

**Report on stewardship Code for the Financial Year 2023-24
Pursuant to para 6.16.15 of SEBI Master Circular dated May 19, 2023**

In our Stewardship report, we share updates over the last financial year and highlight our continuing commitment to Stewardship principles.

Below is the principle wise status of the same:

Sr. No.	Principles of Stewardship Code	Status /comment	Compliance Status
1	Institutional Investors should formulate a comprehensive policy on the discharge of their stewardship responsibilities, publicly disclose it, review and update it periodically	Stewardship Code has been formulated and adopted by the Board of AMC and Trustees the Stewardship code is disclosed on the website. (https://invescomutualfund.com/about-us?tab=Statutory).	Complied with
2	Institutional investors should have a clear policy on how they manage conflicts of interest in fulfilling their stewardship responsibilities and publicly disclose it	Details of principle 2 are clearly laid out in our Stewardship Code. IAMI has taken decisions on stewardship matters in the best interests of its clients / beneficiaries. During the year there was no case of any material actual / potential conflict of interest and neither had to refer any case to Investment Committee for its guidance.	Complied with
3	Institutional investors should monitor their investee companies	The equity fund management team of IAMI regularly engages with the investee companies as part of their ongoing research process which include meeting and calls with the management of various companies. During the year, IAMI has conducted more than 1200 meetings/ calls with managements of various companies (Largely portfolio companies) industry experts etc. apart from the regular financial analysis and monitoring related aspects.	Complied with
4	Institutional investors should have a clear policy on intervention in their investee companies. Institutional investors should also have a clear policy for collaboration with other institutional investors where required, to preserve the interests of the ultimate investors, which should be disclosed	In accordance with the Stewardship code, the company made some notable engagements with certain investee companies. During the financial year, there was no instance of collaboration with other institutional investors.	Complied with
5	Institutional investors should have a clear policy on voting and disclosure of voting activity	Voting decisions have been made in accordance with IAMI's voting policy, which is available on our website (https://invescomutualfund.com/about-us?tab=Statutory). Further, Annual and Quarterly Voting disclosures are available on our website.	Complied with
6	Institutional investors should report periodically on their stewardship activities	The company has published Stewardship report which contains disclosures with respect to Stewardship principles.	Complied with