Invesco
Mutual Fund

Invesco India PSU Equity Fund

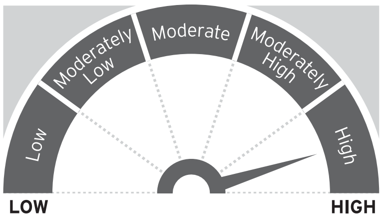
(An open ended equity scheme following PSU theme)

Suitable for investors who are seeking*

- capital appreciation over long-term
- investments predominantly in equity and equity-related instruments of Government companies (PSU's)

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

RISKOMETER



Investors understand that their principal will be at high risk

PSU jewels

'Ratna' or 'Jewel' is the term used to refer to someone or something invaluable or priceless. The term was popularized by the great Mughal Emperor Akbar who coined the term 'Navratna' meaning Nine Jewels to honour nine of his most trusted nobles who excelled in their respective services to the Emperor.

The contemporary India has adopted the terms, 'Maharatna', 'Navratna' & 'Miniratna' to honour select PSUs that have excelled in their respective businesses. Positioned in the core sectors of the economy, these companies, with their sovereign parentage, carry huge potential to unlock their value in the long run on the back of progressive reforms. Some of these PSUs in fact enjoy virtual monopoly in the core sectors of the economy making them almost indispensable. Invesco India PSU Equity Fund is a gateway to own not only the existing well-established PSUs but also the 'Miniratnas' that are gradually getting ready to break into the big league.

An ideal opportunity to own some of the country's precious (PSU) jewels that carry tremendous potential to unlock their inherent value & thus create substantial wealth over the long term.

PSUs – Tend to gain on back of Government's resolve to move ahead with reforms, divestment, privatization etc.

- **Government compulsions towards divestiture** – Twin objective of addressing revenue shortfall while keeping fiscal in check has brought back aggressive disinvestment proposition back to the table. Government has commenced process of identifying strategic partners and has called for bids from consultants to help in divestiture of important assets. The emphasis is more on governance than ownership.
- **Beneficiaries of Government Policy Action** – Core sectors, that are largely cyclical in nature, are increasingly benefiting from Government Policy Actions. For instance, greater autonomy to Oil Marketing Companies (OMCs), increased efficiency in the banking sector, empowering increased production in the energy sector etc. are largely positive for the companies in the PSU space
- **Operating in 'Cyclical' Core sectors** – A majority of PSUs operate in the 'Cyclical' core sectors of the economy, which are expected to gain significantly in an economic upturn
- **Better Capital Allocation** – More recently, PSUs have begun to utilize capital more efficiently. Example: return of excess capital to shareholders through share buy-back & dividends
- **Valuations** – PSU stocks are presently reasonably valued relative to the broad market and their own historic averages
- **Corporate Tax Cut** – Many PSU companies stand to benefit from the recent corporate tax cut

Invesco India PSU Equity Fund

Portfolio Construction Guidelines

- The fund follows a bottom-up investment approach to select PSU stocks.
- Owns PSU stocks which are well researched internally
- It strives to select fundamentally sound PSUs that carry the potential of promising growth and competence to deliver superior returns over the long term.
- The fund has the flexibility to hold companies which subsequently may get privatized or where the Government shareholding gets reduced through the process of divestment
- It does not observe any market capitalization bias and is style neutral

Fund Suitability

- Investors who wish to share ownership in some of the country's leading public sector giants.
- An ideal investment option for those who want to tap the inherent growth potential of public sector companies.
- Suitable for those looking to diversify their investments beyond the core equity portfolio.

Returns as on August 31, 2020

Period	Returns % (CAGR) Fund	Benchmark S&P BSE PSU TRI	Additional Benchmark Nifty 50 TRI	Value of Rs.10,000/- invested Fund	Benchmark S&P BSE PSU TRI	Additional Benchmark Nifty 50 TRI
1 Year	10.01%	-15.80%	4.31%	11,007	8,413	10,434
3 Years	-1.75%	-13.01%	6.01%	9,483	6,580	11,915
5 Years	6.00%	-2.55%	8.75%	13,385	8,787	15,214
7 Years	13.38%	3.61%	12.39%	24,104	12,817	22,679
10 Years	4.69%	-3.65%	9.06%	15,824	6,892	23,822
Since Inception (18 November, 2009)	5.68%	-2.88%	9.13%	18,150	7,293	25,683

Past performance may or may not be sustained in future. The performance details provided herein are of existing plan (non - direct plan) - growth option. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of Allotment is taken as Rs. 10/-. Face Value per unit is Rs. 10/-. Returns above 1 year are Compounded Annualised growth Rate (CAGR). Fund Managers: Nitin Gosar managing since June 1, 2018 and Dhimant Kothari managing since May 19, 2020. Please refer last page for performance of other schemes managed by the Fund Managers. Benchmark Returns are calculated using Total Return variant of respective benchmark index.

SIP Performance as on August 31, 2020 (Rs. 10,000 invested on the first business day of every month)

SIP investment	Total amount invested (Rs.)	Fund Market value (Rs.)	Fund SIP returns (%) XIRR	S&P BSE PSU TRI Market value (Rs.)	S&P BSE PSU TRI SIP returns (%) XIRR	Nifty 50 TRI[1] Market value (Rs.)	Nifty 50 TRI[1] SIP returns (%) XIRR
1 Year	120,000	124,268	6.66%	112,587	-11.25%	128,718	13.75%
3 Years	360,000	369,253	1.65%	283,164	-14.97%	387,667	4.87%
5 Years	600,000	657,143	3.59%	477,670	-8.91%	730,332	7.79%
7 Years	840,000	1,054,190	6.39%	692,088	-5.50%	1,133,630	8.42%
10 Years	1,200,000	1,703,682	6.81%	999,747	-3.67%	1,960,056	9.48%
Since Inception	1,300,000	1,879,598	6.60%	1,071,567	-3.59%	2,211,860	9.43%

Past performance may or may not be sustained in future. The performance details provided herein are of existing plan (non - direct plan) - growth option. Different plans have different expense structure. Load is not taken into consideration. [1]Additional Benchmark. Inception date: November 18, 2009. Fund Managers : Nitin Gosar and Dhimant Kothari. Benchmark Returns are calculated using Total Return variant of respective benchmark index. **Note:** XIRR method is used to calculate SIP returns. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Invesco Asset Management (India) Private Limited/Invesco Mutual Fund is not guaranteeing or promising or forecasting any returns. SIP does not ensure a profit or guarantee protection against a loss in a declining market. Please refer SIP Enrolment Form or contact nearest ISC for Load Structure.

As On August 31, 2020

Top 10 Equity Holdings	% of Net Assets
Gujarat Gas Ltd.	10.55%
Power Grid Corporation of India Ltd.	9.74%
Bharat Petroleum Corporation Ltd.	9.55%
Gujarat State Petronet Ltd.	7.75%
Bharat Electronics Ltd.	7.20%
SBI Life Insurance Company Ltd.	6.36%
Hindustan Petroleum Corporation Ltd.	6.31%
Mishra Dhatu Nigam Ltd.	6.28%
Petronet LNG Ltd.	5.28%
Can Fin Homes Ltd.	5.03%

Industries	% Weightage
Gas	30.38%
Petroleum Products	15.86%
Power	13.76%
Finance	13.27%
Industrial Capital Goods	8.45%
Ferrous Metals	6.28%
Transportation	4.81%
Services	2.27%
Minerals/Mining	2.24%

Industrywise classification as per AMFI.

Dividend History

Record Date	Rate (Rs./Unit)	CUM Dividend NAV p.u. (Rs.)
Dividend Option		
18/11/19	1.35	15.19
30/03/17	1.67	16.34
26/11/10	1.10	11.22
Direct Plan - Dividend Option		
18/11/19	1.35	16.69
30/03/17	1.67	17.20

Past performance may or may not be sustained in future. Dividend is on face value of Rs.10/- per unit. After the payment of dividend, the per unit NAV will fall to the extent of dividend payout and applicable statutory levy, if any.

Key Facts

Investment Objective

To generate capital appreciation by investing in Equity and Equity Related Instruments of companies where the Central / State Government(s) has majority shareholding or management control or has powers to appoint majority of directors.

Asset Allocation

Instruments	Indicative Allocation (% of Net Assets) Minimum	Maximum	Risk Profile High/Medium/Low
Equity and Equity Related Instruments of Public Sector Undertakings (PSUs)	80	100	High
Equity and Equity Related Instruments other than Public Sector Undertakings (PSUs)	0	20	High
Debt and Money Market Instruments	0	20	Low to Medium

Plans/Options

(Applicable to Direct Plan also) Growth, Dividend Payout, Dividend Reinvestment

Minimum Investment

Lumpsum: Rs.1,000 and in multiples of Re.1 thereafter

Systematic Investment Plan:

Frequency	Months		Quarters
No. of Installments	12	6	4
Minimum Amount	Rs.500	Rs.1,000	Rs.1,500
	And in multiples of Re.1 thereafter		

Load Structure

Entry Load: Nil;

Exit Load:
- Nil - if upto 10% of Units allotted are redeemed / switched - out within 1 year from the date of allotment.
- 1% - for any redemption / switch - out in excess of 10% of units allotted within one year from the date of allotment.
- Nil - if units are redeemed or switched - out after 1 year from the date of allotment.

Switch between the Plans under the Scheme: Nil

Fund Managers

Nitin Gosar and Dhimant Kothari

Benchmark

S&P BSE PSU TRI

Performance of other Schemes managed by the Fund Managers

Fund	Fund Manager	1 Year		3 Years		5 Years		7 Years		10 Years	
		Fund	BM	Fund	BM	Fund	BM	Fund	BM	Fund	BM
Invesco India Contra Fund	Taher Badshah & Dhimant Kothari	10.56%	5.86%	6.73%	3.93%	10.41%	8.52%	19.75%	13.59%	11.87%	8.88%
Invesco India Tax Plan	*Amit Nigam & Dhimant Kothari	7.63%	5.50%	5.52%	4.80%	8.45%	8.76%	16.91%	13.52%	11.52%	9.13%
Invesco India Financial Services Fund	Dhimant Kothari & Hiten Jain	-6.18%	-7.99%	0.25%	4.62%	9.53%	11.01%	16.77%	17.51%	10.04%	11.10%
Invesco India Largecap Fund	*Amit Nigam & Nitin Gosar	4.43%	4.31%	4.00%	6.01%	7.17%	8.75%	12.95%	12.39%	9.06%	9.06%
Invesco India Equity Savings Fund	*Amit Nigam, Dhimant Kothari & Krishna Cheemalapati	6.64%	7.23%	-	-	-	-	-	-	-	-

Past performance may or may not be sustained in future. BM - Benchmark. The performance details provided herein are of existing plan (non - direct plan) - growth option. Different plans have different expense structure. Face Value per unit is Rs. 10/-. Returns above 1 year are Compounded Annualised growth Rate (CAGR). No. of schemes managed - Dhimant Kothari: 5, Nitin Gosar: 2. Fund benchmark - Invesco India Contra Fund : S&P BSE 500 TRI; Invesco India Tax Plan: S&P BSE 200 TRI; Invesco India Financial Services Fund: Nifty Financial Services TRI; Invesco India Largecap Fund: Nifty 50 TRI; Invesco India Equity Savings Fund: Nifty Equity Savings Index. Performance details of schemes that have not yet completed 3, 5, 7 and 10 years have not been provided. Fund Managers managing the schemes since: Invesco India Contra Fund - Taher Badshah - January 13, 2017 and Dhimant Kothari - May 19, 2020; Invesco India Tax Plan - *Amit Nigam - w.e.f. September 3, 2020 and Dhimant Kothari - March 29, 2018; Invesco India Financial Services Fund - Dhimant Kothari - June 1, 2018 and Hiten Jain - May 19, 2020; Invesco India Laregcap Fund - *Amit Nigam - w.e.f. September 3, 2020 and Nitin Gosar - March 29, 2018; Invesco India Equity Savings Fund - *Amit Nigam (for equity investments) - w.e.f. September 3, 2020, Dhimant Kothari (for equity investments) - May 19, 2020 and Krishna Cheemalapati (for debt investments) - March 7, 2019.
Benchmark Returns are calculated using Total Return variant of respective benchmark index, wherever applicable.

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Invesco Asset Management (India)

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Invesco Limited – One of the world's leading independent global investment management firms

- US$1.05 trillion in assets under management around the globe
- Specialised investment teams managing investments across a wide range of asset classes and investment styles
- More than 8,000 employees worldwide
- On-the-ground presence in more than 25 countries, serving clients in more than 120 countries

Source: Invesco Ltd. AUM of $1,053.4 billion as of March 31, 2020. Client-related data, investment professional, employee data and AUM are as of March 31, 2020, and include all assets under advisement, distributed and overseen by Invesco.