



# Invesco Mutual Fund

## Twentieth Amendment to Investment Valuation Policy & Procedure (“Valuation Policy”) of Invesco Mutual Fund.

The Valuation Policy of Invesco Mutual Fund is amended to incorporate the following change effective from **March 07, 2025**

I. The following new provision is added in Annexure I of the Valuation Policy

Sr #	Reference / Para No. of Annexure I	Existing Provision	Newly added Provision
1.	<p><b>Para A.12</b> - Units of ‘Infrastructure Investment Trust’ (‘InvIT’) and ‘Real Estate Investment Trust’ (REIT) received pursuant to scheme of arrangement and / or resolution plan approved under insolvency proceedings</p>	Nil	<p>Units of InvIT and REIT received / allotted pursuant to scheme of arrangement and / or resolution plan approved under insolvency proceedings, then such units of InvIT / REIT will be valued “in good faith” using the following method:</p> <p>Units of InvIT and REIT will be valued at a face value. The face value will be sourced from the security master of Depository(ies) or from the notification filed with the Stock Exchanges (currently NSE / BSE) or from Bloomberg, in that order.</p> <p>Further, consistent with the spirit of regulations and in keeping with the requirements to ensure ‘fair valuation’, units of InvIT and REIT may be valued at a price lower than the face value at the discretion of AMC with the prior approval of Valuation Committee.</p> <p>Above method of valuation of units of InvIT / REIT will be followed from the date of issuance / credit in the scheme’s account till the date of listing of units of InvIT / REIT on stock exchanges. From the date of listing of units of InvIT / REIT, the valuation methodology given in <b>Para A.1</b> of Annexure I to Valuation Policy will be followed.</p>

**Date: March 07, 2025**