Scheme was close-ended and re-opened for purchase on November 23, 2010, first SIP installment is taken as December 1, 2010. Please refer relative performance table for non SIP returns. SIP doesn't ensure profit or guarantee protection against loss in a declining market. Load is not taken into consideration. XIRR method is used to calculate SIP returns assuming investment of Rs. 10,000/- on the first working day of every month. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Also refer Note 1 below.

Note 1 : Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Benchmark returns are calculated using Total Return variant of respective Benchmark Index.

## Portfolio (As on 30<sup>th</sup> November, 2020)

Company	% of Net Assets	Company	% of Net Assets
<b>Equity &amp; Equity Related Instruments</b>	<b>95.49</b>	Ahluwalia Contracts (India) Ltd.	2.40
Larsen & Toubro Ltd.	8.05	Jamna Auto Industries Ltd.	2.37
NTPC Ltd.	7.70	H.G. Infra Engineering Ltd.	2.35
Bharti Airtel Ltd.	4.73	Torrent Power Ltd.	2.32
Bharat Electronics Ltd.	4.67	Voltas Ltd.	2.29
Petronet LNG Ltd.	3.76	Ratnamani Metals & Tubes Ltd.	2.29
Balkrishna Industries Ltd.	3.50	Jindal Steel & Power Ltd.	2.25
KEI Industries Ltd.	3.40	Container Corporation of India Ltd.	2.17
AIA Engineering Ltd.	3.38	Grindwell Norton Ltd.	2.10
KEC International Ltd.	3.29	Graphite India Ltd.	1.96
UltraTech Cement Ltd.	3.20	Tata Metaliks Ltd.	1.53
Honeywell Automation India Ltd.	2.99	Bharti Infratel Ltd.	1.43
Gujarat Gas Ltd.	2.97	Bharat Petroleum Corporation Ltd.	1.31
PNC Infratech Ltd.	2.94	Mishra Dhatu Nigam Ltd.	1.11
Indraprastha Gas Ltd.	2.93	Dixon Technologies (India) Ltd.	1.02
TCL Express Ltd.	2.73	Reliance Industries Ltd.	0.95
Birla Corporation Ltd.	2.72	<b>Cash &amp; Cash Equivalent</b>	<b>4.51</b>
Mahindra Logistics Ltd.	2.67	<b>Total</b>	<b>100.00</b>

## Dividend Distribution

Record Date	Rate (₹/Unit)	Cum-Dividend NAV p. u. (₹)
<b>Dividend Option</b>		
21-Nov-17	1.85	18.24
<b>Direct Plan - Dividend Option</b>		
21-Nov-17	1.85	19.53

**Past performance may or may not be sustained in future.** Dividend is on face value of ₹10/- per unit. After the payment of dividend, the per unit NAV will fall to the extent of dividend payout and applicable statutory levy, if any.

## Industry Classification<sup>3</sup>

	% of Net Assets
Construction Project	13.69%
Industrial Products	10.84%
Power	10.02%
Gas	9.66%
Industrial Capital Goods	7.66%
Transportation	7.57%
Ferrous Metals	7.18%
Cement	5.93%
Auto Ancillaries	5.88%
Construction	5.33%
Telecom - Services	4.73%
Consumer Durables	3.31%
Petroleum Products	2.26%
Telecom - Equipment & Accessories	1.43%

<sup>3</sup>Industrywise Classification as per AMFI.

# Invesco India PSU Equity Fund

(An open ended equity scheme following PSU theme)

## Suitable for Investors who are seeking\*

- Capital appreciation over long-term
- Investments predominantly in equity and equity-related instruments of Government companies (PSU's)

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

## RISKOMETER



## Investment Objective

To generate capital appreciation by investing in Equity and Equity Related Instruments of companies where the Central / State Government(s) has majority shareholding or management control or has powers to appoint majority of directors.

## Key Facts

### Load Structure

Entry Load Nil

Exit Load<sup>1</sup>

• Nil - if upto 10% of Units allotted are redeemed / switched-out within 1 year from the date of allotment.

• 1% - for any redemption / switch-out in excess of 10% of units allotted within one year from the date of allotment.

• Nil - if units are redeemed or switched-out after 1 year from the date of allotment.

Switch between the Plans under the Scheme, please refer page no. 44.

### Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

### Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

### Date of Allotment

18<sup>th</sup> November, 2009

### NAV p.u. (₹) As on 27<sup>th</sup> November, 2020

Growth 19.00

Dividend 13.84

### Direct Plan

Growth 21.15

Dividend 15.49

### Portfolio Turnover Ratio (1 Year)

0.58

### Weighted Average Expense Ratio<sup>2</sup> for the month

Regular 2.63%

Direct 1.05%

### Benchmark Index

S&P BSE PSU TRI

### AAUm for the month of

November 2020: ₹ 139.30 crores

### AuM as on

30<sup>th</sup> November, 2020: ₹ 151.73 crores

### Fund Manager & Experience

#### Nitin Gosar

Total Experience 15 Years

Experience in managing this fund:

Since June 1, 2018

#### Dhimant Kothari

Total Experience 15 Years

Experience in managing this fund:

Since May 19, 2020

### Asset Allocation

Equity Holdings 97.29%

Cash & Cash Equivalent 2.71%

### Performance Attributes

Standard Deviation 6.60%

Sharpe Ratio -0.03

Beta 0.78

Based on 3 years, monthly data points (Risk-free rate of 3.40% based on Overnight MIBOR)

Fund P/E - FY21E 13.4

Fund P/B 2.0

### Financial Characteristics

Average Weighted Market Capitalisation ₹ 38,623 crores

Median Market Capitalisation ₹ 24,739 crores

Source : Factset, Internal Data Files

Fund P/E - FY21E is current price to earnings for FY21E, Fund P/B is 12 months trailing price to book value. Both are arrived at using Weighted Harmonic Mean which is an average resulting from the multiplication of the reciprocal of the observation for each component by the weightage of that stock in the portfolio/index. For 1,2, Note on Direct Plan, Dividend Distribution and Disclaimer, refer page no. 44.

## Lumpsum Performance (As on 27<sup>th</sup> November, 2020)

Period	Returns %			Value of ₹ 10,000 invested		
	Fund	Benchmark		Fund	Benchmark	
		S&P BSE PSU TRI	Nifty 50 TRI		S&P BSE PSU TRI	Nifty 50 TRI
1 Year	2.05%	-21.74%	8.74%	10,204	7,831	10,872
3 Years	-1.70%	-13.87%	9.63%	9,500	6,396	13,169
5 Years	6.59%	-1.87%	11.74%	13,758	9,098	17,416
7 Years	12.31%	1.86%	12.56%	22,539	11,377	22,890
10 Years	5.11%	-2.99%	9.60%	16,464	7,381	25,012
Since Inception (18 November, 2009)	5.99%	-2.49%	10.24%	19,000	7,573	29,321

**Past performance may or may not be sustained in future.** BM - Benchmark. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 10/- . Face Value per unit is Rs. 10/- . Please refer Page nos. 34-38 for performance of other Schemes managed by the Fund Managers and Page nos. 39-42 for performance of Direct Plans and respective Disclaimers. Also refer Note 1 below.

## SIP Performance (As on 27<sup>th</sup> November, 2020)

SIP Investment	Total amount invested (₹)	Scheme		S&P BSE PSU TRI		Nifty 50 TRI <sup>2,1</sup>	
		Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR
3 Years	360,000	389,938	5.29%	307,444	-10.04%	436,325	12.96%
5 Years	600,000	677,535	4.82%	501,423	-7.05%	815,293	12.25%
7 Years	840,000	1,065,746	6.71%	715,522	-4.56%	1,255,657	11.31%
10 Years	1,200,000	1,768,939	7.54%	1,051,256	-2.65%	2,196,879	11.65%
Since Inception (18 November, 2009)	1,330,000	2,000,206	7.13%	1,146,126	-2.70%	2,559,072	11.29%

**Past performance may or may not be sustained in future.** <sup>2,1</sup>Additional Benchmark. Load is not taken into consideration. XIRR method is used to calculate SIP returns assuming investment of Rs. 10,000/- on the first working day of every month. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Also refer Note 1 below.

Note 1 : Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Benchmark returns are calculated using Total Return variant of respective Benchmark Index.

## Portfolio (As on 30<sup>th</sup> November, 2020)

Company	% of Net Assets	Company	% of Net Assets
<b>Equity &amp; Equity Related Instruments</b>	<b>97.29</b>	<b>Cash &amp; Cash Equivalent</b>	<b>2.71</b>
Gujarat State Petronet Ltd.	9.76	Total	100.00
Power Grid Corporation of India Ltd.	9.21		
Bharat Electronics Ltd.	8.14		
Bharat Petroleum Corporation Ltd.	8.00		
Petronet LNG Ltd.	7.14		
Hindustan Petroleum Corporation Ltd.	5.92		
Mishra Dhatu Nigam Ltd.	5.84		
Can Fin Homes Ltd.	5.74		
SBI Life Insurance Company Ltd.	5.72		
Indraprastha Gas Ltd.	5.03		
Gujarat Gas Ltd.	4.12		
SBI Cards and Payment Services Ltd.	3.81		
Container Corporation of India Ltd.	3.45		
National Aluminium Company Ltd.	2.55		
Mahanagar Gas Ltd.	2.55		
UTI Asset Management Company Ltd.	2.35		
NTPC Ltd.	1.84		
NMDC Ltd.	1.75		
MOIL Ltd.	1.65		
Gujarat Narmada Valley Fertilizers and Chemicals Ltd.	1.49		
Cochin Shipyard Ltd.	1.22		

## Dividend Distribution

Record Date	Rate (₹/Unit)	Cum-Dividend NAV p. u. (₹)
<b>Dividend Option</b>		
18-Nov-19	1.35	15.19
30-Mar-17	1.67	16.34
26-Nov-10	1.10	11.22
<b>Direct Plan - Dividend Option</b>		
18-Nov-19	1.35	16.69
30-Mar-17	1.67	17.2

**Past performance may or may not be sustained in future.** Dividend is on face value of ₹10/- per unit. After the payment of dividend, the per unit NAV will fall to the extent of dividend payout and applicable statutory levy, if any.

## Industry Classification<sup>3</sup>

	% of Net Assets
Gas	28.60%
Finance	17.62%
Petroleum Products	13.92%
Power	11.06%
Industrial Capital Goods	9.36%
Ferrous Metals	5.84%
Transportation	3.45%
Minerals/Mining	3.40%
Non - Ferrous Metals	2.55%
Chemicals	1.49%

<sup>3</sup>Industrywise Classification as per AMFI.

# Invesco India Arbitrage Fund

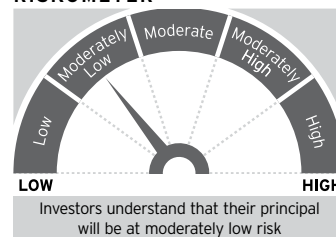
(An open ended scheme investing in arbitrage opportunities)

## Suitable for Investors who are seeking\*

- Income over medium-term
- Income through opportunities emerging out of difference in pricing between cash and derivatives markets and through deployment of surplus cash in fixed income instruments.

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

## RISKOMETER



## Investment Objective

To generate income through arbitrage opportunities emerging out of difference in pricing between the cash market and the derivatives market and through deployment of surplus cash in fixed income instruments.

## Key Facts

### Load Structure

Entry Load Nil  
Exit Load<sup>1</sup> If redeemed/switched-out on or before 15 Days from the date of allotment : 0.5%  
If redeemed/switched-out after 15 Days from the date of allotment : Nil  
Switch between the Plans under the Scheme, please refer page no. 44.

### Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

### Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

**Date of Allotment** 30<sup>th</sup> April, 2007

**NAV p.u. (₹)** As on 27<sup>th</sup> November, 2020

Growth	24.4508
Dividend	13.0785
Bonus	16.3008
Annual Bonus	-
<b>Direct Plan</b>	
Growth	25.6443
Dividend	13.9546
Bonus	-
Annual Bonus	25.6419

**Portfolio Turnover Ratio (1 Year)** 11.61

### Weighted Average Expense Ratio<sup>2</sup> for the month

Regular	1.02%
Direct	0.31%

### Benchmark Index

Nifty 50 Arbitrage

### AuM for the month of

November 2020: ₹ 453.10 crores

### AuM as on

30<sup>th</sup> November, 2020: ₹ 475.64 crores

### Fund Manager & Experience

**Rajeev Bhardwaj**  
Total Experience 15 Years  
Experience in managing this fund:  
Since May 19, 2020

### Asset Allocation

Equity Holdings	66.91%
Fixed Deposits	14.60%
Mutual Fund Units	6.32%
Corporate Debt	4.35%
Government Security	1.10%
Cash & Cash Equivalent <sup>5</sup>	6.72%

<sup>5</sup> The Scheme is having exposure to Stock Futures (Short) against the above Equity Stocks and the Gross Exposure Derivatives is 67.28% of Net Assets.

### Maturity Profile

1 - 2 years	4.35%
3 - 5 years	1.10%

## Lumpsum Performance (As on 27<sup>th</sup> November, 2020)

Period	Returns %			Value of ₹ 10,000 Invested		
	Fund	Benchmark Nifty 50 Arbitrage <sup>a</sup>	Addl. BM Nifty 50 TRI	Fund	Benchmark Nifty 50 Arbitrage <sup>a</sup>	Addl. BM Nifty 50 TRI
1 Year	4.11%	2.36%	8.74%	10,410	10,235	10,872
3 Years	5.40%	4.55%	9.63%	11,705	11,427	13,169
5 Years	5.67%	4.90%	11.74%	13,173	12,702	17,416
7 Years	6.29%	5.89%	12.56%	15,327	14,924	22,890
10 Years	6.87%	6.40%	9.60%	19,434	18,603	25,012
Since Inception (30 April, 2007)	6.80%	NA	10.17%	24,451	NA	37,274

**Past performance may or may not be sustained in future.** BM - Benchmark. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 10/- . Face Value per unit is Rs. 10/- . Please refer Page nos. 34-38 for performance of other Schemes managed by the Fund Managers and Page nos. 39-42 for performance of Direct Plans and respective Disclaimers. Also refer Note 1 below.

## SIP Performance (As on 27<sup>th</sup> November, 2020)

SIP Investment	Total amount invested (₹)	Scheme		Nifty 50 Arbitrage <sup>a</sup>		Nifty 50 TRI <sup>2-1</sup>	
		Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR
1 Year	120,000	122,222	3.51%	121,144	1.81%	146,050	43.44%
3 Years	360,000	387,891	4.93%	382,681	4.03%	436,325	12.96%
5 Years	600,000	686,235	5.33%	671,104	4.44%	815,293	12.25%
7 Years	840,000	1,027,632	5.69%	1,001,218	4.95%	1,255,657	11.31%
10 Years	1,200,000	1,653,334	6.25%	1,607,099	5.70%	2,196,879	11.65%
Since Inception (30 April, 2007)	1,630,000	2,579,902	6.49%	NA	NA	3,653,920	11.16%

**Past performance may or may not be sustained in future.** <sup>2-1</sup> Additional Benchmark. Load is not taken into consideration. XIRR method is used to calculate SIP returns assuming investment of Rs. 10,000/- on the first working day of every month. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Also refer Note 1 below.

Note 1 : Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option.

<sup>a</sup>The inception date of the Scheme is 30 April, 2007 which is prior to the date (i.e. 01 April, 2010) from which figures for Nifty 50 Arbitrage Index (Benchmark Index) are available. Hence returns since inception and for other required periods are not available for Nifty 50 Arbitrage Index. NA - Not Available

## Portfolio (As on 30<sup>th</sup> November, 2020)

Company	% of Net Assets	Company	% of Net Assets
<b>Equity &amp; Equity Related Instruments</b>	<b>66.91</b>	HDFC Life Insurance Company Ltd.	0.52
Housing Development Finance Corp. Ltd.	8.88	National Aluminium Company Ltd.	0.52
ICICI Bank Ltd.	8.57	Grasim Industries Ltd.	0.49
Reliance Industries Ltd.	8.28	Torrent Power Ltd.	0.18
Bharti Airtel Ltd.	6.42	GMR Infrastructure Ltd.	0.18
Sun Pharmaceutical Industries Ltd.	5.51	Bajaj Auto Ltd.	0.08
Lupin Ltd.	4.89	Asian Paints Ltd.	0.07
Infosys Ltd.	4.45	Mahindra & Mahindra Ltd.	0.02
ITC Ltd.	4.06	<b>Corporate Debt</b>	<b>4.35</b>
United Spirits Ltd.	2.38	Housing Development Finance Corp. Ltd.	2.21
Hindustan Unilever Ltd.	2.02	Indian Oil Corporation Ltd.	2.14
Maruti Suzuki India Ltd.	1.67	<b>Government Security</b>	<b>1.10</b>
HCL Technologies Ltd.	1.60	6.18% Government of India 2024	1.10
Larsen & Toubro Ltd.	1.40	<b>Mutual Fund Units</b>	<b>6.32</b>
Dr. Reddy's Laboratories Ltd.	1.18	Mutual Fund Units	6.32
Marico Ltd.	1.11	<b>Fixed Deposits</b>	<b>14.60</b>
Dabur India Ltd.	0.93	HDFC Bank Ltd.	14.60
Cipla Ltd.	0.82	<b>Cash &amp; Cash Equivalent<sup>5</sup></b>	<b>6.72</b>
ICICI Prudential Life Insurance Company Ltd.	0.67	<b>Total</b>	<b>100.00</b>

<sup>5</sup> The Scheme is having exposure to Stock Futures (Short) against the above Equity Stocks and the Gross Exposure Derivatives is 67.28% of Net Assets.

## Dividend Distribution

Record Date	Rate (₹/Unit)	Cum-Dividend NAV p. u. (₹)
<b>Dividend Option</b>		
19-Nov-20	0.05000000	13.1321
15-Oct-20	0.06000000	13.1582
19-Aug-20	0.02000000	13.0998
<b>Direct Plan - Dividend Option</b>		
19-Nov-20	0.05000000	14.0063
15-Oct-20	0.06000000	14.0208
19-Aug-20	0.02000000	13.9420

**Past performance may or may not be sustained in future.** Dividend is on face value of ₹10/- per unit. After the payment of dividend, the per unit NAV will fall to the extent of dividend payout and applicable statutory levy, if any.

## Industry Classification<sup>3</sup>

	% of Net Assets
Pharmaceuticals	12.40%
Consumer Non Durables	10.58%
Finance	10.07%
Banks	8.57%
Petroleum Products	8.28%
Telecom - Services	6.42%
Software	6.05%
Auto	1.78%
Construction Project	1.58%
Non - Ferrous Metals	0.52%
Cement	0.49%
Power	0.18%

<sup>3</sup> Industrywise Classification as per AMFI.

# Invesco India Feeder - Invesco Pan European Equity Fund

(An open ended fund of fund scheme investing in Invesco Pan European Equity Fund)

## Suitable for Investors who are seeking\*

- Capital appreciation over long-term
- Investment in units of Invesco Pan European Equity Fund, an overseas equity fund

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

## RISKOMETER



## Investment Objective

To generate capital appreciation by investing predominantly in units of Invesco Pan European Equity Fund, an overseas equity fund which invests primarily in equity securities of European companies with an emphasis on larger companies. The Scheme may, at the discretion of Fund Manager, also invest in units of other similar Overseas Mutual Funds with similar objectives, strategy and attributes which may constitute a significant portion of its net assets.

## Key Facts

### Load Structure

Entry Load Nil

Exit Load<sup>1</sup>

- Nil - if upto 10% of Units allotted are redeemed / switched-out within 1 year from the date of allotment.
- 1% - for any redemption / switch-out in excess of 10% of units allotted within one year from the date of allotment.
- Nil - if units are redeemed or switched-out after 1 year from the date of allotment.

Switch between the Plans under the Scheme, please refer page no. 44.

### Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

### Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

### Date of Allotment

31<sup>st</sup> January, 2014

### NAV p.u. (₹) As on 27<sup>th</sup> November, 2020

Growth 11.0758  
Dividend 11.0757

### Direct Plan

Growth 11.8443  
Dividend 11.8180

### Weighted Average Expense Ratio<sup>2, 2a</sup>

#### for the month

Regular 0.65%  
Direct 0.29%

### Benchmark Index

MSCI Europe - Net Dividend

### AAuM for the month of

November 2020: ₹ 21.74 crores

### AuM as on

30<sup>th</sup> November, 2020: ₹ 23.08 crores

### Fund Manager & Experience

Neelesh Dhamnaskar

Total Experience 15 Years

Experience in managing this fund:

Since January 31, 2014

### Asset Allocation

Units of Overseas Mutual Fund 97.16%  
Cash & Cash Equivalent 2.84%

## Lumpsum Performance (As on 27<sup>th</sup> November, 2020)

Period	Returns %		Value of ₹ 10,000 invested	
	Fund	Benchmark MSCI Europe - Net Dividend	Fund	Benchmark MSCI Europe - Net Dividend
1 Year	1.17%	7.84%	10,116	10,781
3 Years	0.69%	7.48%	10,209	12,411
5 Years	2.25%	7.40%	11,174	14,287
Since Inception (31 January, 2014)	1.51%	5.86%	11,076	14,750

**Past performance may or may not be sustained in future.** Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 10/- Face Value per unit is Rs. 10/-. Please refer Page nos. 34-38 for performance of other Schemes managed by the Fund Managers and Page nos. 39-42 for performance of Direct Plans and respective Disclaimers.

## Portfolio (As on 27<sup>th</sup> November, 2020)

Company	% of Net Assets
Overseas Mutual Fund Units	97.16
Invesco Pan European Equity Fund Accumulated C	97.16
Cash & Cash Equivalent	2.84
Total	100.00

The investor will bear the recurring expenses of the scheme, in addition to the expenses of underlying scheme.

# Invesco India Feeder - Invesco Global Equity Income Fund

(An open ended fund of fund scheme investing in Invesco Global Equity Income Fund)

## Suitable for Investors who are seeking\*

- Capital appreciation and / or income over long-term
- Investment in units of Invesco Global Equity Income Fund, an overseas equity fund

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

## RISKOMETER



## Investment Objective

To provide capital appreciation and/or income by investing predominantly in units of Invesco Global Equity Income Fund, an overseas equity fund which invests primarily in equities of companies worldwide. The Scheme may, at the discretion of Fund Manager, also invest in units of other similar Overseas Mutual Funds with similar objectives, strategy and attributes which may constitute a significant portion of its net assets.

## Key Facts

### Load Structure

Entry Load Nil

Exit Load<sup>1</sup>

- Nil - if upto 10% of Units allotted are redeemed / switched-out within 1 year from the date of allotment.
- 1% - for any redemption / switch-out in excess of 10% of units allotted within one year from the date of allotment.
- Nil - if units are redeemed or switched-out after 1 year from the date of allotment.

Switch between the Plans under the Scheme, please refer page no. 44.

### Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

### Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

**Date of Allotment** 5<sup>th</sup> May, 2014

**NAV p.u. (₹) As on 27<sup>th</sup> November, 2020**

Growth 14.6338  
Dividend 14.6122

### Direct Plan

Growth 15.7320  
Dividend 15.5996

### Weighted Average Expense Ratio<sup>2, 2a</sup> for the month

Regular 1.20%  
Direct 0.49%

### Benchmark Index

MSCI World Index - Net Dividend

**AAUM** for the month of November 2020: ₹ 6.05 crores

**AUM** as on 30<sup>th</sup> November, 2020: ₹ 6.11 crores

### Fund Manager & Experience

**Neelesh Dhamnaskar**  
Total Experience 15 Years  
Experience in managing this fund:  
Since May 5, 2014

### Asset Allocation

Units of Overseas Mutual Fund 98.56%  
Cash & Cash Equivalent 1.44%

## Lumpsum Performance (As on 27<sup>th</sup> November, 2020)

Period	Returns %		Value of ₹ 10,000 invested	
	Fund	Benchmark	Fund	Benchmark
		MSCI World Index - Net Dividend		MSCI World Index - Net Dividend
1 Year	6.42%	18.16%	10,640	11,811
3 Years	6.23%	14.69%	11,984	15,075
5 Years	6.23%	13.21%	13,523	18,593
Since Inception (05 May, 2014)	5.97%	12.17%	14,634	21,271

**Past performance may or may not be sustained in future.** Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 10/- Face Value per unit is Rs. 10/-. Please refer Page nos. 34-38 for performance of other Schemes managed by the Fund Managers and Page nos. 39-42 for performance of Direct Plans and respective Disclaimers.

## Portfolio (As on 30<sup>th</sup> November, 2020)

Company	% of Net Assets
Overseas Mutual Fund Units	98.56
Invesco Global Equity Income Fund Accumulated C	98.56
Cash & Cash Equivalent	1.44
<b>Total</b>	<b>100.00</b>

**The investor will bear the recurring expenses of the scheme, in addition to the expenses of underlying scheme.**

# Invesco India Equity & Bond Fund

(An open ended hybrid scheme investing predominantly in equity and equity related instruments)

## Suitable for Investors who are seeking\*

- Capital appreciation and current income over medium to long term
- Investments in equity & equity related instruments and fixed income securities.

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

## RISKOMETER



## Investment Objective

To generate capital appreciation and current income by investing in equity & equity related instruments as well as debt securities.

## Key Facts

### Load Structure

Entry Load Nil

Exit Load<sup>1</sup>

- Nil - if upto 10% of Units allotted are redeemed / switched-out within 1 year from the date of allotment.
- 1% - for any redemption / switch-out in excess of 10% of units allotted within one year from the date of allotment.
- Nil - if units are redeemed or switched-out after 1 year from the date of allotment.

Switch between the Plans under the Scheme, please refer page no. 44.

### Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

### Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

### Date of Allotment

30<sup>th</sup> June, 2018

### NAV p.u. (₹) As on 27<sup>th</sup> November, 2020

Growth	11.58
Dividend	11.58
Direct Plan	
Growth	12.00
Dividend	11.98

**Portfolio Turnover Ratio (1 Year)** 1.63

### Weighted Average Expense Ratio<sup>2</sup> for the month

Regular	2.50%
Direct	0.77%

### Benchmark Index

CRISIL Hybrid 35 + 65 - Aggressive Index

### AAuM for the month of

November 2020: ₹ 362.92 crores

### AuM as on

30<sup>th</sup> November, 2020: ₹ 364.11 crores

### Fund Manager & Experience

#### Equity Investments

##### Taher Badshah

Total Experience 26 Years  
Experience in managing this fund:  
Since June 30, 2018

##### Pranav Gokhale

Total Experience 18 Years  
Experience in managing this fund:  
Since May 19, 2020

#### Debt Investments

##### Krishna Cheemalapati

Total Experience 23 Years  
Experience in managing this fund:  
Since June 30, 2018

## Asset Allocation

Equity Holdings	68.20%
Corporate Debt	15.14%
Government Security	11.20%
Money Market Instruments	0.33%
Cash & Cash Equivalent	5.13%

YTM<sup>4</sup> 4.66%

Average Maturity 4.08 years

Macaulay Duration 3.28 years

Modified Duration 3.11 years

## Lumpsum Performance (As on 27<sup>th</sup> November, 2020)

Period	Returns %			Value of ₹ 10,000 invested		
	Fund	Benchmark CRISIL Hybrid 35 + 65 - Aggressive Index	Addl. BM Nifty 50 TRI	Fund	Benchmark CRISIL Hybrid 35 + 65 - Aggressive Index	Addl. BM Nifty 50 TRI
1 Year	4.47%	12.70%	8.74%	10,446	11,266	10,872
Since Inception (30 June, 2018)	6.26%	10.80%	9.55%	11,578	12,808	12,466

**Past performance may or may not be sustained in future.** BM - Benchmark. Returns are of existing plan (non - direct plan) - Growth Option. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 10/- . Face Value per unit is Rs. 10/-. The scheme has been in existence for less than 3 years. Please refer Page nos. 34-38 for performance of other Schemes managed by the Fund Managers and Page nos. 39-42 for performance of Direct Plans and respective Disclaimers.

## SIP Performance (As on 27<sup>th</sup> November, 2020)

SIP Investment	Total amount invested (₹)	Scheme		CRISIL Hybrid 35 + 65 - Aggressive Index		Nifty 50 TRI <sup>2,1</sup>	
		Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR
1 Year	120,000	134,924	24.31%	140,338	33.51%	146,050	43.44%
Since Inception (30 June, 2018)	290,000	326,532	9.85%	347,391	15.22%	346,875	15.09%

**Past performance may or may not be sustained in future.** <sup>2,1</sup>Additional Benchmark. Load is not taken into consideration. XIRR method is used to calculate SIP returns assuming investment of Rs. 10,000/- on the first working day of every month. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Also refer Note 1 below.

Note 1 : Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Benchmark returns are calculated using Total Return variant of respective Benchmark Index.

## Portfolio (As on 30<sup>th</sup> November, 2020)

Company	Ratings	% of Net Assets	Company	Ratings	% of Net Assets
<b>Equity &amp; Equity Related Instruments</b> 68.20			Maruti Suzuki India Ltd.		1.04
HDFC Bank Ltd.		6.71	AIA Engineering Ltd.		1.02
ICICI Bank Ltd.		5.15	SBI Cards and Payment Services Ltd.		1.02
Tata Consultancy Services Ltd.		2.86	Whirlpool of India Ltd.		0.96
Voltas Ltd.		2.64	ICICI Lombard General Insurance Co. Ltd.		0.91
Kotak Mahindra Bank Ltd.		2.31	Muthoot Finance Ltd.		0.88
Hindustan Unilever Ltd.		2.31	V-Mart Retail Ltd.		0.87
L&T Technology Services Ltd.		2.03	SBI Life Insurance Company Ltd.		0.86
Dr. Reddy's Laboratories Ltd.		1.90	Sumitomo Chemical India Ltd.		0.81
HCL Technologies Ltd.		1.90	United Spirits Ltd.		0.78
Apollo Hospitals Enterprise Ltd.		1.75	Ashok Leyland Ltd.		0.73
Mphasis Ltd.		1.74	Tata Motors Ltd.		0.73
Bharti Airtel Ltd.		1.72	Abbott India Ltd.		0.70
Mahindra & Mahindra Financial Services Ltd.		1.69	Rossari Biotech Ltd.		0.61
Bharat Petroleum Corporation Ltd.		1.66	Gland Pharma Ltd.		0.52
Titan Company Ltd.		1.41	<b>Corporate Debt</b>		15.14
ITC Ltd.		1.39	National Bank For Agriculture and Rural Development	CRISIL AAA	9.38
Petronet LNG Ltd.		1.38	HDB Financial Services Ltd.	CRISIL AAA	2.90
TVS Motor Company Ltd.		1.33	Reliance Industries Ltd.	CRISIL AAA	1.45
Bandhan Bank Ltd.		1.30	REC Ltd.	CRISIL AAA	1.41
Coromandel International Ltd.		1.27	<b>Government Security</b>		11.20
UltraTech Cement Ltd.		1.25	6.79% GOI (MD 15/05/2027)	Sovereign	2.92
Jubilant Foodworks Ltd.		1.25	6.45% GOI (MD 07/10/2029)	Sovereign	2.84
Kajaria Ceramics Ltd.		1.21	5.79% GOI (MD 11/05/2030)	Sovereign	2.72
Siemens Ltd.		1.11	6.19% GOI (MD 16/09/2034)	Sovereign	1.37
Minda Industries Ltd.		1.10	5.77% GOI (MD 03/08/2030)	Sovereign	1.36
Bharat Electronics Ltd.		1.09	<b>Money Market Instruments</b>		0.33
Vinati Organics Ltd.		1.09	<b>Certificate of Deposit</b>		
Gujarat Gas Ltd.		1.08	IDFC First Bank Ltd.	CRISIL A1+	0.33
PI Industries Ltd.		1.07	<b>Cash &amp; Cash Equivalent</b>		5.13
Ajanta Pharma Ltd.		1.06	<b>Total</b>		100.00

## Industry Classification<sup>3</sup>

	% of Net Assets
Banks	15.48%
Software	8.53%
Consumer Non Durables	5.73%
Finance	5.36%
Consumer Durables	5.00%
Auto	3.83%
Pharmaceuticals	3.66%
Chemicals	2.51%
Gas	2.46%
Healthcare Services	2.28%
Industrial Capital Goods	2.20%
Telecom - Services	1.72%
Petroleum Products	1.66%
Fertilisers	1.27%
Cement	1.25%
Construction	1.21%
Auto Ancillaries	1.10%
Pesticides	1.07%
Industrial Products	1.02%
Retailing	0.87%

<sup>3</sup>Industrywise Classification as per AMFI.

# Invesco India Equity Savings Fund

(An open ended scheme investing in equity, arbitrage and debt)

## Suitable for Investors who are seeking\*

- Capital appreciation and current income
- Investments in equity and equity related instruments, arbitrage opportunities and fixed income instruments (including debt, government securities and money market instruments)

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

## RISKOMETER



## Investment Objective

To generate capital appreciation and income by investing in equity & equity related instruments, arbitrage opportunities and fixed income instruments (including debt, government securities and money market instruments).

## Key Facts

### Load Structure

Entry Load Nil

Exit Load<sup>1</sup>

- If redeemed / switched-out on or before 1 month from the date of allotment : 0.25%.
  - If redeemed / switched-out after 1 month from the date of allotment : Nil
- Switch between the Plans under the Scheme, please refer page no. 44.

### Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

### Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

### Date of Allotment

7<sup>th</sup> March, 2019

### NAV p.u. (₹) As on 27<sup>th</sup> November, 2020

Growth	11.25
Dividend	11.25
Direct Plan	
Growth	11.60
Dividend	11.57

### Weighted Average Expense Ratio<sup>2</sup> for the month

Regular	2.40%
Direct	0.68%

### Benchmark Index

Nifty Equity Savings Index

### AAuM for the month of

November 2020: ₹ 115.99 crores

### AuM as on

30<sup>th</sup> November, 2020: ₹ 111.88 crores

### Fund Manager & Experience

#### Equity Investments

##### Amit Nigam

Total Experience 20 Years  
Experience in managing this fund:  
Since September 3, 2020

##### Dhimant Kothari

Total Experience 15 Years  
Experience in managing this fund:  
Since May 19, 2020

#### Debt Investments

##### Krishna Cheemalapati

Total Experience 23 Years  
Experience in managing this fund:  
Since March 7, 2019

## Asset Allocation

Equity Holdings	67.08%
Corporate Debt	13.81%
Fixed Deposits	8.76%
Money Market Instruments	0.44%
Cash & Cash Equivalent	9.91%
YTM <sup>4</sup>	4.00%
Average Maturity	1.08 years
Macaulay Duration	361 days
Modified Duration	347 days

## Lumpsum Performance (As on 27<sup>th</sup> November, 2020)

Period	Returns %			Value of ₹ 10,000 invested		
	Fund	Benchmark Nifty Equity Savings Index	Addl. BM Nifty 50 TRI	Fund	Benchmark Nifty Equity Savings Index	Addl. BM Nifty 50 TRI
1 Year	6.44%	8.76%	8.74%	10,642	10,873	10,872
Since Inception (7 March, 2019)	7.03%	9.54%	11.03%	11,247	11,707	11,984

**Past performance may or may not be sustained in future.** BM - Benchmark. Returns are of existing plan (non - direct plan) - Growth Option. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 10/- . Face Value per unit is Rs. 10/- . The scheme has been in existence for less than 3 years. Please refer Page nos. 34-38 for performance of other Schemes managed by the Fund Managers and Page nos. 39-42 for performance of Direct Plans and respective Disclaimers.

## SIP Performance (As on 27<sup>th</sup> November, 2020)

SIP Investment	Total amount invested (₹)	Scheme		Nifty Equity Savings Index		Nifty 50 TRI <sup>2,1</sup>	
		Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR
1 Year	120,000	128,355	13.41%	131,860	19.19%	146,050	43.44%
Since Inception (7 March, 2019)	210,000	227,612	9.18%	233,791	12.37%	249,455	20.36%

**Past performance may or may not be sustained in future.** <sup>2,1</sup>Additional Benchmark. Load is not taken into consideration. XIRR method is used to calculate SIP returns assuming investment of Rs. 10,000/- on the first working day of every month. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Also refer Note 1 below.

Note 1 : Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Benchmark returns are calculated using Total Return variant of respective Benchmark Index.

## Portfolio (As on 30<sup>th</sup> November, 2020)

Company	Ratings	% of Net Assets	Company	Ratings	% of Net Assets
<b>Equity &amp; Equity Related Instruments</b>		<b>67.08</b>	SBI Life Insurance Company Ltd.		0.47
Housing Development Finance Corp. Ltd.		6.17	Titan Company Ltd.		0.46
Maruti Suzuki India Ltd.		6.16	Gland Pharma Ltd.		0.46
United Spirits Ltd.		6.06	Apollo Hospitals Enterprise Ltd.		0.45
Reliance Industries Ltd.		5.18	Aditya Birla Fashion and Retail Ltd.		0.45
State Bank of India		4.45	Minda Industries Ltd.		0.42
Bharti Airtel Ltd.		3.94	Divi's Laboratories Ltd.		0.41
Infosys Ltd.		3.27	VIP Industries Ltd.		0.40
HDFC Bank Ltd.		3.04	AIA Engineering Ltd.		0.40
ICICI Bank Ltd.		2.85	Jindal Steel & Power Ltd.		0.38
Asian Paints Ltd.		2.55	Kajaria Ceramics Ltd.		0.37
HDFC Life Insurance Company Ltd.		1.65	ICICI Lombard General Insurance Co. Ltd.		0.37
Kotak Mahindra Bank Ltd.		1.58	Graphite India Ltd.		0.36
Sun Pharmaceutical Industries Ltd.		1.34	United Breweries Ltd.		0.36
Hindustan Unilever Ltd.		1.21	Birla Corporation Ltd.		0.35
Grasim Industries Ltd.		1.12	Torrent Pharmaceuticals Ltd.		0.33
Lupin Ltd.		0.95	Balkrishna Industries Ltd.		0.30
Larsen & Toubro Ltd.		0.88	Volta Ltd.		0.29
SBI Cards and Payment Services Ltd.		0.61	Jubilant Foodworks Ltd.		0.28
Whirlpool of India Ltd.		0.59	The Phoenix Mills Ltd.		0.24
Indraprastha Gas Ltd.		0.59	<b>Corporate Debt</b>		<b>13.81</b>
Shree Cement Ltd.		0.57	National Bank For Agriculture and Rural Development	CRISIL AAA	11.14
Tech Mahindra Ltd.		0.57	Reliance Industries Ltd.	CRISIL AAA	2.67
Bajaj Auto Ltd.		0.57	<b>Fixed Deposits</b>		<b>8.76</b>
L&T Technology Services Ltd.		0.57	HDFC Bank Ltd.		8.76
Marico Ltd.		0.53	<b>Money Market Instruments</b>		<b>0.44</b>
Gujarat Gas Ltd.		0.52	Certificate of Deposit		
TCI Express Ltd.		0.52	IndusInd Bank Ltd.	CRISIL A1+	0.44
Vinati Organics Ltd.		0.49	<b>Cash &amp; Cash Equivalent<sup>5</sup></b>		<b>9.91</b>
Can Fin Homes Ltd.		0.49	<b>Total</b>		<b>100.00</b>
Coromandel International Ltd.		0.48			

<sup>5</sup> Out of 67.05% equity exposure, unhedged is 27.62% and balance is hedged.

## Industry Classification<sup>3</sup>

	% of Net Assets
Banks	11.93%
Consumer Non Durables	10.98%
Finance	9.77%
Auto	6.73%
Petroleum Products	5.18%
Software	4.41%
Telecom - Services	3.94%
Pharmaceuticals	3.04%
Cement	2.04%
Consumer Durables	1.74%
Gas	1.11%
Healthcare Services	0.91%
Construction Project	0.88%
Industrial Products	0.76%
Auto Ancillaries	0.72%
Construction	0.61%
Transportation	0.52%
Chemicals	0.49%
Fertilisers	0.48%
Retailing	0.45%
Ferrous Metals	0.38%

<sup>3</sup>Industrywise Classification as per AMFI.

# Invesco India Liquid Fund

(An open ended liquid scheme)

## Suitable for Investors who are seeking\*

- Income over short term
- Investments predominantly in money market and debt instruments commensurate with low risk and high liquidity

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

## RISKOMETER



## Investment Objective

To generate income commensurate with low risk and high liquidity, through a portfolio of debt and Money Market Instruments.

## Key Facts

### Load Structure

Entry Load Nil

Exit Load<sup>1</sup>

### Redemption within "X" number of days from the Date of Allotment\*

Days	Exit Load
1 Day	0.0070%
2 Days	0.0065%
3 Days	0.0060%
4 Days	0.0055%
5 Days	0.0050%
6 Days	0.0045%
On or after 7 Days	Nil

\*Date of Allotment is date of subscription NAV.

Switch between the Plans under the Scheme, please refer page no. 44.

### Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

### Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment 17<sup>th</sup> November, 2006

NAV p.u. (₹) As on 30<sup>th</sup> November, 2020

Growth	2,782.2045
Daily Dividend	1,002.7594
Weekly Dividend	1,003.6521
Monthly Dividend	1,003.2564
Bonus	2,783.4335

### Direct Plan

Growth	2,797.2210
Daily Dividend	1,000.9596
Weekly Dividend	1,001.1173
Monthly Dividend	1,041.6638

### Regular Plan

Growth	2,524.2436
Weekly Dividend	1,002.1760

### Weighted Average Expense Ratio<sup>2</sup> for the month

Regular	0.22%
Direct	0.15%

### Benchmark Index

CRISIL Liquid Fund Index

### AAUM for the month of

November 2020: ₹ 6,572.99 crores

### AAUM as on

30<sup>th</sup> November, 2020: ₹ 6,600.76 crores

### Fund Manager & Experience

#### Krishna Cheemalapati

Total Experience 23 Years

Experience in managing this fund:

Since April 25, 2011

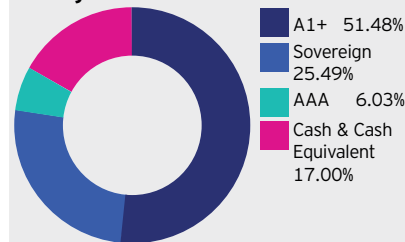
#### Abhishek Bandiwdekar

Total Experience 13 Years

Experience in managing this fund:

Since July 24, 2018

## Rating Profile



## Maturity Profile

< 31 days	36.19%
31 - 60 days	20.93%
61 - 91 days	25.88%
Cash & Cash Equivalent	17.00%
YTM <sup>3</sup>	2.94%
Average Maturity	34 days
Macaulay Duration	34 days
Modified Duration	33 days

## Lumpsum Performance (As on 30<sup>th</sup> November, 2020)

Period	Returns %				Value of ₹ 10,000 invested			
	Fund	Fund - Regular	Benchmark CRISIL Liquid Fund Index	Addl. BM CRISIL 91 Days T Bill Index	Fund	Fund - Regular	Benchmark CRISIL Liquid Fund Index	Addl. BM CRISIL 91 Days T Bill Index
1 Year	4.25%	3.71%	4.80%	4.63%	10,426	10,372	10,482	10,464
3 Years	6.08%	5.52%	6.43%	6.07%	11,939	11,749	12,057	11,937
5 Years	6.53%	5.93%	6.70%	6.32%	13,725	13,343	13,838	13,588
7 Years	7.18%	6.42%	7.30%	6.99%	16,256	15,462	16,381	16,051
10 Years	7.80%	6.92%	7.66%	7.16%	21,207	19,530	20,933	19,970
Since Inception (17 November, 2006)	7.56%	6.81%	7.31%	6.40%	27,822	25,242	26,931	23,902

**Past performance may or may not be sustained in future.** BM - Benchmark. Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 1,000/- Face Value per unit is Rs. 1,000/-. Please refer Page nos. 34-38 for performance of other Schemes managed by the Fund Managers and Page nos. 39-42 for performance of Direct Plans and respective Disclaimers.

## Portfolio (As on 30<sup>th</sup> November, 2020)

Company	Rating	% of Net Assets	Company	Rating	% of Net Assets
<b>Money Market Instruments</b>			<b>73.62</b>		
<b>Certificate of Deposit</b>					
Axis Bank Ltd.	ICRA A1+	2.57	TV18 Broadcast Ltd.	CARE A1+	1.13
ICICI Bank Ltd.	ICRA A1+	1.81	Aditya Birla Fashion and Retail Ltd.	CRISIL A1+	1.13
IndusInd Bank Ltd.	CRISIL A1+	0.75	Godrej Industries Ltd.	CRISIL A1+	0.98
Export Import Bank of India	CRISIL A1+	0.38	SBI Global Factors Ltd.	CRISIL A1+	0.90
Bank of Baroda	FITCH A1+	0.38	Berger Paints (I) Ltd.	CRISIL A1+	0.76
National Bank For Agriculture and Rural Development	FITCH A1+	0.38	Bajaj Housing Finance Ltd.	CRISIL A1+	0.75
Small Industries Dev Bank of India	CARE A1+	0.23	ICICI Home Finance Company Ltd.	ICRA A1+	0.38
<b>Commercial Paper</b>					
National Bank For Agriculture and Rural Development	ICRA A1+	8.31	<b>Treasury Bill</b>		
Reliance Industries Ltd.	CRISIL A1+	3.77	91 Days Tbill (MD 17/12/2020)	Sovereign	6.81
NTPC Ltd.	CRISIL A1+	3.02	91 Days Tbill (MD 11/02/2021)	Sovereign	5.27
Housing Development Finance Corp. Ltd.	CRISIL A1+	3.01	364 Days Tbill (MD 11/02/2021)	Sovereign	3.01
Grasim Industries Ltd.	CRISIL A1+	2.65	91 Days Tbill (MD 03/12/2020)	Sovereign	2.27
Axis Finance Ltd.	CRISIL A1+	2.27	91 Days Tbill (MD 10/12/2020)	Sovereign	1.75
Muthoot Finance Ltd.	CRISIL A1+	2.26	91 Days Tbill (MD 14/01/2021)	Sovereign	1.51
Kotak Mahindra Prime Ltd.	CRISIL A1+	1.97	91 Days Tbill (MD 28/01/2021)	Sovereign	1.51
Reliance Retail Ventures Ltd.	CRISIL A1+	1.51	<b>Corporate Debt</b>		
Export Import Bank of India	CRISIL A1+	1.51	Housing Development Finance Corp. Ltd.	CRISIL AAA	2.35
Network18 Media & Investments Ltd.	CARE A1+	1.51	Housing & Urban Development Corporation Ltd.	ICRA AAA	1.29
SBI Cards and Payment Services Ltd.	CRISIL A1+	1.51	Kotak Mahindra Prime Ltd.	CRISIL AAA	0.85
Housing Development Finance Corp. Ltd.	ICRA A1+	1.51	National Bank For Agriculture and Rural Development	CRISIL AAA	0.65
HDFC Securities Ltd.	CRISIL A1+	1.51	LIC Housing Finance Ltd.	CRISIL AAA	0.61
Sundaram Home Finance Ltd.	CRISIL A1+	1.51	Reliance Industries Ltd.	CRISIL AAA	0.28
Larsen & Toubro Ltd.	CRISIL A1+	1.13	<b>Government Security</b>		
<b>7% GOI (MD 21/01/2021)</b>					
<b>Cash &amp; Cash Equivalent</b>					
<b>17.00</b>					
<b>Total</b>					
<b>100.00</b>					

Aggregate Investments by other schemes i.e Inter - scheme investment in the portfolio is Rs. 81.13 Crores as on Nov 30, 2020

## Dividend Distribution

Record Date	Rate (₹/Unit)		Cum-Dividend NAV p. u. (₹)
	Individuals/HUF	Others	
<b>Monthly Dividend</b>			
26-Nov-20	2.56390000	2.56390000	1,005.5139
28-Oct-20	2.66610000	2.66610000	1,005.6161
29-Sep-20	2.70110000	2.70110000	1,005.6511
<b>Direct Plan - Monthly Dividend</b>			
29-Jun-20	3.17580000	3.17580000	1,030.6848
28-May-20	4.14240000	4.14240000	1,031.6514
29-Apr-20	4.66890000	4.66890000	1,032.1779

**Past performance may or may not be sustained in future.** Dividend is on face value of ₹ 1000/- per unit. After the payment of dividend, the per unit NAV will fall to the extent of dividend payout and applicable statutory levy, if any.

# Invesco India Overnight Fund

(An open ended debt scheme investing in overnight securities)

## Suitable for Investors who are seeking\*

- Income over short term with low risk and high liquidity
- Investments in overnight securities having residual maturity of 1 business day

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

## RISKOMETER



## Investment Objective

To generate income commensurate with low risk and high liquidity by investing in overnight securities having residual maturity of 1 business day.

## Key Facts

### Load Structure

Entry Load	Nil
Exit Load <sup>1</sup>	Nil

### Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

### Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

**Date of Allotment** 8<sup>th</sup> January, 2020

**NAV p.u. (₹)** As on 30<sup>th</sup> November, 2020

Growth	1,029.5177
Daily Dividend	1,000.0009
Weekly Dividend	1,000.5308
Monthly Dividend	1,000.3111

### Direct Plan

Growth	1,030.0744
Daily Dividend	1,000.2574
Weekly Dividend	1,000.5342
Monthly Dividend	1,000.3142

### Weighted Average Expense Ratio<sup>2</sup> for the month

Regular	0.15%
Direct	0.09%

### Benchmark Index

CRISIL Overnight Index

### AAuM for the month of

November 2020: ₹ 690.79 crores

### AuM as on

30<sup>th</sup> November, 2020: ₹ 1,131.00 crores

### Fund Manager & Experience

Krishna Cheemalapati

Total Experience 23 Years

Experience in managing this fund:

Since January 8, 2020

YTM <sup>4</sup>	2.98%
Average Maturity	1 day

## Portfolio (As on 30<sup>th</sup> November, 2020)

Company	Rating	% of Net Assets
Cash & Cash Equivalent		100.00
Total		100.00

## Dividend Distribution

Record Date	Rate (₹/Unit)		Cum-Dividend NAV p. u. (₹)
	Individuals/HUF	Others	
<b>Monthly Dividend</b>			
26-Nov-20	2.15390000	2.15390000	1,002.1539
28-Oct-20	2.36680000	2.36680000	1,002.3668
29-Sep-20	2.61300000	2.61300000	1,002.6130
<b>Direct Plan - Monthly Dividend</b>			
26-Nov-20	2.20260000	2.20260000	1,002.2026
28-Oct-20	2.42340000	2.42340000	1,002.4234
29-Sep-20	2.67320000	2.67320000	1,002.6732

**Past performance may or may not be sustained in future.** Dividend is on face value of ₹ 1000/- per unit. After the payment of dividend, the per unit NAV will fall to the extent of dividend payout and applicable statutory levy, if any.

# Invesco India Treasury Advantage Fund

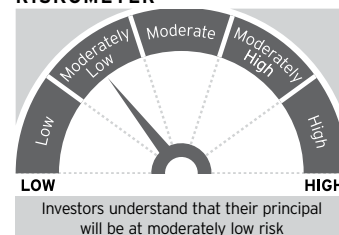
(An open ended low duration debt scheme investing in instruments such that the Macaulay duration<sup>^</sup> of the portfolio is between 6 months to 12 months)

**Suitable for Investors who are seeking\***

- Income over short term
- Investment in debt and money market instruments

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

## RISKOMETER



## Investment Objective

To generate income by investing in debt and Money Market Instruments.

## Key Facts

### Load Structure

Entry Load	Nil
Exit Load <sup>1</sup>	Nil

### Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

### Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

**Date of Allotment** 18<sup>th</sup> January, 2007

**NAV p.u. (₹) As on 27<sup>th</sup> November, 2020**

Growth	2,935.9867
Daily Dividend	1,014.5869
Weekly Dividend	1,095.7261
Monthly Dividend	1,069.9849
Discretionary Dividend	3,004.8030
Bonus	1,632.5814
Annual Bonus	-

### Direct Plan

Growth	3,018.1397
Daily Dividend	1,018.9655
Weekly Dividend	1,206.4865
Monthly Dividend	1,069.9277
Discretionary Dividend	3,019.4358
Bonus	1,676.7608

### Regular Plan

Growth	2,689.2731
Daily Dividend	1,478.3302
Weekly Dividend	1,295.2671
Monthly Dividend	1,113.8408

### Weighted Average Expense Ratio<sup>o</sup> for the month

Regular	0.65%
Direct	0.32%

### Benchmark Index

CRISIL Low Duration Debt Index

### AAUm for the month of

November 2020: ₹ 2,960.43 crores

### AUm as on

30<sup>th</sup> November, 2020: ₹ 3,087.80 crores

### Fund Manager & Experience

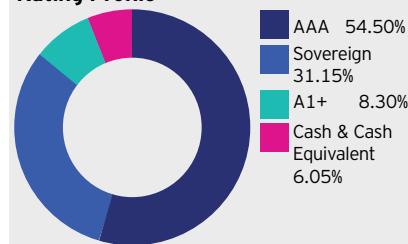
**Krishna Cheemalapati**

Total Experience 23 Years  
Experience in managing this fund:  
Since January 1, 2013

**Sujoy Das**

Total Experience 23 Years  
Experience in managing this fund:  
Since January 4, 2020

## Rating Profile



## Maturity Profile

31 - 60 days	0.13%
61 - 91 days	1.77%
92 - 180 days	36.54%
181 days - 1 year	21.85%
1 - 2 years	30.99%
2 - 3 years	2.67%
Cash & Cash Equivalent	6.05%
YTM <sup>o</sup>	3.62%
Average Maturity	294 days
Macaulay Duration	284 days
Modified Duration	264 days

## Lumpsum Performance (As on 27<sup>th</sup> November, 2020)

Period	Returns %				Value of ₹ 10,000 invested			
	Fund	Fund - Regular	Benchmark CRISIL Low Duration Debt Index	Addl. BM CRISIL 1 Yr T-Bill Index	Fund	Fund - Regular	Benchmark CRISIL Low Duration Debt Index	Addl. BM CRISIL 1 Yr T-Bill Index
1 Year	7.24%	6.61%	7.62%	5.95%	10,722	10,659	10,760	10,593
3 Years	7.72%	7.07%	7.91%	6.82%	12,493	12,271	12,560	12,184
5 Years	7.65%	7.09%	7.97%	6.74%	14,453	14,079	14,670	13,855
7 Years	7.97%	7.35%	8.42%	7.22%	17,106	16,426	17,610	16,292
10 Years	8.36%	7.61%	8.49%	7.07%	22,321	20,831	22,590	19,810
Since Inception (18 January, 2007)	8.08%	7.39%	7.87%	6.48%	29,360	26,893	28,587	23,890

**Past performance may or may not be sustained in future.** BM - Benchmark. Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 1,000/- Face Value per unit is Rs. 1,000/- Please refer Page nos. 34-38 for performance of other Schemes managed by the Fund Managers and Page nos. 39-42 for performance of Direct Plans and respective Disclaimers.

## Portfolio (As on 30<sup>th</sup> November, 2020)

Company	Rating	% of Net Assets	Company	Rating	% of Net Assets
<b>Corporate Debt</b> 54.50					
Reliance Industries Ltd.	CRISIL AAA	5.82	NTPC Ltd.	CRISIL AAA	0.43
HDB Financial Services Ltd.	CRISIL AAA	5.21	UltraTech Cement Ltd.	CRISIL AAA	0.17
Indian Railway Finance Corp. Ltd.	CRISIL AAA	4.87	NHPC Ltd.	CARE AAA	0.03
Housing Development Finance Corporation Ltd.	CRISIL AAA	4.69	<b>Money Market Instruments</b> 37.47		
Bajaj Finance Ltd.	CRISIL AAA	4.62	<b>Certificate of Deposit</b>		
REC Ltd.	CRISIL AAA	4.34	Bank of Baroda	FITCH A1+	1.63
Power Finance Corporation Ltd.	CRISIL AAA	4.09	<b>Commercial Paper</b>		
Small Industries Dev Bank of India	CARE AAA	3.31	SBI Cards and Payment Services Ltd.	CRISIL A1+	2.50
National Bank For Agriculture and Rural Development	CRISIL AAA	3.11	UltraTech Cement Ltd.	CRISIL A1+	2.39
National Highways Auth Of Ind	CRISIL AAA	2.88	Sundaram Finance Ltd.	CRISIL A1+	1.61
LIC Housing Finance Ltd.	CRISIL AAA	2.68	LIC Housing Finance Ltd.	CRISIL A1+	0.16
Sikka Ports and Terminals Ltd.	CRISIL AAA	1.92	<b>Treasury Bill</b>		
Sundaram Finance Ltd.	ICRA AAA	1.51	182 Days Tbill (MD 04/03/2021)	Sovereign	12.85
Larsen & Toubro Ltd.	CRISIL AAA	1.51	182 Days Tbill (MD 11/03/2021)	Sovereign	5.30
Food Corporation Of India	CRISIL AAA(CE)	1.18	364 Days Tbill (MD 10/06/2021)	Sovereign	4.62
NHPC Ltd.	ICRA AAA	0.85	182 Days Tbill (MD 18/03/2021)	Sovereign	4.01
Power Grid Corporation of India Ltd.	CRISIL AAA	0.79	182 Days Tbill (MD 27/05/2021)	Sovereign	2.39
Sundaram Finance Ltd.	CRISIL AAA	0.50	<b>Government Security</b> 1.98		
			6.17% GOI (MD 15/07/2021)	Sovereign	1.98
			<b>Cash &amp; Cash Equivalent</b> 6.05		
			Total		100.00

## Dividend Distribution

Record Date	Rate (₹/Unit)		Cum-Dividend NAV p. u. (₹)
	Individuals/HUF	Others	
<b>Monthly Dividend</b>			
30-Jul-20	9.29037629	9.29037629	1,061.0815
29-Jun-20	7.72938272	7.72938272	1,062.1515
28-May-20	8.27870759	8.27870759	1,061.0744
<b>Direct Plan - Monthly Dividend</b>			
26-Nov-20	5.15732361	5.15732361	1,075.0275
28-Oct-20	5.21442547	5.21442547	1,074.9539
29-Sep-20	5.43128550	5.43128550	1,073.4972
<b>Discretionary Dividend</b>			
16-Jan-12	N.A.	23.73203670	1,031.4432
26-Sep-11	N.A.	2.5587222	1,006.0226
21-Jul-11	N.A.	6.70331059	1,008.8782
<b>Regular Plan - Monthly Dividend</b>			
26-Nov-20	4.54990005	4.54990005	1,118.3594
28-Oct-20	4.56677568	4.56677568	1,118.2477
29-Sep-20	4.75053604	4.75053604	1,116.6542

**Past performance may or may not be sustained in future.** Dividend is on face value of ₹ 1000/- per unit. After the payment of dividend, the per unit NAV will fall to the extent of dividend payout and applicable statutory levy, if any.

<sup>^</sup>Please refer to the heading 'C. Asset Allocation Pattern' under Section 'II. Information about the Scheme' of Scheme Information Document where the concept of Macaulay duration has been explained.

# Invesco India Short Term Fund

(An open ended short term debt scheme investing in instruments such that the Macaulay duration<sup>^</sup> of the portfolio is between 1 year to 3 years)

## Suitable for Investors who are seeking\*

- Income over short to medium term
- Investments in short term debt and money market instruments

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

## RISKOMETER



## Investment Objective

To generate steady returns with a moderate risk for investors by investing in a portfolio of short term debt and Money Market Instruments.

## Key Facts

### Load Structure

Entry Load	Nil
Exit Load <sup>1</sup>	Nil

### Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

### Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

**Date of Allotment** 24<sup>th</sup> March, 2007

**NAV p.u. (₹)** As on 27<sup>th</sup> November, 2020

Growth	2,822.6953
Daily Dividend	1,046.4137
Weekly Dividend	1,020.5078
Monthly Dividend	1,047.1802
Discretionary Dividend	2,105.4249

### Direct Plan

Growth	3,017.9239
Daily Dividend	1,023.3429
Weekly Dividend	1,020.6023
Monthly Dividend	1,985.9619
Discretionary Dividend	2,129.2015

### Plan B

Growth	2,812.8596
Daily Dividend	-
Weekly Dividend	1,017.0120
Monthly Dividend	1,861.6547

### Weighted Average Expense Ratio<sup>2</sup> for the month

Regular	1.25%
Direct	0.40%

### Benchmark Index

CRISIL Short Term Bond Fund Index

**AAUM** for the month of November 2020: ₹ 1,106.94 crores

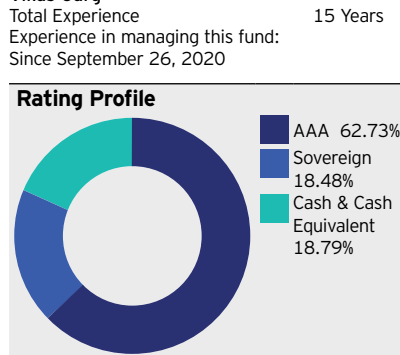
**AUM** as on 30<sup>th</sup> November, 2020: ₹ 1,194.98 crores

### Fund Manager & Experience

**Sujay Das**  
Total Experience 23 Years  
Experience in managing this fund: Since September 9, 2010

**Vikas Garg**  
Total Experience 15 Years  
Experience in managing this fund: Since September 26, 2020

### Rating Profile



### Maturity Profile

92 - 180 days	0.28%
181 days - 1 year	4.73%
1 - 2 years	11.78%
2 - 3 years	11.85%
3 - 5 years	50.84%
5 - 10 years	1.62%
10 - 15 years	0.11%
Cash & Cash Equivalent	18.79%
YTM <sup>4</sup>	4.56%
Average Maturity	2.82 years
Macaulay Duration	2.51 years
Modified Duration	2.41 years

## Lumpsum Performance (As on 27<sup>th</sup> November, 2020)

Period	Returns %				Value of ₹ 10,000 invested			
	Fund	Fund - Plan B	Benchmark CRISIL Short Term Bond Fund Index	Addl. BM CRISIL 1 Yr T-Bill Index	Fund	Fund - Plan B	Benchmark CRISIL Short Term Bond Fund Index	Addl. BM CRISIL 1 Yr T-Bill Index
1 Year	9.29%	9.29%	10.37%	5.95%	10,926	10,927	11,034	10,593
3 Years	7.93%	7.94%	8.77%	6.82%	12,568	12,569	12,863	12,184
5 Years	7.73%	7.73%	8.56%	6.74%	14,507	14,509	15,072	13,855
7 Years	7.94%	7.94%	8.87%	7.22%	17,072	17,077	18,128	16,292
10 Years	8.19%	8.06%	8.69%	7.07%	21,982	21,710	23,003	19,810
Since Inception (24 March, 2007)	7.87%	7.85%	8.36%	6.52%	28,227	28,129	30,023	23,758

**Past performance may or may not be sustained in future.** BM - Benchmark. Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 1,000/- . Face Value per unit is Rs. 1,000/- . Please refer Page nos. 34-38 for performance of other Schemes managed by the Fund Managers and Page nos. 39-42 for performance of Direct Plans and respective Disclaimers.

## Portfolio (As on 30<sup>th</sup> November, 2020)

Company	Rating	% of Net Assets	Company	Rating	% of Net Assets
<b>Corporate Debt</b>			<b>62.73</b>		
Housing Development Finance Corporation Ltd.	CRISIL AAA	8.51	HDB Financial Services Ltd.	CRISIL AAA	2.17
Indian Oil Corporation Ltd.	CRISIL AAA	7.35	Sikka Ports and Terminals Ltd.	CRISIL AAA	1.36
National Bank For Agriculture and Rural Development	ICRA AAA	5.17	Oil & Natural Gas Corporation Ltd.	ICRA AAA	1.26
State Bank of India (Basel III Tier II Bond)	CRISIL AAA	4.70	National Bank For Agriculture and Rural Development	CRISIL AAA	0.45
National Housing Bank	CRISIL AAA	4.50	Housing & Urban Development Corporation Ltd.	ICRA AAA	0.29
LIC Housing Finance Ltd.	CRISIL AAA	4.48	Tata Sons Private Ltd	CRISIL AAA	0.09
Reliance Industries Ltd.	CRISIL AAA	4.47	<b>Government Security</b>		
National Highways Auth Of Ind	CRISIL AAA	3.17	6.18% GOI (MD 04/11/2024)	Sovereign	10.53
Export Import Bank of India	CRISIL AAA	2.96	7.32% GOI (MD 28/01/2024)	Sovereign	4.54
Power Grid Corporation of India Ltd.	CRISIL AAA	2.56	5.22% GOI (MD 15/06/2025)	Sovereign	1.68
Sundaram Finance Ltd.	ICRA AAA	2.53	6.45% GOI (MD 07/10/2029)	Sovereign	1.30
Larsen & Toubro Ltd.	CRISIL AAA	2.27	7.59% GOI(MD 11/01/2026)	Sovereign	0.32
Power Finance Corporation Ltd.	CRISIL AAA	2.24	6.19% GOI (MD 16/09/2034)	Sovereign	0.11
Bajaj Finance Ltd.	CRISIL AAA	2.21	<b>Cash &amp; Cash Equivalent</b>		
			<b>18.79</b>		
			<b>Total</b>		<b>100.00</b>

## Dividend Distribution

Record Date	Rate (₹/Unit)		Cum-Dividend NAV p. u. (₹)
	Individuals/HUF	Others	
<b>Monthly Dividend</b>			
26-Nov-20	8.87650000	8.87650000	1,056.2965
28-Oct-20	10.59690000	10.59690000	1,058.0169
30-Jul-20	11.01520000	11.01520000	1,058.4352
<b>Direct Plan - Monthly Dividend</b>			
28-Aug-20	24.34483898	24.34483898	1,956.4401
30-Jan-20	11.44779787	10.60072038	1,857.8926
30-Dec-19	1.55128660	1.43649947	1,844.1536
<b>Plan B - Monthly Dividend</b>			
29-Apr-13	14.15411326	12.05962963	1,086.3887
26-Mar-13	0.06962017	0.0596714	10.7813
27-Feb-13	0.01316549	0.01128417	10.7172

**Past performance may or may not be sustained in future.** Dividend is on face value of ₹ 1000/- per unit. Face value changed from ₹ 10/- to ₹ 1,000/- w.e.f. close of business hours on April 18, 2013. Dividend declared prior to face value change is on face value of ₹ 10/- per unit. After the payment of dividend, the per unit NAV will fall to the extent of dividend payout and applicable statutory levy, if any.

<sup>^</sup>Please refer to the heading 'C. Asset Allocation Pattern' under Section 'II. Information about the Scheme' of Scheme Information Document where the concept of Macaulay duration has been explained.

# Invesco India Money Market Fund

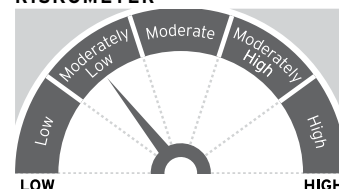
(An open ended debt scheme investing in money market instruments)

**Suitable for Investors who are seeking\***

- Income over short term
- Investment in money market instruments

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

## RISKOMETER



Investors understand that their principal will be at moderately low risk

## Investment Objective

To generate superior risk-adjusted returns by investing in Money Market Instruments.

## Key Facts

### Load Structure

Entry Load	Nil
Exit Load <sup>1</sup>	Nil

### Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

### Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

**Date of Allotment** 28<sup>th</sup> August, 2009

**NAV p.u. (₹)** As on 27<sup>th</sup> November, 2020

Growth	2,364.5661
Daily Dividend	1,000.2900
Monthly Dividend	1,017.8486
Discretionary Dividend	2,367.5984

### Direct Plan

Growth	2,413.9315
Daily Dividend	1,004.3855
Monthly Dividend	1,030.3808
Discretionary Dividend	2,162.3760

### Regular Plan

Growth	2,161.4260
Daily Dividend	1,002.8877
Monthly Dividend	1,147.9960

### Weighted Average Expense Ratio<sup>2</sup> for the month

Regular	0.55%
Direct	0.20%

### Benchmark Index

CRISIL Money Market Index

### AAUM for the month of

November 2020: ₹ 618.33 crores

### AUM as on

30<sup>th</sup> November, 2020: ₹ 624.47 crores

### Fund Manager & Experience

**Krishna Cheemalapati**

Total Experience 23 Years

Experience in managing this fund:

Since January 4, 2020

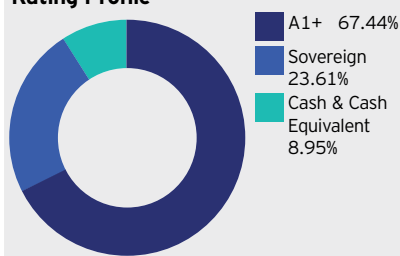
**Sujoy Das**

Total Experience 23 Years

Experience in managing this fund:

Since January 4, 2020

## Rating Profile



## Maturity Profile

31 - 60 days	1.60%
61 - 91 days	12.68%
92 - 180 days	32.35%
181 days - 1 year	44.42%
Cash & Cash Equivalent	8.95%
YTM <sup>4</sup>	3.40%
Average Maturity	153 days
Macaulay Duration	153 days
Modified Duration	148 days

## Lumpsum Performance (As on 27<sup>th</sup> November, 2020)

Period	Returns %				Value of ₹ 10,000 invested			
	Fund	Fund - Regular	Benchmark CRISIL Money Market Index	Addl. BM CRISIL 1 Yr T-Bill Index	Fund	Fund - Regular	Benchmark CRISIL Money Market Index	Addl. BM CRISIL 1 Yr T-Bill Index
1 Year	5.91%	5.16%	5.70%	5.95%	10,589	10,515	10,568	10,593
3 Years	6.87%	6.08%	7.06%	6.82%	12,200	11,934	12,265	12,184
5 Years	7.02%	6.28%	7.15%	6.74%	14,037	13,555	14,121	13,855
7 Years	7.64%	6.78%	7.66%	7.22%	16,740	15,824	16,767	16,292
10 Years	8.26%	7.31%	8.05%	7.07%	22,107	20,253	21,682	19,810
Since Inception (28 August, 2009)	7.94%	7.09%	7.63%	6.54%	23,646	21,614	22,887	20,405

**Past performance may or may not be sustained in future.** BM - Benchmark. Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 1,000/- Face Value per unit is Rs. 1,000/-. Please refer Page nos. 34-38 for performance of other Schemes managed by the Fund Managers and Page nos. 39-42 for performance of Direct Plans and respective Disclaimers.

## Portfolio (As on 30<sup>th</sup> November, 2020)

Company	Rating	% of Net Assets	Company	Rating	% of Net Assets
<b>Money Market Instruments</b>			<b>91.05</b>		
<b>Certificate of Deposit</b>					
IndusInd Bank Ltd.	CRISIL A1+	3.85	HDFC Securities Ltd.	CRISIL A1+	3.92
IDFC First Bank Ltd.	CRISIL A1+	3.47	SBI Cards and Payment Services Ltd.	CRISIL A1+	3.87
Axis Bank Ltd.	CRISIL A1+	3.10	Bajaj Housing Finance Ltd.	CRISIL A1+	3.86
Kotak Mahindra Bank Ltd.	CRISIL A1+	2.39	Aadhar Housing Finance Ltd.	ICRA A1+	3.65
Bank of Baroda	FITCH A1+	1.73	TV18 Broadcast Ltd.	CARE A1+	3.18
National Bank For Agriculture and Rural Development	FITCH A1+	1.31	LIC Housing Finance Ltd.	CRISIL A1+	3.14
<b>Commercial Paper</b>					
Export Import Bank of India	CRISIL A1+	7.86	Godrej Industries Ltd.	CRISIL A1+	1.60
ICICI Securities Ltd.	CRISIL A1+	7.84	Grasim Industries Ltd.	CRISIL A1+	0.79
Reliance Industries Ltd.	CRISIL A1+	3.97	<b>Treasury Bill</b>		
Reliance Retail Ventures Ltd.	CRISIL A1+	3.97	364 Days Tbill (MD 04/03/2021)	Sovereign	7.95
UltraTech Cement Ltd.	CRISIL A1+	3.94	182 Days Tbill (MD 13/05/2021)	Sovereign	7.89
			364 Days Tbill (MD 10/06/2021)	Sovereign	3.94
			182 Days Tbill (MD 27/05/2021)	Sovereign	3.83
			<b>Cash &amp; Cash Equivalent</b>		
			<b>8.95</b>		
			<b>Total</b>		
			<b>100.00</b>		

## Dividend Distribution

Record Date	Rate (₹/Unit)		Cum-Dividend NAV p. u. (₹)
	Individuals/HUF	Others	
<b>Monthly Dividend</b>			
26-Nov-20	3.14570000	3.14570000	1,020.8957
28-Oct-20	3.59640000	3.59640000	1,021.3464
29-Sep-20	2.72520000	2.72520000	1,020.4752
<b>Direct Plan - Monthly Dividend</b>			
28-Oct-20	4.49628231	4.49628231	1,031.3077
29-Sep-20	3.15004715	3.15004715	1,030.5408
29-Jun-20	2.29509966	2.29509966	1,022.4906
<b>Regular Plan - Monthly Dividend</b>			
30-Dec-19	0.97360357	0.90156197	1,096.3022
28-Nov-19	0.95214018	0.88168676	1,094.1019
30-Oct-19	0.94719344	0.87710606	1,090.4516
<b>Discretionary Dividend</b>			
31-May-12	N.A.	0.25157612	10.3544

**Past performance may or may not be sustained in future.** Past performance may or may not be sustained in future. Dividend is on face value of ₹ 1000/- per unit. Face value changed from ₹ 10/- to ₹ 1,000/- w.e.f. close of business hours on April 18, 2013. Dividend declared prior to face value change is on face value of ₹ 10/- per unit. After the payment of dividend, the per unit NAV will fall to the extent of dividend payout and applicable statutory levy, if any.

# Invesco India Ultra Short Term Fund

(An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration<sup>^</sup> of the portfolio is between 3 months to 6 months)

## Suitable for Investors who are seeking\*

- income over short term
- investments in a portfolio of short term money market and debt instruments

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

## RISKOMETER



## Investment Objective

To primarily generate accrual income by investing in a portfolio of short term Money Market and Debt Instruments.

## Key Facts

### Load Structure

Entry Load Nil  
Exit Load<sup>1</sup> Nil

### Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

### Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

**Date of Allotment** 30<sup>th</sup> December, 2010

**NAV p.u. (₹)** As on 27<sup>th</sup> November, 2020

Growth	2,109.6897
Daily Dividend Reinvestment	1,113.7875
Monthly Dividend	1,017.8876
Quarterly Dividend	1,140.2979
Annual Dividend	1,088.1869

### Direct Plan

Growth	2,196.3955
Daily Dividend Reinvestment	1,113.2665
Monthly Dividend	1,488.2535
Quarterly Dividend	1,034.5053
Annual Dividend	1,563.9315

### Weighted Average Expense Ratio<sup>2</sup> for the month

Regular	0.89%
Direct	0.24%

### Benchmark Index

CRISIL Ultra Short Term Debt Index

**AAUM** for the month of November 2020: ₹ 807.70 crores

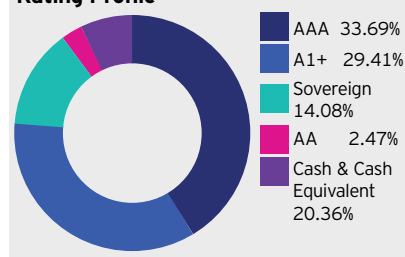
**AUM** as on 30<sup>th</sup> November, 2020: ₹ 1,034.16 crores

### Fund Manager & Experience

**Krishna Cheemalapati**  
Total Experience 23 Years  
Experience in managing this fund:  
Since January 4, 2020

**Sujoy Das**  
Total Experience 23 Years  
Experience in managing this fund:  
Since January 4, 2020

## Rating Profile



## Maturity Profile

< 31 days	5.82%
31 - 60 days	7.33%
61 - 91 days	6.23%
92 - 180 days	8.46%
181 days - 1 year	51.80%
Cash & Cash Equivalent	20.36%
YTM <sup>4</sup>	3.46%
Average Maturity	155 days
Macaulay Duration	154 days
Modified Duration	149 days

## Lumpsum Performance (As on 27<sup>th</sup> November, 2020)

Period	Returns %			Value of ₹ 10,000 invested		
	Fund	Benchmark CRISIL Ultra Short Term Debt Index	Addl. BM CRISIL 1 Yr T-Bill Index	Fund	Benchmark CRISIL Ultra Short Term Debt Index	Addl. BM CRISIL 1 Yr T-Bill Index
1 Year	5.25%	6.31%	5.95%	10,524	10,629	10,593
3 Years	6.71%	7.38%	6.82%	12,146	12,378	12,184
5 Years	7.35%	7.42%	6.74%	14,251	14,298	13,855
7 Years	7.85%	7.89%	7.22%	16,977	17,017	16,292
Since Inception (30 December, 2010)	7.82%	8.34%	7.09%	21,097	22,129	19,729

**Past performance may or may not be sustained in future.** BM - Benchmark. Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 1,000/- Face Value per unit is Rs. 1,000/-. Please refer Page nos. 34-38 for performance of other Schemes managed by the Fund Managers and Page nos. 39-42 for performance of Direct Plans and respective Disclaimers.

## Portfolio (As on 30<sup>th</sup> November, 2020)

Company	Rating	% of Net Assets	Company	Rating	% of Net Assets		
<b>Corporate Debt</b>			<b>36.15</b>				
HDB Financial Services Ltd.	CRISIL AAA	5.16	IDFC First Bank Ltd.	CRISIL A1+	2.59		
Small Industries Dev Bank of India	CARE AAA	4.92	ICICI Bank Ltd.	ICRA A1+	2.41		
National Bank For Agriculture and Rural Development	CRISIL AAA	3.57	IndusInd Bank Ltd.	CRISIL A1+	2.37		
Sikka Ports and Terminals Ltd.	CRISIL AAA	3.22	<b>Commercial Paper</b>				
LIC Housing Finance Ltd.	CRISIL AAA	2.98	Aadhar Housing Finance Ltd.	ICRA A1+	2.59		
UltraTech Cement Ltd.	CRISIL AAA	2.49	Barclays Investments & Loans (India) Private Ltd.	CRISIL A1+	2.39		
Housing Development Finance Corp. Ltd.	CRISIL AAA	2.48	Reliance Industries Ltd.	CRISIL A1+	2.37		
Housing & Urban Development Corp. Ltd.	ICRA AAA	2.42	HDFC Securities Ltd.	CRISIL A1+	2.37		
Muthoot Finance Ltd.	CRISIL AA	1.97	Grasim Industries Ltd.	CRISIL A1+	1.92		
Indian Railway Finance Corp. Ltd.	CRISIL AAA	1.57	SBI Cards and Payment Services Ltd.	CRISIL A1+	1.87		
Reliance Industries Ltd.	CRISIL AAA	1.49	TV18 Broadcast Ltd.	CARE A1+	0.48		
Power Grid Corporation of India Ltd.	CRISIL AAA	1.18	<b>Treasury Bill</b>				
Reliable Devices Trust	ICRA AAA(SO)	1.14	364 Days Tbill (MD 15/07/2021)	Sovereign	4.74		
NTPC Ltd.	CRISIL AAA	0.68	182 Days Tbill (MD 27/05/2021)	Sovereign	2.38		
Muthoot Finance Ltd.	ICRA AA	0.50	<b>Government Security</b>				
NHPC Ltd.	CARE AAA	0.39	6.17% GOI (MD 15/07/2021)	Sovereign	3.93		
<b>Money Market Instruments</b>			<b>State Government Bond</b>				
<b>Certificate of Deposit</b>			8.66% Maharashtra SDL (MD 21/09/2021)			Sovereign	3.03
Axis Bank Ltd.	CRISIL A1+	4.68	<b>Cash &amp; Cash Equivalent</b>			<b>20.36</b>	
Small Industries Dev Bank of India	CARE A1+	3.37	<b>Total</b>			<b>100.00</b>	

## Dividend Distribution

Record Date	Rate (₹/Unit)		Cum-Dividend NAV p. u. (₹)
	Individuals/HUF	Others	
<b>Monthly Dividend</b>			
26-Nov-20	3.16080572	3.16080572	1,020.9627
28-Oct-20	4.09152163	4.09152163	1,022.1991
29-Sep-20	4.50915772	4.50915772	1,022.8341
<b>Direct Plan - Monthly Dividend</b>			
28-Mar-19	1.59407427	1.47612106	1,333.7518
27-Feb-19	17.68514297	16.37653440	1,348.3425
30-Jan-19	22.45985861	20.79794592	1,372.6369
<b>Quarterly Dividend</b>			
15-Jun-20	14.27960000	14.27960000	1,134.3731
16-Mar-20	6.46958823	5.99087237	1,121.4455
15-Dec-19	20.55418734	19.03328442	1,136.9015
<b>Direct Plan - Quarterly Dividend</b>			
15-Sep-20	14.85340000	14.85340000	1,040.0158
15-Jun-20	17.79130000	17.79130000	1,045.6657
16-Mar-20	10.95877090	10.14787887	1,039.0237
<b>Annual Dividend</b>			
16-Mar-20	62.74214658	58.09955416	1,135.3650
15-Mar-19	27.88375723	25.82050427	1,100.7578
15-Mar-18	255.32790000	236.55590000	1,376.0462
<b>Direct Plan - Annual Dividend</b>			
15-Mar-16	62.63810000	58.03300000	1,183.5660
16-Mar-15	43.54200000	40.37940000	1,153.0995
18-Mar-14	105.39165439	N.A.	1,172.1483

**Past performance may or may not be sustained in future.** Dividend is on face value of ₹ 1000/- per unit. After the payment of dividend, the per unit NAV will fall to the extent of dividend payout and applicable statutory levy, if any.

<sup>^</sup>Please refer to the heading 'C. Asset Allocation Pattern' under Section 'II. Information about the Scheme' of Scheme Information Document where the concept of Macaulay duration has been explained.

# Invesco India Credit Risk Fund

(An open ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds))

## Suitable for Investors who are seeking\*

- Income and capital appreciation over medium to long term
- Investments primarily in corporate debt securities of varying maturities across the credit spectrum

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

## RISKOMETER



## Investment Objective

To generate accrual income and capital appreciation by investing in debt securities of varying maturities across the credit spectrum.

## Key Facts

### Load Structure

Entry Load Nil  
Exit Load<sup>1</sup> • Nil - if upto 10% of Units allotted are redeemed / switched-out within 1 year from the date of allotment.  
• 1% - for any redemption / switch-out in excess of 10% of units allotted within one year from the date of allotment.  
• Nil - if units are redeemed or switched-out after 1 year from the date of allotment.  
Switch between the Plans under the Scheme, please refer page no. 44.

### Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

### Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

**Date of Allotment** 4<sup>th</sup> September, 2014

**NAV p.u. (₹)** As on 27<sup>th</sup> November, 2020

### Regular Plan

Growth 1,440.4616  
Monthly Dividend 1,057.9187  
Discretionary Dividend 1,440.0108

### Direct Plan

Growth 1,519.3894  
Monthly Dividend 1,081.2016  
Discretionary Dividend 1,530.8597

### Weighted Average Expense Ratio<sup>2</sup> for the month

Regular 1.50%  
Direct 0.36%

### Benchmark Index

CRISIL Composite AA Short Term Bond Index

### AAuM for the month of

November 2020: ₹ 138.51 crores

### AuM as on

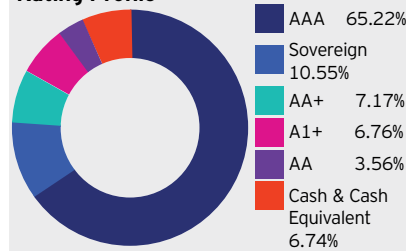
30<sup>th</sup> November, 2020: ₹ 145.62 crores

### Fund Manager & Experience

**Sujoy Das**  
Total Experience 23 Years  
Experience in managing this fund:  
Since January 4, 2020

**Vikas Garg**  
Total Experience 15 Years  
Experience in managing this fund:  
Since September 26, 2020

## Rating Profile



## Maturity Profile

92 - 180 days 3.48%  
181 days - 1 year 6.76%  
1 - 2 years 35.91%  
2 - 3 years 21.66%  
3 - 5 years 14.64%  
5 - 10 years 10.81%  
Cash & Cash Equivalent 6.74%  
YTM<sup>4</sup> 4.71%  
Average Maturity 2.73 years  
Macaulay Duration 2.51 years  
Modified Duration 2.38 years

## Lumpsum Performance (As on 27<sup>th</sup> November, 2020)

Period	Returns %			Value of ₹ 10,000 invested		
	Fund - Regular	Benchmark CRISIL Composite AA Short Term Bond Index	Addl. BM CRISIL 1 Yr T-Bill Index	Fund - Regular	Benchmark CRISIL Composite AA Short Term Bond Index	Addl. BM CRISIL 1 Yr T-Bill Index
1 Year	8.10%	11.31%	5.95%	10,807	11,128	10,593
3 Years	2.34%	9.27%	6.82%	10,718	13,040	12,184
5 Years	5.03%	9.23%	6.74%	12,780	15,545	13,855
Since Inception (04 September, 2014)	6.03%	9.38%	7.10%	14,405	17,487	15,340

**Past performance may or may not be sustained in future.** BM - Benchmark. Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 1,000/- . Face Value per unit is Rs. 1,000/- . Please refer Page nos. 34-38 for performance of other Schemes managed by the Fund Managers and Page nos. 39-42 for performance of Direct Plans and respective Disclaimers.

## Portfolio (As on 30<sup>th</sup> November, 2020)

Company	Rating	% of Net Assets	Company	Rating	% of Net Assets
<b>Corporate Debt</b> 75.95			National Highways Auth Of Ind	CRISIL AAA	3.62
Indian Railway Finance Corp. Ltd.	CRISIL AAA	9.15	Muthoot Finance Ltd.	CRISIL AA	3.56
Housing Development Finance Corporation Ltd.	CRISIL AAA	8.67	State Bank of India (Basel III Tier II Bond)	CRISIL AAA	3.50
National Housing Bank	CRISIL AAA	7.38	Sundaram Finance Ltd.	ICRA AAA	3.48
Housing & Urban Development Corporation Ltd.	ICRA AAA	7.24	Food Corporation Of India	CRISIL AAA(CE)	0.22
Inox Air Products Pvt Ltd.	CRISIL AA+	7.17	<b>Government Security</b> 10.55		
Reliance Industries Ltd.	CRISIL AAA	6.93	6.45% GOI (MD 07/10/2029)	Sovereign	7.09
Power Finance Corporation Ltd.	CRISIL AAA	5.76	5.22% GOI (MD 15/06/2025)	Sovereign	3.45
National Bank For Agriculture and Rural Development	CRISIL AAA	5.64	<b>Money Market Instruments</b> 6.76		
HDB Financial Services Ltd.	CRISIL AAA	3.62	<b>Certificate of Deposit</b>		
			Bank of Baroda	FITCH A1+	6.76
			<b>Cash &amp; Cash Equivalent</b> 6.74		
			Total		100.00

## Dividend Distribution

Record Date	Rate (₹/Unit)		Cum-Dividend NAV p. u. (₹)
	Individuals/HUF	Others	
<b>Regular Plan - Monthly Dividend</b>			
30-Aug-18	3.77039911	3.49140919	1,030.4629
30-Jul-18	6.10435358	5.65266317	1,033.3682
28-Jun-18	3.42411373	3.17074713	1,029.7922
<b>Direct Plan - Monthly Dividend</b>			
30-Aug-18	4.24119874	3.92737210	1,029.3908
30-Jul-18	6.57434174	6.08787466	1,032.3024
28-Jun-18	3.84265078	3.55831461	1,028.6428

**Past performance may or may not be sustained in future.** Dividend is on face value of ₹ 1000/- per unit. After the payment of dividend, the per unit NAV will fall to the extent of dividend payout and applicable statutory levy, if any.

# Invesco India Gilt Fund

(An open ended debt scheme investing in government securities across maturity)

## Suitable for Investors who are seeking\*

- Credit risk free returns over medium to long term
- Investments primarily in securities issued and guaranteed by the Central and the State Government across maturities

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

## RISKOMETER



## Investment Objective

To generate returns by investing predominantly in a portfolio of securities issued and guaranteed by Central and State Government across maturities.

## Key Facts

### Load Structure

Entry Load Nil  
Exit Load<sup>1</sup> Nil

### Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

### Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

**Date of Allotment** 9<sup>th</sup> February, 2008

**NAV p.u. (₹)** As on 27<sup>th</sup> November, 2020

Growth 2,257.1965  
Monthly Dividend 1,271.3453  
Quarterly Dividend 1,080.0211  
Annual Dividend 1,138.7722

### Direct Plan

Growth 2,410.4144  
Monthly Dividend 1,881.0740  
Quarterly Dividend 1,036.9979  
Annual Dividend 1,262.0033

### Weighted Average Expense Ratio<sup>2</sup> for the month

Regular 1.25%  
Direct 0.48%

### Benchmark Index

CRISIL 10 Year Gilt Index

**AAuM** for the month of November 2020: ₹ 31.75 crores

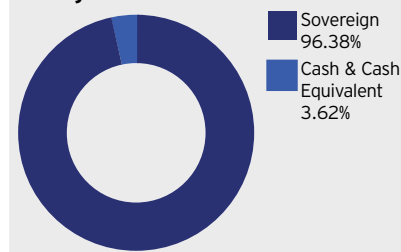
**AuM** as on 30<sup>th</sup> November, 2020: ₹ 31.30 crores

### Fund Manager & Experience

**Sujoy Das**  
Total Experience 23 Years  
Experience in managing this fund:  
Since September 9, 2010

**Vikas Garg**  
Total Experience 15 Years  
Experience in managing this fund:  
Since September 26, 2020

## Rating Profile



## Maturity Profile

5 - 10 years 52.71%  
10 - 15 years 43.67%  
Cash & Cash Equivalent 3.62%  
YTM<sup>4</sup> 6.04%  
Average Maturity 11.00 years  
Macaulay Duration 7.92 years  
Modified Duration 7.68 years

## Lumpsum Performance (As on 27<sup>th</sup> November, 2020)

Period	Returns %		Value of ₹ 10,000 invested	
	Fund	Benchmark	Fund	Benchmark
		CRISIL 10 year Gilt Index		CRISIL 10 year Gilt Index
1 Year	7.67%	8.45%	10,764	10,843
3 Years	7.33%	7.89%	12,360	12,555
5 Years	8.16%	8.06%	14,800	14,729
7 Years	8.79%	8.67%	18,041	17,900
10 Years	7.49%	7.39%	20,592	20,394
Since Inception (09 February, 2008)	6.56%	6.87%	22,572	23,409

**Past performance may or may not be sustained in future.** BM - Benchmark. Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 1,000/- . Face Value per unit is Rs. 1,000/- . Please refer Page nos. 34-38 for performance of other Schemes managed by the Fund Managers and Page nos. 39-42 for performance of Direct Plans and respective Disclaimers.

## Portfolio (As on 30<sup>th</sup> November, 2020)

Company	Rating	% of Net Assets
<b>Government Security</b>		<b>96.38</b>
6.19% GOI (MD 16/09/2034)	Sovereign	43.67
5.77% GOI (MD 03/08/2030)	Sovereign	31.62
5.79% GOI (MD 11/05/2030)	Sovereign	15.81
7.59% GOI(MD 11/01/2026)	Sovereign	5.28
<b>Cash &amp; Cash Equivalent</b>		<b>3.62</b>
<b>Total</b>		<b>100.00</b>

## Dividend Distribution

Record Date	Rate (₹/Unit)		Cum-Dividend NAV p. u. (₹)
	Individuals/HUF	Others	
<b>Monthly Dividend</b>			
30-Aug-17	3.59838388	N.A.	1,050.6696
28-Jul-17	4.93672738	N.A.	1,058.1757
29-Jun-17	8.08344486	N.A.	1,061.9829
<b>Direct Plan - Monthly Dividend</b>			
27-Jun-13	15.51513735	14.85916859	1,040.9098
27-Feb-13	0.242765060	N.A.	10.4856
<b>Quarterly Dividend</b>			
15-Sep-20	17.30960000	17.30960000	1,080.2031
15-Jun-20	27.90210000	27.90210000	1,106.2996
16-Mar-20	25.13356581	23.27381270	1,100.9373
<b>Direct Plan - Quarterly Dividend</b>			
15-Sep-20	68.05840000	68.05840000	1,086.9184
16-Mar-20	5.43793089	5.03555229	1,048.3899
15-Sep-19	75.36194406	69.78555229	1,123.4825
<b>Annual Dividend</b>			
16-Mar-20	77.55165253	71.81323372	1,184.1159
15-Mar-19	112.55118792	104.22298559	1,216.4755
15-Mar-18	249.89060000	231.51840000	1,463.2884
<b>Direct Plan - Annual Dividend</b>			
15-Mar-13	0.236960600	N.A.	11.5586

**Past performance may or may not be sustained in future.** Dividend is on face value of ₹ 1000/- per unit. Face value changed from ₹ 10/- to ₹ 1,000/- w.e.f. close of business hours on April 18, 2013. Dividend declared prior to face value change is on face value of ₹ 10/- per unit. After the payment of dividend, the per unit NAV will fall to the extent of dividend payout and applicable statutory levy, if any.

# Invesco India Corporate Bond Fund

(An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds)

## Suitable for Investors who are seeking\*

- Income over medium to long term
- Investments in AA+ and above rated corporate bonds

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

## RISKOMETER



## Investment Objective

To generate regular and stable income by investing predominantly in bonds issued by corporates. The scheme will invest in bonds which are rated AA+/AAA by credit rating agencies.

## Key Facts

### Load Structure

Entry Load Nil  
Exit Load<sup>1</sup> Nil

### Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

### Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

### Date of Allotment

2<sup>nd</sup> August, 2007

### NAV p.u. (₹) As on 27<sup>th</sup> November, 2020

Growth	2,471.1132
Monthly Dividend	1,521.7671
Quarterly Dividend	1,168.6964
Annual Dividend	2,028.3742
Discretionary Dividend	2,592.0284

### Direct Plan

Growth	2,601.7595
Monthly Dividend	1,255.1623
Quarterly Dividend	1,170.8334
Annual Dividend	1,322.5438
Discretionary Dividend	2,602.5519

### Weighted Average Expense Ratio<sup>2</sup> for the month

Regular	0.60%
Direct	0.20%

### Benchmark Index

CRISIL AAA Short Term Bond Index

### AAUM for the month of

November 2020: ₹ 2,835.57 crores

### AUM as on

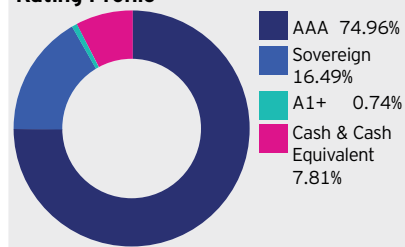
30<sup>th</sup> November, 2020: ₹ 3,241.17 crores

### Fund Manager & Experience

**Sujoy Das**  
Total Experience 23 Years  
Experience in managing this fund:  
Since September 9, 2010

**Vikas Garg**  
Total Experience 15 Years  
Experience in managing this fund:  
Since September 26, 2020

## Rating Profile



## Maturity Profile

181 days - 1 year	0.74%
1 - 2 years	31.37%
2 - 3 years	49.78%
3 - 5 years	10.30%
Cash & Cash Equivalent	7.81%
YTM <sup>4</sup>	4.36%
Average Maturity	2.21 years
Macaulay Duration	2.05 years
Modified Duration	1.98 years

## Lumpsum Performance (As on 27<sup>th</sup> November, 2020)

Period	Returns %			Value of ₹ 10,000 invested		
	Fund	Benchmark CRISIL AAA Short Term Bond Index	Add. BM CRISIL 1 Yr T-Bill Index	Fund	Benchmark CRISIL AAA Short Term Bond Index	Add. BM CRISIL 1 Yr T-Bill Index
1 Year	9.98%	10.79%	5.95%	10,995	11,076	10,593
3 Years	7.90%	9.21%	6.82%	12,558	13,017	12,184
5 Years	8.06%	8.83%	6.74%	14,732	15,265	13,855
7 Years	7.97%	9.08%	7.22%	17,102	18,370	16,292
10 Years	8.13%	8.96%	7.07%	21,853	23,587	19,810
Since Inception (02 August, 2007)	7.02%	9.00%	6.49%	24,711	31,545	23,132

**Past performance may or may not be sustained in future.** BM - Benchmark. Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 1,000/- Face Value per unit is Rs. 1,000/- Please refer Page nos. 34-38 for performance of other Schemes managed by the Fund Managers and Page nos. 39-42 for performance of Direct Plans and respective Disclaimers.

## Portfolio (As on 30<sup>th</sup> November, 2020)

Company	Rating	% of Net Assets	Company	Rating	% of Net Assets	
<b>Corporate Debt</b>						
74.96						
Housing Development Finance Corp. Ltd.	CRISIL AAA	7.62	Sundaram Finance Ltd.	CRISIL AAA	1.43	
Reliance Industries Ltd.	CRISIL AAA	5.87	Oil & Natural Gas Corporation Ltd.	ICRA AAA	1.24	
National Housing Bank	CRISIL AAA	5.59	Food Corporation Of India	CRISIL AAA(CE)	1.18	
National Bank For Agriculture and Rural Development	CRISIL AAA	5.31	Small Industries Dev Bank of India	ICRA AAA	1.14	
Larsen & Toubro Ltd.	CRISIL AAA	5.22	Indian Railway Finance Corp. Ltd.	CRISIL AAA	0.88	
Indian Oil Corporation Ltd.	CRISIL AAA	4.73	REC Ltd.	CRISIL AAA	0.85	
Power Finance Corporation Ltd.	CRISIL AAA	4.60	Kotak Mahindra Prime Ltd.	CRISIL AAA	0.66	
State Bank of India (Basel III Tier II Bond)	CRISIL AAA	3.59	SBI Cards and Payment Services Ltd.	CRISIL AAA	0.32	
NTPC Ltd.	CRISIL AAA	3.08	Bharat Petroleum Corporation Ltd.	CRISIL AAA	0.21	
Sikka Ports and Terminals Ltd.	CRISIL AAA	2.99	<b>Government Security</b>			16.49
HDB Financial Services Ltd.	CRISIL AAA	2.93	<b>Government Bond</b>			
Hindustan Petroleum Corporation Ltd.	CRISIL AAA	2.80	7.68% GOI (MD 15/12/2023)	Sovereign	10.30	
Housing & Urban Development Corp. Ltd.	ICRA AAA	2.51	4.48% GOI (MD 02/11/2023)	Sovereign	3.88	
LIC Housing Finance Ltd.	CRISIL AAA	2.37	<b>State Government Bond</b>			
National Bank For Agriculture and Rural Development	ICRA AAA	2.10	6.3% Rajasthan SDL (MD 08/04/2023)	Sovereign	1.61	
Bajaj Housing Finance Ltd.	CRISIL AAA	2.01	9.25% Maharashtra SDL (MD 09-Oct-2023)	Sovereign	0.69	
Bajaj Finance Ltd.	CRISIL AAA	1.95	<b>Money Market Instruments</b>			0.74
Small Industries Dev Bank of India	CARE AAA	1.79	<b>Certificate of Deposit</b>			
Axis Bank Ltd. ICRA A1+ 0.74						
<b>Cash &amp; Cash Equivalent</b> 7.81						
<b>Total</b> 100.00						

## Dividend Distribution

Record Date	Rate (₹/Unit)		Cum-Dividend NAV p. u. (₹)
	Individuals/HUF	Others	
<b>Monthly Dividend</b>			
26-Nov-20	5.32743149	5.32743149	1,527.0420
28-Oct-20	10.93578809	10.93578809	1,524.1247
28-Nov-19	9.71335123	8.99461377	1,411.8562
<b>Direct Plan - Monthly Dividend</b>			
26-Nov-20	11.89280000	11.8928	1,266.9981
28-Oct-20	13.08610000	13.0861	1,268.1914
29-Sep-20	7.24780000	7.2478	1,262.3531
<b>Quarterly Dividend</b>			
15-Sep-20	24.70320000	24.70320000	1,167.5354
15-Jun-20	19.02350000	19.02350000	1,158.7289
16-Mar-20	15.53692481	14.38727321	1,136.8182
<b>Direct Plan - Quarterly Dividend</b>			
15-Sep-20	25.95780000	25.95780000	1,169.9644
15-Jun-20	20.15780000	20.15780000	1,161.0814
16-Mar-20	16.40275250	15.18903415	1,139.1719
<b>Annual Dividend</b>			
16-Mar-20	95.82861447	88.73779558	1,996.5866
15-Mar-12	0.81094060	N.A.	11.1651
15-Mar-11	0.39547700	N.A.	10.6527
<b>Direct Plan - Annual Dividend</b>			
16-Mar-20	98.19573612	90.92976254	1,347.9019
15-Mar-19	680.56180836	630.20377535	2,173.7832
15-Mar-13	1.57136968	N.A.	13.9281
<b>Discretionary Dividend</b>			
27-Jun-12	N.A.	0.45192015	10.6326
<b>Plan B - Monthly Dividend</b>			
30-Jul-12	0.07448179	0.063792	10.9225
28-Feb-12	0.11589883	0.09920477	10.6358
28-Oct-11	0.03707525	0.03177745	10.4009
<b>Plan B - Quarterly Dividend</b>			
15-Mar-13	0.2299179	N.A.	10.3226
15-Sep-12	0.163937603	N.A.	10.2782
15-Jun-12	0.05728105	N.A.	10.1165
<b>Plan A - Discretionary Dividend</b>			
23-Jul-12	N.A.	0.05717367	10.1138

**Past performance may or may not be sustained in future.** Dividend is on face value of ₹ 1000/- per unit. Face value changed from ₹ 10/- to ₹ 1,000/- w.e.f. close of business hours on April 18, 2013. Dividend declared prior to face value change is on face value of ₹ 10/- per unit. After the payment of dividend, the per unit NAV will fall to the extent of dividend payout and applicable statutory levy, if any.

# Invesco India Banking & PSU Debt Fund

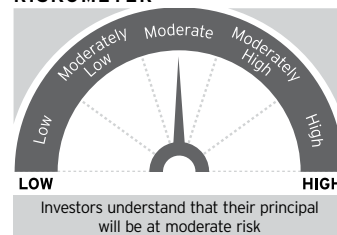
(An open ended debt scheme predominantly investing in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds)

## Suitable for Investors who are seeking\*

- Returns over short to medium term
- Investments primarily in debt & money market instruments issued by Banks, PFIs, PSUs and Municipal Bonds

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

## RISKOMETER



## Investment Objective

To generate returns by investing primarily in debt & Money Market Instruments issued by banks, Public Financial Institutions (PFIs), Public Sector Undertakings (PSUs) and Municipal Bonds.

## Key Facts

### Load Structure

Entry Load Nil  
Exit Load<sup>1</sup> Nil

### Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

### Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

**Date of Allotment** 29<sup>th</sup> December, 2012

**NAV p.u.** (₹) As on 27<sup>th</sup> November, 2020

Growth 1,802.2581  
Daily Dividend 1,003.7200  
Monthly Dividend 1,026.0764

### Direct Plan

Growth 1,896.3598  
Daily Dividend 1,195.0671  
Monthly Dividend 1,010.0888

### Weighted Average Expense Ratio<sup>2</sup> for the month

Regular 0.65%  
Direct 0.23%

### Benchmark Index

CRISIL Banking and PSU Debt Index

### AAuM for the month of

November 2020: ₹ 117.95 crores

### AuM as on

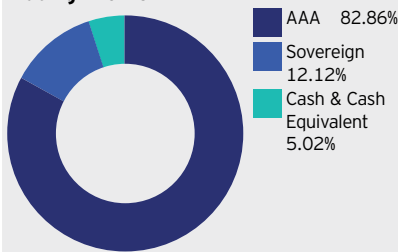
30<sup>th</sup> November, 2020: ₹ 127.90 crores

### Fund Manager & Experience

**Sujoy Das**  
Total Experience 23 Years  
Experience in managing this fund:  
Since January 4, 2020

**Vikas Garg**  
Total Experience 15 Years  
Experience in managing this fund:  
Since September 26, 2020

## Rating Profile



## Maturity Profile

2 - 3 years 3.99%  
3 - 5 years 3.92%  
5 - 10 years 70.04%  
10 - 15 years 17.03%  
Cash & Cash Equivalent 5.02%  
YTM<sup>4</sup> 6.22%  
Average Maturity 8.48 years  
Macaulay Duration 6.32 years  
Modified Duration 5.96 years

## Lumpsum Performance (As on 27<sup>th</sup> November, 2020)

Period	Returns %			Value of ₹ 10,000 Invested		
	Fund	Benchmark CRISIL Banking and PSU Debt Index	Addl. BM CRISIL 1 Yr T-Bill Index	Fund	Benchmark CRISIL Banking and PSU Debt Index	Addl. BM CRISIL 1 Yr T-Bill Index
1 Year	9.35%	10.19%	5.95%	10,932	11,016	10,593
3 Years	8.73%	9.03%	6.82%	12,848	12,955	12,184
5 Years	7.75%	8.91%	6.74%	14,519	15,321	13,855
7 Years	7.78%	9.47%	7.22%	16,894	18,836	16,292
Since Inception (29 December, 2012)	7.72%	9.19%	7.05%	18,023	20,057	17,152

**Past performance may or may not be sustained in future.** BM - Benchmark. Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 1,000/- . Face Value per unit is Rs. 1,000/-. Please refer Page nos. 34-38 for performance of other Schemes managed by the Fund Managers and Page nos. 39-42 for performance of Direct Plans and respective Disclaimers.

## Portfolio (As on 30<sup>th</sup> November, 2020)

Company	Rating	% of Net Assets	Company	Rating	% of Net Assets
<b>Corporate Debt</b>					
Export Import Bank of India	CRISIL AAA	8.77	Power Grid Corporation of India Ltd.	CRISIL AAA	4.41
Indian Oil Corporation Ltd.	CRISIL AAA	8.35	Housing & Urban Development Corporation Ltd.	ICRA AAA	4.39
National Highways Auth Of Ind	CRISIL AAA	8.29	NHPC Ltd.	ICRA AAA	4.15
Nuclear Power Corporation Of India Ltd.	CRISIL AAA	8.26	Indian Railway Finance Corp. Ltd.	CRISIL AAA	4.07
National Bank For Agriculture and Rural Development	ICRA AAA	8.19	National Housing Bank	CRISIL AAA	3.99
Food Corporation Of India	CRISIL AAA(CE)	8.11	Oil & Natural Gas Corporation Ltd.	ICRA AAA	3.92
State Bank of India (Basel III Tier II Bond)	CRISIL AAA	7.96	<b>Government Security</b>		<b>12.12</b>
			<b>6.45% GOI (MD 07/10/2029)</b>	<b>Sovereign</b>	<b>12.12</b>
			<b>Cash &amp; Cash Equivalent</b>		<b>5.02</b>
			<b>Total</b>		<b>100.00</b>

## Dividend Distribution

Record Date	Rate (₹/Unit)		Cum-Dividend NAV p. u. (₹)
	Individuals/HUF	Others	
<b>Monthly Dividend</b>			
26-Nov-20	4.72582516	4.72582516	1,030.7241
28-Oct-20	10.54469692	10.54469692	1,038.6008
29-Sep-20	6.44432349	6.44432349	1,021.8880
<b>Direct Plan - Monthly Dividend</b>			
26-Nov-20	2.95960000	2.95960000	1,012.9596
28-Oct-20	14.99060000	14.99060000	1,024.9906
30-Jul-20	15.17170000	15.17170000	1,025.1717

**Past performance may or may not be sustained in future.** Dividend is on face value of ₹ 1000/- per unit. After the payment of dividend, the per unit NAV will fall to the extent of dividend payout and applicable statutory levy, if any.

# Invesco India Gold Fund

(An open ended fund of fund scheme investing in Invesco India Gold Exchange Traded Fund)

## Suitable for Investors who are seeking\*

- Regular income and capital appreciation over medium to long term
- Investment in units of Invesco India Gold Exchange Traded Fund, which in turn invests in physical gold

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

## RISKOMETER



## Investment Objective

To provide returns that closely corresponds to returns provided by Invesco India Gold Exchange Traded Fund.

## Key Facts

### Load Structure

Entry Load Nil  
Exit Load<sup>1</sup> Nil

### Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

### Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

**Date of Allotment** 5<sup>th</sup> December, 2011

**NAV p.u. (₹) As on 27<sup>th</sup> November, 2020**

Growth 14.8643  
Dividend 14.8659

### Direct Plan

Growth 15.2119  
Dividend 15.1896

### Weighted Average Expense Ratio<sup>2</sup> for the month

Regular 0.54%  
Direct 0.16%

### Benchmark Index

Price of Gold

**AAuM** for the month of November 2020: ₹ 46.68 crores

**AuM** as on 30<sup>th</sup> November, 2020: ₹ 45.54 crores

### Fund Manager & Experience

Krishna Cheemalapati  
Total Experience 23 Years  
Experience in managing this fund:  
Since January 4, 2020

## Asset Allocation

Exchange Traded Funds 97.03%  
Cash & Cash Equivalent 2.97%

## Lumpsum Performance (As on 27<sup>th</sup> November, 2020)

Period	Returns %		Value of ₹ 10,000 invested	
	Fund	Benchmark Price of Gold	Fund	Benchmark Price of Gold
1 Year	28.12%	27.91%	12,803	12,783
3 Years	17.29%	18.26%	16,123	16,522
5 Years	14.77%	13.87%	19,905	19,134
7 Years	5.50%	8.16%	14,547	17,320
Since Inception (05 December, 2011)	4.51%	5.72%	14,864	16,479

**Past performance may or may not be sustained in future.** BM - Benchmark. Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 1,000/- Face Value per unit is Rs. 10/-. Please refer Page nos. 34-38 for performance of other Schemes managed by the Fund Managers and Page nos. 39-42 for performance of Direct Plans and respective Disclaimers.

## Portfolio (As on 30<sup>th</sup> November, 2020)

Company	% of Net Assets
<b>Exchange Traded Funds</b>	<b>97.03</b>
Invesco India Gold Exchange Traded Fund	97.03
<b>Cash &amp; Cash Equivalent</b>	<b>2.97</b>
<b>Total</b>	<b>100.00</b>

**The investor will bear the recurring expenses of the scheme, in addition to the expenses of underlying scheme.**

# Invesco India Gold Exchange Traded Fund

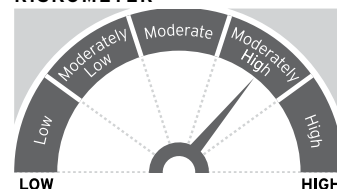
(An open ended scheme tracking returns provided by investment in physical gold)

## Suitable for Investors who are seeking\*

- Capital appreciation over long term
- Generate returns that closely correspond to the returns provided by investment in physical gold in the domestic market, subject to tracking error.

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

## RISKOMETER



Investors understand that their principal will be at moderately high risk

## Investment Objective

To generate returns that closely correspond to the returns provided by investment in physical gold in the domestic market, subject to tracking error.

## Key Facts

### Load Structure

Entry Load	Nil
Exit Load <sup>1</sup>	Nil
	(For redemption in Creation Unit size.)

### Minimum Investment<sup>1,1</sup>

On Exchange : 1 Unit  
Directly with Mutual Fund : 1,000 Units and in multiples thereof.

### Listing Exchange

NSE / BSE

### NSE /BSE Symbol

IVZINGOLD

### BSE Code

533172

### ISIN

INF205K01361

### Date of Allotment

12<sup>th</sup> March, 2010

### Pricing per Unit

1 gram of gold (approx.)

### NAV p.u. (₹) As on 27<sup>th</sup> November, 2020

Growth 4,389.2970

### Weighted Average Expense Ratio<sup>2</sup> for the month

0.45%

### Tracking Error

0.12% (annualised)

Based on 3 years, monthly data points

### Benchmark Index

Price of Gold

### AAuM for the month of

November 2020: ₹ 73.75 crores

### AuM as on

30<sup>th</sup> November, 2020: ₹ 69.94 crores

### Fund Manager & Experience

Krishna Cheemalapati

Total Experience 23 Years

Experience in managing this fund:

Since January 4, 2020

## Lumpsum Performance (As on 27<sup>th</sup> November, 2020)

Period	Returns %		Value of ₹ 10,000 invested	
	Fund	Benchmark Price of Gold	Fund	Benchmark Price of Gold
1 Year	27.18%	27.91%	12,710	12,783
3 Years	17.39%	18.26%	16,161	16,522
5 Years	12.90%	13.87%	18,337	19,134
7 Years	7.22%	8.16%	16,290	17,320
10 Years	7.81%	8.79%	21,204	23,223
Since Inception (12 March, 2010)	9.37%	10.37%	26,127	28,794

**Past performance may or may not be sustained in future.** BM - Benchmark. Returns above 1 year are CAGR. Returns are of Growth option only. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 1,680.0014. Face Value per unit is Rs. 100/-. Please refer Page nos. 34-38 for performance of other Schemes managed by the Fund Managers and Page nos. 39-42 for performance of Direct Plans and respective Disclaimers.

## Portfolio (As on 30<sup>th</sup> November, 2020)

Company	% of Net Assets
<b>Gold</b>	<b>98.52</b>
Gold	98.52
<b>Cash &amp; Cash Equivalent</b>	<b>1.48</b>
<b>Total</b>	<b>100.00</b>

<sup>1,1</sup>Investor can purchase units from stock exchange at traded price or subscribe the units through Mutual Fund in Creation unit size for Cash or by submitting Portfolio deposit and Cash Component at applicable NAV.

# Invesco India Nifty Exchange Traded Fund

(An open ended scheme replicating Nifty 50 Index)

## Suitable for Investors who are seeking\*

- Capital appreciation over long-term
- Generate returns that closely correspond to the returns generated by securities represented by the Nifty 50, subject to tracking error, if any.

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

## RISKOMETER



## Investment Objective

To generate returns which closely correspond to the returns generated by securities as represented by Nifty 50, subject to tracking error, if any.

## Key Facts

### Load Structure

Entry Load Nil  
Exit Load<sup>1, 1.1</sup> Nil  
(For redemption in Creation Unit size.)

### Minimum Investment<sup>1,2</sup>

On Exchange : 1 Unit  
Directly with Mutual Fund :  
5,000 Units and in multiples thereof.

### Listing Exchange

NSE

### NSE Symbol

IVZINIFTY

### ISIN

INF205K01DA9

**Date of Allotment** 13<sup>th</sup> June, 2011

### Pricing per Unit

1/10<sup>th</sup> of the value of Nifty 50 (approx.)

**NAV p.u.** (₹) As on 27<sup>th</sup> November, 2020

Growth 1,399.0006

### Weighted Average Expense Ratio<sup>2</sup>

**for the month** 0.10%

### Tracking Error

0.10% (annualised)  
Based on 3 years, monthly data points

### Benchmark Index

Nifty 50 TRI

### AAuM for the month of

November 2020: ₹ 2.27 crores

### AuM as on

30<sup>th</sup> November, 2020: ₹ 2.33 crores

### Fund Manager & Experience

**Kuber Mannadi**  
Total Experience 15 Years  
Experience in managing this fund:  
Since May 19, 2020

## Lumpsum Performance (As on 27<sup>th</sup> November, 2020)

Period	Returns %			Value of ₹ 10,000 invested		
	Fund	Benchmark	Addl. BM	Fund	Benchmark	Addl. BM
		Nifty 50 TRI	S&P BSE Sensex TRI		Nifty 50 TRI	S&P BSE Sensex TRI
1 Year	8.33%	8.74%	9.54%	10,831	10,872	10,952
3 Years	9.40%	9.63%	11.35%	13,086	13,169	13,798
5 Years	11.59%	11.74%	12.46%	17,299	17,416	17,986
7 Years	12.28%	12.56%	12.84%	22,494	22,890	23,299
Since Inception (13 June, 2011)	10.50%	10.88%	11.32%	25,732	26,589	27,591

**Past performance may or may not be sustained in future.** BM - Benchmark. Returns above 1 year are CAGR. Returns are of Growth option only. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 548.28. Face Value per unit is Rs. 10/- Please refer Page nos. 34-38 for performance of other Schemes managed by the Fund Managers and Page nos. 39-42 for performance of Direct Plans and respective Disclaimers. Benchmark returns are calculated using Total Return variant of respective Benchmark Index.

## Portfolio (As on 30<sup>th</sup> November, 2020)

Company	% of Net Assets	Company	% of Net Assets
<b>Equity &amp; Equity Related Instruments</b>	<b>99.68</b>		
HDFC Bank Ltd.	11.17	HDFC Life Insurance Company Ltd.	0.91
Reliance Industries Ltd.	11.13	Power Grid Corporation of India Ltd.	0.88
Housing Development Finance Corp. Ltd.	7.21	IndusInd Bank Ltd.	0.87
Infosys Ltd.	7.18	Divi's Laboratories Ltd.	0.82
ICICI Bank Ltd.	5.82	NTPC Ltd.	0.82
Tata Consultancy Services Ltd.	5.02	Tata Steel Ltd.	0.78
Kotak Mahindra Bank Ltd.	4.98	Britannia Industries Ltd.	0.76
Hindustan Unilever Ltd.	3.40	Bajaj Auto Ltd.	0.73
ITC Ltd.	3.02	Hero MotoCorp Ltd.	0.72
Axis Bank Ltd.	2.70	Cipla Ltd.	0.67
Larsen & Toubro Ltd.	2.44	Eicher Motors Ltd.	0.63
Bajaj Finance Ltd.	2.31	Shree Cement Ltd.	0.63
Bharti Airtel Ltd.	1.98	JSW Steel Ltd.	0.62
Asian Paints Ltd.	1.78	Grasim Industries Ltd.	0.62
State Bank of India	1.67	Hindalco Industries Ltd.	0.59
Maruti Suzuki India Ltd.	1.66	SBI Life Insurance Company Ltd.	0.59
HCL Technologies Ltd.	1.59	Tata Motors Ltd.	0.58
Mahindra & Mahindra Ltd.	1.23	Adani Ports and Special Economic Zone Ltd.	0.54
Nestle India Ltd.	1.15	Bharat Petroleum Corporation Ltd.	0.53
Dr. Reddy's Laboratories Ltd.	1.04	Oil & Natural Gas Corporation Ltd.	0.51
Titan Company Ltd.	1.02	Coal India Ltd.	0.47
UltraTech Cement Ltd.	0.99	UPL Ltd.	0.41
Sun Pharmaceutical Industries Ltd.	0.98	Indian Oil Corporation Ltd.	0.38
Tech Mahindra Ltd.	0.97	GAIL (India) Ltd.	0.34
Bajaj Finserv Ltd.	0.94	Yes Bank Ltd.	0.00
Wipro Ltd.	0.93	<b>Cash &amp; Cash Equivalent</b>	<b>0.32</b>
		<b>Total</b>	<b>100.00</b>

## Dividend Distribution

Record Date	Rate (₹/Unit)	Cum-Dividend NAV p. u. (₹)
<b>Dividend Option</b>		
26-Dec-12	5	596.3176

**Past performance may or may not be sustained in future.** Dividend is on face value of ₹10/- per unit. After the payment of dividend, the per unit NAV will fall to the extent of dividend payout and applicable statutory levy, if any.

## Industry Classification<sup>3</sup>

	% of Net Assets
Banks	27.20%
Software	15.69%
Petroleum Products	12.04%
Finance	11.96%
Consumer Non Durables	10.11%
Auto	5.55%
Pharmaceuticals	3.51%
Construction Project	2.44%
Cement	2.23%
Telecom - Services	1.98%
Power	1.70%
Ferrous Metals	1.40%
Consumer Durables	1.02%
Non - Ferrous Metals	0.59%
Transportation	0.54%
Oil	0.51%
Minerals/Mining	0.47%
Pesticides	0.41%
Gas	0.34%

<sup>3</sup>Industrywise Classification as per AMFI.

<sup>1,2</sup>Please refer to Key Information Memorandum / Scheme Information Document for exit load applicable for redemption of units in other than creation unit size directly with the Mutual Fund. Exit Load charged, if any, will be credited back to the scheme, net of goods & services tax. <sup>1,2</sup>Investor can purchase units from stock exchange at traded price or subscribe the units through Mutual Fund in Creation unit size for Cash or by submitting Portfolio deposit and Cash Component at applicable NAV.

# Lumpsum Performance

(As on 27<sup>th</sup> November, 2020)

## Fund Managers : Taher Badshah & Pranav Gokhale

### Invesco India Growth Opportunities Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		S&P BSE 250 Large MidCap 65:35 TRI	NIFTY 50 TRI		S&P BSE 250 Large MidCap 65:35 TRI	NIFTY 50 TRI
1 Year	6.07%	12.90%	8.74%	10,605	11,286	10,872
3 Years	6.45%	6.87%	9.63%	12,058	12,200	13,169
5 Years	11.17%	11.82%	11.74%	16,975	17,477	17,416
7 Years	14.75%	14.91%	12.56%	26,198	26,459	22,890
10 Years	10.96%	10.45%	9.60%	28,283	27,017	25,012
Since Inception	10.63%	10.38%	9.74%	38,380	37,249	34,474

### Invesco India Smallcap Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		S&P BSE 250 Smallcap TRI	NIFTY 50 TRI		S&P BSE 250 Smallcap TRI	NIFTY 50 TRI
1 Year	16.68%	17.72%	8.74%	11,664	11,767	10,872
Since Inception	10.94%	6.71%	13.57%	12,410	11,447	13,029

**Past performance may or may not be sustained in future.** Returns are of existing plans (non-direct plans) - Growth Option. Different plans have different expense structure. Fund Managers : Invesco India Growth Opportunities Fund - Taher Badshah managing since January 13, 2017 and Pranav Gokhale managing since May 19, 2020; Invesco India Smallcap Fund - Taher Badshah managing since October 30, 2018 and Pranav Gokhale managing since March 1, 2019. Invesco India Smallcap Fund has been in existence for less than 3 years. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index.

## Fund Managers : Pranav Gokhale & Taher Badshah

### Invesco India Dynamic Equity Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		CRISIL Hybrid 35+65 - Aggressive Index	NIFTY 50 TRI		CRISIL Hybrid 35+65 - Aggressive Index	NIFTY 50 TRI
1 Year	4.65%	12.70%	8.74%	10,464	11,266	10,872
3 Years	3.58%	9.21%	9.63%	11,112	13,018	13,169
5 Years	7.97%	11.40%	11.74%	14,673	17,155	17,416
7 Years	10.76%	12.76%	12.56%	20,447	23,178	22,890
10 Years	9.18%	9.98%	9.60%	24,059	25,888	25,012
Since Inception	9.13%	9.19%	8.45%	31,590	31,811	29,096

**Past performance may or may not be sustained in future.** Returns are of existing plans (non-direct plans) - Growth Option. Different plans have different expense structure. Fund Managers : Pranav Gokhale managing since June 1, 2018 and Taher Badshah managing since January 13, 2017. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index.

## Fund Managers : Pranav Gokhale & Amit Nigam

### Invesco India Multicap Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		S&P BSE AllCap TRI	NIFTY 50 TRI		S&P BSE AllCap TRI	NIFTY 50 TRI
1 Year	11.37%	10.98%	8.74%	11,134	11,095	10,872
3 Years	1.92%	6.18%	9.63%	10,587	11,967	13,169
5 Years	8.80%	11.05%	11.74%	15,240	16,886	17,416
7 Years	16.59%	13.54%	12.56%	29,288	24,321	22,890
10 Years	13.42%	9.56%	9.60%	35,242	24,928	25,012
Since Inception	14.18%	10.22%	10.00%	53,920	34,428	33,556

**Past performance may or may not be sustained in future.** Returns are of existing plans (non-direct plans) - Growth Option. Different plans have different expense structure. Fund Managers : Pranav Gokhale managing since March 29, 2018 and Amit Nigam managing since September 3, 2020. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index.

## Fund Managers : Taher Badshah & Dhimant Kothari

### Invesco India Contra Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		S&P BSE 500 TRI	NIFTY 50 TRI		S&P BSE 500 TRI	NIFTY 50 TRI
1 Year	13.70%	10.69%	8.74%	11,366	11,066	10,872
3 Years	6.96%	6.80%	9.63%	12,232	12,179	13,169
5 Years	12.51%	11.35%	11.74%	18,022	17,111	17,416
7 Years	18.44%	13.65%	12.56%	32,694	24,487	22,890
10 Years	12.72%	9.70%	9.60%	33,123	25,241	25,012
Since Inception	13.40%	10.82%	10.60%	55,580	40,599	39,504

**Past performance may or may not be sustained in future.** Returns are of existing plans (non-direct plans) - Growth Option. Different plans have different expense structure. Fund Managers : Invesco India Contra Fund - Taher Badshah managing since January 13, 2017 and Dhimant Kothari managing since May 19, 2020. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index.

## Fund Manager : Amit Nigam & Dhimant Kothari

### Invesco India Tax Plan

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		S&P BSE 200 TRI	NIFTY 50 TRI		S&P BSE 200 TRI	NIFTY 50 TRI
1 Year	11.68%	10.12%	8.74%	11,165	11,009	10,872
3 Years	7.36%	7.97%	9.63%	12,368	12,580	13,169
5 Years	11.04%	11.69%	11.74%	16,874	17,376	17,416
7 Years	16.39%	13.59%	12.56%	28,927	24,406	22,890
10 Years	12.44%	9.90%	9.60%	32,297	25,694	25,012
Since Inception	13.64%	10.46%	10.20%	59,330	39,973	38,652

**Past performance may or may not be sustained in future.** Returns are of existing plans (non-direct plans) - Growth Option. Different plans have different expense structure. Fund Managers : Amit Nigam managing since September 3, 2020 and Dhimant Kothari managing since March 29, 2018. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index.

# Lumpsum Performance

(As on 27<sup>th</sup> November, 2020)

## Fund Managers : Dhimant Kothari & Hiten Jain

### Invesco India Financial Services Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		Nifty Financial Services TRI	NIFTY 50 TRI		Nifty Financial Services TRI	NIFTY 50 TRI
1 Year	-0.18%	0.86%	8.74%	9,982	10,086	10,872
3 Years	6.11%	12.02%	9.63%	11,944	14,049	13,169
5 Years	13.72%	15.82%	11.74%	19,010	20,831	17,416
7 Years	16.99%	18.19%	12.56%	29,990	32,223	22,890
10 Years	10.94%	12.69%	9.60%	28,253	33,017	25,012
Since Inception	15.94%	17.16%	11.22%	62,410	71,019	37,294

**Past performance may or may not be sustained in future.** Returns are of existing plans (non-direct plans) - Growth Option. Different plans have different expense structure. Fund Managers : Dhimant Kothari managing since June 1, 2018 and Hiten Jain managing since May 19, 2020. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index.

## Fund Managers : Nitin Gosar & Dhimant Kothari

### Invesco India PSU Equity Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		S&P BSE PSU TRI	NIFTY 50 TRI		S&P BSE PSU TRI	NIFTY 50 TRI
1 Year	2.05%	-21.74%	8.74%	10,204	7,831	10,872
3 Years	-1.70%	-13.87%	9.63%	9,500	6,396	13,169
5 Years	6.59%	-1.87%	11.74%	13,758	9,098	17,416
7 Years	12.31%	1.86%	12.56%	22,539	11,377	22,890
10 Years	5.11%	-2.99%	9.60%	16,464	7,381	25,012
Since Inception	5.99%	-2.49%	10.24%	19,000	7,573	29,321

**Past performance may or may not be sustained in future.** Returns are of existing plans (non-direct plans) - Growth Option. Different plans have different expense structure. Nitin Gosar managing since June 1, 2018 and Dhimant Kothari managing since May 19, 2020. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index.

## Fund Managers : Amit Nigam & Nitin Gosar

### Invesco India Largecap Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		NIFTY 50 TRI	S&P BSE Sensex TRI		NIFTY 50 TRI	S&P BSE Sensex TRI
1 Year	7.98%	8.74%	9.54%	10,795	10,872	10,952
3 Years	6.51%	9.63%	11.35%	12,079	13,169	13,798
5 Years	9.36%	11.74%	12.46%	15,637	17,416	17,986
7 Years	12.73%	12.56%	12.84%	23,133	22,890	23,299
10 Years	9.44%	9.60%	10.03%	24,652	25,012	26,017
Since Inception	10.83%	11.11%	11.43%	31,900	32,792	33,897

**Past performance may or may not be sustained in future.** Returns are of existing plans (non-direct plans) - Growth Option. Different plans have different expense structure. Fund Managers : Amit Nigam managing since September 3, 2020 and Nitin Gosar managing since March 29, 2018. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index.

## Fund Manager : Amit Nigam & Neelesh Dhamnaskar

### Invesco India Infrastructure Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		S&P BSE India Infrastructure TRI	NIFTY 50 TRI		S&P BSE India Infrastructure TRI	NIFTY 50 TRI
1 Year	9.46%	-5.74%	8.74%	10,944	9,427	10,872
3 Years	0.95%	-9.87%	9.63%	10,287	7,325	13,169
5 Years	7.75%	2.38%	11.74%	14,519	11,248	17,416
7 Years	15.35%	5.10%	12.56%	27,171	14,167	22,890
10 Years	8.05%	2.71%	9.60%	21,688	13,064	25,012
Since Inception	5.06%	0.06%	8.00%	19,020	10,073	27,238

**Past performance may or may not be sustained in future.** Returns are of existing plans (non-direct plans) - Growth Option. Different plans have different expense structure. Fund Managers : Amit Nigam managing since September 3, 2020 and Neelesh Dhamnaskar managing since June 1, 2018. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index.

## Fund Manager : Pranav Gokhale & Neelesh Dhamnaskar

### Invesco India Midcap Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		Nifty Midcap 100 TRI	NIFTY 50 TRI		Nifty Midcap 100 TRI	NIFTY 50 TRI
1 Year	20.13%	15.61%	8.74%	12,006	11,556	10,872
3 Years	6.46%	0.66%	9.63%	12,063	10,198	13,169
5 Years	11.55%	9.45%	11.74%	17,263	15,703	17,416
7 Years	19.14%	15.67%	12.56%	34,080	27,704	22,890
10 Years	14.61%	9.59%	9.60%	39,116	24,985	25,012
Since Inception	13.96%	11.81%	10.33%	59,300	45,747	38,170

**Past performance may or may not be sustained in future.** Returns are of existing plans (non-direct plans) - Growth Option. Different plans have different expense structure. Fund Managers : Pranav Gokhale managing since March 29, 2018 and Neelesh Dhamnaskar managing since July 18, 2018. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index.

# Lumpsum Performance

(As on 27<sup>th</sup> November, 2020)

**Fund Manager : Rajeev Bhardwaj**

**Invesco India Arbitrage Fund<sup>1</sup>**

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		Nifty 50 Arbitrage <sup>#</sup>	NIFTY 50 TRI		Nifty 50 Arbitrage <sup>#</sup>	NIFTY 50 TRI
1 Year	4.11%	2.36%	8.74%	10,410	10,235	10,872
3 Years	5.40%	4.55%	9.63%	11,705	11,427	13,169
5 Years	5.67%	4.90%	11.74%	13,173	12,702	17,416
7 Years	6.29%	5.89%	12.56%	15,327	14,924	22,890
10 Years	6.87%	6.40%	9.60%	19,434	18,603	25,012
Since Inception	6.80%	NA	10.17%	24,451	NA	37,274

**Past performance may or may not be sustained in future.** Returns are of existing plans (non-direct plans) - Growth Option. Different plans have different expense structure. Invesco India Arbitrage Fund - managing since May 19, 2020. <sup>#</sup>The inception date of the Scheme is 30 April, 2007 which is prior to the date (i.e. 01 April, 2010) from which figures for Nifty 50 Arbitrage Index (Benchmark Index) are available. Hence returns since inception and for other required periods are not available for Nifty 50 Arbitrage Index. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index, wherever applicable. <sup>1</sup>Please refer Notes on page no. 42.

**Fund Manager : Kuber Mannadi**

**Invesco India Nifty Exchange Traded Fund**

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		NIFTY 50 TRI	S&P BSE Sensex TRI		NIFTY 50 TRI	S&P BSE Sensex TRI
1 Year	8.33%	8.74%	9.54%	10,831	10,872	10,952
3 Years	9.40%	9.63%	11.35%	13,086	13,169	13,798
5 Years	11.59%	11.74%	12.46%	17,299	17,416	17,986
7 Years	12.28%	12.56%	12.84%	22,494	22,890	23,299
Since Inception	10.50%	10.88%	11.32%	25,732	26,589	27,591

**Past performance may or may not be sustained in future.** Returns are of Growth option only. Different plans have different expense structure. Managing since May 19, 2020. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index, wherever applicable.

**Fund Manager : Neelesh Dhamnaskar**

**Invesco India Feeder - Invesco Pan European Equity Fund<sup>#</sup>**

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark		Fund	Benchmark	
		MSCI Europe - ND			MSCI Europe - ND	
1 Year	1.17%	7.84%		10,116	10,781	
3 Years	0.69%	7.48%		10,209	12,411	
5 Years	2.25%	7.40%		11,174	14,287	
Since Inception	1.51%	5.86%		11,076	14,750	

**Invesco India Feeder - Invesco Global Equity Income Fund<sup>#</sup>**

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark		Fund	Benchmark	
		MSCI World Index - Net Dividend			MSCI World Index - Net Dividend	
1 Year	6.42%	18.16%		10,640	11,811	
3 Years	6.23%	14.69%		11,984	15,075	
5 Years	6.23%	13.21%		13,523	18,593	
Since Inception	5.97%	12.17%		14,634	21,271	

**Past performance may or may not be sustained in future.** Returns are of Regular plans (non-direct plans) - Growth Option. Different plans have different expense structure. Invesco India Feeder - Invesco Pan European Equity Fund - managing since January 31, 2014; Invesco India Feeder - Invesco Global Equity Income Fund - managing since May 5, 2014. <sup>#</sup>Fund of Funds Schemes - The investor will bear the recurring expenses of the scheme, in addition to the expenses of underlying scheme.

**Fund Managers : Taher Badshah, Pranav Gokhale (For Equity) & Krishna Cheemalapati (For Debt)**

**Invesco India Equity & Bond Fund**

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		CRISIL Hybrid 35 + 65 - Aggressive Index	Nifty 50 TRI		CRISIL Hybrid 35 + 65 - Aggressive Index	Nifty 50 TRI
1 Year	4.47%	12.70%	8.74%	10,446	11,266	10,872
Since Inception	6.26%	10.80%	9.55%	11,578	12,808	12,466

**Past performance may or may not be sustained in future.** Returns are of existing plan (non-direct plans) - Growth Option. Different plans have different expense structure. The scheme has been in existence for less than 3 years. Fund Managers managing the scheme - Taher Badshah - since June 30, 2018, Pranav Gokhale - since May 19, 2020 & Krishna Cheemalapati - since June 30, 2018.

**Fund Managers : Amit Nigam, Dhimant Kothari (For Equity) & Krishna Cheemalapati (For Debt)**

**Invesco India Equity Savings Fund**

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		Nifty Equity Savings Index	Nifty 50 TRI		Nifty Equity Savings Index	Nifty 50 TRI
1 Year	6.44%	8.76%	8.74%	10,642	10,873	10,872
Since Inception	7.03%	9.54%	11.03%	11,247	11,707	11,984

**Past performance may or may not be sustained in future.** Returns are of existing plan (non-direct plans) - Growth Option. Different plans have different expense structure. The scheme has been in existence for less than 3 years. Fund Managers managing the scheme - Amit Nigam - since September 3, 2020, Dhimant Kothari - since May 19, 2020 & Krishna Cheemalapati - since March 7, 2019.

# Lumpsum Performance

(As on 27<sup>th</sup> November, 2020)

## Fund Manager : Sujoy Das & Vikas Garg

### Invesco India Short Term Fund

Period	Returns % (CAGR)				Value of ₹ 10,000 invested			
	Fund	Fund - Plan B	Benchmark	Additional Benchmark	Fund	Fund - Plan B	Benchmark	Additional Benchmark
			CRISIL Short Term Bond Fund Index	CRISIL 1 Year T-Bill Index			CRISIL Short Term Bond Fund Index	CRISIL 1 Year T-Bill Index
1 Year	9.29%	9.29%	10.37%	5.95%	10,926	10,927	11,034	10,593
3 Years	7.93%	7.94%	8.77%	6.82%	12,568	12,569	12,863	12,184
5 Years	7.73%	7.73%	8.56%	6.74%	14,507	14,509	15,072	13,855
7 Years	7.94%	7.94%	8.87%	7.22%	17,072	17,077	18,128	16,292
10 Years	8.19%	8.06%	8.69%	7.07%	21,982	21,710	23,003	19,810
Since Inception	7.87%	7.85%	8.36%	6.52%	28,227	28,129	30,023	23,758

### Invesco India Corporate Bond Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		CRISIL AAA Short Term Bond Index	CRISIL 1 Yr T-Bill Index		CRISIL AAA Short Term Bond Index	CRISIL 1 Yr T-Bill Index
1 Year	9.98%	10.79%	5.95%	10,995	11,076	10,593
3 Years	7.90%	9.21%	6.82%	12,558	13,017	12,184
5 Years	8.06%	8.83%	6.74%	14,732	15,265	13,855
7 Years	7.97%	9.08%	7.22%	17,102	18,370	16,292
10 Years	8.13%	8.96%	7.07%	21,853	23,587	19,810
Since Inception	7.02%	9.00%	6.49%	24,711	31,545	23,132

### Invesco India Gilt Fund

Period	Returns % (CAGR)		Value of ₹ 10,000 invested	
	Fund	Benchmark	Fund	Benchmark
		CRISIL 10 year Gilt Index		CRISIL 10 year Gilt Index
1 Year	7.67%	8.45%	10,764	10,843
3 Years	7.33%	7.89%	12,360	12,555
5 Years	8.16%	8.06%	14,800	14,729
7 Years	8.79%	8.67%	18,041	17,900
10 Years	7.49%	7.39%	20,592	20,394
Since Inception	6.56%	6.87%	22,572	23,409

### Invesco India Banking & PSU Debt Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		CRISIL Banking and PSU Debt Index	CRISIL 1 Yr T-Bill Index		CRISIL Banking and PSU Debt Index	CRISIL 1 Yr T-Bill Index
1 Year	9.35%	10.19%	5.95%	10,932	11,016	10,593
3 Years	8.73%	9.03%	6.82%	12,848	12,955	12,184
5 Years	7.75%	8.91%	6.74%	14,519	15,321	13,855
7 Years	7.78%	9.47%	7.22%	16,894	18,836	16,292
Since Inception	7.72%	9.19%	7.05%	18,023	20,057	17,152

### Invesco India Credit Risk Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund - Regular	Benchmark	Additional Benchmark	Fund - Regular	Benchmark	Additional Benchmark
		CRISIL Composite AA Short Term Bond Index	CRISIL 1 Yr T-Bill Index		CRISIL Composite AA Short Term Bond Index	CRISIL 1 Yr T-Bill Index
1 Year	8.10%	11.31%	5.95%	10,807	11,128	10,593
3 Years	2.34%	9.27%	6.82%	10,718	13,040	12,184
5 Years	5.03%	9.23%	6.74%	12,780	15,545	13,855
Since Inception	6.03%	9.38%	7.10%	14,405	17,487	15,340

**Past performance may or may not be sustained in future.** Returns are of existing plans (non-direct plans) - Growth Option. Different plans have different expense structure.

Fund Managers: Invesco India Short Term Fund, Invesco India Corporate Bond Fund and Invesco India Gilt Fund - Sujoy Das managing since September 9, 2010 and Vikas Garg managing since 26 September, 2020. Invesco India Banking & PSU Debt Fund and Invesco India Credit Risk Fund - Regular Plan - Sujoy Das managing since January 4, 2020 and Vikas Garg managing since 26 September, 2020.

## Fund Manager : Krishna Cheemalapati & Sujoy Das

### Invesco India Money Market Fund

Period	Returns % (CAGR)				Value of ₹ 10,000 invested			
	Fund	Fund - Regular	Benchmark	Additional Benchmark	Fund	Fund - Regular	Benchmark	Additional Benchmark
			CRISIL Money Market Index	CRISIL 1 Year T-Bill Index			CRISIL Money Market Index	CRISIL 1 Year T-Bill Index
1 Year	5.91%	5.16%	5.70%	5.95%	10,589	10,515	10,568	10,593
3 Years	6.87%	6.08%	7.06%	6.82%	12,200	11,934	12,265	12,184
5 Years	7.02%	6.28%	7.15%	6.74%	14,037	13,555	14,121	13,855
7 Years	7.64%	6.78%	7.66%	7.22%	16,740	15,824	16,767	16,292
10 Years	8.26%	7.31%	8.05%	7.07%	22,107	20,253	21,682	19,810
Since Inception	7.94%	7.09%	7.63%	6.54%	23,646	21,614	22,887	20,405

# Lumpsum Performance

(As on 27<sup>th</sup> November, 2020)

## Invesco India Ultra Short Term Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		CRISIL Ultra Short Term Debt Index	CRISIL 1 Yr T-Bill Index		CRISIL Ultra Short Term Debt Index	CRISIL 1 Yr T-Bill Index
1 Year	5.25%	6.31%	5.95%	10,524	10,629	10,593
3 Years	6.71%	7.38%	6.82%	12,146	12,378	12,184
5 Years	7.35%	7.42%	6.74%	14,251	14,298	13,855
7 Years	7.85%	7.89%	7.22%	16,977	17,017	16,292
Since Inception	7.82%	8.34%	7.09%	21,097	22,129	19,729

## Invesco India Treasury Advantage Fund

Period	Returns % (CAGR)				Value of ₹ 10,000 invested			
	Fund	Fund - Regular	Benchmark	Additional Benchmark	Fund	Fund - Regular	Benchmark	Additional Benchmark
			CRISIL Low Duration Debt Index	CRISIL 1 Yr T-Bill Index			CRISIL Low Duration Debt Index	CRISIL 1 Yr T-Bill Index
1 Year	7.24%	6.61%	7.62%	5.95%	10,722	10,659	10,760	10,593
3 Years	7.72%	7.07%	7.91%	6.82%	12,493	12,271	12,560	12,184
5 Years	7.65%	7.09%	7.97%	6.74%	14,453	14,079	14,670	13,855
7 Years	7.97%	7.35%	8.42%	7.22%	17,106	16,426	17,610	16,292
10 Years	8.36%	7.61%	8.49%	7.07%	22,321	20,831	22,590	19,810
Since Inception	8.08%	7.39%	7.87%	6.48%	29,360	26,893	28,587	23,890

**Past performance may or may not be sustained in future.** Returns are of existing plans (non-direct plans) - Growth Option. Different plans have different expense structure.  
Fund Managers : Invesco India Money Market Fund and Invesco India Ultra Short Term Fund - Krishna Cheemalapati & Sujoy Das - managing Since January 4, 2020. Invesco India Treasury Advantage Fund - Krishna Cheemalapati - managing since January 1, 2013 and Sujoy Das - managing Since January 4, 2020.

## Fund Managers : Krishna Cheemalapati

### Invesco India Gold Exchange Traded Fund

Period	Returns % (CAGR)		Value of ₹ 10,000 invested	
	Fund	Benchmark	Fund	Benchmark
		Price of Gold		Price of Gold
1 Year	27.18%	27.91%	12,710	12,783
3 Years	17.39%	18.26%	16,161	16,522
5 Years	12.90%	13.87%	18,337	19,134
7 Years	7.22%	8.16%	16,290	17,320
10 Years	7.81%	8.79%	21,204	23,223
Since Inception	9.37%	10.37%	26,127	28,794

### Invesco India Gold Fund®

Period	Returns % (CAGR)		Value of ₹ 10,000 invested	
	Fund	Benchmark	Fund	Benchmark
		Price of Gold		Price of Gold
1 Year	28.12%	27.91%	12,803	12,783
3 Years	17.29%	18.26%	16,123	16,522
5 Years	14.77%	13.87%	19,905	19,134
7 Years	5.50%	8.16%	14,547	17,320
Since Inception	4.51%	5.72%	14,864	16,479

**Past performance may or may not be sustained in future.** Returns are of existing plans (non-direct plans) - Growth Option. Different plans have different expense structure.  
Managing the schemes Since January 4, 2020.

## Fund Managers : Krishna Cheemalapati & Abhishek Bandiwdekar

### Invesco India Liquid Fund (as on 30<sup>th</sup> November, 2020)

Period	Returns % (CAGR)				Value of ₹ 10,000 invested			
	Fund	Fund - Regular	Benchmark	Additional Benchmark	Fund	Fund - Regular	Benchmark	Additional Benchmark
			CRISIL Liquid Fund Index	CRISIL 91 Days T Bill Index			CRISIL Liquid Fund Index	CRISIL 91 Days T Bill Index
1 Year	4.25%	3.71%	4.80%	4.63%	10,426	10,372	10,482	10,464
3 Years	6.08%	5.52%	6.43%	6.07%	11,939	11,749	12,057	11,937
5 Years	6.53%	5.93%	6.70%	6.32%	13,725	13,343	13,838	13,588
7 Years	7.18%	6.42%	7.30%	6.99%	16,256	15,462	16,381	16,051
10 Years	7.80%	6.92%	7.66%	7.16%	21,207	19,530	20,933	19,970
Since Inception	7.56%	6.81%	7.31%	6.40%	27,822	25,242	26,931	23,902

**Past performance may or may not be sustained in future.** Returns are of existing plans (non-direct plans) - Growth Option. Different plans have different expense structure.  
Fund Managers : Krishna Cheemalapati - managing since April 25, 2011 and Abhishek Bandiwdekar - managing since July 24, 2018.

# Lumpsum Performance - Direct Plan

(As on 27<sup>th</sup> November, 2020)

## Fund Managers : Taher Badshah & Pranav Gokhale

### Invesco India Growth Opportunities Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		S&P BSE 250 Large MidCap 65:35 TRI	NIFTY 50 TRI		S&P BSE 250 Large MidCap 65:35 TRI	NIFTY 50 TRI
1 Year	7.33%	12.90%	8.74%	10,731	11,286	10,872
3 Years	7.81%	6.87%	9.63%	12,526	12,200	13,169
5 Years	12.81%	11.82%	11.74%	18,267	17,477	17,416
7 Years	16.48%	14.91%	12.56%	29,098	26,459	22,890
Since Inception	15.46%	13.04%	11.73%	31,170	26,364	24,040

### Invesco India Smallcap Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		S&P BSE 250 Smallcap TRI	NIFTY 50 TRI		S&P BSE 250 Smallcap TRI	NIFTY 50 TRI
1 Year	18.52%	17.72%	8.74%	11,847	11,767	10,872
Since Inception	12.73%	6.71%	13.57%	12,830	11,447	13,029

**Past performance may or may not be sustained in future.** Returns are of Direct plans - Growth Option. Different plans have different expense structure. Fund Managers : Invesco India Growth Opportunities Fund - Taher Badshah managing since January 13, 2017 and Pranav Gokhale managing since May 19, 2020; Invesco India Smallcap Fund - Taher Badshah managing since October 30, 2018 and Pranav Gokhale managing since March 1, 2019. Invesco India Smallcap Fund has been in existence for less than 3 years. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index.

## Fund Managers : Pranav Gokhale & Taher Badshah

### Invesco India Dynamic Equity Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		CRISIL Hybrid 35+65 - Aggressive Index	NIFTY 50 TRI		CRISIL Hybrid 35+65 - Aggressive Index	NIFTY 50 TRI
1 Year	6.01%	12.70%	8.74%	10,599	11,266	10,872
3 Years	4.85%	9.21%	9.63%	11,523	13,018	13,169
5 Years	9.48%	11.40%	11.74%	15,724	17,155	17,416
7 Years	12.38%	12.76%	12.56%	22,630	23,178	22,890
Since Inception	12.62%	11.61%	11.73%	25,593	23,836	24,040

**Past performance may or may not be sustained in future.** Returns are of Direct plans - Growth Option. Different plans have different expense structure. Fund Managers : Pranav Gokhale managing since June 1, 2018 and Taher Badshah managing since January 12, 2017. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index.

## Fund Managers : Pranav Gokhale & Amit Nigam

### Invesco India Multicap Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		S&P BSE AllCap TRI	NIFTY 50 TRI		S&P BSE AllCap TRI	NIFTY 50 TRI
1 Year	12.81%	10.98%	8.74%	11,278	11,095	10,872
3 Years	3.41%	6.18%	9.63%	11,057	11,967	13,169
5 Years	10.49%	11.05%	11.74%	16,466	16,886	17,416
7 Years	18.39%	13.54%	12.56%	32,603	24,321	22,890
Since Inception	16.70%	12.02%	11.73%	33,921	24,550	24,040

**Past performance may or may not be sustained in future.** Returns are of Direct plans - Growth Option. Different plans have different expense structure. Fund Managers : Pranav Gokhale managing since March 29, 2018 and Amit Nigam managing since September 3, 2020. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index.

## Fund Managers : Taher Badshah & Dhimant Kothari

### Invesco India Contra Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		S&P BSE 500 TRI	NIFTY 50 TRI		S&P BSE 500 TRI	NIFTY 50 TRI
1 Year	15.01%	10.69%	8.74%	11,496	11,066	10,872
3 Years	8.26%	6.80%	9.63%	12,682	12,179	13,169
5 Years	14.10%	11.35%	11.74%	19,329	17,111	17,416
7 Years	20.10%	13.65%	12.56%	36,035	24,487	22,890
Since Inception	17.27%	12.11%	11.73%	35,252	24,702	24,040

**Past performance may or may not be sustained in future.** Returns are of Direct plans - Growth Option. Different plans have different expense structure. Fund Managers : Taher Badshah managing since January 13, 2017 and Dhimant Kothari managing since May 19, 2020. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index.

## Fund Manager : Amit Nigam & Dhimant Kothari

### Invesco India Tax Plan

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		S&P BSE 200 TRI	NIFTY 50 TRI		S&P BSE 200 TRI	NIFTY 50 TRI
1 Year	12.95%	10.12%	8.74%	11,292	11,009	10,872
3 Years	8.82%	7.97%	9.63%	12,881	12,580	13,169
5 Years	12.69%	11.69%	11.74%	18,168	17,376	17,416
7 Years	18.13%	13.59%	12.56%	32,100	24,406	22,890
Since Inception	16.56%	12.26%	11.73%	33,612	24,964	24,040

**Past performance may or may not be sustained in future.** Returns are of Direct plans - Growth Option. Different plans have different expense structure. Fund Managers : Amit Nigam managing since September 3, 2020 and Dhimant Kothari managing since March 29, 2018. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index.

# Lumpsum Performance - Direct Plan

(As on 27<sup>th</sup> November, 2020)

## Fund Managers : Dhimant Kothari & Hiten Jain

### Invesco India Financial Services Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		Nifty Financial Services TRI	NIFTY 50 TRI		Nifty Financial Services TRI	NIFTY 50 TRI
1 Year	0.88%	0.86%	8.74%	10,088	10,086	10,872
3 Years	7.63%	12.02%	9.63%	12,464	14,049	13,169
5 Years	15.50%	15.82%	11.74%	20,545	20,831	17,416
7 Years	18.85%	18.19%	12.56%	33,489	32,223	22,890
Since Inception	14.41%	14.71%	11.73%	28,998	29,599	24,040

**Past performance may or may not be sustained in future.** Returns are of Direct plans - Growth Option. Different plans have different expense structure. Fund Managers : Dhimant Kothari managing since June 1, 2018 and Hiten Jain managing since May 19, 2020. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index.

## Fund Managers : Nitin Gosar & Dhimant Kothari

### Invesco India PSU Equity Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		S&P BSE PSU TRI	NIFTY 50 TRI		S&P BSE PSU TRI	NIFTY 50 TRI
1 Year	3.03%	-21.74%	8.74%	10,302	7,831	10,872
3 Years	-0.41%	-13.87%	9.63%	9,879	6,396	13,169
5 Years	8.16%	-1.87%	11.74%	14,801	9,098	17,416
7 Years	13.95%	1.86%	12.56%	24,941	11,377	22,890
Since Inception	9.51%	-1.30%	11.73%	20,514	9,013	24,040

**Past performance may or may not be sustained in future.** Returns are of Direct plans - Growth Option. Different plans have different expense structure. Fund Managers : Nitin Gosar managing since June 1, 2018 and Dhimant Kothari managing the scheme since May 19, 2020. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index.

## Fund Managers : Amit Nigam & Nitin Gosar

### Invesco India Largecap Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		NIFTY 50 TRI	S&P BSE Sensex TRI		NIFTY 50 TRI	S&P BSE Sensex TRI
1 Year	9.29%	8.74%	9.54%	10,927	10,872	10,952
3 Years	8.12%	9.63%	11.35%	12,632	13,169	13,798
5 Years	11.12%	11.74%	12.46%	16,934	17,416	17,986
7 Years	14.53%	12.56%	12.84%	25,847	22,890	23,299
Since Inception	13.66%	11.73%	12.35%	27,535	24,040	25,117

**Past performance may or may not be sustained in future.** Returns are of Direct plans - Growth Option. Different plans have different expense structure. Fund Managers : Amit Nigam managing since September 3, 2020 and Nitin Gosar managing since March 29, 2018. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index.

## Fund Manager : Amit Nigam & Neelesh Dhamnaskar

### Invesco India Infrastructure Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		S&P BSE India Infrastructure TRI	NIFTY 50 TRI		S&P BSE India Infrastructure TRI	NIFTY 50 TRI
1 Year	10.89%	-5.74%	8.74%	11,086	9,427	10,872
3 Years	2.55%	-9.87%	9.63%	10,785	7,325	13,169
5 Years	9.54%	2.38%	11.74%	15,765	11,248	17,416
7 Years	17.22%	5.10%	12.56%	30,411	14,167	22,890
Since Inception	13.84%	5.59%	11.73%	27,880	15,377	24,040

**Past performance may or may not be sustained in future.** Returns are of Direct plans - Growth Option. Different plans have different expense structure. Fund Manager : Amit Nigam managing since September 3, 2020 and Neelesh Dhamnaskar managing since June 1, 2018. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index.

## Fund Manager : Pranav Gokhale & Neelesh Dhamnaskar

### Invesco India Midcap Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		Nifty Midcap 100 TRI	NIFTY 50 TRI		Nifty Midcap 100 TRI	NIFTY 50 TRI
1 Year	21.75%	15.61%	8.74%	12,168	11,556	10,872
3 Years	8.14%	0.66%	9.63%	12,639	10,198	13,169
5 Years	13.39%	9.45%	11.74%	18,738	15,703	17,416
7 Years	21.12%	15.67%	12.56%	38,235	27,704	22,890
Since Inception	18.36%	12.34%	11.73%	37,932	25,102	24,040

**Past performance may or may not be sustained in future.** Returns are of Direct plans - Growth Option. Different plans have different expense structure. Fund Manager : Pranav Gokhale managing since March 29, 2018 and Neelesh Dhamnaskar managing since July 18, 2018. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index.

## Fund Manager : Rajeev Bhardwaj

### Invesco India Arbitrage Fund<sup>1</sup>

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		Nifty 50 Arbitrage	NIFTY 50 TRI		Nifty 50 Arbitrage	NIFTY 50 TRI
1 Year	4.83%	2.36%	8.74%	10,482	10,235	10,872
3 Years	6.06%	4.55%	9.63%	11,928	11,427	13,169
5 Years	6.31%	4.90%	11.74%	13,576	12,702	17,416
7 Years	6.92%	5.89%	12.56%	15,969	14,924	22,890
Since Inception	7.16%	6.13%	11.73%	17,277	16,006	24,040

**Past performance may or may not be sustained in future.** Returns are of Direct plans - Growth Option. Different plans have different expense structure. Managing since May 19, 2020. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index, wherever applicable. <sup>1</sup>Please refer Notes on Page no. 42.

# Lumpsum Performance - Direct Plan

(As on 27<sup>th</sup> November, 2020)

## Fund Manager : Neelesh Dhamnaskar

### Invesco India Feeder - Invesco Pan European Equity Fund\*

Period	Returns % (CAGR)		Value of ₹ 10,000 invested	
	Fund	Benchmark MSCI Europe - ND	Fund	Benchmark MSCI Europe - ND
1 Year	1.72%	7.84%	10,172	10,781
3 Years	1.49%	7.48%	10,452	12,411
5 Years	3.20%	7.40%	11,707	14,287
Since Inception	2.51%	5.86%	11,844	14,750

### Invesco India Feeder - Invesco Global Equity Income Fund\*

Period	Returns % (CAGR)		Value of ₹ 10,000 invested	
	Fund	Benchmark MSCI World Index - Net Dividend	Fund	Benchmark MSCI World Index - Net Dividend
1 Year	7.12%	18.16%	10,710	11,811
3 Years	7.21%	14.69%	12,316	15,075
5 Years	7.34%	13.21%	14,249	18,593
Since Inception	7.14%	12.17%	15,732	21,271

**Past performance may or may not be sustained in future.** Returns are of Direct plans - Growth Option. Different plans have different expense structure. Invesco India Feeder - Invesco Pan European Equity Fund - managing since January 31, 2014; Invesco India Feeder - Invesco Global Equity Income Fund - managing since May 5, 2014.

@Fund of Funds Schemes - The investor will bear the recurring expenses of the scheme, in addition to the expenses of underlying scheme.

## Fund Managers : Taher Badshah, Pranav Gokhale (For Equity) & Krishna Cheemalapati (For Debt)

### Invesco India Equity & Bond Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		CRISIL Hybrid 35 + 65 - Aggressive Index	Nifty 50 TRI		CRISIL Hybrid 35 + 65 - Aggressive Index	Nifty 50 TRI
1 Year	6.04%	12.70%	8.74%	10,602	11,266	10,872
Since Inception	7.84%	10.80%	9.55%	12,000	12,808	12,466

**Past performance may or may not be sustained in future.** Returns are of direct plan - Growth Option. Different plans have different expense structure. Fund Manager - Taher Badshah - since June 30, 2018, Pranav Gokhale - since May 19, 2020 & Krishna Cheemalapati - since June 30, 2018. The scheme has been in existence for less than 3 years.

## Fund Managers : Amit Nigam & Dhimant Kothari (For Equity) & Krishna Cheemalapati (For Debt)

### Invesco India Equity Savings Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		Nifty Equity Savings Index	Nifty 50 TRI		Nifty Equity Savings Index	Nifty 50 TRI
1 Year	8.31%	8.76%	8.74%	10,829	10,873	10,872
Since Inception	8.99%	9.54%	11.03%	11,604	11,707	11,984

**Past performance may or may not be sustained in future.** Returns are of direct plan - Growth Option. Different plans have different expense structure. Fund Manager - Amit Nigam - managing since September 3, 2020, Dhimant Kothari - managing since May 19, 2020 & Krishna Cheemalapati - since March 7, 2019. The scheme has been in existence for less than 3 years.

## Fund Manager : Sujoy Das & Vikas Garg

### Invesco India Short Term Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		CRISIL Short Term Bond Fund Index	CRISIL 1 Year T-Bill Index		CRISIL Short Term Bond Fund Index	CRISIL 1 Year T-Bill Index
1 Year	10.22%	10.37%	5.95%	11,019	11,034	10,593
3 Years	8.85%	8.77%	6.82%	12,892	12,863	12,184
5 Years	8.54%	8.56%	6.74%	15,064	15,072	13,855
7 Years	8.86%	8.87%	7.22%	18,122	18,128	16,292
Since Inception	8.68%	8.78%	7.05%	19,318	19,464	17,138

### Invesco India Corporate Bond Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		CRISIL AAA Short Term Bond Index	CRISIL 1 Yr T-Bill Index		CRISIL AAA Short Term Bond Index	CRISIL 1 Yr T-Bill Index
1 Year	10.42%	10.79%	5.95%	11,039	11,076	10,593
3 Years	8.47%	9.21%	6.82%	12,756	13,017	12,184
5 Years	8.72%	8.83%	6.74%	15,189	15,265	13,855
7 Years	8.69%	9.08%	7.22%	17,915	18,370	16,292
Since Inception	8.37%	8.97%	7.05%	18,887	19,732	17,138

### Invesco India Gift Fund

Period	Returns % (CAGR)		Value of ₹ 10,000 invested	
	Fund	Benchmark CRISIL 10 year Gift Index	Fund	Benchmark CRISIL 10 year Gift Index
1 Year	8.57%	8.45%	10,855	10,843
3 Years	8.17%	7.89%	12,651	12,555
5 Years	9.00%	8.06%	15,381	14,729
7 Years	9.67%	8.67%	19,080	17,900
Since Inception	8.71%	7.50%	19,359	17,717

### Invesco India Banking & PSU Debt Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		CRISIL Banking and PSU Debt Index	CRISIL 1 Yr T-Bill Index		CRISIL Banking and PSU Debt Index	CRISIL 1 Yr T-Bill Index
1 Year	9.87%	10.19%	5.95%	10,984	11,016	10,593
3 Years	9.19%	9.03%	6.82%	13,012	12,955	12,184
5 Years	8.21%	8.91%	6.74%	14,836	15,321	13,855
7 Years	8.42%	9.47%	7.22%	17,611	18,836	16,292
Since Inception	8.38%	9.15%	7.05%	18,893	19,992	17,138

# Lumpsum Performance - Direct Plan

(As on 27<sup>th</sup> November, 2020)

## Invesco India Credit Risk Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		CRISIL Composite AA Short Term Bond Index	CRISIL 1 Yr T-Bill Index		CRISIL Composite AA Short Term Bond Index	CRISIL 1 Yr T-Bill Index
1 Year	9.42%	11.31%	5.95%	10,939	11,128	10,593
3 Years	3.34%	9.27%	6.82%	11,034	13,040	12,184
5 Years	5.96%	9.23%	6.74%	13,356	15,545	13,855
Since Inception	6.94%	9.38%	7.10%	15,194	17,487	15,340

**Past performance may or may not be sustained in future.** Returns are of Direct plans - Growth Option. Different plans have different expense structure. Fund Managers: Invesco India Banking & PSU Debt Fund and Invesco India Credit Risk Fund - Sujoy Das managing since January 4, 2020 and Vikas Garg managing since 26 September, 2020.

## Fund Managers : Krishna Cheemalapati & Sujoy Das

### Invesco India Money Market Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		CRISIL Money Market Index	CRISIL 1 Yr T-Bill Index		CRISIL Money Market Index	CRISIL 1 Yr T-Bill Index
1 Year	6.25%	5.70%	5.95%	10,623	10,568	10,593
3 Years	7.16%	7.06%	6.82%	12,300	12,265	12,184
5 Years	7.31%	7.15%	6.74%	14,225	14,121	13,855
7 Years	7.92%	7.66%	7.22%	17,048	16,767	16,292
Since Inception	8.14%	7.79%	7.05%	18,574	18,097	17,138

### Invesco India Ultra Short Term Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		CRISIL Ultra Short Term Debt Index	CRISIL 1 Yr T-Bill Index		CRISIL Ultra Short Term Debt Index	CRISIL 1 Yr T-Bill Index
1 Year	5.91%	6.31%	5.95%	10,590	10,629	10,593
3 Years	7.29%	7.38%	6.82%	12,344	12,378	12,184
5 Years	7.84%	7.42%	6.74%	14,582	14,298	13,855
7 Years	8.37%	7.89%	7.22%	17,551	17,017	16,292
Since Inception	8.18%	8.02%	7.05%	18,628	18,412	17,138

### Invesco India Treasury Advantage Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		CRISIL Low Duration Debt Index	CRISIL 1 Yr T-Bill Index		CRISIL Low Duration Debt Index	CRISIL 1 Yr T-Bill Index
1 Year	7.58%	7.62%	5.95%	10,755	10,760	10,593
3 Years	8.04%	7.91%	6.82%	12,607	12,560	12,184
5 Years	8.03%	7.97%	6.74%	14,713	14,670	13,855
7 Years	8.36%	8.42%	7.22%	17,537	17,610	16,292
Since Inception	8.45%	8.48%	7.05%	18,992	19,031	17,138

**Past performance may or may not be sustained in future.** Returns are of Direct plans - Growth Option. Different plans have different expense structure. Fund Managers : Invesco India Money Market Fund & Invesco India Ultra Short Term Fund - Krishna Cheemalapati and Sujoy Das - managing since January 4, 2020. Invesco India Treasury Advantage Fund - Sujoy Das - managing since January 4, 2020.

## Fund Managers : Krishna Cheemalapati

### Invesco India Gold Fund®

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Fund	Benchmark		
		Price of Gold		CRISIL Low Duration Debt Index		
1 Year	28.65%	27.91%	12,856	12,783		
3 Years	17.72%	18.26%	16,297	16,522		
5 Years	15.13%	13.87%	20,220	19,134		
7 Years	5.82%	8.16%	14,854	17,320		
Since Inception	4.79%	5.86%	14,475	15,690		

**Past performance may or may not be sustained in future.** Returns are of Direct plans - Growth Option. Different plans have different expense structure.

@Fund of Funds Schemes - The investor will bear the recurring expenses of the scheme, in addition to the expenses of underlying scheme. Managing Since January 4, 2020.

## Fund Managers : Krishna Cheemalapati & Abhishek Bandiwdekar

### Invesco India Liquid Fund (as on 30<sup>th</sup> November, 2020)

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		CRISIL Liquid Fund Index	CRISIL 91 Days T Bill Index		CRISIL Liquid Fund Index	CRISIL 91 Days T Bill Index
1 Year	4.33%	4.80%	4.63%	10,434	10,482	10,464
3 Years	6.15%	6.43%	6.07%	11,964	12,057	11,937
5 Years	6.60%	6.70%	6.32%	13,773	13,838	13,588
7 Years	7.25%	7.30%	6.99%	16,336	16,381	16,051
Since Inception	7.49%	7.49%	7.12%	17,710	17,718	17,238

**Past performance may or may not be sustained in future.** Returns are of Direct plans - Growth Option. Different plans have different expense structure.

Fund Manager : Abhishek Bandiwdekar - managing since July 24, 2018.

Scheme Name	Date of Allotment
Invesco India Focused 20 Equity Fund	29 <sup>th</sup> September, 2020
Invesco India Overnight Fund	8 <sup>th</sup> January, 2020
Invesco India Equity Savings Fund	7 <sup>th</sup> March, 2019
Invesco India Smallcap Fund	30 <sup>th</sup> October, 2018
Invesco India Equity & Bond Fund	30 <sup>th</sup> June, 2018
Invesco India Credit Risk Fund	4 <sup>th</sup> September, 2014
Invesco India Feeder - Invesco Global Equity Income Fund	5 <sup>th</sup> May, 2014
Invesco India Feeder - Invesco Pan European Equity Fund	31 <sup>st</sup> January, 2014
Invesco India Banking & PSU Debt Fund	29 <sup>th</sup> December, 2012
Invesco India Gold Fund	5 <sup>th</sup> December, 2011
Invesco India Nifty Exchange Traded Fund	13 <sup>th</sup> June, 2011
Invesco India Ultra Short Term Fund	30 <sup>th</sup> December, 2010
Invesco India Gold Exchange Traded Fund	12 <sup>th</sup> March, 2010
Invesco India PSU Equity Fund	18 <sup>th</sup> November, 2009
Invesco India Money Market Fund	28 <sup>th</sup> August, 2009

Scheme Name	Date of Allotment
Invesco India Largecap Fund	21 <sup>st</sup> August, 2009
Invesco India Financial Services Fund	14 <sup>th</sup> July, 2008
Invesco India Multicap Fund	17 <sup>th</sup> March, 2008
Invesco India Gilt Fund	9 <sup>th</sup> February, 2008
Invesco India Infrastructure Fund	21 <sup>st</sup> November, 2007
Invesco India Dynamic Equity Fund	4 <sup>th</sup> October, 2007
Invesco India Growth Opportunities Fund	9 <sup>th</sup> August, 2007
Invesco India Corporate Bond Fund	2 <sup>nd</sup> August, 2007
Invesco India Arbitrage Fund	30 <sup>th</sup> April, 2007
Invesco India Midcap Fund	19 <sup>th</sup> April, 2007
Invesco India Contra Fund	11 <sup>th</sup> April, 2007
Invesco India Short Term Fund	24 <sup>th</sup> March, 2007
Invesco India Treasury Advantage Fund	18 <sup>th</sup> January, 2007
Invesco India Tax Plan	29 <sup>th</sup> December, 2006
Invesco India Liquid Fund	17 <sup>th</sup> November, 2006

### No. of Schemes managed by respective Fund Managers

Taher Badshah	6	Sujoy Das	8
Pranav Gokhale	6	Krishna Cheemalapati	9 & FMPs
Amit Nigam	5	Neelesh Dhamnaskar	4
Nitin Gosar	2	Abhishek Bandiwdekar	1
Dhimant Kothari	5	Vikas Garg	5
Hiten Jain	1		
Rajeev Bhardwaj	1		
Kuber Mannadi	1		

### Notes

Returns above 1 year are CAGR. Compounded Annualised Growth Rate (CAGR). Inception date is deemed to be date of allotment.

Invesco India Overnight Fund and Invesco India Focused 20 Equity Fund has not completed 1 year, hence performance data is not provided.

**Note for Direct Plan :** The date of allotment for Direct Plan is January 1, 2013 for all schemes except Invesco India Credit Risk Fund. (i) Applicable to all schemes except Invesco India Credit Risk Fund and Invesco India Liquid Fund : For calculating returns since inception for Direct Plan, NAV as on January 1, 2013 of corresponding Growth Option of Existing Plan is considered. (ii) Applicable only to Invesco India Liquid Fund : For calculating returns since inception for Direct Plan, NAV as on December 31, 2012 of corresponding Growth Option of Existing Plan is considered.

Returns for Invesco India Nifty Exchange Traded Fund are calculated after considering dividend reinvestment of ₹ 5 per unit on record date - December 26, 2012 at ex-dividend NAV of ₹ 591.3176 per unit. For calculating returns since inception of all schemes except open ended debt schemes, Invesco India Gold Exchange Traded Fund and Invesco India Nifty Exchange Traded Fund, NAV as on the date of allotment is taken as ₹ 10/-. For calculating returns since inception for Invesco India Gold Exchange Traded Fund, NAV as on the date of allotment is taken as ₹ 1,680.0014 and for Invesco India Nifty Exchange Traded Fund, NAV as on the date of allotment is taken as ₹ 548.28. For calculating returns since inception for open ended debt schemes NAV as on the date of allotment is taken as ₹ 1,000/-. Face Value per unit is ₹ 10/- for all schemes except for open ended debt schemes and Invesco India Gold Exchange Traded Fund where Face Value per unit is ₹ 1,000/- and ₹ 100/- respectively.

The performance of Invesco India Fixed Maturity plans (FMPs) is not given above, as FMPs are close-ended schemes of varying maturities, performance of FMPs may or may not be strictly comparable with open-ended debt schemes.

<sup>1</sup> Invesco India Arbitrage Fund performance is not strictly comparable with that of its additional benchmark since the scheme does not take directional call in equity markets but is limited to availing arbitrage opportunities etc.

## Assets Under Management

**Table I**

AUM REPORT FOR THE QUARTER ENDED (30/09/2020)

Asset Class-wise disclosure of AUM & AAUM

Category of the Scheme	₹ in Lakhs
	Average AUM for the Quarter
Liquid Fund/Money Market Fund/ Floater Fund	579,490.33
Gilt Fund/ Gilt Fund with 10 year constant duration	3,418.60
Remaining Income/ Debt Oriented Schemes	749,797.27
Growth/ Equity Oriented Schemes (Other than ELSS)	1,079,743.92
ELSS Funds	109,410.15
Hybrid Schemes	178,677.83
Solution Oriented Schemes	0.00
Index Funds	0.00
GOLD ETF	6,974.87
Other ETF	200.53
Fund of Fund investing overseas	2,743.93
<b>Total</b>	<b>2,710,457.42</b>

**Table II**

AUM REPORT FOR THE QUARTER ENDED (30/09/2020)

Disclosure of percentage of AUM by geography

Geographical Spread	% of Total AUM as on the last day of the Quarter (Sept '2020)
Top 5 Cities	66.70%
Next 10 Cities	16.60%
Next 20 Cities	8.02%
Next 75 Cities	6.53%
Others	2.15%
<b>Total</b>	<b>100.00%</b>

The upfront commission, if any, on investment made by the investor shall be paid by the investor directly to the Distributor, based on his assessment of various factors including the service rendered by the Distributor.

<sup>1</sup>Exit load charged, if any, will be credited back to the scheme, net of goods & services tax.

<sup>2</sup>Includes goods & services tax on management fee accrued and additional TER charged on account of inflows from beyond top 30 cities, wherever applicable.

<sup>3</sup>Excluding total recurring expense charged by the Underlying Fund.

<sup>4</sup>YTM : Yield to maturity should not be construed as minimum return offered by Scheme.

**Note on Direct Plan :** Pursuant to provisions of SEBI Circular No. CIR/IMD/DF/21/2012 dated September 13, 2012, a separate plan for direct investments (i.e. investments not routed through Distributor) under all Schemes of Invesco Mutual Fund (except Exchange Traded Funds) was introduced with effect from January 1, 2013. Direct Plan under Invesco India Feeder - Invesco Pan European Equity Fund, Invesco India Feeder - Invesco Global Equity Income Fund and Invesco India Credit Risk Fund is available since inception. Direct Plan will have a lower expense ratio excluding distribution expenses, commission for distribution of Units etc.

**Note on Exit Load Structure for Switch to & from Direct Plan within the Scheme :** There will be no exit load for switch between the plans under the scheme i.e. Regular Plan / Existing Plan to Direct Plan and vice versa. (w.e.f March 9, 2020). Applicable to all Schemes, except Invesco India Tax Plan, Invesco India Gold ETF, Invesco India Nifty ETF and Invesco India Overnight Fund.

**Note Applicable to Dividend Distribution :** The dividend distribution table includes details of past 3 dividends declared and does not include details of all the dividends declared in the scheme(s) since inception, wherever applicable.

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general stock market performance in India. Please read the full Disclaimers in relation to the mentioned indices in the Offer Document / Prospectus / Information Statement.

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## How to read Fact Sheet

**Fund Manager :** An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

**Application Amount for Fresh Subscription :** This is the minimum investment amount for a new investor in a mutual fund scheme.

**Minimum Additional Amount :** This is the minimum investment amount for an existing investor in a mutual fund scheme.

**Yield to Maturity :** The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

**SIP :** SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹ 500 every 15<sup>th</sup> of the month in an equity fund for a period of three years.

**NAV :** The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

**Benchmark :** A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE 200, BSE 500, 10-Year Gsec.

**Entry Load :** A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹ 100 and the entry load is 1%, the investor will enter the fund at ₹ 101.

**Note :** SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

**Exit Load :** Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. The investor

will receive redemption proceeds at net value of NAV less exit load. For instance, if the NAV is ₹ 100 and the exit load is 1%, the investor will receive ₹ 99.

**Macaulay Duration :** Macaulay duration of a bond is the number of years taken to recover the initial investment of a bond. It is calculated as the weighted average number of years to receive the cash flow wherein the present value of respective cash flows is multiplied with the time to that respective cash flows. The total of such values is divided by the price of the security to arrive at the duration.

**Modified Duration :** Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

**Standard Deviation :** Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

**Sharpe Ratio :** The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

**Beta :** Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

**AUM :** AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

**Holdings :** The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

**Nature of Scheme :** The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

**Rating Profile :** Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

## AMC Branches

• Agra	: 0562 - 6459171
• Ahmedabad	: 079 - 66521550
• Allahabad	: 0532 - 6455816
• Bengaluru	: 080 - 42941000
• Baroda	: 07819064804
• Bhopal	: 0755 - 4253972
• Bhubaneswar	: 09937082201
• Chandigarh	: 09041003653
• Chennai	: 09043000628
• Coimbatore	: 09843555682
• Dehradun	: 0135 - 6453212

• Delhi	: 011 - 43789000
• Hyderabad	: 09030015457
• Indore	: 07415000281
• Jaipur	: 0141 - 6451086
• Jamshedpur	: 09709099913
• Kanpur	: 0512 - 6451658
• Kochi	: 09037001509
• Kolkata	: 033 - 40639115
• Lucknow	: 0522 - 4000841
• Ludhiana	: 0161 - 6543354
• Madurai	: 0452 - 6460114

• Mumbai (H.O)	: 022 - 67310000
• Mumbai (Nariman Point)	: 022 - 43416000
• Nagpur	: 0712 - 6463962
• Nashik	: 07507777375
• Panaji	: 0832 - 6650402
• Patna	: 09264457840
• Pune	: 020 - 41291015
• Raipur	: 0771 - 4056046
• Surat	: 0261 - 6450848
• Varanasi	: 0542 - 6055444

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**Mutual fund investments are subject to market risks,  
read all scheme related documents carefully.**

