

# Invesco India Feeder - Invesco Global Equity Income Fund

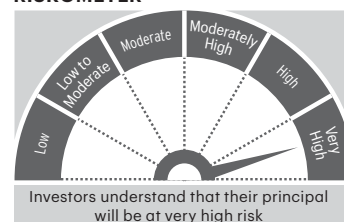
(An open ended fund of fund scheme investing in Invesco Global Equity Income Fund)

## Suitable for investors who are seeking\*

- capital appreciation and/or income over long term
- investment in units of Invesco Global Equity Income Fund, an overseas equity fund

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

## RISKOMETER



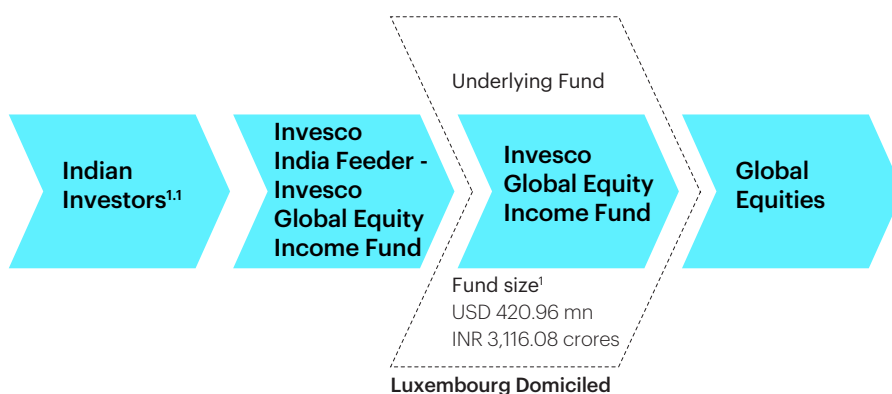
## Key reasons for investing globally

- **Diversification** - Investing across different markets provides investors an opportunity to diversify their portfolio and eliminate country specific risk. A diversified portfolio invested across various countries ensures that risk is spread across companies, sectors and geographies. Investment in global markets helps investors to reduce portfolio volatility given their low correlation to Indian equity market and can also provide an opportunity to tap the growth potential of different geographic regions.

- **Low correlation** - As an investor, one would want to diversify to markets that not only have strong fundamentals, but also share a low correlation with home country (India). Low correlation means that returns from two or more asset classes or countries are not moving exactly in tandem, for example, when the returns from an asset class or a country go up those from the other asset class or country are subdued and vice versa. Thus, investing in low correlated markets helps to improve risk/reward characteristic of a portfolio. Historically, world equity markets have exhibited low correlation with Indian equity market and provide an opportunity for diversification.

- **Exposure to companies not available in India** - Investors can gain exposure to global equity markets and benefit by investing in world class companies having global presence and run by quality management teams.

## Invesco India Feeder - Invesco Global Equity Income Fund - Structure



<sup>1</sup>Source: Invesco Factsheet as at April 30, 2021. 1 USD = 74.0232 INR. (Source: Bloomberg)

<sup>1,1</sup>Note: Kindly refer to Section- 'Who can Invest ' in the Scheme Information Document for details.

## Underlying Fund Details - Invesco Global Equity Income Fund

- **Fund Manager:** Stephen Anness
- **Fund AuM:** USD 420.96 mn (as of April 30, 2021)
- **Base Currency:** USD
- **No. of Holdings:** Typically 40-55 diverse holdings
- **Investment Philosophy<sup>2</sup>**
  - Markets are broadly efficient, anomalies are rare
  - To outperform you need to be different
  - Anomalies can take a long-time to resolve
  - Risk management must be considered through the entire process
  - Dividends and dividend growth are key drivers of return

Short term investor behaviour can create a wide divergence between perception and reality. This creates opportunity for the long term investor
- **Portfolio Approach<sup>2</sup>**
  - Focused Portfolio
  - Active approach to stock selection
  - Long term horizon
  - Focus on capital preservation
  - Focus on growing real dividends

<sup>2</sup>Source: Invesco as at 28 February, 2021.

The fund seeks to deliver a combination of rising income as well as capital growth. It is invested in what the fund manager believes to be strongly cash generative businesses, paying above average dividend yields, with sustainable business models. Driven by stock selection, the fund manager seeks to minimise risks arising from global macroeconomic themes, and instead seeks to identify well-managed companies with strong business franchises and lower than average financial leverage.

Source: Invesco.

Top 10 Equity Holdings	% of Net Assets
Microsoft	4.4
Taiwan Semiconductor Manufacturing ADR	4.3
Progressive	4.2
Coca-Cola	4.1
Alphabet 'C'	4.1
3i	3.9
JPMorgan Chase	3.8
Home Depot	3.4
American Tower 'C'	3.4
Texas Instruments	3.2

Sector Weightings (%)	Fund	Index
Financials	23.8	13.8
Information Technology	16.9	21.5
Consumer Staples	14.2	7.1
Consumer Discretionary	11.7	12.1
Communication Services	11.5	9.2
Industrials	9.6	10.7
Health Care	5.4	12.3
Real Estate	3.4	2.7
Others	3.0	10.5
Cash	0.5	0.0

Geographical Weightings (%)	Fund	Index
United States	46.7	66.6
United Kingdom	17.1	4.1
Switzerland	11.1	2.8
China	5.3	0.1
Taiwan	4.3	0.0
South Korea	2.9	0.0
Spain	2.4	0.7
Hong Kong	2.3	0.9
Others	7.3	24.8
Cash	0.5	0.0

Returns as on April 30, 2021

Invesco Global Equity Income Fund		(In USD)
Period	Fund	Benchmark
1 Year	47.92	45.33
3 Years	7.06	14.10
5 Years	9.36	14.04
7 Years	6.22	10.29
10 Years	8.45	9.92
Since Inception (7 November, 1989)	7.74	7.49
Since Managed by Invesco (5 July, 2010)	10.78	12.31

**Past performance may or may not be sustained in future.** Source – Morningstar, data as at April 30, 2021. Performance of C Share Class. Fund- Invesco Global Equity Income. Benchmark- MSCI World Index- Net Dividend. The Invesco Global Equity Income Fund was formerly named Morgan Stanley Global Value Equity Fund. The track record starts with this previous fund. It became the Invesco Global Value Equity Fund on 2010 as part of Invesco’s acquisition of Van Kampen Investments / Morgan Stanley Retail Asset Management Business. The fund was finally renamed to Invesco Global Equity Income Fund on 30 September 2011. Fund and benchmark performance figures are shown in USD terms, inclusive of gross reinvested income and net of the annual management charge and all other fund expenses. Returns above 1 year are compounded annualised. CAGR – Compounded Annualised Growth Rate.

Returns as on April 30, 2021						
Period	Returns % (CAGR)			Value of Rs.10,000/-invested		
	Fund	Benchmark MSCI World Index- Net Dividend	Addi. Benchmark Nifty 50 TRI	Fund	Benchmark MSCI World Index- Net Dividend	Addi. Benchmark Nifty 50 TRI
1 Year	43.89%	46.83%	49.89%	14,389	14,683	14,989
3 Years	10.05%	17.93%	12.34%	13,341	16,430	14,197
5 Years	10.29%	16.56%	14.70%	16,331	21,530	19,869
Since Inception (05 May, 2014)	8.02%	13.59%	13.22%	17,149	24,369	23,828

**Past Performance may or may not be sustained in future.** The performance details provided herein are of regular plan (non - direct plan) – Growth Option. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs.10/-. Face value per unit is Rs.10/-. Returns above 1 year are Compounded Annualised Growth Rate (CAGR). Fund Manager: Neelesh Dhamnaskar managing since May 5, 2014.

Performance of other Schemes managed by the Fund Managers											
Fund	Fund Manager	1 Year		3 Years		5 Years		7 Years		10 Years	
		Fund	BM	Fund	BM	Fund	BM	Fund	BM	Fund	BM
Invesco India Feeder - Invesco Pan European Equity Fund	Neelesh Dhamnaskar	45.64%	44.04%	3.18%	10.23%	6.94%	11.24%	-	-	-	-
Invesco India Midcap Fund	Neelesh Dhamnaskar & Pranav Gokhale	56.25%	80.61%	11.44%	7.06%	15.68%	14.04%	-	-	-	-
Invesco India Infrastructure Fund	Neelesh Dhamnaskar & Amit Nigam	48.49%	71.37%	8.01%	-0.61%	13.15%	9.58%	-	-	-	-

**Past performance may or may not be sustained in future.** The performance details provided herein are of regular plan (non - direct plan) – Growth Option. Different plans have different expense structure. Face value per unit is Rs 10/- . Returns above 1 year are Compounded Annualised Growth Rate (CAGR). Benchmark Returns are calculated using Total Return variant of respective Benchmark Index, wherever applicable. No. of schemes managed by Neelesh Dhamnaskar: 5. Funds benchmark: Invesco India Feeder - Invesco Pan European Equity Fund: MSCI Europe – ND; Invesco India Midcap Fund: Nifty Midcap 100 TRI; Invesco India Infrastructure Fund: S&P BSE India Infrastructure TRI. For performance of direct plans please refer to latest factsheet on our website or click on the link: [www.invescomutualfund.com/fund-performance](http://www.invescomutualfund.com/fund-performance). Fund Managers managing the schemes since: Invesco India Feeder - Invesco Pan European Equity Fund - Neelesh Dhamnaskar – January 31, 2014; Invesco India Midcap Fund - Pranav Gokhale - March 29, 2018 & Neelesh Dhamnaskar - July 18, 2018; Invesco India Infrastructure Fund - Amit Nigam - September 3, 2020 & Neelesh Dhamnaskar - June 1, 2018. Invesco India - Invesco Global Consumer Trends Fund Of Fund has not completed 6 months, hence performance data is not provided. Benchmark returns are calculated using total return variant of respective benchmark index, wherever applicable.

As on April 30, 2021

Name of The Instruments	% of Net Assets
Overseas Mutual Fund Units	97.92%
Invesco Global Equity Income Fund Accumulated C	97.92%
Cash & Cash Equivalent	2.08%
Total	100.00%

## Key Facts

### Investment Objective

To provide capital appreciation and/or income by investing predominantly in units of Invesco Global Equity Income Fund, an overseas equity fund which invests primarily in equities of companies worldwide. The Scheme may, at the discretion of Fund Manager, also invest in units of other similar Overseas Mutual Funds with similar objectives, strategy and attributes which may constitute a significant portion of its net assets.

### Asset Allocation

Instruments	Indicative Allocation (% of Net Assets)		Risk Profile High/Medium/Low
	Minimum	Maximum	
Shares of Invesco Global Equity Income Fund or other similar Overseas Mutual Funds*^	95	100	High
Debt and money market securities (including government and corporate debt) / Units of debt and liquid schemes of Invesco Mutual Fund	0	5	Low to Medium

\*Overseas Mutual Funds having similar objectives, strategy and attributes.

^Investors are requested to note that shares of Invesco Global Equity Income Fund or other similar Overseas Mutual Funds should be considered similar to units of the Fund.

### Plans/Options

(Applicable to Regular Plan and Direct Plan) Growth, IDCW Payout, IDCW Reinvestment

### Minimum Investment

**Lumpsum:** Rs. 1,000 and in multiples of Re.1 thereafter

### Systematic Investment Plan:

Frequency	Months		Quarters
No. of Installments	12	6	4
Minimum Amount	Rs.500	Rs.1,000	Rs.1,500
And in multiples of Re.1 thereafter			

### Load Structure

Entry Load: Nil;

Exit Load: • Nil - if upto 10% of Units allotted are redeemed / switched - out within 1 year from the date of allotment.  
• 1% - for any redemption / switch - out in excess of 10% of units allotted within one year from the date of allotment.  
• Nil - if units are redeemed or switched - out after 1 year from the date of allotment.  
Switch between the Plans under the Scheme: Nil

### Fund Manager

Neelesh Dhamnaskar

### Benchmark

MSCI World Index-Net Dividend

IDCW Payout - Payout of Income Distribution cum capital withdrawal option.

IDCW Reinvestment - Reinvestment of Income Distribution cum capital withdrawal option.



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### Invesco Limited – One of the world's leading independent global investment management firms

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- Specialised investment teams managing investments across a wide range of asset classes and investment styles
- More than 8,000 employees worldwide
- On-the-ground presence in more than 26 countries, serving clients in more than 120 countries

Source: Invesco Ltd. AUM of \$1,349.9 billion as of December 31, 2020. Client-related data, investment professional, employee data and AUM are as of December 31, 2020, and include all assets under advisement, distributed and overseen by Invesco.

**The investor will bear the recurring expenses of the scheme, in addition to the expenses of underlying scheme.**

**Disclaimer:** This information alone is not sufficient and shouldn't be used for the development or implementation of an investment strategy. It should not be construed as investment advice to any party. The readers should exercise due caution and/or seek independent professional advice before making any investment decision or entering into any financial obligation based on information, statement or opinion which is expressed herein. While utmost care has been exercised while preparing this document, Invesco Asset Management (India) does not warrant the completeness or accuracy of the information and disclaims all liabilities, losses and damages arising out of the use of this information.

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**