

Strengthen your portfolio with Invesco.

Equity Funds

Invesco India Tax Plan
Invesco India Multicap Fund
Invesco India Contra Fund
Invesco India Largecap Fund
Invesco India Focused 20 Equity Fund
Invesco India Growth Opportunities Fund
Invesco India Midcap Fund
Invesco India Smallcap Fund
Invesco India Financial Services Fund
Invesco India Infrastructure Fund
Invesco India PSU Equity Fund

Hybrid Funds

Invesco India Arbitrage Fund
Invesco India Dynamic Equity Fund
Invesco India Equity & Bond Fund
Invesco India Equity Savings Fund

Debt Funds

Invesco India Liquid Fund
Invesco India Overnight Fund
Invesco India Treasury Advantage Fund
Invesco India Short Term Fund
Invesco India Money Market Fund
Invesco India Ultra Short Term Fund
Invesco India Credit Risk Fund
Invesco India Gilt Fund
Invesco India Corporate Bond Fund
Invesco India Banking & PSU Debt Fund

Fund of Funds

Invesco India Feeder - Invesco Pan European Equity Fund
Invesco India Feeder - Invesco Global Equity Income Fund
Invesco India Gold Fund

Exchange Traded Funds

Invesco India Gold Exchange Traded Fund
Invesco India Nifty Exchange Traded Fund

Macro Economic Review

Economic recovery continued to gather pace over last three months as post lock-down easing measures along with easier financing conditions continue to bear fruit.

Industrial output growth in August, although negative, witnessed an improvement for the 6th month in a row across key industrial sectors. The Index of Industrial Production (IIP) growth for August at -8% was better than the -10.8% recorded in July. There has been a broad-based improvement across the 3 main segments of the IIP i.e. mining, manufacturing and electricity as well as consumer durables and infrastructure products.

Eight core sector output grew -0.8% in September, an improvement from the -7.3% in August. Higher coal, electricity and steel output boosted overall core sector output. September figures were partly aided by low base of previous year (-5.1% growth in Sep 19).

The Manufacturing Purchasing Manager's Index (PMI) in October rose to 58.9, from 56.8 in September. This was the highest increase in company output in 13 years amidst robust sales. Growth was led by the intermediate goods category, but there were improvements in the consumer and investment goods sub-sectors as well. Although firms increased their purchase of inputs, employment component declined.

The Services PMI rose further in September to 49.8, to the highest level since February. It was 8 points higher than the reading in August 20 (41.8). Whilst the headline number is encouraging, the details were mixed with new business and weak employment components, while input costs rising at a quicker pace.

Retail inflation rose further to a 8 - month high of 7.3% in September, supported by the sustained high price levels in the food segment as well as miscellaneous items components of the Consumer Price Index (CPI). Core inflation for September stood at 5.7%. Wholesale inflation in September 2020 rose to a 7 - month high of 1.3%. The rise in wholesale inflation was largely due to the elevated price levels of food components viz. vegetables as well as the rise in prices of manufactured products.

GST collections totaled INR 1.05 lakh crores in October, the highest collections since February and 10% higher than that in September. However, part of the increase in collections is due to payments of prior months being done now. April-October, GST collection amounted to INR 5.59 lakh crore, which are 20% lower than the corresponding period of last year.

The central government's fiscal deficit for the first half of 2020-21 at INR 9.1 lakh crore is 115% of the budget estimates and 40% higher than that of H1 2019-20. Revenue receipts in H1 2020-21 have declined by nearly 32.5% and are only 27% of the budget estimate. Only 3% of budgeted receipts from disinvestment have been collected in the first 6 months of the financial year. Revenue expenditure accounted for 89% of the total expenditure incurred in H1 2020-21 and registered a 1% growth y-o-y. The capital expenditure incurred in H1 2020-21 was 40% of the budget estimate and 12% lower than that in H1 2019-20.

On the trade front there are encouraging signs with pick-up in exports as well as imports. Exports in September were 6% higher y-o-y and 21% m-o-m. There has been a fairly broad-based pick up in exports across major commodities in September. Barring marine products and gems & jewellery, the other major commodities have registered positive growth. On a monthly basis, export gains were led by the manufactured products - with petroleum products witnessing the highest growth followed by chemicals. Imports in September were 20% lower y-o-y but 3% m-o-m. There was a notable improvement in the import of transport equipment, iron & steel as well as pearls and precious metals. Imports of precious metals -gold and silver however was sharply lower than that in August.

The sharp rise in exports coupled with tepid imports saw the trade deficit fall to a 3 - month low of \$2.72 bn in September. The Rupee was largely stable, supported by higher foreign capital inflows and low trade deficit. Foreign exchange reserves increased to a fresh record high of \$561 bn in October.

With better lending conditions and government fiscal spending percolating into the economy, activity levels have started to improve across various sectors. A good monsoon season has aided rural economic growth where demand continues to be strong. Whilst the upcoming festive season has provided an uptick in consumption demand, investments continue to be tepid and are unlikely to see a noteworthy improvement during the course of the year. Government spending has supported the non-urban economy and is expected to remain strong. Green shoots of economic growth have turned greener and need to become self-sustaining. Key going forward will be job growth and income growth, which can help repair consumer balance-sheets and in turn corporate balance sheets.

Equity Market

The BSE-30 and Nifty-50 indices gained 4.1% and 3.5% in October in local currency terms. On the global front, focus shifted to the upcoming US Elections and lockdowns returning across Europe while on the domestic front, monthly indicators suggested a fast return to normalcy of economic activity even as both Covid cases & positivity rate continued to decline in India. The domestic recovery gained further strength with most high frequency indicators like GST collections, Power demand, E-Way bills (trucking activity), Rail Freight volume, Auto sales etc. all showed further improvement. The Monetary Policy Committee (MPC) kept the repo rate unchanged at 4% but retained the 'accommodative' stance. Second round of fiscal stimulus worth ~0.4% of GDP was announced by the FM which comprised a mix of consumption nudge primarily focused on govt. employees and an infra push but most of it being in the form of advance or already budgeted expenditure meant smaller additional cash outgo for the government. With respect to the ongoing quarterly result season, earnings so far, have been largely better than expectations as sequential growth and cost controls led to beat for most Nifty companies who have reported results. MSCI (Morgan Stanley Capital International) announced that it will implement changes in Foreign Ownership Limits (FOL) in its indices containing Indian stocks with the November rebalance, which could potentially trigger foreign inflows of >\$2bn. In flows, Foreign Portfolio Investors (FPIs) bought US\$2.7 bn. worth of equities in the month while Domestic Institutional Investors (DIIs) sold US\$2.4bn. Within sectoral indices, Bankex, Realty, Infotech and Power outperformed, whereas Healthcare, Auto, Metals, FMCG and Oil & Gas underperformed the BSE Sensex.

At the time of writing this piece, the US election is entering its final stages and current trends point to a close finish. However, the US and global markets appear to be steadily shifting focus to post-election events, key among which is govt's ability to regain control on the second wave of the pandemic observed in some of these economies and agreeing upon the next round of fiscal support that may be necessitated.

For India, we have been highlighting the importance of underlying earnings support for market valuations to hold up and in that regard the current result season has been very enticing. A broad-based improvement by bulk of corporate India in a quarter, wherein activity levels are still short of the pre-covid peak and material street upgrades to earnings is comforting. Additionally, the distinct trend of reduced leverage and improving balance sheet strength seen in multiple sectors including banks and financials is creditable. Even as earnings expectations may remain fluid for a few quarters, qualitatively we would expect them to trend positively hereon.

Global and domestic monetary policy remains a key risk in our view and inflation readings of the recent past, though mainly led by supply-side dynamics, can confound policymakers. However, with Govt's borrowing calendar for 2HFY21 largely unchanged v/s earlier and RBI's continued dovish messaging, we expect interest rates and liquidity to remain supportive for the foreseeable future.

As a fund house, our portfolio positioning, while balanced at one level, does tilt towards an eventual cyclical recovery. Presently, we are incrementally inclined to gradually add to segments of the market such as financials, parts of consumer discretionary and industrials that are probable beneficiaries of a strengthening economic cycle and which still lag the broader market. Earnings-based valuation parameters would stay elevated for a while but need to be seen in the context of benign interest rates and depressed earnings cycle else they may throw up incorrect conclusions. Yet, investment choices of today require to be adequately justified on long-term intrinsic or franchise value of enterprises for them to attract our attention. We continue to adopt the middle path in portfolio construction with regards to sector exposure, market cap bias and balance between growth and value.

Fixed Income Market

Ever since the economy has started to open after 4 months of strict lockdown the economic indicators have started to showcase some revival. While initially it appeared to be a quick 'V' shaped recovery it has plateaued out soon after. The last month seems to be a strong recovery for the automobiles and two wheelers.

Notwithstanding the recovery of the economic indicators in the last few months, the Q1 GDP shrank by a historic 23.9% and is expected to be an ~10% shrinkage for the whole FY21. Governments efforts to revive the economy and control the spread of the virus remained highly challenged due to a variety of reasons. While there have been few economic stimulus announcements the monetary policy measures from RBI possibly remained more relevant in these times. Now in the last few weeks the active number of positive Covid cases have started to drop, igniting some positivity across the country and encouraging the government to open up restaurants, trains and allowing more people for commercial activity.

The monetary policy actions of RBI along with the liquidity infusions from RBI has pushed bond yields lower and helped soften both deposit and lending rates. The headline Consumer Price Index (CPI) data has posed hurdle for RBI and MPC members to potentially continue with the easy monetary stance. While last month RBI Governor did mention that the rise in inflation will be looked through, it remains to be seen if continued rise in inflation or a protracted long period of high inflation doesn't dissuade the Governor. High CPI inflation along with growth contraction has been perplexing for the policy makers.

Deteriorating asset quality within the banking system seems to be delaying the credit growth despite surplus liquidity within the banking system. We expect the real non - performing assets (NPA) levels within the banking system to move into double digits and approx. closer to 15%.

Going ahead, we do feel that there is a fair chance for the inflation to soften if the supply bottlenecks are addressed by the government. However, the persistent strong food prices over the last few months seems to be refusing to moderate. The spillover of higher food prices into non-food articles may cause rise in the core inflation and slowdown any possible moderation in the headline CPI. Continued open Market Operations (OMO) in both central govt. bonds and now state govt bonds did soften the bond yields over the last few weeks. However, yields have remained volatile and there has been some retracement in yields too. However, the drop in bond yields has been short-lived since the tax revenue of the government has remained benign. However, it's expected the bond yields may start to move south in case the tax collections pick up over the months due to opening up of the economy and the governments steadfastness to hold on to the original borrowing calendar.

Outlook

- We expect growth to remain soft to contracting, and inflation to eventually slow down over the next few months. However, it would depend on food prices. RBI forecasts a contraction of GDP in FY21.
- For economic recovery the private sector investments and overall consumption needs to recover. Both fiscal and monetary stimulus works as an enabler for pick up in consumption.
- The challenges of the banks (led by rise in NPA, drop in capital adequacy) is the headwind for credit growth.
- Expect rate reductions to restart along with liquidity infusion from RBI. We would expect OMO and long Term Repo Operation (LTRO) to continue over the months.
- Yields to remain benign and the steepness of the yield curve to reduce as and when increased OMOs are announced by RBI.

Recommendation

- Recommend investors to remain invested.
- Investors are also urged to invest in high credit quality funds only thereby remain insulated from the stress in the credit environment.
- Investors ideally should also get invested into debt funds before the foreign inflows re-start.

Invesco India Tax Plan

(An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)

Suitable for Investors who are seeking*

- Capital appreciation over long-term
- Investments in equity and equity-related instruments

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

RISKOMETER



Investment Objective

To generate long term capital appreciation from a diversified portfolio of predominantly equity and equity-related instruments.

Key Facts

Load Structure

Entry Load Nil
Exit Load¹ Nil

Minimum Investment

₹ 500/- & in multiples of ₹ 500/- thereafter

Additional Purchase

₹ 500/- & in multiples of ₹ 500/- thereafter

Date of Allotment 29th December, 2006

NAV p.u. (₹) As on 30th October, 2020

Growth 53.67
Dividend 17.82

Direct Plan

Growth 59.96
Dividend 20.16

Portfolio Turnover Ratio (1 Year) 0.96

Weighted Average Expense Ratio² for the month

Regular 2.14%
Direct 0.90%

Benchmark Index

S&P BSE 200 TRI

AAUM for the month of October 2020: ₹ 1,163.73 crores

AUM as on 31st October, 2020: ₹ 1,154.17 crores

Fund Manager & Experience

Amit Nigam

Total Experience 20 Years
Experience in managing this fund: Since September 3, 2020

Dhimant Kothari

Total Experience 15 Years
Experience in managing this fund: Since March 29, 2018

Asset Allocation

Equity Holdings 97.73%
Cash & Cash Equivalent 2.27%

Performance Attributes

Standard Deviation 6.05%
Sharpe Ratio 0.04
Beta 0.97

Based on 3 years, monthly data points (Risk-free rate of 3.48% based on Overnight MIBOR)

Fund P/E - FY21E 30.0

Fund P/B 3.7

Financial Characteristics

Average Weighted Market Capitalisation ₹ 323,861 crores

Median Market Capitalisation ₹ 27,532 crores

Source : Factset, Internal Data Files

Fund P/E - FY21E is current price to earnings for FY21E, Fund P/B is 12 months trailing price to book value. Both are arrived at using Weighted Harmonic Mean which is an average resulting from the multiplication of the reciprocal of the observation for each component by the weightage of that stock in the portfolio/index. For 1, 2, Note on Direct Plan, Dividend Distribution and Disclaimer, refer page no. 44.

Lumpsum Performance (As on 30th October, 2020)

Period	Returns %			Value of ₹ 10,000 Invested		
	Fund	Benchmark		Fund	Benchmark	
		S&P BSE 200 TRI	Addl. BM Nifty 50 TRI		S&P BSE 200 TRI	Addl. BM Nifty 50 TRI
1 Year	1.32%	-0.17%	-0.98%	10,132	9,983	9,902
3 Years	4.46%	3.96%	5.37%	11,397	11,235	11,698
5 Years	8.74%	8.99%	8.98%	15,213	15,386	15,378
7 Years	14.72%	11.64%	10.52%	26,155	21,624	20,142
10 Years	11.00%	8.29%	8.13%	28,427	22,193	21,870
Since Inception (29 December, 2006)	12.90%	9.65%	9.40%	53,670	35,788	34,684

Past performance may or may not be sustained in future. BM - Benchmark. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 10/- . Face Value per unit is Rs. 10/- . Please refer Page nos. 34-38 for performance of other Schemes managed by the Fund Managers and Page nos. 39-42 for performance of Direct Plans and respective Disclaimers. Also refer Note 1 below.

SIP Performance (As on 30th October, 2020)

SIP Investment	Total amount invested (₹)	Scheme		S&P BSE 200 TRI		Nifty 50 TRI ^{2,1}	
		Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR
1 Year	120,000	129,801	15.56%	131,320	18.04%	130,969	17.46%
3 Years	360,000	390,056	5.28%	389,600	5.20%	393,127	5.81%
5 Years	600,000	728,104	7.68%	727,667	7.65%	737,015	8.16%
7 Years	840,000	1,180,851	9.57%	1,141,945	8.63%	1,136,876	8.51%
10 Years	1,200,000	2,266,374	12.22%	2,029,600	10.14%	1,982,855	9.70%
Since Inception (29 December, 2006)	1,660,000	4,403,786	13.11%	3,531,093	10.26%	3,408,942	9.80%

Past performance may or may not be sustained in future. ^{2,1}Additional Benchmark. Load is not taken into consideration. XIRR method is used to calculate SIP returns assuming investment of Rs. 10,000/- on the first working day of every month. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Also refer Note 1 below.

Note 1 : Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Benchmark returns are calculated using Total Return variant of respective Benchmark Index.

Portfolio (As on 31st October, 2020)

Company	% of Net Assets	Company	% of Net Assets
Equity & Equity Related Instruments	97.73	Aditya Birla Fashion and Retail Ltd.	1.63
Reliance Industries Ltd.	10.37	Shree Cement Ltd.	1.62
HDFC Bank Ltd.	9.72	Apollo Hospitals Enterprise Ltd.	1.57
Infosys Ltd.	8.93	Titan Company Ltd.	1.54
ICICI Bank Ltd.	6.41	AIA Engineering Ltd.	1.45
Kotak Mahindra Bank Ltd.	4.92	Divi's Laboratories Ltd.	1.39
Hindustan Unilever Ltd.	4.27	Voltas Ltd.	1.38
Bharti Airtel Ltd.	3.99	Minda Industries Ltd.	1.30
Whirlpool of India Ltd.	2.23	United Breweries Ltd.	1.27
Bajaj Auto Ltd.	2.04	Torrent Pharmaceuticals Ltd.	1.27
TCI Express Ltd.	2.00	ICICI Lombard General Insurance Company Ltd.	1.26
L&T Technology Services Ltd.	1.97	Kajaria Ceramics Ltd.	1.26
Tech Mahindra Ltd.	1.94	VIP Industries Ltd.	1.21
Vinati Organics Ltd.	1.94	Birla Corporation Ltd.	1.19
SBI Cards and Payment Services Ltd.	1.93	Jubilant Foodworks Ltd.	1.16
Indraprastha Gas Ltd.	1.86	Balkrishna Industries Ltd.	1.00
Gujarat Gas Ltd.	1.77	Graphite India Ltd.	0.90
Can Fin Homes Ltd.	1.72	The Phoenix Mills Ltd.	0.81
SBI Life Insurance Company Ltd.	1.72	Schaeffler India Ltd.	0.80
Coromandel International Ltd.	1.67	Jindal Steel & Power Ltd.	0.70
United Spirits Ltd.	1.66	Cash & Cash Equivalent	2.27
		Total	100.00

Dividend Distribution

Record Date	Rate (₹/Unit)	Cum-Dividend NAV p. u. (₹)
Dividend Option		
20-Dec-19	1.68	19.73
18-Jan-19	1.77	19.89
12-Jan-18	2.20	22.81
Direct Plan - Dividend Option		
20-Dec-19	1.68	21.88
18-Jan-19	1.77	21.60
12-Jan-18	2.20	24.23

Past performance may or may not be sustained in future. Dividend is on face value of ₹10/- per unit. After the payment of dividend, the per unit NAV will fall to the extent of dividend payout and applicable statutory levy, if any.

Industry Classification³

	% of Net Assets
Banks	21.06%
Software	12.84%
Petroleum Products	10.37%
Consumer Non Durables	8.34%
Finance	6.63%
Consumer Durables	6.36%
Telecom - Services	3.99%
Gas	3.63%
Industrial Products	3.14%
Cement	2.81%
Pharmaceuticals	2.65%
Auto Ancillaries	2.29%
Construction	2.07%
Auto	2.04%
Transportation	2.00%
Chemicals	1.94%
Fertilisers	1.67%
Retailing	1.63%
Healthcare Services	1.57%
Ferrous Metals	0.70%

³Industrywise Classification as per AMFI.

Invesco India Multicap Fund

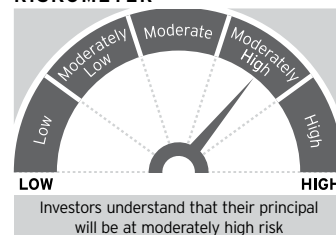
(Multi Cap Fund - An open ended equity scheme investing across large cap, mid cap, small cap stocks)

Suitable for Investors who are seeking*

- Capital appreciation over long-term
- Investments in equity and equity related instruments across market capitalization

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

RISKOMETER



Investment Objective

To generate capital appreciation by investing predominantly in Equity and Equity Related Instruments across market capitalization.

Key Facts

Load Structure

Entry Load Nil

Exit Load¹

- Nil - if upto 10% of Units allotted are redeemed / switched-out within 1 year from the date of allotment.
- 1% - for any redemption / switch-out in excess of 10% of units allotted within one year from the date of allotment.
- Nil - if units are redeemed or switched-out after 1 year from the date of allotment.

Switch between the Plans under the Scheme, please refer page no. 44.

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment

17th March, 2008

NAV p.u. (₹) As on 30th October, 2020

Growth 48.10

Dividend 43.61

Direct Plan

Growth 53.80

Dividend 48.70

Portfolio Turnover Ratio (1 Year) 0.93

Weighted Average Expense Ratio² for the month

Regular 2.24%

Direct 0.91%

Benchmark Index

S&P BSE AllCap TRI

AAUM for the month of

October 2020: ₹ 939.37 crores

AUM as on

31st October, 2020: ₹ 933.29 crores

Fund Manager & Experience

Pranav Gokhale

Total Experience 18 Years

Experience in managing this fund:

Since March 29, 2018

Amit Nigam

Total Experience 20 Years

Experience in managing this fund:

Since September 3, 2020

Asset Allocation

Equity Holdings 98.09%

Cash & Cash Equivalent 1.91%

Performance Attributes

Standard Deviation 6.69%

Sharpe Ratio -0.02

Beta 1.01

Based on 3 years, monthly data points (Risk-free rate of 3.48% based on Overnight MIBOR)

Fund P/E - FY21E 27.6

Fund P/B 3.5

Financial Characteristics

Average Weighted Market Capitalisation ₹ 118,954 crores

Median Market Capitalisation ₹ 16,030 crores

Source : Factset, Internal Data Files

Fund P/E - FY21E is current price to earnings for FY21E, Fund P/B is 12 months trailing price to book value. Both are arrived at using Weighted Harmonic Mean which is an average resulting from the multiplication of the reciprocal of the observation for each component by the weightage of that stock in the portfolio/index. For 1,2, Note on Direct Plan, Dividend Distribution and Disclaimer, refer page no. 44.

Lumpsum Performance (As on 30th October, 2020)

Period	Returns %			Value of ₹ 10,000 invested		
	Fund	Benchmark S&P BSE AllCap TRI	Addl. BM Nifty 50 TRI	Fund	Benchmark S&P BSE AllCap TRI	Addl. BM Nifty 50 TRI
1 Year	0.69%	0.37%	-0.98%	10,069	10,037	9,902
3 Years	-0.83%	2.38%	5.37%	9,753	10,730	11,698
5 Years	6.27%	8.46%	8.98%	13,561	15,014	15,378
7 Years	15.18%	11.63%	10.52%	26,902	21,613	20,142
10 Years	11.74%	7.91%	8.13%	30,385	21,437	21,870
Since Inception (17 March, 2008)	13.24%	9.31%	9.12%	48,100	30,795	30,110

Past performance may or may not be sustained in future. BM - Benchmark. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 10/- Face Value per unit is Rs. 10/-. Please refer Page nos. 34-38 for performance of other Schemes managed by the Fund Managers and Page nos. 39-42 for performance of Direct Plans and respective Disclaimers. Also refer Note 1 below.

SIP Performance (As on 30th October, 2020)

SIP Investment	Total amount invested (₹)	Scheme		S&P BSE AllCap TRI		Nifty 50 TRI ^{2,1}	
		Market value (₹)	SIP Returns (% XIRR)	Market value (₹)	SIP Returns (% XIRR)	Market value (₹)	SIP Returns (% XIRR)
1 Year	120,000	128,781	13.91%	132,033	19.20%	130,969	17.46%
3 Years	360,000	370,948	1.96%	384,677	4.36%	393,127	5.81%
5 Years	600,000	670,441	4.39%	712,617	6.82%	737,015	8.16%
7 Years	840,000	1,095,433	7.47%	1,120,306	8.10%	1,136,876	8.51%
Since Inception (17 March, 2008)	-	-	-	-	-	-	-

Past performance may or may not be sustained in future. ^{2,1} Additional Benchmark. Returns for other periods not available as the Scheme was close-ended and re-opened for purchase on March 18, 2011, first SIP installment is taken as April 1, 2011. Load is not taken into consideration. XIRR method is used to calculate SIP returns assuming investment of Rs. 10,000/- on the first working day of every month. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Also refer Note 1 below.

Note 1 : Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Benchmark returns are calculated using Total Return variant of respective Benchmark Index.

Portfolio (As on 31st October, 2020)

Company	% of Net Assets	Company	% of Net Assets
Equity & Equity Related Instruments	98.09	United Spirits Ltd.	1.88
HDFC Bank Ltd.	7.88	Sanofi India Ltd.	1.88
ICICI Bank Ltd.	4.49	Timken India Ltd.	1.84
Bharti Airtel Ltd.	3.86	V-Mart Retail Ltd.	1.78
Kotak Mahindra Bank Ltd.	3.72	Birlasoft Ltd.	1.76
Hindustan Unilever Ltd.	3.44	JB Chemicals & Pharmaceuticals Ltd.	1.75
Mphasis Ltd.	3.30	Ajanta Pharma Ltd.	1.71
Axis Bank Ltd.	2.95	AIA Engineering Ltd.	1.70
L&T Technology Services Ltd.	2.85	Sundram Fasteners Ltd.	1.66
Vinati Organics Ltd.	2.67	Bharat Electronics Ltd.	1.64
Whirlpool of India Ltd.	2.59	SBI Cards and Payment Services Ltd.	1.63
Petronet LNG Ltd.	2.54	Indraprastha Gas Ltd.	1.62
Rallis India Ltd.	2.41	Minda Industries Ltd.	1.49
Central Depository Services (India) Ltd.	2.33	Birla Corporation Ltd.	1.48
Tech Mahindra Ltd.	2.29	Aditya Birla Fashion and Retail Ltd.	1.47
TVS Motor Company Ltd.	2.29	Johnson Controls - Hitachi Air Conditioning India Ltd.	1.23
VIP Industries Ltd.	2.19	UTI Asset Management Company Ltd.	1.23
Balkrishna Industries Ltd.	2.13	ICICI Lombard General Insurance Co. Ltd.	1.20
PNC Infratech Ltd.	2.07	PI Industries Ltd.	1.16
TCI Express Ltd.	2.04	Graphite India Ltd.	1.09
The Phoenix Mills Ltd.	2.02	Rossari Biotech Ltd.	0.66
Voltas Ltd.	2.02	Equitas Holdings Ltd.	0.29
Apollo Hospitals Enterprise Ltd.	1.94	Cash & Cash Equivalent	1.91
Orient Electric Ltd.	1.91	Total	100.00

Dividend Distribution

Record Date	Rate (₹/Unit)	Cum-Dividend NAV p. u. (₹)
Dividend Option		
08-Aug-14	2.50	26.91
Direct Plan - Dividend Option		
08-Aug-14	2.55	27.30

Past performance may or may not be sustained in future. Dividend is on face value of ₹10/- per unit. After the payment of dividend, the per unit NAV will fall to the extent of dividend payout and applicable statutory levy, if any.

Industry Classification³

	% of Net Assets
Banks	19.04%
Software	10.20%
Consumer Durables	9.93%
Finance	6.68%
Pharmaceuticals	5.34%
Consumer Non Durables	5.32%
Auto Ancillaries	5.28%
Industrial Products	4.63%
Gas	4.16%
Construction	4.09%
Telecom - Services	3.86%
Pesticides	3.57%
Chemicals	3.33%
Retailing	3.25%
Auto	2.29%
Transportation	2.04%
Healthcare Services	1.94%
Industrial Capital Goods	1.64%
Cement	1.48%

³ Industrywise Classification as per AMFI.

Invesco India Contra Fund

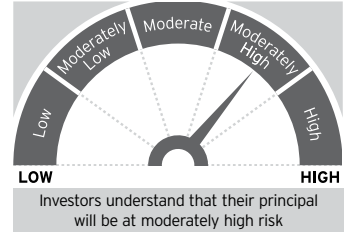
(An open ended equity scheme following contrarian investment strategy)

Suitable for Investors who are seeking*

- Capital appreciation over long-term
- Investments predominantly in equity and equity related instruments through contrarian investing.

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

RISKOMETER



Investment Objective

To generate capital appreciation by investing predominantly in Equity and Equity Related Instruments through contrarian investing.

Key Facts

Load Structure

Entry Load Nil

Exit Load¹

- Nil - if upto 10% of Units allotted are redeemed / switched-out within 1 year from the date of allotment.
- 1% - for any redemption / switch-out in excess of 10% of units allotted within one year from the date of allotment.
- Nil - if units are redeemed or switched-out after 1 year from the date of allotment.

Switch between the Plans under the Scheme, please refer page no. 44.

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment

11th April, 2007

NAV p.u. (₹) As on 30th October, 2020

Growth 49.78

Dividend 24.53

Direct Plan

Growth 55.14

Dividend 29.87

Portfolio Turnover Ratio (1 Year)

0.73

Weighted Average Expense Ratio² for the month

Regular 1.85%

Direct 0.56%

Benchmark Index

S&P BSE 500 TRI

AAuM for the month of

October 2020: ₹ 5,040.95 crores

AuM as on

31st October, 2020: ₹ 5,026.94 crores

Fund Manager & Experience

Taher Badshah

Total Experience 26 Years

Experience in managing this fund:

Since January 13, 2017

Dhimant Kothari

Total Experience 15 Years

Experience in managing this fund:

Since May 19, 2020

Asset Allocation

Equity Holdings 97.65%

Cash & Cash Equivalent 2.35%

Performance Attributes

Standard Deviation 6.35%

Sharpe Ratio 0.04

Beta 1.00

Based on 3 years, monthly data points (Risk-free rate of 3.48% based on Overnight MIBOR)

Fund P/E - FY21E 22.0

Fund P/B 2.6

Financial Characteristics

Average Weighted Market Capitalisation ₹ 290,585 crores

Median Market Capitalisation ₹ 21,640 crores

Source : Factset, Internal Data Files

Fund P/E - FY21E is current price to earnings for FY21E, Fund P/B is 12 months trailing price to book value. Both are arrived at using Weighted Harmonic Mean which is an average resulting from the multiplication of the reciprocal of the observation for each component by the weightage of that stock in the portfolio/index. For 1, 2, Note on Direct Plan, Dividend Distribution and Disclaimer, refer page no. 44.

Lumpsum Performance (As on 30th October, 2020)

Period	Returns %			Value of ₹ 10,000 invested		
	Fund	Benchmark S&P BSE 500 TRI	Addl. BM Nifty 50 TRI	Fund	Benchmark S&P BSE 500 TRI	Addl. BM Nifty 50 TRI
1 Year	3.21%	0.19%	-0.98%	10,321	10,019	9,902
3 Years	4.09%	2.94%	5.37%	11,278	10,908	11,698
5 Years	10.18%	8.70%	8.98%	16,247	15,185	15,378
7 Years	16.96%	11.73%	10.52%	29,952	21,748	20,142
10 Years	11.03%	8.05%	8.13%	28,495	21,705	21,870
Since Inception (11 April, 2007)	12.56%	9.98%	9.78%	49,780	36,321	35,448

Past performance may or may not be sustained in future. BM - Benchmark. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 10/- . Face Value per unit is Rs. 10/- . Please refer Page nos. 34-38 for performance of other Schemes managed by the Fund Managers and Page nos. 39-42 for performance of Direct Plans and respective Disclaimers. Also refer Note 1 below.

SIP Performance (As on 30th October, 2020)

SIP Investment	Total amount invested (₹)	Scheme		S&P BSE 500 TRI		Nifty 50 TRI ^{2,1}	
		Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR
1 Year	120,000	130,831	17.24%	131,759	18.75%	130,969	17.46%
3 Years	360,000	387,372	4.82%	386,445	4.66%	393,127	5.81%
5 Years	600,000	737,645	8.20%	718,689	7.16%	737,015	8.16%
7 Years	840,000	1,224,214	10.58%	1,130,273	8.35%	1,136,876	8.51%
10 Years	1,200,000	2,372,910	13.08%	2,008,757	9.95%	1,982,855	9.70%
Since Inception (11 April, 2007)	1,630,000	4,324,632	13.37%	3,375,904	10.10%	3,303,732	9.82%

Past performance may or may not be sustained in future. ^{2,1}Additional Benchmark. Load is not taken into consideration. XIRR method is used to calculate SIP returns assuming investment of Rs. 10,000/- on the first working day of every month. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Also refer Note 1 below.

Note 1 : Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Benchmark returns are calculated using Total Return variant of respective Benchmark Index.

Portfolio (As on 31st October, 2020)

Company	% of Net Assets	Company	No. of Holdings : 45	% of Net Assets
Equity & Equity Related Instruments	97.65	Total		100.00
Reliance Industries Ltd.	9.60	TVS Motor Company Ltd.	1.32	
HDFC Bank Ltd.	9.02	Cipla Ltd.	1.32	
Infosys Ltd.	7.72	Can Fin Homes Ltd.	1.32	
ICICI Bank Ltd.	7.33	Motherson Sumi Systems Ltd.	1.31	
Bharti Airtel Ltd.	4.87	Mahanagar Gas Ltd.	1.29	
Axis Bank Ltd.	4.68	Petronet LNG Ltd.	1.26	
HCL Technologies Ltd.	3.06	Tata Steel Ltd.	1.21	
Sun Pharmaceutical Industries Ltd.	2.70	L&T Technology Services Ltd.	1.20	
Larsen & Toubro Ltd.	2.57	Tube Investments of India Ltd.	1.07	
UltraTech Cement Ltd.	2.46	Rallis India Ltd.	1.05	
Tech Mahindra Ltd.	2.17	KNR Constructions Ltd.	1.03	
United Spirits Ltd.	2.09	Escorts Ltd.	1.02	
Ajanta Pharma Ltd.	1.78	VIP Industries Ltd.	0.98	
ICICI Prudential Life Insurance Company Ltd.	1.76	Orient Electric Ltd.	0.94	
Mahindra & Mahindra Financial Services Ltd.	1.75	Muthoot Finance Ltd.	0.93	
Torrent Power Ltd.	1.73	United Breweries Ltd.	0.85	
The Phoenix Mills Ltd.	1.72	UTI Asset Management Company Ltd.	0.83	
Power Grid Corporation of India Ltd.	1.58	KEC International Ltd.	0.72	
Bharat Electronics Ltd.	1.58	KEI Industries Ltd.	0.64	
Ashok Leyland Ltd.	1.48	Mishra Dhatu Nigam Ltd.	0.64	
Aditya Birla Fashion and Retail Ltd.	1.41	Equitas Small Finance Bank Ltd.	0.56	
Central Depository Services (India) Ltd.	1.39	Gujarat State Petronet Ltd.	0.30	
Bharat Petroleum Corporation Ltd.	1.38	Cash & Cash Equivalent	2.35	

Dividend Distribution

Record Date	Rate (₹/Unit)	Cum-Dividend NAV p. u. (₹)
Dividend Option		
28-Mar-19	2.07	26.19
23-Mar-18	3.25	27.18
11-Apr-17	2.60	26.09
Direct Plan - Dividend Option		
28-Mar-19	2.07	30.88
23-Mar-18	3.25	31.11
11-Apr-17	2.60	29.07

Past performance may or may not be sustained in future. Dividend is on face value of ₹10/- per unit. After the payment of dividend, the per unit NAV will fall to the extent of dividend payout and applicable statutory levy, if any.

Industry Classification³

	% of Net Assets
Banks	21.61%
Software	14.15%
Petroleum Products	10.98%
Finance	7.98%
Pharmaceuticals	5.80%
Telecom - Services	4.87%
Auto	3.82%
Power	3.31%
Construction Project	3.29%
Consumer Non Durables	2.95%
Gas	2.86%
Construction	2.76%
Cement	2.46%
Auto Ancillaries	2.38%
Consumer Durables	1.92%
Ferrous Metals	1.85%
Industrial Capital Goods	1.58%
Retailing	1.41%
Pesticides	1.05%
Industrial Products	0.64%

³Industrywise Classification as per AMFI.

Invesco India Largecap Fund

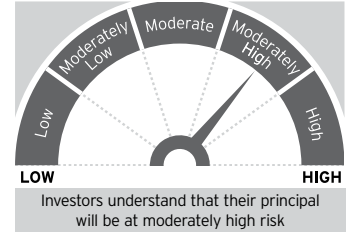
(Large Cap Fund - An open ended equity scheme predominantly investing in large cap stocks)

Suitable for Investors who are seeking*

- Capital appreciation over long-term
- Investments predominantly in equity and equity-related instruments of largecap companies

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

RISKOMETER



Investment Objective

To generate capital appreciation by investing predominantly in Largecap companies.

Key Facts

Load Structure

Entry Load Nil
Exit Load¹ Nil

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment

21st August, 2009

NAV p.u. (₹) As on 30th October, 2020

Growth	29.52
Dividend	19.07
Direct Plan	
Growth	33.14
Dividend	21.32

Portfolio Turnover Ratio (1 Year) 0.58

Weighted Average Expense Ratio² for the month

Regular	2.64%
Direct	1.16%

Benchmark Index

Nifty 50 TRI

AAuM for the month of

October 2020: ₹ 241.52 crores

AuM as on

31st October, 2020: ₹ 239.84 crores

Fund Manager & Experience

Amit Nigam

Total Experience 20 Years
Experience in managing this fund:
Since September 3, 2020

Nitin Gosar

Total Experience 15 Years
Experience in managing this fund:
Since March 29, 2018

Asset Allocation

Equity Holdings	97.48%
Cash & Cash Equivalent	2.52%

Performance Attributes

Standard Deviation	5.97%
Sharpe Ratio	0.03
Beta	0.96
Based on 3 years, monthly data points (Risk-free rate of 3.48% based on Overnight MIBOR)	

Fund P/E - FY21E 27.6

Fund P/B 3.6

Fund Characteristics

Average Weighted Market Capitalisation	₹ 439,198 crores
Median Market Capitalisation	₹ 56,049 crores
Source : Factset, Internal Data Files	

Lumpsum Performance (As on 30th October, 2020)

Period	Returns %			Value of ₹ 10,000 invested		
	Fund	Benchmark		Fund	Benchmark	
		Nifty 50 TRI	S&P BSE Sensex TRI		Nifty 50 TRI	S&P BSE Sensex TRI
1 Year	1.27%	-0.98%	-0.11%	10,127	9,902	9,989
3 Years	3.81%	5.37%	7.33%	11,186	11,698	12,363
5 Years	7.38%	8.98%	9.62%	14,282	15,378	15,834
7 Years	11.22%	10.52%	10.83%	21,056	20,142	20,540
10 Years	8.26%	8.13%	8.56%	22,129	21,870	22,755
Since Inception (21 August, 2009)	10.15%	10.12%	10.44%	29,520	29,425	30,414

Past performance may or may not be sustained in future. BM - Benchmark. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 10/- . Face Value per unit is Rs. 10/- . Please refer Page nos. 34-38 for performance of other Schemes managed by the Fund Managers and Page nos. 39-42 for performance of Direct Plans and respective Disclaimers. Also refer Note 1 below.

SIP Performance (As on 30th October, 2020)

SIP Investment	Total amount invested (₹)	Scheme		Nifty 50 TRI		S&P BSE Sensex TRI ^{2,1}	
		Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR
1 Year	120,000	129,503	15.08%	130,969	17.46%	131,277	17.97%
3 Years	360,000	385,946	4.58%	393,127	5.81%	401,102	7.16%
5 Years	600,000	705,025	6.39%	737,015	8.16%	760,677	9.43%
7 Years	840,000	1,106,791	7.76%	1,136,876	8.51%	1,170,590	9.33%
10 Years	1,200,000	1,979,551	9.67%	1,982,855	9.70%	2,049,180	10.32%
Since Inception (21 August, 2009)	1,350,000	2,375,132	9.63%	2,373,607	9.62%	2,454,650	10.17%

Past performance may or may not be sustained in future. ^{2,1}Additional Benchmark. Load is not taken into consideration. XIRR method is used to calculate SIP returns assuming investment of Rs. 10,000/- on the first working day of every month. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Also refer Note 1 below.

Note 1 : Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Benchmark returns are calculated using Total Return variant of respective Benchmark Index.

Portfolio (As on 31st October, 2020)

Company	% of Net Assets	Company	% of Net Assets
Equity & Equity Related Instruments 97.48			
Reliance Industries Ltd.	12.97	Siemens Ltd.	1.45
HDFC Bank Ltd.	10.43	SBI Life Insurance Company Ltd.	1.37
Infosys Ltd.	8.57	Shree Cement Ltd.	1.37
Tata Consultancy Services Ltd.	6.31	TCI Express Ltd.	1.36
Kotak Mahindra Bank Ltd.	6.11	Hero MotoCorp Ltd.	1.28
ICICI Bank Ltd.	5.97	Muthoot Finance Ltd.	1.20
Bharti Airtel Ltd.	4.64	Coromandel International Ltd.	1.14
Hindustan Unilever Ltd.	4.07	ICICI Lombard General Insurance Co. Ltd.	1.05
Larsen & Toubro Ltd.	3.51	Aditya Birla Fashion and Retail Ltd.	1.05
ITC Ltd.	3.33	Balkrishna Industries Ltd.	1.04
Sun Pharmaceutical Industries Ltd.	2.25	SBI Cards and Payment Services Ltd.	1.00
Apollo Hospitals Enterprise Ltd.	2.22	Abbott India Ltd.	0.96
Maruti Suzuki India Ltd.	2.11	United Spirits Ltd.	0.75
Tech Mahindra Ltd.	2.09	United Breweries Ltd.	0.75
Central Depository Services (India) Ltd.	1.83	Heritage Foods Ltd.	0.72
Vinati Organics Ltd.	1.76	Rallis India Ltd.	0.60
Whirlpool of India Ltd.	1.72	JB Chemicals & Pharmaceuticals Ltd.	0.52
		Cash & Cash Equivalent	2.52
		Total	100.00

Dividend Distribution

Record Date	Rate (₹/Unit)	Cum-Dividend NAV p. u. (₹)
Dividend Option		
29-May-17	1.70	17.77
22-Mar-16	1.90	16.08
28-Nov-14	2.00	18.30
Direct Plan - Dividend Option		
29-May-17	1.70	18.75
22-Mar-16	1.90	16.62
28-Nov-14	2.20	18.63

Past performance may or may not be sustained in future. Dividend is on face value of ₹10/- per unit. After the payment of dividend, the per unit NAV will fall to the extent of dividend payout and applicable statutory levy, if any.

Industry Classification³

	% of Net Assets
Banks	22.51%
Software	16.96%
Petroleum Products	12.97%
Consumer Non Durables	9.62%
Finance	6.45%
Telecom - Services	4.64%
Pharmaceuticals	3.73%
Construction Project	3.51%
Auto	3.39%
Healthcare Services	2.22%
Chemicals	1.76%
Consumer Durables	1.72%
Industrial Capital Goods	1.45%
Cement	1.37%
Transportation	1.36%
Fertilisers	1.14%
Retailing	1.05%
Auto Ancillaries	1.04%
Pesticides	0.60%

³Industrywise Classification as per AMFI.

Fund P/E - FY21E is current price to earnings for FY21E. Fund P/B is 12 months trailing price to book value. Both are arrived at using Weighted Harmonic Mean which is an average resulting from the multiplication of the reciprocal of the observation for each component by the weightage of that stock in the portfolio/index. For 1,2, Note on Direct Plan, Dividend Distribution and Disclaimer, refer page no. 44.

Invesco India Focused 20 Equity Fund

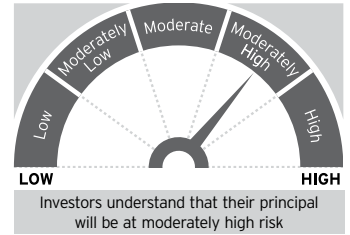
(An open ended equity scheme investing in maximum 20 stocks across market capitalization (i.e. Multicap))

Suitable for Investors who are seeking*

- Capital appreciation over long-term
- Investments primarily in equity & equity related instruments across market capitalization subject to maximum 20 stocks

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

RISKOMETER



Investment Objective

To generate capital appreciation by investing in upto 20 stocks across market capitalization.

Key Facts

Load Structure

Entry Load Nil

Exit Load¹

- Nil - if upto 10% of Units allotted are redeemed / switched-out within 1 year from the date of allotment.
- 1% - for any redemption / switch-out in excess of 10% of units allotted within one year from the date of allotment.
- Nil - if units are redeemed or switched-out after 1 year from the date of allotment.

Switch between the Plans under the Scheme, please refer page no. 44.

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment

29th September, 2020

NAV p.u. (₹) As on 30th October, 2020

Growth 9.95

Dividend 9.95

Direct Plan

Growth 9.96

Dividend 9.96

Weighted Average Expense Ratio² for the month

Regular 2.54%

Direct 0.55%

Benchmark Index

S&P BSE 500 TRI

AAUM for the month of

October 2020: ₹ 347.62 crores

AUM as on

31st October, 2020: ₹ 647.74 crores

Fund Manager & Experience

Taher Badshah

Total Experience 26 Years

Experience in managing this fund:

Since September 29, 2020

Asset Allocation

Equity Holdings 66.21%

Mutual Fund Units 28.69%

Cash & Cash Equivalent 5.10%

Portfolio (As on 31st October, 2020)

Company	% of Net Assets
Equity & Equity Related Instruments	66.21
HDFC Bank Ltd.	7.09
Infosys Ltd.	6.97
ICICI Bank Ltd.	5.54
HCL Technologies Ltd.	4.78
Nestle India Ltd.	3.96
Dr. Reddy's Laboratories Ltd.	3.82
SBI Cards and Payment Services Ltd.	3.47
Kotak Mahindra Bank Ltd.	3.24
Bharti Airtel Ltd.	3.17
Voltas Ltd.	2.96
Siemens Ltd.	2.87

Company	% of Net Assets	No. of Holdings : 19
Bata India Ltd.	2.77	
UTI Asset Management Company Ltd.	2.75	
L&T Technology Services Ltd.	2.74	
Titan Company Ltd.	2.72	
TeamLease Services Ltd.	2.23	
Dixon Technologies (India) Ltd.	2.13	
ICICI Lombard General Insurance Co. Ltd.	1.76	
Tata Motors Ltd.	1.23	
Mutual Fund Units	28.69	
Mutual Fund Units	28.69	
Cash & Cash Equivalent	5.10	
Total	100.00	

Industry Classification³

	% of Net Assets
Banks	15.87%
Software	14.49%
Consumer Durables	10.57%
Finance	7.99%
Consumer Non Durables	3.96%
Pharmaceuticals	3.82%
Telecom - Services	3.17%
Industrial Capital Goods	2.87%
Commercial Services	2.23%
Auto	1.23%

³Industrywise Classification as per AMFI.

Invesco India Growth Opportunities Fund

(Large & Mid Cap Fund - An open ended equity scheme investing in both large cap and mid cap stocks)

Suitable for Investors who are seeking*

- Capital appreciation over long-term
- Investments predominantly in equity and equity-related instruments of large and mid cap companies

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

RISKOMETER



Investment Objective

To generate capital appreciation from a diversified portfolio of predominantly Equity and Equity Related Instruments of Large and Midcap companies.

Key Facts

Load Structure

Entry Load Nil

Exit Load¹

- Nil - if upto 10% of Units allotted are redeemed / switched-out within 1 year from the date of allotment.
- 1% - for any redemption / switch-out in excess of 10% of units allotted within one year from the date of allotment.
- Nil - if units are redeemed or switched-out after 1 year from the date of allotment.

Switch between the Plans under the Scheme, please refer page no. 44.

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment

9th August, 2007

NAV p.u. (₹) As on 30th October, 2020

Growth 35.26

Dividend 17.47

Direct Plan

Growth 39.36

Dividend 19.78

Portfolio Turnover Ratio (1 Year) 0.62

Weighted Average Expense Ratio² for the month

Regular 1.96%

Direct 0.54%

Benchmark Index

S&P BSE 250 Large Midcap 65:35 TRI

AAuM for the month of

October 2020: ₹ 3,031.72 crores

AuM as on

31st October, 2020: ₹ 3,018.01 crores

Fund Manager & Experience

Taher Badshah

Total Experience 26 Years

Experience in managing this fund:

Since January 13, 2017

Pranav Gokhale

Total Experience 18 Years

Experience in managing this fund:

Since May 19, 2020

Asset Allocation

Equity Holdings 98.36%

Cash & Cash Equivalent 1.64%

Performance Attributes

Standard Deviation 5.93%

Sharpe Ratio 0.04

Beta 0.92

Based on 3 years, monthly data points (Risk-free rate of 3.48% based on Overnight MIBOR)

Fund P/E - FY21E 29.1

Fund P/B 3.8

Fund Characteristics

Average Weighted ₹ 280,951 crores

Market Capitalisation

Median Market ₹ 32,505 crores

Capitalisation

Source : Factset, Internal Data Files

Fund P/E - FY21E is current price to earnings for FY21E. Fund P/B is 12 months trailing price to book value. Both are arrived at using Weighted Harmonic Mean which is an average resulting from the multiplication of the reciprocal of the observation for each component by the weightage of that stock in the portfolio/index. For 1.2, Note on Direct Plan, Dividend Distribution and Disclaimer, refer page no. 44.

Lumpsum Performance (As on 30th October, 2020)

Period	Returns %			Value of ₹ 10,000 invested		
	Benchmark		Addl. BM	Benchmark		Addl. BM
	Fund	S&P BSE 250 Large MidCap 65:35 TRI	Nifty 50 TRI	Fund	S&P BSE 250 Large MidCap 65:35 TRI	Nifty 50 TRI
1 Year	-2.78%	1.94%	-0.98%	9,722	10,194	9,902
3 Years	3.84%	2.97%	5.37%	11,197	10,919	11,698
5 Years	8.98%	9.11%	8.98%	15,377	15,468	15,378
7 Years	13.13%	13.04%	10.52%	23,728	23,586	20,142
10 Years	9.82%	8.77%	8.13%	25,532	23,193	21,870
Since Inception (09 August, 2007)	9.99%	9.49%	8.91%	35,260	33,199	30,935

Past performance may or may not be sustained in future. BM - Benchmark. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 10/- . Face Value per unit is Rs. 10/- . Please refer Page nos. 34-38 for performance of other Schemes managed by the Fund Managers and Page nos. 39-42 for performance of Direct Plans and respective Disclaimers. Also refer Note 1 below.

SIP Performance (As on 30th October, 2020)

SIP Investment	Total amount invested (₹)	Scheme		S&P BSE 250 Large MidCap 65:35 TRI		Nifty 50 TRI ^{2,1}	
	Market value (₹)	SIP Returns (%)	XIRR	Market value (₹)	SIP Returns (%)	Market value (₹)	SIP Returns (%)
1 Year	120,000	128,448	13.37%	132,672	20.25%	130,969	17.46%
3 Years	360,000	384,718	4.36%	389,342	5.16%	393,127	5.81%
5 Years	600,000	726,778	7.60%	724,780	7.49%	737,015	8.16%
7 Years	840,000	1,163,803	9.16%	1,158,347	9.03%	1,136,876	8.51%
10 Years	1,200,000	2,157,619	11.29%	2,098,096	10.77%	1,982,855	9.70%
Since Inception (09 August, 2007)	1,590,000	3,586,361	11.53%	3,439,553	10.96%	3,171,795	9.86%

Past performance may or may not be sustained in future. ^{2,1} Additional Benchmark. Load is not taken into consideration. XIRR method is used to calculate SIP returns assuming investment of Rs. 10,000/- on the first working day of every month. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Also refer Note 1 below.

Note 1 : Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Benchmark returns are calculated using Total Return variant of respective Benchmark Index.

Portfolio (As on 31st October, 2020)

Company	% of Net Assets	Company	% of Net Assets
Equity & Equity Related Instruments	98.36	Vinati Organics Ltd.	1.75
HDFC Bank Ltd.	8.22	Jubilant Foodworks Ltd.	1.70
Reliance Industries Ltd.	7.62	Kajaria Ceramics Ltd.	1.66
ICICI Bank Ltd.	6.19	PI Industries Ltd.	1.66
Tata Consultancy Services Ltd.	4.44	UltraTech Cement Ltd.	1.48
Voltas Ltd.	3.59	Coromandel International Ltd.	1.47
Hindustan Unilever Ltd.	3.48	AIA Engineering Ltd.	1.46
L&T Technology Services Ltd.	3.05	Gujarat Gas Ltd.	1.43
HCL Technologies Ltd.	3.03	Minda Industries Ltd.	1.41
Dr. Reddy's Laboratories Ltd.	3.00	Bandhan Bank Ltd.	1.36
Kotak Mahindra Bank Ltd.	2.93	Whirlpool of India Ltd.	1.34
Bharti Airtel Ltd.	2.51	Bharat Electronics Ltd.	1.33
Apollo Hospitals Enterprise Ltd.	2.48	Torrent Power Ltd.	1.29
Siemens Ltd.	2.41	Maruti Suzuki India Ltd.	1.24
SBI Cards and Payment Services Ltd.	2.22	ICICI Lombard General Insurance Co. Ltd.	1.21
Mphasis Ltd.	2.12	Sumitomo Chemical India Ltd.	1.19
Ajanta Pharma Ltd.	1.90	United Spirits Ltd.	1.12
SBI Life Insurance Company Ltd.	1.90	V-Mart Retail Ltd.	1.05
TVS Motor Company Ltd.	1.89	Sun Pharmaceutical Industries Ltd.	0.95
Mahindra & Mahindra Financial Services Ltd.	1.89	Rossari Biotech Ltd.	0.95
Titan Company Ltd.	1.88	Abbott India Ltd.	0.93
Aditya Birla Fashion and Retail Ltd.	1.84	Cash & Cash Equivalent	1.64
Muthoot Finance Ltd.	1.77	Total	100.00

Dividend Distribution

Record Date	Rate (₹/Unit)	Cum-Dividend NAV p. u. (₹)
Dividend Option		
28-Sep-17	1.50	16.30
26-Mar-15	8.50	21.26
30-Dec-10	1.25	13.76
Direct Plan - Dividend Option		
28-Sep-17	1.50	17.62
26-Mar-15	8.50	21.75

Past performance may or may not be sustained in future. Dividend is on face value of ₹10/- per unit. After the payment of dividend, the per unit NAV will fall to the extent of dividend payout and applicable statutory levy, if any.

Industry Classification³

	% of Net Assets
Banks	18.71%
Software	12.63%
Finance	8.99%
Petroleum Products	7.62%
Consumer Durables	6.82%
Pharmaceuticals	6.79%
Consumer Non Durables	6.29%
Chemicals	3.89%
Industrial Capital Goods	3.74%
Auto	3.13%
Retailing	2.90%
Telecom - Services	2.51%
Healthcare Services	2.48%
Construction	1.66%
Pesticides	1.66%
Cement	1.48%
Fertilisers	1.47%
Industrial Products	1.46%
Gas	1.43%
Auto Ancillaries	1.41%
Power	1.29%

³Industrywise Classification as per AMFI.

Invesco India Midcap Fund

(Mid Cap Fund - An open ended equity scheme predominantly investing in mid cap stocks)

Suitable for Investors who are seeking*

- Capital appreciation over long-term
- Investments predominantly in equity and equity-related instruments of Midcap companies

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

RISKOMETER



Investment Objective

To generate capital appreciation by investing predominantly in Midcap companies.

Key Facts

Load Structure

Entry Load Nil

Exit Load¹

- Nil - if upto 10% of Units allotted are redeemed / switched-out within 1 year from the date of allotment.
- 1% - for any redemption / switch-out in excess of 10% of units allotted within one year from the date of allotment.
- Nil - if units are redeemed or switched-out after 1 year from the date of allotment.

Switch between the Plans under the Scheme, please refer page no. 44.

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment

19th April, 2007

NAV p.u. (₹) As on 30th October, 2020

Growth	53.12
Dividend	22.35
Direct Plan	
Growth	59.90
Dividend	26.49

Portfolio Turnover Ratio (1 Year)

0.68

Weighted Average Expense Ratio² for the month

Regular	2.26%
Direct	0.73%

Benchmark Index

Nifty Midcap 100 TRI

AAUM for the month of

October 2020: ₹ 1,004.51 crores

AUM as on

31st October, 2020: ₹ 1,008.76 crores

Fund Manager & Experience

Pranav Gokhale

Total Experience 18 Years

Experience in managing this fund:

Since March 29, 2018

Neelesh Dhamnaskar

Total Experience 15 Years

Experience in managing this fund:

Since July 18, 2018

Asset Allocation

Equity Holdings	96.18%
Cash & Cash Equivalent	3.82%

Performance Attributes

Standard Deviation	6.45%
Sharpe Ratio	0.04
Beta	0.80

Based on 3 years, monthly data points (Risk-free rate of 3.48% based on Overnight MIBOR)

Fund P/E - FY21E

27.5

Fund P/B

4.0

Financial Characteristics

Average Weighted Market Capitalisation	₹ 34,557 crores
Median Market Capitalisation	₹ 18,424 crores

Source : Factset, Internal Data Files

Fund P/E - FY21E is current price to earnings for FY21E. Fund P/B is 12 months trailing price to book value. Both are arrived at using Weighted Harmonic Mean which is an average resulting from the multiplication of the reciprocal of the observation for each component by the weightage of that stock in the portfolio/index. For 1.2, Note on Direct Plan, Dividend Distribution and Disclaimer, refer page no. 44.

Lumpsum Performance (As on 30th October, 2020)

Period	Returns %				Value of ₹ 10,000 Invested			
	Fund		Benchmark		Fund		Benchmark	
	Nifty Midcap 100 TRI	2.38%	Nifty 50 TRI	-0.98%	Nifty Midcap 100 TRI	10,238	Nifty 50 TRI	9,902
1 Year	8.30%	2.38%	-0.98%	10,830	10,238	8,973	11,698	
3 Years	3.71%	-3.55%	5.37%	11,155	8,973	13,578	20,142	
5 Years	9.07%	6.33%	8.98%	15,442	13,595	20,142	21,870	
7 Years	17.74%	13.61%	10.52%	31,376	24,436	39,560	34,251	
10 Years	12.84%	7.47%	8.13%	33,514	20,567	53,120	34,251	
Since Inception (19 April, 2007)	13.12%	10.69%	9.52%	53,120	39,560			

Past performance may or may not be sustained in future. BM - Benchmark. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 10/- . Face Value per unit is Rs. 10/- . Please refer Page nos. 34-38 for performance of other Schemes managed by the Fund Managers and Page nos. 39-42 for performance of Direct Plans and respective Disclaimers. Also refer Note 1 below.

SIP Performance (As on 30th October, 2020)

SIP Investment	Total amount invested (₹)	Scheme		Nifty Midcap 100 TRI		Nifty 50 TRI ^{2,1}	
		Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR
1 Year	120,000	132,593	20.12%	133,813	22.13%	130,969	17.46%
3 Years	360,000	399,562	6.90%	364,399	0.79%	393,127	5.81%
5 Years	600,000	739,813	8.32%	648,940	3.10%	737,015	8.16%
7 Years	840,000	1,227,789	10.66%	1,060,935	6.57%	1,136,876	8.51%
10 Years	1,200,000	2,516,255	14.17%	1,954,746	9.43%	1,982,855	9.70%
Since Inception (19 April, 2007)	-	-	-	-	-	-	-

Past performance may or may not be sustained in future. ^{2,1} Additional Benchmark. Returns for other periods not available as the Scheme was close-ended and re-opened for purchase on April 20, 2010, first SIP installment is taken as May 1, 2010. Load is not taken into consideration. XIRR method is used to calculate SIP returns assuming investment of Rs. 10,000/- on the first working day of every month. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Also refer Note 1 below.

Note 1 : Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Benchmark returns are calculated using Total Return variant of respective Benchmark Index.

Portfolio (As on 31st October, 2020)

Company	% of Net Assets	Company	% of Net Assets
Equity & Equity Related Instruments	96.18	PNC Infratech Ltd.	2.06
Coromandel International Ltd.	4.06	Bharat Electronics Ltd.	2.05
Balkrishna Industries Ltd.	4.01	JB Chemicals & Pharmaceuticals Ltd.	2.00
Apollo Hospitals Enterprise Ltd.	3.64	Jindal Steel & Power Ltd.	1.99
L&T Technology Services Ltd.	3.36	Supreme Industries Ltd.	1.97
Mphasis Ltd.	3.34	The Phoenix Mills Ltd.	1.91
ICICI Bank Ltd.	3.19	Mahindra & Mahindra Financial Services Ltd.	1.88
Muthoot Finance Ltd.	3.05	City Union Bank Ltd.	1.77
Ajanta Pharma Ltd.	3.03	Minda Industries Ltd.	1.76
AIA Engineering Ltd.	2.95	ICICI Lombard General Insurance Co. Ltd.	1.71
Bharti Airtel Ltd.	2.91	TVS Motor Company Ltd.	1.67
Indraprastha Gas Ltd.	2.90	Can Fin Homes Ltd.	1.65
PI Industries Ltd.	2.81	Syngene International Ltd.	1.57
Voltas Ltd.	2.70	Sundram Fasteners Ltd.	1.56
Whirlpool of India Ltd.	2.70	Endurance Technologies Ltd.	1.40
Gujarat Gas Ltd.	2.58	Mahindra Logistics Ltd.	1.08
Jubilant Foodworks Ltd.	2.53	Dixon Technologies (India) Ltd.	1.06
Vinati Organics Ltd.	2.51	UTI Asset Management Company Ltd.	1.01
Ashok Leyland Ltd.	2.50	Aditya Birla Fashion and Retail Ltd.	0.82
Abbott India Ltd.	2.39	Tube Investments of India Ltd.	0.74
Honeywell Automation India Ltd.	2.35	Motilal Oswal Financial Services Ltd.	0.52
Sanofi India Ltd.	2.32	Cash & Cash Equivalent	3.82
Escorts Ltd.	2.17	Total	100.00

Dividend Distribution

Record Date	Rate (₹/Unit)	Cum-Dividend NAV p. u. (₹)
Dividend Option		
07-Feb-20	2.21	25.36
11-Jan-19	2.21	24.72
28-Mar-18	3.25	27.37
Direct Plan - Dividend Option		
07-Feb-20	2.21	29.33
11-Jan-19	2.21	27.80
28-Mar-18	3.25	30.04

Past performance may or may not be sustained in future. Dividend is on face value of ₹10/- per unit. After the payment of dividend, the per unit NAV will fall to the extent of dividend payout and applicable statutory levy, if any.

Industry Classification³

Industry	% of Net Assets
Pharmaceuticals	11.32%
Finance	9.82%
Auto Ancillaries	9.47%
Software	6.70%
Consumer Durables	6.46%
Auto	6.34%
Gas	5.48%
Banks	4.96%
Industrial Products	4.92%
Industrial Capital Goods	4.41%
Fertilisers	4.06%
Construction	3.97%
Healthcare Services	3.64%
Telecom - Services	2.91%
Pesticides	2.81%
Consumer Non Durables	2.53%
Chemicals	2.51%
Ferrous Metals	1.99%
Transportation	1.08%
Retailing	0.82%

³Industrywise Classification as per AMFI.

Invesco India Smallcap Fund

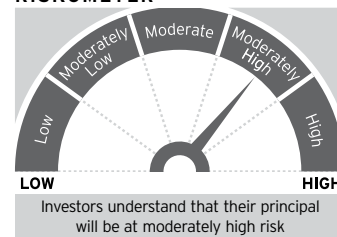
(Small Cap Fund - An open-ended equity scheme predominantly investing in small cap stocks)

Suitable for Investors who are seeking*

- Capital appreciation over long-term
- Investments predominantly in equity and equity-related instruments of smallcap companies

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

RISKOMETER



Investment Objective

To generate capital appreciation by investing predominantly in stocks of smallcap companies.

Key Facts

Load Structure

Entry Load	Nil
Exit Load ¹	<ul style="list-style-type: none"> • Nil - if upto 10% of Units allotted are redeemed / switched-out within 1 year from the date of allotment. • 1% - for any redemption / switch-out in excess of 10% of units allotted within one year from the date of allotment. • Nil - if units are redeemed or switched-out after 1 year from the date of allotment.

Switch between the Plans under the Scheme, please refer page no. 44.

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment

30th October, 2018

NAV p.u. (₹) As on 30th October, 2020

Growth	11.11
Dividend	11.11

Direct Plan

Growth	11.47
Dividend	11.49

Portfolio Turnover Ratio (1 Year)

0.71

Weighted Average Expense Ratio² for the month

Regular	2.43%
Direct	0.70%

Benchmark Index

S&P BSE 250 Smallcap TRI

AAUM for the month of

October 2020: ₹ 623.39 crores

AUM as on

31st October, 2020: ₹ 616.01 crores

Fund Manager & Experience

Taher Badshah

Total Experience	26 Years
Experience in managing this fund:	
Since October 30, 2018	

Pranav Gokhale

Total Experience	18 Years
Experience in managing this fund:	
Since March 1, 2019	

Asset Allocation

Equity Holdings	98.07%
Cash & Cash Equivalent	1.93%

Fund P/E - FY21E	23.8
Fund P/B	2.8

Financial Characteristics

Average Weighted Market Capitalisation	₹ 7,122 crores
Median Market Capitalisation	₹ 4,951 crores

Source : Factset, Internal Data Files

Fund P/E - FY21E is current price to earnings for FY21E. Fund P/B is 12 months trailing price to book value. Both are arrived at using Weighted Harmonic Mean which is an average resulting from the multiplication of the reciprocal of the observation for each component by the weightage of that stock in the portfolio/index. For 1.2, Note on Direct Plan, Dividend Distribution and Disclaimer, refer page no. 44.

Lumpsum Performance (As on 30th October, 2020)

Period	Returns %			Value of ₹ 10,000 invested		
	Fund	Benchmark S&P BSE 250 Smallcap TRI	Addl. BM Nifty 50 TRI	Fund	Benchmark S&P BSE 250 Smallcap TRI	Addl. BM Nifty 50 TRI
1 Year	4.91%	4.41%	-0.98%	10,491	10,441	9,902
Since Inception (30 October, 2018)	5.40%	0.60%	8.11%	11,110	10,120	11,691

Past performance may or may not be sustained in future. BM - Benchmark. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 10/- . Face Value per unit is Rs. 10/- . Please refer Page nos. 34-38 for performance of other Schemes managed by the Fund Managers and Page nos. 39-42 for performance of Direct Plans and respective Disclaimers.

SIP Performance (As on 30th October, 2020)

SIP Investment	Total amount invested (₹)	Scheme		S&P BSE 250 Smallcap TRI		Nifty 50 TRI ²⁻¹	
		Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR
1 Year	120,000	130,622	16.90%	139,262	31.21%	130,969	17.46%
Since Inception (30 October, 2018)	240,000	262,502	8.89%	259,606	7.76%	258,552	7.35%

Past performance may or may not be sustained in future. ²⁻¹ Additional Benchmark. Load is not taken into consideration. XIRR method is used to calculate SIP returns assuming investment of Rs. 10,000/- every month. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Also refer Note 1 below.

Note 1 : Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. The scheme has been in existence for less than 3 years. Benchmark returns are calculated using Total Return variant of respective Benchmark Index.

Portfolio (As on 31st October, 2020)

Company	% of Net Assets	Company	% of Net Assets
Equity & Equity Related Instruments	98.07	The Phoenix Mills Ltd.	2.02
Cera Sanitaryware Ltd.	3.65	Bata India Ltd.	2.02
V-Mart Retail Ltd.	3.52	L&T Technology Services Ltd.	2.01
KEC International Ltd.	3.31	Rossari Biotech Ltd.	1.95
Central Depository Services (India) Ltd.	3.13	Graphite India Ltd.	1.95
TCI Express Ltd.	3.08	Johnson Controls - Hitachi Air Conditioning India Ltd.	1.94
Rallis India Ltd.	3.01	Avanti Feeds Ltd.	1.93
Timken India Ltd.	2.92	Dixon Technologies (India) Ltd.	1.89
VIP Industries Ltd.	2.88	Bharat Electronics Ltd.	1.88
Orient Electric Ltd.	2.87	PNC Infratech Ltd.	1.77
Tata Metaliks Ltd.	2.72	Heritage Foods Ltd.	1.77
Vinati Organics Ltd.	2.67	Ahluwalia Contracts (India) Ltd.	1.70
Whirlpool of India Ltd.	2.65	H.G. Infra Engineering Ltd.	1.67
TeamLease Services Ltd.	2.58	Equitas Holdings Ltd.	1.61
KNR Constructions Ltd.	2.50	Escorts Ltd.	1.48
Angel Broking Ltd.	2.45	JK Lakshmi Cement Ltd.	1.41
Minda Industries Ltd.	2.35	Prince Pipes And Fittings Ltd.	1.25
Grindwell Norton Ltd.	2.30	Ratnamani Metals & Tubes Ltd.	1.08
JB Chemicals & Pharmaceuticals Ltd.	2.27	Apex Frozen Foods Ltd.	1.03
Can Fin Homes Ltd.	2.25	Huhtamaki PPL Ltd.	1.01
UTI Asset Management Company Ltd.	2.21	Motilal Oswal Financial Services Ltd.	0.99
Birla Corporation Ltd.	2.16	Cash & Cash Equivalent	1.93
Tata Elxsi Ltd.	2.16	Total	100.00
Apollo Hospitals Enterprise Ltd.	2.06		
Birlasoft Ltd.	2.03		

Industry Classification³

Industry	% of Net Assets
Consumer Durables	14.25%
Finance	12.63%
Construction	11.63%
Industrial Products	9.42%
Software	6.20%
Construction Project	4.98%
Consumer Non Durables	4.72%
Chemicals	4.62%
Ferrous Metals	3.80%
Cement	3.57%
Retailing	3.52%
Transportation	3.08%
Pesticides	3.01%
Commercial Services	2.58%
Auto Ancillaries	2.35%
Pharmaceuticals	2.27%
Healthcare Services	2.06%
Industrial Capital Goods	1.88%
Auto	1.48%

³ Industrywise Classification as per AMFI.

Invesco India Dynamic Equity Fund

(An open ended dynamic asset allocation fund)

RISKOMETER



Suitable for Investors who are seeking*

- Capital appreciation over long-term
- Investments in equity and debt securities which are managed dynamically

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Investment Objective

To generate capital appreciation by investing in equity and debt securities which are managed dynamically.

Key Facts

Load Structure

Entry Load Nil

Exit Load¹ • Nil - if upto 10% of Units allotted are redeemed / switched-out within 3 months from the date of allotment.
• 0.25% - for any redemption / switch-out in excess of 10% of units allotted within 3 months from the date of allotment.
• Nil - if units are redeemed or switched-out after 3 months from the date of allotment.

Switch between the Plans under the Scheme, please refer page no. 44.

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment

4th October, 2007

NAV p.u. (₹) As on 30th October, 2020

Growth 30.16

Dividend 16.32

Direct Plan

Growth 33.56

Dividend 17.77

Portfolio Turnover Ratio (1 Year)

3.22

Weighted Average Expense Ratio² for the month

Regular 2.38%

Direct 1.08%

Benchmark Index

CRISIL Hybrid 35+65 - Aggressive Index

AAuM for the month of

October 2020: ₹ 703.43 crores

AuM as on

31st October, 2020: ₹ 695.67 crores

Fund Manager & Experience

Pranav Gokhale

Total Experience 18 Years

Experience in managing this fund:

Since June 1, 2018

Taher Badshah

Total Experience 26 Years

Experience in managing this fund:

Since January 13, 2017

Asset Allocation

Equity Holdings 65.23%

Corporate Debt 10.25%

Fixed Deposits 7.04%

Government Security 3.11%

Cash & Cash Equivalent 14.36%

Performance Attributes

Standard Deviation 4.03%

Sharpe Ratio -0.01

Beta 0.99

Based on 3 years, monthly data points (Risk-free rate of 3.48% based on Overnight MIBOR)

Fund P/E - FY21E 24.9

Fund P/B 3.2

Financial Characteristics

Average Weighted Market Capitalisation ₹ 260,022 crores

Median Market Capitalisation ₹ 81,276 crores

Source : Factset, Internal Data Files. The above calculation is based on Equity component.

Fund P/E - FY21E is current price to earnings for FY21E, Fund P/B is 12 months trailing price to book value. Both are arrived at using Weighted Harmonic Mean which is an average resulting from the multiplication of the reciprocal of the observation for each component by the weightage of that stock in the portfolio/index. For 1.2, Note on Direct Plan, Dividend Distribution and Disclaimer, refer page no. 44.

Lumpsum Performance (As on 30th October, 2020)

Period	Returns %			Value of ₹ 10,000 invested		
	Fund	Benchmark CRISIL Hybrid 35+65 - Aggressive Index	Addl. BM Nifty 50 TRI	Fund	Benchmark CRISIL Hybrid 35+65 - Aggressive Index	Addl. BM Nifty 50 TRI
1 Year	0.27%	5.60%	-0.98%	10,027	10,560	9,902
3 Years	1.87%	6.40%	5.37%	10,571	12,045	11,698
5 Years	6.93%	9.56%	8.98%	13,982	15,796	15,378
7 Years	10.14%	11.43%	10.52%	19,661	21,343	20,142
10 Years	8.34%	8.91%	8.13%	22,308	23,497	21,870
Since Inception (04 October, 2007)	8.80%	8.62%	7.61%	30,160	29,492	26,108

Past performance may or may not be sustained in future. BM - Benchmark. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 10/- . Face Value per unit is Rs. 10/- . Please refer Page nos. 34-38 for performance of other Schemes managed by the Fund Managers and Page nos. 39-42 for performance of Direct Plans and respective Disclaimers. Also refer Note 1 below.

SIP Performance (As on 30th October, 2020)

SIP Investment	Total amount invested (₹)	Scheme		CRISIL Hybrid 35+65 - Aggressive Index		Nifty 50 TRI ^{2,1}	
		Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR
1 Year	120,000	126,420	10.12%	130,661	16.96%	130,969	17.46%
3 Years	360,000	380,745	3.68%	407,493	8.22%	393,127	5.81%
5 Years	600,000	693,356	5.73%	753,279	9.04%	737,015	8.16%
7 Years	840,000	1,074,460	6.93%	1,179,421	9.54%	1,136,876	8.51%
10 Years	1,200,000	1,935,325	9.24%	2,048,135	10.31%	1,982,855	9.70%
Since Inception (04 October, 2007)	1,570,000	3,118,122	9.93%	3,196,310	10.27%	3,109,715	9.89%

Past performance may or may not be sustained in future. ^{2,1}Additional Benchmark. Load is not taken into consideration. XIRR method is used to calculate SIP returns assuming investment of Rs. 10,000/- on the first working day of every month. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Also refer Note 1 below.

Note 1 : Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Benchmark returns are calculated using Total Return variant of respective Benchmark Index.

Portfolio (As on 31st October, 2020)

Company	Rating	% of Net Assets	Company	Rating	% of Net Assets
Equity & Equity Related Instruments		65.23			
Sun Pharmaceutical Industries Ltd.		2.01			
HDFC Bank Ltd.		7.15	ICICI Lombard General Insurance Co. Ltd.		2.00
Infosys Ltd.		5.35	United Spirits Ltd.		1.85
Kotak Mahindra Bank Ltd.		4.75	Hindustan Petroleum Corporation Ltd.		1.79
ICICI Bank Ltd.		4.41	Tata Steel Ltd.		1.67
Bharti Airtel Ltd.		4.10	Mahindra & Mahindra Financial Services Ltd.		1.38
Dr. Reddy's Laboratories Ltd.		3.94			
Apollo Hospitals Enterprise Ltd.		3.37	Corporate Debt		10.25
Siemens Ltd.		3.22	Housing Development Finance Corporation Ltd.	CRISIL AAA	7.53
Hindustan Unilever Ltd.		3.22			
Ashok Leyland Ltd.		2.99	HDB Financial Services Ltd.	CRISIL AAA	2.72
Tata Consultancy Services Ltd.		2.54	Fixed Deposits		7.04
UltraTech Cement Ltd.		2.50	HDFC Bank Ltd.		7.04
Axis Bank Ltd.		2.38	Government Security		3.11
Muthoot Finance Ltd.		2.37	7.26% GOI (MD 14/01/2029)	Sovereign	3.11
SBI Cards and Payment Services Ltd.		2.26	Cash & Cash Equivalent⁵		14.36
			Total		100.00

⁵ The Gross Exposure Derivatives in the scheme is 15.10% of Net Assets.

Dividend Distribution

Record Date	Rate (₹/Unit)		Cum-Dividend NAV p. u. (₹)
	Individuals/HUF	Others	
Dividend Option			
15-Oct-20	0.07000000	0.07000000	16.23
17-Sep-20	0.07000000	0.07000000	16.13
19-Aug-20	0.07000000	0.07000000	16.35
Direct Plan - Dividend Option			
15-Oct-20	0.07000000	0.07000000	17.66
17-Sep-20	0.07000000	0.07000000	17.52
19-Aug-20	0.07000000	0.07000000	17.73

Past performance may or may not be sustained in future. Dividend is on face value of ₹10/- per unit. After the payment of dividend, the per unit NAV will fall to the extent of dividend payout and applicable statutory levy, if any.

Industry Classification³

	% of Net Assets
Banks	18.68%
Finance	8.02%
Software	7.89%
Pharmaceuticals	5.95%
Consumer Non Durables	5.06%
Telecom - Services	4.10%
Healthcare Services	3.37%
Industrial Capital Goods	3.22%
Auto	2.99%
Cement	2.50%
Petroleum Products	1.79%
Ferrous Metals	1.67%

³ Industrywise Classification as per AMFI.

Invesco India Financial Services Fund

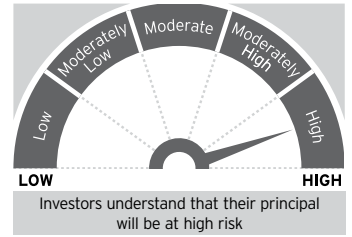
(An open ended equity scheme investing in financial services sector)

Suitable for Investors who are seeking*

- Capital appreciation over long-term
- Investment predominantly in equity and equity-related instruments of companies engaged in the business of banking and financial services.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

RISKOMETER



Investment Objective

To generate capital appreciation from a portfolio of Equity and Equity Related Instruments of companies engaged in the business of banking and financial services.

Key Facts

Load Structure

Entry Load Nil
Exit Load¹ • Nil - if upto 10% of Units allotted are redeemed / switched-out within 1 year from the date of allotment.
• 1% - for any redemption / switch-out in excess of 10% of units allotted within one year from the date of allotment.
• Nil - if units are redeemed or switched-out after 1 year from the date of allotment.

Switch between the Plans under the Scheme, please refer page no. 44.

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment 14th July, 2008

NAV p.u. (₹) As on 30th October, 2020

Growth 53.04

Dividend 27.05

Direct Plan

Growth 59.47

Dividend 30.67

Portfolio Turnover Ratio (1 Year) 0.43

Weighted Average Expense Ratio² for the month

Regular 2.58%

Direct 1.15%

Benchmark Index

Nifty Financial Services TRI

AAuM for the month of

October 2020: ₹ 210.32 crores

AuM as on

31st October, 2020: ₹ 218.45 crores

Fund Manager & Experience

Dhimant Kothari

Total Experience 15 Years

Experience in managing this fund:

Since June 1, 2018

Hiten Jain

Total Experience 11 Years

Experience in managing this fund:

Since May 19, 2020

Asset Allocation

Equity Holdings 95.87%

Cash & Cash Equivalent 4.13%

Performance Attributes

Standard Deviation 7.62%

Sharpe Ratio 0.01

Beta 0.94

Based on 3 years, monthly data points (Risk-free rate of 3.48% based on Overnight MIBOR)

Fund P/E - FY21E 24.0

Fund P/B 2.5

Financial Characteristics

Average Weighted

Market Capitalisation ₹ 277,535 crores

Median Market

Capitalisation ₹ 49,379 crores

Source : Factset, Internal Data Files

Fund P/E - FY21E is current price to earnings for FY21E, Fund P/B is 12 months trailing price to book value. Both are arrived at using Weighted Harmonic Mean which is an average resulting from the multiplication of the reciprocal of the observation for each component by the weightage of that stock in the portfolio/index. For 1.2, Note on Direct Plan, Dividend Distribution and Disclaimer, refer page no. 44.

Lumpsum Performance (As on 30th October, 2020)

Period	Returns %			Value of ₹ 10,000 invested		
	Fund	Benchmark Nifty Financial Services TRI	Addl. BM Nifty 50 TRI	Fund	Benchmark Nifty Financial Services TRI	Addl. BM Nifty 50 TRI
1 Year	-11.81%	-13.68%	-0.98%	8,819	8,632	9,902
3 Years	0.95%	4.90%	5.37%	10,287	11,542	11,698
5 Years	9.59%	10.84%	8.98%	15,814	16,741	15,378
7 Years	13.69%	14.36%	10.52%	24,556	25,590	20,142
10 Years	8.68%	10.01%	8.13%	23,011	25,985	21,870
Since Inception (14 July, 2008)	14.52%	15.33%	10.32%	53,040	57,813	33,465

Past performance may or may not be sustained in future. BM - Benchmark. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 10/- . Face Value per unit is Rs. 10/- . Please refer Page nos. 34-38 for performance of other Schemes managed by the Fund Managers and Page nos. 39-42 for performance of Direct Plans and respective Disclaimers. Also refer Note 1 below.

SIP Performance (As on 30th October, 2020)

SIP Investment	Total amount invested (₹)	Scheme		Nifty Financial Services TRI		Nifty 50 TRI ²⁻¹	
	Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR	
1 Year	120,000	123,591	5.62%	121,419	2.21%	130,969	17.46%
3 Years	360,000	361,370	0.25%	368,293	1.49%	393,127	5.81%
5 Years	600,000	695,447	5.85%	734,259	8.01%	737,015	8.16%
7 Years	840,000	1,148,147	8.78%	1,205,859	10.16%	1,136,876	8.51%
10 Years	1,200,000	2,107,136	10.85%	2,240,658	12.00%	1,982,855	9.70%
Since Inception (14 July, 2008)	1,480,000	3,329,367	12.40%	3,568,001	13.41%	2,879,662	10.25%

Past performance may or may not be sustained in future. ²⁻¹ Additional Benchmark. Load is not taken into consideration. XIRR method is used to calculate SIP returns assuming investment of Rs. 10,000/- on the first working day of every month. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Also refer Note 1 below.

Note 1 : Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Benchmark returns are calculated using Total Return variant of respective Benchmark Index.

Portfolio (As on 31st October, 2020)

Company	% of Net Assets	Company	% of Net Assets
Equity & Equity Related Instruments	95.87	UTI Asset Management Company Ltd.	2.17
HDFC Bank Ltd.	26.00	ICICI Prudential Life Insurance Company Ltd.	2.06
ICICI Bank Ltd.	13.31	Angel Broking Ltd.	1.95
Kotak Mahindra Bank Ltd.	11.04	State Bank of India	1.71
Axis Bank Ltd.	7.89	Cholamandalam Investment and Finance Co. Ltd.	1.50
Central Depository Services (India) Ltd.	4.04	Equitas Holdings Ltd.	1.29
Housing Development Finance Corp. Ltd.	3.76	City Union Bank Ltd.	1.17
Muthoot Finance Ltd.	3.33	HDFC Asset Management Company Ltd.	1.04
Can Fin Homes Ltd.	3.20	Mahindra & Mahindra Financial Services Ltd.	1.03
SBI Cards and Payment Services Ltd.	3.19	Multi Commodity Exchange of India Ltd.	1.00
ICICI Lombard General Insurance Co. Ltd.	2.66	Cash & Cash Equivalent	4.13
SBI Life Insurance Company Ltd.	2.54	Total	100.00

Dividend Distribution

Record Date	Rate (₹/Unit)	Cum-Dividend NAV p. u. (₹)
Dividend Option		
14-Feb-19	2.66	28.99
30-Nov-15	3.20	21.87
03-May-13	2.50	17.79
Direct Plan - Dividend Option		
14-Feb-19	2.66	31.90
30-Nov-15	3.20	22.71
03-May-13	2.50	17.79

Past performance may or may not be sustained in future. Dividend is on face value of ₹10/- per unit. After the payment of dividend, the per unit NAV will fall to the extent of dividend payout and applicable statutory levy, if any.

Industry Classification³

	% of Net Assets
Banks	61.12%
Finance	34.76%

³Industrywise Classification as per AMFI.

Invesco India Infrastructure Fund

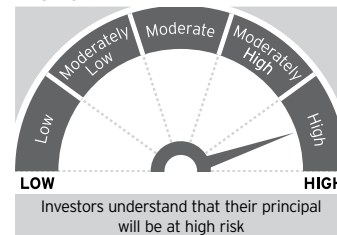
(An open ended equity scheme following Infrastructure theme)

Suitable for investors who are seeking*

- Capital appreciation over long-term
- Investments predominantly in equity and equity-related instruments of infrastructure companies

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

RISKOMETER



Investment Objective

To generate capital appreciation by investing in a portfolio that is predominantly constituted of Equity and Equity Related Instruments of infrastructure companies.

Key Facts

Load Structure

Entry Load Nil

Exit Load¹

- Nil - if upto 10% of Units allotted are redeemed / switched-out within 1 year from the date of allotment.
- 1% - for any redemption / switch-out in excess of 10% of units allotted within one year from the date of allotment.
- Nil - if units are redeemed or switched-out after 1 year from the date of allotment.

Switch between the Plans under the Scheme, please refer page no. 44.

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment 21st November, 2007

NAV p.u. (₹) As on 30th October, 2020

Growth 16.81

Dividend 15.11

Direct Plan

Growth 18.94

Dividend 16.86

Portfolio Turnover Ratio (1 Year) 0.66

Weighted Average Expense Ratio² for the month

Regular 2.55%

Direct 1.35%

Benchmark Index

S&P BSE India Infrastructure TRI

AAuM for the month of

October 2020: ₹ 46.05 crores

AuM as on

31st October, 2020: ₹ 47.85 crores

Fund Manager & Experience

Amit Nigam

Total Experience 20 Years

Experience in managing this fund:

Since September 3, 2020

Neelesh Dhamnaskar

Total Experience 15 Years

Experience in managing this fund:

Since June 1, 2018

Asset Allocation

Equity Holdings 94.90%

Cash & Cash Equivalent 5.10%

Performance Attributes

Standard Deviation 6.76%

Sharpe Ratio -0.04

Beta 0.87

Based on 3 years, monthly data points (Risk-free rate of 3.48% based on Overnight MIBOR)

Fund P/E - FY21E 17.0

Fund P/B 2.0

Financial Characteristics

Average Weighted Market Capitalisation ₹ 60,125 crores

Median Market Capitalisation ₹ 16,030 crores

Source : Factset, Internal Data Files

Fund P/E - FY21E is current price to earnings for FY21E, Fund P/B is 12 months trailing price to book value. Both are arrived at using Weighted Harmonic Mean which is an average resulting from the multiplication of the reciprocal of the observation for each component by the weightage of that stock in the portfolio/index. For 1.2, Note on Direct Plan, Dividend Distribution and Disclaimer, refer page no. 44.

Lumpsum Performance (As on 30th October, 2020)

Period	Returns %			Value of ₹ 10,000 invested		
	Fund	Benchmark	Addl. BM	Fund	Benchmark	Addl. BM
		S&P BSE India Infrastructure TRI	Nifty 50 TRI		S&P BSE India Infrastructure TRI	Nifty 50 TRI
1 Year	-2.89%	-21.50%	-0.98%	9,711	7,850	9,902
3 Years	-2.40%	-14.48%	5.37%	9,298	6,254	11,698
5 Years	5.25%	-0.96%	8.98%	12,921	9,527	15,378
7 Years	13.89%	2.93%	10.52%	24,867	12,243	20,142
10 Years	6.22%	0.49%	8.13%	18,292	10,496	21,870
Since Inception (21 November, 2007)	4.09%	-1.16%	7.14%	16,810	8,599	24,442

Past performance may or may not be sustained in future. BM - Benchmark. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 10/- . Face Value per unit is Rs. 10/- . Please refer Page nos. 34-38 for performance of other Schemes managed by the Fund Managers and Page nos. 39-42 for performance of Direct Plans and respective Disclaimers. Also refer Note 1 below.

SIP Performance (As on 30th October, 2020)

SIP Investment	Total amount invested (₹)	Scheme		S&P BSE India Infrastructure TRI		Nifty 50 TRI ^{2,1}	
		Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR
		1 Year	120,000	121,556	2.42%	116,951	-4.70%
3 Years	360,000	358,421	-0.29%	288,322	-13.91%	393,127	5.81%
5 Years	600,000	649,437	3.13%	491,482	-7.81%	737,015	8.16%
7 Years	840,000	1,027,753	5.68%	728,274	-4.05%	1,136,876	8.51%
Since Inception (21 November, 2007)	-	-	-	-	-	-	-

Past performance may or may not be sustained in future. ^{2,1}Additional Benchmark. Returns for other periods not available as the Scheme was close-ended and re-opened for purchase on November 23, 2010, first SIP installment is taken as December 1, 2010. Please refer relative performance table for non SIP returns. SIP doesn't ensure profit or guarantee protection against loss in a declining market. Load is not taken into consideration. XIRR method is used to calculate SIP returns assuming investment of Rs. 10,000/- on the first working day of every month. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Also refer Note 1 below.

Note 1 : Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Benchmark returns are calculated using Total Return variant of respective Benchmark Index.

Portfolio (As on 31st October, 2020)

Company	% of Net Assets	Company	% of Net Assets
Equity & Equity Related Instruments	94.90	Ahluwalia Contracts (India) Ltd.	2.63
NTPC Ltd.	7.84	Container Corporation of India Ltd.	2.59
Larsen & Toubro Ltd.	5.94	Voltas Ltd.	2.48
Bharti Airtel Ltd.	5.48	H.G. Infra Engineering Ltd.	2.46
Petronet LNG Ltd.	3.81	Grindwell Norton Ltd.	2.39
UltraTech Cement Ltd.	3.77	KEL Industries Ltd.	2.32
PNC Infratech Ltd.	3.65	Ratnamani Metals & Tubes Ltd.	2.12
Balkrishna Industries Ltd.	3.52	Tata Metaliks Ltd.	1.81
AIA Engineering Ltd.	3.35	Graphite India Ltd.	1.75
TCI Express Ltd.	3.32	Jindal Steel & Power Ltd.	1.74
Bharat Electronics Ltd.	3.32	Jamma Auto Industries Ltd.	1.65
Gujarat Gas Ltd.	3.12	Bharat Petroleum Corporation Ltd.	1.54
Mahindra Logistics Ltd.	2.97	Bharti Infratel Ltd.	1.50
Honeywell Automation India Ltd.	2.96	Reliance Industries Ltd.	1.25
Indraprastha Gas Ltd.	2.94	Mishra Dhatu Nigam Ltd.	1.25
Birla Corporation Ltd.	2.88	Dixon Technologies (India) Ltd.	0.99
Torrent Power Ltd.	2.84	Cash & Cash Equivalent	5.10
KEC International Ltd.	2.73	Total	100.00

Dividend Distribution

Record Date	Rate (₹/Unit)	Cum-Dividend NAV p. u. (₹)
Dividend Option		
21-Nov-17	1.85	18.24
Direct Plan - Dividend Option		
21-Nov-17	1.85	19.53

Past performance may or may not be sustained in future. Dividend is on face value of ₹10/- per unit. After the payment of dividend, the per unit NAV will fall to the extent of dividend payout and applicable statutory levy, if any.

Industry Classification³

	% of Net Assets
Construction Project	11.13%
Power	10.68%
Gas	9.87%
Industrial Products	9.80%
Transportation	8.88%
Ferrous Metals	6.92%
Cement	6.66%
Construction	6.27%
Industrial Capital Goods	6.27%
Telecom - Services	5.48%
Auto Ancillaries	5.17%
Consumer Durables	3.47%
Petroleum Products	2.79%
Telecom - Equipment & Accessories	1.50%

³Industrywise Classification as per AMFI.

Invesco India PSU Equity Fund

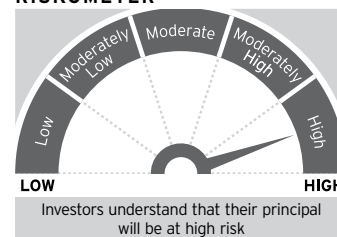
(An open ended equity scheme following PSU theme)

Suitable for Investors who are seeking*

- Capital appreciation over long-term
- Investments predominantly in equity and equity-related instruments of Government companies (PSU's)

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

RISKOMETER



Investment Objective

To generate capital appreciation by investing in Equity and Equity Related Instruments of companies where the Central / State Government(s) has majority shareholding or management control or has powers to appoint majority of directors.

Key Facts

Load Structure

Entry Load Nil

Exit Load¹ • Nil - if upto 10% of Units allotted are redeemed / switched-out within 1 year from the date of allotment.

• 1% - for any redemption / switch-out in excess of 10% of units allotted within one year from the date of allotment.

• Nil - if units are redeemed or switched-out after 1 year from the date of allotment.

Switch between the Plans under the Scheme, please refer page no. 44.

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment 18th November, 2009

NAV p.u. (₹) As on 30th October, 2020

Growth 17.05

Dividend 12.42

Direct Plan

Growth 18.95

Dividend 13.88

Portfolio Turnover Ratio (1 Year) 0.54

Weighted Average Expense Ratio² for the month

Regular 2.65%

Direct 1.04%

Benchmark Index

S&P BSE PSU TRI

AAUM for the month of

October 2020: ₹ 125.32 crores

AUM as on

31st October, 2020: ₹ 127.50 crores

Fund Manager & Experience

Nitin Gosar

Total Experience 15 Years

Experience in managing this fund:

Since June 1, 2018

Dhimant Kothari

Total Experience 15 Years

Experience in managing this fund:

Since May 19, 2020

Asset Allocation

Equity Holdings 96.91%

Cash & Cash Equivalent 3.09%

Performance Attributes

Standard Deviation 6.32%

Sharpe Ratio -0.09

Beta 0.80

Based on 3 years, monthly data points (Risk-free rate of 3.48% based on Overnight MIBOR)

Fund P/E - FY21E 12.7

Fund P/B 1.9

Financial Characteristics

Average Weighted Market Capitalisation ₹ 36,603 crores

Median Market Capitalisation ₹ 22,507 crores

Source : Factset, Internal Data Files

Fund P/E - FY21E is current price to earnings for FY21E, Fund P/B is 12 months trailing price to book value. Both are arrived at using Weighted Harmonic Mean which is an average resulting from the multiplication of the reciprocal of the observation for each component by the weightage of that stock in the portfolio/index. For 1,2, Note on Direct Plan, Dividend Distribution and Disclaimer, refer page no. 44.

Lumpsum Performance (As on 30th October, 2020)

Period	Returns %			Value of ₹ 10,000 invested		
	Fund	Benchmark S&P BSE PSU TRI	Addl. BM Nifty 50 TRI	Fund	Benchmark S&P BSE PSU TRI	Addl. BM Nifty 50 TRI
1 Year	-9.79%	-34.01%	-0.98%	9,021	6,599	9,902
3 Years	-5.88%	-18.75%	5.37%	8,337	5,363	11,698
5 Years	4.99%	-4.52%	8.98%	12,762	7,934	15,378
7 Years	10.18%	-0.34%	10.52%	19,711	9,764	20,142
10 Years	3.34%	-5.31%	8.13%	13,896	5,794	21,870
Since Inception (18 November, 2009)	4.99%	-3.87%	9.23%	17,050	6,487	26,311

Past performance may or may not be sustained in future. BM - Benchmark. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 10/- . Face Value per unit is Rs. 10/- . Please refer Page nos. 34-38 for performance of other Schemes managed by the Fund Managers and Page nos. 39-42 for performance of Direct Plans and respective Disclaimers. Also refer Note 1 below.

SIP Performance (As on 30th October, 2020)

SIP Investment	Total amount invested (₹)	Scheme		S&P BSE PSU TRI		Nifty 50 TRI ²⁻¹	
		Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR
1 Year	120,000	115,734	-6.55%	104,045	-23.78%	130,969	17.46%
3 Years	360,000	348,253	-6.55%	258,799	-20.31%	393,127	5.81%
5 Years	600,000	610,798	0.70%	427,615	-13.20%	737,015	8.16%
7 Years	840,000	966,072	3.94%	612,748	-8.99%	1,136,876	8.51%
10 Years	1,200,000	1,591,224	5.51%	896,443	-5.91%	1,982,855	9.70%
Since Inception (18 November, 2009)	1,320,000	1,784,939	5.34%	971,969	-5.67%	2,286,353	9.59%

Past performance may or may not be sustained in future. ²⁻¹Additional Benchmark. Load is not taken into consideration. XIRR method is used to calculate SIP returns assuming investment of Rs. 10,000/- on the first working day of every month. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Also refer Note 1 below.

Note 1 : Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Benchmark returns are calculated using Total Return variant of respective Benchmark Index.

Portfolio (As on 31st October, 2020)

Company	% of Net Assets	Company	% of Net Assets
Equity & Equity Related Instruments	96.91		
Power Grid Corporation of India Ltd.	9.75	Container Corporation of India Ltd.	5.01
Gujarat State Petronet Ltd.	9.67	Indraprastha Gas Ltd.	4.85
Bharat Petroleum Corporation Ltd.	9.04	NTPC Ltd.	4.12
Can Fin Homes Ltd.	6.48	UTI Asset Management Company Ltd.	2.54
Mishra Dhatu Nigam Ltd.	6.33	MOIL Ltd.	2.04
Hindustan Petroleum Corporation Ltd.	6.31	SBI Cards and Payment Services Ltd.	1.94
Gujarat Gas Ltd.	6.25	Mahanagar Gas Ltd.	1.83
SBI Life Insurance Company Ltd.	6.19	Cochin Shipyard Ltd.	1.33
Bharat Electronics Ltd.	6.18	National Aluminium Company Ltd.	0.86
Petronet LNG Ltd.	5.31	NMDC Ltd.	0.85
		Cash & Cash Equivalent	3.09
		Total	100.00

Dividend Distribution

Record Date	Rate (₹/Unit)	Cum-Dividend NAV p. u. (₹)
Dividend Option		
18-Nov-19	1.35	15.19
30-Mar-17	1.67	16.34
26-Nov-10	1.10	11.22
Direct Plan - Dividend Option		
18-Nov-19	1.35	16.69
30-Mar-17	1.67	17.2

Past performance may or may not be sustained in future. Dividend is on face value of ₹10/- per unit. After the payment of dividend, the per unit NAV will fall to the extent of dividend payout and applicable statutory levy, if any.

Industry Classification³

	% of Net Assets
Gas	27.91%
Finance	17.16%
Petroleum Products	15.36%
Power	13.86%
Industrial Capital Goods	7.52%
Ferrous Metals	6.33%
Transportation	5.01%
Minerals/Mining	2.90%
Non - Ferrous Metals	0.86%

³Industrywise Classification as per AMFI.

Invesco India Arbitrage Fund

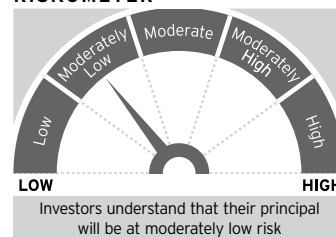
(An open ended scheme investing in arbitrage opportunities)

Suitable for Investors who are seeking*

- Income over medium-term
- Income through opportunities emerging out of difference in pricing between cash and derivatives markets and through deployment of surplus cash in fixed income instruments.

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

RISKOMETER



Investment Objective

To generate income through arbitrage opportunities emerging out of difference in pricing between the cash market and the derivatives market and through deployment of surplus cash in fixed income instruments.

Key Facts

Load Structure

Entry Load Nil
Exit Load¹ If redeemed/switched-out on or before 15 Days from the date of allotment : 0.5%
If redeemed/switched-out after 15 Days from the date of allotment : Nil
Switch between the Plans under the Scheme, please refer page no. 44.

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment 30th April, 2007

NAV p.u. (₹) As on 30th October, 2020

Growth	24.4448
Dividend	13.1253
Bonus	16.2968
Annual Bonus	-
Direct Plan	
Growth	25.6240
Dividend	13.9937
Bonus	-
Annual Bonus	25.6215

Portfolio Turnover Ratio (1 Year) 11.69

Weighted Average Expense Ratio² for the month

Regular	1.03%
Direct	0.32%

Benchmark Index

Nifty 50 Arbitrage

AAUM for the month of October 2020: ₹ 465.53 crores

AUM as on 31st October, 2020: ₹ 476.89 crores

Fund Manager & Experience

Rajeev Bhardwaj
Total Experience 15 Years
Experience in managing this fund: Since May 19, 2020

Asset Allocation

Equity Holdings	65.70%
Fixed Deposits	18.14%
Corporate Debt	4.33%
Government Security	1.05%
Cash & Cash Equivalent ⁵	10.78%

⁵ The Scheme is having exposure to Stock Futures (Short) against the above Equity Stocks and the Gross Exposure Derivatives is 65.85% of Net Assets.

Maturity Profile

1 - 2 years	2.21%
2 - 3 years	2.12%
3 - 5 years	1.05%

Lumpsum Performance (As on 30th October, 2020)

Period	Returns %			Value of ₹ 10,000 Invested		
	Fund	Benchmark Nifty 50 Arbitrage ^a	Addl. BM Nifty 50 TRI	Fund	Benchmark Nifty 50 Arbitrage ^a	Addl. BM Nifty 50 TRI
1 Year	4.43%	2.62%	-0.98%	10,443	10,262	9,902
3 Years	5.55%	4.67%	5.37%	11,761	11,469	11,698
5 Years	5.72%	4.98%	8.98%	13,211	12,754	15,378
7 Years	6.38%	5.98%	10.52%	15,416	15,017	20,142
10 Years	6.95%	6.48%	8.13%	19,602	18,741	21,870
Since Inception (30 April, 2007)	6.84%	NA	9.35%	24,445	NA	33,447

Past performance may or may not be sustained in future. BM - Benchmark. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 10/- . Face Value per unit is Rs. 10/- . Please refer Page nos. 34-38 for performance of other Schemes managed by the Fund Managers and Page nos. 39-42 for performance of Direct Plans and respective Disclaimers. Also refer Note 1 below.

SIP Performance (As on 30th October, 2020)

SIP Investment	Total amount invested (₹)	Scheme		Nifty 50 Arbitrage ^a		Nifty 50 TRI ²⁻¹	
		Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR
1 Year	120,000	122,631	4.11%	121,368	2.13%	130,969	17.46%
3 Years	360,000	389,553	5.20%	384,048	4.25%	393,127	5.81%
5 Years	600,000	689,274	5.49%	673,681	4.58%	737,015	8.16%
7 Years	840,000	1,032,813	5.82%	1,006,010	5.08%	1,136,876	8.51%
10 Years	1,200,000	1,662,515	6.35%	1,615,448	5.80%	1,982,855	9.70%
Since Inception (30 April, 2007)	1,620,000	2,569,264	6.55%	NA	NA	3,268,792	9.82%

Past performance may or may not be sustained in future. ²⁻¹Additional Benchmark. Load is not taken into consideration. XIRR method is used to calculate SIP returns assuming investment of Rs. 10,000/- on the first working day of every month. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Also refer Note 1 below.

Note 1 : Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option.

^aThe inception date of the Scheme is 30 April, 2007 which is prior to the date (i.e. 01 April, 2010) from which figures for Nifty 50 Arbitrage Index (Benchmark Index) are available. Hence returns since inception and for other required periods are not available for Nifty 50 Arbitrage Index. NA - Not Available

Portfolio (As on 31st October, 2020)

Company	% of Net Assets	Company	% of Net Assets
Equity & Equity Related Instruments 65.70			
Housing Development Finance Corp. Ltd.	9.58	Grasim Industries Ltd.	0.43
Reliance Industries Ltd.	8.88	Dabur India Ltd.	0.42
ICICI Bank Ltd.	6.38	Godrej Consumer Products Ltd.	0.29
Bharti Airtel Ltd.	5.99	United Breweries Ltd.	0.20
ITC Ltd.	4.35	Larsen & Toubro Ltd.	0.17
Lupin Ltd.	3.99	GMR Infrastructure Ltd.	0.15
Sun Pharmaceutical Industries Ltd.	3.83	HDFC Life Insurance Company Ltd.	0.14
Tata Consultancy Services Ltd.	3.24	Colgate Palmolive (India) Ltd.	0.11
Hindustan Unilever Ltd.	2.18	Ambuja Cements Ltd.	0.10
United Spirits Ltd.	2.13	Pidilite Industries Ltd.	0.08
Nestle India Ltd.	1.46	Hindalco Industries Ltd.	0.08
Maruti Suzuki India Ltd.	1.39	Asian Paints Ltd.	0.07
State Bank of India	1.20	Infosys Ltd.	0.05
Torrent Pharmaceuticals Ltd.	1.13	Mahanagar Gas Ltd.	0.05
UltraTech Cement Ltd.	1.11	Bajaj Auto Ltd.	0.03
Marico Ltd.	1.08	JSW Steel Ltd.	0.02
National Aluminium Company Ltd.	0.87	Mahindra & Mahindra Ltd.	0.02
HCL Technologies Ltd.	0.82	Fixed Deposits	18.14
Torrent Power Ltd.	0.79	HDFC Bank Ltd.	18.14
Hindustan Petroleum Corporation Ltd.	0.66	Corporate Debt	4.33
Indraprastha Gas Ltd.	0.65	Housing Development Finance Corp. Ltd.	2.21
Cipla Ltd.	0.62	Indian Oil Corporation Ltd.	2.12
Sun TV Network Ltd.	0.56	Government Security	1.05
Dr. Reddy's Laboratories Ltd.	0.44	5.22% Government of India 2025	1.05
		Cash & Cash Equivalent ⁵	10.78
		Total	100.00

⁵ The Scheme is having exposure to Stock Futures (Short) against the above Equity Stocks and the Gross Exposure Derivatives is 65.85% of Net Assets.

Dividend Distribution

Record Date	Rate (₹/Unit)	Cum-Dividend NAV p. u. (₹)
Dividend Option		
15-Oct-20	0.06000000	13.1582
19-Aug-20	0.02000000	13.0998
18-Jun-20	0.04000000	13.0967
Direct Plan - Dividend Option		
15-Oct-20	0.06000000	14.0208
19-Aug-20	0.02000000	13.9420
18-Jun-20	0.04000000	13.9197

Past performance may or may not be sustained in future. Dividend is on face value of ₹10/- per unit. After the payment of dividend, the per unit NAV will fall to the extent of dividend payout and applicable statutory levy, if any.

Industry Classification³

	% of Net Assets
Consumer Non Durables	12.28%
Pharmaceuticals	10.00%
Finance	9.72%
Petroleum Products	9.54%
Banks	7.59%
Telecom - Services	5.99%
Software	4.10%
Cement	1.64%
Auto	1.44%
Non - Ferrous Metals	0.94%
Power	0.79%
Gas	0.70%
Media & Entertainment	0.56%
Construction Project	0.33%
Chemicals	0.08%
Ferrous Metals	0.02%

³Industrywise Classification as per AMFI.

Invesco India Feeder - Invesco Pan European Equity Fund

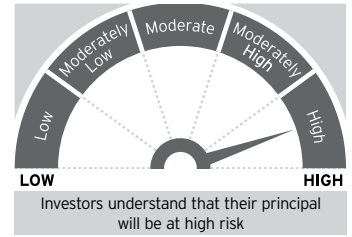
(An open ended fund of fund scheme investing in Invesco Pan European Equity Fund)

Suitable for Investors who are seeking*

- Capital appreciation over long-term
- Investment in units of Invesco Pan European Equity Fund, an overseas equity fund

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

RISKOMETER



Investment Objective

To generate capital appreciation by investing predominantly in units of Invesco Pan European Equity Fund, an overseas equity fund which invests primarily in equity securities of European companies with an emphasis on larger companies. The Scheme may, at the discretion of Fund Manager, also invest in units of other similar Overseas Mutual Funds with similar objectives, strategy and attributes which may constitute a significant portion of its net assets.

Key Facts

Load Structure

Entry Load Nil

Exit Load¹

- Nil - if upto 10% of Units allotted are redeemed / switched-out within 1 year from the date of allotment.
- 1% - for any redemption / switch-out in excess of 10% of units allotted within one year from the date of allotment.
- Nil - if units are redeemed or switched-out after 1 year from the date of allotment.

Switch between the Plans under the Scheme, please refer page no. 44.

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment

31st January, 2014

NAV p.u. (₹) As on 29th October, 2020

Growth 9.0731
Dividend 9.0732

Direct Plan

Growth 9.6999
Dividend 9.6783

Weighted Average Expense Ratio^{2, 2a}

for the month
Regular 0.65%
Direct 0.29%

Benchmark Index

MSCI Europe - Net Dividend

AAuM for the month of

October 2020: ₹ 19.73 crores

AuM as on

31st October, 2020: ₹ 18.64 crores

Fund Manager & Experience

Neelesh Dhamnaskar

Total Experience 15 Years

Experience in managing this fund:

Since January 31, 2014

Asset Allocation

Units of Overseas Mutual Fund 98.21%
Cash & Cash Equivalent 1.79%

Lumpsum Performance (As on 29th October, 2020)

Period	Returns %		Value of ₹ 10,000 invested	
	Fund	Benchmark MSCI Europe - Net Dividend	Fund	Benchmark MSCI Europe - Net Dividend
1 Year	-14.45%	-4.44%	8,558	9,557
3 Years	-5.76%	2.15%	8,370	10,659
5 Years	-1.62%	4.49%	9,214	12,456
Since Inception (31 January, 2014)	-1.43%	3.69%	9,073	12,769

Past performance may or may not be sustained in future. Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 10/- Face Value per unit is Rs. 10/-. Please refer Page nos. 34-38 for performance of other Schemes managed by the Fund Managers and Page nos. 39-42 for performance of Direct Plans and respective Disclaimers.

Portfolio (As on 31st October, 2020)

Company	% of Net Assets
Overseas Mutual Fund Units	98.21
Invesco Pan European Equity Fund Accumulated C	98.21
Cash & Cash Equivalent	1.79
Total	100.00

The investor will bear the recurring expenses of the scheme, in addition to the expenses of underlying scheme.

Invesco India Feeder - Invesco Global Equity Income Fund

(An open ended fund of fund scheme investing in Invesco Global Equity Income Fund)

Suitable for Investors who are seeking*

- Capital appreciation and / or income over long-term
- Investment in units of Invesco Global Equity Income Fund, an overseas equity fund

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

RISKOMETER



Investment Objective

To provide capital appreciation and/or income by investing predominantly in units of Invesco Global Equity Income Fund, an overseas equity fund which invests primarily in equities of companies worldwide. The Scheme may, at the discretion of Fund Manager, also invest in units of other similar Overseas Mutual Funds with similar objectives, strategy and attributes which may constitute a significant portion of its net assets.

Key Facts

Load Structure

Entry Load Nil

Exit Load¹

- Nil - if upto 10% of Units allotted are redeemed / switched-out within 1 year from the date of allotment.
- 1% - for any redemption / switch-out in excess of 10% of units allotted within one year from the date of allotment.
- Nil - if units are redeemed or switched-out after 1 year from the date of allotment.

Switch between the Plans under the Scheme, please refer page no. 44.

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment

5th May, 2014

NAV p.u. (₹) As on 29th October, 2020

Growth 12.6160
Dividend 12.5974

Direct Plan

Growth 13.5552
Dividend 13.4423

Weighted Average Expense Ratio^{2, 2a} for the month

Regular 1.10%
Direct 0.51%

Benchmark Index

MSCI World Index - Net Dividend

AAuM for the month of

October 2020: ₹ 6.39 crores

AuM as on

31st October, 2020: ₹ 6.16 crores

Fund Manager & Experience

Neelesh Dhamnaskar

Total Experience 15 Years

Experience in managing this fund:

Since May 5, 2014

Asset Allocation

Units of Overseas Mutual Fund 97.09%
Cash & Cash Equivalent 2.91%

Lumpsum Performance (As on 29th October, 2020)

Period	Returns %		Value of ₹ 10,000 invested	
	Fund	Benchmark	Fund	Benchmark
		MSCI World Index - Net Dividend		MSCI World Index - Net Dividend
1 Year	-4.71%	10.82%	9,531	11,079
3 Years	1.34%	11.44%	10,407	13,835
5 Years	3.28%	11.26%	11,751	17,051
Since Inception (05 May, 2014)	3.65%	10.57%	12,616	19,193

Past performance may or may not be sustained in future. Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 10/- . Face Value per unit is Rs. 10/-. Please refer Page nos. 34-38 for performance of other Schemes managed by the Fund Managers and Page nos. 39-42 for performance of Direct Plans and respective Disclaimers.

Portfolio (As on 31st October, 2020)

Company	% of Net Assets
Overseas Mutual Fund Units	97.09
Invesco Global Equity Income Fund Accumulated C	97.09
Cash & Cash Equivalent	2.91
Total	100.00

The investor will bear the recurring expenses of the scheme, in addition to the expenses of underlying scheme.

Invesco India Equity & Bond Fund

(An open ended hybrid scheme investing predominantly in equity and equity related instruments)

Suitable for Investors who are seeking*

- Capital appreciation and current income over medium to long term
- Investments in equity & equity related instruments and fixed income securities.

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

RISKOMETER



Investment Objective

To generate capital appreciation and current income by investing in equity & equity related instruments as well as debt securities.

Key Facts

Load Structure

Entry Load Nil

Exit Load¹

- Nil - if upto 10% of Units allotted are redeemed / switched-out within 1 year from the date of allotment.
- 1% - for any redemption / switch-out in excess of 10% of units allotted within one year from the date of allotment.
- Nil - if units are redeemed or switched-out after 1 year from the date of allotment.

Switch between the Plans under the Scheme, please refer page no. 44.

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment

30th June, 2018

NAV p.u. (₹) As on 30th October, 2020

Growth	10.90
Dividend	10.90
Direct Plan	
Growth	11.28
Dividend	11.26

Portfolio Turnover Ratio (1 Year)

1.60

Weighted Average Expense Ratio² for the month

Regular 2.41%

Direct 0.77%

Benchmark Index

CRISIL Hybrid 35 + 65 - Aggressive Index

AAuM for the month of

October 2020: ₹ 364.35 crores

AuM as on

31st October, 2020: ₹ 352.99 crores

Fund Manager & Experience

Equity Investments

Taher Badshah

Total Experience 26 Years

Experience in managing this fund:

Since June 30, 2018

Pranav Gokhale

Total Experience 18 Years

Experience in managing this fund:

Since May 19, 2020

Debt Investments

Krishna Cheemalapati

Total Experience 23 Years

Experience in managing this fund:

Since June 30, 2018

Asset Allocation

Equity Holdings	69.84%
Corporate Debt	15.78%
Government Security	11.55%
Money Market Instruments	0.53%
Cash & Cash Equivalent	2.29%

YTM⁴ 4.96%

Average Maturity 4.42 years

Macaulay Duration 3.56 years

Modified Duration 3.37 years

Lumpsum Performance (As on 30th October, 2020)

Period	Returns %			Value of ₹ 10,000 invested		
	Fund	Benchmark CRISIL Hybrid 35 + 65 - Aggressive Index	Addl. BM Nifty 50 TRI	Fund	Benchmark CRISIL Hybrid 35 + 65 - Aggressive Index	Addl. BM Nifty 50 TRI
1 Year	-1.77%	5.60%	-0.98%	9,823	10,560	9,902
Since Inception (30 June, 2018)	3.75%	7.63%	4.91%	10,898	11,875	11,186

Past performance may or may not be sustained in future. BM - Benchmark. Returns are of existing plan (non - direct plan) - Growth Option. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 10/- Face Value per unit is Rs. 10/-. The scheme has been in existence for less than 3 years. Please refer Page nos. 34-38 for performance of other Schemes managed by the Fund Managers and Page nos. 39-42 for performance of Direct Plans and respective Disclaimers.

SIP Performance (As on 30th October, 2020)

SIP Investment	Total amount invested (₹)	Scheme		CRISIL Hybrid 35 + 65 - Aggressive Index		Nifty 50 TRI ^{2,1}	
		Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR
1 Year	120,000	126,809	10.74%	130,661	16.96%	130,969	17.46%
Since Inception (30 June, 2018)	280,000	297,343	5.07%	312,050	9.25%	301,284	6.20%

Past performance may or may not be sustained in future. ^{2,1}Additional Benchmark. Load is not taken into consideration. XIRR method is used to calculate SIP returns assuming investment of Rs. 10,000/- on the first working day of every month. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Also refer Note 1 below.

Note 1 : Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Benchmark returns are calculated using Total Return variant of respective Benchmark Index.

Portfolio (As on 31st October, 2020)

Company	Ratings	% of Net Assets	Company	Ratings	% of Net Assets
Equity & Equity Related Instruments		69.84	Bandhan Bank Ltd.		0.96
HDFC Bank Ltd.		5.82	Whirlpool of India Ltd.		0.96
Reliance Industries Ltd.		5.36	Bharat Electronics Ltd.		0.96
ICICI Bank Ltd.		4.38	Torrent Power Ltd.		0.92
Tata Consultancy Services Ltd.		3.16	Maruti Suzuki India Ltd.		0.89
Voltas Ltd.		2.54	ICICI Lombard General Insurance Co. Ltd.		0.87
Hindustan Unilever Ltd.		2.45	Sumitomo Chemical India Ltd.		0.85
L&T Technology Services Ltd.		2.16	United Spirits Ltd.		0.80
HCL Technologies Ltd.		2.14	V-Mart Retail Ltd.		0.77
Dr. Reddy's Laboratories Ltd.		2.12	Rossari Biotech Ltd.		0.68
Kotak Mahindra Bank Ltd.		2.11	Abbott India Ltd.		0.67
Bharti Airtel Ltd.		1.77	Sun Pharmaceutical Industries Ltd.		0.67
Apollo Hospitals Enterprise Ltd.		1.77	Corporate Debt		15.78
Siemens Ltd.		1.70	National Bank For Agriculture and Rural Development	CRISIL AAA	9.62
SBI Cards and Payment Services Ltd.		1.58	HDB Financial Services Ltd.	CRISIL AAA	2.98
Mphasis Ltd.		1.50	Reliance Industries Ltd.	CRISIL AAA	1.49
SBI Life Insurance Company Ltd.		1.37	REC Ltd.	CRISIL AAA	1.46
Titan Company Ltd.		1.36	Power Grid Corporation of India Ltd.	CRISIL AAA	0.23
Ajanta Pharma Ltd.		1.34	Government Security		11.55
TVS Motor Company Ltd.		1.33	6.79% GOI (MD 15/05/2027)	Sovereign	3.00
Aditya Birla Fashion and Retail Ltd.		1.30	6.45% GOI (MD 07/10/2029)	Sovereign	2.93
Mahindra & Mahindra Financial Services Ltd.		1.29	5.79% GOI (MD 11/05/2030)	Sovereign	2.81
Muthoot Finance Ltd.		1.26	6.19% GOI (MD 16/09/2034)	Sovereign	1.41
Vinati Organics Ltd.		1.25	5.77% GOI (MD 03/08/2030)	Sovereign	1.40
Jubilant Foodworks Ltd.		1.20	Money Market Instruments		0.53
PI Industries Ltd.		1.19	Certificate of Deposit		
Kajaria Ceramics Ltd.		1.17	IDFC First Bank Ltd.	CRISIL A1+	0.34
Coromandel International Ltd.		1.06	Commercial Paper		
UltraTech Cement Ltd.		1.06	Housing Development Finance Corp. Ltd.	CRISIL A1+	0.20
AIA Engineering Ltd.		1.05	Cash & Cash Equivalent		2.29
Gujarat Gas Ltd.		1.03	Total		100.00
Minda Industries Ltd.		1.02			

Industry Classification³

	% of Net Assets
Banks	13.26%
Software	8.95%
Finance	6.38%
Petroleum Products	5.36%
Consumer Durables	4.86%
Pharmaceuticals	4.81%
Consumer Non Durables	4.45%
Chemicals	2.79%
Industrial Capital Goods	2.66%
Auto	2.22%
Retailing	2.06%
Telecom - Services	1.77%
Healthcare Services	1.77%
Pesticides	1.19%
Construction	1.17%
Fertilisers	1.06%
Cement	1.06%
Industrial Products	1.05%
Gas	1.03%
Auto Ancillaries	1.02%
Power	0.92%

³Industrywise Classification as per AMFI.

Invesco India Equity Savings Fund

(An open ended scheme investing in equity, arbitrage and debt)

Suitable for Investors who are seeking*

- Capital appreciation and current income
- Investments in equity and equity related instruments, arbitrage opportunities and fixed income instruments (including debt, government securities and money market instruments)

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

RISKOMETER



Investment Objective

To generate capital appreciation and income by investing in equity & equity related instruments, arbitrage opportunities and fixed income instruments (including debt, government securities and money market instruments).

Key Facts

Load Structure

Entry Load Nil

Exit Load¹

- If redeemed / switched-out on or before 1 month from the date of allotment : 0.25%.
 - If redeemed / switched-out after 1 month from the date of allotment : Nil
- Switch between the Plans under the Scheme, please refer page no. 44.

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment

7th March, 2019

NAV p.u. (₹) As on 30th October, 2020

Growth	10.94
Dividend	10.94
Direct Plan	
Growth	11.27
Dividend	11.24

Weighted Average Expense Ratio² for the month

Regular	2.40%
Direct	0.68%

Benchmark Index

Nifty Equity Savings Index

AAUM for the month of

October 2020: ₹ 126.98 crores

AUM as on

31st October, 2020: ₹ 123.82 crores

Fund Manager & Experience

Equity Investments

Amit Nigam

Total Experience 20 Years

Experience in managing this fund:

Since September 3, 2020

Dhimant Kothari

Total Experience 15 Years

Experience in managing this fund:

Since May 19, 2020

Debt Investments

Krishna Cheemalapati

Total Experience 23 Years

Experience in managing this fund:

Since March 7, 2019

Asset Allocation

Equity Holdings	67.22%
Corporate Debt	12.43%
Fixed Deposits	8.72%
Money Market Instruments	0.39%
Cash & Cash Equivalent	11.23%
YTM ⁴	4.00%
Average Maturity	1.03 years
Macaulay Duration	349 days
Modified Duration	333 days

Lumpsum Performance (As on 30th October, 2020)

Period	Returns %			Value of ₹ 10,000 invested		
	Fund	Benchmark Nifty Equity Savings Index	Addl. BM Nifty 50 TRI	Fund	Benchmark Nifty Equity Savings Index	Addl. BM Nifty 50 TRI
1 Year	3.97%	5.20%	-0.98%	10,397	10,520	9,902
Since Inception (7 March, 2019)	5.56%	7.27%	4.49%	10,935	11,229	10,753

Past performance may or may not be sustained in future. BM - Benchmark. Returns are of existing plan (non - direct plan) - Growth Option. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 10/- . Face Value per unit is Rs. 10/- . The scheme has been in existence for less than 3 years. Please refer Page nos. 34-38 for performance of other Schemes managed by the Fund Managers and Page nos. 39-42 for performance of Direct Plans and respective Disclaimers.

SIP Performance (As on 30th October, 2020)

SIP Investment	Total amount invested (₹)	Scheme		Nifty Equity Savings Index		Nifty 50 TRI ^{2,1}	
		Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR
1 Year	120,000	125,184	8.15%	126,987	11.02%	130,969	17.46%
Since Inception (7 March, 2019)	200,000	211,298	6.46%	214,238	8.13%	213,866	7.92%

Past performance may or may not be sustained in future. ^{2,1}Additional Benchmark. Load is not taken into consideration. XIRR method is used to calculate SIP returns assuming investment of Rs. 10,000/- on the first working day of every month. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Also refer Note 1 below.

Note 1 : Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Benchmark returns are calculated using Total Return variant of respective Benchmark Index.

Portfolio (As on 31st October, 2020)

Company	Ratings	% of Net Assets	Company	Ratings	% of Net Assets
Equity & Equity Related Instruments		67.22	ICICI Lombard General Insurance Co. Ltd.		0.48
Reliance Industries Ltd.	8.43		Coramandel International Ltd.		0.46
United Spirits Ltd.	5.03		SBI Life Insurance Company Ltd.		0.46
Bharti Airtel Ltd.	3.93		Can Fin Homes Ltd.		0.46
Housing Development Finance Corp. Ltd.	3.64		Aditya Birla Fashion and Retail Ltd.		0.44
Tata Consultancy Services Ltd.	3.42		Shree Cement Ltd.		0.44
State Bank of India	3.12		Apollo Hospitals Enterprise Ltd.		0.43
Maruti Suzuki India Ltd.	2.81		Titan Company Ltd.		0.41
Hindustan Unilever Ltd.	2.60		AIA Engineering Ltd.		0.40
HDFC Bank Ltd.	2.58		Voltas Ltd.		0.37
Infosys Ltd.	2.39		Kajaria Ceramics Ltd.		0.35
Asian Paints Ltd.	2.30		Torrent Pharmaceuticals Ltd.		0.34
Nestle India Ltd.	2.22		United Breweries Ltd.		0.34
Sun Pharmaceutical Industries Ltd.	1.79		VIP Industries Ltd.		0.33
ICICI Bank Ltd.	1.72		Birla Corporation Ltd.		0.32
HDFC Life Insurance Company Ltd.	1.36		Minda Industries Ltd.		0.31
Kotak Mahindra Bank Ltd.	1.33		Jubilant Foodworks Ltd.		0.31
Bajaj Auto Ltd.	1.25		Schaeffler India Ltd.		0.26
ACC Ltd.	1.13		Graphite India Ltd.		0.24
Divi's Laboratories Ltd.	1.08		Balkrishna Industries Ltd.		0.22
Grasim Industries Ltd.	0.90		The Phoenix Mills Ltd.		0.21
Lupin Ltd.	0.87		Jindal Steel & Power Ltd.		0.18
Marico Ltd.	0.69		Corporate Debt		12.43
Tech Mahindra Ltd.	0.60		National Bank For Agriculture and Rural Development	CRISIL AAA	10.01
Whirlpool of India Ltd.	0.59		Reliance Industries Ltd.	CRISIL AAA	2.42
Cipla Ltd.	0.55		Fixed Deposits		8.72
TCI Express Ltd.	0.54		HDFC Bank Ltd.		8.72
SBI Cards and Payment Services Ltd.	0.53		Money Market Instruments		0.39
L&T Technology Services Ltd.	0.53		Certificate of Deposit		
Vinati Organics Ltd.	0.52		IndusInd Bank Ltd.	CRISIL A1+	0.39
Indraprastha Gas Ltd.	0.50		Cash & Cash Equivalent⁵		11.23
Gujarat Gas Ltd.	0.48		Total		100.00

⁵ Out of 67.19% equity exposure, unhedged is 26.25% and balance is hedged.

Industry Classification³

	% of Net Assets
Consumer Non Durables	13.49%
Banks	8.75%
Petroleum Products	8.43%
Software	6.95%
Finance	6.93%
Pharmaceuticals	4.64%
Auto	4.06%
Telecom - Services	3.93%
Cement	2.79%
Consumer Durables	1.70%
Gas	0.98%
Industrial Products	0.90%
Construction	0.56%
Transportation	0.54%
Auto Ancillaries	0.53%
Chemicals	0.52%
Fertilisers	0.46%
Retailing	0.44%
Healthcare Services	0.43%
Ferrous Metals	0.18%

³Industrywise Classification as per AMFI.

Invesco India Liquid Fund

(An open ended liquid scheme)

Suitable for Investors who are seeking*

- Income over short term
- Investments predominantly in money market and debt instruments commensurate with low risk and high liquidity

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

RISKOMETER



Investment Objective

To generate income commensurate with low risk and high liquidity, through a portfolio of debt and Money Market Instruments.

Key Facts

Load Structure

Entry Load Nil

Exit Load¹

Redemption within "X" number of days from the Date of Allotment*

Days	Exit Load
1 Day	0.0070%
2 Days	0.0065%
3 Days	0.0060%
4 Days	0.0055%
5 Days	0.0050%
6 Days	0.0045%
On or after 7 Days	Nil

*Date of Allotment is date of subscription NAV.

Switch between the Plans under the Scheme, please refer page no. 44.

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment 17th November, 2006

NAV p.u. (₹) As on 31st October, 2020

Growth	2,774.9323
Daily Dividend	1,002.7594
Weekly Dividend	1,003.5185
Monthly Dividend	1,003.1920
Bonus	2,776.0820

Direct Plan

Growth	2,789.7487
Daily Dividend	1,000.9596
Weekly Dividend	1,000.9210
Monthly Dividend	1,038.8813

Regular Plan

Growth	2,518.7426
Weekly Dividend	1,002.0635

Weighted Average Expense Ratio² for the month

Regular	0.22%
Direct	0.15%

Benchmark Index

CRISIL Liquid Fund Index

AAUM for the month of

October 2020: ₹ 5,587.94 crores

AUM as on

31st October, 2020: ₹ 5,828.22 crores

Fund Manager & Experience

Krishna Cheemalapati

Total Experience 23 Years

Experience in managing this fund:

Since April 25, 2011

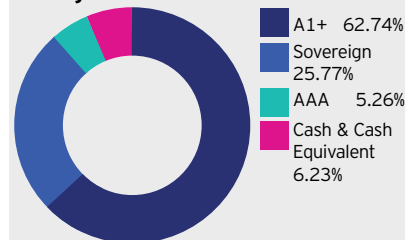
Abhishek Bandiwdekar

Total Experience 13 Years

Experience in managing this fund:

Since July 24, 2018

Rating Profile



Maturity Profile

< 31 days	33.13%
31 - 60 days	41.86%
61 - 91 days	18.78%
Cash & Cash Equivalent	6.23%
YTM ³	3.22%
Average Maturity	40 days
Macaulay Duration	40 days
Modified Duration	39 days

Lumpsum Performance (As on 31st October, 2020)

Period	Returns %				Value of ₹ 10,000 invested			
	Fund	Fund - Regular	Benchmark CRISIL Liquid Fund Index	Addl. BM CRISIL 91 Days T Bill Index	Fund	Fund - Regular	Benchmark CRISIL Liquid Fund Index	Addl. BM CRISIL 91 Days T Bill Index
1 Year	4.42%	3.87%	4.97%	4.76%	10,443	10,388	10,498	10,478
3 Years	6.17%	5.60%	6.50%	6.14%	11,969	11,779	12,083	11,958
5 Years	6.61%	6.00%	6.77%	6.37%	13,776	13,391	13,880	13,624
7 Years	7.25%	6.48%	7.36%	7.04%	16,333	15,525	16,441	16,104
10 Years	7.83%	6.95%	7.69%	7.16%	21,274	19,593	20,985	19,988
Since Inception (17 November, 2006)	7.58%	6.84%	7.33%	6.41%	27,749	25,187	26,851	23,826

Past performance may or may not be sustained in future. BM - Benchmark. Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 1,000/- Face Value per unit is Rs. 1,000/-. Please refer Page nos. 34-38 for performance of other Schemes managed by the Fund Managers and Page nos. 39-42 for performance of Direct Plans and respective Disclaimers.

Portfolio (As on 31st October, 2020)

Company	Rating	of Net Assets	Company	Rating	of Net Assets
Money Market Instruments			85.92		
Certificate of Deposit					
Axis Bank Ltd.	ICRA A1+	2.90	Indian Oil Corporation Ltd.	ICRA A1+	1.28
Axis Bank Ltd.	CRISIL A1+	1.71	LIC Housing Finance Ltd.	CRISIL A1+	1.28
IDFC First Bank Ltd.	CRISIL A1+	1.71	Larsen & Toubro Ltd.	CRISIL A1+	1.28
IndusInd Bank Ltd.	CRISIL A1+	1.71	TV18 Broadcast Ltd.	CARE A1+	1.28
Bank of Baroda	FITCH A1+	1.28	Housing Development Finance Corp. Ltd.	ICRA A1+	0.86
ICICI Bank Ltd.	ICRA A1+	1.28	SRF Ltd.	CRISIL A1+	0.86
Export Import Bank of India	CRISIL A1+	0.43	Berger Paints (I) Ltd.	CRISIL A1+	0.85
National Bank For Agriculture and Rural Development	FITCH A1+	0.43	ICICI Home Finance Company Ltd.	ICRA A1+	0.43
Kotak Mahindra Bank Ltd.	CRISIL A1+	0.34	Bajaj Housing Finance Ltd.	CRISIL A1+	0.43
Commercial Paper					
NTPC Ltd.	CRISIL A1+	7.27	Treasury Bill		
Reliance Industries Ltd.	CRISIL A1+	5.97	91 Days Tbill (MD 17/12/2020)	Sovereign	7.69
Grasim Industries Ltd.	CRISIL A1+	5.56	182 Days Tbill (MD 12/11/2020)	Sovereign	3.43
National Bank For Agriculture and Rural Development	ICRA A1+	4.27	91 Days Tbill (MD 26/11/2020)	Sovereign	3.23
Reliance Retail Ventures Ltd.	CRISIL A1+	3.42	182 Days Tbill (MD 26/11/2020)	Sovereign	2.57
Export Import Bank of India	CRISIL A1+	2.57	91 Days Tbill (MD 03/12/2020)	Sovereign	2.57
Axis Finance Ltd.	CRISIL A1+	2.56	91 Days Tbill (MD 10/12/2020)	Sovereign	1.98
Kotak Mahindra Prime Ltd.	CRISIL A1+	2.22	91 Days Tbill (MD 14/01/2021)	Sovereign	1.70
Muthoot Finance Ltd.	CRISIL A1+	1.71	Corporate Debt		
Standard Chartered Invest & Loans Ltd.	CRISIL A1+	1.71	Housing Development Finance Corp. Ltd.	CRISIL AAA	2.93
ICICI Securities Ltd.	CRISIL A1+	1.71	Housing & Urban Development Corporation Ltd.	ICRA AAA	1.47
Housing Development Finance Corp. Ltd.	CRISIL A1+	1.70	LIC Housing Finance Ltd.	CRISIL AAA	0.69
Network18 Media & Investments Ltd.	CARE A1+	1.70	NHPC Ltd.	CARE AAA	0.17
Government Security					
7% GOI (MD 21/01/2021) Sovereign 2.59					
Cash & Cash Equivalent					
6.23					
Total					100.00

Aggregate Investments by other schemes i.e Inter - scheme investment in the portfolio is Rs. 195.95 Crores as on Oct 31, 2020

Dividend Distribution

Record Date	Rate (₹/Unit)		Cum-Dividend NAV p. u. (₹)
	Individuals/HUF	Others	
Monthly Dividend			
28-Oct-20	2.66610000	2.66610000	1,005.6161
29-Sep-20	2.70110000	2.70110000	1,005.6511
28-Aug-20	2.58120000	2.58120000	1,005.5312
Direct Plan - Monthly Dividend			
29-Jun-20	3.17580000	3.17580000	1,030.6848
28-May-20	4.14240000	4.14240000	1,031.6514
29-Apr-20	4.66890000	4.66890000	1,032.1779

Past performance may or may not be sustained in future. Dividend is on face value of ₹ 1000/- per unit. After the payment of dividend, the per unit NAV will fall to the extent of dividend payout and applicable statutory levy, if any.

Invesco India Overnight Fund

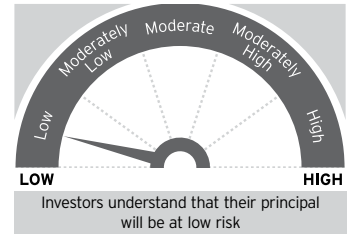
(An open ended debt scheme investing in overnight securities)

Suitable for Investors who are seeking*

- Income over short term with low risk and high liquidity
- Investments in overnight securities having residual maturity of 1 business day

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

RISKOMETER



Investment Objective

To generate income commensurate with low risk and high liquidity by investing in overnight securities having residual maturity of 1 business day.

Key Facts

Load Structure

Entry Load Nil
Exit Load¹ Nil

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment 8th January, 2020

NAV p.u. (₹) As on 31st October, 2020

Growth 1,027.2293
Daily Dividend 1,000.0000
Weekly Dividend 1,000.3992
Monthly Dividend 1,000.2369

Direct Plan

Growth 1,027.7341
Daily Dividend 1,000.0000
Weekly Dividend 1,000.3984
Monthly Dividend 1,000.2415

Weighted Average Expense Ratio² for the month

Regular 0.15%
Direct 0.09%

Benchmark Index

CRISIL Overnight Index

AAuM for the month of

October 2020: ₹ 297.72 crores

AuM as on

31st October, 2020: ₹ 251.77 crores

Fund Manager & Experience

Krishna Cheemalapati

Total Experience 23 Years

Experience in managing this fund:

Since January 8, 2020

YTM⁴ 3.04%
Average Maturity 1 day

Portfolio (As on 31st October, 2020)

Company	Rating	% of Net Assets
Cash & Cash Equivalent		100.00
Total		100.00

Dividend Distribution

Record Date	Rate (₹/Unit)		Cum-Dividend NAV p. u. (₹)
	Individuals/HUF	Others	
Monthly Dividend			
28-Oct-20	2.36680000	2.36680000	1,002.3668
29-Sep-20	2.61300000	2.61300000	1,002.6130
28-Aug-20	2.35330000	2.35330000	1,002.3533
Direct Plan - Monthly Dividend			
28-Oct-20	2.42340000	2.42340000	1,002.4234
29-Sep-20	2.67320000	2.67320000	1,002.6732
28-Aug-20	2.41070000	2.41070000	1,002.4107

Past performance may or may not be sustained in future. Dividend is on face value of ₹ 1000/- per unit. After the payment of dividend, the per unit NAV will fall to the extent of dividend payout and applicable statutory levy, if any.

Invesco India Treasury Advantage Fund

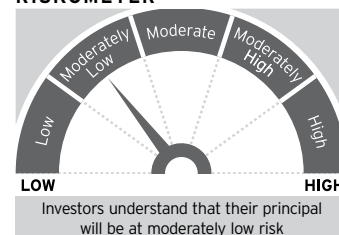
(An open ended low duration debt scheme investing in instruments such that the Macaulay duration[^] of the portfolio is between 6 months to 12 months)

Suitable for Investors who are seeking*

- Income over short term
- Investment in debt and money market instruments

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

RISKOMETER



Investment Objective

To generate income by investing in debt and Money Market Instruments.

Key Facts

Load Structure

Entry Load	Nil
Exit Load ¹	Nil

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment 18th January, 2007

NAV p.u. (₹) As on 29th October, 2020

Growth	2,922.2530
Daily Dividend	1,014.4261
Weekly Dividend	1,090.6007
Monthly Dividend	1,064.9799
Discretionary Dividend	2,990.7397
Bonus	1,624.8460
Annual Bonus	-

Direct Plan

Growth	3,003.2344
Daily Dividend	1,018.9655
Weekly Dividend	1,206.0230
Monthly Dividend	1,069.7758
Discretionary Dividend	3,004.5242
Bonus	1,668.4800

Regular Plan

Growth	2,677.9700
Daily Dividend	1,478.0435
Weekly Dividend	1,294.6885
Monthly Dividend	1,113.6902

Weighted Average Expense Ratio² for the month

Regular	0.65%
Direct	0.32%

Benchmark Index

CRISIL Low Duration Debt Index

AAUm for the month of

October 2020: ₹ 2,474.55 crores

AUm as on

31st October, 2020: ₹ 2,609.58 crores

Fund Manager & Experience

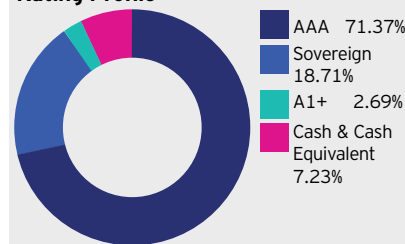
Krishna Cheemalapati

Total Experience 23 Years
Experience in managing this fund:
Since January 1, 2013

Sujoy Das

Total Experience 23 Years
Experience in managing this fund:
Since January 4, 2020

Rating Profile



Maturity Profile

31 - 60 days	0.70%
61 - 91 days	9.42%
92 - 180 days	20.65%
181 days - 1 year	11.51%
1 - 2 years	46.34%
2 - 3 years	4.15%
Cash & Cash Equivalent	7.23%
YTM ³	3.94%
Average Maturity	364 days
Macaulay Duration	349 days
Modified Duration	336 days

Lumpsum Performance (As on 29th October, 2020)

Period	Returns %				Value of ₹ 10,000 invested			
	Fund	Fund - Regular	Benchmark CRISIL Low Duration Debt Index	Addl. BM CRISIL 1 Yr T-Bill Index	Fund	Fund - Regular	Benchmark CRISIL Low Duration Debt Index	Addl. BM CRISIL 1 Yr T-Bill Index
1 Year	7.35%	6.71%	7.50%	6.23%	10,732	10,669	10,748	10,621
3 Years	7.69%	7.05%	7.86%	6.89%	12,486	12,264	12,547	12,212
5 Years	7.66%	7.10%	7.98%	6.80%	14,468	14,094	14,680	13,896
7 Years	7.99%	7.36%	8.42%	7.24%	17,128	16,443	17,610	16,315
10 Years	8.37%	7.63%	8.44%	7.08%	22,354	20,867	22,506	19,830
Since Inception (18 January, 2007)	8.09%	7.41%	7.87%	6.49%	29,223	26,780	28,421	23,814

Past performance may or may not be sustained in future. BM - Benchmark. Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 1,000/- Face Value per unit is Rs. 1,000/-. Please refer Page nos. 34-38 for performance of other Schemes managed by the Fund Managers and Page nos. 39-42 for performance of Direct Plans and respective Disclaimers.

Portfolio (As on 31st October, 2020)

Company	Rating	% of Net Assets	Company	Rating	% of Net Assets
Corporate Debt					
HDB Financial Services Ltd.	CRISIL AAA	8.12	Kotak Mahindra Prime Ltd.	CRISIL AAA	0.96
National Bank For Agriculture and Rural Development	CRISIL AAA	7.92	Power Grid Corporation of India Ltd.	CRISIL AAA	0.94
Reliance Industries Ltd.	CRISIL AAA	7.76	Sikka Ports and Terminals Ltd.	CRISIL AAA	0.88
Indian Railway Finance Corp. Ltd.	CRISIL AAA	5.77	Sundaram Finance Ltd.	CRISIL AAA	0.59
Bajaj Finance Ltd.	CRISIL AAA	5.46	NTPC Ltd.	CRISIL AAA	0.51
Housing Development Finance Corporation Ltd.	CRISIL AAA	5.15	NHPC Ltd.	CARE AAA	0.04
Power Finance Corporation Ltd.	CRISIL AAA	4.82	Money Market Instruments		
Larsen & Toubro Ltd.	CRISIL AAA	4.82	Certificate of Deposit		
National Highways Auth Of Ind	CRISIL AAA	4.01	Bank of Baroda	FITCH A1+	1.93
Small Industries Dev Bank of India	CARE AAA	3.93	Small Industries Dev Bank of India	CARE A1+	0.57
REC Ltd.	CRISIL AAA	3.15	Commercial Paper		
Sundaram Finance Ltd.	ICRA AAA	1.78	LIC Housing Finance Ltd.	CRISIL A1+	0.19
Food Corporation Of India	CRISIL AAA(CE)	1.40	Treasury Bill		
LIC Housing Finance Ltd.	CRISIL AAA	1.19	182 Days Tbill (MD 11/03/2021)	Sovereign	6.25
UltraTech Cement Ltd.	CRISIL AAA	1.18	182 Days Tbill (MD 18/03/2021)	Sovereign	4.73
NHPC Ltd.	ICRA AAA	1.00	Government Security		
Total					
					7.73
					7.73
					7.23
					100.00

Dividend Distribution

Record Date	Rate (₹/Unit)		Cum-Dividend NAV p. u. (₹)
	Individuals/HUF	Others	
Monthly Dividend			
30-Jul-20	9.29037629	9.29037629	1,061.0815
29-Jun-20	7.72938272	7.72938272	1,062.1515
28-May-20	8.27870759	8.27870759	1,061.0744
Direct Plan - Monthly Dividend			
28-Oct-20	5.21442547	5.21442547	1,074.9539
29-Sep-20	5.43128550	5.43128550	1,073.4972
28-Aug-20	7.77251812	7.77251812	1,077.2531
Discretionary Dividend			
16-Jan-12	N.A.	23.73203670	1,031.4432
26-Sep-11	N.A.	2.5587222	1,006.0226
21-Jul-11	N.A.	6.70331059	1,008.8782
Regular Plan - Monthly Dividend			
28-Oct-20	4.56677568	4.56677568	1,118.2477
29-Sep-20	4.75053604	4.75053604	1,116.6542
28-Aug-20	6.96835740	6.96835740	1,120.3437

Past performance may or may not be sustained in future. Dividend is on face value of ₹ 1000/- per unit. After the payment of dividend, the per unit NAV will fall to the extent of dividend payout and applicable statutory levy, if any.

[^]Please refer to the heading 'C. Asset Allocation Pattern' under Section 'II. Information about the Scheme' of Scheme Information Document where the concept of Macaulay duration has been explained.

Invesco India Short Term Fund

(An open ended short term debt scheme investing in instruments such that the Macaulay duration[^] of the portfolio is between 1 year to 3 years)

Suitable for Investors who are seeking*

- Income over short to medium term
- Investments in short term debt and money market instruments

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

RISKOMETER



Investment Objective

To generate steady returns with a moderate risk for investors by investing in a portfolio of short term debt and Money Market Instruments.

Key Facts

Load Structure

Entry Load	Nil
Exit Load ¹	Nil

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment 24th March, 2007

NAV p.u. (₹) As on 29th October, 2020

Growth	2,799.9897
Daily Dividend	1,043.9446
Weekly Dividend	1,018.6200
Monthly Dividend	1,047.5599
Discretionary Dividend	2,088.4727

Direct Plan

Growth	2,991.6277
Daily Dividend	1,023.2436
Weekly Dividend	1,018.6908
Monthly Dividend	1,968.6576
Discretionary Dividend	2,110.6480

Plan B

Growth	2,790.2339
Daily Dividend	-
Weekly Dividend	1,015.1306
Monthly Dividend	1,847.7698

Weighted Average Expense Ratio² for the month

Regular	1.25%
Direct	0.40%

Benchmark Index

CRISIL Short Term Bond Fund Index

AAUM for the month of October 2020: ₹ 935.67 crores

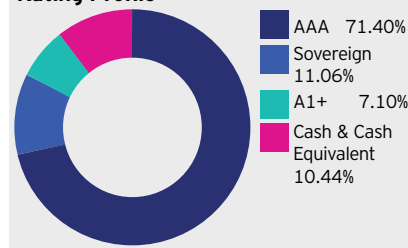
AUM as on 31st October, 2020: ₹ 1,056.11 crores

Fund Manager & Experience

Sujoy Das
Total Experience 23 Years
Experience in managing this fund: Since September 9, 2010

Vikas Garg
Total Experience 15 Years
Experience in managing this fund: Since September 26, 2020

Rating Profile



Maturity Profile

< 31 days	7.10%
92 - 180 days	0.30%
181 days - 1 year	5.38%
1 - 2 years	15.79%
2 - 3 years	5.98%
3 - 5 years	54.24%
5 - 10 years	0.65%
10 - 15 years	0.12%
Cash & Cash Equivalent	10.44%

YTM ⁴	4.76%
Average Maturity	2.88 years
Macaulay Duration	2.56 years
Modified Duration	2.44 years

Lumpsum Performance (As on 29th October, 2020)

Period	Returns %				Value of ₹ 10,000 invested			
	Fund	Fund - Plan B	Benchmark	Addl. BM	Fund	Fund - Plan B	Benchmark	Addl. BM
			CRISIL Short Term Bond Fund Index	CRISIL 1 Yr T-Bill Index			CRISIL Short Term Bond Fund Index	CRISIL 1 Yr T-Bill Index
1 Year	9.07%	9.08%	9.97%	6.23%	10,904	10,905	10,994	10,621
3 Years	7.69%	7.70%	8.54%	6.89%	12,488	12,488	12,785	12,212
5 Years	7.57%	7.58%	8.46%	6.80%	14,409	14,410	15,011	13,896
7 Years	7.86%	7.86%	8.81%	7.24%	16,982	16,986	18,058	16,315
10 Years	8.10%	7.97%	8.63%	7.08%	21,813	21,548	22,898	19,830
Since Inception (24 March, 2007)	7.86%	7.83%	8.34%	6.54%	28,000	27,902	29,759	23,682

Past performance may or may not be sustained in future. BM - Benchmark. Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 1,000/-. Face Value per unit is Rs. 1,000/-. Please refer Page nos. 34-38 for performance of other Schemes managed by the Fund Managers and Page nos. 39-42 for performance of Direct Plans and respective Disclaimers.

Portfolio (As on 31st October, 2020)

Company	Rating	% of Net Assets	Company	Rating	% of Net Assets
Corporate Debt			71.40		
Indian Oil Corporation Ltd.	CRISIL AAA	8.24	Small Industries Dev Bank of India	CARE AAA	2.45
National Housing Bank	CRISIL AAA	8.06	Sikka Ports and Terminals Ltd.	CRISIL AAA	1.53
Power Grid Corporation of India Ltd.	CRISIL AAA	5.52	Oil & Natural Gas Corporation Ltd.	ICRA AAA	1.42
State Bank of India (Basel III Tier II Bond)	CRISIL AAA	5.30	National Bank For Agriculture and Rural Development	CRISIL AAA	0.51
Hindustan Petroleum Corporation Ltd.	CRISIL AAA	5.04	Housing & Urban Development Corp. Ltd.	ICRA AAA	0.32
Housing Development Finance Corporation Ltd.	CRISIL AAA	4.75	Tata Sons Private Ltd	CRISIL AAA	0.10
National Highways Auth Of Ind	CRISIL AAA	3.59	Government Security		
National Bank For Agriculture and Rural Development	ICRA AAA	3.35	5.22% GOI (MD 15/06/2025)	Sovereign	4.27
Export Import Bank of India	CRISIL AAA	3.33	6.18% GOI (MD 04/11/2024)	Sovereign	3.46
Sundaram Finance Ltd.	ICRA AAA	2.84	7.32% GOI (MD 28/01/2024)	Sovereign	2.56
Larsen & Toubro Ltd.	CRISIL AAA	2.55	7.59% GOI (MD 11/01/2026)	Sovereign	0.36
Reliance Industries Ltd.	CRISIL AAA	2.53	5.77% GOI (MD 03/08/2030)	Sovereign	0.28
Power Finance Corporation Ltd.	CRISIL AAA	2.52	6.19% GOI (MD 16/09/2034)	Sovereign	0.12
LIC Housing Finance Ltd.	CRISIL AAA	2.50	Money Market Instruments		
Bajaj Finance Ltd.	CRISIL AAA	2.50	7.10		
HDB Financial Services Ltd.	CRISIL AAA	2.46	Commercial Paper		
			NTPC Ltd.	CRISIL A1+	7.10
			Cash & Cash Equivalent		
			10.44		
			Total		100.00

Dividend Distribution

Record Date	Rate (₹/Unit)		Cum-Dividend NAV p. u. (₹)
	Individuals/HUF	Others	
Monthly Dividend			
28-Oct-20	10.59690000	10.59690000	1,058.0169
30-Jul-20	11.01520000	11.01520000	1,058.4352
29-Jun-20	15.53340000	15.53340000	1,062.9534
Direct Plan - Monthly Dividend			
28-Aug-20	24.34483898	24.34483898	1,956.4401
30-Jan-20	11.44779787	10.60072038	1,857.8926
30-Dec-19	1.55128660	1.43649947	1,844.1536
Plan B - Monthly Dividend			
29-Apr-13	14.15411326	12.05962963	1,086.3887
26-Mar-13	0.06962017	0.0596714	10.7813
27-Feb-13	0.01316549	0.01128417	10.7172

Past performance may or may not be sustained in future. Dividend is on face value of ₹ 1000/- per unit. Face value changed from ₹ 10/- to ₹ 1,000/- w.e.f. close of business hours on April 18, 2013. Dividend declared prior to face value change is on face value of ₹ 10/- per unit. After the payment of dividend, the per unit NAV will fall to the extent of dividend payout and applicable statutory levy, if any.

[^]Please refer to the heading 'C. Asset Allocation Pattern' under Section 'II. Information about the Scheme' of Scheme Information Document where the concept of Macaulay duration has been explained.

Invesco India Money Market Fund

(An open ended debt scheme investing in money market instruments)

Suitable for Investors who are seeking*

- Income over short term
- Investment in money market instruments

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

RISKOMETER



Investment Objective

To generate superior risk-adjusted returns by investing in Money Market Instruments.

Key Facts

Load Structure

Entry Load	Nil
Exit Load ¹	Nil

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment 28th August, 2009

NAV p.u. (₹) As on 29th October, 2020

Growth	2,357.3361
Daily Dividend	1,000.2900
Monthly Dividend	1,017.8727
Discretionary Dividend	2,360.3592

Direct Plan

Growth	2,405.8819
Daily Dividend	1,004.0323
Monthly Dividend	1,026.9449
Discretionary Dividend	2,155.1651

Regular Plan

Growth	2,156.0162
Daily Dividend	1,002.5360
Monthly Dividend	1,145.1227

Weighted Average Expense Ratio² for the month

Regular	0.55%
Direct	0.20%

Benchmark Index

CRISIL Money Market Index

AAUM for the month of

October 2020: ₹ 582.04 crores

AUM as on

31st October, 2020: ₹ 562.02 crores

Fund Manager & Experience

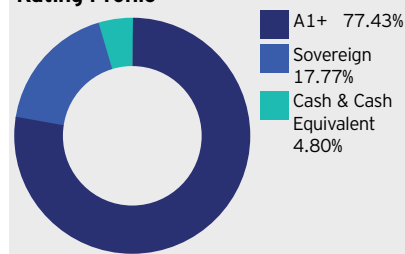
Krishna Cheemalapati

Total Experience	23 Years
Experience in managing this fund: Since January 4, 2020	

Sujoy Das

Total Experience	23 Years
Experience in managing this fund: Since January 4, 2020	

Rating Profile



Maturity Profile

61 - 91 days	10.74%
92 - 180 days	48.31%
181 days - 1 year	36.15%
Cash & Cash Equivalent	4.80%
YTM ⁴	3.54%
Average Maturity	166 days
Macaulay Duration	166 days
Modified Duration	161 days

Lumpsum Performance (As on 29th October, 2020)

Period	Returns %				Value of ₹ 10,000 invested			
	Fund	Fund - Regular	Benchmark CRISIL Money Market Index	Addl. BM CRISIL 1 Yr T-Bill Index	Fund	Fund - Regular	Benchmark CRISIL Money Market Index	Addl. BM CRISIL 1 Yr T-Bill Index
1 Year	6.12%	5.37%	5.83%	6.23%	10,610	10,536	10,582	10,621
3 Years	6.94%	6.15%	7.11%	6.89%	12,227	11,960	12,285	12,212
5 Years	7.09%	6.35%	7.19%	6.80%	14,091	13,607	14,155	13,896
7 Years	7.71%	6.84%	7.70%	7.24%	16,814	15,886	16,807	16,315
10 Years	8.26%	7.33%	8.05%	7.08%	22,134	20,289	21,699	19,830
Since Inception (28 August, 2009)	7.97%	7.11%	7.65%	6.56%	23,573	21,560	22,803	20,340

Past performance may or may not be sustained in future. BM - Benchmark. Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 1,000/-. Face Value per unit is Rs. 1,000/-. Please refer Page nos. 34-38 for performance of other Schemes managed by the Fund Managers and Page nos. 39-42 for performance of Direct Plans and respective Disclaimers.

Portfolio (As on 31st October, 2020)

Company	Rating	% of Net Assets	Company	Rating	% of Net Assets
Money Market Instruments			86.23		
Certificate of Deposit					
Axis Bank Ltd.	CRISIL A1+	7.72	Reliance Industries Ltd.	CRISIL A1+	4.40
Bank of Baroda	FITCH A1+	6.27	Reliance Retail Ventures Ltd.	CRISIL A1+	4.40
IndusInd Bank Ltd.	CRISIL A1+	4.26	Bajaj Housing Finance Ltd.	CRISIL A1+	4.28
IDFC First Bank Ltd.	CRISIL A1+	3.84	Aadhar Housing Finance Ltd.	ICRA A1+	4.03
Kotak Mahindra Bank Ltd.	CRISIL A1+	2.65	TV18 Broadcast Ltd.	CARE A1+	3.52
National Bank For Agriculture and Rural Development	FITCH A1+	1.45	LIC Housing Finance Ltd.	CRISIL A1+	3.48
Commercial Paper					
Sundaram Finance Ltd.	CRISIL A1+	8.80	Godrej Industries Ltd.	CRISIL A1+	1.77
Export Import Bank of India	CRISIL A1+	8.71	Grasim Industries Ltd.	CRISIL A1+	0.88
Housing Development Finance Corporation Ltd.	CRISIL A1+	7.00	Treasury Bill		
			364 Days Tbill (MD 04/03/2021)	Sovereign	8.80
			Government Security		
			7% GOI (MD 21/01/2021)		
			Cash & Cash Equivalent		
			4.80		
			Total		
			100.00		

Dividend Distribution

Record Date	Rate (₹/Unit)		Cum-Dividend NAV p. u. (₹)
	Individuals/HUF	Others	
Monthly Dividend			
28-Oct-20	3.59640000	3.59640000	1,021.3464
29-Sep-20	2.72520000	2.72520000	1,020.4752
28-Aug-20	2.49900000	2.49900000	1,020.2490
Direct Plan - Monthly Dividend			
28-Oct-20	4.49628231	4.49628231	1,031.3077
29-Sep-20	3.15004715	3.15004715	1,030.5408
29-Jun-20	2.29509966	2.29509966	1,022.4906
Regular Plan - Monthly Dividend			
30-Dec-19	0.97360357	0.90156197	1,096.3022
28-Nov-19	0.95214018	0.88168676	1,094.1019
30-Oct-19	0.94719344	0.87710606	1,090.4516
Discretionary Dividend			
31-May-12	N.A.	0.25157612	10.3544

Past performance may or may not be sustained in future. Past performance may or may not be sustained in future. Dividend is on face value of ₹ 1000/- per unit. Face value changed from ₹ 10/- to ₹ 1,000/- w.e.f. close of business hours on April 18, 2013. Dividend declared prior to face value change is on face value of ₹ 10/- per unit. After the payment of dividend, the per unit NAV will fall to the extent of dividend payout and applicable statutory levy, if any.

Invesco India Ultra Short Term Fund

(An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration[^] of the portfolio is between 3 months to 6 months)

Suitable for Investors who are seeking*

- income over short term
- investments in a portfolio of short term money market and debt instruments

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

RISKOMETER



Investment Objective

To primarily generate accrual income by investing in a portfolio of short term Money Market and Debt Instruments.

Key Facts

Load Structure

Entry Load Nil
Exit Load¹ Nil

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment 30th December, 2010

NAV p.u. (₹) As on 29th October, 2020

Growth 2,103.7797
Daily Dividend Reinvestment 1,110.6679
Monthly Dividend 1,018.1887
Quarterly Dividend 1,137.1040
Annual Dividend 1,085.1391

Direct Plan

Growth 2,189.1129
Daily Dividend Reinvestment 1,109.5752
Monthly Dividend 1,483.3188
Quarterly Dividend 1,031.0752
Annual Dividend 1,558.7430

Weighted Average Expense Ratio² for the month

Regular 0.89%
Direct 0.24%

Benchmark Index

CRISIL Ultra Short Term Debt Index

AAUM for the month of October 2020: ₹ 672.44 crores

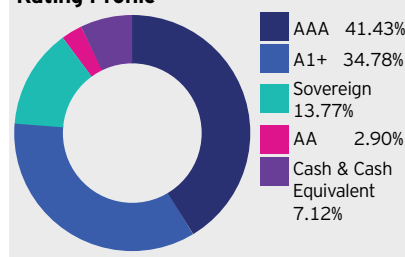
AUM as on 31st October, 2020: ₹ 703.54 crores

Fund Manager & Experience

Krishna Cheemalapati
Total Experience 23 Years
Experience in managing this fund:
Since January 4, 2020

Sujay Das
Total Experience 23 Years
Experience in managing this fund:
Since January 4, 2020

Rating Profile



Maturity Profile

31 - 60 days 16.56%
61 - 91 days 21.38%
92 - 180 days 19.09%
181 days - 1 year 33.65%
1 - 2 years 2.20%
Cash & Cash Equivalent 7.12%
YTM⁴ 3.63%
Average Maturity 158 days
Macaulay Duration 158 days
Modified Duration 152 days

Lumpsum Performance (As on 29th October, 2020)

Period	Returns %			Value of ₹ 10,000 invested		
	Fund	Benchmark CRISIL Ultra Short Term Debt Index	Addl. BM CRISIL 1 Yr T-Bill Index	Fund	Benchmark CRISIL Ultra Short Term Debt Index	Addl. BM CRISIL 1 Yr T-Bill Index
1 Year	5.45%	6.41%	6.23%	10,543	10,640	10,621
3 Years	6.74%	7.42%	6.89%	12,158	12,391	12,212
5 Years	7.43%	7.45%	6.80%	14,312	14,326	13,896
7 Years	7.88%	7.92%	7.24%	17,003	17,049	16,315
Since Inception (30 December, 2010)	7.85%	8.36%	7.12%	21,038	22,037	19,666

Past performance may or may not be sustained in future. BM - Benchmark. Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 1,000/- Face Value per unit is Rs. 1,000/-. Please refer Page nos. 34-38 for performance of other Schemes managed by the Fund Managers and Page nos. 39-42 for performance of Direct Plans and respective Disclaimers.

Portfolio (As on 31st October, 2020)

Company	Rating	% of Net Assets	Company	Rating	% of Net Assets
Corporate Debt		44.33	IDFC First Bank Ltd.	CRISIL A1+	3.80
HDB Financial Services Ltd.	CRISIL AAA	7.58	ICICI Bank Ltd.	ICRA A1+	3.53
Reliance Industries Ltd.	CRISIL AAA	5.04	Commercial Paper		
National Bank For Agriculture and Rural Development	CRISIL AAA	4.52	Aadhar Housing Finance Ltd.	ICRA A1+	3.78
Kotak Mahindra Prime Ltd.	CRISIL AAA	4.43	Bajaj Housing Finance Ltd.	CRISIL A1+	3.53
Housing & Urban Development Corp. Ltd.	ICRA AAA	3.57	Barclays Investments & Loans (India) Private Ltd.	CRISIL A1+	3.51
Small Industries Dev Bank of India	CARE AAA	3.57	Grasim Industries Ltd.	CRISIL A1+	2.81
Sikka Ports and Terminals Ltd.	CRISIL AAA	3.26	Housing Development Finance Corporation Ltd.	CRISIL A1+	1.33
Muthoot Finance Ltd.	CRISIL AA	2.90	TV18 Broadcast Ltd.	CARE A1+	0.70
Indian Railway Finance Corp. Ltd.	CRISIL AAA	2.31	Treasury Bill		
LIC Housing Finance Ltd.	CRISIL AAA	2.15	182 Days Tbill (MD 07/01/2021)	Sovereign	5.65
Power Grid Corporation of India Ltd.	CRISIL AAA	1.74	Government Security		8.12
Reliable Devices Trust	ICRA AAA(SO)	1.69	State Government Bond		
NTPC Ltd.	CRISIL AAA	1.00	8.66% Maharashtra SDL (MD 21/09/2021)	Sovereign	4.46
NHPC Ltd.	CARE AAA	0.57	7.03% Gujarat SDL (MD 26/10/2021)	Sovereign	3.66
Money Market Instruments		40.43	Cash & Cash Equivalent		7.12
Certificate of Deposit			Total		100.00
Axis Bank Ltd.	CRISIL A1+	6.85			
Small Industries Dev Bank of India	CARE A1+	4.94			

Dividend Distribution

Record Date	Rate (₹/Unit)		Cum-Dividend NAV p. u. (₹)
	Individuals/HUF	Others	
Monthly Dividend			
28-Oct-20	4.09152163	4.09152163	1,022.1991
29-Sep-20	4.50915772	4.50915772	1,022.8341
28-Aug-20	3.35330090	3.35330090	1,023.6522
Direct Plan - Monthly Dividend			
28-Mar-19	1.59407427	1.47612106	1,333.7518
27-Feb-19	17.68514297	16.37653440	1,348.3425
30-Jan-19	22.45985861	20.79794592	1,372.6369
Quarterly Dividend			
15-Jun-20	14.27960000	14.27960000	1,134.3731
16-Mar-20	6.46958823	5.99087237	1,121.4455
15-Dec-19	20.55418734	19.03328442	1,136.9015
Direct Plan - Quarterly Dividend			
15-Sep-20	14.85340000	14.85340000	1,040.0158
15-Jun-20	17.79130000	17.79130000	1,045.6657
16-Mar-20	10.95877090	10.14787887	1,039.0237
Annual Dividend			
16-Mar-20	62.74214658	58.09955416	1,135.3650
15-Mar-19	27.88375723	25.82050427	1,100.7578
15-Mar-18	255.32790000	236.55590000	1,376.0462
Direct Plan - Annual Dividend			
15-Mar-16	62.63810000	58.03300000	1,183.5660
16-Mar-15	43.54200000	40.37940000	1,153.0995
18-Mar-14	105.39165439	N.A.	1,172.1483

Past performance may or may not be sustained in future. Dividend is on face value of ₹ 1000/- per unit. After the payment of dividend, the per unit NAV will fall to the extent of dividend payout and applicable statutory levy, if any.

[^]Please refer to the heading 'C. Asset Allocation Pattern' under Section 'II. Information about the Scheme' of Scheme Information Document where the concept of Macaulay duration has been explained.

Invesco India Credit Risk Fund

(An open ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds))

Suitable for Investors who are seeking*

- Income and capital appreciation over medium to long term
- Investments primarily in corporate debt securities of varying maturities across the credit spectrum

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

RISKOMETER



Investment Objective

To generate accrual income and capital appreciation by investing in debt securities of varying maturities across the credit spectrum.

Key Facts

Load Structure

Entry Load Nil

Exit Load¹ • Nil - if upto 10% of Units allotted are redeemed / switched-out within 1 year from the date of allotment.

• 1% - for any redemption / switch-out in excess of 10% of units allotted within one year from the date of allotment.

• Nil - if units are redeemed or switched-out after 1 year from the date of allotment.

Switch between the Plans under the Scheme, please refer page no. 44.

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment 4th September, 2014

NAV p.u. (₹) As on 29th October, 2020

Regular Plan

Growth 1,432.7007

Monthly Dividend 1,052.2189

Discretionary Dividend 1,432.2522

Direct Plan

Growth 1,509.8351

Monthly Dividend 1,074.4028

Discretionary Dividend 1,521.2217

Weighted Average Expense Ratio² for the month

Regular 1.50%

Direct 0.36%

Benchmark Index

CRISIL Composite AA Short Term Bond Index

AAuM for the month of

October 2020: ₹ 136.52 crores

AuM as on

31st October, 2020: ₹ 146.58 crores

Fund Manager & Experience

Sujoy Das

Total Experience 23 Years

Experience in managing this fund:

Since January 4, 2020

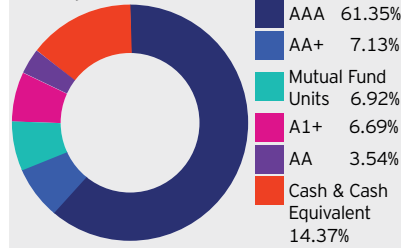
Vikas Garg

Total Experience 15 Years

Experience in managing this fund:

Since September 26, 2020

Rating Profile



Maturity Profile

92 - 180 days 3.47%

181 days - 1 year 6.69%

1 - 2 years 32.04%

2 - 3 years 18.15%

3 - 5 years 11.05%

5 - 10 years 7.31%

Mutual Fund Units 6.92%

Cash & Cash Equivalent 14.37%

YTM⁴ 4.64%

Average Maturity 2.11 years

Macaulay Duration 1.81 years

Modified Duration 1.69 years

Lumpsum Performance (As on 29th October, 2020)

Period	Returns %			Value of ₹ 10,000 invested		
	Fund - Regular	Benchmark	Addl. BM	Fund - Regular	Benchmark	Addl. BM
		CRISIL Composite AA Short Term Bond Index	CRISIL 1 Yr T-Bill Index		CRISIL Composite AA Short Term Bond Index	CRISIL 1 Yr T-Bill Index
1 Year	7.98%	10.96%	6.23%	10,796	11,093	10,621
3 Years	2.25%	8.99%	6.89%	10,689	12,944	12,212
5 Years	4.99%	9.13%	6.80%	12,759	15,482	13,896
Since Inception (04 September, 2014)	6.01%	9.30%	7.14%	14,327	17,291	15,291

Past performance may or may not be sustained in future. BM - Benchmark. Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 1,000/- . Face Value per unit is Rs. 1,000/- . Please refer Page nos. 34-38 for performance of other Schemes managed by the Fund Managers and Page nos. 39-42 for performance of Direct Plans and respective Disclaimers.

Portfolio (As on 31st October, 2020)

Company	Rating	% of Net Assets	Company	Rating	% of Net Assets
Corporate Debt		72.02			
State Bank of India (Basel III Tier II Bond)	CRISIL AAA	3.49			
Indian Railway Finance Corp. Ltd.	CRISIL AAA	9.04	Sundaram Finance Ltd.	ICRA AAA	3.47
Housing Development Finance Corporation Ltd.	CRISIL AAA	8.61	National Bank For Agriculture and Rural Development	ICRA AAA	1.44
Housing & Urban Development Corporation Ltd.	ICRA AAA	8.01	Food Corporation Of India	CRISIL AAA(CE)	0.81
National Housing Bank	CRISIL AAA	7.30	Indian Oil Corporation Ltd.	CRISIL AAA	0.73
Inox Air Products Pvt Ltd.	CRISIL AA+	7.13	Money Market Instruments		6.69
Power Finance Corporation Ltd.	CRISIL AAA	5.69	Certificate of Deposit		
National Bank For Agriculture and Rural Development	CRISIL AAA	5.60	Bank of Baroda	FITCH A1+	6.69
HDB Financial Services Ltd.	CRISIL AAA	3.59	Mutual Fund Units		6.92
National Highways Auth Of Ind	CRISIL AAA	3.58	Mutual Fund Units		6.92
Muthoot Finance Ltd.	CRISIL AA	3.54	Cash & Cash Equivalent		14.37
			Total		100.00

Dividend Distribution

Record Date	Rate (₹/Unit)		Cum-Dividend NAV p. u. (₹)
	Individuals/HUF	Others	
Regular Plan - Monthly Dividend			
30-Aug-18	3.77039911	3.49140919	1,030.4629
30-Jul-18	6.10435358	5.65266317	1,033.3682
28-Jun-18	3.42411373	3.17074713	1,029.7922
Direct Plan - Monthly Dividend			
30-Aug-18	4.24119874	3.92737210	1,029.3908
30-Jul-18	6.57434174	6.08787466	1,032.3024
28-Jun-18	3.84265078	3.55831461	1,028.6428

Past performance may or may not be sustained in future. Dividend is on face value of ₹ 1000/- per unit. After the payment of dividend, the per unit NAV will fall to the extent of dividend payout and applicable statutory levy, if any.

Invesco India Gilt Fund

(An open ended debt scheme investing in government securities across maturity)

Suitable for Investors who are seeking*

- Credit risk free returns over medium to long term
- Investments primarily in securities issued and guaranteed by the Central and the State Government across maturities

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

RISKOMETER



Investment Objective

To generate returns by investing predominantly in a portfolio of securities issued and guaranteed by Central and State Government across maturities.

Key Facts

Load Structure

Entry Load Nil
Exit Load¹ Nil

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment 9th February, 2008

NAV p.u. (₹) As on 29th October, 2020

Growth 2,250.3439
Monthly Dividend 1,267.4852
Quarterly Dividend 1,076.7424
Annual Dividend 1,135.1518

Direct Plan

Growth 2,401.6270
Monthly Dividend 1,874.2166
Quarterly Dividend 1,033.1676
Annual Dividend 1,257.2892

Weighted Average Expense Ratio² for the month

Regular 1.25%
Direct 0.48%

Benchmark Index

CRISIL 10 Year Gilt Index

AAuM for the month of October 2020: ₹ 32.66 crores

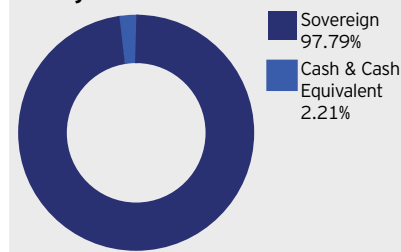
AuM as on 31st October, 2020: ₹ 32.89 crores

Fund Manager & Experience

Sujoy Das
Total Experience 23 Years
Experience in managing this fund:
Since September 9, 2010

Vikas Garg
Total Experience 15 Years
Experience in managing this fund:
Since September 26, 2020

Rating Profile



Maturity Profile

5 - 10 years 56.29%
10 - 15 years 41.50%
Cash & Cash Equivalent 2.21%
YTM⁴ 5.98%
Average Maturity 11.14 years
Macaulay Duration 8.04 years
Modified Duration 7.80 years

Lumpsum Performance (As on 29th October, 2020)

Period	Returns %		Value of ₹ 10,000 invested	
	Fund	Benchmark	Fund	Benchmark
		CRISIL 10 year Gilt Index		CRISIL 10 year Gilt Index
1 Year	7.78%	8.90%	10,776	10,887
3 Years	6.90%	7.54%	12,215	12,433
5 Years	7.89%	7.93%	14,623	14,647
7 Years	8.59%	8.33%	17,807	17,511
10 Years	7.49%	7.46%	20,603	20,541
Since Inception (09 February, 2008)	6.58%	6.89%	22,503	23,356

Past performance may or may not be sustained in future. BM - Benchmark. Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 1,000/- . Face Value per unit is Rs. 1,000/- . Please refer Page nos. 34-38 for performance of other Schemes managed by the Fund Managers and Page nos. 39-42 for performance of Direct Plans and respective Disclaimers.

Portfolio (As on 31st October, 2020)

Company	Rating	% of Net Assets
Government Security		97.79
6.19% GOI (MD 16/09/2034)	Sovereign	41.50
5.77% GOI (MD 03/08/2030)	Sovereign	36.19
5.79% GOI (MD 11/05/2030)	Sovereign	15.10
7.59% GOI(MD 11/01/2026)	Sovereign	5.00
Cash & Cash Equivalent		2.21
Total		100.00

Dividend Distribution

Record Date	Rate (₹/Unit)		Cum-Dividend NAV p. u. (₹)
	Individuals/HUF	Others	
Monthly Dividend			
30-Aug-17	3.59838388	N.A.	1,050.6696
28-Jul-17	4.93672738	N.A.	1,058.1757
29-Jun-17	8.08344486	N.A.	1,061.9829
Direct Plan - Monthly Dividend			
27-Jun-13	15.51513735	14.85916859	1,040.9098
27-Feb-13	0.242765060	N.A.	10.4856
Quarterly Dividend			
15-Sep-20	17.30960000	17.30960000	1,080.2031
15-Jun-20	27.90210000	27.90210000	1,106.2996
16-Mar-20	25.13356581	23.27381270	1,100.9373
Direct Plan - Quarterly Dividend			
15-Sep-20	68.05840000	68.05840000	1,086.9184
16-Mar-20	5.43793089	5.03555229	1,048.3899
15-Sep-19	75.36194406	69.78555229	1,123.4825
Annual Dividend			
16-Mar-20	77.55165253	71.81323372	1,184.1159
15-Mar-19	112.55118792	104.22298559	1,216.4755
15-Mar-18	249.89060000	231.51840000	1,463.2884
Direct Plan - Annual Dividend			
15-Mar-13	0.236960600	N.A.	11.5586

Past performance may or may not be sustained in future. Dividend is on face value of ₹ 1000/- per unit. Face value changed from ₹ 10/- to ₹ 1,000/- w.e.f. close of business hours on April 18, 2013. Dividend declared prior to face value change is on face value of ₹ 10/- per unit. After the payment of dividend, the per unit NAV will fall to the extent of dividend payout and applicable statutory levy, if any.

Invesco India Corporate Bond Fund

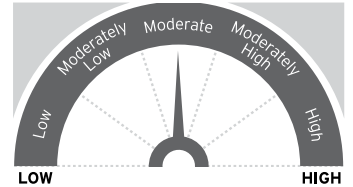
(An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds)

Suitable for Investors who are seeking*

- Income over medium to long term
- Investments in AA+ and above rated corporate bonds

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

RISKOMETER



Investors understand that their principal will be at moderate risk

Investment Objective

To generate regular and stable income by investing predominantly in bonds issued by corporates. The scheme will invest in bonds which are rated AA+/AAA by credit rating agencies.

Key Facts

Load Structure

Entry Load Nil
Exit Load¹ Nil

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment

2nd August, 2007

NAV p.u. (₹) As on 29th October, 2020

Growth	2,448.9440
Monthly Dividend	1,513.3946
Quarterly Dividend	1,158.2118
Annual Dividend	2,010.1772
Discretionary Dividend	2,568.7129

Direct Plan

Growth	2,577.5992
Monthly Dividend	1,255.2895
Quarterly Dividend	1,159.9611
Annual Dividend	1,310.2520
Discretionary Dividend	2,578.3841

Weighted Average Expense Ratio² for the month

Regular	0.60%
Direct	0.20%

Benchmark Index

CRISIL AAA Short Term Bond Index

AAUM for the month of

October 2020: ₹ 2,106.80 crores

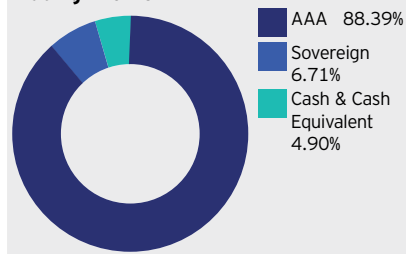
AUM as on

31st October, 2020: ₹ 2,322.72 crores

Fund Manager & Experience

Sujoy Das	
Total Experience	23 Years
Experience in managing this fund:	
Since September 9, 2010	
Vikas Garg	
Total Experience	15 Years
Experience in managing this fund:	
Since September 26, 2020	

Rating Profile



Maturity Profile

1 - 2 years	29.61%
2 - 3 years	59.60%
3 - 5 years	5.89%
Cash & Cash Equivalent	4.90%
YTM ⁴	4.69%
Average Maturity	2.17 years
Macaulay Duration	1.99 years
Modified Duration	1.93 years

Lumpsum Performance (As on 29th October, 2020)

Period	Returns %			Value of ₹ 10,000 invested		
	Fund	Benchmark	Add. BM	Fund	Benchmark	Add. BM
		CRISIL AAA Short Term Bond Index	CRISIL 1 Yr T-Bill Index		CRISIL AAA Short Term Bond Index	CRISIL 1 Yr T-Bill Index
1 Year	9.79%	10.34%	6.23%	10,976	11,031	10,621
3 Years	7.31%	8.90%	6.89%	12,354	12,911	12,212
5 Years	7.72%	8.71%	6.80%	14,506	15,187	13,896
7 Years	7.80%	8.98%	7.24%	16,917	18,255	16,315
10 Years	8.09%	8.88%	7.08%	21,784	23,427	19,830
Since Inception (02 August, 2007)	6.99%	8.97%	6.51%	24,489	31,205	23,058

Past performance may or may not be sustained in future. BM - Benchmark. Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 1,000/- Face Value per unit is Rs. 1,000/- Please refer Page nos. 34-38 for performance of other Schemes managed by the Fund Managers and Page nos. 39-42 for performance of Direct Plans and respective Disclaimers.

Portfolio (As on 31st October, 2020)

Company	Rating	% of Net Assets	Company	Rating	% of Net Assets
Corporate Debt					
Housing Development Finance Corp. Ltd.	CRISIL AAA	9.27	National Bank For Agriculture and Rural Development	ICRA AAA	1.79
National Bank For Agriculture and Rural Development	CRISIL AAA	7.37	Food Corporation Of India	CRISIL AAA(CE)	1.65
Larsen & Toubro Ltd.	CRISIL AAA	7.26	Small Industries Dev Bank of India	ICRA AAA	1.59
Reliance Industries Ltd.	CRISIL AAA	6.98	Indian Railway Finance Corp. Ltd.	CRISIL AAA	1.22
National Housing Bank	CRISIL AAA	6.64	REC Ltd.	CRISIL AAA	1.18
Indian Oil Corporation Ltd.	CRISIL AAA	6.56	Kotak Mahindra Prime Ltd.	CRISIL AAA	0.92
Power Finance Corporation Ltd.	CRISIL AAA	6.37	SBI Cards and Payment Services Ltd.	CRISIL AAA	0.45
NTPC Ltd.	CRISIL AAA	4.26	Bharat Petroleum Corporation Ltd.	CRISIL AAA	0.30
HDB Financial Services Ltd.	CRISIL AAA	4.09	Government Security		
Housing & Urban Development Corp. Ltd.	ICRA AAA	3.48	Government Bond		
Bajaj Housing Finance Ltd.	CRISIL AAA	2.78	7.68% GOI (MD 15/12/2023)	Sovereign	3.51
Bajaj Finance Ltd.	CRISIL AAA	2.72	State Government Bond		
Sikka Ports and Terminals Ltd.	CRISIL AAA	2.52	6.3% Rajasthan SDL (MD 08/04/2023)	Sovereign	2.23
Small Industries Dev Bank of India	CARE AAA	2.48	9.25% Maharashtra SDL (MD 09-Oct-2023)	Sovereign	0.96
State Bank of India (Basel III Tier II Bond)	CRISIL AAA	2.38	Cash & Cash Equivalent		
Hindustan Petroleum Corp. Ltd.	CRISIL AAA	2.16	Total		100.00

Dividend Distribution

Record Date	Rate (₹/Unit)		Cum-Dividend NAV p. u. (₹)
	Individuals/HUF	Others	
Monthly Dividend			
28-Oct-20	10.93578809	10.93578809	1,524.1247
28-Nov-19	9.71335123	8.99461377	1,411.8562
30-Oct-19	19.01789761	17.61067213	1,426.3658
Direct Plan - Monthly Dividend			
28-Oct-20	13.08610000	13.0861	1,268.1914
29-Sep-20	7.24780000	7.2478	1,262.3531
28-Aug-20	1.69250000	1.6925	1,256.7978
Quarterly Dividend			
15-Sep-20	24.70320000	24.70320000	1,167.5354
15-Jun-20	19.02350000	19.02350000	1,158.7289
16-Mar-20	15.53692481	14.38727321	1,136.8182
Direct Plan - Quarterly Dividend			
15-Sep-20	25.95780000	25.95780000	1,169.9644
15-Jun-20	20.15780000	20.15780000	1,161.0814
16-Mar-20	16.40275250	15.18903415	1,139.1719
Annual Dividend			
16-Mar-20	95.82861447	88.73779558	1,996.5866
15-Mar-12	0.81094060	N.A.	11.1651
15-Mar-11	0.39547700	N.A.	10.6527
Direct Plan - Annual Dividend			
16-Mar-20	98.19573612	90.92976254	1,347.9019
15-Mar-19	680.56180836	630.20377535	2,173.7832
15-Mar-13	1.57136968	N.A.	13.9281
Discretionary Dividend			
27-Jun-12	N.A.	0.45192015	10.6326
Plan B - Monthly Dividend			
30-Jul-12	0.07448179	0.063792	10.9225
28-Feb-12	0.11589883	0.09920477	10.6358
28-Oct-11	0.03707525	0.03177745	10.4009
Plan B - Quarterly Dividend			
15-Mar-13	0.2299179	N.A.	10.3226
15-Sep-12	0.163937603	N.A.	10.2782
15-Jun-12	0.05728105	N.A.	10.1165
Plan A - Discretionary Dividend			
23-Jul-12	N.A.	0.05717367	10.1138

Past performance may or may not be sustained in future. Dividend is on face value of ₹ 1000/- per unit. Face value changed from ₹ 10/- to ₹ 1,000/- w.e.f. close of business hours on April 18, 2013. Dividend declared prior to face value change is on face value of ₹ 10/- per unit. After the payment of dividend, the per unit NAV will fall to the extent of dividend payout and applicable statutory levy, if any.

Invesco India Banking & PSU Debt Fund

(An open ended debt scheme predominantly investing in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds)

Suitable for Investors who are seeking*

- Returns over short to medium term
- Investments primarily in debt & money market instruments issued by Banks, PFIs, PSUs and Municipal Bonds

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

RISKOMETER



Investment Objective

To generate returns by investing primarily in debt & Money Market Instruments issued by banks, Public Financial Institutions (PFIs), Public Sector Undertakings (PSUs) and Municipal Bonds.

Key Facts

Load Structure

Entry Load Nil
Exit Load¹ Nil

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment 29th December, 2012

NAV p.u. (₹) As on 29th October, 2020

Growth 1,797.4374
Daily Dividend 1,002.2522
Monthly Dividend 1,028.0453

Direct Plan

Growth 1,890.6564
Daily Dividend 1,191.4727
Monthly Dividend 1,010.0010

Weighted Average Expense Ratio² for the month

Regular 0.65%
Direct 0.23%

Benchmark Index

CRISIL Banking and PSU Debt Index

AAuM for the month of October 2020: ₹ 117.51 crores

AuM as on

31st October, 2020: ₹ 109.06 crores

Fund Manager & Experience

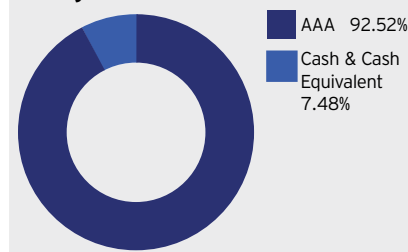
Sujoy Das

Total Experience 23 Years
Experience in managing this fund:
Since January 4, 2020

Vikas Garg

Total Experience 15 Years
Experience in managing this fund:
Since September 26, 2020

Rating Profile



Maturity Profile

2 - 3 years 4.66%
3 - 5 years 4.57%
5 - 10 years 63.24%
10 - 15 years 20.05%
Cash & Cash Equivalent 7.48%
YTM⁴ 6.16%
Average Maturity 8.29 years
Macaulay Duration 6.17 years
Modified Duration 5.79 years

Lumpsum Performance (As on 29th October, 2020)

Period	Returns %			Value of ₹ 10,000 invested		
	Fund	Benchmark CRISIL Banking and PSU Debt Index	Addl. BM CRISIL 1 Yr T-Bill Index	Fund	Benchmark CRISIL Banking and PSU Debt Index	Addl. BM CRISIL 1 Yr T-Bill Index
1 Year	9.81%	10.41%	6.23%	10,979	11,038	10,621
3 Years	8.73%	8.77%	6.89%	12,850	12,867	12,212
5 Years	7.72%	8.79%	6.80%	14,504	15,243	13,896
7 Years	7.80%	9.39%	7.24%	16,922	18,747	16,315
Since Inception (29 December, 2012)	7.77%	9.17%	7.08%	17,974	19,884	17,097

Past performance may or may not be sustained in future. BM - Benchmark. Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 1,000/- . Face Value per unit is Rs. 1,000/- . Please refer Page nos. 34-38 for performance of other Schemes managed by the Fund Managers and Page nos. 39-42 for performance of Direct Plans and respective Disclaimers.

Portfolio (As on 31st October, 2020)

Company	Rating	% of Net Assets	Company	Rating	% of Net Assets
Corporate Debt					
Export Import Bank of India	CRISIL AAA	10.26	Power Grid Corporation of India Ltd.	CRISIL AAA	5.18
Nuclear Power Corporation Of India Ltd.	CRISIL AAA	9.79	NHPC Ltd.	ICRA AAA	4.84
National Highways Auth Of Ind	CRISIL AAA	9.73	Indian Railway Finance Corp. Ltd.	CRISIL AAA	4.78
State Bank of India (Basel III Tier II Bond)	CRISIL AAA	9.38	National Housing Bank	CRISIL AAA	4.66
Indian Oil Corporation Ltd.	CRISIL AAA	8.82	Oil & Natural Gas Corporation Ltd.	ICRA AAA	4.57
Food Corporation Of India	CRISIL AAA(CE)	8.77	Housing & Urban Development Corporation Ltd.	ICRA AAA	4.01
National Bank For Agriculture and Rural Development	ICRA AAA	7.73	Cash & Cash Equivalent		7.48
			Total		100.00

Dividend Distribution

Record Date	Rate (₹/Unit)		Cum-Dividend NAV p. u. (₹)
	Individuals/HUF	Others	
Monthly Dividend			
28-Oct-20	10.54469692	10.54469692	1,038.6008
29-Sep-20	6.44432349	6.44432349	1,021.8880
30-Jul-20	6.51109808	6.51109808	1,037.4785
Direct Plan - Monthly Dividend			
28-Oct-20	14.99060000	14.99060000	1,024.9906
30-Jul-20	15.17170000	15.17170000	1,025.1717
29-Jun-20	15.13830000	15.13830000	1,025.1383

Past performance may or may not be sustained in future. Dividend is on face value of ₹ 1000/- per unit. After the payment of dividend, the per unit NAV will fall to the extent of dividend payout and applicable statutory levy, if any.

Invesco India Gold Fund

(An open ended fund of fund scheme investing in Invesco India Gold Exchange Traded Fund)

Suitable for Investors who are seeking*

- Regular income and capital appreciation over medium to long term
- Investment in units of Invesco India Gold Exchange Traded Fund, which in turn invests in physical gold

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

RISKOMETER



Investment Objective

To provide returns that closely corresponds to returns provided by Invesco India Gold Exchange Traded Fund.

Key Facts

Load Structure

Entry Load Nil
Exit Load¹ Nil

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment 5th December, 2011

NAV p.u. (₹) As on 30th October, 2020

Growth 15.3075
Dividend 15.3093

Direct Plan

Growth 15.6609
Dividend 15.6379

Weighted Average Expense Ratio² for the month

Regular 0.54%
Direct 0.16%

Benchmark Index

Price of Gold

AAuM for the month of October 2020: ₹ 46.40 crores

AuM as on 31st October, 2020: ₹ 46.50 crores

Fund Manager & Experience

Krishna Cheemalapati
Total Experience 23 Years
Experience in managing this fund:
Since January 4, 2020

Asset Allocation

Exchange Traded Funds 97.50%
Cash & Cash Equivalent 2.50%

Lumpsum Performance (As on 30th October, 2020)

Period	Returns %		Value of ₹ 10,000 invested	
	Fund	Benchmark Price of Gold	Fund	Benchmark Price of Gold
1 Year	29.99%	29.93%	12,999	12,993
3 Years	18.51%	19.77%	16,645	17,183
5 Years	13.11%	13.33%	18,524	18,707
7 Years	5.67%	7.89%	14,715	17,025
Since Inception (05 December, 2011)	4.89%	6.21%	15,307	17,101

Past performance may or may not be sustained in future. BM - Benchmark. Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 1,000/- Face Value per unit is Rs. 10/-. Please refer Page nos. 34-38 for performance of other Schemes managed by the Fund Managers and Page nos. 39-42 for performance of Direct Plans and respective Disclaimers.

Portfolio (As on 31st October, 2020)

Company	% of Net Assets
Exchange Traded Funds	97.50
Invesco India Gold Exchange Traded Fund	97.50
Cash & Cash Equivalent	2.50
Total	100.00

The investor will bear the recurring expenses of the scheme, in addition to the expenses of underlying scheme.

Invesco India Gold Exchange Traded Fund

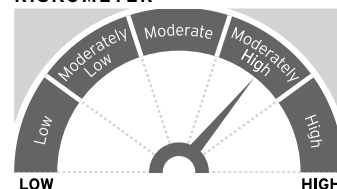
(An open ended scheme tracking returns provided by investment in physical gold)

Suitable for Investors who are seeking*

- Capital appreciation over long term
- Generate returns that closely correspond to the returns provided by investment in physical gold in the domestic market, subject to tracking error.

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

RISKOMETER



Investors understand that their principal will be at moderately high risk

Investment Objective

To generate returns that closely correspond to the returns provided by investment in physical gold in the domestic market, subject to tracking error.

Key Facts

Load Structure

Entry Load	Nil
Exit Load ¹	Nil (For redemption in Creation Unit size.)

Minimum Investment^{1,2}

On Exchange : 1 Unit
Directly with Mutual Fund : 1,000 Units and in multiples thereof.

Listing Exchange

NSE / BSE

NSE /BSE Symbol

IVZINGOLD

BSE Code

533172

ISIN

INF205K01361

Date of Allotment

12th March, 2010

Pricing per Unit

1 gram of gold (approx.)

NAV p.u. (₹) As on 30th October, 2020

Growth 4,554.1177

Weighted Average Expense Ratio² for the month

0.45%

Tracking Error

0.11% (annualised)

Based on 3 years, monthly data points

Benchmark Index

Price of Gold

AAuM for the month of

October 2020: ₹ 73.74 crores

AuM as on

31st October, 2020: ₹ 73.39 crores

Fund Manager & Experience

Krishna Cheemalapati

Total Experience 23 Years

Experience in managing this fund:

Since January 4, 2020

Lumpsum Performance (As on 30th October, 2020)

Period	Returns %		Value of ₹ 10,000 invested	
	Fund	Benchmark Price of Gold	Fund	Benchmark Price of Gold
1 Year	29.13%	29.93%	12,913	12,993
3 Years	18.85%	19.77%	16,788	17,183
5 Years	12.35%	13.33%	17,912	18,707
7 Years	6.94%	7.89%	15,996	17,025
10 Years	8.84%	9.84%	23,355	25,599
Since Inception (12 March, 2010)	9.82%	10.83%	27,108	29,881

Past performance may or may not be sustained in future. BM - Benchmark. Returns above 1 year are CAGR. Returns are of Growth option only. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 1,680.0014. Face Value per unit is Rs. 100/-. Please refer Page nos. 34-38 for performance of other Schemes managed by the Fund Managers and Page nos. 39-42 for performance of Direct Plans and respective Disclaimers.

Portfolio (As on 31st October, 2020)

Company	% of Net Assets
Gold	98.49
Gold	98.49
Cash & Cash Equivalent	1.51
Total	100.00

^{1,2}Investor can purchase units from stock exchange at traded price or subscribe the units through Mutual Fund in Creation unit size for Cash or by submitting Portfolio deposit and Cash Component at applicable NAV.

Invesco India Nifty Exchange Traded Fund

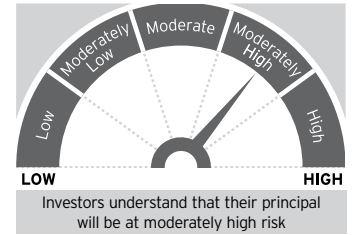
(An open ended scheme replicating Nifty 50 Index)

Suitable for Investors who are seeking*

- Capital appreciation over long-term
- Generate returns that closely correspond to the returns generated by securities represented by the Nifty 50, subject to tracking error, if any.

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

RISKOMETER



Investment Objective

To generate returns which closely correspond to the returns generated by securities as represented by Nifty 50, subject to tracking error, if any.

Key Facts

Load Structure

Entry Load Nil
Exit Load^{1, 1.1} Nil
(For redemption in Creation Unit size.)

Minimum Investment^{1,2}

On Exchange : 1 Unit
Directly with Mutual Fund :
5,000 Units and in multiples thereof.

Listing Exchange

NSE

NSE Symbol

IVZINIFTY

ISIN

INF205K01DA9

Date of Allotment 13th June, 2011

Pricing per Unit

1/10th of the value of Nifty 50 (approx.)

NAV p.u. (₹) As on 30th October, 2020

Growth 1,255.8478

Weighted Average Expense Ratio²

for the month 0.10%

Tracking Error

0.10% (annualised)
Based on 3 years, monthly data points

Benchmark Index

Nifty 50 TRI

AAuM for the month of

October 2020: ₹ 2.11 crores

AuM as on

31st October, 2020: ₹ 2.09 crores

Fund Manager & Experience

Kuber Mannadi
Total Experience 15 Years
Experience in managing this fund:
Since May 19, 2020

Lumpsum Performance (As on 30th October, 2020)

Period	Returns %			Value of ₹ 10,000 invested		
	Fund	Benchmark	Addl. BM	Fund	Benchmark	Addl. BM
		Nifty 50 TRI	S&P BSE Sensex TRI		Nifty 50 TRI	S&P BSE Sensex TRI
1 Year	-1.33%	-0.98%	-0.11%	9,867	9,902	9,989
3 Years	5.16%	5.37%	7.33%	11,629	11,698	12,363
5 Years	8.84%	8.98%	9.62%	15,281	15,378	15,834
7 Years	10.24%	10.52%	10.83%	19,787	20,142	20,540
Since Inception (13 June, 2011)	9.33%	9.70%	10.14%	23,099	23,859	24,756

Past performance may or may not be sustained in future. BM - Benchmark. Returns above 1 year are CAGR. Returns are of Growth option only. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 548.28. Face Value per unit is Rs. 10/-. Please refer Page nos. 34-38 for performance of other Schemes managed by the Fund Managers and Page nos. 39-42 for performance of Direct Plans and respective Disclaimers. Benchmark returns are calculated using Total Return variant of respective Benchmark Index.

Portfolio (As on 31st October, 2020)

Company	% of Net Assets	Company	% of Net Assets
Equity & Equity Related Instruments	99.70		
Reliance Industries Ltd.	13.20	Power Grid Corporation of India Ltd.	0.87
HDFC Bank Ltd.	10.22	NTPC Ltd.	0.84
Infosys Ltd.	7.71	Britannia Industries Ltd.	0.81
Housing Development Finance Corp. Ltd.	6.84	Divi's Laboratories Ltd.	0.80
Tata Consultancy Services Ltd.	5.56	Cipla Ltd.	0.76
ICICI Bank Ltd.	5.38	Bajaj Auto Ltd.	0.74
Kotak Mahindra Bank Ltd.	4.50	Hero MotoCorp Ltd.	0.72
Hindustan Unilever Ltd.	3.67	Bajaj Finserv Ltd.	0.67
ITC Ltd.	2.87	IndusInd Bank Ltd.	0.66
Axis Bank Ltd.	2.46	Shree Cement Ltd.	0.62
Larsen & Toubro Ltd.	2.25	Tata Steel Ltd.	0.62
Bharti Airtel Ltd.	2.07	Grasim Industries Ltd.	0.61
Asian Paints Ltd.	1.97	JSW Steel Ltd.	0.61
Maruti Suzuki India Ltd.	1.83	SBI Life Insurance Company Ltd.	0.60
HCL Technologies Ltd.	1.81	Eicher Motors Ltd.	0.58
Bajaj Finance Ltd.	1.74	Bharat Petroleum Corporation Ltd.	0.57
State Bank of India	1.44	Adani Ports and Special Economic Zone Ltd.	0.52
Nestle India Ltd.	1.23	UPL Ltd.	0.50
Dr. Reddy's Laboratories Ltd.	1.17	Hindalco Industries Ltd.	0.49
Mahindra & Mahindra Ltd.	1.13	Coal India Ltd.	0.47
UltraTech Cement Ltd.	1.05	Tata Motors Ltd.	0.47
Wipro Ltd.	1.01	Oil & Natural Gas Corporation Ltd.	0.47
Sun Pharmaceutical Industries Ltd.	1.00	Indian Oil Corporation Ltd.	0.40
Tech Mahindra Ltd.	1.00	GAIL (India) Ltd.	0.31
Titan Company Ltd.	0.97	Yes Bank Ltd.	0.00
HDFC Life Insurance Company Ltd.	0.92	Cash & Cash Equivalent	0.30
		Total	100.00

Dividend Distribution

Record Date	Rate (₹/Unit)	Cum-Dividend NAV p. u. (₹)
Dividend Option		
26-Dec-12	5	596.3176

Past performance may or may not be sustained in future. Dividend is on face value of ₹10/- per unit. After the payment of dividend, the per unit NAV will fall to the extent of dividend payout and applicable statutory levy, if any.

Industry Classification³

	% of Net Assets
Banks	24.66%
Software	17.09%
Petroleum Products	14.16%
Finance	10.77%
Consumer Non Durables	10.55%
Auto	5.47%
Pharmaceuticals	3.72%
Cement	2.28%
Construction Project	2.25%
Telecom - Services	2.07%
Power	1.71%
Ferrous Metals	1.22%
Consumer Durables	0.97%
Transportation	0.52%
Pesticides	0.50%
Non - Ferrous Metals	0.49%
Minerals/Mining	0.47%
Oil	0.47%
Gas	0.31%

³Industrywise Classification as per AMFI.

^{1,2}Please refer to Key Information Memorandum / Scheme Information Document for exit load applicable for redemption of units in other than creation unit size directly with the Mutual Fund. Exit Load charged, if any, will be credited back to the scheme, net of goods & services tax. ^{1,2}Investor can purchase units from stock exchange at traded price or subscribe the units through Mutual Fund in Creation unit size for Cash or by submitting Portfolio deposit and Cash Component at applicable NAV.

Lumpsum Performance

(As on 30th October, 2020)

Fund Managers : Taher Badshah & Pranav Gokhale

Invesco India Growth Opportunities Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		S&P BSE 250 Large MidCap 65:35 TRI	NIFTY 50 TRI		S&P BSE 250 Large MidCap 65:35 TRI	NIFTY 50 TRI
1 Year	-2.78%	1.94%	-0.98%	9,722	10,194	9,902
3 Years	3.84%	2.97%	5.37%	11,197	10,919	11,698
5 Years	8.98%	9.11%	8.98%	15,377	15,468	15,378
7 Years	13.13%	13.04%	10.52%	23,728	23,586	20,142
10 Years	9.82%	8.77%	8.13%	25,532	23,193	21,870
Since Inception	9.99%	9.49%	8.91%	35,260	33,199	30,935

Invesco India Smallcap Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		S&P BSE 250 Smallcap TRI	NIFTY 50 TRI		S&P BSE 250 Smallcap TRI	NIFTY 50 TRI
1 Year	4.91%	4.41%	-0.98%	10,491	10,441	9,902
Since Inception	5.40%	0.60%	8.11%	11,110	10,120	11,691

Past performance may or may not be sustained in future. Returns are of existing plans (non-direct plans) - Growth Option. Different plans have different expense structure. Fund Managers : Invesco India Growth Opportunities Fund - Taher Badshah managing since January 13, 2017 and Pranav Gokhale managing since May 19, 2020; Invesco India Smallcap Fund - Taher Badshah managing since October 30, 2018 and Pranav Gokhale managing since March 1, 2019. Invesco India Smallcap Fund has been in existence for less than 3 years. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index.

Fund Managers : Pranav Gokhale & Taher Badshah

Invesco India Dynamic Equity Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		CRISIL Hybrid 35+65 - Aggressive Index	NIFTY 50 TRI		CRISIL Hybrid 35+65 - Aggressive Index	NIFTY 50 TRI
1 Year	0.27%	5.60%	-0.98%	10,027	10,560	9,902
3 Years	1.87%	6.40%	5.37%	10,571	12,045	11,698
5 Years	6.93%	9.56%	8.98%	13,982	15,796	15,378
7 Years	10.14%	11.43%	10.52%	19,661	21,343	20,142
10 Years	8.34%	8.91%	8.13%	22,308	23,497	21,870
Since Inception	8.80%	8.62%	7.61%	30,160	29,492	26,108

Past performance may or may not be sustained in future. Returns are of existing plans (non-direct plans) - Growth Option. Different plans have different expense structure. Fund Managers : Pranav Gokhale managing since June 1, 2018 and Taher Badshah managing since January 13, 2017. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index.

Fund Managers : Pranav Gokhale & Amit Nigam

Invesco India Multicap Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		S&P BSE AllCap TRI	NIFTY 50 TRI		S&P BSE AllCap TRI	NIFTY 50 TRI
1 Year	0.69%	0.37%	-0.98%	10,069	10,037	9,902
3 Years	-0.83%	2.38%	5.37%	9,753	10,730	11,698
5 Years	6.27%	8.46%	8.98%	13,561	15,014	15,378
7 Years	15.18%	11.63%	10.52%	26,902	21,613	20,142
10 Years	11.74%	7.91%	8.13%	30,385	21,437	21,870
Since Inception	13.24%	9.31%	9.12%	48,100	30,795	30,110

Past performance may or may not be sustained in future. Returns are of existing plans (non-direct plans) - Growth Option. Different plans have different expense structure. Fund Managers : Pranav Gokhale managing since March 29, 2018 and Amit Nigam managing since September 3, 2020. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index.

Fund Managers : Taher Badshah & Dhimant Kothari

Invesco India Contra Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		S&P BSE 500 TRI	NIFTY 50 TRI		S&P BSE 500 TRI	NIFTY 50 TRI
1 Year	3.21%	0.19%	-0.98%	10,321	10,019	9,902
3 Years	4.09%	2.94%	5.37%	11,278	10,908	11,698
5 Years	10.18%	8.70%	8.98%	16,247	15,185	15,378
7 Years	16.96%	11.73%	10.52%	29,952	21,748	20,142
10 Years	11.03%	8.05%	8.13%	28,495	21,705	21,870
Since Inception	12.56%	9.98%	9.78%	49,780	36,321	35,448

Past performance may or may not be sustained in future. Returns are of existing plans (non-direct plans) - Growth Option. Different plans have different expense structure. Fund Managers : Invesco India Contra Fund - Taher Badshah managing since January 13, 2017 and Dhimant Kothari managing since May 19, 2020. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index.

Fund Manager : Amit Nigam & Dhimant Kothari

Invesco India Tax Plan

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		S&P BSE 200 TRI	NIFTY 50 TRI		S&P BSE 200 TRI	NIFTY 50 TRI
1 Year	1.32%	-0.17%	-0.98%	10,132	9,983	9,902
3 Years	4.46%	3.96%	5.37%	11,397	11,235	11,698
5 Years	8.74%	8.99%	8.98%	15,213	15,386	15,378
7 Years	14.72%	11.64%	10.52%	26,155	21,624	20,142
10 Years	11.00%	8.29%	8.13%	28,427	22,193	21,870
Since Inception	12.90%	9.65%	9.40%	53,670	35,788	34,684

Past performance may or may not be sustained in future. Returns are of existing plans (non-direct plans) - Growth Option. Different plans have different expense structure. Fund Managers : Amit Nigam managing since September 3, 2020 and Dhimant Kothari managing since March 29, 2018. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index.

Lumpsum Performance

(As on 30th October, 2020)

Fund Managers : Dhimant Kothari & Hiten Jain

Invesco India Financial Services Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		Nifty Financial Services TRI	NIFTY 50 TRI		Nifty Financial Services TRI	NIFTY 50 TRI
1 Year	-11.81%	-13.68%	-0.98%	8,819	8,632	9,902
3 Years	0.95%	4.90%	5.37%	10,287	11,542	11,698
5 Years	9.59%	10.84%	8.98%	15,814	16,741	15,378
7 Years	13.69%	14.36%	10.52%	24,556	25,590	20,142
10 Years	8.68%	10.01%	8.13%	23,011	25,985	21,870
Since Inception	14.52%	15.33%	10.32%	53,040	57,813	33,465

Past performance may or may not be sustained in future. Returns are of existing plans (non-direct plans) - Growth Option. Different plans have different expense structure. Fund Managers : Dhimant Kothari managing since June 1, 2018 and Hiten Jain managing since May 19, 2020. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index.

Fund Managers : Nitin Gosar & Dhimant Kothari

Invesco India PSU Equity Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		S&P BSE PSU TRI	NIFTY 50 TRI		S&P BSE PSU TRI	NIFTY 50 TRI
1 Year	-9.79%	-34.01%	-0.98%	9,021	6,599	9,902
3 Years	-5.88%	-18.75%	5.37%	8,337	5,363	11,698
5 Years	4.99%	-4.52%	8.98%	12,762	7,934	15,378
7 Years	10.18%	-0.34%	10.52%	19,711	9,764	20,142
10 Years	3.34%	-5.31%	8.13%	13,896	5,794	21,870
Since Inception	4.99%	-3.87%	9.23%	17,050	6,487	26,311

Past performance may or may not be sustained in future. Returns are of existing plans (non-direct plans) - Growth Option. Different plans have different expense structure. Nitin Gosar managing since June 1, 2018 and Dhimant Kothari managing since May 19, 2020. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index.

Fund Managers : Amit Nigam & Nitin Gosar

Invesco India Largecap Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		NIFTY 50 TRI	S&P BSE Sensex TRI		NIFTY 50 TRI	S&P BSE Sensex TRI
1 Year	1.27%	-0.98%	-0.11%	10,127	9,902	9,989
3 Years	3.81%	5.37%	7.33%	11,186	11,698	12,363
5 Years	7.38%	8.98%	9.62%	14,282	15,378	15,834
7 Years	11.22%	10.52%	10.83%	21,056	20,142	20,540
10 Years	8.26%	8.13%	8.56%	22,129	21,870	22,755
Since Inception	10.15%	10.12%	10.44%	29,520	29,425	30,414

Past performance may or may not be sustained in future. Returns are of existing plans (non-direct plans) - Growth Option. Different plans have different expense structure. Fund Managers : Amit Nigam managing since September 3, 2020 and Nitin Gosar managing since March 29, 2018. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index.

Fund Manager : Amit Nigam & Neelesh Dhamnaskar

Invesco India Infrastructure Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		S&P BSE India Infrastructure TRI	NIFTY 50 TRI		S&P BSE India Infrastructure TRI	NIFTY 50 TRI
1 Year	-2.89%	-21.50%	-0.98%	9,711	7,850	9,902
3 Years	-2.40%	-14.48%	5.37%	9,298	6,254	11,698
5 Years	5.25%	-0.96%	8.98%	12,921	9,527	15,378
7 Years	13.89%	2.93%	10.52%	24,867	12,243	20,142
10 Years	6.22%	0.49%	8.13%	18,292	10,496	21,870
Since Inception	4.09%	-1.16%	7.14%	16,810	8,599	24,442

Past performance may or may not be sustained in future. Returns are of existing plans (non-direct plans) - Growth Option. Different plans have different expense structure. Fund Managers : Amit Nigam managing since September 3, 2020 and Neelesh Dhamnaskar managing since June 1, 2018. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index.

Fund Manager : Pranav Gokhale & Neelesh Dhamnaskar

Invesco India Midcap Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		Nifty Midcap 100 TRI	NIFTY 50 TRI		Nifty Midcap 100 TRI	NIFTY 50 TRI
1 Year	8.30%	2.38%	-0.98%	10,830	10,238	9,902
3 Years	3.71%	-3.55%	5.37%	11,155	8,973	11,698
5 Years	9.07%	6.33%	8.98%	15,442	13,595	15,378
7 Years	17.74%	13.61%	10.52%	31,376	24,436	20,142
10 Years	12.84%	7.47%	8.13%	33,514	20,567	21,870
Since Inception	13.12%	10.69%	9.52%	53,120	39,560	34,251

Past performance may or may not be sustained in future. Returns are of existing plans (non-direct plans) - Growth Option. Different plans have different expense structure. Fund Managers : Pranav Gokhale managing since March 29, 2018 and Neelesh Dhamnaskar managing since July 18, 2018. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index.

Lumpsum Performance

(As on 30th October, 2020)

Fund Manager : Rajeev Bhardwaj

Invesco India Arbitrage Fund¹

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		Nifty 50 Arbitrage [#]	NIFTY 50 TRI		Nifty 50 Arbitrage [#]	NIFTY 50 TRI
1 Year	4.43%	2.62%	-0.98%	10,443	10,262	9,902
3 Years	5.55%	4.67%	5.37%	11,761	11,469	11,698
5 Years	5.72%	4.98%	8.98%	13,211	12,754	15,378
7 Years	6.38%	5.98%	10.52%	15,416	15,017	20,142
10 Years	6.95%	6.48%	8.13%	19,602	18,741	21,870
Since Inception	6.84%	NA	9.35%	24,445	NA	33,447

Past performance may or may not be sustained in future. Returns are of existing plans (non-direct plans) - Growth Option. Different plans have different expense structure. Invesco India Arbitrage Fund - managing since May 19, 2020. [#]The inception date of the Scheme is 30 April, 2007 which is prior to the date (i.e. 01 April, 2010) from which figures for Nifty 50 Arbitrage Index (Benchmark Index) are available. Hence returns since inception and for other required periods are not available for Nifty 50 Arbitrage Index. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index, wherever applicable. ¹Please refer Notes on page no. 42.

Fund Manager : Kuber Mannadi

Invesco India Nifty Exchange Traded Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		NIFTY 50 TRI	S&P BSE Sensex TRI		NIFTY 50 TRI	S&P BSE Sensex TRI
1 Year	-1.33%	-0.98%	-0.11%	9,867	9,902	9,989
3 Years	5.16%	5.37%	7.33%	11,629	11,698	12,363
5 Years	8.84%	8.98%	9.62%	15,281	15,378	15,834
7 Years	10.24%	10.52%	10.83%	19,787	20,142	20,540
Since Inception	9.33%	9.70%	10.14%	23,099	23,859	24,756

Past performance may or may not be sustained in future. Returns are of Growth option only. Different plans have different expense structure. Managing since May 19, 2020. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index, wherever applicable.

Fund Manager : Neelesh Dhamnaskar

Invesco India Feeder - Invesco Pan European Equity Fund[#] (as on 29th October, 2020)

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark		Fund	Benchmark	
		MSCI Europe - ND			MSCI Europe - ND	
1 Year	-14.45%	-4.44%		8,558	9,557	
3 Years	-5.76%	2.15%		8,370	10,659	
5 Years	-1.62%	4.49%		9,214	12,456	
Since Inception	-1.43%	3.69%		9,073	12,769	

Invesco India Feeder - Invesco Global Equity Income Fund[#] (as on 29th October, 2020)

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark		Fund	Benchmark	
		MSCI World Index - Net Dividend			MSCI World Index - Net Dividend	
1 Year	-4.71%	10.82%		9,531	11,079	
3 Years	1.34%	11.44%		10,407	13,835	
5 Years	3.28%	11.26%		11,751	17,051	
Since Inception	3.65%	10.57%		12,616	19,193	

Past performance may or may not be sustained in future. Returns are of Regular plans (non-direct plans) - Growth Option. Different plans have different expense structure. Invesco India Feeder - Invesco Pan European Equity Fund - managing since January 31, 2014; Invesco India Feeder - Invesco Global Equity Income Fund - managing since May 5, 2014. [#]Fund of Funds Schemes - The investor will bear the recurring expenses of the scheme, in addition to the expenses of underlying scheme.

Fund Managers : Taher Badshah, Pranav Gokhale (For Equity) & Krishna Cheemalapati (For Debt)

Invesco India Equity & Bond Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		CRISIL Hybrid 35 + 65 - Aggressive Index	Nifty 50 TRI		CRISIL Hybrid 35 + 65 - Aggressive Index	Nifty 50 TRI
1 Year	-1.77%	5.60%	-0.98%	9,823	10,560	9,902
Since Inception	3.75%	7.63%	4.91%	10,898	11,875	11,186

Past performance may or may not be sustained in future. Returns are of existing plan (non-direct plans) - Growth Option. Different plans have different expense structure. The scheme has been in existence for less than 3 years. Fund Managers managing the scheme - Taher Badshah - since June 30, 2018, Pranav Gokhale - since May 19, 2020 & Krishna Cheemalapati - since June 30, 2018.

Fund Managers : Amit Nigam, Dhimant Kothari (For Equity) & Krishna Cheemalapati (For Debt)

Invesco India Equity Savings Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		Nifty Equity Savings Index	Nifty 50 TRI		Nifty Equity Savings Index	Nifty 50 TRI
1 Year	3.97%	5.20%	-0.98%	10,397	10,520	9,902
Since Inception	5.56%	7.27%	4.49%	10,935	11,229	10,753

Past performance may or may not be sustained in future. Returns are of existing plan (non-direct plans) - Growth Option. Different plans have different expense structure. The scheme has been in existence for less than 3 years. Fund Managers managing the scheme - Amit Nigam - since September 3, 2020, Dhimant Kothari - since May 19, 2020 & Krishna Cheemalapati - since March 7, 2019.

Lumpsum Performance

(As on 29th October, 2020)

Fund Manager : Sujoy Das & Vikas Garg

Invesco India Short Term Fund

Period	Returns % (CAGR)				Value of ₹ 10,000 invested			
	Fund	Fund - Plan B	Benchmark	Additional Benchmark	Fund	Fund - Plan B	Benchmark	Additional Benchmark
			CRISIL Short Term Bond Fund Index	CRISIL 1 Year T-Bill Index			CRISIL Short Term Bond Fund Index	CRISIL 1 Year T-Bill Index
1 Year	9.07%	9.08%	9.97%	6.23%	10,904	10,905	10,994	10,621
3 Years	7.69%	7.70%	8.54%	6.89%	12,488	12,488	12,785	12,212
5 Years	7.57%	7.58%	8.46%	6.80%	14,409	14,410	15,011	13,896
7 Years	7.86%	7.86%	8.81%	7.24%	16,982	16,986	18,058	16,315
10 Years	8.10%	7.97%	8.63%	7.08%	21,813	21,548	22,898	19,830
Since Inception	7.86%	7.83%	8.34%	6.54%	28,000	27,902	29,759	23,682

Invesco India Corporate Bond Fund

Period	Returns % (CAGR)				Value of ₹ 10,000 invested				
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
1 Year	9.79%	10.34%	6.23%	10,976	11,031	10,621	10,976	11,031	10,621
3 Years	7.31%	8.90%	6.89%	12,354	12,911	12,212	12,354	12,911	12,212
5 Years	7.72%	8.71%	6.80%	14,506	15,187	13,896	14,506	15,187	13,896
7 Years	7.80%	8.98%	7.24%	16,917	18,255	16,315	16,917	18,255	16,315
10 Years	8.09%	8.88%	7.08%	21,784	23,427	19,830	21,784	23,427	19,830
Since Inception	6.99%	8.97%	6.51%	24,489	31,205	23,058	24,489	31,205	23,058

Invesco India Gilt Fund

Period	Returns % (CAGR)		Value of ₹ 10,000 invested	
	Fund	Benchmark	Fund	Benchmark
		CRISIL 10 year Gilt Index		CRISIL 10 year Gilt Index
1 Year	7.78%	8.90%	10,776	10,887
3 Years	6.90%	7.54%	12,215	12,433
5 Years	7.89%	7.93%	14,623	14,647
7 Years	8.59%	8.33%	17,807	17,511
10 Years	7.49%	7.46%	20,603	20,541
Since Inception	6.58%	6.89%	22,503	23,356

Invesco India Banking & PSU Debt Fund

Period	Returns % (CAGR)				Value of ₹ 10,000 invested				
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		CRISIL Banking and PSU Debt Index	CRISIL 1 Yr T-Bill Index		CRISIL Banking and PSU Debt Index	CRISIL 1 Yr T-Bill Index			
1 Year	9.81%	10.41%	6.23%	10,979	11,038	10,621	10,979	11,038	10,621
3 Years	8.73%	8.77%	6.89%	12,850	12,867	12,212	12,850	12,867	12,212
5 Years	7.72%	8.79%	6.80%	14,504	15,243	13,896	14,504	15,243	13,896
7 Years	7.80%	9.39%	7.24%	16,922	18,747	16,315	16,922	18,747	16,315
Since Inception	7.77%	9.17%	7.08%	17,974	19,884	17,097	17,974	19,884	17,097

Invesco India Credit Risk Fund

Period	Returns % (CAGR)				Value of ₹ 10,000 invested				
	Fund - Regular	Benchmark	Additional Benchmark	Fund - Regular	Benchmark	Additional Benchmark	Fund - Regular	Benchmark	Additional Benchmark
		CRISIL Composite AA Short Term Bond Index	CRISIL 1 Yr T-Bill Index		CRISIL Composite AA Short Term Bond Index	CRISIL 1 Yr T-Bill Index			
1 Year	7.98%	10.96%	6.23%	10,796	11,093	10,621	10,796	11,093	10,621
3 Years	2.25%	8.99%	6.89%	10,689	12,944	12,212	10,689	12,944	12,212
5 Years	4.99%	9.13%	6.80%	12,759	15,482	13,896	12,759	15,482	13,896
Since Inception	6.01%	9.30%	7.14%	14,327	17,291	15,291	14,327	17,291	15,291

Past performance may or may not be sustained in future. Returns are of existing plans (non-direct plans) - Growth Option. Different plans have different expense structure. Fund Managers: Invesco India Short Term Fund, Invesco India Corporate Bond Fund and Invesco India Gilt Fund - Sujoy Das managing since September 9, 2010 and Vikas Garg managing since 26 September, 2020. Invesco India Banking & PSU Debt Fund and Invesco India Credit Risk Fund - Regular Plan - Sujoy Das managing since January 4, 2020 and Vikas Garg managing since 26 September, 2020.

Fund Manager : Krishna Cheemalapati & Sujoy Das

Invesco India Money Market Fund

Period	Returns % (CAGR)				Value of ₹ 10,000 invested			
	Fund	Fund - Regular	Benchmark	Additional Benchmark	Fund	Fund - Regular	Benchmark	Additional Benchmark
			CRISIL Money Market Index	CRISIL 1 Year T-Bill Index			CRISIL Money Market Index	CRISIL 1 Year T-Bill Index
1 Year	6.12%	5.37%	5.83%	6.23%	10,610	10,536	10,582	10,621
3 Years	6.94%	6.15%	7.11%	6.89%	12,227	11,960	12,285	12,212
5 Years	7.09%	6.35%	7.19%	6.80%	14,091	13,607	14,155	13,896
7 Years	7.71%	6.84%	7.70%	7.24%	16,814	15,886	16,807	16,315
10 Years	8.26%	7.33%	8.05%	7.08%	22,134	20,289	21,699	19,830
Since Inception	7.97%	7.11%	7.65%	6.56%	23,573	21,560	22,803	20,340

Lumpsum Performance

(As on 29th October, 2020)

Invesco India Ultra Short Term Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		CRISIL Ultra Short Term Debt Index	CRISIL 1 Yr T-Bill Index		CRISIL Ultra Short Term Debt Index	CRISIL 1 Yr T-Bill Index
1 Year	5.45%	6.41%	6.23%	10,543	10,640	10,621
3 Years	6.74%	7.42%	6.89%	12,158	12,391	12,212
5 Years	7.43%	7.45%	6.80%	14,312	14,326	13,896
7 Years	7.88%	7.92%	7.24%	17,003	17,049	16,315
Since Inception	7.85%	8.36%	7.12%	21,038	22,037	19,666

Invesco India Treasury Advantage Fund

Period	Returns % (CAGR)				Value of ₹ 10,000 invested			
	Fund	Fund - Regular	Benchmark	Additional Benchmark	Fund	Fund - Regular	Benchmark	Additional Benchmark
			CRISIL Low Duration Debt Index	CRISIL 1 Yr T-Bill Index			CRISIL Low Duration Debt Index	CRISIL 1 Yr T-Bill Index
1 Year	7.35%	6.71%	7.50%	6.23%	10,732	10,669	10,748	10,621
3 Years	7.69%	7.05%	7.86%	6.89%	12,486	12,264	12,547	12,212
5 Years	7.66%	7.10%	7.98%	6.80%	14,468	14,094	14,680	13,896
7 Years	7.99%	7.36%	8.42%	7.24%	17,128	16,443	17,610	16,315
10 Years	8.37%	7.63%	8.44%	7.08%	22,354	20,867	22,506	19,830
Since Inception	8.09%	7.41%	7.87%	6.49%	29,223	26,780	28,421	23,814

Past performance may or may not be sustained in future. Returns are of existing plans (non-direct plans) - Growth Option. Different plans have different expense structure.

Fund Managers : Invesco India Money Market Fund and Invesco India Ultra Short Term Fund - Krishna Cheemalapati & Sujoy Das - managing Since January 4, 2020. Invesco India Treasury Advantage Fund - Krishna Cheemalapati - managing since January 1, 2013 and Sujoy Das - managing Since January 4, 2020.

Fund Managers : Krishna Cheemalapati

Invesco India Gold Exchange Traded Fund (as on 30th October, 2020)

Period	Returns % (CAGR)		Value of ₹ 10,000 invested	
	Fund	Benchmark	Fund	Benchmark
		Price of Gold		Price of Gold
1 Year	29.13%	29.93%	12,913	12,993
3 Years	18.85%	19.77%	16,788	17,183
5 Years	12.35%	13.33%	17,912	18,707
7 Years	6.94%	7.89%	15,996	17,025
10 Years	8.84%	9.84%	23,355	25,599
Since Inception	9.82%	10.83%	27,108	29,881

Invesco India Gold Fund® (as on 30th October, 2020)

Period	Returns % (CAGR)		Value of ₹ 10,000 invested	
	Fund	Benchmark	Fund	Benchmark
		Price of Gold		Price of Gold
1 Year	29.99%	29.93%	12,999	12,993
3 Years	18.51%	19.77%	16,645	17,183
5 Years	13.11%	13.33%	18,524	18,707
7 Years	5.67%	7.89%	14,715	17,025
Since Inception	4.89%	6.21%	15,307	17,101

Past performance may or may not be sustained in future. Returns are of existing plans (non-direct plans) - Growth Option. Different plans have different expense structure.

Managing the schemes Since January 4, 2020.

Fund Managers : Krishna Cheemalapati & Abhishek Bandiwdekar

Invesco India Liquid Fund (as on 31st October, 2020)

Period	Returns % (CAGR)				Value of ₹ 10,000 invested			
	Fund	Fund - Regular	Benchmark	Additional Benchmark	Fund	Fund - Regular	Benchmark	Additional Benchmark
			CRISIL Liquid Fund Index	CRISIL 91 Days T Bill Index			CRISIL Liquid Fund Index	CRISIL 91 Days T Bill Index
1 Year	4.42%	3.87%	4.97%	4.76%	10,443	10,388	10,498	10,478
3 Years	6.17%	5.60%	6.50%	6.14%	11,969	11,779	12,083	11,958
5 Years	6.61%	6.00%	6.77%	6.37%	13,776	13,391	13,880	13,624
7 Years	7.25%	6.48%	7.36%	7.04%	16,333	15,525	16,441	16,104
10 Years	7.83%	6.95%	7.69%	7.16%	21,274	19,593	20,985	19,988
Since Inception	7.58%	6.84%	7.33%	6.41%	27,749	25,187	26,851	23,826

Past performance may or may not be sustained in future. Returns are of existing plans (non-direct plans) - Growth Option. Different plans have different expense structure.

Fund Managers : Krishna Cheemalapati - managing since April 25, 2011 and Abhishek Bandiwdekar - managing since July 24, 2018.

Lumpsum Performance - Direct Plan

(As on 30th October, 2020)

Fund Managers : Taher Badshah & Pranav Gokhale

Invesco India Growth Opportunities Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		S&P BSE 250 Large MidCap 65:35 TRI	NIFTY 50 TRI		S&P BSE 250 Large MidCap 65:35 TRI	NIFTY 50 TRI
1 Year	-1.67%	1.94%	-0.98%	9,833	10,194	9,902
3 Years	5.19%	2.97%	5.37%	11,638	10,919	11,698
5 Years	10.59%	9.11%	8.98%	16,552	15,468	15,378
7 Years	14.84%	13.04%	10.52%	26,345	23,586	20,142
Since Inception	14.36%	11.52%	10.31%	28,605	23,498	21,572

Invesco India Smallcap Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		S&P BSE 250 Smallcap TRI	NIFTY 50 TRI		S&P BSE 250 Smallcap TRI	NIFTY 50 TRI
1 Year	6.50%	4.41%	-0.98%	10,650	10,441	9,902
Since Inception	7.09%	0.60%	8.11%	11,470	10,120	11,691

Past performance may or may not be sustained in future. Returns are of Direct plans - Growth Option. Different plans have different expense structure. Fund Managers : Invesco India Growth Opportunities Fund - Taher Badshah managing since January 13, 2017 and Pranav Gokhale managing since May 19, 2020; Invesco India Smallcap Fund - Taher Badshah managing since October 30, 2018 and Pranav Gokhale managing since March 1, 2019. Invesco India Smallcap Fund has been in existence for less than 3 years. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index.

Fund Managers : Pranav Gokhale & Taher Badshah

Invesco India Dynamic Equity Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		CRISIL Hybrid 35+65 - Aggressive Index	NIFTY 50 TRI		CRISIL Hybrid 35+65 - Aggressive Index	NIFTY 50 TRI
1 Year	1.54%	5.60%	-0.98%	10,154	10,560	9,902
3 Years	3.11%	6.40%	5.37%	10,964	12,045	11,698
5 Years	8.43%	9.56%	8.98%	14,996	15,796	15,378
7 Years	11.73%	11.43%	10.52%	21,750	21,343	20,142
Since Inception	12.07%	10.65%	10.31%	24,407	22,098	21,572

Past performance may or may not be sustained in future. Returns are of Direct plans - Growth Option. Different plans have different expense structure. Fund Managers : Pranav Gokhale managing since June 1, 2018 and Taher Badshah managing since January 12, 2017. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index.

Fund Managers : Pranav Gokhale & Amit Nigam

Invesco India Multicap Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		S&P BSE AllCap TRI	NIFTY 50 TRI		S&P BSE AllCap TRI	NIFTY 50 TRI
1 Year	1.97%	0.37%	-0.98%	10,197	10,037	9,902
3 Years	0.62%	2.38%	5.37%	10,187	10,730	11,698
5 Years	7.93%	8.46%	8.98%	14,651	15,014	15,378
7 Years	16.94%	11.63%	10.52%	29,922	21,613	20,142
Since Inception	15.17%	10.56%	10.31%	30,225	21,960	21,572

Past performance may or may not be sustained in future. Returns are of Direct plans - Growth Option. Different plans have different expense structure. Fund Managers : Pranav Gokhale managing since March 29, 2018 and Amit Nigam managing since September 3, 2020. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index.

Fund Managers : Taher Badshah & Dhimant Kothari

Invesco India Contra Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		S&P BSE 500 TRI	NIFTY 50 TRI		S&P BSE 500 TRI	NIFTY 50 TRI
1 Year	4.41%	0.19%	-0.98%	10,441	10,019	9,902
3 Years	5.36%	2.94%	5.37%	11,697	10,908	11,698
5 Years	11.73%	8.70%	8.98%	17,422	15,185	15,378
7 Years	18.59%	11.73%	10.52%	32,998	21,748	20,142
Since Inception	15.80%	10.65%	10.31%	31,545	22,099	21,572

Past performance may or may not be sustained in future. Returns are of Direct plans - Growth Option. Different plans have different expense structure. Fund Managers : Taher Badshah managing since January 13, 2017 and Dhimant Kothari managing since May 19, 2020. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index.

Fund Manager : Amit Nigam & Dhimant Kothari

Invesco India Tax Plan

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		S&P BSE 200 TRI	NIFTY 50 TRI		S&P BSE 200 TRI	NIFTY 50 TRI
1 Year	2.46%	-0.17%	-0.98%	10,246	9,983	9,902
3 Years	5.89%	3.96%	5.37%	11,873	11,235	11,698
5 Years	10.38%	8.99%	8.98%	16,391	15,386	15,378
7 Years	16.42%	11.64%	10.52%	28,994	21,624	20,142
Since Inception	15.24%	10.81%	10.31%	30,375	22,350	21,572

Past performance may or may not be sustained in future. Returns are of Direct plans - Growth Option. Different plans have different expense structure. Fund Managers : Amit Nigam managing since September 3, 2020 and Dhimant Kothari managing since March 29, 2018. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index.

Lumpsum Performance - Direct Plan

(As on 30th October, 2020)

Fund Managers : Dhimant Kothari & Hiten Jain

Invesco India Financial Services Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		Nifty Financial Services TRI	NIFTY 50 TRI		Nifty Financial Services TRI	NIFTY 50 TRI
1 Year	-10.92%	-13.68%	-0.98%	8,908	8,632	9,902
3 Years	2.40%	4.90%	5.37%	10,739	11,542	11,698
5 Years	11.31%	10.84%	8.98%	17,099	16,741	15,378
7 Years	15.48%	14.36%	10.52%	27,393	25,590	20,142
Since Inception	12.19%	11.88%	10.31%	24,615	24,095	21,572

Past performance may or may not be sustained in future. Returns are of Direct plans - Growth Option. Different plans have different expense structure. Fund Managers : Dhimant Kothari managing since June 1, 2018 and Hiten Jain managing since May 19, 2020. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index.

Fund Managers : Nitin Gosar & Dhimant Kothari

Invesco India PSU Equity Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		S&P BSE PSU TRI	NIFTY 50 TRI		S&P BSE PSU TRI	NIFTY 50 TRI
1 Year	-8.98%	-34.01%	-0.98%	9,102	6,599	9,902
3 Years	-4.64%	-18.75%	5.37%	8,673	5,363	11,698
5 Years	6.54%	-4.52%	8.98%	13,732	7,934	15,378
7 Years	11.76%	-0.34%	10.52%	21,782	9,764	20,142
Since Inception	8.08%	-3.25%	10.31%	18,380	7,721	21,572

Past performance may or may not be sustained in future. Returns are of Direct plans - Growth Option. Different plans have different expense structure. Fund Managers : Nitin Gosar managing since June 1, 2018 and Dhimant Kothari managing the scheme since May 19, 2020. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index.

Fund Managers : Amit Nigam & Nitin Gosar

Invesco India Largecap Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		NIFTY 50 TRI	S&P BSE Sensex TRI		NIFTY 50 TRI	S&P BSE Sensex TRI
1 Year	2.47%	-0.98%	-0.11%	10,247	9,902	9,989
3 Years	5.39%	5.37%	7.33%	11,706	11,698	12,363
5 Years	9.11%	8.98%	9.62%	15,472	15,378	15,834
7 Years	12.98%	10.52%	10.83%	23,504	20,142	20,540
Since Inception	12.67%	10.31%	10.93%	25,453	21,572	22,537

Past performance may or may not be sustained in future. Returns are of Direct plans - Growth Option. Different plans have different expense structure. Fund Managers : Amit Nigam managing since September 3, 2020 and Nitin Gosar managing since March 29, 2018. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index.

Fund Manager : Amit Nigam & Neelesh Dhamnaskar

Invesco India Infrastructure Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		S&P BSE India Infrastructure TRI	NIFTY 50 TRI		S&P BSE India Infrastructure TRI	NIFTY 50 TRI
1 Year	-1.56%	-21.50%	-0.98%	9,844	7,850	9,902
3 Years	-0.81%	-14.48%	5.37%	9,758	6,254	11,698
5 Years	7.03%	-0.96%	8.98%	14,050	9,527	15,378
7 Years	15.75%	2.93%	10.52%	27,853	12,243	20,142
Since Inception	12.20%	3.53%	10.31%	24,629	13,127	21,572

Past performance may or may not be sustained in future. Returns are of Direct plans - Growth Option. Different plans have different expense structure. Fund Manager : Amit Nigam managing since September 3, 2020 and Neelesh Dhamnaskar managing since June 1, 2018. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index.

Fund Manager : Pranav Gokhale & Neelesh Dhamnaskar

Invesco India Midcap Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		Nifty Midcap 100 TRI	NIFTY 50 TRI		Nifty Midcap 100 TRI	NIFTY 50 TRI
1 Year	9.77%	2.38%	-0.98%	10,977	10,238	9,902
3 Years	5.35%	-3.55%	5.37%	11,692	8,973	11,698
5 Years	10.87%	6.33%	8.98%	16,765	13,595	15,378
7 Years	19.67%	13.61%	10.52%	35,173	24,436	20,142
Since Inception	16.88%	10.40%	10.31%	33,938	21,707	21,572

Past performance may or may not be sustained in future. Returns are of Direct plans - Growth Option. Different plans have different expense structure. Fund Manager : Pranav Gokhale managing since March 29, 2018 and Neelesh Dhamnaskar managing since July 18, 2018. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index.

Fund Manager : Rajeev Bhardwaj

Invesco India Arbitrage Fund¹

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		Nifty 50 Arbitrage	NIFTY 50 TRI		Nifty 50 Arbitrage	NIFTY 50 TRI
1 Year	5.14%	2.62%	-0.98%	10,514	10,262	9,902
3 Years	6.22%	4.67%	5.37%	11,984	11,469	11,698
5 Years	6.36%	4.98%	8.98%	13,614	12,754	15,378
7 Years	7.00%	5.98%	10.52%	16,062	15,017	20,142
Since Inception	7.22%	6.19%	10.31%	17,264	16,002	21,572

Past performance may or may not be sustained in future. Returns are of Direct plans - Growth Option. Different plans have different expense structure. Managing since May 19, 2020. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index, wherever applicable. ¹Please refer Notes on Page no. 42.

Lumpsum Performance - Direct Plan

(As on 30th October, 2020)

Fund Manager : Neelesh Dhamnaskar

Invesco India Feeder - Invesco Pan European Equity Fund* (as on 29th October, 2020)

Period	Returns % (CAGR)		Value of ₹ 10,000 invested	
	Fund	Benchmark MSCI Europe - ND	Fund	Benchmark MSCI Europe - ND
1 Year	-13.97%	-4.44%	8,606	9,557
3 Years	-5.00%	2.15%	8,575	10,659
5 Years	-0.69%	4.49%	9,660	12,456
Since Inception	-0.45%	3.69%	9,700	12,769

Invesco India Feeder - Invesco Global Equity Income Fund* (as on 29th October, 2020)

Period	Returns % (CAGR)		Value of ₹ 10,000 invested	
	Fund	Benchmark MSCI World Index - Net Dividend	Fund	Benchmark MSCI World Index - Net Dividend
1 Year	-4.08%	10.82%	9,593	11,079
3 Years	2.29%	11.44%	10,703	13,835
5 Years	4.37%	11.26%	12,387	17,051
Since Inception	4.80%	10.57%	13,555	19,193

Past performance may or may not be sustained in future. Returns are of Direct plans - Growth Option. Different plans have different expense structure. Invesco India Feeder - Invesco Pan European Equity Fund - managing since January 31, 2014; Invesco India Feeder - Invesco Global Equity Income Fund - managing since May 5, 2014.

@Fund of Funds Schemes - The investor will bear the recurring expenses of the scheme, in addition to the expenses of underlying scheme.

Fund Managers : Taher Badshah, Pranav Gokhale (For Equity) & Krishna Cheemalapati (For Debt)

Invesco India Equity & Bond Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		CRISIL Hybrid 35 + 65 - Aggressive Index	Nifty 50 TRI		CRISIL Hybrid 35 + 65 - Aggressive Index	Nifty 50 TRI
1 Year	-0.33%	5.60%	-0.98%	9,967	10,560	9,902
Since Inception	5.29%	7.63%	4.91%	11,280	11,875	11,186

Past performance may or may not be sustained in future. Returns are of direct plan - Growth Option. Different plans have different expense structure. Fund Manager - Taher Badshah - since June 30, 2018, Pranav Gokhale - since May 19, 2020 & Krishna Cheemalapati - since June 30, 2018. The scheme has been in existence for less than 3 years.

Fund Managers : Amit Nigam & Dhimant Kothari (For Equity) & Krishna Cheemalapati (For Debt)

Invesco India Equity Savings Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		Nifty Equity Savings Index	Nifty 50 TRI		Nifty Equity Savings Index	Nifty 50 TRI
1 Year	5.81%	5.20%	-0.98%	10,581	10,520	9,902
Since Inception	7.50%	7.27%	4.49%	11,268	11,229	10,753

Past performance may or may not be sustained in future. Returns are of direct plan - Growth Option. Different plans have different expense structure. Fund Manager - Amit Nigam - managing since September 3, 2020, Dhimant Kothari - managing since May 19, 2020 & Krishna Cheemalapati - since March 7, 2019. The scheme has been in existence for less than 3 years.

Fund Manager : Sujoy Das & Vikas Garg

Invesco India Short Term Fund (as on 29th October, 2020)

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		CRISIL Short Term Bond Fund Index	CRISIL 1 Year T-Bill Index		CRISIL Short Term Bond Fund Index	CRISIL 1 Year T-Bill Index
1 Year	10.00%	9.97%	6.23%	10,997	10,994	10,621
3 Years	8.61%	8.54%	6.89%	12,809	12,785	12,212
5 Years	8.39%	8.46%	6.80%	14,965	15,011	13,896
7 Years	8.79%	8.81%	7.24%	18,030	18,058	16,315
Since Inception	8.65%	8.75%	7.08%	19,150	19,293	17,083

Invesco India Corporate Bond Fund (as on 29th October, 2020)

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		CRISIL AAA Short Term Bond Index	CRISIL 1 Yr T-Bill Index		CRISIL AAA Short Term Bond Index	CRISIL 1 Yr T-Bill Index
1 Year	10.23%	10.34%	6.23%	11,020	11,031	10,621
3 Years	7.88%	8.90%	6.89%	12,552	12,911	12,212
5 Years	8.39%	8.71%	6.80%	14,964	15,187	13,896
7 Years	8.52%	8.98%	7.24%	17,724	18,255	16,315
Since Inception	8.33%	8.92%	7.08%	18,712	19,520	17,083

Invesco India Gift Fund (as on 29th October, 2020)

Period	Returns % (CAGR)		Value of ₹ 10,000 invested	
	Fund	Benchmark CRISIL 10 year Gift Index	Fund	Benchmark CRISIL 10 year Gift Index
1 Year	8.68%	8.90%	10,866	10,887
3 Years	7.74%	7.54%	12,503	12,433
5 Years	8.73%	7.93%	15,197	14,647
7 Years	9.46%	8.33%	18,832	17,511
Since Inception	8.75%	7.55%	19,289	17,677

Invesco India Banking & PSU Debt Fund (as on 29th October, 2020)

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		CRISIL Banking and PSU Debt Index	CRISIL 1 Yr T-Bill Index		CRISIL Banking and PSU Debt Index	CRISIL 1 Yr T-Bill Index
1 Year	10.33%	10.41%	6.23%	11,030	11,038	10,621
3 Years	9.19%	8.77%	6.89%	13,015	12,867	12,212
5 Years	8.19%	8.79%	6.80%	14,828	15,243	13,896
7 Years	8.45%	9.39%	7.24%	17,649	18,747	16,315
Since Inception	8.42%	9.13%	7.08%	18,837	19,820	17,083

Lumpsum Performance - Direct Plan

(As on 29th October, 2020)

Invesco India Credit Risk Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		CRISIL Composite AA Short Term Bond Index	CRISIL 1 Yr T-Bill Index		CRISIL Composite AA Short Term Bond Index	CRISIL 1 Yr T-Bill Index
1 Year	9.30%	10.96%	6.23%	10,927	11,093	10,621
3 Years	3.23%	8.99%	6.89%	11,001	12,944	12,212
5 Years	5.91%	9.13%	6.80%	13,330	15,482	13,896
Since Inception	6.92%	9.30%	7.14%	15,098	17,291	15,291

Past performance may or may not be sustained in future. Returns are of Direct plans - Growth Option. Different plans have different expense structure. Fund Managers: Invesco India Banking & PSU Debt Fund and Invesco India Credit Risk Fund - Sujoy Das managing since January 4, 2020 and Vikas Garg managing since 26 September, 2020.

Fund Managers : Krishna Cheemalapati & Sujoy Das

Invesco India Money Market Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		CRISIL Money Market Index	CRISIL 1 Yr T-Bill Index		CRISIL Money Market Index	CRISIL 1 Yr T-Bill Index
1 Year	6.46%	5.83%	6.23%	10,644	10,582	10,621
3 Years	7.23%	7.11%	6.89%	12,327	12,285	12,212
5 Years	7.38%	7.19%	6.80%	14,277	14,155	13,896
7 Years	7.99%	7.70%	7.24%	17,123	16,807	16,315
Since Inception	8.18%	7.82%	7.08%	18,512	18,031	17,083

Invesco India Ultra Short Term Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		CRISIL Ultra Short Term Debt Index	CRISIL 1 Yr T-Bill Index		CRISIL Ultra Short Term Debt Index	CRISIL 1 Yr T-Bill Index
1 Year	6.10%	6.41%	6.23%	10,608	10,640	10,621
3 Years	7.31%	7.42%	6.89%	12,356	12,391	12,212
5 Years	7.92%	7.45%	6.80%	14,640	14,326	13,896
7 Years	8.39%	7.92%	7.24%	17,576	17,049	16,315
Since Inception	8.22%	8.05%	7.08%	18,567	18,336	17,083

Invesco India Treasury Advantage Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		CRISIL Low Duration Debt Index	CRISIL 1 Yr T-Bill Index		CRISIL Low Duration Debt Index	CRISIL 1 Yr T-Bill Index
1 Year	7.68%	7.50%	6.23%	10,765	10,748	10,621
3 Years	8.01%	7.86%	6.89%	12,599	12,547	12,212
5 Years	8.04%	7.98%	6.80%	14,727	14,680	13,896
7 Years	8.38%	8.42%	7.24%	17,564	17,610	16,315
Since Inception	8.47%	8.48%	7.08%	18,898	18,921	17,083

Past performance may or may not be sustained in future. Returns are of Direct plans - Growth Option. Different plans have different expense structure. Fund Managers : Invesco India Money Market Fund & Invesco India Ultra Short Term Fund - Krishna Cheemalapati and Sujoy Das - managing since January 4, 2020. Invesco India Treasury Advantage Fund - Sujoy Das - managing since January 4, 2020.

Fund Managers : Krishna Cheemalapati

Invesco India Gold Fund® (as on 30th October, 2020)

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Fund	Benchmark		
		Price of Gold		CRISIL Low Duration Debt Index		
1 Year	30.53%	29.93%	13,053	12,993		
3 Years	18.93%	19.77%	16,823	17,183		
5 Years	13.46%	13.33%	18,816	18,707		
7 Years	5.98%	7.89%	15,023	17,025		
Since Inception	5.22%	6.42%	14,902	16,283		

Past performance may or may not be sustained in future. Returns are of Direct plans - Growth Option. Different plans have different expense structure.

@Fund of Funds Schemes - The investor will bear the recurring expenses of the scheme, in addition to the expenses of underlying scheme. Managing Since January 4, 2020.

Fund Managers : Krishna Cheemalapati & Abhishek Bandiwdekar

Invesco India Liquid Fund (as on 31st October, 2020)

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		CRISIL Liquid Fund Index	CRISIL 91 Days T Bill Index		CRISIL Liquid Fund Index	CRISIL 91 Days T Bill Index
1 Year	4.49%	4.97%	4.76%	10,451	10,498	10,478
3 Years	6.24%	6.50%	6.14%	11,995	12,083	11,958
5 Years	6.68%	6.77%	6.37%	13,824	13,880	13,624
7 Years	7.33%	7.36%	7.04%	16,413	16,441	16,104
Since Inception	7.53%	7.53%	7.15%	17,662	17,665	17,182

Past performance may or may not be sustained in future. Returns are of Direct plans - Growth Option. Different plans have different expense structure.

Fund Manager : Abhishek Bandiwdekar - managing since July 24, 2018.

Scheme Name	Date of Allotment
Invesco India Focused 20 Equity Fund	29 th September, 2020
Invesco India Overnight Fund	8 th January, 2020
Invesco India Equity Savings Fund	7 th March, 2019
Invesco India Smallcap Fund	30 th October, 2018
Invesco India Equity & Bond Fund	30 th June, 2018
Invesco India Credit Risk Fund	4 th September, 2014
Invesco India Feeder - Invesco Global Equity Income Fund	5 th May, 2014
Invesco India Feeder - Invesco Pan European Equity Fund	31 st January, 2014
Invesco India Banking & PSU Debt Fund	29 th December, 2012
Invesco India Gold Fund	5 th December, 2011
Invesco India Nifty Exchange Traded Fund	13 th June, 2011
Invesco India Ultra Short Term Fund	30 th December, 2010
Invesco India Gold Exchange Traded Fund	12 th March, 2010
Invesco India PSU Equity Fund	18 th November, 2009
Invesco India Money Market Fund	28 th August, 2009

Scheme Name	Date of Allotment
Invesco India Largecap Fund	21 st August, 2009
Invesco India Financial Services Fund	14 th July, 2008
Invesco India Multicap Fund	17 th March, 2008
Invesco India Gilt Fund	9 th February, 2008
Invesco India Infrastructure Fund	21 st November, 2007
Invesco India Dynamic Equity Fund	4 th October, 2007
Invesco India Growth Opportunities Fund	9 th August, 2007
Invesco India Corporate Bond Fund	2 nd August, 2007
Invesco India Arbitrage Fund	30 th April, 2007
Invesco India Midcap Fund	19 th April, 2007
Invesco India Contra Fund	11 th April, 2007
Invesco India Short Term Fund	24 th March, 2007
Invesco India Treasury Advantage Fund	18 th January, 2007
Invesco India Tax Plan	29 th December, 2006
Invesco India Liquid Fund	17 th November, 2006

No. of Schemes managed by respective Fund Managers

Taher Badshah	6	Sujoy Das	8
Pranav Gokhale	6	Krishna Cheemalapati	9 & FMPs
Amit Nigam	5	Neelesh Dhamnaskar	4
Nitin Gosar	2	Abhishek Bandiwdekar	1
Dhimant Kothari	5	Vikas Garg	5
Hiten Jain	1		
Rajeev Bhardwaj	1		
Kuber Mannadi	1		

Notes

Returns above 1 year are CAGR. Compounded Annualised Growth Rate (CAGR). Inception date is deemed to be date of allotment.

Invesco India Overnight Fund and Invesco India Focused 20 Equity Fund has not completed 1 year, hence performance data is not provided.

Note for Direct Plan : The date of allotment for Direct Plan is January 1, 2013 for all schemes except Invesco India Credit Risk Fund. (i) Applicable to all schemes except Invesco India Credit Risk Fund and Invesco India Liquid Fund : For calculating returns since inception for Direct Plan, NAV as on January 1, 2013 of corresponding Growth Option of Existing Plan is considered. (ii) Applicable only to Invesco India Liquid Fund : For calculating returns since inception for Direct Plan, NAV as on December 31, 2012 of corresponding Growth Option of Existing Plan is considered.

Returns for Invesco India Nifty Exchange Traded Fund are calculated after considering dividend reinvestment of ₹ 5 per unit on record date - December 26, 2012 at ex-dividend NAV of ₹ 591.3176 per unit. For calculating returns since inception of all schemes except open ended debt schemes, Invesco India Gold Exchange Traded Fund and Invesco India Nifty Exchange Traded Fund, NAV as on the date of allotment is taken as ₹ 10/-. For calculating returns since inception for Invesco India Gold Exchange Traded Fund, NAV as on the date of allotment is taken as ₹ 1,680.0014 and for Invesco India Nifty Exchange Traded Fund, NAV as on the date of allotment is taken as ₹ 548.28. For calculating returns since inception for open ended debt schemes NAV as on the date of allotment is taken as ₹ 1,000/-. Face Value per unit is ₹ 10/- for all schemes except for open ended debt schemes and Invesco India Gold Exchange Traded Fund where Face Value per unit is ₹ 1,000/- and ₹ 100/- respectively.

The performance of Invesco India Fixed Maturity plans (FMPs) is not given above, as FMPs are close-ended schemes of varying maturities, performance of FMPs may or may not be strictly comparable with open-ended debt schemes.

¹ Invesco India Arbitrage Fund performance is not strictly comparable with that of its additional benchmark since the scheme does not take directional call in equity markets but is limited to availing arbitrage opportunities etc.

Assets Under Management

Table I

AUM REPORT FOR THE QUARTER ENDED (30/09/2020)

Asset Class-wise disclosure of AUM & AAUM

Category of the Scheme	₹ in Lakhs
	Average AUM for the Quarter
Liquid Fund/Money Market Fund/ Floater Fund	579,490.33
Gilt Fund/ Gilt Fund with 10 year constant duration	3,418.60
Remaining Income/ Debt Oriented Schemes	749,797.27
Growth/ Equity Oriented Schemes (Other than ELSS)	1,079,743.92
ELSS Funds	109,410.15
Hybrid Schemes	178,677.83
Solution Oriented Schemes	0.00
Index Funds	0.00
GOLD ETF	6,974.87
Other ETF	200.53
Fund of Fund investing overseas	2,743.93
Total	2,710,457.42

Table II

AUM REPORT FOR THE QUARTER ENDED (30/09/2020)

Disclosure of percentage of AUM by geography

Geographical Spread	% of Total AUM as on the last day of the Quarter (Sept '2020)
Top 5 Cities	66.70%
Next 10 Cities	16.60%
Next 20 Cities	8.02%
Next 75 Cities	6.53%
Others	2.15%
Total	100.00%

The upfront commission, if any, on investment made by the investor shall be paid by the investor directly to the Distributor, based on his assessment of various factors including the service rendered by the Distributor.

¹Exit load charged, if any, will be credited back to the scheme, net of goods & services tax.

²Includes goods & services tax on management fee accrued and additional TER charged on account of inflows from beyond top 30 cities, wherever applicable.

³Excluding total recurring expense charged by the Underlying Fund.

⁴YTM : Yield to maturity should not be construed as minimum return offered by Scheme.

Note on Direct Plan : Pursuant to provisions of SEBI Circular No. CIR/IMD/DF/21/2012 dated September 13, 2012, a separate plan for direct investments (i.e. investments not routed through Distributor) under all Schemes of Invesco Mutual Fund (except Exchange Traded Funds) was introduced with effect from January 1, 2013. Direct Plan under Invesco India Feeder - Invesco Pan European Equity Fund, Invesco India Feeder - Invesco Global Equity Income Fund and Invesco India Credit Risk Fund is available since inception. Direct Plan will have a lower expense ratio excluding distribution expenses, commission for distribution of Units etc.

Note on Exit Load Structure for Switch to & from Direct Plan within the Scheme : There will be no exit load for switch between the plans under the scheme i.e. Regular Plan / Existing Plan to Direct Plan and vice versa. (w.e.f March 9, 2020). Applicable to all Schemes, except Invesco India Tax Plan, Invesco India Gold ETF, Invesco India Nifty ETF and Invesco India Overnight Fund.

Note Applicable to Dividend Distribution : The dividend distribution table includes details of past 3 dividends declared and does not include details of all the dividends declared in the scheme(s) since inception, wherever applicable.

Disclaimer of NSE Indices Limited : The "Product" offered by "the issuer" is not sponsored, endorsed, sold or promoted by NSE Indices Limited. NSE Indices Limited does not make any representation or warranty, express or implied (including warranties of merchantability or fitness for particular purpose or use) and disclaims all liability to the owners of "the Product" or any member of the public regarding the advisability of investing in securities generally or in the "the Product" linked to **Nifty 50 / Nifty 50 Arbitrage / Nifty Financial Services / Nifty Midcap 100 / Nifty Equity Savings** or particularly in the ability of the **Nifty 50 / Nifty 50 Arbitrage / Nifty Financial Services / Nifty Midcap 100 / Nifty Equity Savings** to track

general stock market performance in India. Please read the full Disclaimers in relation to the mentioned indices in the Offer Document / Prospectus / Information Statement.

Disclaimer of AIPL: The (**S&P BSE 200 / S&P BSE 500 / S&P BSE Sensex / S&P BSE PSU / S&P BSE AllCap / S&P BSE India Infrastructure / S&P BSE 250 Large MidCap 65:35**) is a product of AIPL, which is a joint venture of S&P Dow Jones Indices LLC or its affiliates ("SPDJ") and BSE, and has been licensed for use by Invesco Asset Management (India) Pvt. Ltd. (IAM), Standard & Poor's® and S&P® are registered trademarks of Standard & Poor's Financial Services LLC ("S&P"); BSE® is a registered trademark of BSE Limited ("BSE"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"); and these trademarks have been licensed for use by AIPL and sublicensed for certain purposes by IAM. © Asia Index Private Limited 201[x]. All rights reserved. Redistribution, reproduction and/or photocopying in whole or in part are prohibited without written permission of AIPL. For more information on any of AIPL's indices please visit <http://www.asiaindex.com/>. None of AIPL, BSE, Dow Jones Trademark Holdings LLC, their affiliates nor their third party licensors make any representation or warranty, express or implied, as to the ability of any index to accurately represent the asset class or market sector that it purports to represent and none of AIPL, BSE, S&P Dow Jones Indices LLC, Dow Jones Trademark Holdings LLC or their affiliates nor their third party licensors shall have any liability for any errors, omissions, or interruptions of any index or the data included therein.

The information contained herein should not be altered in any way, transmitted to, copied or distributed, in part or in whole, to any other person or to the media or reproduced in any form, without prior written consent of Invesco Asset Management (India) Pvt. Ltd. (IAM). Any information contained in this publication does not constitute and shall be deemed not to constitute an advice, an offer to sell / purchase or as an invitation or solicitation to do so for any security of any entity, and further IAM / affiliates / sponsor / trustee (IAM Group) or their officers, employees, personnel, directors shall not be liable for any loss, damage, liability whatsoever for any direct or indirect loss arising from the use or access of any information that may be displayed in this publication from time to time. Recipients of the information contained herein should exercise due care and caution and read the scheme information documents/statement of additional information (including if necessary, obtaining the advice of tax / legal / accounting / financial / other professionals) prior to taking of any decision, acting or omitting to act, on the basis of the information contained herein.

How to read Fact Sheet

Fund Manager : An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription : This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount : This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity : The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP : SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹ 500 every 15th of the month in an equity fund for a period of three years.

NAV : The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark : A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE 200, BSE 500, 10-Year Gsec.

Entry Load : A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹ 100 and the entry load is 1%, the investor will enter the fund at ₹ 101.

Note : SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

Exit Load : Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. The investor

will receive redemption proceeds at net value of NAV less exit load. For instance, if the NAV is ₹ 100 and the exit load is 1%, the investor will receive ₹ 99.

Macaulay Duration : Macaulay duration of a bond is the number of years taken to recover the initial investment of a bond. It is calculated as the weighted average number of years to receive the cash flow wherein the present value of respective cash flows is multiplied with the time to that respective cash flows. The total of such values is divided by the price of the security to arrive at the duration.

Modified Duration : Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Standard Deviation : Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio : The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta : Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM : AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings : The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme : The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile : Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

AMC Branches

• Agra	: 0562 - 6459171	• Delhi	: 011 - 43789000	• Mumbai (H.O.)	: 022 - 67310000
• Ahmedabad	: 079 - 66521550	• Hyderabad	: 09030015457	• Mumbai (Nariman Point)	: 022 - 43416000
• Allahabad	: 0532 - 6455816	• Indore	: 07415000281	• Nagpur	: 0712 - 6463962
• Bengaluru	: 080 - 42941000	• Jaipur	: 0141 - 6451086	• Nashik	: 07507777375
• Baroda	: 07819064804	• Jamshedpur	: 09709099913	• Panaji	: 0832 - 6650402
• Bhopal	: 0755 - 4253972	• Kanpur	: 0512 - 6451658	• Patna	: 09264457840
• Bhubaneswar	: 09937082201	• Kochi	: 09037001509	• Pune	: 020 - 41291015
• Chandigarh	: 09041003653	• Kolkata	: 033 - 40639115	• Raipur	: 0771 - 4056046
• Chennai	: 09043000628	• Lucknow	: 0522 - 4000841	• Surat	: 0261 - 6450848
• Coimbatore	: 09843555682	• Ludhiana	: 0161 - 6543354	• Varanasi	: 0542 - 6055444
• Dehradun	: 0135 - 6453212	• Madurai	: 0452 - 6460114		

Invesco Asset Management (India) Private Limited

2101-A, 21st Floor, A Wing, Marathon Futurex,
N.M. Joshi Marg, Lower Parel, Mumbai - 400 013.
Telephone +91 22 6731 0000
Fax +91 22 2301 9422

To invest:

Call 1800 209 0007

SMS 'invest' to 56677

www.invescomutualfund.com

Follow us on [in](#) [t](#) [f](#)

**Mutual fund investments are subject to market risks,
read all scheme related documents carefully.**

