

## Strengthen your portfolio with Invesco.

### **Equity Funds**

Invesco India Tax Plan  
Invesco India Multicap Fund  
Invesco India Contra Fund  
Invesco India Largecap Fund  
Invesco India Growth Opportunities Fund  
Invesco India Midcap Fund  
Invesco India Smallcap Fund  
Invesco India Financial Services Fund  
Invesco India Infrastructure Fund  
Invesco India PSU Equity Fund

### **Hybrid Funds**

Invesco India Arbitrage Fund  
Invesco India Dynamic Equity Fund  
Invesco India Equity & Bond Fund

### **Debt Funds**

Invesco India Liquid Fund  
Invesco India Treasury Advantage Fund  
Invesco India Short Term Fund  
Invesco India Money Market Fund  
Invesco India Ultra Short Term Fund  
Invesco India Credit Risk Fund  
Invesco India Gilt Fund  
Invesco India Corporate Bond Fund  
Invesco India Banking & PSU Debt Fund

### **Fund of Funds**

Invesco India Feeder - Invesco Pan European Equity Fund  
Invesco India Feeder - Invesco Global Equity Income Fund  
Invesco India Gold Fund

### **Exchange Traded Funds**

Invesco India Gold Exchange Traded Fund  
Invesco India Nifty Exchange Traded Fund

### Macro Economic Review

Overall the month of March was a good month for Indian equity and fixed income markets. Nifty rose 7.8%, 10 year government bond yields rallied by 7 bps and INR gained 2.5% against the USD. This was to a large extent helped by Foreign Portfolio Investor (FPI) inflows of USD 8bn in March 19. With the opinion polls on India's national elections no longer pointing to a hung parliament, the overlook for India has turned positive.

Inflation for the month of February came at 2.57%, primarily led by increase in food price. Core inflation eased to 5.09% from 5.14%. RBI lowered its inflation forecast for FY20 to around 4%. Meanwhile, oil prices have continued to climb with Brent crude price up 4.5% for March and 27% for the quarter. This may show up in inflation numbers for H2 FY20.

India's current account deficit (CAD) came at US\$ 16.9 billion (2.5 per cent of GDP) in Q3 of 2018-19 increased from US\$ 13.7 billion (2.1 per cent of GDP) in Q3 of 2017-18, but moderated from US\$ 19.1 billion (2.9 per cent of GDP) in the preceding quarter. The widening of the CAD on a year-on-year (y-o-y) basis was primarily on account of a higher trade deficit at US\$ 49.5 billion as compared with US\$ 44.0 billion a year ago.

The Q3FY19 GDP growth slowed to sub-7% levels (6.6%). Growth typically tends to slow in the quarter or two before national elections as the private sector postpones spending plans and there is some restraint from the consumer as well. Consensus is for GDP to grow around 7.3%-7.4% for FY20. The agriculture sector grew at 2.7% in Q3 compared to 4.2% in Q2, while manufacturing grew at 6.7% in Q3 compared to 6.9% in Q2. Consumer spending slowed to an 8.4% rise annually in Q3, compared to a revised 9.9% rise in the previous quarter. Gross fixed capital formation - which include infrastructure spending - rose 10.6% compared with a revised 10.2% annual increase in the previous quarter.

March GST collections were strong and came in at INR 1 lakh crore. The February direct and indirect tax collections fell short of budgeted numbers and so some expenditure cuts will be needed to meet 3.4% fiscal deficit target for FY19.

Given the tight domestic liquidity conditions in March and limited room for Open Market Operations, RBI announced 3 year FX swap for \$5bn. This was primarily designed to infuse INR liquidity. The announcement helped to attract bids for \$16bn and decreased forward premiums in the FX markets thereby lowering hedging costs.

The Finance Ministry has announced a heavy borrowing calendar for 1HFY19 with 62.3% of full year - i.e., Rs.4.4trn of G-Sec borrowing to be done by September 2019, versus Rs. 2.7trn (49% of full year). This may continue to weigh on the long end of the yield curve.

On the global front, US Federal Reserve Bank's signal that it may not raise rates this year augurs well for emerging markets. However, if the reason for the easier Fed policy is slowing world growth, then the change in policy could impinge upon growth.

Overall, the month has seen a moderation in growth with inflation still below 3%. Global growth has also moderated with policy stimulus needed to stimulate growth. Higher oil prices may start to put pressure on the current account deficit. But the key focus will be on the upcoming general elections in April-May 19.

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### Equity Market

Indian markets (Sensex +7.8%) reversed Feb's weakness with renewed foreign inflows and sentiment boost from latest opinion polls tilting further in favour of incumbent BJP. Further, dovish outlook from the US Federal reserve (despite rising risks of a global slowdown) boosted FPI interest in India which remained robust with inflows nearly doubling month-on-month, while domestic investors were sellers as they faced significant outflows. The Election Commission announced polling dates for the 17th Lok Sabha to be conducted in 7 phases between 11 Apr and 19 May, as political parties actively announced candidates contesting for the 543 seats of Parliament. Ahead of central bank's policy review in early April, markets are expecting a further rate cut while debating over the magnitude of the cut. In terms of Economic indicators, barring consumer credit growth, most other indicators like auto sales, consumer durable production and air passenger growth continue to weaken sharply.

In terms of sector level performances, the best performing sectors were BSE Realty (+15.7%), BSE Bankex (+13.7%), BSE Consumer Durables (+11.4%) while the sectors which were major laggards were BSE Auto (+0.1%), BSE Infotech (+0.2%) and BSE Tech (+0.4%). FPIs bought equities worth US\$4.8 bn during the month while DIIs sold US\$ 2 bn worth of equities.

Even as global markets are reflecting anxiety on US growth prospects, our in-house view remains that of steady expansion with low inflation leading to lesser market volatility than in 2018. Since the last few months, we had turned constructive on the Indian equity market from an opportunity standpoint; particularly in the mid and small cap segment given meaningful valuation corrections in several good quality businesses. Our overall market view is still constructive, even though we would like to advise clients to recalibrate their near term or short-term return expectations post the recent rally across market caps as valuations have now turned fair from attractive earlier.

Our positive outlook is premised on improving macro factors - controlled inflation, stable commodity prices and currency, improving asset quality and credit growth cycle and likely moderation of interest rates. We think the modest improvement seen in corporate earnings last quarter have now got the necessary conditions and building blocks to gather strength in coming quarters which may be further aided by better consumer sentiment post the election event.

Besides, we regard global macro as stable and turning favourable for EMs in general versus 2018 as global interest rate cycle once again turns accommodative and US-China trade conditions improve. This should be supportive of liquidity flows to emerging markets which in turn may support valuations. We do not rule out time corrections to the market post recent sharp rally but also advise against excessive pessimism given earnings cycle once it improves this year, can well extend into the next couple of years.

Our portfolio approach continues to remain balanced with bottom-up stock selection and sector selection playing an equal role. We believe evidence is emerging on strengthening a pro-cyclical stance and some portfolio shifts to capture a potential industrial/manufacturing recovery are being undertaken. Cyclical companies with comfortable balance sheets and attractive valuations or companies with strong franchise value but presently facing growth headwinds do attract our attention.

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### Fixed Income Market

The month of March'19 was quite eventful. We saw a series of measures from RBI in order to infuse long term durable rupee liquidity into the fixed income market.

The measures included:

- Gsec purchase through OMO - Rs 25,000 crore
- Opening up of VRR (voluntary retention route) for foreign investors for both gilts and corporate bonds - Rs 75,000 crore
- Long term repo for upto max duration of 2 months - Rs 1 lakh crore
- 3 year USD INR swap - \$ 5 bn ( approx. Rs 35,000 crore)

In addition to the above measures, the month witnessed steady and strong portfolio flows of Rs 47,600 crores from foreign investors. Such strong flows were last seen in 2014.

While all these measures pushed rupee liquidity into the market, the fears of an excessive borrowing calendar over FY20, has still not diminished. In general, the overnight rates stayed below the repo rate of 6.25% for most trading days in March'19.

Seasonally, the month of March generally witnesses liquidity tightening, since most entities conserve cash and the advance tax payments also suck out liquidity amidst drop in government spending in the last month of the FY. This year was divergent due to the above measures taken by RBI.

While most market participants are expecting another 25bps rate reduction in the April'19 monetary policy, we feel the scope and need for rate reduction is more than 25bps. So far, the bond yields have not moved in line with the market expectations. Hence, the drop in bond yields can be significantly large in such an event, however any repo rate reduction needs to be matched by dovish stance and infusion of liquidity for any material softening of bond yields.

The sudden change in the stance of Federal Reserve Bank, US (FED) on rate hikes and the subsequent softening in the bond yields in US and Europe has obviously tilted the balance in favour of EMs. While the expected weakening of USD post the slowdown in US and the confusion around Brexit has not pulled down the crude oil prices yet, it remains largely a fundamental possibility over 2019. The possibility of continuation of output reductions by OPEC nations has kept the oil prices elevated but still over 20% lower than the peaks of 2018.

On the global front, Fed became very dovish on rate as well as balance sheet reduction front. With inflation (core CPI 2.1%) around FED's target range and financial conditions in US tightening due to weak equity and credit markets, FED said they will likely stop balance sheet reduction later in the year and will be patient on interest rate rises. Forward rates curve in US is currently pricing no interest rate rises in US for balance of 2019. This clearly will be helpful for Emerging Markets and help to contain the rapid rise of USD.

#### Outlook -

We think GDP growth is slowing down on back of sluggish global growth and slowing domestic consumption. On inflation front, we think headline CPI for CY20 should be comfortably within 4%. Thus, with a slowdown in growth combined with high real interest rates, RBI is likely cut rates so as to push lower rates into the economy. However, the drop in repo rates do not guarantee lower borrowing cost and hence we feel that RBI will remain proactive to infuse liquidity in order to bring down the deposit rates of the banks so that they can eventually offer loans at a cheaper rate.

Additionally certain public sector banks which were under prompt corrective action (PCA framework) have now been remediated and should be able to lend thereby improving availability of credit.

We also think FPI flows in debt market would continue in the April quarter (with some swings around the general election period). Thus, we think the path is set for yields and credit spreads to compress, albeit with bouts of volatility. In the given market conditions, we urge investors to start selecting funds in alignment with their investment horizon and selectively longer, depending on their individual risk appetite. Hence some additional duration over the investment horizon should work in favour as the risk return matrix is tilted in favour of lower rates. The risks to this view emanate from higher government borrowing calendar of FY20.

# Invesco India Tax Plan

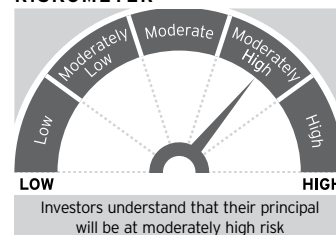
(An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)

## Suitable for Investors who are seeking\*

- Capital appreciation over long-term
- Investments in equity and equity-related instruments

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

## RISKOMETER



## Investment Objective

To generate long term capital appreciation from a diversified portfolio of predominantly equity and equity-related instruments.

## Key Facts

### Load Structure

Entry Load Nil  
Exit Load<sup>1</sup> Nil

### Minimum Investment

₹ 500/- & in multiples of ₹ 500/- thereafter

### Additional Purchase

₹ 500/- & in multiples of ₹ 500/- thereafter

**Date of Allotment** 29<sup>th</sup> December, 2006

**NAV p.u. (₹)** As on 29<sup>th</sup> March, 2019

Growth	51.53
Dividend	18.93
Direct Plan	
Growth	56.49
Dividend	20.81

**Portfolio Turnover Ratio (1 Year)** 0.71

### Weighted Average Expense Ratio<sup>2</sup> for the month

Regular	2.47%
Direct	0.92%

### Benchmark Index

S&P BSE 200 TRI

**AAUm** for the month of March 2019: ₹ 769.48 crores

**AUm** as on

31<sup>st</sup> March, 2019: ₹ 834.78 crores

### Fund Manager & Experience

<b>Amit Ganatra</b>	
Total Experience	16 Years
Experience in managing this fund:	
Since March 29, 2018	
<b>Dhimant Kothari</b>	
Total Experience	14 Years
Experience in managing this fund:	
Since March 29, 2018	

### Asset Allocation

Equity Holdings	94.49%
Cash & Cash Equivalent	5.51%

### Performance Attributes

Standard Deviation	3.68%
Sharpe Ratio	0.14
Beta	0.98

Based on 3 years, monthly data points (Risk-free rate of 8.80% based on Overnight MIBOR)

Fund P/E - FY20E	21.5
Fund P/B	4.2

### Financial Characteristics

Average Weighted Market Capitalisation	₹ 209,850 crores
Median Market Capitalisation	₹ 21,768 crores
Source	: Factset, Internal Data Files

Fund P/E - FY20E is current price to earnings for FY20E. Fund P/B is 12 months trailing price to book value. Both are arrived at using Weighted Harmonic Mean which is an average resulting from the multiplication of the reciprocal of the observation for each component by the weightage of that stock in the portfolio/index. For 1, 2, Note on Direct Plan, Dividend Distribution and Disclaimer, refer page no. 42.

## Lumpsum Performance (As on 29<sup>th</sup> March, 2019)

Period	Returns %			Value of ₹ 10,000 Invested		
	Fund	Benchmark	Addl. BM	Fund	Benchmark	Addl. BM
		S&P BSE 200 TRI	Nifty 50 TRI		S&P BSE 200 TRI	Nifty 50 TRI
1 Year	9.08%	12.06%	16.40%	10,910	11,210	11,645
3 Years	15.11%	16.11%	16.10%	15,241	15,641	15,637
5 Years	17.36%	14.39%	13.07%	22,250	19,576	18,474
7 Years	16.91%	14.08%	13.32%	29,855	25,141	23,997
10 Years	20.57%	17.34%	15.81%	64,899	49,501	43,398
Since Inception	14.32%	10.76%	10.48%	51,530	34,995	33,931

(29 December, 2006)

**Past performance may or may not be sustained in future.** BM - Benchmark. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 10/- . Face Value per unit is Rs. 10/- . Please refer Page nos. 32-36 for performance of other Schemes managed by the Fund Managers and Page nos. 37-41 for performance of Direct Plans and respective Disclaimers. Also refer Note 1 below.

## SIP Performance (As on 29<sup>th</sup> March, 2019)

SIP Investment	Total amount invested (₹)	Scheme		S&P BSE 200 TRI		Nifty 50 TRI <sup>2,1</sup>	
		Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR
		1 Year	120,000	125,100	8.11%	127,329	11.71%
3 Years	360,000	426,930	11.46%	433,727	12.56%	443,921	14.18%
5 Years	600,000	814,546	12.22%	810,784	12.03%	813,604	12.17%
7 Years	840,000	1,471,391	15.77%	1,366,492	13.69%	1,340,055	13.14%
10 Years	1,200,000	2,698,025	15.49%	2,325,921	12.72%	2,260,101	12.18%
Since Inception	1,470,000	4,031,799	15.42%	3,253,269	12.26%	3,136,280	11.71%

(29 December, 2006)

**Past performance may or may not be sustained in future.** <sup>2,1</sup>Additional Benchmark. Load is not taken into consideration. XIRR method is used to calculate SIP returns assuming investment of Rs. 10,000/- on the first working day of every month. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Also refer Note 1 below.

Note 1 : Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Benchmark returns are calculated using Total Return variant of respective Benchmark Index.

## Portfolio (As on 31<sup>st</sup> March, 2019)

Company		% of Net Assets	Company		% of Net Assets
<b>Equity &amp; Equity Related Instruments</b> 94.49					
HDFC Bank Ltd. 8.95					
Reliance Industries Ltd. 6.92					
Housing Development Finance Corp. Ltd. 6.49					
ICICI Bank Ltd. 5.85					
Infosys Ltd. 5.07					
Larsen & Toubro Ltd. 3.94					
IndusInd Bank Ltd. 3.64					
Axis Bank Ltd. 3.19					
VIP Industries Ltd. 2.85					
United Breweries Ltd. 2.62					
Maruti Suzuki India Ltd. 2.58					
Aditya Birla Fashion and Retail Ltd. 2.27					
Bajaj Finance Ltd. 2.18					
Mphasis Ltd. 2.13					
Bharat Petroleum Corporation Ltd. 2.10					
Exide Industries Ltd. 1.97					
Titan Company Ltd. 1.93					
Schaeffler India Ltd. 1.85					
United Spirits Ltd. 1.82					
Hexaware Technologies Ltd. 1.77					
Apollo Hospitals Enterprise Ltd. 1.75					
Sun Pharmaceutical Industries Ltd. 1.75					
Volta Ltd. 1.73					
Gujarat State Petronet Ltd. 1.66					
Zee Entertainment Enterprises Ltd. 1.59					
Coromandel International Ltd. 1.55					
Mahanagar Gas Ltd. 1.41					
Cholamandalam Investment and Finance Company Ltd. 1.35					
L&T Finance Holdings Ltd. 1.22					
Torrent Pharmaceuticals Ltd. 1.22					
Container Corporation of India Ltd. 1.17					
Cyient Ltd. 1.10					
Mahindra Logistics Ltd. 1.02					
Gruh Finance Ltd. 0.99					
TCI Express Ltd. 0.97					
Mishra Dhatu Nigam Ltd. 0.94					
APL Apollo Tubes Ltd. 0.88					
Parag Milk Foods Ltd. 0.87					
Rallis India Ltd. 0.77					
Reliance Nippon Life Asset Management Ltd. 0.44					
<b>Cash &amp; Cash Equivalent</b> 5.51					
<b>Total</b> 100.00					

## Dividend Distribution

Record Date	Rate (₹/Unit)	Cum-Dividend NAV p. u. (₹)
<b>Dividend Option</b>		
18-Jan-19	1.77	19.89
12-Jan-18	2.20	22.81
29-Dec-16	2.00	18.39
<b>Direct Plan - Dividend Option</b>		
18-Jan-19	1.77	21.60
12-Jan-18	2.20	24.23
29-Dec-16	2.00	19.13

**Past performance may or may not be sustained in future.** Dividend is on face value of ₹10/- per unit. After the payment of dividend, the per unit NAV will fall to the extent of dividend payout and applicable statutory levy, if any.

## Industry Classification<sup>3</sup>

	% of Net Assets
Banks	21.62%
Finance	12.67%
Software	10.07%
Petroleum Products	9.01%
Consumer Durables	6.51%
Consumer Non Durables	5.30%
Construction Project	3.94%
Transportation	3.16%
Gas	3.07%
Pharmaceuticals	2.97%
Auto	2.58%
Retailing	2.27%
Auto Ancillaries	1.97%
Industrial Products	1.85%
Ferrous Metals	1.82%
Healthcare Services	1.75%
Media & Entertainment	1.59%
Fertilisers	1.55%
Pesticides	0.77%

<sup>3</sup>Industrywise Classification as per AMFI.

# Invesco India Multicap Fund

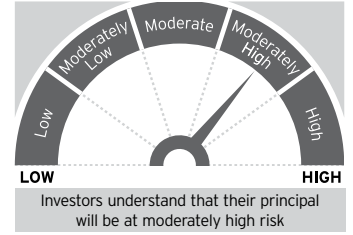
(Multi Cap Fund - An open ended equity scheme investing across large cap, mid cap, small cap stocks)

## Suitable for Investors who are seeking\*

- Capital appreciation over long-term
- Investments in equity and equity related instruments across market capitalization

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

## RISKOMETER



## Investment Objective

To generate capital appreciation by investing predominantly in Equity and Equity Related Instruments across market capitalization.

## Key Facts

### Load Structure

Entry Load Nil

Exit Load<sup>1</sup>

• Nil - if upto 10% of Units allotted are redeemed / switched-out within (w.e.f. April 1, 2019)

• 1% - for any redemption / switch-out in excess of 10% of units allotted within one year from the date of allotment.

• Nil - if units are redeemed or switched-out after 1 year from the date of allotment.

Switch between the Plans under the Scheme, please refer page no. 42.

### Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

### Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

### Date of Allotment

17<sup>th</sup> March, 2008

### NAV p.u. (₹) As on 29<sup>th</sup> March, 2019

Growth 47.39

Dividend 42.97

### Direct Plan

Growth 51.90

Dividend 47.00

**Portfolio Turnover Ratio (1 Year)** 0.59

### Weighted Average Expense Ratio<sup>2</sup> for the month

Regular 2.33%

Direct 0.93%

### Benchmark Index

S&P BSE AllCap TRI

### AAUM for the month of

March 2019: ₹ 772.36 crores

### AUM as on

31<sup>st</sup> March, 2019: ₹ 801.78 crores

### Fund Manager & Experience

#### Taher Badshah

Total Experience 24 Years

Experience in managing this fund:

Since March 29, 2018

#### Pranav Gokhale

Total Experience 15 Years

Experience in managing this fund:

Since March 29, 2018

### Asset Allocation

Equity Holdings 96.36%

Cash & Cash Equivalent 3.64%

## Performance Attributes

Standard Deviation 4.49%

Sharpe Ratio 0.08

Beta 1.07

Based on 3 years, monthly data points (Risk-free rate of 8.80% based on Overnight MIBOR)

Fund P/E - FY20E 21.5

Fund P/B 4.1

## Financial Characteristics

Average Weighted Market Capitalisation ₹ 116,830 crores

Median Market Capitalisation ₹ 18,457 crores

Source : Factset, Internal Data Files

Fund P/E - FY20E is current price to earnings for FY20E, Fund P/B is 12 months trailing price to book value. Both are arrived at using Weighted Harmonic Mean which is an average resulting from the multiplication of the reciprocal of the observation for each component by the weightage of that stock in the portfolio/index. For 1.2, Note on Direct Plan, Dividend Distribution and Disclaimer, refer page no. 42.

## Lumpsum Performance (As on 29<sup>th</sup> March, 2019)

Period	Returns %			Value of ₹ 10,000 invested		
	Fund	Benchmark	Addl. BM	Fund	Benchmark	Addl. BM
	S&P BSE AllCap TRI	Nifty 50 TRI		S&P BSE AllCap TRI	Nifty 50 TRI	
1 Year	-1.68%	8.41%	16.40%	9,832	10,843	11,645
3 Years	12.82%	15.67%	16.10%	14,352	15,464	15,637
5 Years	17.06%	14.44%	13.07%	21,970	19,618	18,474
7 Years	18.25%	13.93%	13.32%	32,326	24,911	23,997
10 Years	24.56%	17.37%	15.81%	89,924	49,630	43,398
Since Inception (17 March, 2008)	15.14%	10.60%	10.28%	47,390	30,407	29,457

**Past performance may or may not be sustained in future.** BM - Benchmark. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 10/- Face Value per unit is Rs. 10/-. Please refer Page nos. 32-36 for performance of other Schemes managed by the Fund Managers and Page nos. 37-41 for performance of Direct Plans and respective Disclaimers. Also refer Note 1 below.

## SIP Performance (As on 29<sup>th</sup> March, 2019)

SIP Investment	Total amount invested (₹)	Scheme		S&P BSE AllCap TRI		Nifty 50 TRI <sup>2,1</sup>	
		Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR
1 Year	120,000	119,448	-0.87%	125,725	9.12%	129,549	15.34%
3 Years	360,000	392,085	5.66%	424,588	11.08%	443,921	14.18%
5 Years	600,000	753,923	9.10%	797,307	11.35%	813,604	12.17%
7 Years	840,000	1,449,732	15.35%	1,352,373	13.40%	1,340,055	13.14%
Since Inception (17 March, 2008)	-	-	-	-	-	-	-

**Past performance may or may not be sustained in future.** <sup>2,1</sup> Additional Benchmark. Returns for other periods not available as the Scheme was close-ended and re-opened for purchase on March 18, 2011, first SIP installment is taken as April 1, 2011. Load is not taken into consideration. XIRR method is used to calculate SIP returns assuming investment of Rs. 10,000/- on the first working day of every month. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Also refer Note 1 below.

Note 1 : Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Benchmark returns are calculated using Total Return variant of respective Benchmark Index.

## Portfolio (As on 31<sup>st</sup> March, 2019)

Company	% of Net Assets	Company	% of Net Assets
<b>Equity &amp; Equity Related Instruments</b>	<b>96.36</b>	<b>Cash &amp; Cash Equivalent</b>	<b>3.64</b>
HDFC Bank Ltd.	9.06	Total	100.00
ICICI Bank Ltd.	6.33		
Infosys Ltd.	5.43		
United Breweries Ltd.	3.09		
Schaeffler India Ltd.	3.02		
Axis Bank Ltd.	2.99		
Aditya Birla Fashion and Retail Ltd.	2.96		
Equitas Holdings Ltd.	2.72		
Vinati Organics Ltd.	2.65		
Apollo Hospitals Enterprise Ltd.	2.64		
Cholamandalam Investment and Finance Co. Ltd.	2.47		
United Spirits Ltd.	2.45		
Titan Company Ltd.	2.45		
RBL Bank Ltd.	2.44		
Exide Industries Ltd.	2.44		
MRF Ltd.	2.40		
L&T Finance Holdings Ltd.	2.18		
VIP Industries Ltd.	2.13		
Rallis India Ltd.	2.03		
Torrent Pharmaceuticals Ltd.	2.02		
Mahindra Logistics Ltd.	1.98		
Container Corporation of India Ltd.	1.94		
Sanofi India Ltd.	1.90		
Maruti Suzuki India Ltd.	1.89		
Mphasis Ltd.	1.83		
V-Mart Retail Ltd.	1.82		
Ajanta Pharma Ltd.	1.76		
Mahindra & Mahindra Ltd.	1.74		
Multi Commodity Exchange of India Ltd.	1.69		
Heritage Foods Ltd.	1.66		
Voltas Ltd.	1.63		
Wonderla Holidays Ltd.	1.59		
Hindustan Petroleum Corporation Ltd.	1.59		
ISGEC Heavy Engineering Ltd.	1.53		
Sun TV Network Ltd.	1.34		
Tech Mahindra Ltd.	1.29		
Dixon Technologies (India) Ltd.	1.23		
PNC Infratech Ltd.	1.16		
Sterilite Technologies Ltd.	1.16		
Timken India Ltd.	1.10		
APL Apollo Tubes Ltd.	0.64		

## Dividend Distribution

Record Date	Rate (₹/Unit)	Cum-Dividend NAV p. u. (₹)
<b>Dividend Option</b>		
08-Aug-14	2.50	26.91
<b>Direct Plan - Dividend Option</b>		
08-Aug-14	2.55	27.30

**Past performance may or may not be sustained in future.** Dividend is on face value of ₹10/- per unit. After the payment of dividend, the per unit NAV will fall to the extent of dividend payout and applicable statutory levy, if any.

## Industry Classification<sup>3</sup>

	% of Net Assets
Banks	20.82%
Finance	9.06%
Software	8.54%
Consumer Durables	7.45%
Consumer Non Durables	7.20%
Pharmaceuticals	5.68%
Auto Ancillaries	4.84%
Retailing	4.78%
Industrial Products	4.12%
Transportation	3.92%
Auto	3.63%
Chemicals	2.65%
Healthcare Services	2.64%
Pesticides	2.03%
Hotels, Resorts And Other Recreational Activities	1.59%
Petroleum Products	1.59%
Industrial Capital Goods	1.53%
Media & Entertainment	1.34%
Construction	1.16%
Telecom - Equipment & Accessories	1.16%
Ferrous Metals	0.64%

<sup>3</sup> Industrywise Classification as per AMFI.

# Invesco India Contra Fund

(An open ended equity scheme following contrarian investment strategy)

## Suitable for Investors who are seeking\*

- Capital appreciation over long-term
- Investments predominantly in equity and equity related instruments through contrarian investing.

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

## RISKOMETER



## Investment Objective

To generate capital appreciation by investing predominantly in Equity and Equity Related Instruments through contrarian investing.

## Key Facts

### Load Structure

Entry Load Nil

Exit Load<sup>1</sup>

• Nil - if upto 10% of Units allotted are redeemed / switched-out within (w.e.f. April 1, 2019)

• 1% - for any redemption / switch-out in excess of 10% of units allotted within one year from the date of allotment.

• Nil - if units are redeemed or switched-out after 1 year from the date of allotment.

Switch between the Plans under the Scheme, please refer page no. 42.

### Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

### Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

### Date of Allotment

11<sup>th</sup> April, 2007

### NAV p.u. (₹) As on 29<sup>th</sup> March, 2019

Growth 48.77

Dividend 24.04

### Direct Plan

Growth 53.07

Dividend 28.76

**Portfolio Turnover Ratio (1 Year)** 1.14

### Weighted Average Expense Ratio<sup>2</sup> for the month

Regular 2.01%

Direct 0.96%

### Benchmark Index

S&P BSE 500 TRI

### AAuM for the month of

March 2019: ₹ 3,494.95 crores

### AuM as on

31<sup>st</sup> March, 2019: ₹ 3,657.75 crores

### Fund Manager & Experience

#### Taher Badshah

Total Experience 24 Years

Experience in managing this fund:

Since January 13, 2017

#### Amit Ganatra

Total Experience 16 Years

Experience in managing this fund:

Since August 14, 2012

### Asset Allocation

Equity Holdings 96.33%

Cash & Cash Equivalent 3.67%

### Performance Attributes

Standard Deviation 3.89%

Sharpe Ratio 0.18

Beta 0.99

Based on 3 years, monthly data points (Risk-free rate of 8.80% based on Overnight MIBOR)

Fund P/E - FY20E 15.9

Fund P/B 3.0

### Financial Characteristics

Average Weighted ₹ 199,656 crores

Market Capitalisation

Median Market ₹ 28,984 crores

Capitalisation

Source : Factset, Internal Data Files

Fund P/E - FY20E is current price to earnings for FY20E. Fund P/B is 12 months trailing price to book value. Both are arrived at using Weighted Harmonic Mean which is an average resulting from the multiplication of the reciprocal of the observation for each component by the weightage of that stock in the portfolio/index. For 1, 2, Note on Direct Plan, Dividend Distribution and Disclaimer, refer page no. 42.

## Lumpsum Performance (As on 29<sup>th</sup> March, 2019)

Period	Returns %			Value of ₹ 10,000 Invested		
	Fund	Benchmark	Addl. BM	Fund	Benchmark	Addl. BM
		S&P BSE 500 TRI	Nifty 50 TRI		S&P BSE 500 TRI	Nifty 50 TRI
1 Year	8.50%	9.64%	16.40%	10,852	10,967	11,645
3 Years	17.83%	15.97%	16.10%	16,344	15,585	15,637
5 Years	19.67%	14.52%	13.07%	24,532	19,690	18,474
7 Years	17.93%	13.97%	13.32%	31,731	24,973	23,997
10 Years	20.97%	17.43%	15.81%	67,084	49,873	43,398
Since Inception (11 April, 2007)	14.15%	11.23%	10.95%	48,770	35,746	34,679

**Past performance may or may not be sustained in future.** BM - Benchmark. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 10/- . Face Value per unit is Rs. 10/- . Please refer Page nos. 32-36 for performance of other Schemes managed by the Fund Managers and Page nos. 37-41 for performance of Direct Plans and respective Disclaimers. Also refer Note 1 below.

## SIP Performance (As on 29<sup>th</sup> March, 2019)

SIP Investment	Total amount invested (₹)	Scheme		S&P BSE 500 TRI		Nifty 50 TRI <sup>2-1</sup>	
		Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR
1 Year	120,000	125,794	9.23%	126,368	10.16%	129,549	15.34%
3 Years	360,000	439,907	13.54%	428,420	11.70%	443,921	14.18%
5 Years	600,000	858,535	14.35%	804,010	11.69%	813,604	12.17%
7 Years	840,000	1,590,717	17.96%	1,360,706	13.57%	1,340,055	13.14%
10 Years	1,200,000	2,833,487	16.41%	2,313,416	12.62%	2,260,101	12.18%
Since Inception (11 April, 2007)	1,440,000	4,035,908	16.09%	3,121,077	12.21%	3,033,353	11.78%

**Past performance may or may not be sustained in future.** <sup>2-1</sup>Additional Benchmark. Load is not taken into consideration. XIRR method is used to calculate SIP returns assuming investment of Rs. 10,000/- on the first working day of every month. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Also refer Note 1 below.

Note 1 : Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Benchmark returns are calculated using Total Return variant of respective Benchmark Index.

## Portfolio (As on 31<sup>st</sup> March, 2019)

Company	% of Net Assets	Company	% of Net Assets
<b>Equity &amp; Equity Related Instruments</b>	<b>96.33</b>	Zee Entertainment Enterprises Ltd.	1.44
HDFC Bank Ltd.	8.39	Mahindra & Mahindra Ltd.	1.40
ICICI Bank Ltd.	8.28	Ajanta Pharma Ltd.	1.34
Reliance Industries Ltd.	6.80	Parag Milk Foods Ltd.	1.30
Infosys Ltd.	4.80	Cyient Ltd.	1.28
Axis Bank Ltd.	4.12	Bharat Petroleum Corporation Ltd.	1.27
Larsen & Toubro Ltd.	3.56	L&T Finance Holdings Ltd.	1.25
Sun Pharmaceutical Industries Ltd.	3.15	Container Corporation of India Ltd.	1.23
IndusInd Bank Ltd.	3.03	National Aluminium Company Ltd.	1.19
Equitas Holdings Ltd.	2.92	Motherhood Sumi Systems Ltd.	1.05
State Bank of India	2.90	Oil & Natural Gas Corporation Ltd.	0.99
Tech Mahindra Ltd.	2.66	Bharat Electronics Ltd.	0.94
Exide Industries Ltd.	2.57	Multi Commodity Exchange of India Ltd.	0.79
Apollo Hospitals Enterprise Ltd.	2.32	Bharti Airtel Ltd.	0.73
United Spirits Ltd.	2.10	KNR Constructions Ltd.	0.71
Hindustan Petroleum Corporation Ltd.	2.00	Apex Frozen Foods Ltd.	0.57
Shriram Transport Finance Company Ltd.	1.94	ISGEC Heavy Engineering Ltd.	0.55
Gujarat State Petronet Ltd.	1.93	Central Depository Services (India) Ltd.	0.54
Mphasis Ltd.	1.84	Coromandel International Ltd.	0.52
Mahanagar Gas Ltd.	1.81	Rallis India Ltd.	0.50
Hexaware Technologies Ltd.	1.79	Music Broadcast Ltd.	0.50
NTPC Ltd.	1.75	Torrent Pharmaceuticals Ltd.	0.50
Maruti Suzuki India Ltd.	1.68	Mishra Dhatu Nigam Ltd.	0.47
Cholamandalam Investment and Finance Co. Ltd.	1.51	<b>Cash &amp; Cash Equivalent</b>	<b>3.67</b>
Aditya Birla Fashion and Retail Ltd.	1.44	<b>Total</b>	<b>100.00</b>

## Dividend Distribution

Record Date	Rate (₹/Unit)	Cum-Dividend NAV p. u. (₹)
<b>Dividend Option</b>		
28-Mar-19	2.07	26.19
23-Mar-18	3.25	27.18
11-Apr-17	2.60	26.09
<b>Direct Plan - Dividend Option</b>		
28-Mar-19	2.07	30.88
23-Mar-18	3.25	31.11
11-Apr-17	2.60	29.07

**Past performance may or may not be sustained in future.** Dividend is on face value of ₹10/- per unit. After the payment of dividend, the per unit NAV will fall to the extent of dividend payout and applicable statutory levy, if any.

## Industry Classification<sup>3</sup>

	% of Net Assets
Banks	26.74%
Software	12.36%
Petroleum Products	10.07%
Finance	8.94%
Pharmaceuticals	4.99%
Consumer Non Durables	3.96%
Gas	3.74%
Auto Ancillaries	3.62%
Construction Project	3.56%
Auto	3.08%
Healthcare Services	2.32%
Media & Entertainment	1.94%
Power	1.75%
Industrial Capital Goods	1.49%
Retailing	1.44%
Transportation	1.23%
Non - Ferrous Metals	1.19%
Oil	0.99%
Telecom - Services	0.73%
Construction	0.71%
Fertilisers	0.52%
Pesticides	0.50%
Ferrous Metals	0.47%

<sup>3</sup>Industrywise Classification as per AMFI.

# Invesco India Largecap Fund

(Large Cap Fund - An open ended equity scheme predominantly investing in large cap stocks)

## Suitable for Investors who are seeking\*

- Capital appreciation over long-term
- Investments predominantly in equity and equity-related instruments of largecap companies

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

## RISKOMETER



## Investment Objective

To generate capital appreciation by investing predominantly in Largecap companies.

## Key Facts

### Load Structure

Entry Load Nil  
Exit Load<sup>1</sup> • Nil - if upto 10% of Units allotted (w.e.f. April 1, 2019) are redeemed / switched-out within 1 year from the date of allotment.  
• 1% - for any redemption / switch-out in excess of 10% of units allotted within one year from the date of allotment.  
• Nil - if units are redeemed or switched-out after 1 year from the date of allotment.  
Switch between the Plans under the Scheme, please refer page no. 42.

### Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

### Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

### Date of Allotment

21<sup>st</sup> August, 2009

### NAV p.u. (₹) As on 29<sup>th</sup> March, 2019

Growth 28.75  
Dividend 18.57  
Direct Plan  
Growth 31.62  
Dividend 20.35

**Portfolio Turnover Ratio (1 Year)** 0.69

### Weighted Average Expense Ratio<sup>2</sup> for the month

Regular 2.49%  
Direct 0.88%

### Benchmark Index

Nifty 50 TRI

### AAUM for the month of

March 2019: ₹ 185.00 crores

### AUM as on

31<sup>st</sup> March, 2019: ₹ 190.51 crores

### Fund Manager & Experience

#### Amit Ganatra

Total Experience 16 Years  
Experience in managing this fund: Since March 29, 2018

#### Nitin Gosar

Total Experience 14 Years  
Experience in managing this fund: Since March 29, 2018

## Asset Allocation

Equity Holdings 98.12%  
Cash & Cash Equivalent 1.88%

## Performance Attributes

Standard Deviation 3.47%  
Sharpe Ratio 0.10  
Beta 0.94  
Based on 3 years, monthly data points (Risk-free rate of 8.80% based on Overnight MIBOR)

Fund P/E - FY20E 23.6  
Fund P/B 4.5

## Financial Characteristics

Average Weighted Market Capitalisation ₹ 324,478 crores  
Median Market Capitalisation ₹ 101,372 crores

Source : Factset, Internal Data Files

Fund P/E - FY20E is current price to earnings for FY20E, Fund P/B is 12 months trailing price to book value. Both are arrived at using Weighted Harmonic Mean which is an average resulting from the multiplication of the reciprocal of the observation for each component by the weightage of that stock in the portfolio/index. For 1,2, Note on Direct Plan, Dividend Distribution and Disclaimer, refer page no. 42.

## Lumpsum Performance (As on 29<sup>th</sup> March, 2019)

Period	Returns %			Value of ₹ 10,000 invested		
	Fund	Benchmark Nifty 50 TRI	Addl. BM S&P BSE Sensex TRI	Fund	Benchmark Nifty 50 TRI	Addl. BM S&P BSE Sensex TRI
1 Year	8.14%	16.40%	18.71%	10,816	11,645	11,877
3 Years	13.02%	16.10%	16.64%	14,425	15,637	15,857
5 Years	14.07%	13.07%	13.12%	19,308	18,474	18,518
7 Years	13.79%	13.32%	13.74%	24,699	23,997	24,620
Since Inception (21 August, 2009)	11.62%	11.63%	11.75%	28,750	28,787	29,072

**Past performance may or may not be sustained in future.** BM - Benchmark. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 10/- . Face Value per unit is Rs. 10/- . Please refer Page nos. 32-36 for performance of other Schemes managed by the Fund Managers and Page nos. 37-41 for performance of Direct Plans and respective Disclaimers. Also refer Note 1 below.

## SIP Performance (As on 29<sup>th</sup> March, 2019)

SIP Investment	Total amount invested (₹)	Scheme		Nifty 50 TRI		S&P BSE Sensex TRI <sup>2,1</sup>	
		Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR
1 Year	120,000	125,631	8.96%	129,549	15.34%	130,198	16.41%
3 Years	360,000	417,738	9.96%	443,921	14.18%	452,351	15.50%
5 Years	600,000	777,281	10.33%	813,604	12.17%	823,915	12.68%
7 Years	840,000	1,321,765	12.76%	1,340,055	13.14%	1,356,164	13.48%
Since Inception (21 August, 2009)	1,160,000	2,116,108	12.00%	2,123,407	12.07%	2,150,751	12.32%

**Past performance may or may not be sustained in future.** <sup>2,1</sup>Additional Benchmark. Load is not taken into consideration. XIRR method is used to calculate SIP returns assuming investment of Rs. 10,000/- on the first working day of every month. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Also refer Note 1 below.

Note 1 : Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Benchmark returns are calculated using Total Return variant of respective Benchmark Index.

## Portfolio (As on 31<sup>st</sup> March, 2019)

Company	% of Net Assets	Company	% of Net Assets
<b>Equity &amp; Equity Related Instruments</b>	<b>98.12</b>		
Reliance Industries Ltd.	9.85	ICICI Lombard General Insurance Co. Ltd.	2.02
HDFC Bank Ltd.	9.70	United Breweries Ltd.	1.91
Housing Development Finance Corp. Ltd.	8.89	Indraprastha Gas Ltd.	1.91
ITC Ltd.	6.86	NTPC Ltd.	1.90
Tata Consultancy Services Ltd.	6.86	Zee Entertainment Enterprises Ltd.	1.87
Infosys Ltd.	6.44	Heritage Foods Ltd.	1.63
Axis Bank Ltd.	5.52	Exide Industries Ltd.	1.62
Larsen & Toubro Ltd.	4.28	Apollo Hospitals Enterprise Ltd.	1.55
Bajaj Finance Ltd.	4.02	Titan Company Ltd.	1.52
Maruti Suzuki India Ltd.	3.64	United Spirits Ltd.	1.42
Aditya Birla Fashion and Retail Ltd.	3.50	Gruh Finance Ltd.	1.16
IndusInd Bank Ltd.	3.35	Motherhood Sumi Systems Ltd.	1.13
Sun Pharmaceutical Industries Ltd.	2.50	Whirlpool of India Ltd.	1.00
Torrent Pharmaceuticals Ltd.	2.08	<b>Cash &amp; Cash Equivalent</b>	<b>1.88</b>
		<b>Total</b>	<b>100.00</b>

## Dividend Distribution

Record Date	Rate (₹/Unit)	Cum-Dividend NAV p. u. (₹)
<b>Dividend Option</b>		
29-May-17	1.70	17.77
22-Mar-16	1.90	16.08
28-Nov-14	2.00	18.30
<b>Direct Plan - Dividend Option</b>		
29-May-17	1.70	18.75
22-Mar-16	1.90	16.62
28-Nov-14	2.20	18.63

**Past performance may or may not be sustained in future.** Dividend is on face value of ₹10/- per unit. After the payment of dividend, the per unit NAV will fall to the extent of dividend payout and applicable statutory levy, if any.

## Industry Classification<sup>3</sup>

	% of Net Assets
Banks	18.56%
Finance	16.10%
Software	13.30%
Consumer Non Durables	11.81%
Petroleum Products	9.85%
Pharmaceuticals	4.59%
Construction Project	4.28%
Auto	3.64%
Retailing	3.50%
Auto Ancillaries	2.75%
Consumer Durables	2.52%
Gas	1.91%
Power	1.90%
Media & Entertainment	1.87%
Healthcare Services	1.55%

<sup>3</sup>Industrywise Classification as per AMFI.

# Invesco India Growth Opportunities Fund

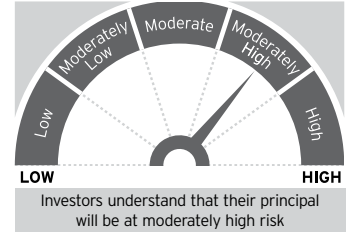
(Large & Mid Cap Fund - An open ended equity scheme investing in both large cap and mid cap stocks)

## Suitable for Investors who are seeking\*

- Capital appreciation over long-term
- Investments predominantly in equity and equity-related instruments of large and mid cap companies

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

## RISKOMETER



## Investment Objective

To generate capital appreciation from a diversified portfolio of predominantly Equity and Equity Related Instruments of Large and Midcap companies.

## Key Facts

### Load Structure

Entry Load Nil

Exit Load<sup>1</sup> • Nil - if upto 10% of Units allotted are redeemed / switched-out within 1 year from the date of allotment.

1, 2019) • 1% - for any redemption / switch-out in excess of 10% of units allotted within one year from the date of allotment.

• Nil - if units are redeemed or switched-out after 1 year from the date of allotment.

Switch between the Plans under the Scheme, please refer page no. 42.

### Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

### Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

**Date of Allotment** 9<sup>th</sup> August, 2007

**NAV p.u. (₹)** As on 29<sup>th</sup> March, 2019

Growth 34.49

Dividend 17.08

### Direct Plan

Growth 37.81

Dividend 19.02

**Portfolio Turnover Ratio (1 Year)** 0.20

### Weighted Average Expense Ratio<sup>2</sup> for the month

Regular 2.17%

Direct 1.09%

### Benchmark Index

S&P BSE 250 Large Midcap 65:35 TRI

### AAUM for the month of

March 2019: ₹ 1,182.40 crores

### AUM as on

31<sup>st</sup> March, 2019: ₹ 1,248.19 crores

### Fund Manager & Experience

#### Taher Badshah

Total Experience 24 Years

Experience in managing this fund:

Since January 13, 2017

#### Amit Ganatra

Total Experience 16 Years

Experience in managing this fund:

Since June 23, 2014

### Asset Allocation

Equity Holdings 95.26%

Cash & Cash Equivalent 4.74%

### Performance Attributes

Standard Deviation 3.74%

Sharpe Ratio 0.16

Beta 0.94

Based on 3 years, monthly data points (Risk-free rate of 8.80% based on Overnight MIBOR)

Fund P/E - FY20E 21.4

Fund P/B 3.9

### Financial Characteristics

Average Weighted Market Capitalisation ₹ 193,769 crores

Median Market Capitalisation ₹ 31,249 crores

Source : Factset, Internal Data Files

Fund P/E - FY20E is current price to earnings for FY20E, Fund P/B is 12 months trailing price to book value. Both are arrived at using Weighted Harmonic Mean which is an average resulting from the multiplication of the reciprocal of the observation for each component by the weightage of that stock in the portfolio/index. For 1.2, Note on Direct Plan, Dividend Distribution and Disclaimer, refer page no. 42.

Dividend is on face value of ₹10/- per unit. After the payment of dividend, the per unit NAV will fall to the extent of dividend payout and applicable statutory levy, if any.

Dividend is on face value of ₹10/- per unit. After the payment of dividend, the per unit NAV will fall to the extent of dividend payout and applicable statutory levy, if any.

## Lumpsum Performance (As on 29<sup>th</sup> March, 2019)

Period	Returns %			Value of ₹ 10,000 invested		
	Fund	Benchmark	Addl. BM	Fund	Benchmark	Addl. BM
		S&P BSE 250 Large MidCap 65:35 TRI	Nifty 50 TRI		S&P BSE 250 Large MidCap 65:35 TRI	Nifty 50 TRI
1 Year	8.54%	7.73%	16.40%	10,856	10,776	11,645
3 Years	16.43%	15.92%	16.10%	15,770	15,566	15,637
5 Years	16.31%	15.76%	13.07%	21,277	20,779	18,474
7 Years	15.86%	14.81%	13.32%	28,018	26,300	23,997
10 Years	17.86%	18.39%	15.81%	51,709	54,094	43,398
Since Inception (09 August, 2007)	11.22%	10.57%	9.98%	34,490	32,227	30,264

**Past performance may or may not be sustained in future.** BM - Benchmark. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 10/- . Face Value per unit is Rs. 10/- . Please refer Page nos. 32-36 for performance of other Schemes managed by the Fund Managers and Page nos. 37-41 for performance of Direct Plans and respective Disclaimers. Also refer Note 1 below.

## SIP Performance (As on 29<sup>th</sup> March, 2019)

SIP Investment	Total amount invested (₹)	Scheme		S&P BSE 250 Large MidCap 65:35 TRI		Nifty 50 TRI <sup>2,1</sup>	
		Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR
1 Year	120,000	125,980	9.53%	125,199	8.27%	129,549	15.34%
3 Years	360,000	435,514	12.84%	425,025	11.15%	443,921	14.18%
5 Years	600,000	825,989	12.78%	810,184	12.00%	813,604	12.17%
7 Years	840,000	1,444,932	15.26%	1,397,704	14.32%	1,340,055	13.14%
10 Years	1,200,000	2,546,167	14.41%	2,411,921	13.40%	2,260,101	12.18%
Since Inception (09 August, 2007)	1,400,000	3,311,001	13.94%	3,137,893	13.10%	2,904,278	11.89%

**Past performance may or may not be sustained in future.** <sup>2,1</sup>Additional Benchmark. Load is not taken into consideration. XIRR method is used to calculate SIP returns assuming investment of Rs. 10,000/- on the first working day of every month. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Also refer Note 1 below.

Note 1 : Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Benchmark returns are calculated using Total Return variant of respective Benchmark Index.

## Portfolio (As on 31<sup>st</sup> March, 2019)

Company	% of Net Assets	Company	% of Net Assets
<b>Equity &amp; Equity Related Instruments</b>	<b>95.26</b>	The Ramco Cements Ltd.	2.01
HDFC Bank Ltd.	8.40	Torrent Pharmaceuticals Ltd.	1.96
Reliance Industries Ltd.	5.55	Asian Paints Ltd.	1.95
ICICI Bank Ltd.	4.91	United Spirits Ltd.	1.88
Larsen & Toubro Ltd.	3.60	Container Corporation of India Ltd.	1.80
Tata Consultancy Services Ltd.	3.45	Ajanta Pharma Ltd.	1.62
Indian Oil Corporation Ltd.	3.39	Schaeffler India Ltd.	1.61
Bajaj Finance Ltd.	2.95	Sanofi India Ltd.	1.55
IndusInd Bank Ltd.	2.82	Mahindra & Mahindra Ltd.	1.55
Axis Bank Ltd.	2.66	Balkrishna Industries Ltd.	1.55
Aditya Birla Fashion and Retail Ltd.	2.55	Titan Company Ltd.	1.53
United Breweries Ltd.	2.54	Sun Pharmaceutical Industries Ltd.	1.52
Kotak Mahindra Bank Ltd.	2.52	National Aluminium Company Ltd.	1.38
Indraprastha Gas Ltd.	2.40	L&T Finance Holdings Ltd.	1.24
RBL Bank Ltd.	2.39	Bata India Ltd.	1.22
Mphasis Ltd.	2.36	Zee Entertainment Enterprises Ltd.	1.21
Voltas Ltd.	2.31	Gruh Finance Ltd.	1.00
Exide Industries Ltd.	2.22	MRF Ltd.	0.99
Apollo Hospitals Enterprise Ltd.	2.14	Whirlpool of India Ltd.	0.94
Hexaware Technologies Ltd.	2.12	Motherson Sumi Systems Ltd.	0.92
Maruti Suzuki India Ltd.	2.12	Heritage Foods Ltd.	0.38
Cholamandalam Investment and Finance Company Ltd.	2.03	Cash & Cash Equivalent	4.74
		<b>Total</b>	<b>100.00</b>

## Dividend Distribution

Record Date	Rate (₹/Unit)	Cum-Dividend NAV p. u. (₹)
<b>Dividend Option</b>		
28-Sep-17	1.50	16.30
26-Mar-15	8.50	21.26
30-Dec-10	1.25	13.76
<b>Direct Plan - Dividend Option</b>		
28-Sep-17	1.50	17.62
26-Mar-15	8.50	21.75

**Past performance may or may not be sustained in future.** Dividend is on face value of ₹10/- per unit. After the payment of dividend, the per unit NAV will fall to the extent of dividend payout and applicable statutory levy, if any.

## Industry Classification<sup>3</sup>

	% of Net Assets
Banks	23.72%
Petroleum Products	8.94%
Software	7.93%
Finance	7.21%
Consumer Non Durables	6.75%
Pharmaceuticals	6.65%
Consumer Durables	5.99%
Auto Ancillaries	5.69%
Auto	3.67%
Construction Project	3.60%
Retailing	2.55%
Gas	2.40%
Healthcare Services	2.14%
Cement	2.01%
Transportation	1.80%
Industrial Products	1.61%
Non - Ferrous Metals	1.38%
Media & Entertainment	1.21%

<sup>3</sup>Industrywise Classification as per AMFI.



# Invesco India Midcap Fund

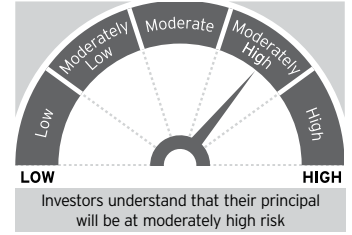
(Mid Cap Fund - An open ended equity scheme predominantly investing in mid cap stocks)

## Suitable for Investors who are seeking\*

- Capital appreciation over long-term
- Investments predominantly in equity and equity-related instruments of Midcap companies

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

## RISKOMETER



## Investment Objective

To generate capital appreciation by investing predominantly in Midcap companies.

## Key Facts

### Load Structure

Entry Load Nil

Exit Load<sup>1</sup> Nil - if upto 10% of Units allotted (w.e.f. April 1, 2019) are redeemed / switched-out within 1 year from the date of allotment.

• 1% - for any redemption / switch-out in excess of 10% of units allotted within one year from the date of allotment.

• Nil - if units are redeemed or switched-out after 1 year from the date of allotment.

Switch between the Plans under the Scheme, please refer page no. 42.

### Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

### Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

### Date of Allotment

19<sup>th</sup> April, 2007

### NAV p.u. (₹) As on 29<sup>th</sup> March, 2019

Growth 49.35  
Dividend 23.03

### Direct Plan

Growth 54.40  
Dividend 26.32

**Portfolio Turnover Ratio (1 Year)** 0.61

### Weighted Average Expense Ratio<sup>2</sup> for the month

Regular 2.47%  
Direct 0.96%

### Benchmark Index

Nifty Midcap 100 TRI

### AAuM for the month of

March 2019: ₹ 321.85 crores

### AuM as on

31<sup>st</sup> March, 2019: ₹ 349.34 crores

### Fund Manager & Experience

#### Pranav Gokhale

Total Experience 15 Years

Experience in managing this fund:

Since March 29, 2018

#### Neelesh Dhamnaskar

Total Experience 13 Years

Experience in managing this fund:

Since July 18, 2018

### Asset Allocation

Equity Holdings 95.68%  
Cash & Cash Equivalent 4.32%

## Performance Attributes

Standard Deviation 4.34%  
Sharpe Ratio 0.13  
Beta 0.81

Based on 3 years, monthly data points (Risk-free rate of 8.80% based on Overnight MIBOR)

Fund P/E - FY20E 19.8

Fund P/B 4.1

## Financial Characteristics

Average Weighted Market Capitalisation ₹ 21,034 crores

Median Market Capitalisation ₹ 16,940 crores

Source : Factset, Internal Data Files

Fund P/E - FY20E is current price to earnings for FY20E, Fund P/B is 12 months trailing price to book value. Both are arrived at using Weighted Harmonic Mean which is an average resulting from the multiplication of the reciprocal of the observation for each component by the weightage of that stock in the portfolio/index. For 1.2, Note on Direct Plan, Dividend Distribution and Disclaimer, refer page no. 42.

## Lumpsum Performance (As on 29<sup>th</sup> March, 2019)

Period	Returns %			Value of ₹ 10,000 invested		
	Fund	Benchmark Nifty Midcap 100 TRI	Addl. BM Nifty 50 TRI	Fund	Benchmark Nifty Midcap 100 TRI	Addl. BM Nifty 50 TRI
1 Year	6.18%	-1.85%	16.40%	10,620	9,814	11,645
3 Years	15.42%	13.90%	16.10%	15,364	14,765	15,637
5 Years	19.17%	17.50%	13.07%	24,026	22,389	18,474
7 Years	19.06%	14.52%	13.32%	33,918	25,826	23,997
10 Years	24.69%	19.79%	15.81%	90,884	60,862	43,398
Since Inception (19 April, 2007)	14.29%	12.67%	10.65%	49,350	41,616	33,508

**Past performance may or may not be sustained in future.** BM - Benchmark. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 10/- . Face Value per unit is Rs. 10/- . Please refer Page nos. 32-36 for performance of other Schemes managed by the Fund Managers and Page nos. 37-41 for performance of Direct Plans and respective Disclaimers. Also refer Note 1 below.

## SIP Performance (As on 29<sup>th</sup> March, 2019)

SIP Investment	Total amount invested (₹)	Scheme		Nifty Midcap 100 TRI		Nifty 50 TRI <sup>2,1</sup>	
		Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR
1 Year	120,000	124,170	6.62%	121,063	1.67%	129,549	15.34%
3 Years	360,000	416,599	9.77%	392,779	5.78%	443,921	14.18%
5 Years	600,000	805,599	11.77%	774,654	10.19%	813,604	12.17%
7 Years	840,000	1,548,582	17.20%	1,396,279	14.29%	1,340,055	13.14%
Since Inception (19 April, 2007)	-	-	-	-	-	-	-

**Past performance may or may not be sustained in future.** <sup>2,1</sup>Additional Benchmark. Returns for other periods not available as the Scheme was close-ended and re-opened for purchase on April 20, 2010, first SIP installment is taken as May 1, 2010. Load is not taken into consideration. XIRR method is used to calculate SIP returns assuming investment of Rs. 10,000/- on the first working day of every month. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Also refer Note 1 below.

Note 1 : Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Benchmark returns are calculated using Total Return variant of respective Benchmark Index.

## Portfolio (As on 31<sup>st</sup> March, 2019)

Company	% of Net Assets	Company	% of Net Assets
<b>Equity &amp; Equity Related Instruments</b>	<b>95.68</b>	National Aluminium Company Ltd.	2.29
RBL Bank Ltd.	4.54	KEC International Ltd.	2.29
United Breweries Ltd.	3.80	The Ramco Cements Ltd.	2.22
City Union Bank Ltd.	3.55	Vinati Organics Ltd.	2.16
Aditya Birla Fashion and Retail Ltd.	3.53	AIA Engineering Ltd.	2.14
Cholamandalam Investment and Finance Co. Ltd.	3.26	Coromandel International Ltd.	2.09
Exide Industries Ltd.	3.21	Bata India Ltd.	2.09
Indraprastha Gas Ltd.	2.96	L&T Finance Holdings Ltd.	1.96
Sanofi India Ltd.	2.93	Whirlpool of India Ltd.	1.89
Torrent Pharmaceuticals Ltd.	2.87	MRFLtd.	1.75
Schaeffler India Ltd.	2.79	Mahindra Logistics Ltd.	1.74
Mahindra & Mahindra Financial Services Ltd.	2.78	PNC Infratech Ltd.	1.71
Apollo Hospitals Enterprise Ltd.	2.76	Sundram Fasteners Ltd.	1.71
Ajanta Pharma Ltd.	2.74	Cyient Ltd.	1.42
Shriram Transport Finance Company Ltd.	2.67	Music Broadcast Ltd.	1.39
Mphasis Ltd.	2.66	Sterlite Technologies Ltd.	1.23
Mahanagar Gas Ltd.	2.61	Heritage Foods Ltd.	1.14
Volta Ltd.	2.50	Bharat Electronics Ltd.	1.12
Hexaware Technologies Ltd.	2.44	Mishra Dhatu Nigam Ltd.	0.95
Gujarat State Petronet Ltd.	2.41	ICICI Securities Ltd.	0.66
Axis Bank Ltd.	2.39	<b>Cash &amp; Cash Equivalent</b>	<b>4.32</b>
Gruh Finance Ltd.	2.34	<b>Total</b>	<b>100.00</b>

## Dividend Distribution

Record Date	Rate (₹/Unit)	Cum-Dividend NAV p. u. (₹)
<b>Dividend Option</b>		
11-Jan-19	2.21	24.72
28-Mar-18	3.25	27.37
19-Apr-17	2.90	28.17
<b>Direct Plan - Dividend Option</b>		
11-Jan-19	2.21	27.80
28-Mar-18	3.25	30.04
19-Apr-17	2.90	30.21

**Past performance may or may not be sustained in future.** Dividend is on face value of ₹10/- per unit. After the payment of dividend, the per unit NAV will fall to the extent of dividend payout and applicable statutory levy, if any.

## Industry Classification<sup>3</sup>

	% of Net Assets
Finance	13.67%
Banks	10.48%
Pharmaceuticals	8.54%
Gas	7.98%
Auto Ancillaries	6.67%
Software	6.52%
Consumer Durables	6.48%
Consumer Non Durables	4.94%
Industrial Products	4.93%
Retailing	3.53%
Healthcare Services	2.76%
Non - Ferrous Metals	2.29%
Construction Project	2.29%
Cement	2.22%
Chemicals	2.16%
Fertilisers	2.09%
Transportation	1.74%
Construction	1.71%
Media & Entertainment	1.39%
Telecom - Equipment & Accessories	1.23%
Industrial Capital Goods	1.12%
Ferrous Metals	0.95%

<sup>3</sup>Industrywise Classification as per AMFI.

# Invesco India Smallcap Fund

(Small Cap Fund - An open-ended equity scheme predominantly investing in small cap stocks)

## Suitable for Investors who are seeking\*

- Capital appreciation over long-term
- Investments predominantly in equity and equity-related instruments of smallcap companies

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

## RISKOMETER



## Investment Objective

To generate capital appreciation by investing predominantly in stocks of smallcap companies.

## Key Facts

### Load Structure

Entry Load Nil  
 Exit Load<sup>1</sup> • Nil - if upto 10% of Units allotted are redeemed / switched-out within 1 year from the date of allotment.  
 (w.e.f. April 1, 2019)  
 • 1% - for any redemption / switch-out in excess of 10% of units allotted within one year from the date of allotment.  
 • Nil - if units are redeemed or switched-out after 1 year from the date of allotment.  
 Switch between the Plans under the Scheme, please refer page no. 42.

### Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

### Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

**Date of Allotment** 30<sup>th</sup> October, 2018

### NAV p.u. (₹) As on 29<sup>th</sup> March, 2019

Growth 10.74

Dividend 10.74

### Direct Plan

Growth 10.82

Dividend 10.82

### Weighted Average Expense Ratio<sup>2</sup> for the month

Regular 2.81%

Direct 1.05%

### Benchmark Index

S&P BSE 250 Smallcap TRI

### AAuM for the month of

March 2019: ₹ 225.00 crores

### AuM as on

31<sup>st</sup> March, 2019: ₹ 251.94 crores

### Fund Manager & Experience

#### Taher Badshah

Total Experience 24 Years

Experience in managing this fund:

Since October 30, 2018

#### Pranav Gokhale

Total Experience 15 Years

Experience in managing this fund:

Since March 1, 2019

## Asset Allocation

Equity Holdings 95.09%

Cash & Cash Equivalent 4.91%

## Portfolio (As on 31<sup>st</sup> March, 2019)

Company	% of Net Assets
<b>Equity &amp; Equity Related Instruments</b>	<b>95.09</b>
Equitas Holdings Ltd.	3.86
V-Mart Retail Ltd.	3.85
Mahanagar Gas Ltd.	3.73
Cera Sanitaryware Ltd.	3.51
VIP Industries Ltd.	3.13
Bata India Ltd.	3.12
KEC International Ltd.	3.03
Multi Commodity Exchange of India Ltd.	2.93
Vinati Organics Ltd.	2.82
Mahindra Logistics Ltd.	2.74
Rallis India Ltd.	2.72
Grindwell Norton Ltd.	2.72
Music Broadcast Ltd.	2.68
United Breweries Ltd.	2.67
Central Depository Services (India) Ltd.	2.66
Aditya Birla Fashion and Retail Ltd.	2.52
Jamna Auto Industries Ltd.	2.49
City Union Bank Ltd.	2.41
Ajanta Pharma Ltd.	2.34
Mishra Dhatu Nigam Ltd.	2.32
Timken India Ltd.	2.26

Company	% of Net Assets	No. of Holdings : 42
Heritage Foods Ltd.	2.19	
KNR Constructions Ltd.	2.16	
MOIL Ltd.	2.14	
National Aluminium Company Ltd.	1.99	
PNC Infratech Ltd.	1.96	
Schaeffler India Ltd.	1.96	
TCI Express Ltd.	1.90	
Torrent Pharmaceuticals Ltd.	1.85	
Ratnamani Metals & Tubes Ltd.	1.80	
Bharat Electronics Ltd.	1.71	
Cyient Ltd.	1.67	
HCL Technologies Ltd.	1.63	
Parag Milk Foods Ltd.	1.62	
Gujarat State Petronet Ltd.	1.62	
Apex Frozen Foods Ltd.	1.58	
Voltas Ltd.	1.56	
Wonderla Holidays Ltd.	1.23	
APL Apollo Tubes Ltd.	1.12	
RBL Bank Ltd.	1.11	
ICICI Securities Ltd.	1.07	
Orient Electric Ltd.	0.70	
<b>Cash &amp; Cash Equivalent</b>	<b>4.91</b>	
<b>Total</b>	<b>100.00</b>	

## Industry Classification<sup>3</sup>

	% of Net Assets
Finance	10.52%
Consumer Durables	8.51%
Consumer Non Durables	8.06%
Construction	7.63%
Industrial Products	6.93%
Retailing	6.37%
Gas	5.35%
Ferrous Metals	5.25%
Transportation	4.64%
Pharmaceuticals	4.19%
Banks	3.52%
Software	3.30%
Construction Project	3.03%
Chemicals	2.82%
Pesticides	2.72%
Media & Entertainment	2.68%
Auto Ancillaries	2.49%
Minerals/Mining	2.14%
Non - Ferrous Metals	1.99%
Industrial Capital Goods	1.71%
Hotels, Resorts And Other Recreational Activities	1.23%

<sup>3</sup>Industrywise Classification as per AMFI.

# Invesco India Dynamic Equity Fund

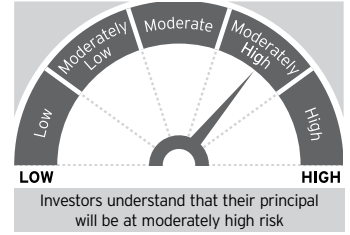
(An open ended dynamic asset allocation fund)

## Suitable for Investors who are seeking\*

- Capital appreciation over long-term
- Investments in equity and debt securities which are managed dynamically

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

## RISKOMETER



## Investment Objective

To generate capital appreciation by investing in equity and debt securities which are managed dynamically.

## Key Facts

### Load Structure

Entry Load Nil  
Exit Load<sup>1</sup> • Nil - if upto 10% of Units allotted (w.e.f. April 1, 2019) are redeemed / switched-out within 3 months from the date of allotment.  
• 0.25% - for any redemption / switch-out in excess of 10% of units allotted within 3 months from the date of allotment.  
• Nil - if units are redeemed or switched-out after 3 months from the date of allotment.  
Switch between the Plans under the Scheme, please refer page no. 42.

### Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

### Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

**Date of Allotment** 4<sup>th</sup> October, 2007

**NAV p.u.** (₹) As on 29<sup>th</sup> March, 2019

Growth 28.82

Dividend 17.81

### Direct Plan

Growth 31.46

Dividend 18.88

**Portfolio Turnover Ratio** (1 Year) 3.00

### Weighted Average Expense Ratio<sup>2</sup> for the month

Regular 2.20%

Direct 1.11%

### Benchmark Index

CRISIL Hybrid 35+65 - Aggressive Index

### AAUM for the month of

March 2019: ₹ 1,039.88 crores

### AUM as on

31<sup>st</sup> March, 2019: ₹ 1,046.34 crores

### Fund Manager & Experience

#### Taher Badshah

Total Experience 24 Years

Experience in managing this fund:

Since January 13, 2017

#### Pranav Gokhale

Total Experience 15 Years

Experience in managing this fund:

Since June 1, 2018

### Asset Allocation

Equity Holdings 78.54%

Fixed Deposits 5.92%

Money Market Instruments 7.07%

Cash & Cash Equivalent 8.48%

### Performance Attributes

Standard Deviation 2.83%

Sharpe Ratio 0.09

Beta 1.06

Based on 3 years, monthly data points (Risk-free rate of 8.80% based on Overnight MIBOR)

Fund P/E - FY20E 21.5

Fund P/B 4.1

### Financial Characteristics

Average Weighted Market Capitalisation ₹ 314,865 crores

Median Market Capitalisation ₹ 159,001 crores

Source : Factset, Internal Data Files. The above calculation is based on Equity component.

Fund P/E - FY20E is current price to earnings for FY20E. Fund P/B is 12 months trailing price to book value. Both are arrived at using Weighted Harmonic Mean which is an average resulting from the multiplication of the reciprocal of the observation for each component by the weightage of that stock in the portfolio/index. For 1,2, Note on Direct Plan, Dividend Distribution and Disclaimer, refer page no. 42.

## Lumpsum Performance (As on 29<sup>th</sup> March, 2019)

Period	Returns %			Value of ₹ 10,000 invested		
	Fund	Benchmark CRISIL Hybrid 35+65 - Aggressive Index	Addl. BM Nifty 50 TRI	Fund	Benchmark CRISIL Hybrid 35+65 - Aggressive Index	Addl. BM Nifty 50 TRI
1 Year	3.40%	10.44%	16.40%	10,341	11,047	11,645
3 Years	12.14%	13.27%	16.10%	14,093	14,524	15,637
5 Years	11.89%	12.75%	13.07%	17,530	18,214	18,474
7 Years	13.80%	12.31%	13.32%	24,717	22,543	23,997
10 Years	15.86%	14.24%	15.81%	43,601	37,877	43,398
Since Inception (04 October, 2007)	9.65%	8.94%	8.50%	28,820	26,761	25,542

**Past performance may or may not be sustained in future.** BM - Benchmark. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 10/- . Face Value per unit is Rs. 10/- . Please refer Page nos. 32-36 for performance of other Schemes managed by the Fund Managers and Page nos. 37-41 for performance of Direct Plans and respective Disclaimers. Also refer Note 1 below.

## SIP Performance (As on 29<sup>th</sup> March, 2019)

SIP Investment	Total amount invested (₹)	Scheme		CRISIL Hybrid 35+65 - Aggressive Index		Nifty 50 TRI <sup>2,1</sup>	
		Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR
1 Year	120,000	122,874	4.55%	127,141	11.41%	129,549	15.34%
3 Years	360,000	403,182	7.54%	421,810	10.63%	443,921	14.18%
5 Years	600,000	744,034	8.57%	784,841	10.72%	813,604	12.17%
7 Years	840,000	1,255,059	11.30%	1,283,726	11.94%	1,340,055	13.14%
10 Years	1,200,000	2,184,247	11.54%	2,159,624	11.33%	2,260,101	12.18%
Since Inception (04 October, 2007)	1,380,000	2,788,981	11.65%	2,711,981	11.20%	2,843,544	11.96%

**Past performance may or may not be sustained in future.** <sup>2,1</sup>Additional Benchmark. Load is not taken into consideration. XIRR method is used to calculate SIP returns assuming investment of Rs. 10,000/- on the first working day of every month. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Also refer Note 1 below.

Note 1 : Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Benchmark returns are calculated using Total Return variant of respective Benchmark Index.

## Portfolio (As on 31<sup>st</sup> March, 2019)

Company	Rating	% of Net Assets	Company	Rating	% of Net Assets
<b>Equity &amp; Equity Related Instruments</b> 78.54					
HDFC Bank Ltd.		10.02	RBL Bank Ltd.		2.14
Reliance Industries Ltd.		6.97	United Breweries Ltd.		2.01
Housing Development Finance Corp. Ltd.		5.42	Dixon Technologies (India) Ltd.		1.79
Larsen & Toubro Ltd.		5.06	Hindustan Petroleum Corporation Ltd.		1.64
ICICI Bank Ltd.		4.95	APL Apollo Tubes Ltd.		1.63
Kotak Mahindra Bank Ltd.		4.80	Britannia Industries Ltd.		1.52
Bajaj Finance Ltd.		4.66	Mahindra & Mahindra Ltd.		0.94
Infosys Ltd.		4.46	<b>Fixed Deposits</b>		5.92
Axis Bank Ltd.		4.01	HDFC Bank Ltd.		5.25
Asian Paints Ltd.		3.02	RBL Bank Ltd.		0.67
Tata Consultancy Services Ltd.		2.94	<b>Money Market Instruments</b>		7.07
Maruti Suzuki India Ltd.		2.83	<b>Certificate of Deposit</b>		
Tech Mahindra Ltd.		2.77	IndusInd Bank Ltd.	CRISIL A1+	4.73
L&T Finance Holdings Ltd.		2.73	Kotak Mahindra Bank Ltd.	CRISIL A1+	2.34
Torrent Pharmaceuticals Ltd.		2.21	<b>Derivatives, Cash &amp; Cash Equivalent</b>		8.48
			<b>Total</b>		100.00

The Gross Exposure Derivatives in the scheme is 18.57% of Net Assets.

## Dividend Distribution

Record Date	Rate (₹/Unit)	Cum-Dividend NAV p. u. (₹)
<b>Dividend Option</b>		
22-Mar-19	0.15007703	17.82
21-Feb-19	0.15007703	17.34
17-Jan-19	0.15007703	17.56
<b>Direct Plan - Dividend Option</b>		
22-Mar-19	0.15007703	18.88
21-Feb-19	0.15007703	18.35
17-Jan-19	0.15007703	18.55

**Past performance may or may not be sustained in future.** Dividend is on face value of ₹10/- per unit. After the payment of dividend, the per unit NAV will fall to the extent of dividend payout and applicable statutory levy, if any.

## Industry Classification<sup>3</sup>

	% of Net Assets
Banks	25.92%
Finance	12.82%
Software	10.17%
Petroleum Products	8.61%
Consumer Non Durables	6.54%
Construction Project	5.06%
Auto	3.77%
Pharmaceuticals	2.21%
Consumer Durables	1.79%
Ferrous Metals	1.63%

<sup>3</sup>Industrywise Classification as per AMFI.

# Invesco India Financial Services Fund

(An open ended equity scheme investing in financial services sector)

## Suitable for Investors who are seeking\*

- Capital appreciation over long-term
- Investment predominantly in equity and equity-related instruments of companies engaged in the business of banking and financial services.

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

## RISKOMETER



## Investment Objective

To generate capital appreciation from a portfolio of Equity and Equity Related Instruments of companies engaged in the business of banking and financial services.

## Key Facts

### Load Structure

Entry Load Nil

Exit Load<sup>1</sup> • Nil - if upto 10% of Units allotted are redeemed / switched-out within (w.e.f. April 1, 2019) 1 year from the date of allotment.

• 1% - for any redemption / switch-out in excess of 10% of units allotted within one year from the date of allotment.

• Nil - if units are redeemed or switched-out after 1 year from the date of allotment.

Switch between the Plans under the Scheme, please refer page no. 42.

### Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

### Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

**Date of Allotment** 14<sup>th</sup> July, 2008

**NAV p.u.** (₹) As on 29<sup>th</sup> March, 2019

Growth 57.33

Dividend 29.24

### Direct Plan

Growth 63.12

Dividend 32.58

**Portfolio Turnover Ratio** (1 Year) 0.53

### Weighted Average Expense Ratio<sup>2</sup> for the month

Regular 2.86%

Direct 0.98%

### Benchmark Index

Nifty Financial Services TRI

### AAuM for the month of

March 2019: ₹ 130.45 crores

### AuM as on

31<sup>st</sup> March, 2019: ₹ 138.01 crores

### Fund Manager & Experience

#### Amit Ganatra

Total Experience 16 Years

Experience in managing this fund:

Since November 9, 2010

#### Dhimant Kohari

Total Experience 14 Years

Experience in managing this fund:

Since June 1, 2018

### Asset Allocation

Equity Holdings 97.61%

Cash & Cash Equivalent 2.39%

### Performance Attributes

Standard Deviation 4.60%

Sharpe Ratio 0.22

Beta 0.96

Based on 3 years, monthly data points (Risk-free rate of 8.80% based on Overnight MIBOR)

Fund P/E - FY20E 21.7

Fund P/B 3.8

### Financial Characteristics

Average Weighted Market Capitalisation ₹ 294,732 crores

Median Market Capitalisation ₹ 30,494 crores

Capitalisation

Source : Factset, Internal Data Files

Fund P/E - FY20E is current price to earnings for FY20E, Fund P/B is 12 months trailing price to book value. Both are arrived at using Weighted Harmonic Mean which is an average resulting from the multiplication of the reciprocal of the observation for each component by the weightage of that stock in the portfolio/index. For 1, 2, Note on Direct Plan, Dividend Distribution and Disclaimer, refer page no. 42.

## Lumpsum Performance (As on 29<sup>th</sup> March, 2019)

Period	Returns %			Value of ₹ 10,000 invested		
	Fund	Benchmark Nifty Financial Services TRI	Addl. BM Nifty 50 TRI	Fund	Benchmark Nifty Financial Services TRI	Addl. BM Nifty 50 TRI
1 Year	13.53%	23.56%	16.40%	11,357	12,363	11,645
3 Years	21.88%	25.13%	16.10%	18,085	19,567	15,637
5 Years	19.35%	20.05%	13.07%	24,200	24,920	18,474
7 Years	17.23%	18.40%	13.32%	30,430	32,619	23,997
10 Years	22.00%	23.66%	15.81%	73,032	83,627	43,398
Since Inception (14 July, 2008)	17.71%	18.54%	11.71%	57,330	61,844	32,739

**Past performance may or may not be sustained in future.** BM - Benchmark. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 10/- . Face Value per unit is Rs. 10/- . Please refer Page nos. 32-36 for performance of other Schemes managed by the Fund Managers and Page nos. 37-41 for performance of Direct Plans and respective Disclaimers. Also refer Note 1 below.

## SIP Performance (As on 29<sup>th</sup> March, 2019)

SIP Investment	Total amount invested (₹)	Scheme		Nifty Financial Services TRI		Nifty 50 TRI <sup>2-1</sup>	
		Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR
1 Year	120,000	131,981	19.35%	135,842	25.81%	129,549	15.34%
3 Years	360,000	457,030	16.23%	491,495	21.43%	443,921	14.18%
5 Years	600,000	899,018	16.23%	949,691	18.48%	813,604	12.17%
7 Years	840,000	1,567,522	17.55%	1,651,371	19.01%	1,340,055	13.14%
10 Years	1,200,000	2,827,471	16.37%	2,990,891	17.41%	2,260,101	12.18%
Since Inception (14 July, 2008)	1,290,000	3,394,658	17.04%	3,618,659	18.13%	2,618,483	12.59%

**Past performance may or may not be sustained in future.** <sup>2-1</sup>Additional Benchmark. Load is not taken into consideration. XIRR method is used to calculate SIP returns assuming investment of Rs. 10,000/- on the first working day of every month. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Also refer Note 1 below.

Note 1 : Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Benchmark returns are calculated using Total Return variant of respective Benchmark Index.

## Portfolio (As on 31<sup>st</sup> March, 2019)

Company	% of Net Assets	Company	% of Net Assets
<b>Equity &amp; Equity Related Instruments</b>	<b>97.61</b>	<b>Equity &amp; Equity Related Instruments</b>	
HDFC Bank Ltd.	26.94	Shriram Transport Finance Company Ltd.	3.28
ICICI Bank Ltd.	13.88	ICICI Lombard General Insurance Co. Ltd.	1.85
Axis Bank Ltd.	9.47	Cholamandalam Investment and Finance Co. Ltd.	1.60
Housing Development Finance Corp. Ltd.	7.58	L&T Finance Holdings Ltd.	1.59
Bajaj Finance Ltd.	6.00	Central Depository Services (India) Ltd.	1.52
IndusInd Bank Ltd.	5.03	Multi Commodity Exchange of India Ltd.	0.98
Kotak Mahindra Bank Ltd.	4.99	Gruh Finance Ltd.	0.94
State Bank of India	3.96	Reliance Nippon Life Asset Management Ltd.	0.91
RBL Bank Ltd.	3.46	ICICI Securities Ltd.	0.32
Equitas Holdings Ltd.	3.33	Cash & Cash Equivalent	2.39
		<b>Total</b>	<b>100.00</b>

## Dividend Distribution

Record Date	Rate (₹/Unit)	Cum-Dividend NAV p. u. (₹)
<b>Dividend Option</b>		
14-Feb-19	2.66	28.99
30-Nov-15	3.20	21.87
03-May-13	2.50	17.79
<b>Direct Plan - Dividend Option</b>		
14-Feb-19	2.66	31.90
30-Nov-15	3.20	22.71
03-May-13	2.50	17.79

**Past performance may or may not be sustained in future.** Dividend is on face value of ₹10/- per unit. After the payment of dividend, the per unit NAV will fall to the extent of dividend payout and applicable statutory levy, if any.

## Industry Classification<sup>3</sup>

	% of Net Assets
Banks	67.72%
Finance	29.89%

<sup>3</sup>Industrywise Classification as per AMFI.

# Invesco India Infrastructure Fund

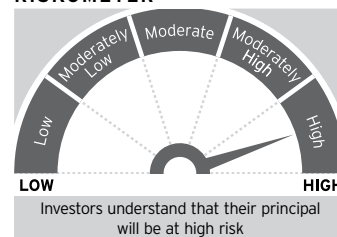
(An open ended equity scheme following Infrastructure theme)

## Suitable for Investors who are seeking\*

- Capital appreciation over long-term
- Investments predominantly in equity and equity-related instruments of infrastructure companies

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

## RISKOMETER



## Investment Objective

To generate capital appreciation by investing in a portfolio that is predominantly constituted of Equity and Equity Related Instruments of infrastructure companies.

## Key Facts

### Load Structure

Entry Load Nil  
Exit Load<sup>1</sup> • Nil - if upto 10% of Units allotted are redeemed / switched-out within (w.e.f. April 1, 2019) 1 year from the date of allotment.

- 1% - for any redemption / switch-out in excess of 10% of units allotted within one year from the date of allotment.
- Nil - if units are redeemed or switched-out after 1 year from the date of allotment.

Switch between the Plans under the Scheme, please refer page no. 42.

### Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

### Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

**Date of Allotment** 21<sup>st</sup> November, 2007

**NAV p.u.** (₹) As on 29<sup>th</sup> March, 2019

Growth 17.23

Dividend 15.49

### Direct Plan

Growth 18.98

Dividend 17.08

**Portfolio Turnover Ratio (1 Year)** 0.37

### Weighted Average Expense Ratio<sup>2</sup> for the month

Regular 2.60%

Direct 0.94%

### Benchmark Index

S&P BSE India Infrastructure TRI

**AAuM** for the month of

March 2019: ₹ 38.91 crores

**AuM** as on

31<sup>st</sup> March, 2019: ₹ 40.30 crores

### Fund Manager & Experience

#### Pranav Gokhale

Total Experience 15 Years

Experience in managing this fund:

Since August 14, 2012

#### Neelesh Dhamnaskar

Total Experience 13 Years

Experience in managing this fund:

Since June 1, 2018

### Asset Allocation

Equity Holdings 96.89%

Cash & Cash Equivalent 3.11%

### Performance Attributes

Standard Deviation 4.44%

Sharpe Ratio 0.06

Beta 0.78

Based on 3 years, monthly data points (Risk-free rate of 8.80% based on Overnight MIBOR)

Fund P/E - FY20E 15.6

Fund P/B 3.0

### Financial Characteristics

Average Weighted Market Capitalisation ₹ 76,433 crores

Median Market Capitalisation ₹ 10,347 crores

Capitalisation

Source : Factset, Internal Data Files

Fund P/E - FY20E is current price to earnings for FY20E, Fund P/B is 12 months trailing price to book value. Both are arrived at using Weighted Harmonic Mean which is an average resulting from the multiplication of the reciprocal of the observation for each component by the weightage of that stock in the portfolio/index. For 1,2, Note on Direct Plan, Dividend Distribution and Disclaimer, refer page no. 42.

## Lumpsum Performance (As on 29<sup>th</sup> March, 2019)

Period	Returns %			Value of ₹ 10,000 invested		
	Fund	Benchmark	Addl. BM	Fund	Benchmark	Addl. BM
		S&P BSE India Infrastructure TRI	Nifty 50 TRI		S&P BSE India Infrastructure TRI	Nifty 50 TRI
1 Year	-1.43%	-5.58%	16.40%	9,857	9,440	11,645
3 Years	11.58%	13.48%	16.10%	13,884	14,603	15,637
5 Years	15.79%	10.21%	13.07%	20,809	16,258	18,474
7 Years	13.28%	10.38%	13.32%	23,931	19,961	23,997
10 Years	13.75%	10.88%	15.81%	36,274	28,092	43,398
Since Inception (21 November, 2007)	4.91%	1.81%	7.98%	17,230	12,265	23,912

**Past performance may or may not be sustained in future.** BM - Benchmark. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 10/- . Face Value per unit is Rs. 10/- . Please refer Page nos. 32-36 for performance of other Schemes managed by the Fund Managers and Page nos. 37-41 for performance of Direct Plans and respective Disclaimers. Also refer Note 1 below.

## SIP Performance (As on 29<sup>th</sup> March, 2019)

SIP Investment	Total amount invested (₹)	Scheme		S&P BSE India Infrastructure TRI		Nifty 50 TRI <sup>2,1</sup>	
		Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR
1 Year	120,000	124,464	7.09%	124,937	7.85%	129,549	15.34%
3 Years	360,000	400,729	7.13%	387,232	4.82%	443,921	14.18%
5 Years	600,000	735,093	8.08%	707,756	6.56%	813,604	12.17%
7 Years	840,000	1,332,406	12.98%	1,183,358	9.65%	1,340,055	13.14%
Since Inception (21 November, 2007)	-	-	-	-	-	-	-

**Past performance may or may not be sustained in future.** <sup>2,1</sup>Additional Benchmark. Returns for other periods not available as the Scheme was close-ended and re-opened for purchase on November 23, 2010, first SIP installment is taken as December 1, 2010. Please refer relative performance table for non SIP returns. SIP doesn't ensure profit or guarantee protection against loss in a declining market. Load is not taken into consideration. XIRR method is used to calculate SIP returns assuming investment of Rs. 10,000/- on the first working day of every month. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Also refer Note 1 below.

Note 1 : Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Benchmark returns are calculated using Total Return variant of respective Benchmark Index.

## Portfolio (As on 31<sup>st</sup> March, 2019)

Company	% of Net Assets	Company	% of Net Assets
<b>Equity &amp; Equity Related Instruments</b>	<b>96.89</b>	<b>Cash &amp; Cash Equivalent</b>	<b>3.11</b>
Power Grid Corporation of India Ltd.	9.06	Total	100.00
Larsen & Toubro Ltd.	9.01		
Reliance Industries Ltd.	4.53		
Container Corporation of India Ltd.	4.33		
KEC International Ltd.	4.18		
KNR Constructions Ltd.	4.16		
Gujarat State Petronet Ltd.	4.07		
ISGEC Heavy Engineering Ltd.	3.68		
Indraprastha Gas Ltd.	3.43		
Mishra Dhatu Nigam Ltd.	3.40		
Schaeffler India Ltd.	3.37		
PNC Infratech Ltd.	3.24		
AIA Engineering Ltd.	3.22		
Cochin Shipyard Ltd.	3.16		
Ratnamani Metals & Tubes Ltd.	3.16		
Voltas Ltd.	3.12		
Mahanagar Gas Ltd.	2.90		
Mahindra Logistics Ltd.	2.56		
Bharat Petroleum Corporation Ltd.	2.42		
H.G. Infra Engineering Ltd.	2.32		
Grindwell Norton Ltd.	2.23		
Bharat Electronics Ltd.	2.20		
National Aluminium Company Ltd.	2.19		
Engineers India Ltd.	2.12		
The Ramco Cements Ltd.	2.12		
Ambuja Cements Ltd.	2.07		
Thermax Ltd.	1.76		
MOIL Ltd.	1.47		
Ahluwalia Contracts (India) Ltd.	1.39		

## Dividend Distribution

Record Date	Rate (₹/Unit)	Cum-Dividend NAV p. u. (₹)
<b>Dividend Option</b>		
21-Nov-17	1.85	18.24
<b>Direct Plan - Dividend Option</b>		
21-Nov-17	1.85	19.53

**Past performance may or may not be sustained in future.** Dividend is on face value of ₹10/- per unit. After the payment of dividend, the per unit NAV will fall to the extent of dividend payout and applicable statutory levy, if any.

## Industry Classification<sup>3</sup>

	% of Net Assets
Construction Project	17.63%
Industrial Capital Goods	10.81%
Gas	10.40%
Power	9.06%
Industrial Products	8.83%
Construction	8.79%
Petroleum Products	6.95%
Transportation	6.89%
Ferrous Metals	6.56%
Cement	4.20%
Consumer Durables	3.12%
Non - Ferrous Metals	2.19%
Minerals/Mining	1.47%

<sup>3</sup>Industrywise Classification as per AMFI.

# Invesco India PSU Equity Fund

(An open ended equity scheme following PSU theme)

## Suitable for Investors who are seeking\*

- Capital appreciation over long-term
- Investments predominantly in equity and equity-related instruments of Government companies (PSU's)

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

## RISKOMETER



## Investment Objective

To generate capital appreciation by investing in Equity and Equity Related Instruments of companies where the Central / State Government(s) has majority shareholding or management control or has powers to appoint majority of directors.

## Key Facts

### Load Structure

Entry Load Nil

Exit Load<sup>1</sup> • Nil - if upto 10% of Units allotted (w.e.f. April 1, 2019) are redeemed / switched-out within 1 year from the date of allotment.

• 1% - for any redemption / switch-out in excess of 10% of units allotted within one year from the date of allotment.

• Nil - if units are redeemed or switched-out after 1 year from the date of allotment.

Switch between the Plans under the Scheme, please refer page no. 42.

### Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

### Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

### Date of Allotment

18<sup>th</sup> November, 2009

### NAV p.u. (₹) As on 29<sup>th</sup> March, 2019

Growth 17.72

Dividend 14.36

### Direct Plan

Growth 19.38

Dividend 15.66

### Portfolio Turnover Ratio (1 Year)

0.65

### Weighted Average Expense Ratio<sup>2</sup> for the month

Regular 2.62%

Direct 0.97%

### Benchmark Index

S&P BSE PSU TRI

### AAUm for the month of

March 2019: ₹ 61.67 crores

### AuM as on

31<sup>st</sup> March, 2019: ₹ 64.70 crores

### Fund Manager & Experience

#### Pranav Gokhale

Total Experience 15 Years

Experience in managing this fund:

Since September 28, 2015

#### Nitin Gosar

Total Experience 14 Years

Experience in managing this fund:

Since June 1, 2018

### Asset Allocation

Equity Holdings 98.60%

Cash & Cash Equivalent 1.40%

### Performance Attributes

Standard Deviation 4.69%

Sharpe Ratio 0.05

Beta 0.80

Based on 3 years, monthly data points (Risk-free rate of 8.80% based on Overnight MIBOR)

Fund P/E - FY20E 11.7

Fund P/B 2.3

### Financial Characteristics

Average Weighted Market Capitalisation ₹ 70,269 crores

Median Market Capitalisation ₹ 22,723 crores

Source : Factset, Internal Data Files

Fund P/E - FY20E is current price to earnings for FY20E, Fund P/B is 12 months trailing price to book value. Both are arrived at using Weighted Harmonic Mean which is an average resulting from the multiplication of the reciprocal of the observation for each component by the weightage of that stock in the portfolio/index. For 1,2, Note on Direct Plan, Dividend Distribution and Disclaimer, refer page no. 42.

## Lumpsum Performance (As on 29<sup>th</sup> March, 2019)

Period	Returns %			Value of ₹ 10,000 invested		
	Fund	Benchmark S&P BSE PSU TRI	Addl. BM Nifty 50 TRI	Fund	Benchmark S&P BSE PSU TRI	Addl. BM Nifty 50 TRI
1 Year	-0.78%	0.19%	16.40%	9,922	10,019	11,645
3 Years	11.18%	11.00%	16.10%	13,736	13,667	15,637
5 Years	13.10%	6.91%	13.07%	18,497	13,962	18,474
7 Years	8.85%	3.28%	13.32%	18,100	12,536	23,997
Since Inception (18 November, 2009)	6.30%	0.36%	10.62%	17,720	10,345	25,740

**Past performance may or may not be sustained in future.** BM - Benchmark. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 10/- . Face Value per unit is Rs. 10/- . Please refer Page nos. 32-36 for performance of other Schemes managed by the Fund Managers and Page nos. 37-41 for performance of Direct Plans and respective Disclaimers. Also refer Note 1 below.

## SIP Performance (As on 29<sup>th</sup> March, 2019)

SIP Investment	Total amount invested (₹)	Scheme		S&P BSE PSU TRI		Nifty 50 TRI <sup>2,1</sup>	
		Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR
1 Year	120,000	125,361	8.53%	127,598	12.15%	129,549	15.34%
3 Years	360,000	375,988	2.86%	375,159	2.71%	443,921	14.18%
5 Years	600,000	707,894	6.57%	657,807	3.65%	813,604	12.17%
7 Years	840,000	1,172,075	9.38%	996,498	4.82%	1,340,055	13.14%
Since Inception (18 November, 2009)	1,130,000	1,663,544	8.00%	1,309,417	3.08%	2,038,045	12.11%

**Past performance may or may not be sustained in future.** <sup>2,1</sup>Additional Benchmark. Load is not taken into consideration. XIRR method is used to calculate SIP returns assuming investment of Rs. 10,000/- on the first working day of every month. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Also refer Note 1 below.

Note 1 : Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Benchmark returns are calculated using Total Return variant of respective Benchmark Index.

## Portfolio (As on 31<sup>st</sup> March, 2019)

Company	% of Net Assets	Company	% of Net Assets
<b>Equity &amp; Equity Related Instruments</b>	<b>98.60</b>	Mishra Dhatu Nigam Ltd.	4.77
Oil & Natural Gas Corporation Ltd.	9.34	National Aluminium Company Ltd.	4.00
Power Grid Corporation of India Ltd.	9.32	SBI Life Insurance Company Ltd.	3.51
Bharat Petroleum Corporation Ltd.	9.11	Engineers India Ltd.	3.23
Container Corporation of India Ltd.	9.08	Petronet LNG Ltd.	2.98
Gujarat State Petronet Ltd.	8.29	MOIL Ltd.	2.77
Indraprastha Gas Ltd.	7.51	Bharat Electronics Ltd.	2.73
Mahanagar Gas Ltd.	7.45	Cochin Shipyard Ltd.	1.12
State Bank of India	7.11	<b>Cash &amp; Cash Equivalent</b>	<b>1.40</b>
Hindustan Petroleum Corporation Ltd.	6.28	<b>Total</b>	<b>100.00</b>

## Dividend Distribution

Record Date	Rate (₹/Unit)	Cum-Dividend NAV p. u. (₹)
<b>Dividend Option</b>		
30-Mar-17	1.67	16.34
26-Nov-10	1.10	11.22
<b>Direct Plan - Dividend Option</b>		
30-Mar-17	1.67	17.2

**Past performance may or may not be sustained in future.** Dividend is on face value of ₹10/- per unit. After the payment of dividend, the per unit NAV will fall to the extent of dividend payout and applicable statutory levy, if any.

## Industry Classification<sup>3</sup>

	% of Net Assets
Gas	26.22%
Petroleum Products	15.39%
Oil	9.34%
Power	9.32%
Transportation	9.08%
Banks	7.11%
Ferrous Metals	4.77%
Non - Ferrous Metals	4.00%
Industrial Capital Goods	3.86%
Finance	3.51%
Construction Project	3.23%
Minerals/Mining	2.77%

<sup>3</sup>Industrywise Classification as per AMFI.

# Invesco India Arbitrage Fund

(An open ended scheme investing in arbitrage opportunities)

## Suitable for Investors who are seeking\*

- Income over medium-term
- Income through opportunities emerging out of difference in pricing between cash and derivatives markets and through deployment of surplus cash in fixed income instruments.

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

## RISKOMETER



## Investment Objective

To generate income through arbitrage opportunities emerging out of difference in pricing between the cash market and the derivatives market and through deployment of surplus cash in fixed income instruments.

## Key Facts

### Load Structure

Entry Load Nil  
Exit Load<sup>1</sup> If redeemed/switched-out on or before 15 Days from the date of allotment : 0.5%  
If redeemed/switched-out after 15 Days from the date of allotment : Nil  
Switch between the Plans under the Scheme, please refer page no. 42.

### Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

### Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

**Date of Allotment** 30<sup>th</sup> April, 2007

**NAV p.u.** (₹) As on 29<sup>th</sup> March, 2019

Growth 22.5197

Dividend 12.9655

Bonus 15.0134

Annual Bonus -

**Direct Plan**

Growth 23.3624

Dividend 13.6301

Bonus -

Annual Bonus 23.3618

**Portfolio Turnover Ratio** (1 Year) 10.18

**Weighted Average Expense Ratio<sup>2</sup> for the month**

Regular 1.00%

Direct 0.40%

### Benchmark Index

Nifty 50 Arbitrage

**AAuM** for the month of

March 2019: ₹ 228.64 crores

**AuM** as on

31<sup>st</sup> March, 2019: ₹ 203.42 crores

### Fund Manager & Experience

**Pranav Gokhale**

Total Experience 15 Years

Experience in managing this fund:

Since April 01, 2011

### Asset Allocation

Equity Holdings 62.90%

Fixed Deposits 24.09%

Money Market Instruments 9.71%

Cash & Cash Equivalent 3.30%

The Scheme is having exposure to Stock Futures (Short) against the above Equity Stocks and the Gross Exposure Derivatives is 63.30% of Net Assets.

## Lumpsum Performance (As on 29<sup>th</sup> March, 2019)

Period	Returns %			Value of ₹ 10,000 invested		
	Fund	Benchmark	Addl. BM	Fund	Benchmark	Addl. BM
		Nifty 50 Arbitrage <sup>^</sup>	Nifty 50 TRI		Nifty 50 Arbitrage <sup>^</sup>	Nifty 50 TRI
1 Year	5.57%	5.35%	16.40%	10,558	10,537	11,645
3 Years	5.90%	5.27%	16.10%	11,873	11,664	15,637
5 Years	6.63%	6.27%	13.07%	13,782	13,550	18,474
7 Years	7.16%	6.84%	13.32%	16,228	15,890	23,997
10 Years	6.83%	NA	15.81%	19,353	NA	43,398
Since Inception (30 April, 2007)	7.05%	NA	10.46%	22,520	NA	32,721

**Past performance may or may not be sustained in future.** BM - Benchmark. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 10/- . Face Value per unit is Rs. 10/- . Please refer Page nos. 32-36 for performance of other Schemes managed by the Fund Managers and Page nos. 37-41 for performance of Direct Plans and respective Disclaimers. Also refer Note 1 below.

## SIP Performance (As on 29<sup>th</sup> March, 2019)

SIP Investment	Total amount invested (₹)	Scheme		Nifty 50 Arbitrage <sup>^</sup>		Nifty 50 TRI <sup>2,1</sup>	
		Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR
1 Year	120,000	123,494	5.53%	123,863	6.12%	129,549	15.34%
3 Years	360,000	392,861	5.79%	389,024	5.13%	443,921	14.18%
5 Years	600,000	699,519	6.10%	689,922	5.54%	813,604	12.17%
7 Years	840,000	1,057,999	6.51%	1,043,873	6.13%	1,340,055	13.14%
10 Years	1,200,000	1,706,602	6.86%	NA	NA	2,260,101	12.18%
Since Inception (30 April, 2007)	1,430,000	2,185,123	6.87%	NA	NA	2,999,170	11.79%

**Past performance may or may not be sustained in future.** <sup>2,1</sup>Additional Benchmark. Load is not taken into consideration. XIRR method is used to calculate SIP returns assuming investment of Rs. 10,000/- on the first working day of every month. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Also refer Note 1 below.

Note 1 : Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option.

<sup>^</sup>The inception date of the Scheme is 30 April, 2007 which is prior to the date (i.e. 01 April, 2010) from which figures for Nifty 50 Arbitrage Index (Benchmark Index) are available. Hence returns since inception and for other required periods are not available for Nifty 50 Arbitrage Index. NA - Not Available

## Portfolio (As on 31<sup>st</sup> March, 2019)

Company	% of Net Assets	Company	% of Net Assets
<b>Equity &amp; Equity Related Instruments</b>	<b>62.90</b>	<b>Fixed Deposits</b>	<b>24.09</b>
Aurobindo Pharma Ltd.	6.67	HDFC Bank Ltd.	24.09
Maruti Suzuki India Ltd.	6.05	<b>Money Market Instruments</b>	<b>9.71</b>
Yes Bank Ltd.	5.42	Shriram City Union Finance Ltd.	9.71
Punjab National Bank	4.60	<b>Derivatives, Cash &amp; Cash Equivalent</b>	<b>3.30</b>
ACC Ltd.	4.55	<b>Total</b>	<b>100.00</b>
Asian Paints Ltd.	4.23		
Housing Development Finance Corp. Ltd.	4.02		
Tata Consultancy Services Ltd.	3.96		
Sun Pharmaceutical Industries Ltd.	3.86		
IDFC Ltd.	3.59		
UPL Ltd.	2.55		
ITC Ltd.	2.31		
Grasim Industries Ltd.	2.12		
Bajaj Finserv Ltd.	1.73		
Reliance Industries Ltd.	1.64		
Tata Steel Ltd.	1.28		
Hexaware Technologies Ltd.	1.09		

The Scheme is having exposure to Stock Futures (Short) against the above Equity Stocks and the Gross Exposure Derivatives is 63.30% of Net Assets.

## Invesco India Arbitrage Fund (Contd.)

(An open ended scheme investing in arbitrage opportunities)

### Suitable for Investors who are seeking\*

- Income over medium-term
- Income through opportunities emerging out of difference in pricing between cash and derivatives markets and through deployment of surplus cash in fixed income instruments.

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

### RISKOMETER



### Dividend Distribution

Record Date	Rate (₹/Unit)	Cum-Dividend NAV p. u. (₹)
<b>Dividend Option</b>		
22-Mar-19	0.05002568	13.0129
21-Feb-19	0.05002568	13.0113
17-Jan-19	0.05002568	13.0060
<b>Direct Plan - Dividend Option</b>		
22-Mar-19	0.05002568	13.6754
21-Feb-19	0.05002568	13.6644
17-Jan-19	0.05002568	13.6482

Past performance may or may not be sustained in future. Dividend is on face value of ₹10/- per unit. After the payment of dividend, the per unit NAV will fall to the extent of dividend payout and applicable statutory levy, if any.

### Industry Classification<sup>3</sup>

	% of Net Assets
Banks	10.93%
Pharmaceuticals	10.53%
Finance	9.53%
Consumer Non Durables	7.74%
Cement	6.84%
Auto	6.08%
Software	5.58%
Pesticides	2.55%
Petroleum Products	1.64%
Ferrous Metals	1.28%
Industrial Capital Goods	0.08%
Auto Ancillaries	0.05%
Consumer Durables	0.04%
Industrial Products	0.03%

<sup>3</sup>Industrywise Classification as per AMFI.



# Invesco India Feeder - Invesco Pan European Equity Fund

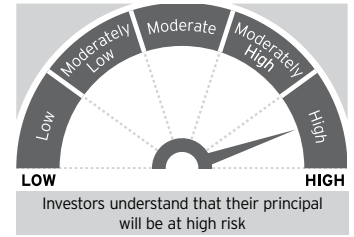
(An open ended fund of fund scheme investing in Invesco Pan European Equity Fund)

## Suitable for Investors who are seeking\*

- Capital appreciation over long-term
- Investment in units of Invesco Pan European Equity Fund, an overseas equity fund

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

## RISKOMETER



## Investment Objective

To generate capital appreciation by investing predominantly in units of Invesco Pan European Equity Fund, an overseas equity fund which invests primarily in equity securities of European companies with an emphasis on larger companies. The Scheme may, at the discretion of Fund Manager, also invest in units of other similar Overseas Mutual Funds with similar objectives, strategy and attributes which may constitute a significant portion of its net assets.

## Key Facts

### Load Structure

Entry Load Nil  
Exit Load<sup>1</sup> • Nil - if upto 10% of Units allotted (w.e.f. April 1, 2019) are redeemed / switched-out within 1 year from the date of allotment.  
• 1% - for any redemption / switch-out in excess of 10% of units allotted within one year from the date of allotment.  
• Nil - if units are redeemed or switched-out after 1 year from the date of allotment.  
Switch between the Plans under the Scheme, please refer page no. 42.

### Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

### Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

### Date of Allotment

31<sup>st</sup> January, 2014

### NAV p.u. (₹) As on 29<sup>th</sup> March, 2019

Growth	10.3277
Dividend	10.3276
<b>Direct Plan</b>	
Growth	10.9449
Dividend	10.9209

### Weighted Average Expense Ratio<sup>2, 2a</sup> for the month

Regular	1.13%
Direct	0.20%

### Benchmark Index

MSCI Europe - Net Dividend

### AAuM for the month of

March 2019: ₹ 27.39 crores

### AuM as on

31<sup>st</sup> March, 2019: ₹ 26.83 crores

### Fund Manager & Experience

**Neelesh Dhamnaskar**  
Total Experience 13 Years  
Experience in managing this fund:  
Since January 31, 2014

### Asset Allocation

Units of Overseas Mutual Fund	98.02%
Cash & Cash Equivalent	1.98%

## Lumpsum Performance (As on 29<sup>th</sup> March, 2019)

Period	Returns %		Value of ₹ 10,000 invested	
	Fund	Benchmark MSCI Europe - Net Dividend	Fund	Benchmark MSCI Europe - Net Dividend
1 Year	-5.85%	1.79%	9,413	10,179
3 Years	4.97%	8.16%	11,563	12,648
5 Years	0.62%	4.08%	10,313	12,219
Since Inception (31 January, 2014)	0.63%	4.09%	10,328	12,299

**Past performance may or may not be sustained in future.** Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 10/- . Face Value per unit is Rs. 10/- . Please refer Page nos. 32-36 for performance of other Schemes managed by the Fund Managers and Page nos. 37-41 for performance of Direct Plans and respective Disclaimers.

## Portfolio (As on 31<sup>st</sup> March, 2019)

Company	% of Net Assets
<b>Overseas Mutual Fund Units</b>	<b>98.02</b>
Invesco Pan European Equity Fund Accumulated C	98.02
<b>Cash &amp; Cash Equivalent</b>	<b>1.98</b>
<b>Total</b>	<b>100.00</b>

The investor will bear the recurring expenses of the scheme, in addition to the expenses of underlying scheme.

# Invesco India Feeder - Invesco Global Equity Income Fund

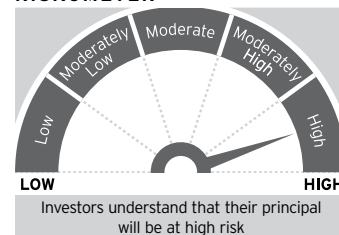
(An open ended fund of fund scheme investing in Invesco Global Equity Income Fund)

## Suitable for Investors who are seeking\*

- Capital appreciation and / or income over long-term
- Investment in units of Invesco Global Equity Income Fund, an overseas equity fund

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

## RISKOMETER



## Investment Objective

To provide capital appreciation and/or income by investing predominantly in units of Invesco Global Equity Income Fund, an overseas equity fund which invests primarily in equities of companies worldwide. The Scheme may, at the discretion of Fund Manager, also invest in units of other similar Overseas Mutual Funds with similar objectives, strategy and attributes which may constitute a significant portion of its net assets.

## Key Facts

### Load Structure

Entry Load	Nil
Exit Load <sup>1</sup> (w.e.f. April 1, 2019)	<ul style="list-style-type: none"> <li>• Nil - if upto 10% of Units allotted are redeemed / switched-out within 1 year from the date of allotment.</li> <li>• 1% - for any redemption / switch-out in excess of 10% of units allotted within one year from the date of allotment.</li> <li>• Nil - if units are redeemed or switched-out after 1 year from the date of allotment.</li> </ul>
	Switch between the Plans under the Scheme, please refer page no. 42.

### Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

### Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

**Date of Allotment** 5<sup>th</sup> May, 2014

**NAV p.u.** (₹) As on 29<sup>th</sup> March, 2019

Growth	12.4162
Dividend	12.3954
<b>Direct Plan</b>	
Growth	13.2002
Dividend	13.1116

**Weighted Average Expense Ratio<sup>2, 2a</sup> for the month**

Regular	1.58%
Direct	0.64%

### Benchmark Index

MSCI World Index - Net Dividend

**AAuM** for the month of

March 2019: ₹ 6.65 crores

**AuM** as on

31<sup>st</sup> March, 2019: ₹ 6.63 crores

### Fund Manager & Experience

**Neelesh Dhamnaskar**  
Total Experience 13 Years  
Experience in managing this fund:  
Since May 5, 2014

### Asset Allocation

Units of Overseas Mutual Fund	97.06%
Cash & Cash Equivalent	2.94%

## Lumpsum Performance (As on 29<sup>th</sup> March, 2019)

Period	Returns %		Value of ₹ 10,000 invested	
	Fund	Benchmark	Fund	Benchmark
	MSCI World Index - Net Dividend		MSCI World Index - Net Dividend	
1 Year	1.49%	11.35%	10,150	11,138
3 Years	6.52%	12.30%	12,084	14,152
Since Inception (05 May, 2014)	4.51%	9.71%	12,416	15,751

**Past performance may or may not be sustained in future.** Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 10/-. Face Value per unit is Rs. 10/-. Please refer Page nos. 32-36 for performance of other Schemes managed by the Fund Managers and Page nos. 37-41 for performance of Direct Plans and respective Disclaimers.

## Portfolio (As on 31<sup>st</sup> March, 2019)

Company	% of Net Assets
<b>Overseas Mutual Fund Units</b>	<b>97.06</b>
Invesco Global Equity Income Fund Accumulated C	97.06
Cash & Cash Equivalent	2.94
<b>Total</b>	<b>100.00</b>

**The investor will bear the recurring expenses of the scheme, in addition to the expenses of underlying scheme.**

# Invesco India Equity & Bond Fund

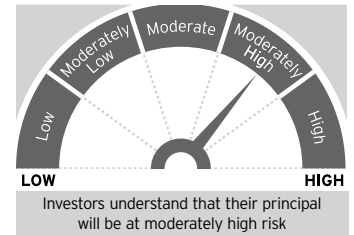
(An open ended hybrid scheme investing predominantly in equity and equity related instruments)

## Suitable for Investors who are seeking\*

- Capital appreciation and current income over medium to long term
- Investments in equity & equity related instruments and fixed income securities.

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

## RISKOMETER



## Investment Objective

To generate capital appreciation and current income by investing in equity & equity related instruments as well as debt securities.

## Key Facts

### Load Structure

Entry Load	Nil
Exit Load <sup>1</sup>	• Nil - if upto 10% of Units allotted are redeemed / switched-out within (w.e.f. April 1, 2019) 1 year from the date of allotment.
	• 1% - for any redemption / switch-out in excess of 10% of units allotted within one year from the date of allotment.
	• Nil - if units are redeemed or switched-out after 1 year from the date of allotment.
	Switch between the Plans under the Scheme, please refer page no. 42.

### Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

### Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

### Date of Allotment

30<sup>th</sup> June, 2018

### NAV p.u. (₹) As on 29<sup>th</sup> March, 2019

Growth	10.5026
Dividend	10.5024
<b>Direct Plan</b>	
Growth	10.6305
Dividend	10.6247

### Portfolio Turnover Ratio (1 Year)

0.37

### Weighted Average Expense Ratio<sup>2</sup> for the month

Regular	2.78%
Direct	1.17%

### Benchmark Index

CRISIL Hybrid 35 + 65 - Aggressive Index

### AAUM for the month of

March 2019: ₹ 421.37 crores

### AUM as on

31<sup>st</sup> March, 2019: ₹ 430.33 crores

### Fund Manager & Experience

#### Equity Investments

##### Taher Badshah

Total Experience 24 Years  
Experience in managing this fund:  
Since June 30, 2018

##### Amit Ganatra

Total Experience 16 Years  
Experience in managing this fund:  
Since June 30, 2018

#### Debt Investments

##### Krishna Cheemalapati

Total Experience 20 Years  
Experience in managing this fund:  
Since June 30, 2018

## Asset Allocation

Equity Holdings	67.70%
Corporate Debt	27.74%
Cash & Cash Equivalent	4.56%
YTM <sup>4</sup>	7.98%
Average Maturity	1.35 years
Macaulay Duration	1.26 years
Modified Duration	1.17 years

## Portfolio (As on 31<sup>st</sup> March, 2019)

Company	Ratings	% of Net Assets	Company	Ratings	% of Net Assets
<b>Equity &amp; Equity Related Instruments</b>		<b>67.70</b>	United Spirits Ltd.		1.38
HDFC Bank Ltd.		5.97	Container Corporation of India Ltd.		1.37
Reliance Industries Ltd.		3.94	Mahindra & Mahindra Ltd.		1.16
ICICI Bank Ltd.		3.49	Ajanta Pharma Ltd.		1.16
Larsen & Toubro Ltd.		2.56	Titan Company Ltd.		1.16
Indian Oil Corporation Ltd.		2.45	Schaeffler India Ltd.		1.13
Tata Consultancy Services Ltd.		2.45	Balkrishna Industries Ltd.		1.10
Bajaj Finance Ltd.		2.07	Sun Pharmaceutical Industries Ltd.		1.09
IndusInd Bank Ltd.		1.97	National Aluminium Company Ltd.		0.98
United Breweries Ltd.		1.90	Sanofi India Ltd.		0.91
Axis Bank Ltd.		1.89	Bata India Ltd.		0.91
Aditya Birla Fashion and Retail Ltd.		1.81	Zee Entertainment Enterprises Ltd.		0.85
RBL Bank Ltd.		1.80	L&T Finance Holdings Ltd.		0.79
Kotak Mahindra Bank Ltd.		1.77	MRF Ltd.		0.70
Indraprastha Gas Ltd.		1.68	Whirlpool of India Ltd.		0.66
Volta Ltd.		1.64	Motherson Sumi Systems Ltd.		0.64
Mphasis Ltd.		1.60	Gruh Finance Ltd.		0.63
Maruti Suzuki India Ltd.		1.60	Heritage Foods Ltd.		0.36
Apollo Hospitals Enterprise Ltd.		1.52	<b>Corporate Debt</b>		<b>27.74</b>
Hexaware Technologies Ltd.		1.49	Tata Sons Private Ltd.	CRISIL AAA	6.85
Asian Paints Ltd.		1.48	REC Ltd.	CRISIL AAA	5.84
Cholamandalam Investment and Finance Company Ltd.		1.44	LIC Housing Finance Ltd.	CRISIL AAA	5.79
Exide Industries Ltd.		1.41	Power Finance Corporation Ltd.	CRISIL AAA	5.76
The Ramco Cements Ltd.		1.40	Kotak Mahindra Prime Ltd.	CRISIL AAA	2.33
Torrent Pharmaceuticals Ltd.		1.39	HDB Financial Services Ltd.	CRISIL AAA	1.17
			<b>Cash &amp; Cash Equivalent</b>		<b>4.56</b>
			<b>Total</b>		<b>100.00</b>

## Industry Classification<sup>3</sup>

	% of Net Assets
Banks	16.89%
Petroleum Products	6.40%
Software	5.54%
Consumer Non Durables	5.12%
Finance	4.92%
Pharmaceuticals	4.55%
Consumer Durables	4.37%
Auto Ancillaries	3.86%
Auto	2.76%
Construction Project	2.56%
Retailing	1.81%
Gas	1.68%
Healthcare Services	1.52%
Cement	1.40%
Transportation	1.37%
Industrial Products	1.13%
Non - Ferrous Metals	0.98%
Media & Entertainment	0.85%

<sup>3</sup>Industrywise Classification as per AMFI.

# Invesco India Liquid Fund

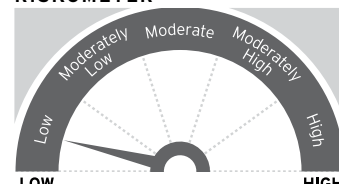
(An open ended liquid scheme)

## Suitable for Investors who are seeking\*

- Income over short term
- Investments predominantly in money market and debt instruments commensurate with low risk and high liquidity

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

## RISKOMETER



Investors understand that their principal will be at low risk

## Investment Objective

To generate income commensurate with low risk and high liquidity, through a portfolio of debt and Money Market Instruments.

## Key Facts

### Load Structure

Entry Load Nil  
Exit Load<sup>1</sup> Nil

### Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

### Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

**Date of Allotment** 17<sup>th</sup> November, 2006

**NAV p.u. (₹)** As on 31<sup>st</sup> March, 2019

Growth 2,561.6258  
Daily Dividend 1,001.7798  
Weekly Dividend 1,004.0333  
Monthly Dividend 1,003.7482  
Bonus 2,561.7692

### Direct Plan

Growth 2,572.4398  
Daily Dividend 1,000.7900  
Weekly Dividend 1,001.9160  
Monthly Dividend 1,028.3327

### Regular Plan

Growth 2,344.6605  
Weekly Dividend 1,002.3148

### Weighted Average Expense Ratio<sup>2</sup> for the month

Regular 0.22%  
Direct 0.15%

### Benchmark Index

CRISIL Liquid Fund Index

### AAUM for the month of

March 2019: ₹ 8,974.24 crores

### AUM as on

31<sup>st</sup> March, 2019: ₹ 5,024.38 crores

### Fund Manager & Experience

#### Krishna Cheemalapati

Total Experience 20 Years  
Experience in managing this fund:  
Since April 25, 2011

#### Abhishek Bandiwdekar

Total Experience 12 Years  
Experience in managing this fund:  
Since July 24, 2018

## Rating Profile

A1+ 110.29%  
AAA 8.26%  
Sovereign 0.20%  
Cash & Cash Equivalent -18.75%

## Maturity Profile

< 31 days 39.17%  
31 - 60 days 62.17%  
61 - 91 days 17.41%  
Cash & Cash Equivalent -18.75%  
YTM<sup>4</sup> 7.33%  
Average Maturity 47 days  
Macaulay Duration 47 days  
Modified Duration 44 days

## Lumpsum Performance (As on 31<sup>st</sup> March, 2019)

Period	Returns %				Value of ₹ 10,000 invested			
	Fund	Fund - Regular	Benchmark CRISIL Liquid Fund Index	Addl. BM CRISIL 91 Days T Bill Index	Fund	Fund - Regular	Benchmark CRISIL Liquid Fund Index	Addl. BM CRISIL 91 Days T Bill Index
1 Year	7.47%	6.90%	7.63%	7.07%	10,747	10,690	10,763	10,707
3 Years	7.18%	6.56%	7.19%	6.72%	12,311	12,098	12,318	12,154
5 Years	7.75%	6.95%	7.72%	7.36%	14,536	14,006	14,516	14,275
7 Years	8.21%	7.25%	8.04%	7.70%	17,379	16,329	17,188	16,811
10 Years	7.79%	6.93%	7.45%	6.78%	21,191	19,557	20,528	19,274
Since Inception (17 November, 2006)	7.90%	7.13%	7.55%	6.54%	25,616	23,447	24,605	21,899

**Past performance may or may not be sustained in future.** BM - Benchmark. Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 1,000/- Face Value per unit is Rs. 1,000/-. Please refer Page nos. 32-36 for performance of other Schemes managed by the Fund Managers and Page nos. 37-41 for performance of Direct Plans and respective Disclaimers.

## Portfolio (As on 31<sup>st</sup> March, 2019)

Company	Rating	of Net Assets	Company	Rating	of Net Assets
<b>Money Market Instruments</b>			<b>110.49</b>		
<b>Certificate of Deposit</b>					
IDFC First Bank Ltd.	ICRA A1+	9.29	ICICI Securities Ltd.	CRISIL A1+	1.97
Axis Bank Ltd.	CRISIL A1+	8.09	Alembic Pharmaceuticals Ltd.	CRISIL A1+	1.97
Canara Bank	CRISIL A1+	5.74	Redington (India) Ltd.	CRISIL A1+	1.96
Bank of Baroda	FITCH A1+	3.95	ICICI Sec Primary Dealership Ltd.	CRISIL A1+	1.88
Indian Bank	FITCH A1+	0.99	Varroc Engineering Ltd.	ICRA A1+	1.18
Vijaya Bank	CARE A1+	0.49	Sundaram Finance Ltd.	CRISIL A1+	0.99
<b>Commercial Paper</b>					
Bajaj Housing Finance Ltd.	CRISIL A1+	8.33	Dalmia Cement (Bharat) Ltd.	ICRA A1+	0.99
UltraTech Cement Ltd.	FITCH A1+	6.81	Gujarat Fluorochemicals Ltd.	CRISIL A1+	0.78
Muthoot Finance Ltd.	CRISIL A1+	6.03	L&T Finance Ltd.	ICRA A1+	0.49
Reliance Retail Ltd.	CRISIL A1+	5.92	Power Grid Corporation of India Ltd.	CRISIL A1+	0.20
Axis Finance Ltd.	CRISIL A1+	5.82	REC Ltd.	ICRA A1+	0.10
Coromandel International Ltd.	CRISIL A1+	5.65	LIC Housing Finance Ltd.	ICRA A1+	0.10
Vedanta Ltd.	CRISIL A1+	5.33	Reliance Industries Ltd.	CRISIL A1+	0.10
Birla Carbon India Pvt. Ltd.	ICRA A1+	3.43	NTPC Ltd.	CRISIL A1+	0.10
UPL Ltd.	CRISIL A1+	3.25	Housing & Urban Development Corporation Ltd.	CARE A1+	0.10
Manappuram Finance Ltd.	CRISIL A1+	2.97	<b>Treasury Bill</b>		
Tata Steel Processing and Distribution Ltd.	ICRA A1+	2.95	<b>364 Days Tbill (MD 23/05/2019)</b> Sovereign 0.20		
Tata Motors Finance Ltd.	ICRA A1+	2.88	<b>Corporate Debt</b>		
Bajaj Finance Ltd.	CRISIL A1+	2.87	Housing Development Finance Corporation Ltd. CRISIL AAA 2.39		
JSW Steel Ltd.	ICRA A1+	2.66	Reliance Jio Infocomm Ltd. CRISIL AAA 2.09		
PNB Housing Finance Ltd.	CRISIL A1+	1.99	Power Finance Corporation Ltd. CRISIL AAA 1.49		
ICICI Home Finance Company Ltd.	ICRA A1+	1.97	LIC Housing Finance Ltd. CARE AAA 1.49		
			LIC Housing Finance Ltd. CRISIL AAA 0.80		
			<b>Cash &amp; Cash Equivalent</b> -18.75		
			<b>Total</b> 100.00		

\*Aggregate investments by other schemes i.e. Inter-scheme investment in the portfolio is ₹ 79.10 Crores as on March 31, 2019.

## Dividend Distribution

Record Date	Rate (₹/Unit)		Cum-Dividend NAV p. u. (₹)
	Individuals/HUF	Others	
<b>Monthly Dividend</b>			
28-Mar-19	4.08228388	3.78021612	1,008.6173
27-Feb-19	3.82116697	3.53842049	1,008.2548
30-Jan-19	4.73006994	4.38006937	1,009.5166
<b>Direct Plan - Monthly Dividend</b>			
28-Mar-19	4.21936126	3.90715048	1,033.3666
27-Feb-19	3.95464273	3.66201974	1,032.9991
30-Jan-19	4.89271876	4.53068303	1,034.3014

**Past performance may or may not be sustained in future.** Dividend is on face value of ₹ 1000/- per unit. After the payment of dividend, the per unit NAV will fall to the extent of dividend payout and applicable statutory levy, if any.

# Invesco India Treasury Advantage Fund

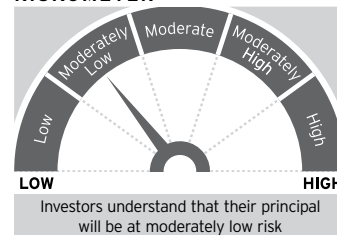
(An open ended low duration debt scheme investing in instruments such that the Macaulay duration<sup>^</sup> of the portfolio is between 6 months to 12 months)

## Suitable for Investors who are seeking\*

- Income over short term
- Investment in debt and money market instruments

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

## RISKOMETER



## Investment Objective

To generate income by investing in debt and Money Market Instruments.

## Key Facts

### Load Structure

Entry Load	Nil
Exit Load <sup>1</sup>	Nil

### Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

### Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

**Date of Allotment** 18<sup>th</sup> January, 2007

**NAV p.u. (₹)** As on 29<sup>th</sup> March, 2019

Growth	2,581.2575
Daily Dividend	1,004.5482
Weekly Dividend	1,031.9479
Monthly Dividend	1,038.2458
Discretionary Dividend	2,632.3493
Bonus	1,434.0251
Annual Bonus	2,581.2671

### Direct Plan

Growth	2,639.9966
Daily Dividend	1,018.9655
Weekly Dividend	1,208.8541
Monthly Dividend	1,059.8510
Discretionary Dividend	2,641.0910
Bonus	1,466.6736

### Regular Plan

Growth	2,387.9701
Daily Dividend	1,319.0871
Weekly Dividend	1,217.5505
Monthly Dividend	1,103.2390

### Weighted Average Expense Ratio<sup>2</sup> for the month

Regular	0.65%
Direct	0.35%

### Benchmark Index

CRISIL Ultra Short Term Debt Index

**AAUM** for the month of

March 2019: ₹ 484.20 crores

**AUM** as on

31<sup>st</sup> March, 2019: ₹ 481.79 crores

### Fund Manager & Experience

**Krishna Cheemalapati**

Total Experience 20 Years

Experience in managing this fund:

Since January 1, 2013

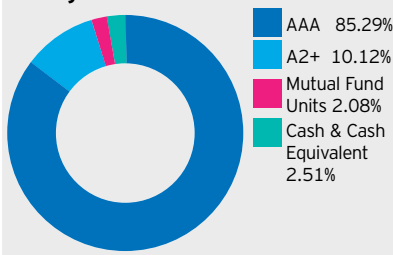
**Nitish Sikand**

Total Experience 18 Years

Experience in managing this fund:

Since June 23, 2014

## Rating Profile



## Maturity Profile

61 - 91 days	10.12%
92 - 180 days	10.39%
181 days - 1 year	28.82%
1 - 2 years	46.08%
Mutual Fund Units	2.08%
Cash & Cash Equivalent	2.51%
YTM <sup>4</sup>	8.17%
Average Maturity	314 days
Macaulay Duration	304 days
Modified Duration	281 days

## Lumpsum Performance (As on 29<sup>th</sup> March, 2019)

Period	Returns %				Value of ₹ 10,000 invested			
	Fund	Fund - Regular	Benchmark CRISIL Ultra Short Term Debt Index	Addl. BM CRISIL 1 Yr T-Bill Index	Fund	Fund - Regular	Benchmark CRISIL Ultra Short Term Debt Index	Addl. BM CRISIL 1 Yr T-Bill Index
1 Year	7.65%	7.00%	8.16%	7.36%	10,767	10,702	10,818	10,738
3 Years	7.38%	6.85%	7.59%	6.81%	12,378	12,196	12,449	12,181
5 Years	7.84%	7.25%	8.06%	7.37%	14,579	14,185	14,731	14,265
7 Years	8.25%	7.46%	8.54%	7.28%	17,423	16,553	17,748	16,356
10 Years	7.91%	7.17%	8.04%	6.44%	21,415	19,995	21,670	18,664
Since Inception (18 January, 2007)	8.08%	7.40%	8.21%	6.46%	25,813	23,880	26,176	21,474

**Past performance may or may not be sustained in future.** BM - Benchmark. Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 1,000/- . Face Value per unit is Rs. 1,000/- . Please refer Page nos. 32-36 for performance of other Schemes managed by the Fund Managers and Page nos. 37-41 for performance of Direct Plans and respective Disclaimers.

## Portfolio (As on 31<sup>st</sup> March, 2019)

Company	Rating	% of Net Assets	Company	Rating	% of Net Assets
<b>Corporate Debt</b>		<b>85.29</b>	REC Ltd.	CRISIL AAA	5.21
Kotak Mahindra Prime Ltd.	CRISIL AAA	9.77	NHPC Ltd.	CARE AAA	5.20
Power Finance Corporation Ltd.	CRISIL AAA	9.57	UltraTech Cement Ltd.	CRISIL AAA	5.19
Housing Development Finance Corporation Ltd.	CRISIL AAA	9.00	HDB Financial Services Ltd.	CRISIL AAA	5.15
Reliance Jio Infocomm Ltd.	CRISIL AAA	8.35	Bajaj Finance Ltd.	CRISIL AAA	4.81
National Bank For Agriculture and Rural Development	CRISIL AAA	7.31	<b>Money Market Instruments</b>		<b>10.12</b>
LIC Housing Finance Ltd.	CARE AAA	5.30	<b>Commercial Paper</b>		
Nabha Power Ltd.	ICRA AAA(SO)	5.22	Dewan Housing Finance Corp. Ltd.	CRISIL A2+	10.12
National Housing Bank	CARE AAA	5.22	<b>Mutual Fund Units</b>		<b>2.08</b>
			Invesco Indis Liquid Fund		2.08
			<b>Cash &amp; Cash Equivalent</b>		<b>2.51</b>
			<b>Total</b>		<b>100.00</b>

## Dividend Distribution

Record Date	Rate (₹/Unit)		Cum-Dividend NAV p. u. (₹)
	Individuals/HUF	Others	
<b>Monthly Dividend</b>			
28-Mar-19	4.60272660	4.26214878	1,043.0275
27-Feb-19	4.02507991	3.72724494	1,039.1736
30-Jan-19	6.19174954	5.73359229	1,042.7766
<b>Direct Plan - Monthly Dividend</b>			
28-Mar-19	4.87834418	4.51737209	1,064.9736
27-Feb-19	4.28286835	3.96595837	1,061.0275
30-Jan-19	6.53036881	6.04715549	1,064.7526
<b>Discretionary Dividend</b>			
16-Jan-12	N.A.	23.73203670	1,031.4432
26-Sep-11	N.A.	2.5587222	1,006.0226
21-Jul-11	N.A.	6.70331059	1,008.8782
<b>Regular Plan - Monthly Dividend</b>			
28-Mar-19	4.50711612	4.17361298	1,107.8059
27-Feb-19	3.90829167	3.61909842	1,103.7269
30-Jan-19	6.14720845	5.69234701	1,107.4636

**Past performance may or may not be sustained in future.** Dividend is on face value of ₹ 1000/- per unit. After the payment of dividend, the per unit NAV will fall to the extent of dividend payout and applicable statutory levy, if any.

<sup>^</sup>Please refer to the heading 'C. Asset Allocation Pattern' under Section 'II. Information about the Scheme' of Scheme Information Document where the concept of Macaulay duration has been explained.

# Invesco India Short Term Fund

(An open ended short term debt scheme investing in instruments such that the Macaulay duration<sup>^</sup> of the portfolio is between 1 year to 3 years)

**Suitable for Investors who are seeking\***

- Income over short to medium term
- Investments in short term debt and money market instruments

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

**RISKOMETER**



## Investment Objective

To generate steady returns with a moderate risk for investors by investing in a portfolio of short term debt and Money Market Instruments.

## Key Facts

### Load Structure

Entry Load	Nil
Exit Load <sup>1</sup>	Nil

### Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

### Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

**Date of Allotment** 24<sup>th</sup> March, 2007

**NAV p.u. (₹)** As on 29<sup>th</sup> March, 2019

Growth	2,425.8351
Daily Dividend	1,033.3173
Weekly Dividend	1,021.5765
Monthly Dividend	1,048.9719

### Direct Plan

Growth	2,557.1934
Daily Dividend	1,025.0941
Weekly Dividend	1,021.6715
Monthly Dividend	2,111.3282
Discretionary Dividend	1,804.0489

### Plan B

Growth	2,417.1886
Daily Dividend	-
Weekly Dividend	1,018.0775
Monthly Dividend	1,607.4101

### Weighted Average Expense Ratio<sup>2</sup> for the month

Regular	1.25%
Direct	0.40%

### Benchmark Index

CRISIL Short Term Bond Fund Index

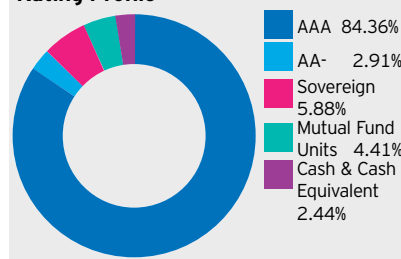
**AAUM** for the month of March 2019: ₹ 841.19 crores

**AuM** as on 31<sup>st</sup> March, 2019: ₹ 907.33 crores

### Fund Manager & Experience

**Sujoy Das**  
Total Experience 22 Years  
Experience in managing this fund:  
Since September 9, 2010

## Rating Profile



## Maturity Profile

92 - 180 days	3.79%
181 days - 1 year	5.78%
1 - 2 years	35.86%
2 - 3 years	19.71%
3 - 5 years	25.46%
5 - 10 years	2.55%
Mutual Fund Units	4.41%
Cash & Cash Equivalent	2.44%
YTM <sup>4</sup>	8.26%
Average Maturity	2.23 years
Macaulay Duration	2.01 years
Modified Duration	1.87 years

## Lumpsum Performance (As on 29<sup>th</sup> March, 2019)

Period	Returns %				Value of ₹ 10,000 invested			
	Fund	Fund - Plan B	Benchmark CRISIL Short Term Bond Fund Index	Addl. BM CRISIL 1 Yr T-Bill Index	Fund	Fund - Plan B	Benchmark CRISIL Short Term Bond Fund Index	Addl. BM CRISIL 1 Yr T-Bill Index
1 Year	6.50%	6.50%	7.55%	7.36%	10,652	10,652	10,757	10,738
3 Years	6.91%	6.91%	7.60%	6.81%	12,214	12,214	12,454	12,181
5 Years	7.40%	7.41%	8.31%	7.37%	14,289	14,292	14,903	14,265
7 Years	7.63%	7.50%	8.49%	7.28%	16,732	16,593	17,692	16,356
10 Years	7.39%	7.30%	7.87%	6.44%	20,409	20,229	21,322	18,664
Since Inception (24 March, 2007)	7.65%	7.62%	8.10%	6.51%	24,258	24,172	25,505	21,355

**Past performance may or may not be sustained in future.** BM - Benchmark. Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 1,000/- . Face Value per unit is Rs. 1,000/- . Please refer Page nos. 32-36 for performance of other Schemes managed by the Fund Managers and Page nos. 37-41 for performance of Direct Plans and respective Disclaimers.

## Portfolio (As on 31<sup>st</sup> March, 2019)

Company	Rating	% of Net Assets	Company	Rating	% of Net Assets
<b>Corporate Debt</b> 87.27					
Power Finance Corporation Ltd.	CRISIL AAA	13.90	Bajaj Housing Finance Ltd.	CRISIL AAA	1.07
Reliance Industries Ltd.	CRISIL AAA	11.76	Housing & Urban Development Corporation Ltd.	ICRA AAA	0.82
REC Ltd.	CRISIL AAA	9.83	Mahindra & Mahindra Financial Services Ltd.	CARE AAA	0.37
National Bank For Agriculture and Rural Development	CRISIL AAA	7.47	Power Grid Corporation of India Ltd.	CRISIL AAA	0.13
Housing Development Finance Corporation Ltd.	CRISIL AAA	6.33	Bharat Petroleum Corporation Ltd.	CRISIL AAA	0.02
LIC Housing Finance Ltd.	CRISIL AAA	5.71	Sikka Ports and Terminals Ltd.	CRISIL AAA	0.01
Tata Sons Private Ltd	CRISIL AAA	5.53	<b>Government Security</b> 4.81		
Fullerton India Credit Company Ltd.	CARE AAA	4.51	7.17% GOI (MD 08/01/2028)	Sovereign	2.16
Reliance Jio Infocomm Ltd.	CRISIL AAA	3.43	7.68% GOI (MD 15/12/2023)	Sovereign	1.13
Bajaj Finance Ltd.	CRISIL AAA	3.39	7.37% GOI (MD 16/04/2023)	Sovereign	1.12
Dewan Housing Finance Corp. Ltd.	CARE AA-	2.91	6.79% GOI (MD 15/05/2027)	Sovereign	0.39
Mahindra & Mahindra Financial Services Ltd.	FITCH AAA	2.79	<b>Money Market Instruments</b> 1.07		
Nabha Power Ltd.	ICRA AAA(SO)	2.77	<b>Treasury Bill</b>		
Kotak Mahindra Prime Ltd.	CRISIL AAA	2.46	364 Days Tbill (MD 06/09/2019)	Sovereign	1.07
HDB Financial Services Ltd.	CRISIL AAA	2.03	<b>Mutual Fund Units</b> 4.41		
			Invesco India Liquid Fund		4.41
			<b>Cash &amp; Cash Equivalent</b> 2.44		
			Total		100.00

## Dividend Distribution

Record Date	Rate (₹/Unit)		Cum-Dividend NAV p. u. (₹)
	Individuals/HUF	Others	
<b>Monthly Dividend</b>			
28-Mar-19	9.47281755	8.77187834	1,060.5708
27-Feb-19	3.70274594	3.42876201	1,052.5604
30-Jan-19	5.47135385	5.06650213	1,055.0157
<b>Direct Plan - Monthly Dividend</b>			
30-Jan-17	3.99831568	N.A.	1,847.5358
29-Nov-16	27.22585883	N.A.	1,879.6951
27-Oct-16	9.07439548	N.A.	1,854.5638
<b>Plan B - Monthly Dividend</b>			
29-Apr-13	14.15411326	12.05962963	1,086.3887
26-Mar-13	0.06962017	0.0596714	10.7813
27-Feb-13	0.01316549	0.01128417	10.7172

**Past performance may or may not be sustained in future.** Dividend is on face value of ₹ 1000/- per unit. Face value changed from ₹ 10/- to ₹ 1,000/- w.e.f. close of business hours on April 18, 2013. Dividend declared prior to face value change is on face value of ₹ 10/- per unit. After the payment of dividend, the per unit NAV will fall to the extent of dividend payout and applicable statutory levy, if any.

<sup>^</sup>Please refer to the heading 'C. Asset Allocation Pattern' under Section 'II. Information about the Scheme' of Scheme Information Document where the concept of Macaulay duration has been explained.

# Invesco India Money Market Fund

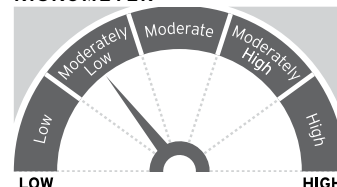
(An open ended debt scheme investing in money market instruments)

**Suitable for Investors who are seeking\***

- Income over short term
- Investment in money market instruments

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

## RISKOMETER



Investors understand that their principal will be at moderately low risk

## Investment Objective

To generate superior risk-adjusted returns by investing in Money Market Instruments.

## Key Facts

### Load Structure

Entry Load	Nil
Exit Load <sup>1</sup>	Nil

### Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

### Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

**Date of Allotment** 28<sup>th</sup> August, 2009

**NAV p.u. (₹)** As on 29<sup>th</sup> March, 2019

Growth	2,135.3778
Daily Dividend	1,000.2900
Monthly Dividend	1,018.3133
Discretionary Dividend	2,138.1236

### Direct Plan

Growth	2,169.2992
Daily Dividend	1,000.2900
Monthly Dividend	1,018.3202
Discretionary Dividend	1,943.1354

### Regular Plan

Growth	1,975.6128
Daily Dividend	1,002.0000
Monthly Dividend	1,066.9161

### Weighted Average Expense Ratio<sup>2</sup> for the month

Regular	0.50%
Direct	0.25%

### Benchmark Index

CRISIL Liquid Fund Index

### AAUM for the month of

March 2019: ₹ 1,168.58 crores

### AUM as on

31<sup>st</sup> March, 2019: ₹ 1,203.00 crores

### Fund Manager & Experience

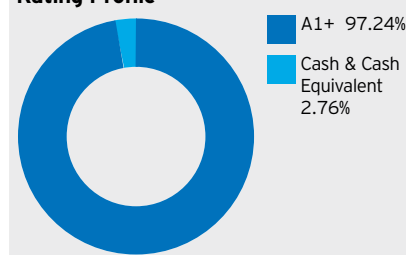
**Nitish Sikand**

Total Experience 18 Years

Experience in managing this fund:

Since August 28, 2009

## Rating Profile



## Maturity Profile

< 31 days	41.39%
31 - 60 days	32.92%
61 - 91 days	22.93%
Cash & Cash Equivalent	2.76%
YTM <sup>4</sup>	8.01%
Average Maturity	41 days
Macaulay Duration	41 days
Modified Duration	38 days

## Lumpsum Performance (As on 29<sup>th</sup> March, 2019)

Period	Returns %				Value of ₹ 10,000 invested			
	Fund	Fund - Regular	Benchmark CRISIL Liquid Fund Index	Addl. BM CRISIL 1 Yr T-Bill Index	Fund	Fund - Regular	Benchmark CRISIL Liquid Fund Index	Addl. BM CRISIL 1 Yr T-Bill Index
1 Year	7.75%	6.94%	7.62%	7.36%	10,777	10,696	10,765	10,738
3 Years	7.29%	6.55%	7.20%	6.81%	12,346	12,091	12,313	12,181
5 Years	7.96%	7.10%	7.72%	7.37%	14,661	14,090	14,499	14,265
7 Years	8.48%	7.47%	8.04%	7.28%	17,673	16,556	17,182	16,356
Since Inception (28 August, 2009)	8.23%	7.36%	7.58%	6.53%	21,354	19,756	20,157	18,341

**Past performance may or may not be sustained in future.** BM - Benchmark. Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 1,000/- . Face Value per unit is Rs. 1,000/-. Please refer Page nos. 32-36 for performance of other Schemes managed by the Fund Managers and Page nos. 37-41 for performance of Direct Plans and respective Disclaimers.

## Portfolio (As on 31<sup>st</sup> March, 2019)

Company	Rating	% of Net Assets	Company	Rating	% of Net Assets
<b>Money Market Instruments</b>					
<b>Commercial Paper</b>					
Housing Development Finance Corporation Ltd.	CRISIL A1+	4.15	Allcargo Logistics Ltd.	CARE A1+	4.11
India Infoline Finance Ltd.	CRISIL A1+	4.14	Future Retail Ltd.	CARE A1+	4.09
Himadri Speciality Chemical Ltd.	ICRA A1+	4.14	Aarti Industries Ltd.	CRISIL A1+	4.09
Welspun Corp Ltd.	CRISIL A1+	4.14	Arvind Lifestyle Brand Ltd.	ICRA A1+(SO)	2.90
JM Financial Services Ltd.	ICRA A1+	4.14	UPL Ltd.	CRISIL A1+	2.88
National Engineering Industries Ltd	CARE A1+	4.13	NRB Bearing Ltd.	CRISIL A1+	2.45
Bajaj Housing Finance Ltd.	CRISIL A1+	4.13	Cox & Kings Ltd.	CARE A1+	2.07
Asirvad Microfinance Ltd	CRISIL A1+	4.13	Blue Star Ltd.	CRISIL A1+	2.07
JSW Steel Ltd.	ICRA A1+	4.12	Tata Steel Processing and Distribution Ltd.	ICRA A1+	2.05
Bajaj Electricals Ltd.	ICRA A1+	4.12	Varroc Polymers Pvt Ltd.	ICRA A1+	2.05
Edelweiss Commodities Services Ltd.	CRISIL A1+	4.12	Gujarat Fluorochemicals Ltd.	CRISIL A1+	2.05
Hinduja Leyland Finance Ltd.	CRISIL A1+	4.12	Birla Carbon India Pvt Ltd.	ICRA A1+	2.04
Magma Fincorp Ltd.	CRISIL A1+	4.11	Berger Paints (I) Ltd.	CRISIL A1+	1.66
PNB Housing Finance Ltd.	CRISIL A1+	4.11	Power Finance Corporation Ltd.	CRISIL A1+	0.41
Vedanta Ltd.	CRISIL A1+	4.11	Shriram City Union Finance Ltd.	ICRA A1+	0.41
			<b>Cash &amp; Cash Equivalent</b>		<b>2.76</b>
			<b>Total</b>		<b>100.00</b>

## Dividend Distribution

Record Date	Rate (₹/Unit)		Cum-Dividend NAV p. u. (₹)
	Individuals/HUF	Others	
<b>Monthly Dividend</b>			
28-Mar-19	4.42371676	4.09638474	1,023.8913
27-Feb-19	4.16857852	3.86012540	1,023.5371
30-Jan-19	5.22680435	4.84004803	1,025.0062
<b>Direct Plan - Monthly Dividend</b>			
28-Mar-19	4.56482795	4.22705443	1,024.0872
27-Feb-19	4.30997784	3.99106190	1,023.7334
30-Jan-19	5.39341496	4.99433031	1,025.2375
<b>Regular Plan - Monthly Dividend</b>			
28-Mar-19	3.74168038	3.46481550	1,071.5423
27-Feb-19	3.67366570	3.40183355	1,070.8501
30-Jan-19	4.37678241	4.05292329	1,071.4845
<b>Discretionary Dividend</b>			
31-May-12	N.A.	0.25157612	10.3544

**Past performance may or may not be sustained in future.** Past performance may or may not be sustained in future. Dividend is on face value of ₹ 1000/- per unit. Face value changed from ₹ 10/- to ₹ 1,000/- w.e.f. close of business hours on April 18, 2013. Dividend declared prior to face value change is on face value of ₹ 10/- per unit. After the payment of dividend, the per unit NAV will fall to the extent of dividend payout and applicable statutory levy, if any.

# Invesco India Ultra Short Term Fund

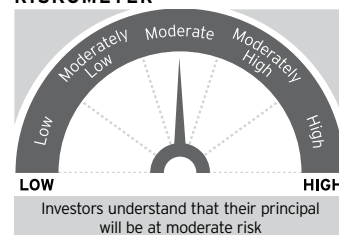
(An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration<sup>^</sup> of the portfolio is between 3 months to 6 months)

**Suitable for Investors who are seeking\***

- income over short term
- investments in a portfolio of short term money market and debt instruments

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

**RISKOMETER**



## Investment Objective

To primarily generate accrual income by investing in a portfolio of short term Money Market and Debt Instruments.

## Key Facts

### Load Structure

Entry Load Nil  
Exit Load<sup>1</sup> Nil

### Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

### Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

**Date of Allotment** 30<sup>th</sup> December, 2010

**NAV p.u. (₹)** As on 29<sup>th</sup> March, 2019

Growth	1,908.2938
Daily Dividend Reinvestment	1,073.7836
Monthly Dividend	1,019.8227
Quarterly Dividend	1,118.3224
Annual Dividend	1,066.1142

### Direct Plan

Growth	1,967.8205
Daily Dividend Reinvestment	1,031.2315
Monthly Dividend	1,333.3760
Quarterly Dividend	1,031.1068
Annual Dividend	1,401.1706

### Weighted Average Expense Ratio<sup>2</sup> for the month

Regular	0.90%
Direct	0.40%

### Benchmark Index

CRISIL Liquid Fund Index

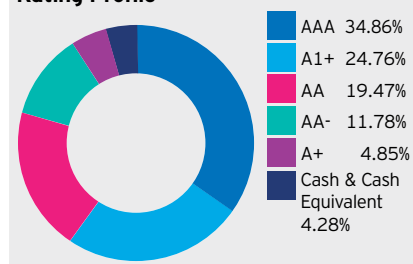
**AAuM** for the month of March 2019: ₹ 761.40 crores

**AuM** as on 31<sup>st</sup> March, 2019: ₹ 763.09 crores

### Fund Manager & Experience

**Nitish Sikand**  
Total Experience 18 Years  
Experience in managing this fund:  
Since December 30, 2010

## Rating Profile



## Maturity Profile

< 31 days	8.52%
31 - 60 days	3.59%
61 - 91 days	22.72%
92 - 180 days	29.00%
181 days - 1 year	22.21%
1 - 2 years	9.68%
Cash & Cash Equivalent	4.28%
YTM <sup>4</sup>	8.92%
Average Maturity	166 days
Macaulay Duration	163 days
Modified Duration	150 days

## Lumpsum Performance (As on 29<sup>th</sup> March, 2019)

Period	Returns %			Value of ₹ 10,000 invested		
	Fund	Benchmark CRISIL Liquid Fund Index	Addl. BM CRISIL 1 Yr T-Bill Index	Fund	Benchmark CRISIL Liquid Fund Index	Addl. BM CRISIL 1 Yr T-Bill Index
1 Year	7.66%	7.62%	7.36%	10,768	10,765	10,738
3 Years	7.77%	7.20%	6.81%	12,511	12,313	12,181
5 Years	8.38%	7.72%	7.37%	14,958	14,510	14,275
7 Years	8.15%	8.04%	7.28%	17,306	17,182	16,356
Since Inception (30 December, 2010)	8.15%	8.09%	7.19%	19,083	19,002	17,734

**Past performance may or may not be sustained in future.** BM - Benchmark. Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 1,000/- Face Value per unit is Rs. 1,000/-. Please refer Page nos. 32-36 for performance of other Schemes managed by the Fund Managers and Page nos. 37-41 for performance of Direct Plans and respective Disclaimers.

## Portfolio (As on 31<sup>st</sup> March, 2019)

Company	Rating	% of Net Assets	Company	Rating	% of Net Assets
<b>Corporate Debt</b>		<b>70.96</b>	JM Financial Asset Reconstruction Company Ltd.	ICRA AA-	1.96
National Bank For Agriculture and Rural Development	CRISIL AAA	6.60	<b>Money Market Instruments</b>		<b>24.76</b>
Housing Development Finance Corporation Ltd.	CRISIL AAA	6.58	<b>Certificate of Deposit</b>		
Bajaj Finance Ltd.	FITCH AAA	6.56	RBL Bank Ltd.	ICRA A1+	3.24
Indiabulls Housing Finance Ltd.	CRISIL AAA	6.54	Indian Bank	FITCH A1+	0.33
Aadhar Housing Finance Ltd.	CARE AA(SO)	6.38	Bank of Baroda	CARE A1+	0.20
Power Finance Corporation Ltd.	CRISIL AAA	5.27	Export Import Bank of India	CRISIL A1+	0.18
Crompton Greaves Consumer Electricals Ltd.	CRISIL AA	5.25	IndusInd Bank Ltd.	CRISIL A1+	0.18
Business Broadcast News Holdings Ltd.	CARE A+(SO)	4.85	<b>Commercial Paper</b>		
Edelweiss Agri Value Chain Ltd.	CARE AA(SO)	4.59	Edelweiss Commodities Services Ltd.	CRISIL A1+	4.44
Emami Realty Ltd.	BWR AA-(SO)	3.34	Berger Paints (I) Ltd.	CRISIL A1+	3.92
REC Ltd.	CRISIL AAA	3.31	Vedanta Ltd.	CRISIL A1+	3.24
Raymond Ltd.	CARE AA	3.25	Varroc Polymers Pvt Ltd.	ICRA A1+	3.23
Clix Finance India Private Ltd.	CARE AA-	3.24	Gujarat Fluorochemicals Ltd.	CRISIL A1+	3.23
Dewan Housing Finance Corp. Ltd.	CARE AA-	3.23	Aarti Industries Ltd.	CRISIL A1+	2.58
			<b>Cash &amp; Cash Equivalent</b>		<b>4.28</b>
			<b>Total</b>		<b>100.00</b>

## Dividend Distribution

Record Date	Rate (₹/Unit)		Cum-Dividend NAV p. u. (₹)
	Individuals/HUF	Others	
<b>Monthly Dividend</b>			
28-Mar-19	5.38444428	4.98602342	1,025.9066
27-Feb-19	3.20319019	2.96617078	1,023.0961
30-Jan-19	6.50542865	6.02406078	1,027.2923
<b>Direct Plan - Monthly Dividend</b>			
28-Mar-19	1.59407427	1.47612106	1,333.7518
27-Feb-19	17.68514297	16.37653440	1,348.3425
30-Jan-19	22.45985861	20.79794592	1,372.6369
<b>Quarterly Dividend</b>			
15-Mar-19	3.10401385	2.87433298	1,118.3660
15-Jun-18	84.40768238	78.16195304	1,173.2168
15-Mar-18	56.52110000	52.36560000	1,232.3951
<b>Direct Plan - Quarterly Dividend</b>			
15-Mar-19	15.57085200	14.41868997	1,048.5933
17-Sep-18	14.25979296	13.20464248	1,045.2934
15-Jun-18	13.28253139	12.29969317	1,044.0793
<b>Annual Dividend</b>			
15-Mar-19	27.88375723	25.82050427	1,100.7578
15-Mar-18	255.32790000	236.55590000	1,376.0462
15-Mar-16	62.63810000	58.03300000	1,268.3422
<b>Direct Plan - Annual Dividend</b>			
15-Mar-16	62.63810000	58.03300000	1,183.5660
16-Mar-15	43.54200000	40.37940000	1,153.0995
18-Mar-14	105.39165439	N.A.	1,172.1483

**Past performance may or may not be sustained in future.** Dividend is on face value of ₹ 1000/- per unit. After the payment of dividend, the per unit NAV will fall to the extent of dividend payout and applicable statutory levy, if any.

<sup>^</sup>Please refer to the heading 'C. Asset Allocation Pattern' under Section 'II. Information about the Scheme' of Scheme Information Document where the concept of Macaulay duration has been explained.



# Invesco India Credit Risk Fund

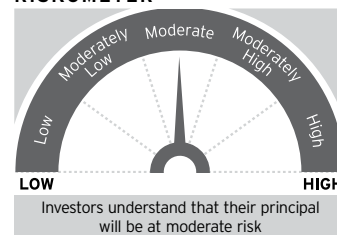
(An open ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds))

## Suitable for Investors who are seeking\*

- Income and capital appreciation over medium to long term
- Investments primarily in corporate debt securities of varying maturities across the credit spectrum

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

## RISKOMETER



## Investment Objective

To generate accrual income and capital appreciation by investing in debt securities of varying maturities across the credit spectrum.

## Key Facts

### Load Structure

Entry Load Nil  
Exit Load<sup>1</sup> • Nil - if upto 10% of Units allotted are redeemed / switched-out within (w.e.f. April 1, 2019) 1 year from the date of allotment.  
• 1% - for any redemption / switch-out in excess of 10% of units allotted within one year from the date of allotment.  
• Nil - if units are redeemed or switched-out after 1 year from the date of allotment.

Switch between the Plans under the Scheme, please refer page no. 42.

### Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

### Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

### Date of Allotment

4<sup>th</sup> September, 2014

### NAV p.u. (₹) As on 29<sup>th</sup> March, 2019

Growth 1,326.3112  
Monthly Dividend 974.0770  
Discretionary Dividend 1,326.2104

### Direct Plan

Growth 1,372.9497  
Monthly Dividend 977.0182  
Discretionary Dividend -

### Weighted Average Expense Ratio<sup>2</sup> for the month

Regular 1.50%  
Direct 0.55%

### Benchmark Index

CRISIL Composite AA Short Term Bond Index

### AAuM for the month of

March 2019: ₹ 273.08 crores

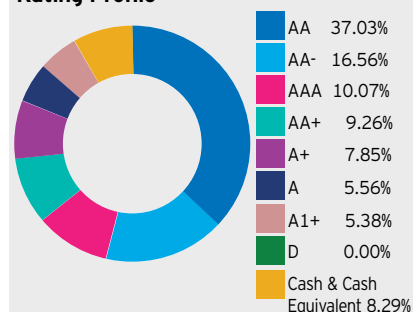
### AuM as on

31<sup>st</sup> March, 2019: ₹ 269.80 crores

### Fund Manager & Experience

Nitish Sikand  
Total Experience 18 Years  
Experience in managing this fund:  
Since September 4, 2014

## Rating Profile



## Maturity Profile

< 31 days 3.71%  
61 - 91 days 9.26%  
92 - 180 days 20.51%  
181 days - 1 year 13.00%  
1 - 2 years 40.65%  
2 - 3 years 3.82%  
3 - 5 years 0.76%  
Cash & Cash Equivalent 8.29%

YTM<sup>4</sup> 9.81%  
Average Maturity 304 days  
Macaulay Duration 283 days  
Modified Duration 263 days

## Lumpsum Performance (As on 29<sup>th</sup> March, 2019)

Period	Returns %			Value of ₹ 10,000 invested		
	Fund	Benchmark CRISIL Composite AA Short Term Bond Index	Addl. BM CRISIL 1 Yr T-Bill Index	Fund	Benchmark CRISIL Composite AA Short Term Bond Index	Addl. BM CRISIL 1 Yr T-Bill Index
1 Year	-3.04%	8.01%	7.36%	9,695	10,803	10,738
3 Years	4.60%	8.52%	6.81%	11,441	12,774	12,181
Since Inception (04 September, 2014)	6.38%	8.91%	7.29%	13,263	14,770	13,788

**Past performance may or may not be sustained in future.** BM - Benchmark. Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 1,000/- . Face Value per unit is Rs. 1,000/- . Please refer Page nos. 32-36 for performance of other Schemes managed by the Fund Managers and Page nos. 37-41 for performance of Direct Plans and respective Disclaimers.

## Portfolio (As on 31<sup>st</sup> March, 2019)

Company	Rating	% of Net Assets	Company	Rating	% of Net Assets
<b>Corporate Debt</b>		<b>86.33</b>	Crompton Greaves Consumer Electricals Ltd.	CRISIL AA	3.71
Housing Development Finance Corporation Ltd.	CRISIL AAA	9.31	Edelweiss Agri Value Chain Ltd.	CARE AA(SO)	3.71
Adani Transmission Ltd.	FITCH AA+	9.26	ECL Finance Ltd.	ICRA AA	3.69
JM Financial Asset Reconstruction Company Ltd.	ICRA AA-	9.26	India Infoline Finance Ltd.	ICRA AA	2.01
Raymond Ltd.	CARE AA	9.20	SREI Equipment Finance Ltd.	CARE AA	1.85
Business Broadcast News Holdings Ltd.	CARE A+(SO)	7.85	REC Ltd.	CRISIL AAA	0.50
Dewan Housing Finance Corp. Ltd.	CARE AA-	7.30	Power Finance Corporation Ltd.	CRISIL AAA	0.26
Sintex Industries Ltd.	BWR A	5.56	IL&FS Transportation Networks Ltd.	CARE D	0.00
Aadhar Housing Finance Ltd.	CARE AA(SO)	5.30	<b>Money Market Instruments</b>		<b>5.38</b>
Inox Air Products Pvt Ltd.	CRISIL AA	3.82	<b>Commercial Paper</b>		
JSW Steel Ltd.	CARE AA	3.75	Edelweiss Commodities Services Ltd.	CRISIL A1+	5.38
			<b>Cash &amp; Cash Equivalent</b>		<b>8.29</b>
			<b>Total</b>		<b>100.00</b>

## Dividend Distribution

Record Date	Rate (₹/Unit)		Cum-Dividend NAV p. u. (₹)
	Individuals/HUF	Others	
<b>Regular Plan - Monthly Dividend</b>			
30-Aug-18	3.77039911	3.49140919	1,030.4629
30-Jul-18	6.10435358	5.65266317	1,033.3682
28-Jun-18	3.42411373	3.17074713	1,029.7922
<b>Direct Plan - Monthly Dividend</b>			
30-Aug-18	4.24119874	3.92737210	1,029.3908
30-Jul-18	6.57434174	6.08787466	1,032.3024
28-Jun-18	3.84265078	3.55831461	1,028.6428

**Past performance may or may not be sustained in future.** Dividend is on face value of ₹ 1000/- per unit. After the payment of dividend, the per unit NAV will fall to the extent of dividend payout and applicable statutory levy, if any.

# Invesco India Gilt Fund

(An open ended debt scheme investing in government securities across maturity)

## Suitable for Investors who are seeking\*

- Credit risk free returns over medium to long term
- Investments primarily in securities issued and guaranteed by the Central and the State Government across maturities

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

## RISKOMETER



## Investment Objective

To generate returns by investing predominantly in a portfolio of securities issued and guaranteed by Central and State Government across maturities.

## Key Facts

### Load Structure

Entry Load Nil  
Exit Load<sup>1</sup> Nil

### Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

### Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

**Date of Allotment** 9<sup>th</sup> February, 2008

**NAV p.u. (₹)** As on 29<sup>th</sup> March, 2019

Growth 1,932.3279  
Monthly Dividend 1,088.3401  
Quarterly Dividend 1,069.5995  
Annual Dividend 1,067.2561

### Direct Plan

Growth 2,036.0511  
Monthly Dividend 1,588.9414  
Quarterly Dividend -  
Annual Dividend -

### Weighted Average Expense Ratio<sup>2</sup> for the month

Regular 1.25%  
Direct 0.50%

### Benchmark Index

CRISIL 10 Year Gilt Index

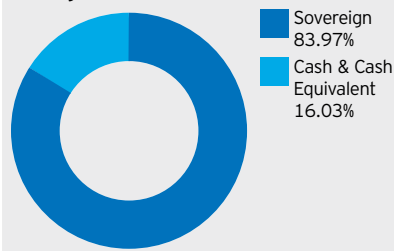
**AAuM** for the month of March 2019: ₹ 19.03 crores

**AuM** as on 31<sup>st</sup> March, 2019: ₹ 19.25 crores

### Fund Manager & Experience

**Sujay Das**  
Total Experience 22 Years  
Experience in managing this fund:  
Since September 9, 2010

## Rating Profile



## Maturity Profile

5 - 10 years 57.27%  
10 - 15 years 26.70%  
Cash & Cash Equivalent 16.03%  
YTM<sup>4</sup> 7.45%  
Average Maturity 8.68 years  
Macaulay Duration 6.07 years  
Modified Duration 5.85 years

## Lumpsum Performance (As on 29<sup>th</sup> March, 2019)

Period	Returns %		Value of ₹ 10,000 invested	
	Fund	Benchmark	Fund	Benchmark
		CRISIL 10 year Gilt Index		CRISIL 10 year Gilt Index
1 Year	7.15%	6.82%	10,717	10,684
3 Years	7.48%	5.99%	12,411	11,902
5 Years	8.28%	8.05%	14,894	14,731
7 Years	7.36%	7.16%	16,443	16,223
10 Years	7.44%	6.06%	20,502	18,010
Since Inception (09 February, 2008)	6.09%	6.27%	19,323	19,688

**Past performance may or may not be sustained in future.** BM - Benchmark. Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 1,000/- . Face Value per unit is Rs. 1,000/- . Please refer Page nos. 32-36 for performance of other Schemes managed by the Fund Managers and Page nos. 37-41 for performance of Direct Plans and respective Disclaimers.

## Portfolio (As on 31<sup>st</sup> March, 2019)

Company	Rating	% of Net Assets
<b>Government Security</b>		<b>83.97</b>
7.17% GOI (MD 08/01/2028)	Sovereign	50.89
7.95% GOI (MD 28/08/2032)	Sovereign	26.70
6.79% GOI (MD 15/05/2027)	Sovereign	6.39
<b>Cash &amp; Cash Equivalent</b>		<b>16.03</b>
<b>Total</b>		<b>100.00</b>

## Dividend Distribution

Record Date	Rate (₹/Unit)		Cum-Dividend NAV p. u. (₹)
	Individuals/HUF	Others	
<b>Monthly Dividend</b>			
30-Aug-17	3.59838388	N.A.	1,050.6696
28-Jul-17	4.93672738	N.A.	1,058.1757
29-Jun-17	8.08344486	N.A.	1,061.9829
<b>Direct Plan - Monthly Dividend</b>			
27-Jun-13	15.51513735	14.85916859	1,040.9098
27-Feb-13	0.242765060	N.A.	10.4856
<b>Quarterly Dividend</b>			
15-Mar-19	14.01070543	12.97398613	1,082.0998
15-Sep-17	7.76000000	7.18950000	1,055.5552
15-Jun-17	14.62950000	13.55390000	1,073.3776
<b>Direct Plan - Quarterly Dividend</b>			
15-Jun-18	6.84119121	6.33497866	1,036.1090
15-Mar-18	49.51090000	45.87080000	1,091.2775
15-Sep-17	7.76000000	7.18950000	1,153.4362
<b>Annual Dividend</b>			
15-Mar-19	112.55118792	104.22298559	1,216.4755
15-Mar-18	249.89060000	231.51840000	1,463.2884
15-Mar-15	84.65990000	78.51060000	1,355.2407
<b>Direct Plan - Annual Dividend</b>			
15-Mar-13	0.236960600	N.A.	11.5586

**Past performance may or may not be sustained in future.** Dividend is on face value of ₹ 1000/- per unit. Face value changed from ₹ 10/- to ₹ 1,000/- w.e.f. close of business hours on April 18, 2013. Dividend declared prior to face value change is on face value of ₹ 10/- per unit. After the payment of dividend, the per unit NAV will fall to the extent of dividend payout and applicable statutory levy, if any.

# Invesco India Corporate Bond Fund

(An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds)

## Suitable for Investors who are seeking\*

- Income over medium to long term
- Investments in AA+ and above rated corporate bonds

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

## RISKOMETER



## Investment Objective

To generate regular and stable income by investing predominantly in bonds issued by corporates. The scheme will invest in bonds which are rated AA+/AAA by credit rating agencies.

## Key Facts

### Load Structure

Entry Load Nil  
Exit Load<sup>1</sup> Nil

### Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

### Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

### Date of Allotment

2<sup>nd</sup> August, 2007

### NAV p.u. (₹) As on 29<sup>th</sup> March, 2019

Growth	2,092.4633
Monthly Dividend	1,539.2862
Quarterly Dividend	1,109.4404
Annual Dividend	1,840.2782
Discretionary Dividend	2,192.3294

### Direct Plan

Growth	2,188.5737
Monthly Dividend	1,256.9795
Quarterly Dividend	1,111.0967
Annual Dividend	1,237.5506
Discretionary Dividend	2,188.5212

### Weighted Average Expense Ratio<sup>2</sup> for the month

Regular	0.60%
Direct	0.20%

### Benchmark Index

CRISIL AAA Short Term Bond Index

### AAuM for the month of

March 2019: ₹ 210.97 crores

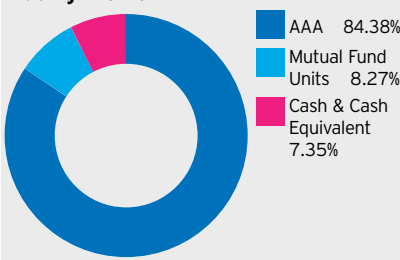
### AuM as on

31<sup>st</sup> March, 2019: ₹ 302.60 crores

### Fund Manager & Experience

**Sujoy Das**  
Total Experience 22 Years  
Experience in managing this fund:  
Since September 9, 2010

## Rating Profile



## Maturity Profile

2 - 3 years	19.95%
3 - 5 years	64.43%
Mutual Fund Units	8.27%
Cash & Cash Equivalent	7.35%
YTM <sup>4</sup>	8.14%
Average Maturity	2.66 years
Macaulay Duration	2.36 years
Modified Duration	2.18 years

## Lumpsum Performance (As on 29<sup>th</sup> March, 2019)

Period	Returns %			Value of ₹ 10,000 invested		
	Fund	Benchmark CRISIL AAA Short Term Bond Index	Add. BM CRISIL 1 Yr T-Bill Index	Fund	Benchmark CRISIL AAA Short Term Bond Index	Add. BM CRISIL 1 Yr T-Bill Index
1 Year	6.91%	7.61%	7.36%	10,693	10,763	10,738
3 Years	6.90%	7.75%	6.81%	12,211	12,506	12,181
5 Years	7.39%	8.38%	7.37%	14,290	14,963	14,275
7 Years	7.40%	8.74%	7.28%	16,485	17,976	16,356
10 Years	6.95%	8.44%	6.44%	19,573	22,482	18,664
Since Inception (02 August, 2007)	6.54%	8.73%	6.48%	17,327	26,542	20,792

**Past performance may or may not be sustained in future.** BM - Benchmark. Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 1,000/- . Face Value per unit is Rs. 1,000/- . Please refer Page nos. 32-36 for performance of other Schemes managed by the Fund Managers and Page nos. 37-41 for performance of Direct Plans and respective Disclaimers.

## Portfolio (As on 31<sup>st</sup> March, 2019)

Company	Rating	% of Net Assets	Company	Rating	% of Net Assets
<b>Corporate Debt</b>		<b>84.38</b>			
REC Ltd.	CRISIL AAA	9.05	Housing & Urban Development Corporation Ltd.	ICRA AAA	6.55
LIC Housing Finance Ltd.	CRISIL AAA	8.72	Small Industries Dev Bank of India	CARE AAA	6.14
Reliance Industries Ltd.	CRISIL AAA	8.13	National Bank For Agriculture and Rural Development	CRISIL AAA	5.66
Bajaj Housing Finance Ltd.	CRISIL AAA	7.37	Reliance Jio Infocomm Ltd.	CRISIL AAA	4.65
Mahindra & Mahindra Financial Services Ltd.	CARE AAA	7.26	<b>Mutual Fund Units</b>		<b>8.27</b>
HDB Financial Services Ltd.	CRISIL AAA	7.24	Invesco India Liquid Fund		8.27
Power Finance Corporation Ltd.	CRISIL AAA	6.96	<b>Cash &amp; Cash Equivalent</b>		<b>7.35</b>
Bajaj Finance Ltd.	CRISIL AAA	6.63	<b>Total</b>		<b>100.00</b>

## Dividend Distribution

Record Date	Rate (₹/Unit)		Cum-Dividend NAV p. u. (₹)
	Individuals/HUF	Others	
<b>Monthly Dividend</b>			
30-May-13	24.84067055	21.16480139	1,100.4287
29-Apr-13	14.20182075	12.10027173	1,088.2832
27-Feb-13	0.07400647	0.063431	10.8048
<b>Direct Plan - Monthly Dividend</b>			
28-Mar-19	15.85422689	14.68109658	1,277.1152
27-Feb-19	5.20440232	4.81930363	1,262.3304
30-Jan-19	9.20975576	8.52828175	1,267.8909
<b>Quarterly Dividend</b>			
15-Mar-19	21.45732773	19.86959712	1,131.7182
15-Dec-18	12.48717570	11.56318967	1,111.6338
15-Sep-17	6.00870000	5.56690000	1,110.6922
<b>Direct Plan - Quarterly Dividend</b>			
15-Mar-19	22.42183960	20.76274013	1,134.5351
15-Dec-18	15.98074891	14.79825664	1,117.8015
15-Sep-18	13.97910632	12.94472518	1,113.6014
<b>Annual Dividend</b>			
15-Mar-12	0.81094060	N.A.	11.1651
15-Mar-11	0.39547700	N.A.	10.6527
15-Mar-10	0.01400000	0.01300000	10.0251
<b>Direct Plan - Annual Dividend</b>			
15-Mar-19	680.56180836	630.20377535	2,173.7832
15-Mar-13	1.57136968	N.A.	13.9281
<b>Discretionary Dividend</b>			
27-Jun-12	N.A.	0.45192015	10.6326
<b>Plan B - Monthly Dividend</b>			
30-Jul-12	0.07448179	0.063792	10.9225
28-Feb-12	0.11589883	0.09920477	10.6358
28-Oct-11	0.03707525	0.03177745	10.4009
<b>Plan B - Quarterly Dividend</b>			
15-Mar-13	0.2299179	N.A.	10.3226
15-Sep-12	0.163937603	N.A.	10.2782
15-Jun-12	0.05728105	N.A.	10.1165
<b>Plan A - Discretionary Dividend</b>			
23-Jul-12	N.A.	0.05717367	10.1138

**Past performance may or may not be sustained in future.** Dividend is on face value of ₹ 1000/- per unit. Face value changed from ₹ 10/- to ₹ 1,000/- w.e.f. close of business hours on April 18, 2013. Dividend declared prior to face value change is on face value of ₹ 10/- per unit. After the payment of dividend, the per unit NAV will fall to the extent of dividend payout and applicable statutory levy, if any.

# Invesco India Banking & PSU Debt Fund

(An open ended debt scheme predominantly investing in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds)

## Suitable for Investors who are seeking\*

- Returns over short to medium term
- Investments primarily in debt & money market instruments issued by Banks, PFIs, PSUs and Municipal Bonds

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

## RISKOMETER



## Investment Objective

To generate returns by investing primarily in debt & Money Market Instruments issued by banks, Public Financial Institutions (PFIs), Public Sector Undertakings (PSUs) and Municipal Bonds.

## Key Facts

### Load Structure

Entry Load Nil  
Exit Load<sup>1</sup> Nil

### Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

### Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

### Date of Allotment

29<sup>th</sup> December, 2012

### NAV p.u. (₹) As on 29<sup>th</sup> March, 2019

Growth 1,547.4133  
Daily Dividend 1,003.7200  
Monthly Dividend 1,011.7019

### Direct Plan

Growth 1,616.2188  
Daily Dividend 1,018.0659  
Monthly Dividend 1,011.7130

### Weighted Average Expense Ratio<sup>2</sup> for the month

Regular 0.65%  
Direct 0.25%

### Benchmark Index

CRISIL Short Term Bond Fund Index

### AAuM for the month of

March 2019: ₹ 33.90 crores

### AuM as on

31<sup>st</sup> March, 2019: ₹ 34.83 crores

### Fund Manager & Experience

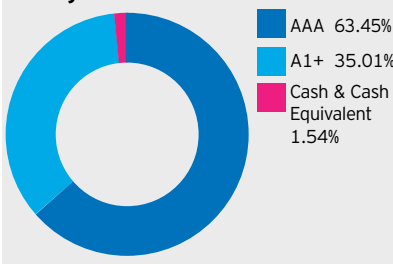
Nitish Sikand

Total Experience 18 Years

Experience in managing this fund:

Since December 29, 2012

## Rating Profile



## Maturity Profile

31 - 60 days	7.13%
181 days - 1 year	27.88%
2 - 3 years	27.49%
3 - 5 years	35.96%
Cash & Cash Equivalent	1.54%
YTM <sup>4</sup>	7.62%
Average Maturity	2.25 years
Macaulay Duration	2.04 years
Modified Duration	1.89 years

## Lumpsum Performance (As on 29<sup>th</sup> March, 2019)

Period	Fund	Returns %		Fund	Value of ₹ 10,000 invested	
		Benchmark	Addl. BM		Benchmark	Addl. BM
		CRISIL Short Term Bond Fund Index	CRISIL 1 Yr T-Bill Index		CRISIL Short Term Bond Fund Index	CRISIL 1 Yr T-Bill Index
1 Year	8.10%	7.55%	7.36%	10,812	10,757	10,738
3 Years	7.02%	7.60%	6.81%	12,254	12,454	12,181
5 Years	7.13%	8.31%	7.37%	14,119	14,914	14,275
Since Inception (29 December, 2012)	7.24%	8.40%	7.17%	15,474	16,554	15,417

**Past performance may or may not be sustained in future.** BM - Benchmark. Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 1,000/- Face Value per unit is Rs. 1,000/-. Please refer Page nos. 32-36 for performance of other Schemes managed by the Fund Managers and Page nos. 37-41 for performance of Direct Plans and respective Disclaimers.

## Portfolio (As on 31<sup>st</sup> March, 2019)

Company	Rating	% of Net Assets	Company	Rating	% of Net Assets
<b>Corporate Debt</b>		<b>63.45</b>	National Highways Auth Of Ind	CRISIL AAA	3.17
Power Grid Corporation of India Ltd.	CRISIL AAA	9.66	Food Corporation Of India	CRISIL AAA(SO)	1.83
Power Finance Corporation Ltd.	CRISIL AAA	9.57	<b>Money Market Instruments</b>		<b>35.01</b>
Housing & Urban Development Corporation Ltd.	ICRA AAA	9.35	<b>Certificate of Deposit</b>		
Reliance Industries Ltd.	CRISIL AAA	9.20	Export Import Bank of India	CRISIL A1+	9.38
REC Ltd.	CRISIL AAA	8.50	IndusInd Bank Ltd.	CRISIL A1+	9.36
LIC Housing Finance Ltd.	CRISIL AAA	7.84	Bank of Baroda	CARE A1+	9.13
Bharat Petroleum Corporation Ltd.	CRISIL AAA	4.32	Indian Bank	FITCH A1+	7.13
			<b>Cash &amp; Cash Equivalent</b>		<b>1.54</b>
			<b>Total</b>		<b>100.00</b>

## Dividend Distribution

Record Date	Rate (₹/Unit)		Cum-Dividend NAV p. u. (₹)
	Individuals/HUF	Others	
<b>Monthly Dividend</b>			
28-Mar-19	9.60009854	8.88974120	1,023.3275
27-Feb-19	5.31165835	4.91862327	1,017.3740
30-Jan-19	4.51490960	4.18082978	1,016.2679
<b>Direct Plan - Monthly Dividend</b>			
28-Mar-19	9.83384320	9.10618997	1,023.6520
27-Feb-19	5.53855995	5.12873533	1,017.6890
30-Jan-19	4.77998829	4.42629402	1,016.6359

**Past performance may or may not be sustained in future.** Dividend is on face value of ₹ 1000/- per unit. After the payment of dividend, the per unit NAV will fall to the extent of dividend payout and applicable statutory levy, if any.

# Invesco India Gold Fund

(An open ended fund of fund scheme investing in Invesco India Gold Exchange Traded Fund)

## Suitable for Investors who are seeking\*

- Regular income and capital appreciation over medium to long term
- Investment in units of Invesco India Gold Exchange Traded Fund, which in turn invests in physical gold

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

## RISKOMETER



## Investment Objective

To provide returns that closely corresponds to returns provided by Invesco India Gold Exchange Traded Fund.

## Key Facts

### Load Structure

Entry Load	Nil
Exit Load <sup>1</sup>	If redeemed/switched-out on or before 6 months from the date of allotment : 2%
	If redeemed/switched-out after 6 months but on or before 1 year from the date of allotment : 1%
	If redeemed/switched-out after 1 year from the date of allotment : Nil
	Switch between the Plans under the Scheme, please refer page no. 42.

### Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

### Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

**Date of Allotment** 5<sup>th</sup> December, 2011

**NAV p.u.** (₹) As on 29<sup>th</sup> March, 2019

Growth	9.7086
Dividend	9.7082
<b>Direct Plan</b>	
Growth	9.8677
Dividend	9.8524

### Weighted Average Expense Ratio<sup>2</sup> for the month

Regular	0.50%
Direct	0.25%

### Benchmark Index

Price of Gold

**AAuM** for the month of

March 2019: ₹ 12.70 crores

**AuM** as on

31<sup>st</sup> March, 2019: ₹ 12.27 crores

### Fund Manager & Experience

<b>Nitish Sikand</b>	
Total Experience	18 Years
Experience in managing this fund:	
Since December 5, 2011	

## Asset Allocation

Exchange Traded Funds	100.09%
Cash & Cash Equivalent	-0.09%

## Lumpsum Performance (As on 29<sup>th</sup> March, 2019)

Period	Returns %		Value of ₹ 10,000 invested	
	Fund	Benchmark Price of Gold	Fund	Benchmark Price of Gold
1 Year	1.25%	2.41%	10,125	10,242
3 Years	3.40%	2.48%	11,054	10,760
5 Years	0.15%	1.82%	10,074	10,942
7 Years	0.07%	1.42%	10,049	11,039
Since Inception (05 December, 2011)	-0.40%	1.02%	9,064	10,770

**Past performance may or may not be sustained in future.** BM - Benchmark. Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 1,000/- Face Value per unit is Rs. 10/-. Please refer Page nos. 32-36 for performance of other Schemes managed by the Fund Managers and Page nos. 37-41 for performance of Direct Plans and respective Disclaimers.

## Portfolio (As on 31<sup>st</sup> March, 2019)

Company	% of Net Assets
<b>Exchange Traded Funds</b>	<b>100.09</b>
Invesco India Gold Exchange Traded Fund	100.09
<b>Cash &amp; Cash Equivalent</b>	<b>-0.09</b>
<b>Total</b>	<b>100.00</b>

**The investor will bear the recurring expenses of the scheme, in addition to the expenses of underlying scheme.**

# Invesco India Gold Exchange Traded Fund

(An open ended scheme tracking returns provided by investment in physical gold)

## Suitable for Investors who are seeking\*

- Capital appreciation over long term
- Generate returns that closely correspond to the returns provided by investment in physical gold in the domestic market, subject to tracking error.

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

## RISKOMETER



## Investment Objective

To generate returns that closely correspond to the returns provided by investment in physical gold in the domestic market, subject to tracking error.

## Key Facts

### Load Structure

Entry Load	Nil
Exit Load <sup>1</sup>	Nil
	(For redemption in Creation Unit size.)

### Minimum Investment<sup>1,2</sup>

On Exchange : 1 Unit  
Directly with Mutual Fund : 1,000 Units and in multiples thereof.

### Listing Exchange

NSE / BSE

### NSE /BSE Symbol

IVZINGOLD

### BSE Code

533172

### ISIN

INF205K01361

### Date of Allotment

12<sup>th</sup> March, 2010

### Pricing per Unit

1 gram of gold (approx.)

### NAV p.u. (₹) As on 29<sup>th</sup> March, 2019

Growth 2,894.8232

### Weighted Average Expense Ratio<sup>2</sup> for the month

1.00%

### Tracking Error

0.09% (annualised)

Based on 3 years, monthly data points

### Benchmark Index

Price of Gold

### AAuM for the month of

March 2019: ₹ 31.22 crores

### AuM as on

31<sup>st</sup> March, 2019: ₹ 30.73 crores

### Fund Manager & Experience

Nitish Sikand

Total Experience 18 Years

Experience in managing this fund:

Since March 12, 2010

## Lumpsum Performance (As on 29<sup>th</sup> March, 2019)

Period	Returns %		Value of ₹ 10,000 invested	
	Fund	Benchmark Price of Gold	Fund	Benchmark Price of Gold
1 Year	1.43%	2.41%	10,143	10,242
3 Years	1.47%	2.48%	10,447	10,760
5 Years	0.82%	1.82%	10,417	10,942
7 Years	0.44%	1.42%	10,311	11,039
Since Inception (12 March, 2010)	6.20%	7.23%	17,231	18,818

**Past performance may or may not be sustained in future.** BM - Benchmark. Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 1,680.0014. Face Value per unit is Rs. 100/-. Please refer Page nos. 32-36 for performance of other Schemes managed by the Fund Managers and Page nos. 37-41 for performance of Direct Plans and respective Disclaimers.

## Portfolio (As on 31<sup>st</sup> March, 2019)

Company	% of Net Assets
Gold	99.79
Gold	99.79
Cash & Cash Equivalent	0.21
<b>Total</b>	<b>100.00</b>

<sup>1,2</sup>Investor can purchase units from stock exchange at traded price or subscribe the units through Mutual Fund in Creation unit size for Cash or by submitting Portfolio deposit and Cash Component at applicable NAV.

# Invesco India Nifty Exchange Traded Fund

(An open ended scheme replicating Nifty 50 Index)

## Suitable for Investors who are seeking\*

- Capital appreciation over long-term
- Generate returns that closely correspond to the returns generated by securities represented by the Nifty 50, subject to tracking error, if any.

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

## RISKOMETER



## Investment Objective

To generate returns which closely correspond to the returns generated by securities as represented by Nifty 50, subject to tracking error, if any.

## Key Facts

### Load Structure

Entry Load	Nil
Exit Load <sup>1, 1.1</sup>	Nil
(For redemption in Creation Unit size.)	

### Minimum Investment<sup>1,2</sup>

On Exchange : 1 Unit  
Directly with Mutual Fund :  
5,000 Units and in multiples thereof.

### Listing Exchange

NSE

### NSE Symbol

IVZINIFTY

### ISIN

INF205K01DA9

**Date of Allotment** 13<sup>th</sup> June, 2011

### Pricing per Unit

1/10<sup>th</sup> of the value of Nifty 50 (approx.)

**NAV p.u.** (₹) As on 29<sup>th</sup> March, 2019

Growth 1,233.0028

### Weighted Average Expense Ratio<sup>2</sup>

for the month 0.10%

### Tracking Error

0.05% (annualised)  
Based on 3 years, monthly data points

### Benchmark Index

Nifty 50 TRI

### AAuM for the month of

March 2019: ₹ 2.00 crores

### AuM as on

31<sup>st</sup> March, 2019: ₹ 2.06 crores

### Fund Manager & Experience

Pranav Gokhale

Total Experience 15 Years

Experience in managing this fund:

Since June 13, 2011

## Lumpsum Performance (As on 29<sup>th</sup> March, 2019)

Period	Returns %			Value of ₹ 10,000 invested		
	Fund	Benchmark	Addl. BM	Fund	Benchmark	Addl. BM
		Nifty 50 TRI	S&P BSE Sensex TRI		Nifty 50 TRI	S&P BSE Sensex TRI
1 Year	16.24%	16.40%	18.71%	11,628	11,645	11,877
3 Years	15.96%	16.10%	16.64%	15,580	15,637	15,857
5 Years	12.83%	13.07%	13.12%	18,278	18,474	18,518
7 Years	12.95%	13.32%	13.74%	23,448	23,997	24,620
Since Inception (13 June, 2011)	11.07%	11.48%	11.68%	22,679	23,342	23,663

**Past performance may or may not be sustained in future.** BM - Benchmark. Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 548.28. Face Value per unit is Rs. 10/-. Please refer Page nos. 32-36 for performance of other Schemes managed by the Fund Managers and Page nos. 37-41 for performance of Direct Plans and respective Disclaimers. Benchmark returns are calculated using Total Return variant of respective Benchmark Index.

## Portfolio (As on 31<sup>st</sup> March, 2019)

Company	% of Net Assets	Company	% of Net Assets
<b>Equity &amp; Equity Related Instruments</b>	<b>99.70</b>	Bharti Airtel Ltd.	0.94
HDFC Bank Ltd.	10.64	Bajaj Finserv Ltd.	0.92
Reliance Industries Ltd.	9.95	UltraTech Cement Ltd.	0.89
Housing Development Finance Corp. Ltd.	6.92	Bajaj Auto Ltd.	0.85
Infosys Ltd.	5.96	Coal India Ltd.	0.85
ICICI Bank Ltd.	5.50	Tata Steel Ltd.	0.84
ITC Ltd.	5.44	Wipro Ltd.	0.82
Tata Consultancy Services Ltd.	4.49	Indian Oil Corporation Ltd.	0.82
Kotak Mahindra Bank Ltd.	3.80	Britannia Industries Ltd.	0.78
Larsen & Toubro Ltd.	3.65	UPL Ltd.	0.75
Axis Bank Ltd.	3.24	Grasim Industries Ltd.	0.72
Hindustan Unilever Ltd.	2.60	Vedanta Ltd.	0.72
State Bank of India	2.56	Dr. Reddy's Laboratories Ltd.	0.72
IndusInd Bank Ltd.	1.95	Hero MotoCorp Ltd.	0.71
Maruti Suzuki India Ltd.	1.88	Tata Motors Ltd.	0.68
Bajaj Finance Ltd.	1.53	GAIL (India) Ltd.	0.67
Asian Paints Ltd.	1.44	Bharat Petroleum Corporation Ltd.	0.66
Mahindra & Mahindra Ltd.	1.34	Hindalco Industries Ltd.	0.64
HCL Technologies Ltd.	1.26	Adani Ports and Special Economic Zone Ltd.	0.63
NTPC Ltd.	1.17	JSW Steel Ltd.	0.63
Sun Pharmaceutical Industries Ltd.	1.13	Indiabulls Housing Finance Ltd.	0.61
Yes Bank Ltd.	1.09	Eicher Motors Ltd.	0.60
Tech Mahindra Ltd.	1.04	Cipla Ltd.	0.57
Oil & Natural Gas Corporation Ltd.	1.03	Bharti Infratel Ltd.	0.57
Titan Company Ltd.	1.02	Zee Entertainment Enterprises Ltd.	0.53
Power Grid Corporation of India Ltd.	0.97	<b>Cash &amp; Cash Equivalent</b>	<b>0.30</b>
		<b>Total</b>	<b>100.00</b>

## Dividend Distribution

Record Date	Rate (₹/Unit)	Cum-Dividend NAV p. u. (₹)
<b>Dividend Option</b>		
26-Dec-12	5	596.3176

**Past performance may or may not be sustained in future.** Dividend is on face value of ₹10/- per unit. After the payment of dividend, the per unit NAV will fall to the extent of dividend payout and applicable statutory levy, if any.

## Industry Classification<sup>3</sup>

	% of Net Assets
Banks	28.78%
Software	13.57%
Petroleum Products	11.43%
Consumer Non Durables	10.25%
Finance	9.99%
Auto	6.06%
Construction Project	3.65%
Pharmaceuticals	2.42%
Power	2.14%
Cement	1.62%
Ferrous Metals	1.47%
Non - Ferrous Metals	1.36%
Oil	1.03%
Consumer Durables	1.02%
Telecom - Services	0.94%
Minerals/Mining	0.85%
Pesticides	0.75%
Gas	0.67%
Transportation	0.63%
Telecom - Equipment & Accessories	0.57%
Media & Entertainment	0.53%

<sup>3</sup>Industrywise Classification as per AMFI.

<sup>1,2</sup>Please refer to Key Information Memorandum / Scheme Information Document for exit load applicable for redemption of units in other than creation unit size directly with the Mutual Fund. Exit Load charged, if any, will be credited back to the scheme, net of goods & services tax. <sup>2</sup>Investor can purchase units from stock exchange at traded price or subscribe the units through Mutual Fund in Creation unit size for Cash or by submitting Portfolio deposit and Cash Component at applicable NAV.

# Lumpsum Performance

(As on 29<sup>th</sup> March, 2019)

## Fund Managers : Taher Badshah & Amit Ganatra

### Invesco India Growth Opportunities Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		S&P BSE 250 Large MidCap 65:35 TRI	NIFTY 50 TRI		S&P BSE 250 Large MidCap 65:35 TRI	NIFTY 50 TRI
1 Year	8.54%	7.73%	16.40%	10,856	10,776	11,645
3 Years	16.43%	15.92%	16.10%	15,770	15,566	15,637
5 Years	16.31%	15.76%	13.07%	21,277	20,779	18,474
7 Years	15.86%	14.81%	13.32%	28,018	26,300	23,997
10 Years	17.86%	18.39%	15.81%	51,709	54,094	43,398
Since Inception	11.22%	10.57%	9.98%	34,490	32,227	30,264

### Invesco India Contra Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		S&P BSE 500 TRI	NIFTY 50 TRI		S&P BSE 500 TRI	NIFTY 50 TRI
1 Year	8.50%	9.64%	16.40%	10,852	10,967	11,645
3 Years	17.83%	15.97%	16.10%	16,344	15,585	15,637
5 Years	19.67%	14.52%	13.07%	24,532	19,690	18,474
7 Years	17.93%	13.97%	13.32%	31,731	24,973	23,997
10 Years	20.97%	17.43%	15.81%	67,084	49,873	43,398
Since Inception	14.15%	11.23%	10.95%	48,770	35,746	34,679

**Past performance may or may not be sustained in future.** Returns are of existing plans (non-direct plans) - Growth Option. Different plans have different expense structure. Fund Managers : Invesco India Growth Opportunities Fund - Taher Badshah managing since January 13, 2017 and Amit Ganatra managing since June 23, 2014; Invesco India Contra Fund - Taher Badshah managing since January 13, 2017 and Amit Ganatra managing since August 14, 2012. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index.

## Fund Manager : Taher Badshah & Pranav Gokhale

### Invesco India Dynamic Equity Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		CRISIL Hybrid 35+65 - Aggressive Index	NIFTY 50 TRI		CRISIL Hybrid 35+65 - Aggressive Index	NIFTY 50 TRI
1 Year	3.40%	10.44%	16.40%	10,341	11,047	11,645
3 Years	12.14%	13.27%	16.10%	14,093	14,524	15,637
5 Years	11.89%	12.75%	13.07%	17,530	18,214	18,474
7 Years	13.80%	12.31%	13.32%	24,717	22,543	23,997
10 Years	15.86%	14.24%	15.81%	43,601	37,877	43,398
Since Inception	9.65%	8.94%	8.50%	28,820	26,761	25,542

### Invesco India Multicap Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		S&P BSE AllCap TRI	NIFTY 50 TRI		S&P BSE AllCap TRI	NIFTY 50 TRI
1 Year	-1.68%	8.41%	16.40%	9,832	10,843	11,645
3 Years	12.82%	15.67%	16.10%	14,352	15,464	15,637
5 Years	17.06%	14.44%	13.07%	21,970	19,618	18,474
7 Years	18.25%	13.93%	13.32%	32,326	24,911	23,997
10 Years	24.56%	17.37%	15.81%	89,924	49,630	43,398
Since Inception	15.14%	10.60%	10.28%	47,390	30,407	29,457

**Past performance may or may not be sustained in future.** Returns are of existing plans (non-direct plans) - Growth Option. Different plans have different expense structure. Fund Managers : Invesco India Dynamic Equity Fund - Taher Badshah managing since January 13, 2017 and Pranav Gokhale managing since June 1, 2018; Invesco India Multicap Fund - managing since March 29, 2018. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index.

## Fund Managers : Amit Ganatra & Nitin Gosar

### Invesco India Largecap Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		NIFTY 50 TRI	S&P BSE Sensex TRI		NIFTY 50 TRI	S&P BSE Sensex TRI
1 Year	8.14%	16.40%	18.71%	10,816	11,645	11,877
3 Years	13.02%	16.10%	16.64%	14,425	15,637	15,857
5 Years	14.07%	13.07%	13.12%	19,308	18,474	18,518
7 Years	13.79%	13.32%	13.74%	24,699	23,997	24,620
Since Inception	11.62%	11.63%	11.75%	28,750	28,787	29,072

**Past performance may or may not be sustained in future.** Returns are of existing plans (non-direct plans) - Growth Option. Different plans have different expense structure. Managing the scheme since March 29, 2018. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index.



# Lumpsum Performance

(As on 29<sup>th</sup> March, 2019)

## Fund Managers : Amit Ganatra & Dhimant Kothari

### Invesco India Tax Plan

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		S&P BSE 200 TRI	NIFTY 50 TRI		S&P BSE 200 TRI	NIFTY 50 TRI
1 Year	9.08%	12.06%	16.40%	10,910	11,210	11,645
3 Years	15.11%	16.11%	16.10%	15,241	15,641	15,637
5 Years	17.36%	14.39%	13.07%	22,250	19,576	18,474
7 Years	16.91%	14.08%	13.32%	29,855	25,141	23,997
10 Years	20.57%	17.34%	15.81%	64,899	49,501	43,398
Since Inception	14.32%	10.76%	10.48%	51,530	34,995	33,931

### Invesco India Financial Services Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		Nifty Financial Services TRI	NIFTY 50 TRI		Nifty Financial Services TRI	NIFTY 50 TRI
1 Year	13.53%	23.56%	16.40%	11,357	12,363	11,645
3 Years	21.88%	25.13%	16.10%	18,085	19,567	15,637
5 Years	19.35%	20.05%	13.07%	24,200	24,920	18,474
7 Years	17.23%	18.40%	13.32%	30,430	32,619	23,997
10 Years	22.00%	23.66%	15.81%	73,032	83,627	43,398
Since Inception	17.71%	18.54%	11.71%	57,330	61,844	32,739

**Past performance may or may not be sustained in future.** Returns are of existing plans (non-direct plans) - Growth Option. Different plans have different expense structure. Fund Managers : Invesco India Tax Plan - managing since March 29, 2018; Invesco India Financial Services Fund - Amit Ganatra managing since November 9, 2010 and Dhimant Kothari managing since June 1, 2018. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index.

## Fund Managers : Pranav Gokhale & Nitin Gosar

### Invesco India PSU Equity Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		S&P BSE PSU TRI	NIFTY 50 TRI		S&P BSE PSU TRI	NIFTY 50 TRI
1 Year	-0.78%	0.19%	16.40%	9,922	10,019	11,645
3 Years	11.18%	11.00%	16.10%	13,736	13,667	15,637
5 Years	13.10%	6.91%	13.07%	18,497	13,962	18,474
7 Years	8.85%	3.28%	13.32%	18,100	12,536	23,997
Since Inception	6.30%	0.36%	10.62%	17,720	10,345	25,740

**Past performance may or may not be sustained in future.** Returns are of existing plans (non-direct plans) - Growth Option. Different plans have different expense structure. Pranav Gokhale managing since September 28, 2015 and Nitin Gosar managing since June 1, 2018. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index.

## Fund Manager : Pranav Gokhale & Neelesh Dhamnaskar

### Invesco India Infrastructure Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		S&P BSE India Infrastructure TRI	NIFTY 50 TRI		S&P BSE India Infrastructure TRI	NIFTY 50 TRI
1 Year	-1.43%	-5.58%	16.40%	9,857	9,440	11,645
3 Years	11.58%	13.48%	16.10%	13,884	14,603	15,637
5 Years	15.79%	10.21%	13.07%	20,809	16,258	18,474
7 Years	13.28%	10.38%	13.32%	23,931	19,961	23,997
10 Years	13.75%	10.88%	15.81%	36,274	28,092	43,398
Since Inception	4.91%	1.81%	7.98%	17,230	12,265	23,912

### Invesco India Midcap Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		Nifty Midcap 100 TRI	NIFTY 50 TRI		Nifty Midcap 100 TRI	NIFTY 50 TRI
1 Year	6.18%	-1.85%	16.40%	10,620	9,814	11,645
3 Years	15.42%	13.90%	16.10%	15,364	14,765	15,637
5 Years	19.17%	17.50%	13.07%	24,026	22,389	18,474
7 Years	19.06%	14.52%	13.32%	33,918	25,826	23,997
10 Years	24.69%	19.79%	15.81%	90,884	60,862	43,398
Since Inception	14.29%	12.67%	10.65%	49,350	41,616	33,508

**Past performance may or may not be sustained in future.** Returns are of existing plans (non-direct plans) - Growth Option. Different plans have different expense structure. Fund Managers : Invesco India Infrastructure Fund - Pranav Gokhale managing since August 14, 2012 and Neelesh Dhamnaskar managing since June 1, 2018; Invesco India Midcap Fund - Pranav Gokhale managing since March 29, 2018 and Neelesh Dhamnaskar managing since July 18, 2018. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index.

# Lumpsum Performance

(As on 29<sup>th</sup> March, 2019)

## Fund Manager : Pranav Gokhale

### Invesco India Arbitrage Fund<sup>1</sup>

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		Nifty 50 Arbitrage <sup>#</sup>	NIFTY 50 TRI		Nifty 50 Arbitrage <sup>#</sup>	NIFTY 50 TRI
1 Year	5.57%	5.35%	16.40%	10,558	10,537	11,645
3 Years	5.90%	5.27%	16.10%	11,873	11,664	15,637
5 Years	6.63%	6.27%	13.07%	13,782	13,550	18,474
7 Years	7.16%	6.84%	13.32%	16,228	15,890	23,997
10 Years	6.83%	NA	15.81%	19,353	NA	43,398
Since Inception	7.05%	NA	10.46%	22,520	NA	32,721

### Invesco India Nifty Exchange Traded Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		NIFTY 50 TRI	S&P BSE Sensex TRI		NIFTY 50 TRI	S&P BSE Sensex TRI
1 Year	16.24%	16.40%	18.71%	11,628	11,645	11,877
3 Years	15.96%	16.10%	16.64%	15,580	15,637	15,857
5 Years	12.83%	13.07%	13.12%	18,278	18,474	18,518
7 Years	12.95%	13.32%	13.74%	23,448	23,997	24,620
Since Inception	11.07%	11.48%	11.68%	22,679	23,342	23,663

**Past performance may or may not be sustained in future.** Returns are of existing plans (non-direct plans) - Growth Option for Invesco India Arbitrage Fund and of Growth Option for Invesco India Nifty Exchange Traded Fund. Different plans have different expense structure. Invesco India Arbitrage Fund - managing since April 1, 2011. <sup>#</sup>The inception date of the Scheme is 30 April, 2007 which is prior to the date (i.e. 01 April, 2010) from which figures for Nifty 50 Arbitrage Index (Benchmark Index) are available. Hence returns since inception and for other required periods are not available for Nifty 50 Arbitrage Index. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index, wherever applicable.

## Fund Manager : Neelesh Dhamnaskar

### Invesco India Feeder - Invesco Pan European Equity Fund<sup>2</sup>

Period	Returns % (CAGR)		Value of ₹ 10,000 invested	
	Fund	Benchmark	Fund	Benchmark
		MSCI Europe - ND		MSCI Europe - ND
1 Year	-5.85%	1.79%	9,413	10,179
3 Years	4.97%	8.16%	11,563	12,648
5 Years	0.62%	4.08%	10,313	12,219
Since Inception	0.63%	4.09%	10,328	12,299

### Invesco India Feeder - Invesco Global Equity Income Fund<sup>3</sup>

Period	Returns % (CAGR)		Value of ₹ 10,000 invested	
	Fund	Benchmark	Fund	Benchmark
		MSCI World Index - Net Dividend		MSCI World Index - Net Dividend
1 Year	1.49%	11.35%	10,150	11,138
3 Years	6.52%	12.30%	12,084	14,152
Since Inception	4.51%	9.71%	12,416	15,751

**Past performance may or may not be sustained in future.** Returns are of Regular plans (non-direct plans) - Growth Option. Different plans have different expense structure. Invesco India Feeder - Invesco Pan European Equity Fund and Invesco India Feeder - Invesco Global Equity Income Fund has been in existence for less than 5 years. Invesco India Feeder - Invesco Pan European Equity Fund - managing since January 31, 2014; Invesco India Feeder - Invesco Global Equity Income Fund - managing since May 5, 2014. <sup>@</sup>Fund of Funds Schemes - The investor will bear the recurring expenses of the scheme, in addition to the expenses of underlying scheme.

## Fund Managers : Sujoy Das & Nitin Gosar

### Invesco India Regular Savings Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		CRISIL Short Term Debt Hybrid 75 + 25 Fund Index	CRISIL 1 Year T-Bill Index		CRISIL Short Term Debt Hybrid 75 + 25 Fund Index	CRISIL 1 Year T-Bill Index
1 Year	6.90%	8.88%	7.36%	10,692	10,891	10,738
3 Years	8.07%	9.83%	6.81%	12,618	13,243	12,181
5 Years	7.27%	10.01%	7.37%	14,206	16,123	14,275
7 Years	6.78%	10.06%	7.28%	15,833	19,567	16,356
Since Inception	6.96%	9.23%	6.86%	18,117	21,801	17,968

**Past performance may or may not be sustained in future.** Returns are of existing plans (non-direct plans) - Growth Option. Different plans have different expense structure. Fund Managers : Sujoy Das managing since September 9, 2010, Nitin Gosar managing since March 01, 2019. To comply with regulatory requirement, notice for winding up of the Scheme was issued on April 11, 2019.

## Fund Manager : Sujoy Das

### Invesco India Short Term Fund

Period	Returns % (CAGR)				Value of ₹ 10,000 invested			
	Fund	Fund - Plan B	Benchmark	Additional Benchmark	Fund	Fund - Plan B	Benchmark	Additional Benchmark
			CRISIL Short Term Bond Fund Index	CRISIL 1 Year T-Bill Index			CRISIL Short Term Bond Fund Index	CRISIL 1 Year T-Bill Index
1 Year	6.50%	6.50%	7.55%	7.36%	10,652	10,652	10,757	10,738
3 Years	6.91%	6.91%	7.60%	6.81%	12,214	12,214	12,454	12,181
5 Years	7.40%	7.41%	8.31%	7.37%	14,289	14,292	14,903	14,265
7 Years	7.63%	7.50%	8.49%	7.28%	16,732	16,593	17,692	16,356
10 Years	7.39%	7.30%	7.87%	6.44%	20,409	20,229	21,322	18,664
Since Inception	7.65%	7.62%	8.10%	6.51%	24,258	24,172	25,505	21,355

# Lumpsum Performance

(As on 29<sup>th</sup> March, 2019)

## Invesco India Corporate Bond Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		CRISIL AAA Short Term Bond Index	CRISIL 1 Yr T-Bill Index		CRISIL AAA Short Term Bond Index	CRISIL 1 Yr T-Bill Index
1 Year	6.91%	7.61%	7.36%	10,693	10,763	10,738
3 Years	6.90%	7.75%	6.81%	12,211	12,506	12,181
5 Years	7.39%	8.38%	7.37%	14,290	14,963	14,275
7 Years	7.40%	8.74%	7.28%	16,485	17,976	16,356
10 Years	6.95%	8.44%	6.44%	19,573	22,482	18,664
Since Inception	6.54%	8.73%	6.48%	17,327	26,542	20,792

## Invesco India Gift Fund

Period	Returns % (CAGR)		Value of ₹ 10,000 invested	
	Fund	Benchmark	Fund	Benchmark
		CRISIL 10 year Gilt Index		CRISIL 10 year Gilt Index
1 Year	7.15%	6.82%	10,717	10,684
3 Years	7.48%	5.99%	12,411	11,902
5 Years	8.28%	8.05%	14,894	14,731
7 Years	7.36%	7.16%	16,443	16,223
10 Years	7.44%	6.06%	20,502	18,010
Since Inception	6.09%	6.27%	19,323	19,688

**Past performance may or may not be sustained in future.** Returns are of existing plans (non-direct plans) - Growth Option. Different plans have different expense structure. Managing the schemes since September 9, 2010.

## Fund Manager : Nitish Sikand

### Invesco India Money Market Fund

Period	Returns % (CAGR)				Value of ₹ 10,000 invested			
	Fund	Fund - Regular	Benchmark	Additional Benchmark	Fund	Fund - Regular	Benchmark	Additional Benchmark
			CRISIL Liquid Fund Index	CRISIL 1 Year T-Bill Index			CRISIL Liquid Fund Index	CRISIL 1 Year T-Bill Index
1 Year	7.75%	6.94%	7.62%	7.36%	10,777	10,696	10,765	10,738
3 Years	7.29%	6.55%	7.20%	6.81%	12,346	12,091	12,313	12,181
5 Years	7.96%	7.10%	7.72%	7.37%	14,661	14,090	14,499	14,265
7 Years	8.48%	7.47%	8.04%	7.28%	17,673	16,556	17,182	16,356
Since Inception	8.23%	7.36%	7.58%	6.53%	21,354	19,756	20,157	18,341

### Invesco India Ultra Short Term Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		CRISIL Liquid Fund Index	CRISIL 1 Yr T-Bill Index		CRISIL Liquid Fund Index	CRISIL 1 Yr T-Bill Index
1 Year	7.66%	7.62%	7.36%	10,768	10,765	10,738
3 Years	7.77%	7.20%	6.81%	12,511	12,313	12,181
5 Years	8.38%	7.72%	7.37%	14,958	14,510	14,275
7 Years	8.15%	8.04%	7.28%	17,306	17,182	16,356
Since Inception	8.15%	8.09%	7.19%	19,083	19,002	17,734

### Invesco India Banking & PSU Debt Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		CRISIL Short Term Bond Fund Index	CRISIL 1 Yr T-Bill Index		CRISIL Short Term Bond Fund Index	CRISIL 1 Yr T-Bill Index
1 Year	8.10%	7.55%	7.36%	10,812	10,757	10,738
3 Years	7.02%	7.60%	6.81%	12,254	12,454	12,181
5 Years	7.13%	8.31%	7.37%	14,119	14,914	14,275
Since Inception	7.24%	8.40%	7.17%	15,474	16,554	15,417

### Invesco India Gold Exchange Traded Fund

Period	Returns % (CAGR)		Value of ₹ 10,000 invested	
	Fund	Benchmark	Fund	Benchmark
		Price of Gold		Price of Gold
1 Year	1.43%	2.41%	10,143	10,242
3 Years	1.47%	2.48%	10,447	10,760
5 Years	0.82%	1.82%	10,417	10,942
7 Years	0.44%	1.42%	10,311	11,039
Since Inception	6.20%	7.23%	17,231	18,818

# Lumpsum Performance

(As on 29<sup>th</sup> March, 2019)

## Invesco India Gold Fund\*

Period	Returns % (CAGR)		Value of ₹ 10,000 invested	
	Fund	Benchmark	Fund	Benchmark
		Price of Gold		Price of Gold
1 Year	1.25%	2.41%	10,125	10,242
3 Years	3.40%	2.48%	11,054	10,760
5 Years	0.15%	1.82%	10,074	10,942
7 Years	0.07%	1.42%	10,049	11,039
Since Inception	-0.40%	1.02%	9,064	10,770

## Invesco India Credit Risk Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		CRISIL Composite AA Short Term Bond Index	CRISIL 1 Yr T-Bill Index		CRISIL Composite AA Short Term Bond Index	CRISIL 1 Yr T-Bill Index
1 Year	-3.04%	8.01%	7.36%	9,695	10,803	10,738
3 Years	4.60%	8.52%	6.81%	11,441	12,774	12,181
Since Inception	6.38%	8.91%	7.29%	13,263	14,770	13,788

**Past performance may or may not be sustained in future.** Returns are of existing plans (non-direct plans) - Growth Option. Different plans have different expense structure. Invesco India Credit Risk Fund has been in existence for less than 5 years. Invesco India Money Market Fund - managing since August 28, 2009; Invesco India Ultra Short Term Fund - managing since December 30, 2010; Invesco India Banking & PSU Debt Fund - managing since December 29, 2012; Invesco India Gold Exchange Traded Fund - managing since March 12, 2010; Invesco India Gold Fund - managing since December 5, 2011; Invesco India Credit Risk Fund - Regular Plan - managing since September 4, 2014.

## Fund Managers : Krishna Cheemalapati & Nitish Sikand

### Invesco India Treasury Advantage Fund

Period	Returns % (CAGR)				Value of ₹ 10,000 invested			
	Fund	Fund - Regular	Benchmark	Additional Benchmark	Fund	Fund - Regular	Benchmark	Additional Benchmark
			CRISIL Ultra Short Term Debt Index	CRISIL 1 Yr T-Bill Index			CRISIL Ultra Short Term Debt Index	CRISIL 1 Yr T-Bill Index
1 Year	7.65%	7.00%	8.16%	7.36%	10,767	10,702	10,818	10,738
3 Years	7.38%	6.85%	7.59%	6.81%	12,378	12,196	12,449	12,181
5 Years	7.84%	7.25%	8.06%	7.37%	14,579	14,185	14,731	14,265
7 Years	8.25%	7.46%	8.54%	7.28%	17,423	16,553	17,748	16,356
10 Years	7.91%	7.17%	8.04%	6.44%	21,415	19,995	21,670	18,664
Since Inception	8.08%	7.40%	8.21%	6.46%	25,813	23,880	26,176	21,474

**Past performance may or may not be sustained in future.** Returns are of existing plans (non-direct plans) - Growth Option. Different plans have different expense structure. Fund Managers : Krishna Cheemalapati - managing since January 1, 2013 and Nitish Sikand - managing since June 23, 2014.

## Fund Managers : Krishna Cheemalapati & Abhishek Bandiwdekar

### Invesco India Liquid Fund (As on 31<sup>st</sup> March, 2019)

Period	Returns % (CAGR)				Value of ₹ 10,000 invested			
	Fund	Fund - Regular	Benchmark	Additional Benchmark	Fund	Fund - Regular	Benchmark	Additional Benchmark
			CRISIL Liquid Fund Index	CRISIL 91 Days T Bill Index			CRISIL Liquid Fund Index	CRISIL 91 Days T Bill Index
1 Year	7.47%	6.90%	7.63%	7.07%	10,747	10,690	10,763	10,707
3 Years	7.18%	6.56%	7.19%	6.72%	12,311	12,098	12,318	12,154
5 Years	7.75%	6.95%	7.72%	7.36%	14,536	14,006	14,516	14,275
7 Years	8.21%	7.25%	8.04%	7.70%	17,379	16,329	17,188	16,811
10 Years	7.79%	6.93%	7.45%	6.78%	21,191	19,557	20,528	19,274
Since Inception	7.90%	7.13%	7.55%	6.54%	25,616	23,447	24,605	21,899

**Past performance may or may not be sustained in future.** Returns are of existing plans (non-direct plans) - Growth Option. Different plans have different expense structure. Fund Managers : Krishna Cheemalapati - managing since April 25, 2011 and Abhishek Bandiwdekar - managing since July 24, 2018.

# Lumpsum Performance - Direct Plan

(As on 29<sup>th</sup> March, 2019)

## Fund Managers : Taher Badshah & Amit Ganatra

### Invesco India Growth Opportunities Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		S&P BSE 250 Large MidCap 65:35 TRI	NIFTY 50 TRI		S&P BSE 250 Large MidCap 65:35 TRI	NIFTY 50 TRI
1 Year	10.01%	7.73%	16.40%	11,004	10,776	11,645
3 Years	18.30%	15.92%	16.10%	16,540	15,566	15,637
5 Years	18.22%	15.76%	13.07%	23,083	20,779	18,474
Since Inception	17.58%	14.12%	12.71%	27,478	22,810	21,104

### Invesco India Contra Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		S&P BSE 500 TRI	NIFTY 50 TRI		S&P BSE 500 TRI	NIFTY 50 TRI
1 Year	9.85%	9.64%	16.40%	10,988	10,967	11,645
3 Years	19.67%	15.97%	16.10%	17,119	15,585	15,637
5 Years	21.48%	14.52%	13.07%	26,442	19,690	18,474
Since Inception	19.48%	13.26%	12.71%	30,360	21,749	21,104

**Past performance may or may not be sustained in future.** Returns are of Direct plans - Growth Option. Different plans have different expense structure. Fund Managers : Invesco India Growth Opportunities Fund - Taher Badshah managing since January 13, 2017 and Amit Ganatra managing since June 23, 2014; Invesco India Contra Fund - Taher Badshah managing since January 13, 2017. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index.

## Fund Manager : Taher Badshah & Pranav Gokhale

### Invesco India Dynamic Equity Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		CRISIL Hybrid 35+65 - Aggressive Index	NIFTY 50 TRI		CRISIL Hybrid 35+65 - Aggressive Index	NIFTY 50 TRI
1 Year	4.57%	10.44%	16.40%	10,459	11,047	11,645
3 Years	13.77%	13.27%	16.10%	14,715	14,524	15,637
5 Years	13.63%	12.75%	13.07%	18,940	18,214	18,474
Since Inception	14.18%	11.79%	12.71%	22,880	20,052	21,104

### Invesco India Multicap Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		S&P BSE AllCap TRI	NIFTY 50 TRI		S&P BSE AllCap TRI	NIFTY 50 TRI
1 Year	-0.13%	8.41%	16.40%	9,987	10,843	11,645
3 Years	14.70%	15.67%	16.10%	15,078	15,464	15,637
5 Years	18.97%	14.44%	13.07%	23,818	19,618	18,474
Since Inception	18.70%	13.20%	12.71%	29,157	21,683	21,104

**Past performance may or may not be sustained in future.** Returns are of Direct plans - Growth Option. Different plans have different expense structure. Fund Managers : Invesco India Dynamic Equity Fund - Taher Badshah managing since January 13, 2017 and Pranav Gokhale managing since June 1, 2018; Invesco India Multicap Fund - managing since March 29, 2018. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index.

## Fund Managers : Amit Ganatra & Nitin Gosar

### Invesco India Largecap Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		NIFTY 50 TRI	S&P BSE Sensex TRI		NIFTY 50 TRI	S&P BSE Sensex TRI
1 Year	10.07%	16.40%	18.71%	11,010	11,645	11,877
3 Years	15.01%	16.10%	16.64%	15,202	15,637	15,857
5 Years	16.03%	13.07%	13.12%	21,024	18,474	18,518
Since Inception	15.28%	12.71%	13.08%	24,286	21,104	21,542

**Past performance may or may not be sustained in future.** Returns are of Direct plans - Growth Option. Different plans have different expense structure. Managing the scheme since March 29, 2018. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index.

## Fund Managers : Amit Ganatra & Dhimant Kothari

### Invesco India Tax Plan

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		S&P BSE 200 TRI	NIFTY 50 TRI		S&P BSE 200 TRI	NIFTY 50 TRI
1 Year	10.76%	12.06%	16.40%	11,079	11,210	11,645
3 Years	16.98%	16.11%	16.10%	15,994	15,641	15,637
5 Years	19.26%	14.39%	13.07%	24,110	19,576	18,474
Since Inception	18.35%	13.35%	12.71%	28,617	21,855	21,104

# Lumpsum Performance - Direct Plan

(As on 29<sup>th</sup> March, 2019)

## Invesco India Financial Services Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		Nifty Financial Services TRI	NIFTY 50 TRI		Nifty Financial Services TRI	NIFTY 50 TRI
1 Year	15.50%	23.56%	16.40%	11,554	12,363	11,645
3 Years	24.03%	25.13%	16.10%	19,058	19,567	15,637
5 Years	21.43%	20.05%	13.07%	26,388	24,920	18,474
Since Inception	16.63%	16.38%	12.71%	26,126	25,775	21,104

**Past performance may or may not be sustained in future.** Returns are of Direct plans - Growth Option. Different plans have different expense structure.

Fund Managers : Invesco India Tax Plan - Managing the scheme since March 29, 2018; Invesco India Financial Services Fund - Dhimant Kothari managing since June 1, 2018.

Benchmark Returns are calculated using Total Return variant of respective Benchmark Index.

## Fund Managers : Pranav Gokhale & Nitin Gosar

## Invesco India PSU Equity Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		S&P BSE PSU TRI	NIFTY 50 TRI		S&P BSE PSU TRI	NIFTY 50 TRI
1 Year	0.88%	0.19%	16.40%	10,088	10,019	11,645
3 Years	13.06%	11.00%	16.10%	14,441	13,667	15,637
5 Years	14.93%	6.91%	13.07%	20,041	13,962	18,474
Since Inception	10.64%	3.39%	12.71%	18,797	12,313	21,104

**Past performance may or may not be sustained in future.** Returns are of Direct plans - Growth Option. Different plans have different expense structure. Fund Manager : Pranav Gokhale managing the scheme since September 28, 2015 and Nitin Gosar managing since June 1, 2018. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index.

## Fund Manager : Pranav Gokhale & Neelesh Dhamnaskar

## Invesco India Infrastructure Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		S&P BSE India Infrastructure TRI	NIFTY 50 TRI		S&P BSE India Infrastructure TRI	NIFTY 50 TRI
1 Year	0.32%	-5.58%	16.40%	10,032	9,440	11,645
3 Years	13.56%	13.48%	16.10%	14,634	14,603	15,637
5 Years	17.80%	10.21%	13.07%	22,676	16,258	18,474
Since Inception	15.58%	10.57%	12.71%	24,681	18,723	21,104

## Invesco India Midcap Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		Nifty Midcap 100 TRI	NIFTY 50 TRI		Nifty Midcap 100 TRI	NIFTY 50 TRI
1 Year	8.00%	-1.85%	16.40%	10,802	9,814	11,645
3 Years	17.43%	13.90%	16.10%	16,181	14,765	15,637
5 Years	21.28%	17.50%	13.07%	26,230	22,389	18,474
Since Inception	19.76%	14.15%	12.71%	30,822	22,835	21,104

**Past performance may or may not be sustained in future.** Returns are of Direct plans - Growth Option. Different plans have different expense structure. Fund Manager : Invesco India Infrastructure Fund - Pranav Gokhale managing since August 14, 2012 and Neelesh Dhamnaskar managing since June 1, 2018. Invesco India Midcap Fund - Pranav Gokhale managing since March 29, 2018 and Neelesh Dhamnaskar managing since July 18, 2018. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index.

## Fund Manager : Pranav Gokhale

## Invesco India Arbitrage Fund<sup>1</sup>

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		Nifty 50 Arbitrage	NIFTY 50 TRI		Nifty 50 Arbitrage	NIFTY 50 TRI
1 Year	6.20%	5.35%	16.40%	10,622	10,537	11,645
3 Years	6.52%	5.27%	16.10%	12,083	11,664	15,637
5 Years	7.23%	6.27%	13.07%	14,173	13,550	18,474
Since Inception	7.54%	6.68%	12.71%	15,740	14,975	21,104

**Past performance may or may not be sustained in future.** Returns are of Direct plans - Growth Option. Different plans have different expense structure.

## Fund Manager : Neelesh Dhamnaskar

## Invesco India Feeder - Invesco Pan European Equity Fund<sup>®</sup>

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark		Fund	Benchmark	
		MSCI Europe - ND			MSCI Europe - ND	
1 Year	-4.88%		1.79%	9,511		10,179
3 Years	6.16%		8.16%	11,960		12,648
5 Years	1.75%		4.08%	10,909		12,219
Since Inception	1.77%		4.09%	10,945		12,299

## Invesco India Feeder - Invesco Global Equity Income Fund<sup>®</sup>

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark		Fund	Benchmark	
		MSCI World Index - Net Dividend			MSCI World Index - Net Dividend	
1 Year	2.66%		11.35%	10,267		11,138
3 Years	7.85%		12.30%	12,539		14,152
Since Inception	5.83%		9.71%	13,200		15,751

**Past performance may or may not be sustained in future.** Returns are of Direct plans - Growth Option. Different plans have different expense structure. <sup>®</sup>Fund of Funds Schemes - The investor will bear the recurring expenses of the scheme, in addition to the expenses of underlying scheme. The schemes have been in existence for less than 5 years.

# Lumpsum Performance - Direct Plan

(As on 29<sup>th</sup> March, 2019)

## Fund Managers : Sujoy Das & Nitin Gosar

### Invesco India Regular Savings Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		CRISIL Short Term Debt Hybrid 75 + 25 Fund Index	CRISIL 1 Year T-Bill Index		CRISIL Short Term Debt Hybrid 75 + 25 Fund Index	CRISIL 1 Year T-Bill Index
1 Year	7.98%	8.88%	7.36%	10,801	10,891	10,738
3 Years	9.25%	9.83%	6.81%	13,032	13,243	12,181
5 Years	8.17%	10.01%	7.37%	14,816	16,123	14,275
Since Inception	7.21%	9.82%	7.17%	15,444	17,939	15,404

**Past performance may or may not be sustained in future.** Returns are of Direct plans - Growth Option. Different plans have different expense structure. To comply with regulatory requirement, notice for winding up of the Scheme was issued on April 11, 2019.

## Fund Manager : Sujoy Das

### Invesco India Short Term Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		CRISIL Short Term Bond Fund Index	CRISIL 1 Year T-Bill Index		CRISIL Short Term Bond Fund Index	CRISIL 1 Year T-Bill Index
1 Year	7.41%	7.55%	7.36%	10,743	10,757	10,738
3 Years	7.62%	7.60%	6.81%	12,461	12,454	12,181
5 Years	8.30%	8.31%	7.37%	14,898	14,903	14,265
Since Inception	8.22%	8.39%	7.17%	16,369	16,535	15,404

### Invesco India Corporate Bond Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		CRISIL AAA Short Term Bond Index	CRISIL 1 Yr T-Bill Index		CRISIL AAA Short Term Bond Index	CRISIL 1 Yr T-Bill Index
1 Year	7.60%	7.61%	7.36%	10,762	10,763	10,738
3 Years	7.63%	7.75%	6.81%	12,464	12,506	12,181
5 Years	8.21%	8.38%	7.37%	14,841	14,963	14,275
Since Inception	7.70%	8.46%	7.17%	15,888	16,603	15,404

### Invesco India Gift Fund

Period	Returns % (CAGR)		Value of ₹ 10,000 invested	
	Fund	Benchmark	Fund	Benchmark
		CRISIL 10 year Gilt Index		CRISIL 10 year Gilt Index
1 Year	7.96%	6.82%	10,798	10,684
3 Years	8.29%	5.99%	12,693	11,902
5 Years	9.16%	8.05%	15,506	14,731
Since Inception	8.20%	6.60%	16,353	14,901

**Past performance may or may not be sustained in future.** Returns are of Direct plans - Growth Option. Different plans have different expense structure.

## Fund Manager : Nitish Sikand

### Invesco India Money Market Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		CRISIL Liquid Fund Index	CRISIL 1 Yr T-Bill Index		CRISIL Liquid Fund Index	CRISIL 1 Yr T-Bill Index
1 Year	8.02%	7.62%	7.36%	10,804	10,765	10,738
3 Years	7.56%	7.20%	6.81%	12,439	12,313	12,181
5 Years	8.23%	7.72%	7.37%	14,845	14,499	14,265
Since Inception	8.56%	8.02%	7.17%	16,692	16,181	15,404

### Invesco India Ultra Short Term Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		CRISIL Liquid Fund Index	CRISIL 1 Yr T-Bill Index		CRISIL Liquid Fund Index	CRISIL 1 Yr T-Bill Index
1 Year	8.20%	7.62%	7.36%	10,822	10,765	10,738
3 Years	8.22%	7.20%	6.81%	12,669	12,313	12,181
5 Years	8.85%	7.72%	7.37%	15,290	14,510	14,275
Since Inception	8.55%	8.02%	7.17%	16,690	16,181	15,404

### Invesco India Banking & PSU Debt Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		CRISIL Short Term Bond Fund Index	CRISIL 1 Yr T-Bill Index		CRISIL Short Term Bond Fund Index	CRISIL 1 Yr T-Bill Index
1 Year	8.53%	7.55%	7.36%	10,856	10,757	10,738
3 Years	7.45%	7.60%	6.81%	12,402	12,454	12,181
5 Years	7.80%	8.31%	7.37%	14,563	14,914	14,275
Since Inception	7.93%	8.39%	7.17%	16,102	16,535	15,404

# Lumpsum Performance - Direct Plan

(As on 29<sup>th</sup> March, 2019)

## Invesco India Gold Fund®

Period	Returns % (CAGR)		Value of ₹ 10,000 invested	
	Fund	Benchmark Price of Gold	Fund	Benchmark Price of Gold
1 Year	1.56%	2.41%	10,156	10,242
3 Years	3.68%	2.48%	11,143	10,760
5 Years	0.41%	1.82%	10,207	10,942
Since Inception	-1.00%	0.40%	9,390	10,254

## Invesco India Credit Risk Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark CRISIL Composite AA Short Term Bond Index	Additional Benchmark CRISIL 1 Yr T-Bill Index	Fund	Benchmark CRISIL Composite AA Short Term Bond Index	Additional Benchmark CRISIL 1 Yr T-Bill Index
1 Year	-2.28%	8.01%	7.36%	9,771	10,803	10,738
3 Years	5.40%	8.52%	6.81%	11,705	12,774	12,181
Since Inception	7.19%	8.91%	7.29%	13,729	14,770	13,788

**Past performance may or may not be sustained in future.** Returns are of Direct plans - Growth Option. Different plans have different expense structure.

@Fund of Funds Schemes - The investor will bear the recurring expenses of the scheme, in addition to the expenses of underlying scheme. Invesco India Credit Risk Fund has been in existence for less than 5 years.

## Fund Managers : Krishna Cheemalapati & Nitish Sikand

### Invesco India Treasury Advantage Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark CRISIL Ultra Short Term Debt Index	Additional Benchmark CRISIL 1 Yr T-Bill Index	Fund	Benchmark CRISIL Ultra Short Term Debt Index	Additional Benchmark CRISIL 1 Yr T-Bill Index
1 Year	7.97%	8.16%	7.36%	10,799	10,818	10,738
3 Years	7.81%	7.59%	6.81%	12,525	12,449	12,181
5 Years	8.23%	8.06%	7.37%	14,844	14,731	14,265
Since Inception	8.47%	8.32%	7.17%	16,612	16,464	15,404

**Past performance may or may not be sustained in future.** Returns are of Direct plans - Growth Option. Different plans have different expense structure.

Fund Manager : Nitish Sikand - managing since June 23, 2014.

## Fund Managers : Krishna Cheemalapati & Abhishek Bandiwdekar

### Invesco India Liquid Fund (As on 31<sup>st</sup> March, 2019)

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark CRISIL Liquid Fund Index	Additional Benchmark CRISIL 91 Days T Bill Index	Fund	Benchmark CRISIL Liquid Fund Index	Additional Benchmark CRISIL 91 Days T Bill Index
1 Year	7.54%	7.63%	7.07%	10,754	10,763	10,707
3 Years	7.25%	7.19%	6.72%	12,337	12,318	12,154
5 Years	7.83%	7.72%	7.36%	14,587	14,516	14,275
Since Inception	8.12%	8.02%	7.59%	16,286	16,187	15,793

**Past performance may or may not be sustained in future.** Returns are of Direct plans - Growth Option. Different plans have different expense structure.

Fund Manager : Abhishek Bandiwdekar - managing since July 24, 2018.



Scheme Name	Date of Allotment	Scheme Name	Date of Allotment
Invesco India Equity Savings Fund	7 <sup>th</sup> March, 2019	Invesco India Financial Services Fund	14 <sup>th</sup> July, 2008
Invesco India Smallcap Fund	30 <sup>th</sup> October, 2018	Invesco India Multicap Fund	17 <sup>th</sup> March, 2008
Invesco India Equity & Bond Fund	30 <sup>th</sup> June, 2018	Invesco India Gilt Fund	9 <sup>th</sup> February, 2008
Invesco India Credit Risk Fund	4 <sup>th</sup> September, 2014	Invesco India Infrastructure Fund	21 <sup>st</sup> November, 2007
Invesco India Feeder - Invesco Global Equity Income Fund	5 <sup>th</sup> May, 2014	Invesco India Dynamic Equity Fund	4 <sup>th</sup> October, 2007
Invesco India Feeder - Invesco Pan European Equity Fund	31 <sup>st</sup> January, 2014	Invesco India Growth Opportunities Fund	9 <sup>th</sup> August, 2007
Invesco India Banking & PSU Debt Fund	29 <sup>th</sup> December, 2012	Invesco India Corporate Bond Fund	2 <sup>nd</sup> August, 2007
Invesco India Gold Fund	5 <sup>th</sup> December, 2011	Invesco India Arbitrage Fund	30 <sup>th</sup> April, 2007
Invesco India Nifty Exchange Traded Fund	13 <sup>th</sup> June, 2011	Invesco India Midcap Fund	19 <sup>th</sup> April, 2007
Invesco India Ultra Short Term Fund	30 <sup>th</sup> December, 2010	Invesco India Contra Fund	11 <sup>th</sup> April, 2007
Invesco India Gold Exchange Traded Fund	12 <sup>th</sup> March, 2010	Invesco India Short Term Fund	24 <sup>th</sup> March, 2007
Invesco India PSU Equity Fund	18 <sup>th</sup> November, 2009	Invesco India Treasury Advantage Fund	18 <sup>th</sup> January, 2007
Invesco India Money Market Fund	28 <sup>th</sup> August, 2009	Invesco India Tax Plan	29 <sup>th</sup> December, 2006
Invesco India Largecap Fund	21 <sup>st</sup> August, 2009	Invesco India Liquid Fund	17 <sup>th</sup> November, 2006

## No. of Schemes managed by respective Fund Managers

Taher Badshah	6	Sujoy Das	3
Amit Ganatra	6	Nitish Sikand	7 & FMPs
Pranav Gokhale	8	Krishna Cheemalapati	3
Nitin Gosar	2	Neelesh Dhamnaskar	4
Dhimant Kothari	2	Abhishek Bandiwdekar	1

## Notes

Returns above 1 year are CAGR. Compounded Annualised Growth Rate (CAGR). Inception date is deemed to be date of allotment.

Invesco India Equity & Bond Fund, Invesco India Smallcap Fund and Invesco India Equity Savings Fund has not completed 1 year, hence performance data is not provided.

**Note for Direct Plan :** The date of allotment for Direct Plan is January 1, 2013 for all schemes except Invesco India Credit Risk Fund. (i) Applicable to all schemes except Invesco India Credit Risk Fund and Invesco India Liquid Fund : For calculating returns since inception for Direct Plan, NAV as on January 1, 2013 of corresponding Growth Option of Existing Plan is considered. (ii) Applicable only to Invesco India Liquid Fund : For calculating returns since inception for Direct Plan, NAV as on December 31, 2012 of corresponding Growth Option of Existing Plan is considered.

Returns for Invesco India Nifty Exchange Traded Fund are calculated after considering dividend reinvestment of ₹ 5 per unit on record date - December 26, 2012 at ex-dividend NAV of ₹ 591.3176 per unit. For calculating returns since inception of all schemes except open ended debt schemes, Invesco India Gold Exchange Traded Fund and Invesco India Nifty Exchange Traded Fund, NAV as on the date of allotment is taken as ₹ 10/- . For calculating returns since inception for Invesco India Gold Exchange Traded Fund, NAV as on the date of allotment is taken as ₹ 1,680.0014 and for Invesco India Nifty Exchange Traded Fund, NAV as on the date of allotment is taken as ₹ 548.28. For calculating returns since inception for open ended debt schemes NAV as on the date of allotment is taken as ₹ 1,000/- . Face Value per unit is ₹ 10/- for all schemes except for open ended debt schemes and Invesco India Gold Exchange Traded Fund where Face Value per unit is ₹ 1,000/- and ₹ 100/- respectively.

The performance of Invesco India Fixed Maturity plans (FMPs) is not given above, as FMPs are close-ended schemes of varying maturities, performance of FMPs may or may not be strictly comparable with open-ended debt schemes.

<sup>1</sup> Invesco India Arbitrage Fund performance is not strictly comparable with that of its additional benchmark since the scheme does not take directional call in equity markets but is limited to availing arbitrage opportunities etc.

## Assets Under Management

**Table I**

AuM REPORT FOR THE QUARTER ENDED (31/03/2019)

Asset class wise disclosure of AUM & AAuM

Category	Average AUM for the Quarter (Mar '19) (₹ in Lakhs)
Income	471,745.68
Equity (other than ELSS)	776,541.17
Balanced	0.00
Liquid / Money Market	1,069,742.12
Gilt	1,904.27
Equity - ELSS	72,342.59
GOLD ETF	3,172.72
Other ETF	194.04
Fund of Fund Investing Overseas	3,395.92
<b>Total</b>	<b>2,399,038.51</b>

**Table II**

AuM REPORT FOR THE QUARTER ENDED (31/03/2019)

Disclosure of percentage of AUM by geography

Geographical Spread	% of Total AUM as on the last day of the Quarter (Mar '19)
Top 5 Cities	62.26%
Next 10 Cities	19.04%
Next 20 Cities	8.34%
Next 75 Cities	6.76%
Others	3.60%
<b>Total</b>	<b>100.00%</b>

The upfront commission, if any, on investment made by the investor shall be paid by the investor directly to the Distributor, based on his assessment of various factors including the service rendered by the Distributor.

<sup>1</sup>Exit load charged, if any, will be credited back to the scheme, net of goods & services tax.

<sup>2</sup>Does not include goods & services tax on management fee accrued and additional TER charged on account of inflows from beyond top 30 cities.

<sup>3</sup>Excluding total recurring expense charged by the Underlying Fund.

<sup>4</sup>YTM : Yield to maturity should not be construed as minimum return offered by Scheme.

**Note on Direct Plan :** Pursuant to provisions of SEBI Circular No. CIR/IMD/DF/21/2012 dated September 13, 2012, a separate plan for direct investments (i.e. investments not routed through Distributor) under all Schemes of Invesco Mutual Fund (except Exchange Traded Funds) was introduced with effect from January 1, 2013. Direct Plan under Invesco India Feeder - Invesco Pan European Equity Fund, Invesco India Feeder - Invesco Global Equity Income Fund and Invesco India Credit Risk Fund is available since inception. Direct Plan will have a lower expense ratio excluding distribution expenses, commission for distribution of Units etc.

**Note on Exit Load Structure for Switch to & from Direct Plan within the Scheme :**

(a) For Switch to Direct Plan: Transaction not routed through Distributor: Nil;

Transaction routed through Distributor: Applicable exit load. (b) For Switch from Direct Plan : Nil: It should be noted that if the Unit holder redeems / switches-out such switched units from existing / regular plan before completing specified exit load period from the date of original purchase, applicable exit load will be charged.

**Note Applicable to Dividend Distribution :** The dividend distribution table includes details of past 3 dividends declared and does not include details of all the dividends declared in the scheme(s) since inception, wherever applicable.

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## How to read Fact Sheet

**Fund Manager :** An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

**Application Amount for Fresh Subscription :** This is the minimum investment amount for a new investor in a mutual fund scheme.

**Minimum Additional Amount :** This is the minimum investment amount for an existing investor in a mutual fund scheme.

**Yield to Maturity :** The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

**SIP :** SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹ 500 every 15<sup>th</sup> of the month in an equity fund for a period of three years.

**NAV :** The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

**Benchmark :** A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE 200, BSE 500, 10-Year Gsec.

**Entry Load :** A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹ 100 and the entry load is 1%, the investor will enter the fund at ₹ 101.

**Note :** SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

**Exit Load :** Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. The investor

will receive redemption proceeds at net value of NAV less exit load. For instance, if the NAV is ₹ 100 and the exit load is 1%, the investor will receive ₹ 99.

**Macaulay Duration :** Macaulay duration of a bond is the number of years taken to recover the initial investment of a bond. It is calculated as the weighted average number of years to receive the cash flow wherein the present value of respective cash flows is multiplied with the time to that respective cash flows. The total of such values is divided by the price of the security to arrive at the duration.

**Modified Duration :** Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

**Standard Deviation :** Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

**Sharpe Ratio :** The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

**Beta :** Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

**AUM :** AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

**Holdings :** The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

**Nature of Scheme :** The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

**Rating Profile :** Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

## AMC Branches

• Agra	: 0562 - 6459171
• Ahmedabad	: 079 - 66521550
• Allahabad	: 0532 - 6455816
• Bengaluru	: 080 - 42941000
• Baroda	: 07819064804
• Bhopal	: 0755 - 4253972
• Bhubaneswar	: 09937082201
• Chandigarh	: 09041003653
• Chennai	: 09043000628
• Coimbatore	: 09843555682
• Dehradun	: 0135 - 6453212

• Delhi	: 011 - 43789000
• Hyderabad	: 09030015457
• Indore	: 07415000281
• Jaipur	: 0141 - 6451086
• Jalandhar	: 0181 - 4626870
• Jamshedpur	: 09709099913
• Kanpur	: 0512 - 6451658
• Kochi	: 09037001509
• Kolkata	: 033 - 40639115
• Lucknow	: 0522 - 4000841
• Ludhiana	: 0161 - 6543354

• Madurai	: 0452 - 6460114
• Mumbai (H.O)	: 022 - 67310000
• Mumbai (Nariman Point)	: 022 - 43416000
• Nagpur	: 0712 - 6463962
• Panaji	: 0832 - 6650402
• Patna	: 09264457840
• Pune	: 020 - 41291015
• Raipur	: 0771 - 4056046
• Surat	: 0261 - 6450848
• Varanasi	: 0542 - 6055444

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**Mutual fund investments are subject to market risks,  
read all scheme related documents carefully.**

