

Strengthen your portfolio with Invesco.

Equity Funds

Invesco India Tax Plan
Invesco India Multicap Fund
Invesco India Contra Fund
Invesco India Largecap Fund
Invesco India Growth Opportunities Fund
Invesco India Midcap Fund
Invesco India Smallcap Fund
Invesco India Financial Services Fund
Invesco India Infrastructure Fund
Invesco India PSU Equity Fund

Hybrid Funds

Invesco India Arbitrage Fund
Invesco India Dynamic Equity Fund
Invesco India Equity & Bond Fund
Invesco India Equity Savings Fund

Debt Funds

Invesco India Liquid Fund
Invesco India Overnight Fund
Invesco India Treasury Advantage Fund
Invesco India Short Term Fund
Invesco India Money Market Fund
Invesco India Ultra Short Term Fund
Invesco India Credit Risk Fund
Invesco India Gilt Fund
Invesco India Corporate Bond Fund
Invesco India Banking & PSU Debt Fund

Fund of Funds

Invesco India Feeder - Invesco Pan European Equity Fund
Invesco India Feeder - Invesco Global Equity Income Fund
Invesco India Gold Fund

Exchange Traded Funds

Invesco India Gold Exchange Traded Fund
Invesco India Nifty Exchange Traded Fund

Macro Economic Review

As Covid related shut-downs continued in most parts of the world in April, global central banks and governments continue to support financial markets with unprecedented amounts of liquidity and stimulus. Investors tracked positive global cues following receding new infection cases in the US and Europe leading to preparations for partial re-opening of countries. Domestically, various liquidity infusion measures announced by the RBI to support NBFCs and Mutual Funds, expectations of further rate cut by the RBI and stimulus package by the central government further aided investors' sentiments. Nifty saw a sharp 14.7% rise in April whereas bond yields came down by 3 bps to 6.1%. INR appreciated by 0.7% against USD. FIIs were net sellers worth \$150 mn in equities and \$1.6 bn in debt. Brent Oil was extremely volatile in April with a high of \$35 per barrel and a low of \$16 per barrel to finally end the month at \$27 per barrel.

Retail inflation in March 2020 fell to a 4-month low of 5.9%, down 0.7% month-on-month. However, the inflation during the month was computed on the basis of 2/3rd of price quotations received. Moderation can partly be ascribed to ease in food inflation from the decline in vegetable prices. Retail inflation averaged 4.8% during the fiscal FY20. The wholesale price index (WPI) inflation moderated to 1%, lowest in the past 4 months and was down 1.3% points month-on-month. The fall has been on account of broad-based moderation across various segments due to slump in economic activity.

In March 2020, the production in the eight core industries contracted at a rapid pace with the index down 6.5% after registering persistent growth in the past 4 months. During the month, barring coal all eight sectors have witnessed contractions due to the coronavirus-led lockdown. Services Purchasing Manager's Index (PMI) declined to 49.3 in March 2020 from 57.5 in February 2020. The manufacturing PMI reached a 15 year low in April 2020 and declined to 27.4 from 51.8 in March 2020. The nationwide lockdown, which lasted throughout April 2020 and brought business activities to a near standstill was the main cause of poor production and services data. Expectations are that as lock-down eases in May, the data should see a sharp jump-back. It will remain to be seen if that is durable or temporary.

Both exports and imports contracted in the month of March 2020 primarily due to global lock-down measures. Exports contracted 34.6% month-on-month while imports declined by 28.7% month-on-month. The trade deficit as a result narrowed to a 13 month low of \$9.75 bn during the month. Current account deficit eased to 0.2% of GDP in Q3-FY20 compared with 2.7% of GDP in Q3-FY19 largely on account of lower trade deficit and rise in net services receipts. Foreign exchange reserves increased from \$474 bn in March to \$479 bn in April.

March 2020 GST collections amounted to INR 97,597 crore, 8% lower y-o-y. In FY'20, total GST collections aggregated INR 12.22 lakh crore, up 4% y-o-y. FY'20 fiscal deficit was 135% of the revised estimate. Revenue receipts at INR 13.8 lakh crore were 74.5% of the revised estimate. The non-tax revenue collections have been higher largely on account of higher dividends. Capital expenditure witnessed a growth of 11.4% during FY20.

On global front, equity markets saw very sharp rebounds in major markets despite extremely poor economic data in most economies. With policy rates at or very close to 0 and record amounts of quantitative easing programmes and fiscal expansion by all major economies markets seems to have recovered for now. Covid 19 cases continue to remain high globally albeit with decline in the exponential growth rates. Most developed countries are planning phased opening of economies from later part of May. Markets will likely remain volatile as the impact of lock-down starts showing up in economic data.

Overall it seems markets are discounting poor economic data and betting on a V shaped economic recovery given the unprecedented monetary measures by central banks and fiscal initiatives from governments. However, it remains to be seen how effective is the opening up of economy given large structural damages. Liquidity will continue to be key and whilst central banks and governments are doing huge amount of heavy lifting, confidence remains fragile. It is expected India will announce its fiscal measures in coming days, the key being size and scope of the measures. March quarter results from corporates will provide important messages on what companies are seeing on demand front and how they plan to restart operations. Whilst Government has provided guidelines for phased opening up of economy, it will be important to see how companies and businesses react. It is expected that activities will be slow to start with, as keeping virus cases under control remains an important priority.

Equity Market

Indian Markets sharply recovered in April with Nifty up ~ 15%, tracking the rally in global indices helped by the narrative that some countries are coming out of lockdown. Due to the sudden collapse in energy demand, and the huge temporary oversupply situation coupled with lack of storage, sent WTI (West Texas Intermediate) oil futures into a negative territory. At the time of writing this piece, the number of Covid cases globally stood above 3.3 mn but the trend of new case addition has stabilized at 80k /day. In India, despite the extension of nationwide lockdown, number of confirmed cases / deaths rose to ~60k / 2k respectively with majority of cases coming from the developed western / northern parts of India. Earlier, the Indian Prime Minister had extended the nation-wide lockdown until May 3, which was subsequently extended for another 2 weeks albeit with considerable relaxations permitted in areas considered less dangerous. During the month, RBI came out with the second round of monetary stimulus wherein they cut Reverse Repo by 25bps to further discourage banks from parking funds with RBI and opened another TLTRO (Targeted Long-Term Repo Operations) window.

In terms of India's domestic economic activity indicators which were already exhibiting weak trends, were hit significantly in March (towards the end) and April month due to nationwide lockdown. In flow related trends, both FIIs (Foreign Institutional Investors) (-\$0.15bn) and DIIs (Domestic Institutional Investors) (-\$0.1bn) were net sellers during April. In terms of sectoral indices; during the month, all sectors showed recovery (post a sharp drop in March), with Healthcare, Auto, Oil & Gas and Metals relatively outperforming whereas FMCG, Consumer durables, Realty and Bankex underperforming the BSE Sensex index.

After the sharp correction in March followed by an equally strong recovery in April, Indian markets presently appear to be evenly poised. While it may take materially poor data regarding the progress of the virus globally and within India for market to retest recent lows, it's a little difficult to argue for significant upside in the near term either, given valuations have very quickly turned fair after having become cheap in March. As of April, the Nifty trades at ~19x trailing earnings, which is a modest discount to its long-term average of 20x. With earnings visibility for FY'21 quite unclear at this stage, market movement in the near future can at best stay confined to a narrow range. Govt fiscal policy support and vigilant monetary authorities, however, may ensure market volatility too stays subdued.

In view of the still developing impact of the pandemic both globally and in India, growth and earnings outlook for the economy and corporate sector remains highly unpredictable and sets back our expectation of a modest cyclical economic recovery by at least two quarters. Markets will keenly watch the extent and nature of the economic recovery as many parts of India gradually emerge from a lockdown of over 40 days.

At present we believe that while global and local economic activity will stay significantly disrupted, it would settle down in the next few months. We are of the opinion that more market and economic stabilization measures will be necessitated to instill economic and market normalcy. Policy measures to support leveraged sectors of the economy such as NBFCs, real estate, telecom etc. are still awaited.

Many earnings-based valuation determinants can likely throw up incorrect conclusions in the near term due to dislocation in earnings. Today, investment decisions that discount near term earnings profile but are justifiable based on long-term intrinsic or franchise value of enterprises attract our attention. For the medium term, we do take a more constructive stance on the economy and markets as a whole, but we remain measured in our conduct with regard to portfolio choices. We keep our growth expectations muted while simultaneously increasing the bar on quality of businesses and balance sheets as our guide to our choice of investments.

Fixed Income Market

The economy and the financial markets are bearing the uncertainty due to the lockdown. The lockdown has resulted in income and earnings of approximately 80% of the economy to stagnate. The aftereffects of this income and earnings loss is showing up in various forms, and the stress is palpable.

It has impacted both the organized and the unorganized sector. The drop-in revenue has led to a sharp drop in the aggregate demand with the economy. Financial positions are getting weaker as borrowers are unsure about their ability to repay a loan when the debt becomes due for repayment.

The announcement of the moratorium by RBI in March has been timely. It has pushed the immediate problem of repayment into the future. We will not be surprised if the moratorium gets extended or some variation of the moratorium gets announced. The very announcement of moratorium from the RBI Governor underscores the extent of actual scare in the credit markets. The risk aversion amongst the bankers has slowed down fresh credit disbursement, and the moratorium is going to slow it down further. The NPA levels within the financial sector is expected to reflect the growing stress of the economy.

Recently the government has come up with a plan of additional spending of Rs. 4.2 lakh crore on account of Covid 19. What remains to be seen is in what manner the government plans to spend the money and how soon. The economic hardship is slowing down the demand and the overall GDP growth is expected to be sharply moderate. The private consumption has also ebbed.

On monetary side, RBI has been reducing the repo and reverse repo rate and has infused tons of surplus liquidity into the banks.

However, the rate reduction has not transmitted entirely into lower loan rates and bond yields since the banks have not pruned the deposit rates yet to reflect the entire drop in repo rate nor have, they invested the surplus cash in productive assets. Hence the bond prices are still cheaper.

Going ahead, the drop in demand across the economy is expected to soften the headline inflation sharply albeit some disruptions in the supply chain, particularly in food and healthcare. The dislocation of migration workers is also expected to lead to disruptions at some point in time leading to some spikes in inflation. However, all of these will be from the supply side and not from demand. Hence the rate reduction cycle is expected to continue till the time there is pick up in loan growth and surpasses deposit growth. Eventually the economy will revive only if the money starts rolling and gets spent.

Foreign investors have been net sellers of Indian debt in April'20 too. They have sold close to Rs 13,000 crore last month (about 1/5th of March'20). The yields have softened by ~20bps in April'20 after spiking up by about 30bps intra-month (due to FPI selling pressure and fears of additional borrowing by government and distress in the credit market leading to forced liquidation of high-quality assets in order to raise cash).

Outlook

- We expect both growth and inflation to slow down sharply over the next few months
- Even after the lockdown is lifted (the date is always a big uncertain) we do not expect the economy to return to its previous rate of growth any time soon.
- It would require a huge fiscal and monetary stimulus to recover. The government recently has announced additional borrowing to address the problems due to the pandemic.
- Infusing liquidity into the banks and expecting the banks to start onward lending at a cheaper cost seems to be a tall ask at this stage. The risk appetite of individual banks is diverse and clearly dissimilar from the expectation of RBI to revive the economy.
- Expect few more rounds of rate reductions and much bigger quantum of liquidity infusion. The OMO (Open Market Operations) and LTRO of much larger quantum may continue.
- After the net selling by FPIs (Foreign Portfolio Investors) slows down, and the market participants overcome the initial shock of the big increase in govt. borrowing, we expect that the demand from the domestic banks (led by huge surplus cash with them) to start pushing the yields lower for both sovereign bonds and blue-chip AAA credits.
- Over the medium term we expect the GDP growth to remain slow and inflation to remain soft. Hence, urge investors to get invested before the yields start to reflect the rate reductions of RBI.
- Investors are advised to invest in high credit quality funds particularly during this period of stressed credit environment.
- Investors ideally should also get invested into debt funds before the foreign inflows pushes down the yields. The March'20 RBI announcement of an additional 'Fully Accessible Route' for investment into government securities by non-resident investors without any restriction will help in bringing down the borrowing cost of the government and bridging the fiscal gap. Going ahead, once normalcy returns most of the government's borrowing requirements can be met from inflows from non-resident investors. Domestic investors should readjust their debt holdings into relatively longer duration funds before yields start to soften due to foreign investor demand.

Source : Internal (<https://www.worldometers.info/coronavirus/>)

Invesco India Tax Plan

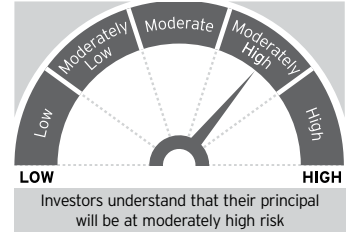
(An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)

Suitable for Investors who are seeking*

- Capital appreciation over long-term
- Investments in equity and equity-related instruments

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

RISKOMETER



Investment Objective

To generate long term capital appreciation from a diversified portfolio of predominantly equity and equity-related instruments.

Key Facts

Load Structure

Entry Load Nil
Exit Load¹ Nil

Minimum Investment

₹ 500/- & in multiples of ₹ 500/- thereafter

Additional Purchase

₹ 500/- & in multiples of ₹ 500/- thereafter

Date of Allotment 29th December, 2006

NAV p.u. (₹) As on 30th April, 2020

Growth	46.15
Dividend	15.32
Direct Plan	
Growth	51.25
Dividend	17.23

Portfolio Turnover Ratio (1 Year) 1.09

Weighted Average Expense Ratio² for the month

Regular	2.23%
Direct	1.35%

Benchmark Index

S&P BSE 200 TRI

AAUm for the month of April 2020: ₹ 850.18 crores

AuM as on 30th April, 2020: ₹ 930.37 crores

Fund Manager & Experience

Amit Ganatra	
Total Experience	17 Years
Experience in managing this fund:	
Since March 29, 2018	
Dhimant Kothari	
Total Experience	15 Years
Experience in managing this fund:	
Since March 29, 2018	

Asset Allocation

Equity Holdings	95.26%
Money Market Instruments	0.53%
Cash & Cash Equivalent	4.21%

Performance Attributes

Standard Deviation	5.95%
Sharpe Ratio	0.01
Beta	0.98

Based on 3 years, monthly data points (Risk-free rate of 4.41% based on Overnight MIBOR)

Fund P/E - FY21E	22.1
Fund P/B	3.8

Financial Characteristics

Average Weighted Market Capitalisation	₹ 265,438 crores
Median Market Capitalisation	₹ 25,474 crores
Source : Factset, Internal Data Files	

Fund P/E - FY21E is current price to earnings for FY21E, Fund P/B is 12 months trailing price to book value. Both are arrived at using Weighted Harmonic Mean which is an average resulting from the multiplication of the reciprocal of the observation for each component by the weightage of that stock in the portfolio/index. For 1, 2, Note on Direct Plan, Dividend Distribution and Disclaimer, refer page no. 43.

Lumpsum Performance (As on 30th April, 2020)

Period	Returns %			Value of ₹ 10,000 Invested		
	Fund	Benchmark	Addl. BM	Fund	Benchmark	Addl. BM
		S&P BSE 200 TRI	Nifty 50 TRI		S&P BSE 200 TRI	Nifty 50 TRI
1 Year	-9.34%	-14.55%	-14.88%	9,063	8,541	8,508
3 Years	3.21%	1.77%	3.33%	10,996	10,542	11,034
5 Years	6.11%	5.27%	5.16%	13,459	12,930	12,863
7 Years	13.24%	9.68%	8.91%	23,900	19,106	18,187
10 Years	11.05%	7.89%	7.78%	28,558	21,389	21,165
Since Inception (29 December, 2006)	12.14%	8.56%	8.35%	46,150	29,940	29,178

Past performance may or may not be sustained in future. BM - Benchmark. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 10/- . Face Value per unit is Rs. 10/- . Please refer Page nos. 33-37 for performance of other Schemes managed by the Fund Managers and Page nos. 38-41 for performance of Direct Plans and respective Disclaimers. Also refer Note 1 below.

SIP Performance (As on 30th April, 2020)

SIP Investment	Total amount invested (₹)	Scheme		S&P BSE 200 TRI		Nifty 50 TRI ^{2,1}	
		Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR
1 Year	120,000	110,299	-14.70%	106,375	-20.43%	106,057	-20.89%
3 Years	360,000	341,922	-3.32%	330,520	-5.48%	337,402	-4.17%
5 Years	600,000	647,697	3.02%	629,175	1.87%	640,065	2.55%
7 Years	840,000	1,105,731	7.73%	1,016,738	5.38%	1,010,837	5.21%
10 Years	1,200,000	2,054,980	10.38%	1,766,562	7.51%	1,735,580	7.17%
Since Inception (29 December, 2006)	1,600,000	3,730,110	11.90%	2,898,229	8.47%	2,811,537	8.05%

Past performance may or may not be sustained in future. ^{2,1}Additional Benchmark. Load is not taken into consideration. XIRR method is used to calculate SIP returns assuming investment of Rs. 10,000/- on the first working day of every month. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Also refer Note 1 below.

Note 1 : Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Benchmark returns are calculated using Total Return variant of respective Benchmark Index.

Portfolio (As on 30th April, 2020)

Company	Rating	% of Net Assets	Company	Rating	% of Net Assets
Equity & Equity Related Instruments		95.26			
Reliance Industries Ltd.		9.60	Torrent Pharmaceuticals Ltd.		1.43
HDFC Bank Ltd.		9.40	Jubilant Foodworks Ltd.		1.38
Housing Development Finance Corp. Ltd.		8.50	SBI Life Insurance Company Ltd.		1.28
Infosys Ltd.		7.24	Indiamart Intermesh Ltd.		1.23
ICICI Bank Ltd.		6.81	Schaeffler India Ltd.		1.15
Kotak Mahindra Bank Ltd.		5.49	SBI Cards and Payment Services Ltd.		1.05
Hindustan Unilever Ltd.		3.53	Aditya Birla Fashion and Retail Ltd.		1.03
Bharti Airtel Ltd.		3.20	Torrent Power Ltd.		1.01
Apollo Hospitals Enterprise Ltd.		2.73	Whirlpool of India Ltd.		0.98
Maruti Suzuki India Ltd.		2.66	Bata India Ltd.		0.96
Bajaj Auto Ltd.		2.20	HDFC Asset Management Company Ltd.		0.87
United Spirits Ltd.		2.19	VIP Industries Ltd.		0.86
Gujarat Gas Ltd.		1.92	Container Corporation of India Ltd.		0.77
Coromandel International Ltd.		1.83	Mahindra Logistics Ltd.		0.77
Divi's Laboratories Ltd.		1.80	Minda Industries Ltd.		0.73
TCI Express Ltd.		1.70	Multi Commodity Exchange of India Ltd.		0.70
Vinati Organics Ltd.		1.66	Syngene International Ltd.		0.50
United Breweries Ltd.		1.59	Money Market Instruments		0.53
Hexaware Technologies Ltd.		1.56	Commercial Paper		
ICICI Lombard General Insurance Co. Ltd.		1.51	Bharti Telecom Ltd.	CRISIL A1+	0.53
Titan Company Ltd.		1.47	Cash & Cash Equivalent		4.21
			Total		100.00

Dividend Distribution

Record Date	Rate (₹/Unit)	Cum-Dividend NAV p. u. (₹)
Dividend Option		
20-Dec-19	1.68	19.73
18-Jan-19	1.77	19.89
12-Jan-18	2.20	22.81
Direct Plan - Dividend Option		
20-Dec-19	1.68	21.88
18-Jan-19	1.77	21.60
12-Jan-18	2.20	24.23

Past performance may or may not be sustained in future. Dividend is on face value of ₹10/- per unit. After the payment of dividend, the per unit NAV will fall to the extent of dividend payout and applicable statutory levy, if any.

Industry Classification³

	% of Net Assets
Banks	21.70%
Finance	13.89%
Petroleum Products	9.60%
Software	8.80%
Consumer Non Durables	8.69%
Auto	4.85%
Consumer Durables	4.27%
Pharmaceuticals	3.74%
Transportation	3.23%
Telecom - Services	3.20%
Healthcare Services	2.73%
Retailing	2.26%
Gas	1.92%
Fertilisers	1.83%
Chemicals	1.66%
Industrial Products	1.15%
Power	1.01%
Auto Ancillaries	0.73%

³Industrywise Classification as per AMFI.

Invesco India Multicap Fund

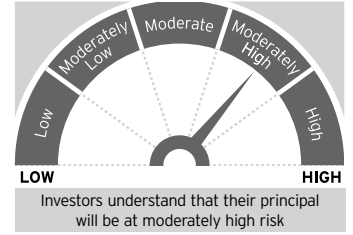
(Multi Cap Fund - An open ended equity scheme investing across large cap, mid cap, small cap stocks)

Suitable for Investors who are seeking*

- Capital appreciation over long-term
- Investments in equity and equity related instruments across market capitalization

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

RISKOMETER



Investment Objective

To generate capital appreciation by investing predominantly in Equity and Equity Related Instruments across market capitalization.

Key Facts

Load Structure

Entry Load Nil

Exit Load¹

- Nil - if upto 10% of Units allotted are redeemed / switched-out within 1 year from the date of allotment.
- 1% - for any redemption / switch-out in excess of 10% of units allotted within one year from the date of allotment.
- Nil - if units are redeemed or switched-out after 1 year from the date of allotment.

Switch between the Plans under the Scheme, please refer page no. 43.

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment

17th March, 2008

NAV p.u. (₹) As on 30th April, 2020

Growth 41.54

Dividend 37.66

Direct Plan

Growth 46.16

Dividend 41.79

Portfolio Turnover Ratio (1 Year)

0.65

Weighted Average Expense Ratio² for the month

Regular 2.43%

Direct 1.21%

Benchmark Index

S&P BSE AllCap TRI

AAUM for the month of

April 2020: ₹ 721.38 crores

AUM as on

30th April, 2020: ₹ 791.69 crores

Fund Manager & Experience

Taher Badshah

Total Experience 26 Years

Experience in managing this fund:

Since March 29, 2018

Pranav Gokhale

Total Experience 18 Years

Experience in managing this fund:

Since March 29, 2018

Asset Allocation

Equity Holdings 95.58%

Mutual Fund Units 1.89%

Cash & Cash Equivalent 2.53%

Performance Attributes

Standard Deviation 6.66%

Sharpe Ratio -0.05

Beta 1.03

Based on 3 years, monthly data points (Risk-free rate of 4.41% based on Overnight MIBOR)

Fund P/E - FY21E 19.4

Fund P/B 3.4

Financial Characteristics

Average Weighted

Market Capitalisation ₹ 178,268 crores

Median Market

Capitalisation ₹ 12,977 crores

Source : Factset, Internal Data Files

Fund P/E - FY21E is current price to earnings for FY21E, Fund P/B is 12 months trailing price to book value. Both are arrived at using Weighted Harmonic Mean which is an average resulting from the multiplication of the reciprocal of the observation for each component by the weightage of that stock in the portfolio/index. For 1.2, Note on Direct Plan, Dividend Distribution and Disclaimer, refer page no. 43.

Lumpsum Performance (As on 30th April, 2020)

Period	Returns %			Value of ₹ 10,000 invested		
	Fund	Benchmark	Addl. BM	Fund	Benchmark	Addl. BM
	S&P BSE AllCap TRI	Nifty 50 TRI		S&P BSE AllCap TRI	Nifty 50 TRI	
1 Year	-11.10%	-16.09%	-14.88%	8,887	8,387	8,508
3 Years	-2.38%	-0.02%	3.33%	9,301	9,994	11,034
5 Years	3.69%	4.59%	5.16%	11,988	12,520	12,863
7 Years	13.92%	9.42%	8.91%	24,919	18,791	18,187
10 Years	12.36%	7.42%	7.78%	32,102	20,469	21,165
Since Inception (17 March, 2008)	12.46%	8.01%	7.96%	41,540	25,461	25,330

Past performance may or may not be sustained in future. BM - Benchmark. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 10/- . Face Value per unit is Rs. 10/- . Please refer Page nos. 33-37 for performance of other Schemes managed by the Fund Managers and Page nos. 38-41 for performance of Direct Plans and respective Disclaimers. Also refer Note 1 below.

SIP Performance (As on 30th April, 2020)

SIP Investment	Total amount invested (₹)	Scheme		S&P BSE AllCap TRI		Nifty 50 TRI ^{2,1}	
		Market value (₹)	SIP Returns (% XIRR)	Market value (₹)	SIP Returns (% XIRR)	Market value (₹)	SIP Returns (% XIRR)
1 Year	120,000	109,188	-16.34%	105,416	-21.82%	106,057	-20.89%
3 Years	360,000	318,621	-7.78%	319,954	-7.52%	337,402	-4.17%
5 Years	600,000	592,688	-0.48%	607,505	0.49%	640,065	2.55%
7 Years	840,000	1,043,424	6.10%	986,350	4.52%	1,010,837	5.21%
Since Inception (17 March, 2008)	-	-	-	-	-	-	-

Past performance may or may not be sustained in future. ^{2,1} Additional Benchmark. Returns for other periods not available as the Scheme was close-ended and re-opened for purchase on March 18, 2011, first SIP installment is taken as April 1, 2011. Load is not taken into consideration. XIRR method is used to calculate SIP returns assuming investment of Rs. 10,000/- on the first working day of every month. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Also refer Note 1 below.

Note 1 : Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Benchmark returns are calculated using Total Return variant of respective Benchmark Index.

Portfolio (As on 30th April, 2020)

Company	% of Net Assets	Company	% of Net Assets
Equity & Equity Related Instruments	95.58		
HDFC Bank Ltd.	8.61	Timken India Ltd.	1.87
Reliance Industries Ltd.	8.50	TCI Express Ltd.	1.86
Infosys Ltd.	5.18	Jubilant Foodworks Ltd.	1.60
ICICI Bank Ltd.	4.85	The Phoenix Mills Ltd.	1.57
Bharti Airtel Ltd.	3.60	PNC Infratech Ltd.	1.56
Sanofi India Ltd.	3.18	Minda Industries Ltd.	1.53
Apollo Hospitals Enterprise Ltd.	3.02	VIP Industries Ltd.	1.51
Rallis India Ltd.	2.88	V-Mart Retail Ltd.	1.45
Divi's Laboratories Ltd.	2.72	Schaeffler India Ltd.	1.44
Whirlpool of India Ltd.	2.51	Hindustan Petroleum Corporation Ltd.	1.43
Vinati Organics Ltd.	2.43	Mahindra Logistics Ltd.	1.40
TVS Motor Company Ltd.	2.38	Exide Industries Ltd.	1.34
Ajanta Pharma Ltd.	2.38	City Union Bank Ltd.	1.19
Indraprastha Gas Ltd.	2.38	Central Depository Services (India) Ltd.	1.05
United Spirits Ltd.	2.36	Equitas Holdings Ltd.	1.03
Maruti Suzuki India Ltd.	2.09	Heritage Foods Ltd.	0.90
ICICI Lombard General Insurance Co. Ltd.	2.09	Gulf Oil Lubricants India Ltd.	0.67
Indiamart Intermesh Ltd.	2.07	L&T Technology Services Ltd.	0.63
Orient Electric Ltd.	2.00	AIA Engineering Ltd.	0.48
Motherson Sumi Systems Ltd.	1.96	Mutual Fund Units	1.89
Aditya Birla Fashion and Retail Ltd.	1.94	Mutual Fund Units	1.89
Cholamandalam Investment and Finance Co. Ltd.	1.94	Cash & Cash Equivalent	2.53
		Total	100.00

Dividend Distribution

Record Date	Rate (₹/Unit)	Cum-Dividend NAV p. u. (₹)
Dividend Option		
08-Aug-14	2.50	26.91
Direct Plan - Dividend Option		
08-Aug-14	2.55	27.30

Past performance may or may not be sustained in future. Dividend is on face value of ₹10/- per unit. After the payment of dividend, the per unit NAV will fall to the extent of dividend payout and applicable statutory levy, if any.

Industry Classification³

	% of Net Assets
Banks	14.65%
Petroleum Products	10.60%
Pharmaceuticals	8.28%
Finance	6.11%
Consumer Durables	6.02%
Software	5.80%
Retailing	5.46%
Consumer Non Durables	4.86%
Auto Ancillaries	4.82%
Auto	4.47%
Industrial Products	3.79%
Telecom - Services	3.60%
Transportation	3.27%
Construction	3.13%
Healthcare Services	3.02%
Pesticides	2.88%
Chemicals	2.43%
Gas	2.38%

³Industrywise Classification as per AMFI.

Invesco India Contra Fund

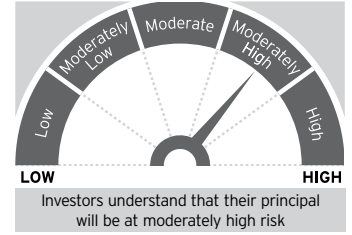
(An open ended equity scheme following contrarian investment strategy)

Suitable for Investors who are seeking*

- Capital appreciation over long-term
- Investments predominantly in equity and equity related instruments through contrarian investing.

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

RISKOMETER



Investment Objective

To generate capital appreciation by investing predominantly in Equity and Equity Related Instruments through contrarian investing.

Key Facts

Load Structure

Entry Load Nil

Exit Load¹

- Nil - if upto 10% of Units allotted are redeemed / switched-out within 1 year from the date of allotment.
- 1% - for any redemption / switch-out in excess of 10% of units allotted within one year from the date of allotment.
- Nil - if units are redeemed or switched-out after 1 year from the date of allotment.

Switch between the Plans under the Scheme, please refer page no. 43.

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment

11th April, 2007

NAV p.u. (₹) As on 30th April, 2020

Growth 41.93
Dividend 20.66

Direct Plan

Growth 46.16
Dividend 25.01

Portfolio Turnover Ratio (1 Year) 0.82

Weighted Average Expense Ratio² for the month

Regular 2.12%
Direct 0.91%

Benchmark Index

S&P BSE 500 TRI

AAUM for the month of

April 2020: ₹ 3,892.61 crores

AUM as on

30th April, 2020: ₹ 4,273.93 crores

Fund Manager & Experience

Taher Badshah

Total Experience 26 Years
Experience in managing this fund:
Since January 13, 2017

Amit Ganatra

Total Experience 17 Years
Experience in managing this fund:
Since August 14, 2012

Asset Allocation

Equity Holdings 95.77%
Mutual Fund Units 2.57%
Cash & Cash Equivalent 1.66%

Performance Attributes

Standard Deviation 6.26%
Sharpe Ratio 0.01
Beta 1.01

Based on 3 years, monthly data points (Risk-free rate of 4.41% based on Overnight MIBOR)

Fund P/E - FY21E 16.0
Fund P/B 2.6

Financial Characteristics

Average Weighted Market Capitalisation ₹ 213,430 crores
Median Market Capitalisation ₹ 19,399 crores

Source : Factset, Internal Data Files

Fund P/E - FY21E is current price to earnings for FY21E, Fund P/B is 12 months trailing price to book value. Both are arrived at using Weighted Harmonic Mean which is an average resulting from the multiplication of the reciprocal of the observation for each component by the weightage of that stock in the portfolio/index. For 1, 2, Note on Direct Plan, Dividend Distribution and Disclaimer, refer page no. 43.

Lumpsum Performance (As on 30th April, 2020)

Period	Returns %			Value of ₹ 10,000 invested		
	Fund	Benchmark	Addl. BM	Fund	Benchmark	Addl. BM
		S&P BSE 500 TRI	Nifty 50 TRI		S&P BSE 500 TRI	Nifty 50 TRI
1 Year	-12.38%	-15.60%	-14.88%	8,759	8,436	8,508
3 Years	2.52%	0.60%	3.33%	10,779	10,182	11,034
5 Years	7.02%	4.89%	5.16%	14,047	12,698	12,863
7 Years	14.52%	9.56%	8.91%	25,851	18,953	18,187
10 Years	10.53%	7.58%	7.78%	27,245	20,769	21,165
Since Inception (11 April, 2007)	11.60%	8.81%	8.72%	41,930	30,135	29,821

Past performance may or may not be sustained in future. BM - Benchmark. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 10/- . Face Value per unit is Rs. 10/- . Please refer Page nos. 33-37 for performance of other Schemes managed by the Fund Managers and Page nos. 38-41 for performance of Direct Plans and respective Disclaimers. Also refer Note 1 below.

SIP Performance (As on 30th April, 2020)

SIP Investment	Total amount invested (₹)	Scheme		S&P BSE 500 TRI		Nifty 50 TRI ^{2,1}	
		Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR
1 Year	120,000	108,922	-16.73%	105,655	-21.47%	106,057	-20.89%
3 Years	360,000	333,359	-4.94%	323,466	-6.84%	337,402	-4.17%
5 Years	600,000	647,961	3.04%	615,524	1.01%	640,065	2.55%
7 Years	840,000	1,140,692	8.60%	998,821	4.88%	1,010,837	5.21%
10 Years	1,200,000	2,101,653	10.80%	1,731,850	7.13%	1,735,580	7.17%
Since Inception (11 April, 2007)	1,570,000	3,587,378	11.87%	2,745,243	8.14%	2,723,030	8.03%

Past performance may or may not be sustained in future. ^{2,1}Additional Benchmark. Load is not taken into consideration. XIRR method is used to calculate SIP returns assuming investment of Rs. 10,000/- on the first working day of every month. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Also refer Note 1 below.

Note 1 : Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Benchmark returns are calculated using Total Return variant of respective Benchmark Index.

Portfolio (As on 30th April, 2020)

Company	% of Net Assets	Company	% of Net Assets
Equity & Equity Related Instruments	95.77	Can Fin Homes Ltd.	1.10
HDFC Bank Ltd.	9.15	Central Depository Services (India) Ltd.	1.07
Reliance Industries Ltd.	8.32	Balkrishna Industries Ltd.	1.04
ICICI Bank Ltd.	8.12	Motherson Sumi Systems Ltd.	1.03
Infosys Ltd.	6.77	Tube Investments of India Ltd.	1.02
Bharti Airtel Ltd.	4.14	Bharat Petroleum Corporation Ltd.	1.00
Kotak Mahindra Bank Ltd.	3.59	Torrent Pharmaceuticals Ltd.	0.96
Sun Pharmaceutical Industries Ltd.	3.35	Tata Steel Ltd.	0.93
NTPC Ltd.	2.76	KNR Constructions Ltd.	0.91
Apollo Hospitals Enterprise Ltd.	2.56	Container Corporation of India Ltd.	0.90
HCL Technologies Ltd.	2.32	L&T Technology Services Ltd.	0.78
Torrent Power Ltd.	2.30	Orient Electric Ltd.	0.77
Maruti Suzuki India Ltd.	2.24	United Breweries Ltd.	0.73
United Spirits Ltd.	2.19	Hindustan Petroleum Corporation Ltd.	0.71
Cipla Ltd.	2.05	KEI Industries Ltd.	0.62
Ajanta Pharma Ltd.	1.97	Indian Railway Catering And Tourism Corp. Ltd.	0.57
Coromandel International Ltd.	1.78	Petronet LNG Ltd.	0.54
Exide Industries Ltd.	1.54	Rallis India Ltd.	0.51
Escorts Ltd.	1.48	KEC International Ltd.	0.50
UltraTech Cement Ltd.	1.48	Mishra Dhatu Nigam Ltd.	0.48
TVS Motor Company Ltd.	1.43	The Great Eastern Shipping Company Ltd.	0.41
Muthoot Finance Ltd.	1.42	Equitas Holdings Ltd.	0.38
Bharat Electronics Ltd.	1.39	Apex Frozen Foods Ltd.	0.32
Hexaware Technologies Ltd.	1.28	Music Broadcast Ltd.	0.08
Gujarat Gas Ltd.	1.24	Mutual Fund Units	2.57
Tech Mahindra Ltd.	1.22	Mutual Fund Units	2.57
Eicher Motors Ltd.	1.16	Cash & Cash Equivalent	1.66
Aditya Birla Fashion and Retail Ltd.	1.15	Total	100.00

Dividend Distribution

Record Date	Rate (₹/Unit)	Cum-Dividend NAV p. u. (₹)
Dividend Option		
28-Mar-19	2.07	26.19
23-Mar-18	3.25	27.18
11-Apr-17	2.60	26.09
Direct Plan - Dividend Option		
28-Mar-19	2.07	30.88
23-Mar-18	3.25	31.11
11-Apr-17	2.60	29.07

Past performance may or may not be sustained in future. Dividend is on face value of ₹10/- per unit. After the payment of dividend, the per unit NAV will fall to the extent of dividend payout and applicable statutory levy, if any.

Industry Classification³

	% of Net Assets
Banks	20.86%
Software	12.38%
Petroleum Products	10.03%
Pharmaceuticals	8.33%
Auto	6.31%
Power	5.06%
Auto Ancillaries	4.64%
Telecom - Services	4.14%
Finance	3.96%
Consumer Non Durables	3.24%
Healthcare Services	2.56%
Gas	1.79%
Fertilisers	1.78%
Cement	1.48%
Ferrous Metals	1.41%
Industrial Capital Goods	1.39%
Transportation	1.31%
Retailing	1.15%
Construction	0.91%
Consumer Durables	0.77%
Industrial Products	0.62%
Services	0.57%
Pesticides	0.51%
Construction Project	0.50%
Media & Entertainment	0.08%

³Industrywise Classification as per AMFI.

Invesco India Largecap Fund

(Large Cap Fund - An open ended equity scheme predominantly investing in large cap stocks)

Suitable for Investors who are seeking*

- Capital appreciation over long-term
- Investments predominantly in equity and equity-related instruments of largecap companies

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

RISKOMETER



Investment Objective

To generate capital appreciation by investing predominantly in Largecap companies.

Key Facts

Load Structure

Entry Load Nil

Exit Load¹

- Nil - if upto 10% of Units allotted are redeemed / switched-out within 1 year from the date of allotment.
- 1% - for any redemption / switch-out in excess of 10% of units allotted within one year from the date of allotment.
- Nil - if units are redeemed or switched-out after 1 year from the date of allotment.

Switch between the Plans under the Scheme, please refer page no. 43.

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment

21st August, 2009

NAV p.u. (₹) As on 30th April, 2020

Growth	25.55
Dividend	16.50
Direct Plan	
Growth	28.51
Dividend	18.35

Portfolio Turnover Ratio (1 Year)

0.70

Weighted Average Expense Ratio² for the month

Regular	2.57%
Direct	1.45%

Benchmark Index

Nifty 50 TRI

AAUm for the month of

April 2020: ₹ 170.37 crores

AuM as on

30th April, 2020: ₹ 190.35 crores

Fund Manager & Experience

Amit Ganatra

Total Experience 17 Years
Experience in managing this fund:
Since March 29, 2018

Nitin Gosar

Total Experience 15 Years
Experience in managing this fund:
Since March 29, 2018

Asset Allocation

Equity Holdings	98.18%
Cash & Cash Equivalent	1.82%

Performance Attributes

Standard Deviation	5.87%
Sharpe Ratio	-0.00001
Beta	0.97

Based on 3 years, monthly data points (Risk-free rate of 4.41% based on Overnight MIBOR)

Fund P/E - FY21E	21.2
Fund P/B	3.5

Financial Characteristics

Average Weighted Market Capitalisation ₹ 324,632 crores

Median Market Capitalisation ₹ 58,654 crores

Source : Factset, Internal Data Files

Fund P/E - FY21E is current price to earnings for FY21E, Fund P/B is 12 months trailing price to book value. Both are arrived at using Weighted Harmonic Mean which is an average resulting from the multiplication of the reciprocal of the observation for each component by the weightage of that stock in the portfolio/index. For 1,2, Note on Direct Plan, Dividend Distribution and Disclaimer, refer page no. 43.

Lumpsum Performance (As on 30th April, 2020)

Period	Returns %			Value of ₹ 10,000 invested		
	Fund	Benchmark		Fund	Benchmark	
		Nifty 50 TRI	S&P BSE Sensex TRI		Nifty 50 TRI	S&P BSE Sensex TRI
1 Year	-11.53%	-14.88%	-12.51%	8,844	8,508	8,745
3 Years	2.26%	3.33%	5.35%	10,695	11,034	11,697
5 Years	4.73%	5.16%	5.93%	12,605	12,863	13,341
7 Years	9.89%	8.91%	9.64%	19,356	18,187	19,057
10 Years	8.27%	7.78%	8.28%	22,140	21,165	22,162
Since Inception (21 August, 2009)	9.16%	8.84%	9.21%	25,550	24,754	25,660

Past performance may or may not be sustained in future. BM - Benchmark. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 10/- . Face Value per unit is Rs. 10/- . Please refer Page nos. 33-37 for performance of other Schemes managed by the Fund Managers and Page nos. 38-41 for performance of Direct Plans and respective Disclaimers. Also refer Note 1 below.

SIP Performance (As on 30th April, 2020)

SIP Investment	Total amount invested (₹)	Scheme		Nifty 50 TRI		S&P BSE Sensex TRI ^{2,1}	
		Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR
1 Year	120,000	109,576	-15.77%	106,057	-20.89%	107,218	-19.21%
3 Years	360,000	338,243	-4.01%	337,402	-4.17%	348,441	-2.11%
5 Years	600,000	627,218	1.75%	640,065	2.55%	664,152	4.02%
7 Years	840,000	1,019,238	5.45%	1,010,837	5.21%	1,044,862	6.14%
10 Years	1,200,000	1,784,519	7.70%	1,735,580	7.17%	1,801,527	7.88%
Since Inception (21 August, 2009)	1,290,000	1,999,011	7.88%	1,940,559	7.35%	2,014,380	8.01%

Past performance may or may not be sustained in future. ^{2,1}Additional Benchmark. Load is not taken into consideration. XIRR method is used to calculate SIP returns assuming investment of Rs. 10,000/- on the first working day of every month. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Also refer Note 1 below.

Note 1 : Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Benchmark returns are calculated using Total Return variant of respective Benchmark Index.

Portfolio (As on 30th April, 2020)

Company	% of Net Assets	Company	No. of Holdings : 31	% of Net Assets
Equity & Equity Related Instruments	98.18	Indraprastha Gas Ltd.		1.70
Reliance Industries Ltd.	11.66	UltraTech Cement Ltd.		1.59
HDFC Bank Ltd.	9.47	TCI Express Ltd.		1.53
Housing Development Finance Corp. Ltd.	8.36	Torrent Pharmaceuticals Ltd.		1.47
Infosys Ltd.	7.73	SBI Life Insurance Company Ltd.		1.39
ICICI Bank Ltd.	7.28	Whirlpool of India Ltd.		1.36
Kotak Mahindra Bank Ltd.	6.75	Siemens Ltd.		1.36
Tata Consultancy Services Ltd.	5.19	Coromandel International Ltd.		1.32
Bharti Airtel Ltd.	4.59	Central Depository Services (India) Ltd.		1.07
Sun Pharmaceutical Industries Ltd.	3.10	Vinati Organics Ltd.		1.05
ITC Ltd.	3.03	Heritage Foods Ltd.		1.03
Maruti Suzuki India Ltd.	2.61	United Spirits Ltd.		1.01
Apollo Hospitals Enterprise Ltd.	2.50	United Breweries Ltd.		0.96
Bajaj Auto Ltd.	2.24	Aditya Birla Fashion and Retail Ltd.		0.90
Abbott India Ltd.	1.94	Jubilant Foodworks Ltd.		0.51
Divi's Laboratories Ltd.	1.75	Cash & Cash Equivalent		1.82
ICICI Lombard General Insurance Co. Ltd.	1.72	Total		100.00

Dividend Distribution

Record Date	Rate (₹/Unit)	Cum-Dividend NAV p. u. (₹)
Dividend Option		
29-May-17	1.70	17.77
22-Mar-16	1.90	16.08
28-Nov-14	2.00	18.30
Direct Plan - Dividend Option		
29-May-17	1.70	18.75
22-Mar-16	1.90	16.62
28-Nov-14	2.20	18.63

Past performance may or may not be sustained in future. Dividend is on face value of ₹10/- per unit. After the payment of dividend, the per unit NAV will fall to the extent of dividend payout and applicable statutory levy, if any.

Industry Classification³

	% of Net Assets
Banks	23.50%
Software	12.91%
Finance	12.55%
Petroleum Products	11.66%
Pharmaceuticals	8.26%
Consumer Non Durables	6.53%
Auto	4.85%
Telecom - Services	4.59%
Healthcare Services	2.50%
Gas	1.70%
Cement	1.59%
Transportation	1.53%
Consumer Durables	1.36%
Industrial Capital Goods	1.36%
Fertilisers	1.32%
Chemicals	1.05%
Retailing	0.90%

³Industrywise Classification as per AMFI.

Invesco India Growth Opportunities Fund

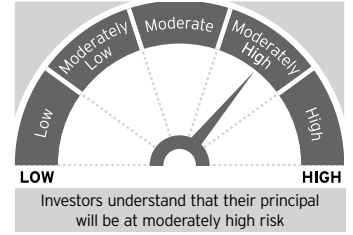
(Large & Mid Cap Fund - An open ended equity scheme investing in both large cap and mid cap stocks)

Suitable for Investors who are seeking*

- Capital appreciation over long-term
- Investments predominantly in equity and equity-related instruments of large and mid cap companies

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

RISKOMETER



Investment Objective

To generate capital appreciation from a diversified portfolio of predominantly Equity and Equity Related Instruments of Large and Midcap companies.

Key Facts

Load Structure

Entry Load Nil

- Exit Load¹
- Nil - if upto 10% of Units allotted are redeemed / switched-out within 1 year from the date of allotment.
 - 1% - for any redemption / switch-out in excess of 10% of units allotted within one year from the date of allotment.
 - Nil - if units are redeemed or switched-out after 1 year from the date of allotment.

Switch between the Plans under the Scheme, please refer page no. 43.

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment

9th August, 2007

NAV p.u. (₹) As on 30th April, 2020

Growth 30.32

Dividend 15.02

Direct Plan

Growth 33.63

Dividend 16.91

Portfolio Turnover Ratio (1 Year) 0.46

Weighted Average Expense Ratio² for the month

Regular 2.02%

Direct 1.03%

Benchmark Index

S&P BSE 250 Large Midcap 65:35 TRI

AAUm for the month of

April 2020: ₹ 2,089.27 crores

AuM as on

30th April, 2020: ₹ 2,282.43 crores

Fund Manager & Experience

Taher Badshah

Total Experience 26 Years

Experience in managing this fund:

Since January 13, 2017

Amit Ganatra

Total Experience 17 Years

Experience in managing this fund:

Since June 23, 2014

Asset Allocation

Equity Holdings 96.72%

Mutual Fund Units 2.63%

Cash & Cash Equivalent 0.66%

Performance Attributes

Standard Deviation 5.90%

Sharpe Ratio 0.02

Beta 0.94

Based on 3 years, monthly data points (Risk-free rate of 4.41% based on Overnight MIBOR)

Fund P/E - FY21E 22.4

Fund P/B 3.8

Financial Characteristics

Average Weighted ₹ 227,962 crores

Market Capitalisation

Median Market ₹ 26,886 crores

Capitalisation

Source : Factset, Internal Data Files

Fund P/E - FY21E is current price to earnings for FY21E, Fund P/B is 12 months trailing price to book value. Both are arrived at using Weighted Harmonic Mean which is an average resulting from the multiplication of the reciprocal of the observation for each component by the weightage of that stock in the portfolio/index. For 1.2, Note on Direct Plan, Dividend Distribution and Disclaimer, refer page no. 43.

Lumpsum Performance (As on 30th April, 2020)

Period	Returns %			Value of ₹ 10,000 invested		
	Fund	Benchmark S&P BSE 250 Large MidCap 65:35 TRI	Addl. BM Nifty 50 TRI	Fund	Benchmark S&P BSE 250 Large MidCap 65:35 TRI	Addl. BM Nifty 50 TRI
1 Year	-11.21%	-14.59%	-14.88%	8,876	8,538	8,508
3 Years	3.44%	0.42%	3.33%	11,070	10,128	11,034
5 Years	6.00%	5.37%	5.16%	13,386	12,991	12,863
7 Years	12.03%	10.48%	8.91%	22,164	20,107	18,187
10 Years	10.02%	8.26%	7.78%	26,003	22,128	21,165
Since Inception (09 August, 2007)	9.10%	8.21%	7.80%	30,320	27,299	26,024

Past performance may or may not be sustained in future. BM - Benchmark. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 10/- . Face Value per unit is Rs. 10/- . Please refer Page nos. 33-37 for performance of other Schemes managed by the Fund Managers and Page nos. 38-41 for performance of Direct Plans and respective Disclaimers. Also refer Note 1 below.

SIP Performance (As on 30th April, 2020)

SIP Investment	Total amount invested (₹)	Scheme		S&P BSE 250 Large MidCap 65:35 TRI		Nifty 50 TRI ^{2,1}	
		Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR
1 Year	120,000	107,659	-18.57%	106,386	-20.42%	106,057	-20.89%
3 Years	360,000	336,758	-4.29%	323,050	-6.92%	337,402	-4.17%
5 Years	600,000	646,271	2.93%	616,514	1.07%	640,065	2.55%
7 Years	840,000	1,078,161	7.02%	1,021,284	5.50%	1,010,837	5.21%
10 Years	1,200,000	1,946,904	9.36%	1,797,970	7.85%	1,735,580	7.17%
Since Inception (09 August, 2007)	1,530,000	3,027,115	10.14%	2,772,928	8.88%	2,612,037	8.02%

Past performance may or may not be sustained in future. ^{2,1}Additional Benchmark. Load is not taken into consideration. XIRR method is used to calculate SIP returns assuming investment of Rs. 10,000/- on the first working day of every month. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Also refer Note 1 below.

Note 1 : Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Benchmark returns are calculated using Total Return variant of respective Benchmark Index.

Portfolio (As on 30th April, 2020)

Company	% of Net Assets	Company	% of Net Assets
Equity & Equity Related Instruments	96.72	Divi's Laboratories Ltd.	1.49
HDFC Bank Ltd.	7.74	Aditya Birla Fashion and Retail Ltd.	1.45
Reliance Industries Ltd.	7.44	Siemens Ltd.	1.45
Housing Development Finance Corp. Ltd.	6.33	Abbott India Ltd.	1.43
ICICI Bank Ltd.	4.90	Bharat Electronics Ltd.	1.40
Tata Consultancy Services Ltd.	3.88	TVS Motor Company Ltd.	1.33
Kotak Mahindra Bank Ltd.	3.85	Gujarat State Petronet Ltd.	1.30
Hindustan Unilever Ltd.	3.18	UltraTech Cement Ltd.	1.29
Bharti Airtel Ltd.	2.94	ICICI Lombard General Insurance Co. Ltd.	1.28
Indraprastha Gas Ltd.	2.83	Vinati Organics Ltd.	1.26
Apollo Hospitals Enterprise Ltd.	2.59	Maruti Suzuki India Ltd.	1.15
United Spirits Ltd.	2.32	The Phoenix Mills Ltd.	1.09
Whirlpool of India Ltd.	2.29	Titan Company Ltd.	1.07
Ajanta Pharma Ltd.	2.24	Container Corporation of India Ltd.	1.06
Bata India Ltd.	2.08	Coromandel International Ltd.	1.00
Voltas Ltd.	2.06	Larsen & Toubro Infotech Ltd.	0.92
Jubilant Foodworks Ltd.	1.96	Schaeffler India Ltd.	0.88
L&T Technology Services Ltd.	1.93	The Ramco Cements Ltd.	0.77
Muthoot Finance Ltd.	1.80	Motherson Sumi Systems Ltd.	0.76
SBI Life Insurance Company Ltd.	1.76	Minda Industries Ltd.	0.73
Sun Pharmaceutical Industries Ltd.	1.71	Torrent Power Ltd.	0.60
United Breweries Ltd.	1.69	Gujarat Gas Ltd.	0.58
Hexaware Technologies Ltd.	1.69	Mutual Fund Units	2.63
Exide Industries Ltd.	1.62	Mutual Fund Units	2.63
SBI Cards and Payment Services Ltd.	1.58	Cash & Cash Equivalent	0.66
		Total	100.00

Dividend Distribution

Record Date	Rate (₹/Unit)	Cum-Dividend NAV p. u. (₹)
Dividend Option		
28-Sep-17	1.50	16.30
26-Mar-15	8.50	21.26
30-Dec-10	1.25	13.76
Direct Plan - Dividend Option		
28-Sep-17	1.50	17.62
26-Mar-15	8.50	21.75

Past performance may or may not be sustained in future. Dividend is on face value of ₹10/- per unit. After the payment of dividend, the per unit NAV will fall to the extent of dividend payout and applicable statutory levy, if any.

Industry Classification³

	% of Net Assets
Banks	16.49%
Finance	12.75%
Consumer Non Durables	9.16%
Software	8.42%
Consumer Durables	7.50%
Petroleum Products	7.44%
Pharmaceuticals	6.87%
Gas	4.71%
Auto Ancillaries	3.12%
Telecom - Services	2.94%
Industrial Capital Goods	2.85%
Healthcare Services	2.59%
Auto	2.48%
Cement	2.06%
Retailing	1.45%
Chemicals	1.26%
Construction	1.09%
Transportation	1.06%
Fertilisers	1.00%
Industrial Products	0.88%
Power	0.60%

³Industrywise Classification as per AMFI.

Invesco India Smallcap Fund

(Small Cap Fund - An open-ended equity scheme predominantly investing in small cap stocks)

Suitable for Investors who are seeking*

- Capital appreciation over long-term
- Investments predominantly in equity and equity-related instruments of smallcap companies

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

RISKOMETER



Investment Objective

To generate capital appreciation by investing predominantly in stocks of smallcap companies.

Key Facts

Load Structure

Entry Load Nil
Exit Load¹

- Nil - if upto 10% of Units allotted are redeemed / switched-out within 1 year from the date of allotment.
 - 1% - for any redemption / switch-out in excess of 10% of units allotted within one year from the date of allotment.
 - Nil - if units are redeemed or switched-out after 1 year from the date of allotment.
- Switch between the Plans under the Scheme, please refer page no. 43.

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment

30th October, 2018

NAV p.u. (₹) As on 30th April, 2020

Growth 9.17
Dividend 9.17

Direct Plan

Growth 9.40
Dividend 9.38

Portfolio Turnover Ratio (1 Year) 0.55

Weighted Average Expense Ratio² for the month

Regular 2.56%
Direct 1.03%

Benchmark Index

S&P BSE 250 Smallcap TRI

AAuM for the month of April 2020: ₹ 461.07 crores

AuM as on 30th April, 2020: ₹ 495.62 crores

Fund Manager & Experience

Taher Badshah
Total Experience 26 Years
Experience in managing this fund: Since October 30, 2018

Pranav Gokhale
Total Experience 18 Years
Experience in managing this fund: Since March 1, 2019

Asset Allocation

Equity Holdings 95.44%
Cash & Cash Equivalent 4.56%

Fund P/E - FY21E 17.1

Fund P/B 3.1

Financial Characteristics

Average Weighted Market Capitalisation ₹ 7,337 crores

Median Market Capitalisation ₹ 5,017 crores

Source : Factset, Internal Data Files

Fund P/E - FY21E is current price to earnings for FY21E. Fund P/B is 12 months trailing price to book value. Both are arrived at using Weighted Harmonic Mean which is an average resulting from the multiplication of the reciprocal of the observation for each component by the weightage of that stock in the portfolio/index. For 1.2, Note on Direct Plan, Dividend Distribution and Disclaimer, refer page no. 43.

Lumpsum Performance (As on 30th April, 2020)

Period	Returns %			Value of ₹ 10,000 invested		
	Fund	Benchmark S&P BSE 250 Smallcap TRI	Addl. BM Nifty 50 TRI	Fund	Benchmark S&P BSE 250 Smallcap TRI	Addl. BM Nifty 50 TRI
1 Year	-12.63%	-31.22%	-14.88%	8,733	6,871	8,508
Since Inception (30 October, 2018)	-5.61%	-18.47%	-1.10%	9,170	7,360	9,835

Past performance may or may not be sustained in future. BM - Benchmark. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 10/- . Face Value per unit is Rs. 10/- . Please refer Page nos. 33-37 for performance of other Schemes managed by the Fund Managers and Page nos. 38-41 for performance of Direct Plans and respective Disclaimers.

SIP Performance (As on 30th April, 2020)

SIP Investment	Total amount invested (₹)	Scheme		S&P BSE 250 Smallcap TRI		Nifty 50 TRI ²⁻¹	
		Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR
1 Year	120,000	107,580	-18.69%	93,994	-37.65%	106,057	-20.89%
Since Inception (30 October, 2018)	180,000	161,758	-12.89%	136,589	-30.68%	161,261	-13.24%

Past performance may or may not be sustained in future. ²⁻¹Additional Benchmark. Load is not taken into consideration. XIRR method is used to calculate SIP returns assuming investment of Rs. 10,000/- every month. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Also refer Note 1 below.

Note 1 : Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. The scheme has been in existence for less than 3 years. Benchmark returns are calculated using Total Return variant of respective Benchmark Index.

Portfolio (As on 30th April, 2020)

Company	% of Net Assets	Company	% of Net Assets
Equity & Equity Related Instruments	95.44	KEC International Ltd.	2.19
Dixon Technologies (India) Ltd.	4.31	Equitas Holdings Ltd.	2.13
Whirlpool of India Ltd.	4.05	KNR Constructions Ltd.	2.11
V-Mart Retail Ltd.	3.68	H.G. Infra Engineering Ltd.	2.11
Cera Sanitaryware Ltd.	3.48	Central Depository Services (India) Ltd.	2.05
Rallis India Ltd.	3.23	Tata Metaliks Ltd.	1.90
Johnson Controls - Hitachi Air Conditioning India Ltd.	3.20	Motilal Oswal Financial Services Ltd.	1.73
Orient Electric Ltd.	3.17	The Phoenix Mills Ltd.	1.72
Mishra Dhatu Nigam Ltd.	3.14	MOIL Ltd.	1.69
TCI Express Ltd.	3.12	Tube Investments of India Ltd.	1.66
Escorts Ltd.	3.02	Coromandel International Ltd.	1.58
Vinati Organics Ltd.	2.70	Ahluwalia Contracts (India) Ltd.	1.54
Timken India Ltd.	2.62	Avanti Feeds Ltd.	1.51
Bata India Ltd.	2.61	Mahindra Logistics Ltd.	1.43
Apollo Hospitals Enterprise Ltd.	2.60	Prince Pipes And Fittings Ltd.	1.42
VIP Industries Ltd.	2.58	Schaeffler India Ltd.	1.34
PNC Infratech Ltd.	2.51	Aditya Birla Fashion and Retail Ltd.	1.29
Grindwell Norton Ltd.	2.49	City Union Bank Ltd.	1.20
Bharat Electronics Ltd.	2.41	Gulf Oil Lubricants India Ltd.	1.15
Indraprastha Gas Ltd.	2.40	DCB Bank Ltd.	1.08
Indiamart InterMesh Ltd.	2.26	Music Broadcast Ltd.	0.50
Minda Industries Ltd.	2.25	Apex Frozen Foods Ltd.	0.31
		Cash & Cash Equivalent	4.56
		Total	100.00

Industry Classification³

	% of Net Assets
Consumer Durables	19.92%
Construction	11.37%
Industrial Products	7.86%
Retailing	7.23%
Finance	5.91%
Ferrous Metals	5.04%
Transportation	4.55%
Construction Project	4.30%
Auto Ancillaries	3.90%
Pesticides	3.23%
Auto	3.02%
Chemicals	2.70%
Healthcare Services	2.60%
Industrial Capital Goods	2.41%
Gas	2.40%
Banks	2.27%
Consumer Non Durables	1.82%
Minerals/Mining	1.69%
Fertilisers	1.58%
Petroleum Products	1.15%
Media & Entertainment	0.50%

³Industrywise Classification as per AMFI.

Invesco India Financial Services Fund

(An open ended equity scheme investing in financial services sector)

Suitable for Investors who are seeking*

- Capital appreciation over long-term
- Investment predominantly in equity and equity-related instruments of companies engaged in the business of banking and financial services.

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

RISKOMETER



Investment Objective

To generate capital appreciation from a portfolio of Equity and Equity Related Instruments of companies engaged in the business of banking and financial services.

Key Facts

Load Structure

Entry Load Nil

Exit Load¹

- Nil - if upto 10% of Units allotted are redeemed / switched-out within 1 year from the date of allotment.
- 1% - for any redemption / switch-out in excess of 10% of units allotted within one year from the date of allotment.
- Nil - if units are redeemed or switched-out after 1 year from the date of allotment.

Switch between the Plans under the Scheme, please refer page no. 43.

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment

14th July, 2008

NAV p.u. (₹) As on 30th April, 2020

Growth 46.75

Dividend 23.84

Direct Plan

Growth 52.15

Dividend 26.91

Portfolio Turnover Ratio (1 Year)

0.53

Weighted Average Expense Ratio² for the month

Regular 2.54%

Direct 1.66%

Benchmark Index

Nifty Financial Services TRI

AAuM for the month of

April 2020: ₹ 156.41 crores

AuM as on

30th April, 2020: ₹ 174.02 crores

Fund Manager & Experience

Amit Ganatra

Total Experience 17 Years

Experience in managing this fund:

Since November 9, 2010

Dhimant Kothari

Total Experience 15 Years

Experience in managing this fund:

Since June 1, 2018

Asset Allocation

Equity Holdings 95.19%

Cash & Cash Equivalent 4.81%

Performance Attributes

Standard Deviation 7.27%

Sharpe Ratio 0.004

Beta 0.96

Based on 3 years, monthly data points (Risk-free rate of 4.41% based on Overnight MIBOR)

Fund P/E - FY21E 17.2

Fund P/B 2.6

Financial Characteristics

Average Weighted Market Capitalisation ₹ 272,730 crores

Median Market Capitalisation ₹ 65,668 crores

Source : Factset, Internal Data Files

Fund P/E - FY21E is current price to earnings for FY21E.

Fund P/B is 12 months trailing price to book value. Both

are arrived at using Weighted Harmonic Mean which is an

average resulting from the multiplication of the reciprocal

of the observation for each component by the weightage of

that stock in the portfolio/index. For 1, 2, Note on Direct Plan,

Dividend Distribution and Disclaimer, refer page no. 43.

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Lumpsum Performance (As on 30th April, 2020)

Period	Returns %			Value of ₹ 10,000 invested		
	Fund	Benchmark Nifty Financial Services TRI	Addl. BM Nifty 50 TRI	Fund	Benchmark Nifty Financial Services TRI	Addl. BM Nifty 50 TRI
1 Year	-17.64%	-15.30%	-14.88%	8,232	8,466	8,508
3 Years	1.30%	5.94%	3.33%	10,396	11,894	11,034
5 Years	6.53%	8.33%	5.16%	13,726	14,924	12,863
7 Years	10.47%	11.95%	8.91%	20,090	22,045	18,187
10 Years	10.08%	11.53%	7.78%	26,147	29,819	21,165
Since Inception (14 July, 2008)	13.96%	15.07%	9.17%	46,750	52,405	28,153

Past performance may or may not be sustained in future. BM - Benchmark. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 10/- . Face Value per unit is Rs. 10/- . Please refer Page nos. 33-37 for performance of other Schemes managed by the Fund Managers and Page nos. 38-41 for performance of Direct Plans and respective Disclaimers. Also refer Note 1 below.

SIP Performance (As on 30th April, 2020)

SIP Investment	Total amount invested (₹)	Scheme		Nifty Financial Services TRI		Nifty 50 TRI ²⁻¹	
		Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR
1 Year	120,000	98,907	-30.98%	99,106	-30.71%	106,057	-20.89%
3 Years	360,000	316,603	-8.18%	339,809	-3.72%	337,402	-4.17%
5 Years	600,000	635,964	2.30%	695,124	5.83%	640,065	2.55%
7 Years	840,000	1,090,061	7.33%	1,179,602	9.54%	1,010,837	5.21%
10 Years	1,200,000	1,947,399	9.36%	2,138,415	11.13%	1,735,580	7.17%
Since Inception (14 July, 2008)	1,420,000	2,875,301	11.33%	3,173,962	12.85%	2,366,279	8.28%

Past performance may or may not be sustained in future. ²⁻¹Additional Benchmark. Load is not taken into consideration. XIRR method is used to calculate SIP returns assuming investment of Rs. 10,000/- on the first working day of every month. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Also refer Note 1 below.

Note 1 : Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Benchmark returns are calculated using Total Return variant of respective Benchmark Index.

Portfolio (As on 30th April, 2020)

Company	% of Net Assets	Company	% of Net Assets
Equity & Equity Related Instruments	95.19	Central Depository Services (India) Ltd.	2.37
HDFC Bank Ltd.	25.15	SBI Life Insurance Company Ltd.	2.06
ICICI Bank Ltd.	14.65	Can Fin Homes Ltd.	1.72
Housing Development Finance Corp. Ltd.	14.40	Cholamandalam Investment and Finance Company Ltd.	1.66
Kotak Mahindra Bank Ltd.	10.34	Multi Commodity Exchange of India Ltd.	1.59
Axis Bank Ltd.	6.58	SBI Cards and Payment Services Ltd.	1.32
Bajaj Finance Ltd.	3.44	HDFC Asset Management Company Ltd.	1.26
ICICI Lombard General Insurance Co. Ltd.	2.94	Cash & Cash Equivalent	4.81
Muthoot Finance Ltd.	2.93	Total	100.00
State Bank of India	2.79		

Dividend Distribution

Record Date	Rate (₹/Unit)	Cum-Dividend NAV p. u. (₹)
Dividend Option		
14-Feb-19	2.66	28.99
30-Nov-15	3.20	21.87
03-May-13	2.50	17.79
Direct Plan - Dividend Option		
14-Feb-19	2.66	31.90
30-Nov-15	3.20	22.71
03-May-13	2.50	17.79

Past performance may or may not be sustained in future. Dividend is on face value of ₹10/- per unit. After the payment of dividend, the per unit NAV will fall to the extent of dividend payout and applicable statutory levy, if any.

Industry Classification³

	% of Net Assets
Banks	59.51%
Finance	35.68%

³Industrywise Classification as per AMFI.

Invesco India Infrastructure Fund

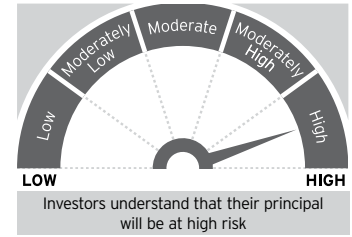
(An open ended equity scheme following Infrastructure theme)

Suitable for Investors who are seeking*

- Capital appreciation over long-term
- Investments predominantly in equity and equity-related instruments of infrastructure companies

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

RISKOMETER



Investment Objective

To generate capital appreciation by investing in a portfolio that is predominantly constituted of Equity and Equity Related Instruments of infrastructure companies.

Key Facts

Load Structure

Entry Load Nil

- Exit Load¹
- Nil - if upto 10% of Units allotted are redeemed / switched-out within 1 year from the date of allotment.
 - 1% - for any redemption / switch-out in excess of 10% of units allotted within one year from the date of allotment.
 - Nil - if units are redeemed or switched-out after 1 year from the date of allotment.
- Switch between the Plans under the Scheme, please refer page no. 43.

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment 21st November, 2007

NAV p.u. (₹) As on 30th April, 2020

Growth 15.55

Dividend 13.98

Direct Plan

Growth 17.42

Dividend 15.51

Portfolio Turnover Ratio (1 Year) 0.71

Weighted Average Expense Ratio² for the month

Regular 2.43%

Direct 0.87%

Benchmark Index

S&P BSE India Infrastructure TRI

AAuM for the month of

April 2020: ₹ 33.68 crores

AuM as on

30th April, 2020: ₹ 36.59 crores

Fund Manager & Experience

Pranav Gokhale

Total Experience 18 Years

Experience in managing this fund:

Since August 14, 2012

Neelesh Dhamnaskar

Total Experience 15 Years

Experience in managing this fund:

Since June 1, 2018

Asset Allocation

Equity Holdings 95.50%

Cash & Cash Equivalent 4.50%

Performance Attributes

Standard Deviation 6.74%

Sharpe Ratio -0.03

Beta 0.88

Based on 3 years, monthly data points (Risk-free rate of 4.41% based on Overnight MIBOR)

Fund P/E - FY21E 12.9

Fund P/B 2.2

Financial Characteristics

Average Weighted ₹ 54,734 crores

Market Capitalisation

Median Market ₹ 11,693 crores

Capitalisation

Source : Factset, Internal Data Files

Fund P/E - FY21E is current price to earnings for FY21E, Fund P/B is 12 months trailing price to book value. Both are arrived at using Weighted Harmonic Mean which is an average resulting from the multiplication of the reciprocal of the observation for each component by the weightage of that stock in the portfolio/index. For 1,2, Note on Direct Plan, Dividend Distribution and Disclaimer, refer page no. 43.

Lumpsum Performance (As on 30th April, 2020)

Period	Returns %			Value of ₹ 10,000 invested		
	Fund	Benchmark S&P BSE India Infrastructure TRI	Addl. BM Nifty 50 TRI	Fund	Benchmark S&P BSE India Infrastructure TRI	Addl. BM Nifty 50 TRI
1 Year	-7.03%	-34.24%	-14.88%	9,295	6,569	8,508
3 Years	-0.98%	-14.08%	-14.88%	9,707	6,336	11,034
5 Years	2.11%	-4.40%	5.16%	11,099	7,982	12,863
7 Years	11.77%	3.09%	8.91%	21,809	12,372	18,187
10 Years	6.45%	0.62%	7.78%	18,690	10,635	21,165
Since Inception (21 November, 2007)	3.61%	-1.88%	5.96%	15,550	7,891	20,562

Past performance may or may not be sustained in future. BM - Benchmark. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 10/- . Face Value per unit is Rs. 10/- . Please refer Page nos. 33-37 for performance of other Schemes managed by the Fund Managers and Page nos. 38-41 for performance of Direct Plans and respective Disclaimers. Also refer Note 1 below.

SIP Performance (As on 30th April, 2020)

SIP Investment	Total amount invested (₹)	Scheme		S&P BSE India Infrastructure TRI		Nifty 50 TRI ^{2,1}	
		Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR
1 Year	120,000	111,512	-12.90%	92,078	-40.18%	106,057	-20.89%
3 Years	360,000	331,915	-5.21%	245,221	-23.43%	337,402	-4.17%
5 Years	600,000	611,680	0.76%	443,849	-11.77%	640,065	2.55%
7 Years	840,000	1,038,129	5.96%	686,597	-5.73%	1,010,837	5.21%
Since Inception (21 November, 2007)	-	-	-	-	-	-	-

Past performance may or may not be sustained in future. ^{2,1} Additional Benchmark. Returns for other periods not available as the Scheme was close-ended and re-opened for purchase on November 23, 2010, first SIP installment is taken as December 1, 2010. Please refer relative performance table for non SIP returns. SIP doesn't ensure profit or guarantee protection against loss in a declining market. Load is not taken into consideration. XIRR method is used to calculate SIP returns assuming investment of Rs. 10,000/- on the first working day of every month. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Also refer Note 1 below.

Note 1 : Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Benchmark returns are calculated using Total Return variant of respective Benchmark Index.

Portfolio (As on 30th April, 2020)

Company	% of Net Assets	Company	% of Net Assets
Equity & Equity Related Instruments	95.50	Gujarat State Petronet Ltd.	2.82
Larsen & Toubro Ltd.	8.49	Mahindra Logistics Ltd.	2.60
NTPC Ltd.	8.40	Container Corporation of India Ltd.	2.57
Bharti Airtel Ltd.	4.95	UltraTech Cement Ltd.	2.37
Indraprastha Gas Ltd.	4.91	Hindustan Petroleum Corporation Ltd.	2.18
Torrent Power Ltd.	3.93	The Great Eastern Shipping Company Ltd.	2.18
TCI Express Ltd.	3.87	KEC International Ltd.	2.14
AIA Engineering Ltd.	3.60	Bharti Infratel Ltd.	2.13
Dixon Technologies (India) Ltd.	3.57	KEI Industries Ltd.	2.10
Gujarat Gas Ltd.	3.36	Ahluwalia Contracts (India) Ltd.	2.10
Johnson Controls - Hitachi Air Conditioning India Ltd.	3.30	Mishra Dhatu Nigam Ltd.	2.01
H.G. Infra Engineering Ltd.	3.27	The Ramco Cements Ltd.	1.78
PNC Infratech Ltd.	3.20	Ratnamani Metals & Tubes Ltd.	1.45
Grindwell Norton Ltd.	2.93	Tata Metaliks Ltd.	1.27
Bharat Electronics Ltd.	2.90	Reliance Industries Ltd.	1.17
Siemens Ltd.	2.85	MOIL Ltd.	1.11
		Cash & Cash Equivalent	4.50
		Total	100.00

Dividend Distribution

Record Date	Rate (₹/Unit)	Cum-Dividend NAV p. u. (₹)
Dividend Option		
21-Nov-17	1.85	18.24
Direct Plan - Dividend Option		
21-Nov-17	1.85	19.53

Past performance may or may not be sustained in future. Dividend is on face value of ₹10/- per unit. After the payment of dividend, the per unit NAV will fall to the extent of dividend payout and applicable statutory levy, if any.

Industry Classification³

	% of Net Assets
Construction Project	13.90%
Power	12.33%
Transportation	11.22%
Gas	11.09%
Industrial Products	8.63%
Consumer Durables	6.87%
Industrial Capital Goods	5.75%
Construction	5.30%
Telecom - Services	4.95%
Ferrous Metals	4.74%
Cement	4.15%
Petroleum Products	3.35%
Telecom - Equipment & Accessories	2.13%
Minerals/Mining	1.11%

³ Industrywise Classification as per AMFI.

Invesco India PSU Equity Fund

(An open ended equity scheme following PSU theme)

Suitable for Investors who are seeking*

- Capital appreciation over long-term
- Investments predominantly in equity and equity-related instruments of Government companies (PSU's)

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

RISKOMETER



Investment Objective

To generate capital appreciation by investing in Equity and Equity Related Instruments of companies where the Central / State Government(s) has majority shareholding or management control or has powers to appoint majority of directors.

Key Facts

Load Structure

Entry Load Nil

Exit Load¹

- Nil - if upto 10% of Units allotted are redeemed / switched-out within 1 year from the date of allotment.
- 1% - for any redemption / switch-out in excess of 10% of units allotted within one year from the date of allotment.
- Nil - if units are redeemed or switched-out after 1 year from the date of allotment.

Switch between the Plans under the Scheme, please refer page no. 43.

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment

18th November, 2009

NAV p.u. (₹) As on 30th April, 2020

Growth 17.04

Dividend 12.42

Direct Plan

Growth 18.86

Dividend 13.82

Portfolio Turnover Ratio (1 Year)

0.75

Weighted Average Expense Ratio² for the month

Regular 2.43%

Direct 1.63%

Benchmark Index

S&P BSE PSU TRI

AAUM for the month of

April 2020: ₹ 119.17 crores

AUM as on

30th April, 2020: ₹ 126.38 crores

Fund Manager & Experience

Pranav Gokhale

Total Experience 18 Years

Experience in managing this fund:

Since September 28, 2015

Nitin Gosar

Total Experience 15 Years

Experience in managing this fund:

Since June 1, 2018

Asset Allocation

Equity Holdings 96.67%

Cash & Cash Equivalent 3.33%

Performance Attributes

Standard Deviation 6.22%

Sharpe Ratio -0.08

Beta 0.79

Based on 3 years, monthly data points (Risk-free rate of 4.41% based on Overnight MIBOR)

Fund P/E - FY21E 10.5

Fund P/B 1.7

Financial Characteristics

Average Weighted Market Capitalisation ₹ 49,049 crores

Median Market Capitalisation ₹ 21,186 crores

Source : Factset, Internal Data Files

Fund P/E - FY21E is current price to earnings for FY21E, Fund P/B is 12 months trailing price to book value. Both are arrived at using Weighted Harmonic Mean which is an average resulting from the multiplication of the reciprocal of the observation for each component by the weightage of that stock in the portfolio/index. For 1,2, Note on Direct Plan, Dividend Distribution and Disclaimer, refer page no. 43.

Lumpsum Performance (As on 30th April, 2020)

Period	Returns %			Value of ₹ 10,000 invested		
	Fund	Benchmark S&P BSE PSU TRI	Addl. BM Nifty 50 TRI	Fund	Benchmark S&P BSE PSU TRI	Addl. BM Nifty 50 TRI
1 Year	-2.18%	-32.94%	-14.88%	9,782	6,699	8,508
3 Years	-4.04%	-16.28%	3.33%	8,834	5,859	11,034
5 Years	5.11%	-5.64%	5.16%	12,831	7,479	12,863
7 Years	8.00%	-2.04%	8.91%	17,143	8,656	18,187
10 Years	5.14%	-3.81%	7.78%	16,512	6,782	21,165
Since Inception (18 November, 2009)	5.23%	-3.68%	7.90%	17,040	6,754	22,134

Past performance may or may not be sustained in future. BM - Benchmark. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 10/- . Face Value per unit is Rs. 10/- . Please refer Page nos. 33-37 for performance of other Schemes managed by the Fund Managers and Page nos. 38-41 for performance of Direct Plans and respective Disclaimers. Also refer Note 1 below.

SIP Performance (As on 30th April, 2020)

SIP Investment	Total amount invested (₹)	Scheme		S&P BSE PSU TRI		Nifty 50 TRI ^{2,1}	
		Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR
1 Year	120,000	115,657	-6.67%	90,675	-42.02%	106,057	-20.89%
3 Years	360,000	343,182	-3.09%	246,406	-23.16%	337,402	-4.17%
5 Years	600,000	625,956	1.67%	431,090	-12.90%	640,065	2.55%
7 Years	840,000	1,024,577	5.59%	638,869	-7.79%	1,010,837	5.21%
10 Years	1,200,000	1,623,903	5.90%	912,134	-5.55%	1,735,580	7.17%
Since Inception (18 November, 2009)	1,260,000	1,725,006	5.82%	952,058	-5.41%	1,867,156	7.26%

Past performance may or may not be sustained in future. ^{2,1}Additional Benchmark. Load is not taken into consideration. XIRR method is used to calculate SIP returns assuming investment of Rs. 10,000/- on the first working day of every month. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Also refer Note 1 below.

Note 1 : Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Benchmark returns are calculated using Total Return variant of respective Benchmark Index.

Portfolio (As on 30th April, 2020)

Company	% of Net Assets	Company	% of Net Assets
Equity & Equity Related Instruments	96.67		
NTPC Ltd.	9.58	Container Corporation of India Ltd.	4.82
Bharat Petroleum Corporation Ltd.	9.16	Can Fin Homes Ltd.	4.08
Gujarat Gas Ltd.	8.86	Bharat Electronics Ltd.	3.93
Power Grid Corporation of India Ltd.	8.44	Indian Railway Catering And Tourism Corporation Ltd.	2.36
Hindustan Petroleum Corporation Ltd.	7.28	Mahanagar Gas Ltd.	2.20
Mishra Dhatu Nigam Ltd.	6.84	Petronet LNG Ltd.	2.15
State Bank of India	6.65	MOIL Ltd.	2.08
Indraprastha Gas Ltd.	6.08	LIC Housing Finance Ltd.	1.12
Gujarat State Petronet Ltd.	5.13	Cochin Shipyard Ltd.	0.98
SBI Life Insurance Company Ltd.	4.94	Cash & Cash Equivalent	3.33
		Total	100.00

Dividend Distribution

Record Date	Rate (₹/Unit)	Cum-Dividend NAV p. u. (₹)
Dividend Option		
18-Nov-19	1.35	15.19
30-Mar-17	1.67	16.34
26-Nov-10	1.10	11.22
Direct Plan - Dividend Option		
18-Nov-19	1.35	16.69
30-Mar-17	1.67	17.2

Past performance may or may not be sustained in future. Dividend is on face value of ₹10/- per unit. After the payment of dividend, the per unit NAV will fall to the extent of dividend payout and applicable statutory levy, if any.

Industry Classification³

	% of Net Assets
Gas	24.43%
Power	18.02%
Petroleum Products	16.44%
Finance	10.13%
Ferrous Metals	6.84%
Banks	6.65%
Industrial Capital Goods	4.91%
Transportation	4.82%
Services	2.36%
Minerals/Mining	2.08%

³Industrywise Classification as per AMFI.

Invesco India Arbitrage Fund

(An open ended scheme investing in arbitrage opportunities)

Suitable for Investors who are seeking*

- Income over medium-term
- Income through opportunities emerging out of difference in pricing between cash and derivatives markets and through deployment of surplus cash in fixed income instruments.

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

RISKOMETER



Investment Objective

To generate income through arbitrage opportunities emerging out of difference in pricing between the cash market and the derivatives market and through deployment of surplus cash in fixed income instruments.

Key Facts

Load Structure

Entry Load	Nil
Exit Load ¹	If redeemed/switched-out on or before 15 Days from the date of allotment : 0.5%
	If redeemed/switched-out after 15 Days from the date of allotment : Nil
	Switch between the Plans under the Scheme, please refer page no. 43.

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment 30th April, 2007

NAV p.u. (₹) As on 30th April, 2020

Growth	24.0372
Dividend	13.0650
Bonus	16.0251
Annual Bonus	-
Direct Plan	
Growth	25.1073
Dividend	13.8705
Bonus	-
Annual Bonus	25.1053

Portfolio Turnover Ratio (1 Year) 11.53

Weighted Average Expense Ratio² for the month

Regular	1.03%
Direct	0.33%

Benchmark Index

Nifty 50 Arbitrage

AAUM for the month of

April 2020: ₹ 328.58 crores

AUM as on

30th April, 2020: ₹ 350.40 crores

Fund Manager & Experience

Pranav Gokhale

Total Experience 18 Years
Experience in managing this fund:
Since April 01, 2011

Asset Allocation

Equity Holdings	65.92%
Fixed Deposits	24.27%
Cash & Cash Equivalent	9.81%

The Scheme is having exposure to Stock Futures (Short) against the above Equity Stocks and the Gross Exposure Derivatives is 66.03% of Net Assets.

Lumpsum Performance (As on 30th April, 2020)

Period	Returns %			Value of ₹ 10,000 Invested		
	Fund	Benchmark Nifty 50 Arbitrage ^a	Addl. BM Nifty 50 TRI	Fund	Benchmark Nifty 50 Arbitrage ^a	Addl. BM Nifty 50 TRI
1 Year	6.04%	5.60%	-14.88%	10,606	10,562	8,508
3 Years	5.95%	5.29%	3.33%	11,900	11,676	11,034
5 Years	6.13%	5.62%	5.16%	13,466	13,146	12,863
7 Years	6.67%	6.46%	8.91%	15,720	15,500	18,187
10 Years	7.09%	6.63%	7.78%	19,851	19,011	21,165
Since Inception (30 April, 2007)	6.97%	NA	8.28%	24,037	NA	28,137

Past performance may or may not be sustained in future. BM - Benchmark. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 10/- . Face Value per unit is Rs. 10/- . Please refer Page nos. 33-37 for performance of other Schemes managed by the Fund Managers and Page nos. 38-41 for performance of Direct Plans and respective Disclaimers. Also refer Note 1 below.

SIP Performance (As on 30th April, 2020)

SIP Investment	Total amount invested (₹)	Scheme		Nifty 50 Arbitrage ^a		Nifty 50 TRI ^{2,1}	
		Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR
1 Year	120,000	123,770	5.91%	123,199	5.00%	106,057	-20.89%
3 Years	360,000	393,944	5.95%	391,659	5.56%	337,402	-4.17%
5 Years	600,000	697,598	5.97%	688,314	5.44%	640,065	2.55%
7 Years	840,000	1,049,221	6.26%	1,033,505	5.84%	1,010,837	5.21%
10 Years	1,200,000	1,693,005	6.70%	1,662,224	6.35%	1,735,580	7.17%
Since Inception (30 April, 2007)	1,560,000	2,466,815	6.77%	NA	NA	2,693,636	8.02%

Past performance may or may not be sustained in future. ^{2,1}Additional Benchmark. Load is not taken into consideration. XIRR method is used to calculate SIP returns assuming investment of Rs. 10,000/- on the first working day of every month. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Also refer Note 1 below.

Note 1 : Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option.

^aThe inception date of the Scheme is 30 April, 2007 which is prior to the date (i.e. 01 April, 2010) from which figures for Nifty 50 Arbitrage Index (Benchmark Index) are available. Hence returns since inception and for other required periods are not available for Nifty 50 Arbitrage Index. NA - Not Available

Portfolio (As on 30th April, 2020)

Company	% of Net Assets	Company	% of Net Assets
Equity & Equity Related Instruments	65.92	UltraTech Cement Ltd.	0.89
Housing Development Finance Corp. Ltd.	7.81	Mahindra & Mahindra Ltd.	0.85
Bharti Airtel Ltd.	7.28	Bank of Baroda	0.80
Infosys Ltd.	6.74	ACC Ltd.	0.79
Reliance Industries Ltd.	5.36	Hero MotoCorp Ltd.	0.63
Tata Consultancy Services Ltd.	3.75	Tata Motors Ltd.	0.41
Grasim Industries Ltd.	3.49	Tata Steel Ltd.	0.27
Lupin Ltd.	3.35	United Spirits Ltd.	0.23
Maruti Suzuki India Ltd.	3.17	Voltas Ltd.	0.22
Cipla Ltd.	3.02	Hindustan Unilever Ltd.	0.19
Sun Pharmaceutical Industries Ltd.	2.93	Tech Mahindra Ltd.	0.17
Larsen & Toubro Ltd.	2.86	Marico Ltd.	0.10
State Bank of India	2.38	Amara Raja Batteries Ltd.	0.07
Mahanagar Gas Ltd.	1.88	Bajaj Auto Ltd.	0.04
HCL Technologies Ltd.	1.72	Dr. Reddy's Laboratories Ltd.	0.03
ICICI Bank Ltd.	1.43	Fixed Deposits	24.27
Eicher Motors Ltd.	1.15	HDFC Bank Ltd.	24.27
Divi's Laboratories Ltd.	0.99	Derivatives, Cash & Cash Equivalent	9.81
Vedanta Ltd.	0.95	Total	100.00

The Scheme is having exposure to Stock Futures (Short) against the above Equity Stocks and the Gross Exposure Derivatives is 66.03% of Net Assets.

Dividend Distribution

Record Date	Rate (₹/Unit)	Cum-Dividend NAV p. u. (₹)
Dividend Option		
23-Apr-20	0.05000000	13.1007
19-Mar-20	0.04427051	13.0769
20-Feb-20	0.03541641	13.0511
Direct Plan - Dividend Option		
23-Apr-20	0.05000000	13.9035
19-Mar-20	0.04427051	13.8659
20-Feb-20	0.03541641	13.8287

Past performance may or may not be sustained in future. Dividend is on face value of ₹10/- per unit. After the payment of dividend, the per unit NAV will fall to the extent of dividend payout and applicable statutory levy, if any.

Industry Classification³

	% of Net Assets
Software	12.37%
Pharmaceuticals	10.32%
Finance	7.81%
Telecom - Services	7.28%
Auto	6.24%
Petroleum Products	5.36%
Cement	5.17%
Banks	4.62%
Construction Project	2.86%
Gas	1.88%
Non - Ferrous Metals	0.95%
Consumer Non Durables	0.51%
Ferrous Metals	0.27%
Consumer Durables	0.22%
Auto Ancillaries	0.07%

³Industrywise Classification as per AMFI.

Invesco India Feeder - Invesco Pan European Equity Fund

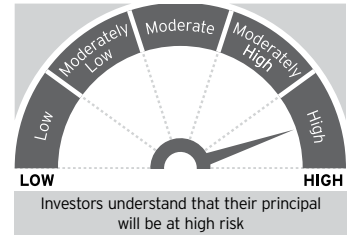
(An open ended fund of fund scheme investing in Invesco Pan European Equity Fund)

Suitable for Investors who are seeking*

- Capital appreciation over long-term
- Investment in units of Invesco Pan European Equity Fund, an overseas equity fund

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

RISKOMETER



Investment Objective

To generate capital appreciation by investing predominantly in units of Invesco Pan European Equity Fund, an overseas equity fund which invests primarily in equity securities of European companies with an emphasis on larger companies. The Scheme may, at the discretion of Fund Manager, also invest in units of other similar Overseas Mutual Funds with similar objectives, strategy and attributes which may constitute a significant portion of its net assets.

Key Facts

Load Structure

Entry Load Nil

Exit Load¹

- Nil - if upto 10% of Units allotted are redeemed / switched-out within 1 year from the date of allotment.
- 1% - for any redemption / switch-out in excess of 10% of units allotted within one year from the date of allotment.
- Nil - if units are redeemed or switched-out after 1 year from the date of allotment.

Switch between the Plans under the Scheme, please refer page no. 43.

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment

31st January, 2014

NAV p.u. (₹) As on 30th April, 2020

Growth 8.8643

Dividend 8.8641

Direct Plan

Growth 9.4568

Dividend 9.4366

Weighted Average Expense Ratio^{2, 2a}

for the month

Regular 0.65%

Direct 0.11%

Benchmark Index

MSCI Europe - Net Dividend

AAUM for the month of

April 2020: ₹ 19.62 crores

AUM as on

30th April, 2020: ₹ 19.77 crores

Fund Manager & Experience

Neelesh Dhamnaskar

Total Experience 15 Years

Experience in managing this fund:

Since January 31, 2014

Asset Allocation

Units of Overseas Mutual Fund 98.07%

Cash & Cash Equivalent 1.93%

Lumpsum Performance (As on 30th April, 2020)

Period	Returns %		Value of ₹ 10,000 invested	
	Fund	Benchmark MSCI Europe - Net Dividend	Fund	Benchmark MSCI Europe - Net Dividend
1 Year	-17.35%	-8.23%	8,261	9,175
3 Years	-3.50%	2.94%	8,983	10,912
5 Years	-3.13%	2.09%	8,528	11,089
Since Inception (31 January, 2014)	-1.91%	2.62%	8,864	11,756

Past performance may or may not be sustained in future. Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 10/- Face Value per unit is Rs. 10/-. Please refer Page nos. 33-37 for performance of other Schemes managed by the Fund Managers and Page nos. 38-41 for performance of Direct Plans and respective Disclaimers.

Portfolio (As on 30th April, 2020)

Company	% of Net Assets
Overseas Mutual Fund Units	98.07
Invesco Pan European Equity Fund Accumulated C	98.07
Cash & Cash Equivalent	1.93
Total	100.00

The investor will bear the recurring expenses of the scheme, in addition to the expenses of underlying scheme.

Invesco India Feeder - Invesco Global Equity Income Fund

(An open ended fund of fund scheme investing in Invesco Global Equity Income Fund)

Suitable for Investors who are seeking*

- Capital appreciation and / or income over long-term
- Investment in units of Invesco Global Equity Income Fund, an overseas equity fund

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

RISKOMETER



Investment Objective

To provide capital appreciation and/or income by investing predominantly in units of Invesco Global Equity Income Fund, an overseas equity fund which invests primarily in equities of companies worldwide. The Scheme may, at the discretion of Fund Manager, also invest in units of other similar Overseas Mutual Funds with similar objectives, strategy and attributes which may constitute a significant portion of its net assets.

Key Facts

Load Structure

Entry Load Nil

Exit Load¹

- Nil - if upto 10% of Units allotted are redeemed / switched-out within 1 year from the date of allotment.
- 1% - for any redemption / switch-out in excess of 10% of units allotted within one year from the date of allotment.
- Nil - if units are redeemed or switched-out after 1 year from the date of allotment.

Switch between the Plans under the Scheme, please refer page no. 43.

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment 5th May, 2014

NAV p.u. (₹) As on 30th April, 2020

Growth	11.9183
Dividend	11.9004
Direct Plan	
Growth	12.7635
Dividend	12.6639

Weighted Average Expense Ratio^{2, 2a} for the month

Regular	1.10%
Direct	0.51%

Benchmark Index

MSCI World Index - Net Dividend

AAuM for the month of April 2020: ₹ 6.22 crores

AuM as on 30th April, 2020: ₹ 6.57 crores

Fund Manager & Experience

Neelesh Dhamnaskar
Total Experience 15 Years
Experience in managing this fund:
Since May 5, 2014

Asset Allocation

Units of Overseas Mutual Fund	99.09%
Cash & Cash Equivalent	0.91%

Lumpsum Performance (As on 30th April, 2020)

Period	Returns %		Value of ₹ 10,000 invested	
	Fund	Benchmark	Fund	Benchmark
	MSCI World Index - Net Dividend		MSCI World Index - Net Dividend	
1 Year	-7.58%	1.29%	9,240	10,130
3 Years	2.74%	9.68%	10,848	13,203
5 Years	1.91%	7.99%	10,991	14,691
Since Inception (05 May, 2014)	2.97%	8.82%	11,918	16,597

Past performance may or may not be sustained in future. Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 10/- . Face Value per unit is Rs. 10/-. Please refer Page nos. 33-37 for performance of other Schemes managed by the Fund Managers and Page nos. 38-41 for performance of Direct Plans and respective Disclaimers.

Portfolio (As on 30th April, 2020)

Company	% of Net Assets
Overseas Mutual Fund Units	99.09
Invesco Global Equity Income Fund Accumulated C	99.09
Cash & Cash Equivalent	0.91
Total	100.00

The investor will bear the recurring expenses of the scheme, in addition to the expenses of underlying scheme.

Invesco India Equity & Bond Fund

(An open ended hybrid scheme investing predominantly in equity and equity related instruments)

Suitable for Investors who are seeking*

- Capital appreciation and current income over medium to long term
- Investments in equity & equity related instruments and fixed income securities.

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

RISKOMETER



Investment Objective

To generate capital appreciation and current income by investing in equity & equity related instruments as well as debt securities.

Key Facts

Load Structure

Entry Load Nil

Exit Load¹

- Nil - if upto 10% of Units allotted are redeemed / switched-out within 1 year from the date of allotment.
- 1% - for any redemption / switch-out in excess of 10% of units allotted within one year from the date of allotment.
- Nil - if units are redeemed or switched-out after 1 year from the date of allotment.

Switch between the Plans under the Scheme, please refer page no. 43.

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment

30th June, 2018

NAV p.u. (₹) As on 30th April, 2020

Growth 9.64

Dividend 9.64

Direct Plan

Growth 9.90

Dividend 9.89

Portfolio Turnover Ratio (1 Year)

1.34

Weighted Average Expense Ratio² for the month

Regular 2.44%

Direct 1.06%

Benchmark Index

CRISIL Hybrid 35 + 65 - Aggressive Index

AAUM for the month of

April 2020: ₹ 337.44 crores

AUM as on

30th April, 2020: ₹ 355.94 crores

Fund Manager & Experience

Equity Investments

Taher Badshah

Total Experience 26 Years

Experience in managing this fund:

Since June 30, 2018

Amit Ganatra

Total Experience 17 Years

Experience in managing this fund:

Since June 30, 2018

Debt Investments

Krishna Cheemalapati

Total Experience 23 Years

Experience in managing this fund:

Since June 30, 2018

Asset Allocation

Equity Holdings 72.73%

Corporate Debt 11.01%

Money Market Instruments 7.80%

Cash & Cash Equivalent 8.45%

YTM⁴ 6.71%

Average Maturity 2.22 years

Macaulay Duration 1.80 years

Modified Duration 1.68 years

Lumpsum Performance (As on 30th April, 2020)

Period	Returns %			Value of ₹ 10,000 invested		
	Fund	Benchmark CRISIL Hybrid 35 + 65 - Aggressive Index	Addl. BM Nifty 50 TRI	Fund	Benchmark CRISIL Hybrid 35 + 65 - Aggressive Index	Addl. BM Nifty 50 TRI
1 Year	-7.58%	-4.15%	-14.88%	9,240	9,584	8,508
Since Inception (30 June, 2018)	-1.96%	1.83%	-3.25%	9,643	10,339	9,411

Past performance may or may not be sustained in future. BM - Benchmark. Returns are of existing plan (non - direct plan) - Growth Option. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 10/- . Face Value per unit is Rs. 10/- . The scheme has been in existence for less than 3 years. Please refer Page nos. 33-37 for performance of other Schemes managed by the Fund Managers and Page nos. 38-41 for performance of Direct Plans and respective Disclaimers.

SIP Performance (As on 30th April, 2020)

SIP Investment	Total amount invested (₹)	Scheme		CRISIL Hybrid 35 + 65 - Aggressive Index		Nifty 50 TRI ^{2,1}	
		Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR
1 Year	120,000	110,496	-14.41%	114,641	-8.21%	106,057	-20.89%
Since Inception (30 June, 2018)	220,000	205,758	-6.84%	215,090	-2.35%	197,210	-11.01%

Past performance may or may not be sustained in future. ^{2,1}Additional Benchmark. Load is not taken into consideration. XIRR method is used to calculate SIP returns assuming investment of Rs. 10,000/- on the first working day of every month. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Also refer Note 1 below.

Note 1 : Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Benchmark returns are calculated using Total Return variant of respective Benchmark Index.

Portfolio (As on 30th April, 2020)

Company	Ratings	% of Net Assets	Company	Ratings	% of Net Assets
Equity & Equity Related Instruments			72.73		
HDFC Bank Ltd.		6.06	SBI Cards and Payment Services Ltd.		0.98
Reliance Industries Ltd.		5.82	TVS Motor Company Ltd.		0.94
Housing Development Finance Corp. Ltd.		4.94	Maruti Suzuki India Ltd.		0.90
ICICI Bank Ltd.		3.83	The Phoenix Mills Ltd.		0.86
Tata Consultancy Services Ltd.		3.04	Titan Company Ltd.		0.84
Kotak Mahindra Bank Ltd.		3.01	Container Corporation of India Ltd.		0.83
Hindustan Unilever Ltd.		2.49	Abbott India Ltd.		0.76
Bharti Airtel Ltd.		2.30	Larsen & Toubro Infotech Ltd.		0.72
Indraprastha Gas Ltd.		2.21	Schaeffler India Ltd.		0.69
Apollo Hospitals Enterprise Ltd.		2.03	Motherson Sumi Systems Ltd.		0.61
United Spirits Ltd.		1.82	Coromandel International Ltd.		0.55
Ajanta Pharma Ltd.		1.75	The Ramco Cements Ltd.		0.51
Whirlpool of India Ltd.		1.53	Gujarat Gas Ltd.		0.45
L&T Technology Services Ltd.		1.51	Torrent Power Ltd.		0.44
Muthoot Finance Ltd.		1.41	Minda Industries Ltd.		0.40
SBI Life Insurance Company Ltd.		1.38	Corporate Debt		
Sun Pharmaceutical Industries Ltd.		1.34	REC Ltd.	CRISIL AAA	7.24
United Breweries Ltd.		1.32	Reliance Industries Ltd.	CRISIL AAA	1.17
Hexaware Technologies Ltd.		1.32	Power Finance Corporation Ltd.	CRISIL AAA	0.52
Exide Industries Ltd.		1.28	Housing & Urban Development Corp. Ltd.	ICRA AAA	0.39
Voltas Ltd.		1.23	Power Grid Corporation of India Ltd.	CRISIL AAA	0.33
Divi's Laboratories Ltd.		1.17	Housing Development Finance Corp. Ltd.	CRISIL AAA	0.31
Bata India Ltd.		1.15	NHPC Ltd.	ICRA AAA	0.28
Siemens Ltd.		1.14	National Bank For Agriculture and Rural Development	ICRA AAA	0.28
Bharat Electronics Ltd.		1.11	Indian Railway Finance Corp. Ltd.	CRISIL AAA	0.19
Jubilant Foodworks Ltd.		1.04	Food Corporation Of India	CRISIL AAA(CE)	0.15
UltraTech Cement Ltd.		1.02	National Highways Auth Of Ind	CRISIL AAA	0.14
Gujarat State Petronet Ltd.		1.02	Money Market Instruments		
ICICI Lombard General Insurance Co. Ltd.		1.00	Commercial Paper		
Aditya Birla Fashion and Retail Ltd.		1.00	Bharti Telecom Ltd.	CRISIL A1+	7.80
Vinati Organics Ltd.		0.98	Cash & Cash Equivalent		
			8.45		
			Total		
			100.00		

Industry Classification³

	% of Net Assets
Banks	12.89%
Finance	9.71%
Consumer Non Durables	6.68%
Software	6.59%
Petroleum Products	5.82%
Pharmaceuticals	5.02%
Consumer Durables	4.75%
Gas	3.68%
Telecom - Services	2.30%
Auto Ancillaries	2.28%
Industrial Capital Goods	2.25%
Healthcare Services	2.03%
Auto	1.85%
Cement	1.54%
Retailing	1.00%
Chemicals	0.98%
Construction	0.86%
Transportation	0.83%
Industrial Products	0.69%
Fertilisers	0.55%
Power	0.44%

³Industrywise Classification as per AMFI.

Invesco India Equity Savings Fund

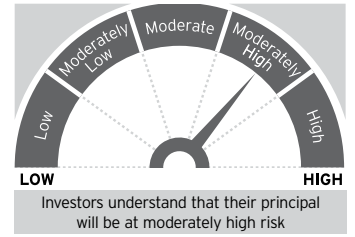
(An open ended scheme investing in equity, arbitrage and debt)

Suitable for Investors who are seeking*

- Capital appreciation and current income
- Investments in equity and equity related instruments, arbitrage opportunities and fixed income instruments (including debt, government securities and money market instruments)

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

RISKOMETER



Investment Objective

To generate capital appreciation and income by investing in equity & equity related instruments, arbitrage opportunities and fixed income instruments (including debt, government securities and money market instruments).

Key Facts

Load Structure

Entry Load Nil

Exit Load¹

- If redeemed / switched-out on or before 1 month from the date of allotment : 0.25%.
 - If redeemed / switched-out after 1 month from the date of allotment : Nil
- Switch between the Plans under the Scheme, please refer page no. 43.

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment

7th March, 2019

NAV p.u. (₹) As on 30th April, 2020

Growth	10.27
Dividend	10.27
Direct Plan	
Growth	10.50
Dividend	10.47

Weighted Average Expense Ratio² for the month

Regular	2.30%
Direct	0.50%

Benchmark Index

Nifty Equity Savings Index

AAUM for the month of

April 2020: ₹ 178.02 crores

AUM as on

30th April, 2020: ₹ 179.42 crores

Fund Manager & Experience

Equity Investments

Taher Badshah

Total Experience 26 Years
Experience in managing this fund:
Since March 7, 2019

Amit Ganatra

Total Experience 17 Years
Experience in managing this fund:
Since March 7, 2019

Debt Investments

Krishna Cheemalapati

Total Experience 23 Years
Experience in managing this fund:
Since March 7, 2019

Asset Allocation

Equity Holdings	67.40%
Fixed Deposits	13.65%
Corporate Debt	7.32%
Money Market Instruments	6.63%
Cash & Cash Equivalent	4.99%
YTM ⁴	6.00%
Average Maturity	1.15 years
Macaulay Duration	1.04 years
Modified Duration	0.97 years

Lumpsum Performance (As on 30th April, 2020)

Period	Returns %			Value of ₹ 10,000 Invested		
	Fund	Benchmark Nifty Equity Savings Index	Addl. BM Nifty 50 TRI	Fund	Benchmark Nifty Equity Savings Index	Addl. BM Nifty 50 TRI
1 Year	1.24%	0.49%	-14.88%	10,125	10,049	8,508
Since Inception (7 March, 2019)	2.37%	3.08%	-8.34%	10,274	10,356	9,046

Past performance may or may not be sustained in future. BM - Benchmark. Returns are of existing plan (non - direct plan) - Growth Option. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 10/- . Face Value per unit is Rs. 10/- . The scheme has been in existence for less than 3 years. Please refer Page nos. 33-37 for performance of other Schemes managed by the Fund Managers and Page nos. 38-41 for performance of Direct Plans and respective Disclaimers.

SIP Performance (As on 30th April, 2020)

SIP Investment	Total amount invested (₹)	Scheme		Nifty Equity Savings Index		Nifty 50 TRI ^{2,1}	
		Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR	Market value (₹)	SIP Returns (%) XIRR
1 Year	120,000	119,618	-0.59%	119,018	-1.52%	106,057	-20.89%
Since Inception (7 March, 2019)	140,000	140,004	0.00%	139,486	-0.59%	123,669	-18.45%

Past performance may or may not be sustained in future. ^{2,1}Additional Benchmark. Load is not taken into consideration. XIRR method is used to calculate SIP returns assuming investment of Rs. 10,000/- on the first working day of every month. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Also refer Note 1 below.

Note 1 : Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Benchmark returns are calculated using Total Return variant of respective Benchmark Index.

Portfolio (As on 30th April, 2020)

Company	Ratings	% of Net Assets	Company	Ratings	% of Net Assets
Equity & Equity Related Instruments			67.40		
Reliance Industries Ltd.		7.95	Torrent Pharmaceuticals Ltd.		0.57
Housing Development Finance Corp. Ltd.		7.00	Jubilant Foodworks Ltd.		0.55
Infosys Ltd.		6.52	Indiamart Intermesh Ltd.		0.48
Maruti Suzuki India Ltd.		5.19	Schaeffler India Ltd.		0.47
Bharti Airtel Ltd.		4.09	SBI Life Insurance Company Ltd.		0.45
HDFC Bank Ltd.		3.73	SBI Cards and Payment Services Ltd.		0.43
United Spirits Ltd.		2.96	Torrent Power Ltd.		0.41
ICICI Bank Ltd.		2.65	Aditya Birla Fashion and Retail Ltd.		0.40
State Bank of India		2.52	Whirlpool of India Ltd.		0.38
Kotak Mahindra Bank Ltd.		2.08	Bata India Ltd.		0.37
Larsen & Toubro Ltd.		1.63	HDFC Asset Management Company Ltd.		0.33
Tata Consultancy Services Ltd.		1.63	VIP Industries Ltd.		0.33
Hindustan Unilever Ltd.		1.40	ACC Ltd.		0.32
Hindalco Industries Ltd.		1.35	Container Corporation of India Ltd.		0.31
Apollo Hospitals Enterprise Ltd.		1.07	Minda Industries Ltd.		0.29
Bajaj Auto Ltd.		0.86	Mahindra Logistics Ltd.		0.29
Gujarat Gas Ltd.		0.75	Multi Commodity Exchange of India Ltd.		0.27
Divi's Laboratories Ltd.		0.73	Syngene International Ltd.		0.19
Coromandel International Ltd.		0.71	Sun Pharmaceutical Industries Ltd.		0.13
TCI Express Ltd.		0.69	Corporate Debt		7.32
Bajaj Finance Ltd.		0.68	REC Ltd.	CRISIL AAA	5.58
Vinati Organics Ltd.		0.65	National Bank For Agriculture and Rural Development	CRISIL AAA	1.74
United Breweries Ltd.		0.63	Fixed Deposits		13.65
Lupin Ltd.		0.62	HDFC Bank Ltd.		13.65
Hexaware Technologies Ltd.		0.62	Money Market Instruments		6.63
Grasim Industries Ltd.		0.59	Commercial Paper		
ICICI Lombard General Insurance Co. Ltd.		0.58	Bharti Telecom Ltd.	CRISIL A1+	6.63
Titan Company Ltd.		0.57	Derivatives, Cash & Cash Equivalent		4.99
			Total		100.00

Out of 67.42% equity exposure, unhedged is 37.25% and balance is hedged.

Industry Classification³

	% of Net Assets
Banks	10.98%
Finance	9.73%
Software	8.76%
Petroleum Products	7.95%
Auto	6.05%
Consumer Non Durables	5.53%
Telecom - Services	4.09%
Pharmaceuticals	2.24%
Consumer Durables	1.66%
Construction Project	1.63%
Non - Ferrous Metals	1.35%
Transportation	1.29%
Healthcare Services	1.07%
Cement	0.91%
Retailing	0.88%
Gas	0.75%
Fertilisers	0.71%
Chemicals	0.65%
Industrial Products	0.47%
Power	0.41%
Auto Ancillaries	0.29%

³Industrywise Classification as per AMFI.

Invesco India Liquid Fund

(An open ended liquid scheme)

Suitable for Investors who are seeking*

- Income over short term
- Investments predominantly in money market and debt instruments commensurate with low risk and high liquidity

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

RISKOMETER



Investment Objective

To generate income commensurate with low risk and high liquidity, through a portfolio of debt and Money Market Instruments.

Key Facts

Load Structure

Entry Load Nil

Exit Load¹ (w.e.f. October 20, 2019)

Redemption within "X" number of days from the Date of Allotment*

Days	Exit Load
1 Day	0.0070%
2 Days	0.0065%
3 Days	0.0060%
4 Days	0.0055%
5 Days	0.0050%
6 Days	0.0045%
On or after 7 Days	Nil

*Date of Allotment is date of subscription NAV.

For further details please refer Addendum dated October 18, 2019 uploaded on our website www.invescomutualfund.com

Switch between the Plans under the Scheme, please refer page no. 43.

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment 17th November, 2006

NAV p.u. (₹) As on 30th April, 2020

Growth	2,726.1947
Daily Dividend	1,001.7798
Weekly Dividend	1,003.9893
Monthly Dividend	1,002.9956
Bonus	2,726.8904

Direct Plan

Growth	2,739.7808
Daily Dividend	1,000.9596
Weekly Dividend	1,000.5847
Monthly Dividend	1,027.5578

Regular Plan

Growth	2,481.1251
Weekly Dividend	1,002.3696

Weighted Average Expense Ratio² for the month

Regular 0.22%

Direct 0.15%

Benchmark Index

CRISIL Liquid Fund Index

AAUM for the month of

April 2020: ₹ 4,036.55 crores

AUM as on

30th April, 2020: ₹ 3,958.38 crores

Fund Manager & Experience

Krishna Cheemalapati

Total Experience 23 Years

Experience in managing this fund:

Since April 25, 2011

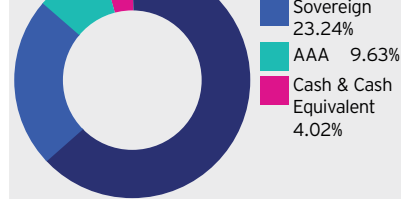
Abhishek Bandiwdekar

Total Experience 13 Years

Experience in managing this fund:

Since July 24, 2018

Rating Profile



Maturity Profile

< 31 days 32.52%

31 - 60 days 48.26%

61 - 91 days 15.19%

Cash & Cash Equivalent 4.02%

YTM⁴ 4.68%

Average Maturity 43 days

Macaulay Duration 42 days

Modified Duration 41 days

Lumpsum Performance (As on 30th April, 2020)

Period	Returns %				Value of ₹ 10,000 invested			
	Fund	Fund - Regular	Benchmark CRISIL Liquid Fund Index	Addl. BM CRISIL 91 Days T Bill Index	Fund	Fund - Regular	Benchmark CRISIL Liquid Fund Index	Addl. BM CRISIL 91 Days T Bill Index
1 Year	5.80%	5.25%	6.25%	6.28%	10,582	10,526	10,627	10,630
3 Years	6.69%	6.11%	6.91%	6.59%	12,147	11,948	12,221	12,115
5 Years	7.08%	6.46%	7.15%	6.81%	14,083	13,680	14,130	13,909
7 Years	7.67%	6.83%	7.73%	7.34%	16,782	15,890	16,848	16,427
10 Years	7.94%	7.08%	7.74%	7.15%	21,490	19,836	21,086	19,955
Since Inception (17 November, 2006)	7.74%	6.98%	7.44%	6.52%	27,262	24,811	26,285	23,393

Past performance may or may not be sustained in future. BM - Benchmark. Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 1,000/- . Face Value per unit is Rs. 1,000/- . Please refer Page nos. 33-37 for performance of other Schemes managed by the Fund Managers and Page nos. 38-41 for performance of Direct Plans and respective Disclaimers.

Portfolio (As on 30th April, 2020)

Company	Rating	of Net Assets	Company	Rating	of Net Assets
Money Market Instruments		86.35			
Certificate of Deposit					
Axis Bank Ltd.	CRISIL A1+	2.51	Bajaj Finance Ltd.	CRISIL A1+	1.50
Export Import Bank of India	CRISIL A1+	2.13	Axis Finance Ltd.	CRISIL A1+	1.26
Axis Bank Ltd.	ICRA A1+	1.83	Hero Fincorp Ltd.	CRISIL A1+	1.26
Bank of Baroda	FITCH A1+	1.26	Godrej Consumer Products Ltd.	CRISIL A1+	1.26
Small Industries Dev Bank of India	CRISIL A1+	0.63	Berger Paints (I) Ltd.	CRISIL A1+	1.25
Indian Bank	FITCH A1+	0.63	Housing Development Finance Corp. Ltd.	ICRA A1+	1.01
Small Industries Dev Bank of India	CARE A1+	0.63	Godrej Industries Ltd.	CRISIL A1+	0.76
National Bank For Agriculture and Rural Development	CRISIL A1+	0.63	Kotak Mahindra Investments Ltd.	CRISIL A1+	0.55
Commercial Paper			Treasury Bill		
Reliance Industries Ltd.	CRISIL A1+	6.89	84 Days CMB (MD 23/06/2020)	Sovereign	13.07
Hindustan Petroleum Corporation Ltd.	CRISIL A1+	5.05	91 Days Tbill (MD 30/07/2020)	Sovereign	5.01
Power Grid Corporation of India Ltd.	ICRA A1+	5.03	77 Days CMB (MD 16/06/2020)	Sovereign	3.77
Indian Oil Corporation Ltd.	ICRA A1+	4.41	91 Days Tbill (MD 11/06/2020)	Sovereign	1.38
Muthoot Finance Ltd.	CRISIL A1+	3.79	Corporate Debt		9.63
Larsen & Toubro Ltd.	CRISIL A1+	3.78	REC Ltd.	CRISIL AAA	2.91
UltraTech Cement Ltd.	CRISIL A1+	3.78	Power Finance Corporation Ltd.	CRISIL AAA	1.65
Reliance Jio Infocomm Ltd.	CRISIL A1+	3.78	Housing Development Finance Corp. Ltd.	CRISIL AAA	1.52
Redington (India) Ltd.	CRISIL A1+	2.52	LIC Housing Finance Ltd.	CRISIL AAA	1.14
Manappuram Finance Ltd.	CRISIL A1+	2.51	Tata Capital Financial Services Ltd.	ICRA AAA	1.14
Kotak Mahindra Prime Ltd.	CRISIL A1+	2.49	National Bank For Agriculture and Rural Development	CRISIL AAA	0.63
			Bajaj Finance Ltd.	CRISIL AAA	0.63
			Cash & Cash Equivalent		4.02
			Total		100.00

Aggregate Investments by other schemes i.e Inter - scheme investment in the portfolio is Rs. 305.43 Crores as on April 30, 2020.

Dividend Distribution

Record Date	Rate (₹/Unit)		Cum-Dividend NAV p. u. (₹)
	Individuals/HUF	Others	
Monthly Dividend			
29-Apr-20	4.49940000	4.49940000	1,007.4494
30-Mar-20	3.60607866	3.33924760	1,007.9562
27-Feb-20	2.72987833	2.52788154	1,006.7398
Direct Plan - Monthly Dividend			
29-Apr-20	4.66890000	4.66890000	1,032.1779
30-Mar-20	3.73998662	3.46324707	1,032.7011
27-Feb-20	2.83648607	2.62660085	1,031.4468

Past performance may or may not be sustained in future. Dividend is on face value of ₹ 1000/- per unit. After the payment of dividend, the per unit NAV will fall to the extent of dividend payout and applicable statutory levy, if any.

Invesco India Overnight Fund

(An open ended debt scheme investing in overnight securities)

Suitable for Investors who are seeking*

- Income over short term with low risk and high liquidity
- Investments in overnight securities having residual maturity of 1 business day

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

RISKOMETER



Investment Objective

To generate income commensurate with low risk and high liquidity by investing in overnight securities having residual maturity of 1 business day.

Key Facts

Load Structure

Entry Load Nil
Exit Load¹ Nil

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment

8th January, 2020

NAV p.u. (₹) As on 30th April, 2020

Growth 1,012.1119
Daily Dividend 1,000.0014
Weekly Dividend 1,000.2535
Monthly Dividend 1,000.0901

Direct Plan

Growth 1,012.3026
Daily Dividend 1,000.0001
Weekly Dividend 1,000.2532
Monthly Dividend 1,000.0917

Weighted Average Expense Ratio² for the month

Regular 0.15%
Direct 0.09%

Benchmark Index

CRISIL Overnight Index

AAuM for the month of

April 2020: ₹ 346.79 crores

AuM as on

30th April, 2020: ₹ 221.58 crores

Fund Manager & Experience

Krishna Cheemalapati

Total Experience 23 Years

Experience in managing this fund:

Since January 8, 2020

YTM⁴ 3.47%
Average Maturity 1 day

Portfolio (As on 30th April, 2020)

Company	Rating	% of Net Assets
Cash & Cash Equivalent		100.00
Total		100.00

Dividend Distribution

Record Date	Rate (₹/Unit)		Cum-Dividend NAV p. u. (₹)
	Individuals/HUF	Others	
Monthly Dividend			
29-Apr-20	2.04723482	2.04723482	1,002.0473
30-Mar-20	2.34371757	2.17029466	1,003.2538
27-Feb-20	2.62304637	2.42895459	1,003.6415
Direct Plan - Monthly Dividend			
29-Apr-20	2.09880000	2.09880000	1,002.0988
30-Mar-20	2.38826310	2.21154406	1,003.3156
27-Feb-20	2.66404085	2.46691569	1,003.6984

Past performance may or may not be sustained in future. Dividend is on face value of ₹ 1000/- per unit. After the payment of dividend, the per unit NAV will fall to the extent of dividend payout and applicable statutory levy, if any.

Invesco India Treasury Advantage Fund

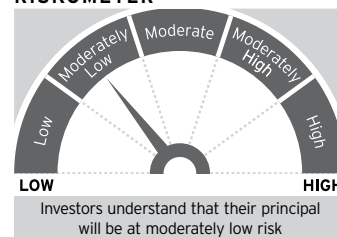
(An open ended low duration debt scheme investing in instruments such that the Macaulay duration[^] of the portfolio is between 6 months to 12 months)

Suitable for Investors who are seeking*

- Income over short term
- Investment in debt and money market instruments

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

RISKOMETER



Investment Objective

To generate income by investing in debt and Money Market Instruments.

Key Facts

Load Structure

Entry Load	Nil
Exit Load ¹	Nil

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment 18th January, 2007

NAV p.u. (₹) As on 30th April, 2020

Growth	2,800.6408
Daily Dividend	1,010.0248
Weekly Dividend	1,045.2142
Monthly Dividend	1,045.3787
Discretionary Dividend	2,865.8769
Bonus	1,556.6955
Annual Bonus	-

Direct Plan

Growth	2,873.6749
Daily Dividend	1,017.3115
Weekly Dividend	1,205.4698
Monthly Dividend	1,067.1505
Discretionary Dividend	2,874.8915
Bonus	1,596.5073

Regular Plan

Growth	2,574.2139
Daily Dividend	1,421.9662
Weekly Dividend	1,268.3003
Monthly Dividend	1,110.8513

Weighted Average Expense Ratio^o for the month

Regular	0.65%
Direct	0.35%

Benchmark Index

CRISIL Low Duration Debt Index

AAUm for the month of

April 2020: ₹ 1,552.75 crores

AuM as on

30th April, 2020: ₹ 1,492.85 crores

Fund Manager & Experience

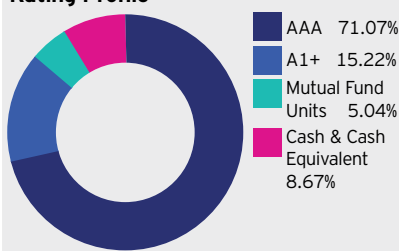
Krishna Cheemalapati

Total Experience 23 Years
Experience in managing this fund:
Since January 1, 2013

Sujoy Das

Total Experience 23 Years
Experience in managing this fund:
Since January 4, 2020

Rating Profile



Maturity Profile

< 31 days	0.88%
31 - 60 days	0.67%
92 - 180 days	16.36%
181 days - 1 year	17.38%
1 - 2 years	51.00%
Mutual Fund Units	5.04%
Cash & Cash Equivalent	8.67%
YTM ^a	6.01%
Average Maturity	348 days
Macaulay Duration	333 days
Modified Duration	312 days

Lumpsum Performance (As on 30th April, 2020)

Period	Returns %				Value of ₹ 10,000 invested			
	Fund	Fund - Regular	Benchmark CRISIL Low Duration Debt Index	Addl. BM CRISIL 1 Yr T-Bill Index	Fund	Fund - Regular	Benchmark CRISIL Low Duration Debt Index	Addl. BM CRISIL 1 Yr T-Bill Index
1 Year	7.94%	7.30%	8.03%	8.37%	10,796	10,732	10,805	10,840
3 Years	7.35%	6.75%	7.62%	7.27%	12,378	12,171	12,473	12,351
5 Years	7.64%	7.11%	8.04%	7.29%	14,455	14,100	14,727	14,220
7 Years	7.98%	7.31%	8.40%	7.22%	17,128	16,390	17,600	16,297
10 Years	8.21%	7.50%	8.20%	6.98%	22,026	20,615	22,006	19,646
Since Inception (18 January, 2007)	8.06%	7.37%	7.85%	6.60%	28,006	25,742	27,286	23,374

Past performance may or may not be sustained in future. BM - Benchmark. Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 1,000/- Face Value per unit is Rs. 1,000/-. Please refer Page nos. 33-37 for performance of other Schemes managed by the Fund Managers and Page nos. 38-41 for performance of Direct Plans and respective Disclaimers.

Portfolio (As on 30th April, 2020)

Company	Rating	% of Net Assets	Company	Rating	% of Net Assets
Corporate Debt			71.07		
Reliance Industries Ltd.	CRISIL AAA	8.84	Power Grid Corporation of India Ltd.	CRISIL AAA	1.21
National Bank For Agriculture and Rural Development	CRISIL AAA	8.34	Bajaj Finance Ltd.	CRISIL AAA	1.01
REC Ltd.	CRISIL AAA	7.95	LIC Housing Finance Ltd.	CRISIL AAA	0.67
Larsen & Toubro Ltd.	CRISIL AAA	6.77	Money Market Instruments		
Power Finance Corporation Ltd.	CRISIL AAA	6.02	Certificate of Deposit		
Small Industries Dev Bank of India	CARE AAA	5.92	Axis Bank Ltd.	ICRA A1+	4.62
HDB Financial Services Ltd.	CRISIL AAA	5.08	Bank of Baroda	FITCH A1+	4.06
Sundaram Finance Ltd.	ICRA AAA	4.39	Commercial Paper		
Food Corporation Of India	CRISIL AAA(CE)	3.93	Housing Development Finance Corporation Ltd.	ICRA A1+	3.25
Bajaj Housing Finance Ltd.	CRISIL AAA	3.30	Bajaj Housing Finance Ltd.	FITCH A1+	1.98
Indian Railway Finance Corp. Ltd.	CRISIL AAA	3.26	Grasim Industries Ltd.	CRISIL A1+	1.31
Sundaram Finance Ltd.	CRISIL AAA	2.70	Mutual Fund Units		
Housing Development Finance Corporation Ltd.	CRISIL AAA	1.69	Mutual Fund Units		
			Cash & Cash Equivalent		
			8.67		
			Total		100.00

Dividend Distribution

Record Date	Rate (₹/Unit)		Cum-Dividend NAV p. u. (₹)
	Individuals/HUF	Others	
Monthly Dividend			
29-Apr-20	4.01200281	4.01200281	1,048.8819
30-Mar-20	0.67146786	0.62178273	1,045.4858
27-Feb-20	3.96126829	3.66815505	1,048.0483
Direct Plan - Monthly Dividend			
29-Apr-20	4.35287765	4.35287765	1,070.9752
30-Mar-20	0.85968394	0.79607180	1,067.4864
27-Feb-20	4.21610250	3.90413285	1,070.0615
Discretionary Dividend			
16-Jan-12	N.A.	23.73203670	1,031.4432
26-Sep-11	N.A.	2.5587222	1,006.0226
21-Jul-11	N.A.	6.70331059	1,008.8782
Regular Plan - Monthly Dividend			
29-Apr-20	3.70309496	3.70309496	1,114.0320
30-Mar-20	0.26894296	0.24904258	1,110.3555
27-Feb-20	3.83883266	3.55477902	1,113.1467

Past performance may or may not be sustained in future. Dividend is on face value of ₹ 1000/- per unit. After the payment of dividend, the per unit NAV will fall to the extent of dividend payout and applicable statutory levy, if any.

^aPlease refer to the heading 'C. Asset Allocation Pattern' under Section 'II. Information about the Scheme' of Scheme Information Document where the concept of Macaulay duration has been explained.

Invesco India Short Term Fund

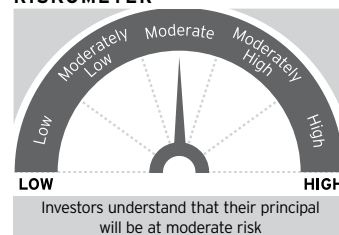
(An open ended short term debt scheme investing in instruments such that the Macaulay duration[^] of the portfolio is between 1 year to 3 years)

Suitable for Investors who are seeking*

- Income over short to medium term
- Investments in short term debt and money market instruments

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

RISKOMETER



Investment Objective

To generate steady returns with a moderate risk for investors by investing in a portfolio of short term debt and Money Market Instruments.

Key Facts

Load Structure

Entry Load Nil
Exit Load¹ Nil

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment

24th March, 2007

NAV p.u. (₹) As on 30th April, 2020

Growth 2,648.7967
Daily Dividend 1,027.0415
Weekly Dividend 1,016.1276
Monthly Dividend 1,047.3925
Discretionary Dividend 1,975.5867

Direct Plan

Growth 2,818.1322
Daily Dividend 1,017.5081
Weekly Dividend 1,016.3638
Monthly Dividend 1,877.6733
Discretionary Dividend 1,988.1714

Plan B

Growth 2,639.5816
Daily Dividend -
Weekly Dividend 1,012.6470
Monthly Dividend 1,752.8058

Weighted Average Expense Ratio² for the month

Regular 1.25%
Direct 0.40%

Benchmark Index

CRISIL Short Term Bond Fund Index

AAUm for the month of

April 2020: ₹ 612.52 crores

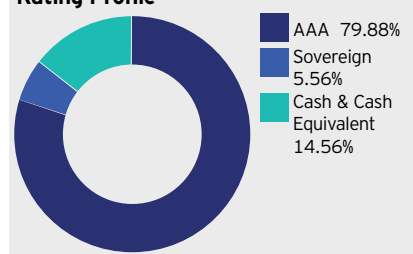
AuM as on

30th April, 2020: ₹ 592.97 crores

Fund Manager & Experience

Subjoy Das
Total Experience 23 Years
Experience in managing this fund:
Since September 9, 2010

Rating Profile



Maturity Profile

181 days - 1 year 0.55%
1 - 2 years 8.95%
2 - 3 years 39.47%
3 - 5 years 30.91%
5 - 10 years 5.56%
Cash & Cash Equivalent 14.56%
YTM⁴ 6.70%
Average Maturity 2.88 years
Macaulay Duration 2.52 years
Modified Duration 2.36 years

Lumpsum Performance (As on 30th April, 2020)

Period	Returns %				Value of ₹ 10,000 invested			
	Fund	Fund - Plan B	Benchmark	Addl. BM	Fund	Fund - Plan B	Benchmark	Addl. BM
			CRISIL Short Term Bond Fund Index	CRISIL 1 Yr T-Bill Index			CRISIL Short Term Bond Fund Index	CRISIL 1 Yr T-Bill Index
1 Year	9.04%	9.05%	10.00%	8.37%	10,907	10,908	11,003	10,840
3 Years	6.92%	6.92%	7.84%	7.27%	12,230	12,230	12,550	12,351
5 Years	7.22%	7.22%	8.18%	7.29%	14,174	14,176	14,819	14,220
7 Years	7.32%	7.32%	8.49%	7.22%	16,406	16,407	17,693	16,297
10 Years	7.75%	7.63%	8.23%	6.98%	21,113	20,872	22,070	19,646
Since Inception (24 March, 2007)	7.71%	7.68%	8.21%	6.64%	26,488	26,396	28,139	23,245

Past performance may or may not be sustained in future. BM - Benchmark. Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 1,000/- . Face Value per unit is Rs. 1,000/- . Please refer Page nos. 33-37 for performance of other Schemes managed by the Fund Managers and Page nos. 38-41 for performance of Direct Plans and respective Disclaimers.

Portfolio (As on 30th April, 2020)

Company	Rating	% of Net Assets	Company	Rating	% of Net Assets
Corporate Debt			Government Security		
79.88			5.56		
Export Import Bank of India	CRISIL AAA	4.20	7.26% GOI (MD 14/01/2029)	Sovereign	0.89
Reliance Industries Ltd.	CRISIL AAA	9.73	7.59% GOI(MD 11/01/2026)	Sovereign	0.64
REC Ltd.	CRISIL AAA	9.27	6.45% GOI (MD 07/10/2029)	Sovereign	0.35
Tata Sons Private Ltd	CRISIL AAA	0.17	State Government Bond		
Sikka Ports and Terminals Ltd.	CRISIL AAA	0.02	8.26% Maharashtra SDL (MD 12/08/2025)	Sovereign	3.68
Government Security			Cash & Cash Equivalent		
5.56			14.56		
Housing & Urban Development Corporation Ltd.	ICRA AAA	7.72	Total		
Housing Development Finance Corp. Ltd.	CRISIL AAA	7.15	100.00		
LIC Housing Finance Ltd.	CRISIL AAA	6.86			
Sundaram Finance Ltd.	ICRA AAA	4.69			
National Housing Bank	CRISIL AAA	4.34			
Bajaj Finance Ltd.	CRISIL AAA	4.30			
HDB Financial Services Ltd.	CRISIL AAA	4.28			

Dividend Distribution

Record Date	Rate (₹/Unit)		Cum-Dividend NAV p. u. (₹)
	Individuals/HUF	Others	
Monthly Dividend			
29-Apr-20	4.81820000	4.81820000	1,052.2382
30-Mar-20	0.29677288	0.27481323	1,047.8320
27-Feb-20	9.19261208	8.51240662	1,060.1818
Direct Plan - Monthly Dividend			
30-Jan-20	11.44779787	10.60072038	1,857.8926
30-Dec-19	1.55128660	1.43649947	1,844.1536
28-Nov-19	10.28310836	9.52221185	1,856.2757
Plan B - Monthly Dividend			
29-Apr-13	14.15411326	12.05962963	1,086.3887
26-Mar-13	0.06962017	0.0596714	10.7813
27-Feb-13	0.01316549	0.01128417	10.7172

Past performance may or may not be sustained in future. Dividend is on face value of ₹ 1000/- per unit. Face value changed from ₹ 10/- to ₹ 1,000/- w.e.f. close of business hours on April 18, 2013. Dividend declared prior to face value change is on face value of ₹ 10/- per unit. After the payment of dividend, the per unit NAV will fall to the extent of dividend payout and applicable statutory levy, if any.

[^]Please refer to the heading 'C. Asset Allocation Pattern' under Section 'II. Information about the Scheme' of Scheme Information Document where the concept of Macaulay duration has been explained.

Invesco India Money Market Fund

(An open ended debt scheme investing in money market instruments)

Suitable for Investors who are seeking*

- Income over short term
- Investment in money market instruments

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

RISKOMETER



Investment Objective

To generate superior risk-adjusted returns by investing in Money Market Instruments.

Key Facts

Load Structure

Entry Load	Nil
Exit Load ¹	Nil

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment 28th August, 2009

NAV p.u. (₹) As on 30th April, 2020

Growth	2,286.8213
Daily Dividend	998.7781
Monthly Dividend	1,018.5015
Discretionary Dividend	2,289.7584

Direct Plan

Growth	2,329.8495
Daily Dividend	1,002.8893
Monthly Dividend	1,018.5112
Discretionary Dividend	2,087.0565

Regular Plan

Growth	2,098.8406
Daily Dividend	1,001.3649
Monthly Dividend	1,114.7550

Weighted Average Expense Ratio² for the month

Regular	0.55%
Direct	0.20%

Benchmark Index

CRISIL Money Market Index

AAUM for the month of

April 2020: ₹ 632.13 crores

AuM as on

30th April, 2020: ₹ 511.10 crores

Fund Manager & Experience

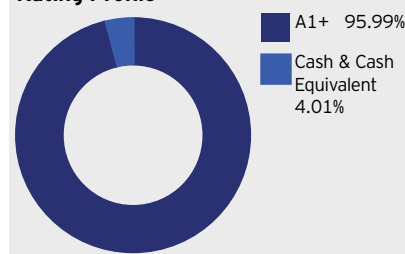
Krishna Cheemalapati

Total Experience	23 Years
Experience in managing this fund: Since January 4, 2020	

Sujoy Das

Total Experience	23 Years
Experience in managing this fund: Since January 4, 2020	

Rating Profile



Maturity Profile

< 31 days	9.77%
31 - 60 days	0.39%
61 - 91 days	0.58%
92 - 180 days	4.82%
181 days - 1 year	80.43%
Cash & Cash Equivalent	4.01%
YTM ³	5.46%
Average Maturity	234 days
Macaulay Duration	234 days
Modified Duration	223 days

Lumpsum Performance (As on 30th April, 2020)

Period	Returns %				Value of ₹ 10,000 Invested			
	Fund	Fund - Regular	Benchmark CRISIL Money Market Index	Addl. BM CRISIL 1 Yr T-Bill Index	Fund	Fund - Regular	Benchmark CRISIL Money Market Index	Addl. BM CRISIL 1 Yr T-Bill Index
1 Year	6.39%	5.61%	7.15%	8.37%	10,641	10,563	10,717	10,840
3 Years	7.01%	6.21%	7.38%	7.27%	12,259	11,988	12,389	12,351
5 Years	7.33%	6.59%	7.52%	7.29%	14,248	13,762	14,375	14,220
7 Years	7.96%	7.03%	7.93%	7.22%	17,100	16,093	17,066	16,297
10 Years	8.23%	7.32%	8.01%	6.98%	22,058	20,280	21,633	19,646
Since Inception (28 August, 2009)	8.05%	7.19%	7.77%	6.69%	22,868	20,988	22,235	19,964

Past performance may or may not be sustained in future. BM - Benchmark. Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 1,000/-. Face Value per unit is Rs. 1,000/-. Please refer Page nos. 33-37 for performance of other Schemes managed by the Fund Managers and Page nos. 38-41 for performance of Direct Plans and respective Disclaimers.

Portfolio (As on 30th April, 2020)

Company	Rating	% of Net Assets	Company	Rating	% of Net Assets	
Money Market Instruments		95.99				
Certificate of Deposit						
Export Import Bank of India	CRISIL A1+	9.37	National Bank For Agriculture and Rural Development	ICRA A1+	9.36	
Small Industries Dev Bank of India	CRISIL A1+	9.37	Reliance Industries Ltd.	CRISIL A1+	9.31	
Bank of Baroda	FITCH A1+	9.31	Housing Development Finance Corporation Ltd.	CRISIL A1+	9.27	
Axis Bank Ltd.	ICRA A1+	6.14	Grasim Industries Ltd.	CRISIL A1+	4.68	
ICICI Bank Ltd.	ICRA A1+	4.72	Bajaj Housing Finance Ltd.	CRISIL A1+	4.66	
Commercial Paper						
Indian Oil Corporation Ltd.	ICRA A1+	9.77	Kotak Mahindra Investments Ltd.	CRISIL A1+	0.58	
Larsen & Toubro Ltd.	CRISIL A1+	9.44	Cash & Cash Equivalent 4.01			
					Total	100.00

Dividend Distribution

Record Date	Rate (₹/Unit)		Cum-Dividend NAV p. u. (₹)
	Individuals/HUF	Others	
Monthly Dividend			
29-Apr-20	6.06810000	6.06810000	1,023.8181
30-Mar-20	3.10307743	2.87346585	1,022.0579
27-Feb-20	3.30123816	3.05696371	1,022.3330
Direct Plan - Monthly Dividend			
29-Apr-20	6.36240000	6.36240000	1,024.1124
30-Mar-20	3.32839432	3.08211046	1,022.3707
27-Feb-20	3.47526809	3.21811633	1,022.5746
Regular Plan - Monthly Dividend			
30-Dec-19	0.97360357	0.90156197	1,096.3022
28-Nov-19	0.95214018	0.88168676	1,094.1019
30-Oct-19	0.94719344	0.87710606	1,090.4516
Discretionary Dividend			
31-May-12	N.A.	0.25157612	10.3544

Past performance may or may not be sustained in future. Past performance may or may not be sustained in future. Dividend is on face value of ₹ 1000/- per unit. Face value changed from ₹ 10/- to ₹ 1,000/- w.e.f. close of business hours on April 18, 2013. Dividend declared prior to face value change is on face value of ₹ 10/- per unit. After the payment of dividend, the per unit NAV will fall to the extent of dividend payout and applicable statutory levy, if any.

Invesco India Ultra Short Term Fund

(An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration[^] of the portfolio is between 3 months to 6 months)

Suitable for Investors who are seeking*

- income over short term
- investments in a portfolio of short term money market and debt instruments

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

RISKOMETER



Investment Objective

To primarily generate accrual income by investing in a portfolio of short term and Debt Instruments.

Key Facts

Load Structure

Entry Load Nil
Exit Load¹ Nil

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment 30th December, 2010

NAV p.u. (₹) As on 30th April, 2020

Growth 2,049.5184
Daily Dividend Reinvestment 1,082.0283
Monthly Dividend 1,017.8670
Quarterly Dividend 1,121.9023
Annual Dividend 1,057.1550

Direct Plan

Growth 2,125.7572
Daily Dividend Reinvestment 1,080.3310
Monthly Dividend 1,440.3904
Quarterly Dividend 1,033.3231
Annual Dividend 1,513.6244

Weighted Average Expense Ratio² for the month

Regular 0.93%
Direct 0.28%

Benchmark Index

CRISIL Ultra Short Term Debt Index

AAUM for the month of

April 2020: ₹ 534.03 crores

AUM as on

30th April, 2020: ₹ 527.47 crores

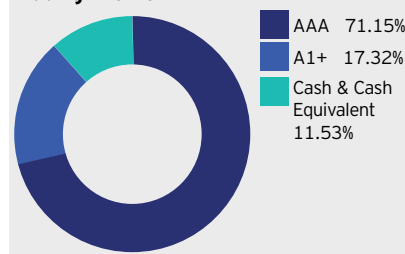
Fund Manager & Experience

Krishna Cheemalapati
Total Experience 23 Years
Experience in managing this fund:
Since January 4, 2020

Sujoy Das

Total Experience 23 Years
Experience in managing this fund:
Since January 4, 2020

Rating Profile



Maturity Profile

92 - 180 days 51.82%
181 days - 1 year 36.65%
Cash & Cash Equivalent 11.53%
YTM⁴ 5.65%
Average Maturity 163 days
Macaulay Duration 162 days
Modified Duration 153 days

Lumpsum Performance (As on 30th April, 2020)

Period	Returns %			Value of ₹ 10,000 invested		
	Fund	Benchmark CRISIL Ultra Short Term Debt Index	Addl. BM CRISIL 1 Yr T-Bill Index	Fund	Benchmark CRISIL Ultra Short Term Debt Index	Addl. BM CRISIL 1 Yr T-Bill Index
1 Year	6.84%	7.41%	8.37%	10,686	10,743	10,840
3 Years	7.09%	7.52%	7.27%	12,289	12,438	12,351
5 Years	7.67%	7.67%	7.29%	14,479	14,475	14,220
7 Years	7.79%	8.09%	7.22%	16,913	17,245	16,297
Since Inception (30 December, 2010)	7.99%	8.47%	7.30%	20,495	21,372	19,303

Past performance may or may not be sustained in future. BM - Benchmark. Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 1,000/- Face Value per unit is Rs. 1,000/-. Please refer Page nos. 33-37 for performance of other Schemes managed by the Fund Managers and Page nos. 38-41 for performance of Direct Plans and respective Disclaimers.

Portfolio (As on 30th April, 2020)

Company	Rating	% of Net Assets	Company	Rating	% of Net Assets
Corporate Debt			71.15		
REC Ltd.	CRISIL AAA	9.57	Power Grid Corporation of India Ltd.	CRISIL AAA	1.93
Power Finance Corporation Ltd.	CRISIL AAA	9.56	Bajaj Finance Ltd.	CRISIL AAA	0.96
Housing Development Finance Corp. Ltd.	CRISIL AAA	9.55	NTPC Ltd.	CRISIL AAA	0.39
Reliance Industries Ltd.	CRISIL AAA	9.53	Money Market Instruments		
National Bank For Agriculture and Rural Development	CRISIL AAA	8.60	Certificate of Deposit		
Small Industries Dev Bank of India	CARE AAA	4.79	Axis Bank Ltd.	ICRA A1+	2.75
HDB Financial Services Ltd.	CRISIL AAA	4.76	Commercial Paper		
Kotak Mahindra Prime Ltd.	CRISIL AAA	4.63	Larsen & Toubro Ltd.	CRISIL A1+	9.15
Mahindra & Mahindra Financial Services Ltd.	FITCH AAA	4.19	Bajaj Housing Finance Ltd.	CRISIL A1+	4.52
NHPC Ltd.	CARE AAA	2.69	Grasim Industries Ltd.	CRISIL A1+	0.90
			Cash & Cash Equivalent		
			11.53		
			Total		
			100.00		

Dividend Distribution

Record Date	Rate (₹/Unit)		Cum-Dividend NAV p. u. (₹)
	Individuals/HUF	Others	
Monthly Dividend			
29-Apr-20	5.74795787	5.74795787	1,023.2119
30-Mar-20	2.82056802	2.61186066	1,021.6821
27-Feb-20	3.06961636	2.84248072	1,021.8239
Direct Plan - Monthly Dividend			
28-Mar-19	1.59407427	1.47612106	1,333.7518
27-Feb-19	17.68514297	16.37653440	1,348.3425
30-Jan-19	22.45985861	20.79794592	1,372.6369
Quarterly Dividend			
16-Mar-20	6.46958823	5.99087237	1,121.4455
15-Dec-19	20.55418734	19.03328442	1,136.9015
16-Sep-19	28.50892516	26.39941302	1,159.5393
Direct Plan - Quarterly Dividend			
16-Mar-20	10.95877090	10.14787887	1,039.0237
15-Dec-19	12.60931795	11.67629402	1,042.9340
16-Sep-19	16.03380330	14.84738527	1,048.3768
Annual Dividend			
16-Mar-20	62.74214658	58.09955416	1,135.3650
15-Mar-19	27.88375723	25.82050427	1,100.7578
15-Mar-18	255.32790000	236.55590000	1,376.0462
Direct Plan - Annual Dividend			
15-Mar-16	62.63810000	58.03300000	1,183.5660
16-Mar-15	43.54200000	40.37940000	1,153.0995
18-Mar-14	105.39165439	N.A.	1,172.1483

Past performance may or may not be sustained in future. Dividend is on face value of ₹ 1000/- per unit. After the payment of dividend, the per unit NAV will fall to the extent of dividend payout and applicable statutory levy, if any.

[^]Please refer to the heading 'C. Asset Allocation Pattern' under Section 'II. Information about the Scheme' of Scheme Information Document where the concept of Macaulay duration has been explained.

Invesco India Credit Risk Fund

(An open ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds))

Suitable for Investors who are seeking*

- Income and capital appreciation over medium to long term
- Investments primarily in corporate debt securities of varying maturities across the credit spectrum

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

RISKOMETER



Investment Objective

To generate accrual income and capital appreciation by investing in debt securities of varying maturities across the credit spectrum.

Key Facts

Load Structure

Entry Load Nil

- Exit Load¹
- Nil - if upto 10% of Units allotted are redeemed / switched-out within 1 year from the date of allotment.
 - 1% - for any redemption / switch-out in excess of 10% of units allotted within one year from the date of allotment.
 - Nil - if units are redeemed or switched-out after 1 year from the date of allotment.

Switch between the Plans under the Scheme, please refer page no. 43.

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment 4th September, 2014

NAV p.u. (₹) As on 30th April, 2020

Regular Plan

Growth	1,357.5790
Monthly Dividend	997.0476
Discretionary Dividend	1,357.1542

Direct Plan

Growth	1,422.1858
Monthly Dividend	1,012.0313
Discretionary Dividend	1,432.8612

Weighted Average Expense Ratio² for the month

Regular	1.50%
Direct	0.05%

Benchmark Index

CRISIL Composite AA Short Term Bond Index

AAuM for the month of

April 2020: ₹ 171.23 crores

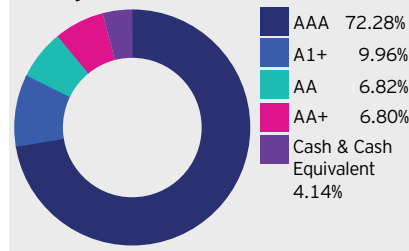
AuM as on

30th April, 2020: ₹ 149.74 crores

Fund Manager & Experience

Sujay Das
Total Experience 23 Years
Experience in managing this fund:
Since January 4, 2020

Rating Profile



Maturity Profile

31 - 60 days	9.96%
92 - 180 days	5.60%
181 days - 1 year	3.36%
1 - 2 years	31.04%
2 - 3 years	42.14%
3 - 5 years	3.56%
5 - 10 years	0.20%
Cash & Cash Equivalent	4.14%
YTM ⁴	7.11%
Average Maturity	1.82 years
Macaulay Duration	1.68 years
Modified Duration	1.56 years

Lumpsum Performance (As on 30th April, 2020)

Period	Returns %			Value of ₹ 10,000 invested		
	Fund - Regular	Benchmark CRISIL Composite AA Short Term Bond Index	Addl. BM CRISIL 1 Yr T-Bill Index	Fund - Regular	Benchmark CRISIL Composite AA Short Term Bond Index	Addl. BM CRISIL 1 Yr T-Bill Index
1 Year	2.00%	9.34%	8.37%	10,200	10,937	10,840
3 Years	1.81%	8.12%	7.27%	10,554	12,648	12,351
5 Years	4.86%	8.75%	7.29%	12,684	15,220	14,220
Since Inception (04 September, 2014)	5.55%	8.94%	7.44%	13,576	16,234	15,009

Past performance may or may not be sustained in future. BM - Benchmark. Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 1,000/- . Face Value per unit is Rs. 1,000/-. Please refer Page nos. 33-37 for performance of other Schemes managed by the Fund Managers and Page nos. 38-41 for performance of Direct Plans and respective Disclaimers.

Portfolio (As on 30th April, 2020)

Company	Rating	% of Net Assets	Company	Rating	% of Net Assets
Corporate Debt			85.90		
Housing & Urban Development Corp. Ltd.	ICRA AAA	11.71	Indian Railway Finance Corporation Ltd.	CRISIL AAA	3.56
National Bank For Agriculture and Rural Development	CRISIL AAA	10.97	Sundaram Finance Ltd.	ICRA AAA	3.36
Reliance Industries Ltd.	CRISIL AAA	10.34	Muthoot Finance Ltd.	CRISIL AA	3.24
Housing Development Finance Corp. Ltd.	CRISIL AAA	10.11	Mahindra & Mahindra Financial Services Ltd.	FITCH AAA	2.01
REC Ltd.	CRISIL AAA	10.03	National Highways Auth Of Ind	CRISIL AAA	0.20
Power Finance Corporation Ltd.	CRISIL AAA	9.99	Money Market Instruments		
Inox Air Products Pvt Ltd.	CRISIL AA+	6.80	Certificate of Deposit		
India Infoline Finance Ltd.	ICRA AA	3.58	Axis Bank Ltd.	ICRA A1+	9.96
			Cash & Cash Equivalent		
			4.14		
			Total		100.00

Dividend Distribution

Record Date	Rate (₹/Unit)		Cum-Dividend NAV p. u. (₹)
	Individuals/HUF	Others	
Regular Plan - Monthly Dividend			
30-Aug-18	3.77039911	3.49140919	1,030.4629
30-Jul-18	6.10435358	5.65266317	1,033.3682
28-Jun-18	3.42411373	3.17074713	1,029.7922
Direct Plan - Monthly Dividend			
30-Aug-18	4.24119874	3.92737210	1,029.3908
30-Jul-18	6.57434174	6.08787466	1,032.3024
28-Jun-18	3.84265078	3.55831461	1,028.6428

Past performance may or may not be sustained in future. Dividend is on face value of ₹ 1000/- per unit. After the payment of dividend, the per unit NAV will fall to the extent of dividend payout and applicable statutory levy, if any.

Invesco India Gilt Fund

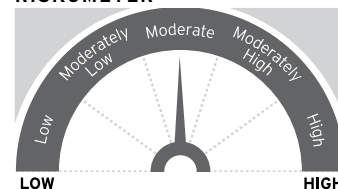
(An open ended debt scheme investing in government securities across maturity)

Suitable for Investors who are seeking*

- Credit risk free returns over medium to long term
- Investments primarily in securities issued and guaranteed by the Central and the State Government across maturities

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

RISKOMETER



Investors understand that their principal will be at moderate risk

Investment Objective

To generate returns by investing predominantly in a portfolio of securities issued and guaranteed by Central and State Government across maturities.

Key Facts

Load Structure

Entry Load Nil
Exit Load¹ Nil

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment 9th February, 2008

NAV p.u. (₹) As on 30th April, 2020

Growth 2,180.2862
Monthly Dividend 1,227.9947
Quarterly Dividend 1,087.6470
Annual Dividend 1,098.6202

Direct Plan

Growth 2,317.4620
Monthly Dividend 1,808.5495
Quarterly Dividend 1,063.2720
Annual Dividend 1,212.6903

Weighted Average Expense Ratio² for the month

Regular 1.25%
Direct 0.24%

Benchmark Index

CRISIL 10 Year Gilt Index

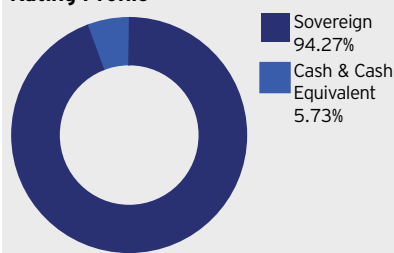
AAuM for the month of April 2020: ₹ 26.60 crores

AuM as on 30th April, 2020: ₹ 32.36 crores

Fund Manager & Experience

Sujoy Das
Total Experience 23 Years
Experience in managing this fund:
Since September 9, 2010

Rating Profile



Maturity Profile

5 - 10 years 94.27%
Cash & Cash Equivalent 5.73%
YTM⁴ 6.11%
Average Maturity 8.81 years
Macaulay Duration 6.68 years
Modified Duration 6.48 years

Lumpsum Performance (As on 30th April, 2020)

Period	Returns %		Value of ₹ 10,000 invested	
	Fund	Benchmark	Fund	Benchmark
		CRISIL 10 year Gilt Index		CRISIL 10 year Gilt Index
1 Year	12.49%	15.17%	11,253	11,521
3 Years	6.81%	7.52%	12,192	12,438
5 Years	7.87%	8.22%	14,611	14,851
7 Years	7.83%	7.40%	16,959	16,487
10 Years	8.31%	7.27%	22,231	20,193
Since Inception (09 February, 2008)	6.58%	6.94%	21,803	22,721

Past performance may or may not be sustained in future. BM - Benchmark. Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 1,000/- . Face Value per unit is Rs. 1,000/- . Please refer Page nos. 33-37 for performance of other Schemes managed by the Fund Managers and Page nos. 38-41 for performance of Direct Plans and respective Disclaimers.

Portfolio (As on 30th April, 2020)

Company	Rating	% of Net Assets
Government Security		94.27
6.45% GOI (MD 07/10/2029)	Sovereign	56.96
7.26% GOI (MD 14/01/2029)	Sovereign	16.38
6.79% GOI (MD 26/12/2029)	Sovereign	15.92
7.59% GOI(MD 11/01/2026)	Sovereign	5.01
Cash & Cash Equivalent		5.73
Total		100.00

Dividend Distribution

Record Date	Rate (₹/Unit)		Cum-Dividend NAV p. u. (₹)
	Individuals/HUF	Others	
Monthly Dividend			
30-Aug-17	3.59838388	N.A.	1,050.6696
28-Jul-17	4.93672738	N.A.	1,058.1757
29-Jun-17	8.08344486	N.A.	1,061.9829
Direct Plan - Monthly Dividend			
27-Jun-13	15.51513735	14.85916859	1,040.9098
27-Feb-13	0.242765060	N.A.	10.4856
Quarterly Dividend			
16-Mar-20	25.13356581	23.27381270	1,100.9373
15-Dec-19	0.13228694	0.12249840	1,062.5220
15-Sep-19	33.62977007	31.14134205	1,121.4412
Direct Plan - Quarterly Dividend			
16-Mar-20	5.43793089	5.03555229	1,048.3899
15-Sep-19	75.36194406	69.78555229	1,123.4825
15-Jun-18	6.84119121	6.33497866	1,036.109
Annual Dividend			
16-Mar-20	77.55165253	71.81323372	1,184.1159
15-Mar-19	112.55118792	104.22298559	1,216.4755
15-Mar-18	249.89060000	231.51840000	1,463.2884
Direct Plan - Annual Dividend			
15-Mar-13	0.236960600	N.A.	11.5586

Past performance may or may not be sustained in future. Dividend is on face value of ₹ 1000/- per unit. Face value changed from ₹ 10/- to ₹ 1,000/- w.e.f. close of business hours on April 18, 2013. Dividend declared prior to face value change is on face value of ₹ 10/- per unit. After the payment of dividend, the per unit NAV will fall to the extent of dividend payout and applicable statutory levy, if any.

Invesco India Corporate Bond Fund

(An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds)

Suitable for Investors who are seeking*

- Income over medium to long term
- Investments in AA+ and above rated corporate bonds

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

RISKOMETER



Investment Objective

To generate regular and stable income by investing predominantly in bonds issued by corporates. The scheme will invest in bonds which are rated AA+/AAA by credit rating agencies.

Key Facts

Load Structure

Entry Load Nil
Exit Load¹ Nil

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment

2nd August, 2007

NAV p.u. (₹) As on 30th April, 2020

Growth	2,299.3298
Monthly Dividend	1,431.2067
Quarterly Dividend	1,129.5038
Annual Dividend	1,887.3712
Discretionary Dividend	2,411.4170

Direct Plan

Growth	2,415.3014
Monthly Dividend	1,255.9700
Quarterly Dividend	1,131.2269
Annual Dividend	1,227.6932
Discretionary Dividend	2,416.0319

Weighted Average Expense Ratio² for the month

Regular	0.60%
Direct	0.20%

Benchmark Index

CRISIL AAA Short Term Bond Index

AAUM for the month of

April 2020: ₹ 1,124.17 crores

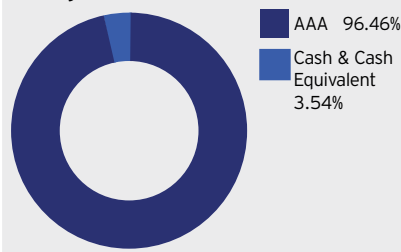
AUM as on

30th April, 2020: ₹ 1,266.46 crores

Fund Manager & Experience

Sujoy Das
Total Experience 23 Years
Experience in managing this fund:
Since September 9, 2010

Rating Profile



Maturity Profile

1 - 2 years	16.22%
2 - 3 years	80.24%
Cash & Cash Equivalent	3.54%
YTM ⁴	6.82%
Average Maturity	2.31 years
Macaulay Duration	2.14 years
Modified Duration	2.01 years

Lumpsum Performance (As on 30th April, 2020)

Period	Returns %			Value of ₹ 10,000 invested		
	Fund	Benchmark CRISIL AAA Short Term Bond Index	Addl. BM CRISIL 1 Yr T-Bill Index	Fund	Benchmark CRISIL AAA Short Term Bond Index	Addl. BM CRISIL 1 Yr T-Bill Index
1 Year	9.74%	9.66%	8.37%	10,977	10,969	10,840
3 Years	6.46%	7.97%	7.27%	12,071	12,594	12,351
5 Years	7.06%	8.23%	7.29%	14,069	14,859	14,220
7 Years	7.09%	8.46%	7.22%	16,157	17,667	16,297
10 Years	7.73%	8.30%	6.98%	21,064	22,212	19,646
Since Inception (02 August, 2007)	6.75%	8.77%	6.61%	22,993	29,216	22,632

Past performance may or may not be sustained in future. BM - Benchmark. Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 1,000/- Face Value per unit is Rs. 1,000/-. Please refer Page nos. 33-37 for performance of other Schemes managed by the Fund Managers and Page nos. 38-41 for performance of Direct Plans and respective Disclaimers.

Portfolio (As on 30th April, 2020)

Company	Rating	% of Net Assets	Company	Rating	% of Net Assets
Corporate Debt					
Power Finance Corporation Ltd.	CRISIL AAA	8.92	National Housing Bank	CRISIL AAA	4.01
REC Ltd.	CRISIL AAA	8.83	Housing Development Finance Corporation Ltd.	CRISIL AAA	3.95
National Bank For Agriculture and Rural Development	CRISIL AAA	8.77	LIC Housing Finance Ltd.	CRISIL AAA	3.95
Larsen & Toubro Ltd.	CRISIL AAA	8.38	Sundaram Finance Ltd.	CRISIL AAA	3.05
Housing & Urban Development Corporation Ltd.	ICRA AAA	7.56	Food Corporation Of India	CRISIL AAA(CE)	3.00
Reliance Industries Ltd.	CRISIL AAA	7.33	Bajaj Finance Ltd.	CRISIL AAA	2.82
NTPC Ltd.	CRISIL AAA	5.65	Small Industries Dev Bank of India	ICRA AAA	2.45
Bajaj Housing Finance Ltd.	CRISIL AAA	4.80	Indian Railway Finance Corp Ltd.	CRISIL AAA	1.98
Small Industries Dev Bank of India	CARE AAA	4.46	Kotak Mahindra Prime Ltd.	CRISIL AAA	1.60
HDB Financial Services Ltd.	CRISIL AAA	4.43	Bharat Petroleum Corporation Ltd.	CRISIL AAA	0.54
Cash & Cash Equivalent					
Total					
100.00					

Dividend Distribution

Record Date	Rate (₹/Unit)		Cum-Dividend NAV p. u. (₹)
	Individuals/HUF	Others	
Monthly Dividend			
28-Nov-19	9.71335123	8.99461377	1,411.8562
30-Oct-19	19.01789761	17.61067213	1,426.3658
27-Sep-19	76.33500662	70.68661328	1,513.0480
Direct Plan - Monthly Dividend			
29-Apr-20	4.93530000	4.9353	1,260.0406
27-Feb-20	8.82171801	8.16895678	1,267.3522
30-Jan-20	8.47264971	7.84571772	1,266.8676
Quarterly Dividend			
16-Mar-20	15.53692481	14.38727321	1,136.8182
15-Dec-19	14.94964585	13.84344984	1,143.1579
15-Sep-19	16.15863519	14.96298026	1,145.0354
Direct Plan - Quarterly Dividend			
16-Mar-20	16.40275250	15.18903415	1,139.1719
15-Dec-19	15.91012392	14.73285752	1,145.6758
15-Sep-19	17.08677077	15.82243863	1,147.5596
Annual Dividend			
16-Mar-20	95.82861447	88.73779558	1,996.5866
15-Mar-12	0.81094060	N.A.	11.1651
15-Mar-11	0.39547700	N.A.	10.6527
Direct Plan - Annual Dividend			
16-Mar-20	98.19573612	90.92976254	1,347.9019
15-Mar-19	680.56180836	630.20377535	2,173.7832
15-Mar-13	1.57136968	N.A.	13.9281
Discretionary Dividend			
27-Jun-12	N.A.	0.45192015	10.6326
Plan B - Monthly Dividend			
30-Jul-12	0.07448179	0.063792	10.9225
28-Feb-12	0.11589883	0.09920477	10.6358
28-Oct-11	0.03707525	0.03177745	10.4009
Plan B - Quarterly Dividend			
15-Mar-13	0.2299179	N.A.	10.3226
15-Sep-12	0.163937603	N.A.	10.2782
15-Jun-12	0.05728105	N.A.	10.1165
Plan A - Discretionary Dividend			
23-Jul-12	N.A.	0.05717367	10.1138

Past performance may or may not be sustained in future. Dividend is on face value of ₹ 1000/- per unit. Face value changed from ₹ 10/- to ₹ 1,000/- w.e.f. close of business hours on April 18, 2013. Dividend declared prior to face value change is on face value of ₹ 10/- per unit. After the payment of dividend, the per unit NAV will fall to the extent of dividend payout and applicable statutory levy, if any.

Invesco India Banking & PSU Debt Fund

(An open ended debt scheme predominantly investing in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds)

Suitable for Investors who are seeking*

- Returns over short to medium term
- Investments primarily in debt & money market instruments issued by Banks, PFIs, PSUs and Municipal Bonds

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

RISKOMETER



Investment Objective

To generate returns by investing primarily in debt & Money Market Instruments issued by banks, Public Financial Institutions (PFIs), Public Sector Undertakings (PSUs) and Municipal Bonds.

Key Facts

Load Structure

Entry Load Nil
Exit Load¹ Nil

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment 29th December, 2012

NAV p.u. (₹) As on 30th April, 2020

Growth 1,680.0708
Daily Dividend 993.5249
Monthly Dividend 1,010.0827

Direct Plan

Growth 1,763.2479
Daily Dividend 1,111.1887
Monthly Dividend 1,011.1311

Weighted Average Expense Ratio² for the month

Regular 0.65%
Direct 0.05%

Benchmark Index

CRISIL Banking and PSU Debt Index

AAuM for the month of

April 2020: ₹ 43.06 crores

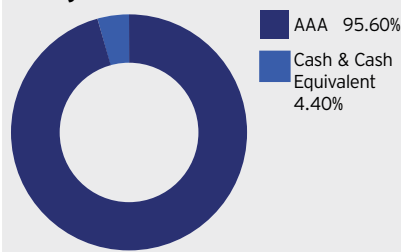
AuM as on

30th April, 2020: ₹ 42.81 crores

Fund Manager & Experience

Sujoy Das
Total Experience 23 Years
Experience in managing this fund:
Since January 4, 2020

Rating Profile



Maturity Profile

5 - 10 years 95.60%
Cash & Cash Equivalent 4.40%
YTM⁴ 7.24%
Average Maturity 9.17 years
Macaulay Duration 6.72 years
Modified Duration 6.26 years

Lumpsum Performance (As on 30th April, 2020)

Period	Fund	Returns %		Fund	Value of ₹ 10,000 invested	
		Benchmark CRISIL Banking and PSU Debt Index	Addl. BM CRISIL 1 Yr T-Bill Index		Benchmark CRISIL Banking and PSU Debt Index	Addl. BM CRISIL 1 Yr T-Bill Index
1 Year	8.48%	10.21%	8.37%	10,850	11,024	10,840
3 Years	7.29%	8.12%	7.27%	12,359	12,649	12,351
5 Years	7.06%	8.46%	7.29%	14,069	15,015	14,220
7 Years	7.12%	8.63%	7.22%	16,189	17,864	16,297
Since Inception (29 December, 2012)	7.32%	8.89%	7.31%	16,801	18,689	16,781

Past performance may or may not be sustained in future. BM - Benchmark. Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 1,000/- Face Value per unit is Rs. 1,000/-. Please refer Page nos. 33-37 for performance of other Schemes managed by the Fund Managers and Page nos. 38-41 for performance of Direct Plans and respective Disclaimers.

Portfolio (As on 30th April, 2020)

Company	Rating	% of Net Assets	Company	Rating	% of Net Assets
Corporate Debt					
Food Corporation Of India	CRISIL AAA(CE)	10.89	National Bank For Agriculture and Rural Development	ICRA AAA	9.36
Indian Railway Finance Corp. Ltd.	CRISIL AAA	9.95	Housing & Urban Development Corporation Ltd.	ICRA AAA	9.34
National Highways Auth Of Ind	CRISIL AAA	9.93	Housing Development Finance Corporation Ltd.	CRISIL AAA	8.99
Power Grid Corporation of India Ltd.	CRISIL AAA	9.86	Power Finance Corporation Ltd.	CRISIL AAA	8.35
REC Ltd.	CRISIL AAA	9.49	Cash & Cash Equivalent		4.40
NHPC Ltd.	ICRA AAA	9.44	Total		100.00

Dividend Distribution

Record Date	Rate (₹/Unit)		Cum-Dividend NAV p. u. (₹)
	Individuals/HUF	Others	
Monthly Dividend			
27-Feb-20	8.36388101	7.74499733	1,021.6113
30-Jan-20	4.63116846	4.28848609	1,017.3610
30-Dec-19	3.50941137	3.24973319	1,014.8720
Direct Plan - Monthly Dividend			
27-Feb-20	7.97922878	7.38880736	1,021.0773
30-Jan-20	5.55094949	5.14020811	1,017.7062
30-Dec-19	1.20452334	1.11539488	1,011.6722

Past performance may or may not be sustained in future. Dividend is on face value of ₹ 1000/- per unit. After the payment of dividend, the per unit NAV will fall to the extent of dividend payout and applicable statutory levy, if any.

Invesco India Gold Fund

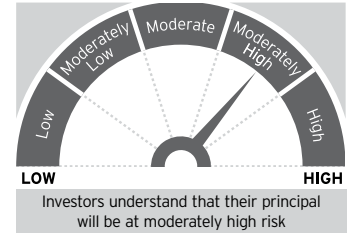
(An open ended fund of fund scheme investing in Invesco India Gold Exchange Traded Fund)

Suitable for Investors who are seeking*

- Regular income and capital appreciation over medium to long term
- Investment in units of Invesco India Gold Exchange Traded Fund, which in turn invests in physical gold

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

RISKOMETER



Investment Objective

To provide returns that closely corresponds to returns provided by Invesco India Gold Exchange Traded Fund.

Key Facts

Load Structure

Entry Load	Nil
Exit Load ¹	If redeemed/switched-out on or before 6 months from the date of allotment : 2% If redeemed/switched-out after 6 months but on or before 1 year from the date of allotment : 1% If redeemed/switched-out after 1 year from the date of allotment : Nil Switch between the Plans under the Scheme, please refer page no. 43.

Minimum Investment

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Additional Purchase

₹ 1,000/- & in multiples of ₹ 1/- thereafter

Date of Allotment 5th December, 2011

NAV p.u. (₹) As on 30th April, 2020

Growth	14.5924
Dividend	14.5919
Direct Plan	
Growth	14.8998
Dividend	14.8766

Weighted Average Expense Ratio² for the month

Regular	0.59%
Direct	0.14%

Benchmark Index

Price of Gold

AAuM for the month of

April 2020: ₹ 26.30 crores

AuM as on

30th April, 2020: ₹ 28.06 crores

Fund Manager & Experience

Krishna Cheemalapati	
Total Experience	23 Years
Experience in managing this fund:	
Since January 4, 2020	

Asset Allocation

Exchange Traded Funds	96.90%
Cash & Cash Equivalent	3.10%

Lumpsum Performance (As on 30th April, 2020)

Period	Returns %		Value of ₹ 10,000 invested	
	Fund	Benchmark Price of Gold	Fund	Benchmark Price of Gold
1 Year	49.09%	47.09%	14,925	14,725
3 Years	15.51%	17.00%	15,429	16,035
5 Years	10.49%	11.30%	16,475	17,092
7 Years	6.67%	7.86%	15,717	16,990
Since Inception (05 December, 2011)	4.60%	5.70%	14,592	15,937

Past performance may or may not be sustained in future. BM - Benchmark. Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 1,000/- Face Value per unit is Rs. 10/-. Please refer Page nos. 33-37 for performance of other Schemes managed by the Fund Managers and Page nos. 38-41 for performance of Direct Plans and respective Disclaimers.

Portfolio (As on 30th April, 2020)

Company	% of Net Assets
Exchange Traded Funds	96.90
Invesco India Gold Exchange Traded Fund	96.90
Cash & Cash Equivalent	3.10
Total	100.00

The investor will bear the recurring expenses of the scheme, in addition to the expenses of underlying scheme.

Invesco India Gold Exchange Traded Fund

(An open ended scheme tracking returns provided by investment in physical gold)

Suitable for Investors who are seeking*

- Capital appreciation over long term
- Generate returns that closely correspond to the returns provided by investment in physical gold in the domestic market, subject to tracking error.

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

RISKOMETER



Investment Objective

To generate returns that closely correspond to the returns provided by investment in physical gold in the domestic market, subject to tracking error.

Key Facts

Load Structure

Entry Load	Nil
Exit Load ¹	Nil
	(For redemption in Creation Unit size.)

Minimum Investment^{1,2}

On Exchange : 1 Unit
Directly with Mutual Fund : 1,000 Units and in multiples thereof.

Listing Exchange

NSE / BSE

NSE /BSE Symbol

IVZINGOLD

BSE Code

533172

ISIN

INF205K01361

Date of Allotment

12th March, 2010

Pricing per Unit

1 gram of gold (approx.)

NAV p.u. (₹) As on 30th April, 2020

Growth 4,257.7925

Weighted Average Expense Ratio² for the month

0.45%

Tracking Error

0.08% (annualised)

Based on 3 years, monthly data points

Benchmark Index

Price of Gold

AAuM for the month of

April 2020: ₹ 50.17 crores

AuM as on

30th April, 2020: ₹ 51.16 crores

Fund Manager & Experience

Krishna Cheemalapati

Total Experience 23 Years

Experience in managing this fund:

Since January 4, 2020

Lumpsum Performance (As on 30th April, 2020)

Period	Returns %		Value of ₹ 10,000 invested	
	Fund	Benchmark Price of Gold	Fund	Benchmark Price of Gold
1 Year	46.26%	47.09%	14,641	14,725
3 Years	16.02%	17.00%	15,635	16,035
5 Years	10.30%	11.30%	16,337	17,092
7 Years	6.88%	7.86%	15,936	16,990
10 Years	9.46%	10.49%	24,705	27,126
Since Inception (12 March, 2010)	9.60%	10.63%	25,344	27,847

Past performance may or may not be sustained in future. BM - Benchmark. Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 1,680.0014. Face Value per unit is Rs. 100/-. Please refer Page nos. 33-37 for performance of other Schemes managed by the Fund Managers and Page nos. 38-41 for performance of Direct Plans and respective Disclaimers.

Portfolio (As on 30th April, 2020)

Company	% of Net Assets
Gold	98.76
Gold	98.76
Cash & Cash Equivalent	1.24
Total	100.00

^{1,2}Investor can purchase units from stock exchange at traded price or subscribe the units through Mutual Fund in Creation unit size for Cash or by submitting Portfolio deposit and Cash Component at applicable NAV.

Invesco India Nifty Exchange Traded Fund

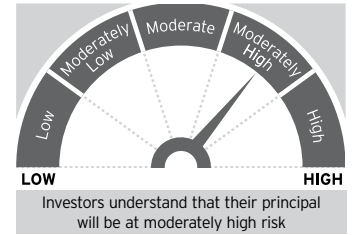
(An open ended scheme replicating Nifty 50 Index)

Suitable for Investors who are seeking*

- Capital appreciation over long-term
- Generate returns that closely correspond to the returns generated by securities represented by the Nifty 50, subject to tracking error, if any.

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

RISKOMETER



Investment Objective

To generate returns which closely correspond to the returns generated by securities as represented by Nifty 50, subject to tracking error, if any.

Key Facts

Load Structure

Entry Load Nil
Exit Load^{1, 1.1} Nil
(For redemption in Creation Unit size.)

Minimum Investment^{1,2}

On Exchange : 1 Unit
Directly with Mutual Fund :
5,000 Units and in multiples thereof.

Listing Exchange

NSE

NSE Symbol

IVZINIFTY

ISIN

INF205K01DA9

Date of Allotment 13th June, 2011

Pricing per Unit

1/10th of the value of Nifty 50 (approx.)

NAV p.u. (₹) As on 30th April, 2020

Growth 1,057.3802

Weighted Average Expense Ratio²

for the month 0.10%

Tracking Error

0.10% (annualised)
Based on 3 years, monthly data points

Benchmark Index

Nifty 50 TRI

AAuM for the month of

April 2020: ₹ 1.60 crores

AuM as on

30th April, 2020: ₹ 1.76 crores

Fund Manager & Experience

Pranav Gokhale
Total Experience 18 Years
Experience in managing this fund:
Since June 13, 2011

Lumpsum Performance (As on 30th April, 2020)

Period	Returns %			Value of ₹ 10,000 invested		
	Fund	Benchmark	Addl. BM	Fund	Benchmark	Addl. BM
		Nifty 50 TRI	S&P BSE Sensex TRI		Nifty 50 TRI	S&P BSE Sensex TRI
1 Year	-15.10%	-14.88%	-12.51%	8,486	8,508	8,745
3 Years	3.14%	3.33%	5.35%	10,976	11,034	11,697
5 Years	5.02%	5.16%	5.93%	12,779	12,863	13,341
7 Years	8.62%	8.91%	9.64%	17,843	18,187	19,057
Since Inception (13 June, 2011)	7.77%	8.15%	8.64%	19,448	20,072	20,887

Past performance may or may not be sustained in future. BM - Benchmark. Returns above 1 year are CAGR. Returns are of existing plan (non - direct plan) - Growth Option. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 548.28. Face Value per unit is Rs. 10/-. Please refer Page nos. 33-37 for performance of other Schemes managed by the Fund Managers and Page nos. 38-41 for performance of Direct Plans and respective Disclaimers. Benchmark returns are calculated using Total Return variant of respective Benchmark Index.

Portfolio (As on 30th April, 2020)

Company	% of Net Assets	Company	% of Net Assets
Equity & Equity Related Instruments	99.53	Bajaj Auto Ltd.	0.83
Reliance Industries Ltd.	11.48	Tech Mahindra Ltd.	0.82
HDFC Bank Ltd.	10.51	Coal India Ltd.	0.75
Housing Development Finance Corp. Ltd.	8.03	Bajaj Finserv Ltd.	0.75
Infosys Ltd.	6.35	Cipla Ltd.	0.73
ICICI Bank Ltd.	5.96	Bharat Petroleum Corporation Ltd.	0.72
Tata Consultancy Services Ltd.	5.13	Oil & Natural Gas Corporation Ltd.	0.71
Kotak Mahindra Bank Ltd.	4.40	Wipro Ltd.	0.69
ITC Ltd.	3.85	IndusInd Bank Ltd.	0.69
Hindustan Unilever Ltd.	3.80	Hero MotoCorp Ltd.	0.68
Bharti Airtel Ltd.	2.79	Shree Cement Ltd.	0.67
Larsen & Toubro Ltd.	2.69	UPL Ltd.	0.56
Axis Bank Ltd.	2.43	Tata Steel Ltd.	0.54
Asian Paints Ltd.	1.93	Adani Ports and Special Economic Zone Ltd.	0.54
State Bank of India	1.77	Indian Oil Corporation Ltd.	0.52
Maruti Suzuki India Ltd.	1.73	Eicher Motors Ltd.	0.50
Nestle India Ltd.	1.52	Grasim Industries Ltd.	0.48
Bajaj Finance Ltd.	1.49	Hindalco Industries Ltd.	0.46
HCL Technologies Ltd.	1.43	JSW Steel Ltd.	0.44
Sun Pharmaceutical Industries Ltd.	1.21	GAIL (India) Ltd.	0.43
Dr. Reddy's Laboratories Ltd.	1.16	Tata Motors Ltd.	0.40
NTPC Ltd.	1.12	Vedanta Ltd.	0.40
Power Grid Corporation of India Ltd.	1.01	Bharti Infratel Ltd.	0.36
UltraTech Cement Ltd.	0.98	Zee Entertainment Enterprises Ltd.	0.35
Titan Company Ltd.	0.98	Yes Bank Ltd ^	0.00
Britannia Industries Ltd.	0.90	Cash & Cash Equivalent	0.47
Mahindra & Mahindra Ltd.	0.85	Total	100.00

^Any realisation beyond the carrying value shall be distributed to the set of investors existing in the unit holders' register / BENPOS as on March 13, 2020. No trading allowed pursuant to Yes Bank Limited Reconstruction Scheme, 2020 notified by Ministry of Finance (Department of Financial Services), Government of India vide Gazette Notification no. G.S.R.174(E) dated March 13, 2020.

Dividend Distribution

Record Date	Rate (₹/Unit)	Cum-Dividend NAV p. u. (₹)
Dividend Option		
26-Dec-12	5	596.3176

Past performance may or may not be sustained in future. Dividend is on face value of ₹10/- per unit. After the payment of dividend, the per unit NAV will fall to the extent of dividend payout and applicable statutory levy, if any.

Industry Classification³

	% of Net Assets
Banks	25.77%
Software	14.42%
Petroleum Products	12.72%
Consumer Non Durables	11.99%
Finance	10.27%
Auto	5.00%
Pharmaceuticals	3.10%
Telecom - Services	2.79%
Construction Project	2.69%
Cement	2.14%
Power	2.12%
Ferrous Metals	0.99%
Consumer Durables	0.98%
Non - Ferrous Metals	0.86%
Minerals/Mining	0.75%
Oil	0.71%
Pesticides	0.56%
Transportation	0.54%
Gas	0.43%
Telecom - Equipment & Accessories	0.36%
Media & Entertainment	0.35%

³Industrywise Classification as per AMFI.

^{1,2}Please refer to Key Information Memorandum / Scheme Information Document for exit load applicable for redemption of units in other than creation unit size directly with the Mutual Fund. Exit Load charged, if any, will be credited back to the scheme, net of goods & services tax. ^{1,2}Investor can purchase units from stock exchange at traded price or subscribe the units through Mutual Fund in Creation unit size for Cash or by submitting Portfolio deposit and Cash Component at applicable NAV.

Lumpsum Performance

(As on 30th April, 2020)

Fund Managers : Taher Badshah & Amit Ganatra

Invesco India Growth Opportunities Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		S&P BSE 250 Large MidCap 65:35 TRI	NIFTY 50 TRI		S&P BSE 250 Large MidCap 65:35 TRI	NIFTY 50 TRI
1 Year	-11.21%	-14.59%	-14.88%	8,876	8,538	8,508
3 Years	3.44%	0.42%	3.33%	11,070	10,128	11,034
5 Years	6.00%	5.37%	5.16%	13,386	12,991	12,863
7 Years	12.03%	10.48%	8.91%	22,164	20,107	18,187
10 Years	10.02%	8.26%	7.78%	26,003	22,128	21,165
Since Inception	9.10%	8.21%	7.80%	30,320	27,299	26,024

Invesco India Contra Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		S&P BSE 500 TRI	NIFTY 50 TRI		S&P BSE 500 TRI	NIFTY 50 TRI
1 Year	-12.38%	-15.60%	-14.88%	8,759	8,436	8,508
3 Years	2.52%	0.60%	3.33%	10,779	10,182	11,034
5 Years	7.02%	4.89%	5.16%	14,047	12,698	12,863
7 Years	14.52%	9.56%	8.91%	25,851	18,953	18,187
10 Years	10.53%	7.58%	7.78%	27,245	20,769	21,165
Since Inception	11.60%	8.81%	8.72%	41,930	30,135	29,821

Past performance may or may not be sustained in future. Returns are of existing plans (non-direct plans) - Growth Option. Different plans have different expense structure. Fund Managers : Invesco India Growth Opportunities Fund - Taher Badshah managing since January 13, 2017 and Amit Ganatra managing since June 23, 2014; Invesco India Contra Fund - Taher Badshah managing since January 13, 2017 and Amit Ganatra managing since August 14, 2012. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index.

Fund Manager : Taher Badshah & Pranav Gokhale

Invesco India Dynamic Equity Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		CRISIL Hybrid 35+65 - Aggressive Index	NIFTY 50 TRI		CRISIL Hybrid 35+65 - Aggressive Index	NIFTY 50 TRI
1 Year	-5.79%	-4.15%	-14.88%	9,420	9,584	8,508
3 Years	2.27%	4.70%	3.33%	10,698	11,480	11,034
5 Years	5.21%	7.02%	5.16%	12,892	14,042	12,863
7 Years	9.96%	9.79%	8.91%	19,444	19,232	18,187
10 Years	8.64%	8.49%	7.78%	22,924	22,605	21,165
Since Inception	8.30%	7.78%	6.45%	27,280	25,679	21,964

Invesco India Multicap Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		S&P BSE AllCap TRI	NIFTY 50 TRI		S&P BSE AllCap TRI	NIFTY 50 TRI
1 Year	-11.10%	-16.09%	-14.88%	8,887	8,387	8,508
3 Years	-2.38%	-0.02%	3.33%	9,301	9,994	11,034
5 Years	3.69%	4.59%	5.16%	11,988	12,520	12,863
7 Years	13.92%	9.42%	8.91%	24,919	18,791	18,187
10 Years	12.36%	7.42%	7.78%	32,102	20,469	21,165
Since Inception	12.46%	8.01%	7.96%	41,540	25,461	25,330

Invesco India Smallcap Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		S&P BSE 250 Smallcap TRI	NIFTY 50 TRI		S&P BSE 250 Smallcap TRI	NIFTY 50 TRI
1 Year	-12.63%	-31.22%	-14.88%	8,733	6,871	8,508
Since Inception	-5.61%	-18.47%	-1.10%	9,170	7,360	9,835

Past performance may or may not be sustained in future. Returns are of existing plans (non-direct plans) - Growth Option. Different plans have different expense structure. Fund Managers : Invesco India Dynamic Equity Fund - Taher Badshah managing since January 13, 2017 and Pranav Gokhale managing since June 1, 2018; Invesco India Multicap Fund - managing since March 29, 2018. Invesco India Smallcap Fund - Taher Badshah managing since October 30, 2018 and Pranav Gokhale managing since March 1, 2019. Invesco India Smallcap Fund has been in existence for less than 3 years. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index.

Fund Managers : Amit Ganatra & Nitin Gosar

Invesco India Largecap Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		NIFTY 50 TRI	S&P BSE Sensex TRI		NIFTY 50 TRI	S&P BSE Sensex TRI
1 Year	-11.53%	-14.88%	-12.51%	8,844	8,508	8,745
3 Years	2.26%	3.33%	5.35%	10,695	11,034	11,697
5 Years	4.73%	5.16%	5.93%	12,605	12,863	13,341
7 Years	9.89%	8.91%	9.64%	19,356	18,187	19,057
10 Years	8.27%	7.78%	8.28%	22,140	21,165	22,162
Since Inception	9.16%	8.84%	9.21%	25,550	24,754	25,660

Past performance may or may not be sustained in future. Returns are of existing plans (non-direct plans) - Growth Option. Different plans have different expense structure. Managing the scheme since March 29, 2018. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index.

Lumpsum Performance

(As on 30th April, 2020)

Fund Managers : Amit Ganatra & Dhimant Kothari

Invesco India Tax Plan

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		S&P BSE 200 TRI	NIFTY 50 TRI		S&P BSE 200 TRI	NIFTY 50 TRI
1 Year	-9.34%	-14.55%	-14.88%	9,063	8,541	8,508
3 Years	3.21%	1.77%	3.33%	10,996	10,542	11,034
5 Years	6.11%	5.27%	5.16%	13,459	12,930	12,863
7 Years	13.24%	9.68%	8.91%	23,900	19,106	18,187
10 Years	11.05%	7.89%	7.78%	28,558	21,389	21,165
Since Inception	12.14%	8.56%	8.35%	46,150	29,940	29,178

Invesco India Financial Services Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		Nifty Financial Services TRI	NIFTY 50 TRI		Nifty Financial Services TRI	NIFTY 50 TRI
1 Year	-17.64%	-15.30%	-14.88%	8,232	8,466	8,508
3 Years	1.30%	5.94%	3.33%	10,396	11,894	11,034
5 Years	6.53%	8.33%	5.16%	13,726	14,924	12,863
7 Years	10.47%	11.95%	8.91%	20,090	22,045	18,187
10 Years	10.08%	11.53%	7.78%	26,147	29,819	21,165
Since Inception	13.96%	15.07%	9.17%	46,750	52,405	28,153

Past performance may or may not be sustained in future. Returns are of existing plans (non-direct plans) - Growth Option. Different plans have different expense structure. Fund Managers : Invesco India Tax Plan - managing since March 29, 2018; Invesco India Financial Services Fund - Amit Ganatra managing since November 9, 2010 and Dhimant Kothari managing since June 1, 2018. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index.

Fund Managers : Pranav Gokhale & Nitin Gosar

Invesco India PSU Equity Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		S&P BSE PSU TRI	NIFTY 50 TRI		S&P BSE PSU TRI	NIFTY 50 TRI
1 Year	-2.18%	-32.94%	-14.88%	9,782	6,699	8,508
3 Years	-4.04%	-16.28%	3.33%	8,834	5,859	11,034
5 Years	5.11%	-5.64%	5.16%	12,831	7,479	12,863
7 Years	8.00%	-2.04%	8.91%	17,143	8,656	18,187
10 Years	5.14%	-3.81%	7.78%	16,512	6,782	21,165
Since Inception	5.23%	-3.68%	7.90%	17,040	6,754	22,134

Past performance may or may not be sustained in future. Returns are of existing plans (non-direct plans) - Growth Option. Different plans have different expense structure. Pranav Gokhale managing since September 28, 2015 and Nitin Gosar managing since June 1, 2018. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index.

Fund Manager : Pranav Gokhale & Neelesh Dhamnaskar

Invesco India Infrastructure Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		S&P BSE India Infrastructure TRI	NIFTY 50 TRI		S&P BSE India Infrastructure TRI	NIFTY 50 TRI
1 Year	-7.03%	-34.24%	-14.88%	9,295	6,569	8,508
3 Years	-0.98%	-14.08%	3.33%	9,707	6,336	11,034
5 Years	2.11%	-4.40%	5.16%	11,099	7,982	12,863
7 Years	11.77%	3.09%	8.91%	21,809	12,372	18,187
10 Years	6.45%	0.62%	7.78%	18,690	10,635	21,165
Since Inception	3.61%	-1.88%	5.96%	15,550	7,891	20,562

Invesco India Midcap Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		Nifty Midcap 100 TRI	NIFTY 50 TRI		Nifty Midcap 100 TRI	NIFTY 50 TRI
1 Year	-8.41%	-22.10%	-14.88%	9,157	7,785	8,508
3 Years	0.52%	-8.31%	3.33%	10,157	7,702	11,034
5 Years	5.58%	2.41%	5.16%	13,120	11,266	12,863
7 Years	15.34%	9.42%	8.91%	27,178	18,785	18,187
10 Years	12.73%	6.62%	7.78%	33,165	18,988	21,165
Since Inception	12.05%	9.11%	8.45%	44,110	31,177	28,814

Past performance may or may not be sustained in future. Returns are of existing plans (non-direct plans) - Growth Option. Different plans have different expense structure. Fund Managers : Invesco India Infrastructure Fund - Pranav Gokhale managing since August 14, 2012 and Neelesh Dhamnaskar managing since June 1, 2018; Invesco India Midcap Fund - Pranav Gokhale managing since March 29, 2018 and Neelesh Dhamnaskar managing since July 18, 2018. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index.

Lumpsum Performance

(As on 30th April, 2020)

Fund Manager : Pranav Gokhale

Invesco India Arbitrage Fund¹

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		Nifty 50 Arbitrage [#]	NIFTY 50 TRI		Nifty 50 Arbitrage [#]	NIFTY 50 TRI
1 Year	6.04%	5.60%	-14.88%	10,606	10,562	8,508
3 Years	5.95%	5.29%	3.33%	11,900	11,676	11,034
5 Years	6.13%	5.62%	5.16%	13,466	13,146	12,863
7 Years	6.67%	6.46%	8.91%	15,720	15,500	18,187
10 Years	7.09%	6.63%	7.78%	19,851	19,011	21,165
Since Inception	6.97%	N.A.	8.28%	24,037	N.A.	28,137

Invesco India Nifty Exchange Traded Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		NIFTY 50 TRI	S&P BSE Sensex TRI		NIFTY 50 TRI	S&P BSE Sensex TRI
1 Year	-15.10%	-14.88%	-12.51%	8,486	8,508	8,745
3 Years	3.14%	3.33%	5.35%	10,976	11,034	11,697
5 Years	5.02%	5.16%	5.93%	12,779	12,863	13,341
7 Years	8.62%	8.91%	9.64%	17,843	18,187	19,057
Since Inception	7.77%	8.15%	8.64%	19,448	20,072	20,887

Past performance may or may not be sustained in future. Returns are of existing plans (non-direct plans) - Growth Option for Invesco India Arbitrage Fund and of Growth Option for Invesco India Nifty Exchange Traded Fund. Different plans have different expense structure. Invesco India Arbitrage Fund - managing since April 1, 2011. [#]The inception date of the Scheme is 30 April, 2007 which is prior to the date (i.e. 01 April, 2010) from which figures for Nifty 50 Arbitrage Index (Benchmark Index) are available. Hence returns since inception and for other required periods are not available for Nifty 50 Arbitrage Index. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index, wherever applicable. ¹Please refer Notes on page no. 42.

Fund Manager : Neelesh Dhamnaskar

Invesco India Feeder - Invesco Pan European Equity Fund[@]

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark		Fund	Benchmark	
		MSCI Europe - ND			MSCI Europe - ND	
1 Year	-17.35%	-8.23%		8,261	9,175	
3 Years	-3.50%	2.94%		8,983	10,912	
5 Years	-3.13%	2.09%		8,528	11,089	
Since Inception	-1.91%	2.62%		8,864	11,756	

Invesco India Feeder - Invesco Global Equity Income Fund[@]

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark		Fund	Benchmark	
		MSCI World Index - Net Dividend			MSCI World Index - Net Dividend	
1 Year	-7.58%	1.29%		9,240	10,130	
3 Years	2.74%	9.68%		10,848	13,203	
5 Years	1.91%	7.99%		10,991	14,691	
Since Inception	2.97%	8.82%		11,918	16,597	

Past performance may or may not be sustained in future. Returns are of Regular plans (non-direct plans) - Growth Option. Different plans have different expense structure. Invesco India Feeder - Invesco Pan European Equity Fund - managing since January 31, 2014; Invesco India Feeder - Invesco Global Equity Income Fund - managing since May 5, 2014. [@]Fund of Funds Schemes - The investor will bear the recurring expenses of the scheme, in addition to the expenses of underlying scheme.

Fund Managers : Taher Badshah, Amit Ganatra & Krishna Cheemalapati

Invesco India Equity & Bond Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		CRISIL Hybrid 35 + 65 - Aggressive Index	Nifty 50 TRI		CRISIL Hybrid 35 + 65 - Aggressive Index	Nifty 50 TRI
1 Year	-7.58%	-4.15%	-14.88%	9,240	9,584	8,508
Since Inception	-1.96%	1.83%	-3.25%	9,643	10,339	9,411

Past performance may or may not be sustained in future. Returns are of existing plan (non-direct plans) - Growth Option. Different plans have different expense structure. The scheme has been in existence for less than 3 years. Fund Managers managing the scheme since June 30, 2018.

Invesco India Equity Savings Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		Nifty Equity Savings Index	Nifty 50 TRI		Nifty Equity Savings Index	Nifty 50 TRI
1 Year	1.24%	0.49%	-14.88%	10,125	10,049	8,508
Since Inception	2.37%	3.08%	-8.34%	10,274	10,356	9,046

Past performance may or may not be sustained in future. Returns are of existing plan (non-direct plans) - Growth Option. Different plans have different expense structure. The scheme has been in existence for less than 3 years. Fund Managers managing the scheme since March 7, 2019.

Lumpsum Performance

(As on 30th April, 2020)

Fund Manager : Sujoy Das

Invesco India Short Term Fund

Period	Returns % (CAGR)				Value of ₹ 10,000 invested			
	Fund	Fund - Plan B	Benchmark	Additional Benchmark	Fund	Fund - Plan B	Benchmark	Additional Benchmark
			CRISIL Short Term Bond Fund Index	CRISIL 1 Year T-Bill Index			CRISIL Short Term Bond Fund Index	CRISIL 1 Year T-Bill Index
1 Year	9.04%	9.05%	10.00%	8.37%	10,907	10,908	11,003	10,840
3 Years	6.92%	6.92%	7.84%	7.27%	12,230	12,230	12,550	12,351
5 Years	7.22%	7.22%	8.18%	7.29%	14,174	14,176	14,819	14,220
7 Years	7.32%	7.32%	8.49%	7.22%	16,406	16,407	17,693	16,297
10 Years	7.75%	7.63%	8.23%	6.98%	21,113	20,872	22,070	19,646
Since Inception	7.71%	7.68%	8.21%	6.64%	26,488	26,396	28,139	23,245

Invesco India Corporate Bond Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		CRISIL AAA Short Term Bond Index	CRISIL 1 Yr T-Bill Index		CRISIL AAA Short Term Bond Index	CRISIL 1 Yr T-Bill Index
1 Year	9.74%	9.66%	8.37%	10,977	10,969	10,840
3 Years	6.46%	7.97%	7.27%	12,071	12,594	12,351
5 Years	7.06%	8.23%	7.29%	14,069	14,859	14,220
7 Years	7.09%	8.46%	7.22%	16,157	17,667	16,297
10 Years	7.73%	8.30%	6.98%	21,064	22,212	19,646
Since Inception	6.75%	8.77%	6.61%	22,993	29,216	22,632

Invesco India Gilt Fund

Period	Returns % (CAGR)		Value of ₹ 10,000 invested	
	Fund	Benchmark	Fund	Benchmark
		CRISIL 10 year Gilt Index		CRISIL 10 year Gilt Index
1 Year	12.49%	15.17%	11,253	11,521
3 Years	6.81%	7.52%	12,192	12,438
5 Years	7.87%	8.22%	14,611	14,851
7 Years	7.83%	7.40%	16,959	16,487
10 Years	8.31%	7.27%	22,231	20,193
Since Inception	6.58%	6.94%	21,803	22,721

Invesco India Banking & PSU Debt Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		CRISIL Banking and PSU Debt Index	CRISIL 1 Yr T-Bill Index		CRISIL Banking and PSU Debt Index	CRISIL 1 Yr T-Bill Index
1 Year	8.48%	10.21%	8.37%	10,850	11,024	10,840
3 Years	7.29%	8.12%	7.27%	12,359	12,649	12,351
5 Years	7.06%	8.46%	7.29%	14,069	15,015	14,220
7 Years	7.12%	8.63%	7.22%	16,189	17,864	16,297
Since Inception	7.32%	8.89%	7.31%	16,801	18,689	16,781

Invesco India Credit Risk Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund - Regular	Benchmark	Additional Benchmark	Fund - Regular	Benchmark	Additional Benchmark
		CRISIL Composite AA Short Term Bond Index	CRISIL 1 Yr T-Bill Index		CRISIL Composite AA Short Term Bond Index	CRISIL 1 Yr T-Bill Index
1 Year	2.00%	9.34%	8.37%	10,200	10,937	10,840
3 Years	1.81%	8.12%	7.27%	10,554	12,648	12,351
5 Years	4.86%	8.75%	7.29%	12,684	15,220	14,220
Since Inception	5.55%	8.94%	7.44%	13,576	16,234	15,009

Past performance may or may not be sustained in future. Returns are of existing plans (non-direct plans) - Growth Option. Different plans have different expense structure.

Invesco India Short Term Fund, Invesco India Corporate Bond Fund and Invesco India Gilt Fund - managing the schemes since September 9, 2010. Invesco India Banking & PSU Debt Fund and Invesco India Credit Risk Fund - Regular Plan - managing the schemes Since January 4, 2020.

Fund Manager : Krishna Cheemalapati & Sujoy Das

Invesco India Money Market Fund

Period	Returns % (CAGR)				Value of ₹ 10,000 invested			
	Fund	Fund - Regular	Benchmark	Additional Benchmark	Fund	Fund - Regular	Benchmark	Additional Benchmark
			CRISIL Money Market Index	CRISIL 1 Year T-Bill Index			CRISIL Money Market Index	CRISIL 1 Year T-Bill Index
1 Year	6.39%	5.61%	7.15%	8.37%	10,641	10,563	10,717	10,840
3 Years	7.01%	6.21%	7.38%	7.27%	12,259	11,988	12,389	12,351
5 Years	7.33%	6.59%	7.52%	7.29%	14,248	13,762	14,375	14,220
7 Years	7.96%	7.03%	7.93%	7.22%	17,100	16,093	17,066	16,297
10 Years	8.23%	7.32%	8.01%	6.98%	22,058	20,280	21,633	19,646
Since Inception	8.05%	7.19%	7.77%	6.69%	22,868	20,988	22,235	19,964

Lumpsum Performance

(As on 30th April, 2020)

Invesco India Ultra Short Term Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		CRISIL Ultra Short Term Debt Index	CRISIL 1 Yr T-Bill Index		CRISIL Ultra Short Term Debt Index	CRISIL 1 Yr T-Bill Index
1 Year	6.84%	7.41%	8.37%	10,686	10,743	10,840
3 Years	7.09%	7.52%	7.27%	12,289	12,438	12,351
5 Years	7.67%	7.67%	7.29%	14,479	14,475	14,220
7 Years	7.79%	8.09%	7.22%	16,913	17,245	16,297
Since Inception	7.99%	8.47%	7.30%	20,495	21,372	19,303

Invesco India Treasury Advantage Fund

Period	Returns % (CAGR)				Value of ₹ 10,000 invested			
	Fund	Fund - Regular	Benchmark	Additional Benchmark	Fund	Fund - Regular	Benchmark	Additional Benchmark
			CRISIL Low Duration Debt Index	CRISIL 1 Yr T-Bill Index			CRISIL Low Duration Debt Index	CRISIL 1 Yr T-Bill Index
1 Year	7.94%	7.30%	8.03%	8.37%	10,796	10,732	10,805	10,840
3 Years	7.35%	6.75%	7.62%	7.27%	12,378	12,171	12,473	12,351
5 Years	7.64%	7.11%	8.04%	7.29%	14,455	14,100	14,727	14,220
7 Years	7.98%	7.31%	8.40%	7.22%	17,128	16,390	17,600	16,297
10 Years	8.21%	7.50%	8.20%	6.98%	22,026	20,615	22,006	19,646
Since Inception	8.06%	7.37%	7.85%	6.60%	28,006	25,742	27,286	23,374

Past performance may or may not be sustained in future. Returns are of existing plans (non-direct plans) - Growth Option. Different plans have different expense structure.

Fund Managers : Invesco India Money Market Fund and Invesco India Ultra Short Term Fund - Krishna Cheemalapati & Sujoy Das - managing Since January 4, 2020. Invesco India Treasury Advantage Fund - Krishna Cheemalapati - managing since January 1, 2013 and Sujoy Das - managing Since January 4, 2020.

Fund Managers : Krishna Cheemalapati

Invesco India Gold Exchange Traded Fund

Period	Returns % (CAGR)		Value of ₹ 10,000 invested	
	Fund	Benchmark	Fund	Benchmark
		Price of Gold		Price of Gold
1 Year	46.26%	47.09%	14,641	14,725
3 Years	16.02%	17.00%	15,635	16,035
5 Years	10.30%	11.30%	16,337	17,092
7 Years	6.88%	7.86%	15,936	16,990
10 Years	9.46%	10.49%	24,705	27,126
Since Inception	9.60%	10.63%	25,344	27,847

Invesco India Gold Fund®

Period	Returns % (CAGR)		Value of ₹ 10,000 invested	
	Fund	Benchmark	Fund	Benchmark
		Price of Gold		Price of Gold
1 Year	49.09%	47.09%	14,925	14,725
3 Years	15.51%	17.00%	15,429	16,035
5 Years	10.49%	11.30%	16,475	17,092
7 Years	6.67%	7.86%	15,717	16,990
Since Inception	4.60%	5.70%	14,592	15,937

Past performance may or may not be sustained in future. Returns are of existing plans (non-direct plans) - Growth Option. Different plans have different expense structure.

Managing the schemes Since January 4, 2020.

Fund Managers : Krishna Cheemalapati & Abhishek Bandiwdekar

Invesco India Liquid Fund

Period	Returns % (CAGR)				Value of ₹ 10,000 invested			
	Fund	Fund - Regular	Benchmark	Additional Benchmark	Fund	Fund - Regular	Benchmark	Additional Benchmark
			CRISIL Liquid Fund Index	CRISIL 91 Days T Bill Index			CRISIL Liquid Fund Index	CRISIL 91 Days T Bill Index
1 Year	5.80%	5.25%	6.25%	6.28%	10,582	10,526	10,627	10,630
3 Years	6.69%	6.11%	6.91%	6.59%	12,147	11,948	12,221	12,115
5 Years	7.08%	6.46%	7.15%	6.81%	14,083	13,680	14,130	13,909
7 Years	7.67%	6.83%	7.73%	7.34%	16,782	15,890	16,848	16,427
10 Years	7.94%	7.08%	7.74%	7.15%	21,490	19,836	21,086	19,955
Since Inception	7.74%	6.98%	7.44%	6.52%	27,262	24,811	26,285	23,393

Past performance may or may not be sustained in future. Returns are of existing plans (non-direct plans) - Growth Option. Different plans have different expense structure.

Fund Managers : Krishna Cheemalapati - managing since April 25, 2011 and Abhishek Bandiwdekar - managing since July 24, 2018.

Lumpsum Performance - Direct Plan

(As on 30th April, 2020)

Fund Managers : Taher Badshah & Amit Ganatra

Invesco India Growth Opportunities Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		S&P BSE 250 Large MidCap 65:35 TRI	NIFTY 50 TRI		S&P BSE 250 Large MidCap 65:35 TRI	NIFTY 50 TRI
1 Year	-10.27%	-14.59%	-14.88%	8,970	8,538	8,508
3 Years	4.84%	0.42%	3.33%	11,529	10,128	11,034
5 Years	7.64%	5.37%	5.16%	14,458	12,991	12,863
7 Years	13.66%	10.48%	8.91%	24,530	20,107	18,187
Since Inception	12.96%	9.40%	8.47%	24,440	19,322	18,147

Invesco India Contra Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		S&P BSE 500 TRI	NIFTY 50 TRI		S&P BSE 500 TRI	NIFTY 50 TRI
1 Year	-11.46%	-15.60%	-14.88%	8,851	8,436	8,508
3 Years	3.87%	0.60%	3.33%	11,209	10,182	11,034
5 Years	8.52%	4.89%	5.16%	15,060	12,698	12,863
7 Years	16.06%	9.56%	8.91%	28,389	18,953	18,187
Since Inception	14.16%	8.62%	8.47%	26,407	18,335	18,147

Past performance may or may not be sustained in future. Returns are of Direct plans - Growth Option. Different plans have different expense structure. Fund Managers : Invesco India Growth Opportunities Fund - Taher Badshah managing since January 13, 2017 and Amit Ganatra managing since June 23, 2014; Invesco India Contra Fund - Taher Badshah managing since January 13, 2017. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index.

Fund Manager : Taher Badshah & Pranav Gokhale

Invesco India Dynamic Equity Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		CRISIL Hybrid 35+65 - Aggressive Index	NIFTY 50 TRI		CRISIL Hybrid 35+65 - Aggressive Index	NIFTY 50 TRI
1 Year	-4.67%	-4.15%	-14.88%	9,532	9,584	8,508
3 Years	3.57%	4.70%	3.33%	11,113	11,480	11,034
5 Years	6.76%	7.02%	5.16%	13,875	14,042	12,863
7 Years	11.50%	9.79%	8.91%	21,444	19,232	18,187
Since Inception	11.30%	9.34%	8.47%	21,927	19,241	18,147

Invesco India Multicap Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		S&P BSE AllCap TRI	NIFTY 50 TRI		S&P BSE AllCap TRI	NIFTY 50 TRI
1 Year	-9.92%	-16.09%	-14.88%	9,005	8,387	8,508
3 Years	-0.88%	-0.02%	3.33%	9,738	9,994	11,034
5 Years	5.36%	4.59%	5.16%	12,985	12,520	12,863
7 Years	15.61%	9.42%	8.91%	27,624	18,791	18,187
Since Inception	13.88%	8.48%	8.47%	25,933	18,156	18,147

Invesco India Smallcap Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		S&P BSE 250 Smallcap TRI	NIFTY 50 TRI		S&P BSE 250 Smallcap TRI	NIFTY 50 TRI
1 Year	-11.29%	-31.22%	-14.88%	8,868	6,871	8,508
Since Inception	-4.04%	-18.47%	-1.10%	9,400	7,360	9,835

Past performance may or may not be sustained in future. Returns are of Direct plans - Growth Option. Different plans have different expense structure. Fund Managers : Invesco India Dynamic Equity Fund - Taher Badshah managing since January 13, 2017 and Pranav Gokhale managing since June 1, 2018; Invesco India Multicap Fund - managing since March 29, 2018, Invesco India Smallcap Fund - Taher Badshah managing since October 30, 2018 and Pranav Gokhale managing since March 1, 2019. Invesco India Smallcap Fund has been in existence for less than 3 years. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index.

Fund Managers : Amit Ganatra & Nitin Gosar

Invesco India Largecap Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		NIFTY 50 TRI	S&P BSE Sensex TRI		NIFTY 50 TRI	S&P BSE Sensex TRI
1 Year	-10.35%	-14.88%	-12.51%	8,963	8,508	8,745
3 Years	3.91%	3.33%	5.35%	11,224	11,034	11,697
5 Years	6.48%	5.16%	5.93%	13,694	12,863	13,341
7 Years	11.59%	8.91%	9.64%	21,566	18,187	19,057
Since Inception	11.28%	8.47%	9.16%	21,897	18,147	19,014

Past performance may or may not be sustained in future. Returns are of Direct plans - Growth Option. Different plans have different expense structure. Managing the scheme since March 29, 2018. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index.

Lumpsum Performance - Direct Plan

(As on 30th April, 2020)

Fund Managers : Amit Ganatra & Dhimant Kothari

Invesco India Tax Plan

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		S&P BSE 200 TRI	NIFTY 50 TRI		S&P BSE 200 TRI	NIFTY 50 TRI
1 Year	-8.28%	-14.55%	-14.88%	9,170	8,541	8,508
3 Years	4.69%	1.77%	3.33%	11,478	10,542	11,034
5 Years	7.76%	5.27%	5.16%	14,535	12,930	12,863
7 Years	14.88%	9.68%	8.91%	26,431	19,106	18,187
Since Inception	13.90%	8.91%	8.47%	25,963	18,698	18,147

Invesco India Financial Services Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		Nifty Financial Services TRI	NIFTY 50 TRI		Nifty Financial Services TRI	NIFTY 50 TRI
1 Year	-16.66%	-15.30%	-14.88%	8,329	8,466	8,508
3 Years	2.88%	5.94%	3.33%	10,892	11,894	11,034
5 Years	8.31%	8.33%	5.16%	14,909	14,924	12,863
7 Years	12.17%	11.95%	8.91%	22,363	22,045	18,187
Since Inception	11.07%	11.24%	8.47%	21,585	21,841	18,147

Past performance may or may not be sustained in future. Returns are of Direct plans - Growth Option. Different plans have different expense structure.

Fund Managers : Invesco India Tax Plan - Managing the scheme since March 29, 2018; Invesco India Financial Services Fund - Dhimant Kothari managing since June 1, 2018.

Benchmark Returns are calculated using Total Return variant of respective Benchmark Index.

Fund Managers : Pranav Gokhale & Nitin Gosar

Invesco India PSU Equity Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		S&P BSE PSU TRI	NIFTY 50 TRI		S&P BSE PSU TRI	NIFTY 50 TRI
1 Year	-1.15%	-32.94%	-14.88%	9,885	6,699	8,508
3 Years	-2.65%	-16.28%	3.33%	9,222	5,859	11,034
5 Years	6.75%	-5.64%	5.16%	13,868	7,479	12,863
7 Years	9.54%	-2.04%	8.91%	18,936	8,656	18,187
Since Inception	8.59%	-2.93%	8.47%	18,293	8,039	18,147

Past performance may or may not be sustained in future. Returns are of Direct plans - Growth Option. Different plans have different expense structure. Fund Manager : Pranav Gokhale managing the scheme since September 28, 2015 and Nitin Gosar managing since June 1, 2018. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index.

Fund Manager : Pranav Gokhale & Neelesh Dhamnaskar

Invesco India Infrastructure Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		S&P BSE India Infrastructure TRI	NIFTY 50 TRI		S&P BSE India Infrastructure TRI	NIFTY 50 TRI
1 Year	-5.62%	-34.24%	-14.88%	9,437	6,569	8,508
3 Years	0.70%	-14.08%	3.33%	10,211	6,336	11,034
5 Years	3.89%	-4.40%	5.16%	12,106	7,982	12,863
7 Years	13.55%	3.09%	8.91%	24,364	12,372	18,187
Since Inception	11.80%	2.57%	8.47%	22,653	12,047	18,147

Invesco India Midcap Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		Nifty Midcap 100 TRI	NIFTY 50 TRI		Nifty Midcap 100 TRI	NIFTY 50 TRI
1 Year	-7.13%	-22.10%	-14.88%	9,286	7,785	8,508
3 Years	2.17%	-8.31%	3.33%	10,667	7,702	11,034
5 Years	7.39%	2.41%	5.16%	14,287	11,266	12,863
7 Years	17.19%	9.42%	8.91%	30,375	18,785	18,187
Since Inception	15.07%	7.60%	8.47%	27,983	17,107	18,147

Past performance may or may not be sustained in future. Returns are of Direct plans - Growth Option. Different plans have different expense structure. Fund Manager : Invesco India Infrastructure Fund - Pranav Gokhale managing since August 14, 2012 and Neelesh Dhamnaskar managing since June 1, 2018. Invesco India Midcap Fund - Pranav Gokhale managing since March 29, 2018 and Neelesh Dhamnaskar managing since July 18, 2018. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index.

Fund Manager : Pranav Gokhale

Invesco India Arbitrage Fund¹

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		Nifty 50 Arbitrage	NIFTY 50 TRI		Nifty 50 Arbitrage	NIFTY 50 TRI
1 Year	6.71%	5.60%	-14.88%	10,673	10,562	8,508
3 Years	6.60%	5.29%	3.33%	12,119	11,676	11,034
5 Years	6.74%	5.62%	5.16%	13,862	13,146	12,863
7 Years	7.30%	6.46%	8.91%	16,382	15,500	18,187
Since Inception	7.43%	6.56%	8.47%	16,916	15,935	18,147

Past performance may or may not be sustained in future. Returns are of Direct plans - Growth Option. Different plans have different expense structure.

Fund Manager : Neelesh Dhamnaskar

Invesco India Feeder - Invesco Pan European Equity Fund[®]

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		MSCI Europe - ND			MSCI Europe - ND	
1 Year	-16.84%	-8.23%		8,312	9,175	
3 Years	-2.60%	2.94%		9,239	10,912	
5 Years	-2.14%	2.09%		8,972	11,089	
Since Inception	-0.89%	2.62%		9,457	11,756	

Lumpsum Performance - Direct Plan

(As on 30th April, 2020)

Invesco India Feeder - Invesco Global Equity Income Fund*

Period	Returns % (CAGR)		Value of ₹ 10,000 invested	
	Fund	Benchmark	Fund	Benchmark
		MSCI World Index - Net Dividend		MSCI World Index - Net Dividend
1 Year	-6.96%	1.29%	9,302	10,130
3 Years	3.83%	9.68%	11,196	13,203
5 Years	3.04%	7.99%	11,615	14,691
Since Inception	4.16%	8.82%	12,764	16,597

Past performance may or may not be sustained in future. Returns are of Direct plans - Growth Option. Different plans have different expense structure.

@Fund of Funds Schemes - The investor will bear the recurring expenses of the scheme, in addition to the expenses of underlying scheme.

Fund Managers : Taher Badshah, Amit Ganatra & Krishna Cheemalapati

Invesco India Equity & Bond Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		CRISIL Hybrid 35 + 65 - Aggressive Index	Nifty 50 TRI		CRISIL Hybrid 35 + 65 - Aggressive Index	Nifty 50 TRI
1 Year	-6.34%	-4.15%	-14.88%	9,365	9,584	8,508
Since Inception	-0.52%	1.83%	-3.25%	9,904	10,339	9,411

Past performance may or may not be sustained in future. Returns are of direct plan - Growth Option. Different plans have different expense structure.

The scheme has been in existence for less than 3 years.

Invesco India Equity Savings Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		Nifty Equity Savings Index	Nifty 50 TRI		Nifty Equity Savings Index	Nifty 50 TRI
1 Year	3.10%	0.49%	-14.88%	10,311	10,049	8,508
Since Inception	4.29%	3.08%	-8.34%	10,496	10,356	9,046

Past performance may or may not be sustained in future. Returns are of direct plan - Growth Option. Different plans have different expense structure.

The scheme has been in existence for less than 3 years.

Fund Manager : Sujoy Das

Invesco India Short Term Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		CRISIL Short Term Bond Fund Index	CRISIL 1 Year T-Bill Index		CRISIL Short Term Bond Fund Index	CRISIL 1 Year T-Bill Index
1 Year	9.97%	10.00%	8.37%	11,000	11,003	10,840
3 Years	7.81%	7.84%	7.27%	12,540	12,550	12,351
5 Years	8.05%	8.18%	7.29%	14,736	14,819	14,220
7 Years	8.25%	8.49%	7.22%	17,426	17,693	16,297
Since Inception	8.38%	8.55%	7.30%	18,039	18,242	16,767

Invesco India Corporate Bond Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		CRISIL AAA Short Term Bond Index	CRISIL 1 Yr T-Bill Index		CRISIL AAA Short Term Bond Index	CRISIL 1 Yr T-Bill Index
1 Year	10.17%	9.66%	8.37%	11,020	10,969	10,840
3 Years	7.07%	7.97%	7.27%	12,282	12,594	12,351
5 Years	7.81%	8.23%	7.29%	14,571	14,859	14,220
7 Years	7.82%	8.46%	7.22%	16,948	17,667	16,297
Since Inception	7.96%	8.57%	7.30%	17,533	18,276	16,767

Invesco India Gift Fund

Period	Returns % (CAGR)		Value of ₹ 10,000 invested	
	Fund	Benchmark	Fund	Benchmark
		CRISIL 10 year Gift Index		CRISIL 10 year Gift Index
1 Year	13.40%	15.17%	11,344	11,521
3 Years	7.63%	7.52%	12,477	12,438
5 Years	8.70%	8.22%	15,183	14,851
7 Years	8.69%	7.40%	17,931	16,487
Since Inception	8.84%	7.67%	18,613	17,197

Invesco India Banking & PSU Debt Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		CRISIL Banking and PSU Debt Index	CRISIL 1 Yr T-Bill Index		CRISIL Banking and PSU Debt Index	CRISIL 1 Yr T-Bill Index
1 Year	8.96%	10.21%	8.37%	10,899	11,024	10,840
3 Years	7.74%	8.12%	7.27%	12,514	12,649	12,351
5 Years	7.59%	8.46%	7.29%	14,424	15,015	14,220
7 Years	7.81%	8.63%	7.22%	16,932	17,864	16,297
Since Inception	7.99%	8.86%	7.30%	17,567	18,629	16,767

Lumpsum Performance - Direct Plan

(As on 30th April, 2020)

Invesco India Credit Risk Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		CRISIL Composite AA Short Term Bond Index	CRISIL 1 Yr T-Bill Index		CRISIL Composite AA Short Term Bond Index	CRISIL 1 Yr T-Bill Index
1 Year	3.13%	9.34%	8.37%	10,314	10,937	10,840
3 Years	2.71%	8.12%	7.27%	10,838	12,648	12,351
5 Years	5.74%	8.75%	7.29%	13,223	15,220	14,220
Since Inception	6.42%	8.94%	7.44%	14,222	16,234	15,009

Past performance may or may not be sustained in future. Returns are of Direct plans - Growth Option. Different plans have different expense structure. Invesco India Banking & PSU Debt Fund and Invesco India Credit Risk Fund - managing Since January 4, 2020.

Fund Managers : Krishna Cheemalapati & Sujoy Das

Invesco India Money Market Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		CRISIL Money Market Index	CRISIL 1 Yr T-Bill Index		CRISIL Money Market Index	CRISIL 1 Yr T-Bill Index
1 Year	6.67%	7.15%	8.37%	10,669	10,717	10,840
3 Years	7.28%	7.38%	7.27%	12,354	12,389	12,351
5 Years	7.60%	7.52%	7.29%	14,430	14,375	14,220
7 Years	8.23%	7.93%	7.22%	17,407	17,066	16,297
Since Inception	8.29%	8.00%	7.30%	17,927	17,582	16,767

Invesco India Ultra Short Term Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		CRISIL Ultra Short Term Debt Index	CRISIL 1 Yr T-Bill Index		CRISIL Ultra Short Term Debt Index	CRISIL 1 Yr T-Bill Index
1 Year	7.41%	7.41%	8.37%	10,743	10,743	10,840
3 Years	7.63%	7.52%	7.27%	12,474	12,438	12,351
5 Years	8.13%	7.67%	7.29%	14,790	14,475	14,220
7 Years	8.29%	8.09%	7.22%	17,474	17,245	16,297
Since Inception	8.37%	8.17%	7.30%	18,029	17,782	16,767

Invesco India Treasury Advantage Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		CRISIL Low Duration Debt Index	CRISIL 1 Yr T-Bill Index		CRISIL Low Duration Debt Index	CRISIL 1 Yr T-Bill Index
1 Year	8.26%	8.03%	8.37%	10,828	10,805	10,840
3 Years	7.71%	7.62%	7.27%	12,503	12,473	12,351
5 Years	8.01%	8.04%	7.29%	14,709	14,727	14,220
7 Years	8.37%	8.40%	7.22%	17,564	17,600	16,297
Since Inception	8.42%	8.48%	7.30%	18,083	18,165	16,767

Past performance may or may not be sustained in future. Returns are of Direct plans - Growth Option. Different plans have different expense structure. Fund Managers : Invesco India Money Market Fund & Invesco India Ultra Short Term Fund - Krishna Cheemalapati and Sujoy Das - managing Since January 4, 2020. Invesco India Treasury Advantage Fund - Sujoy Das - managing Since January 4, 2020.

Fund Managers : Krishna Cheemalapati

Invesco India Gold Fund®

Period	Returns % (CAGR)		Value of ₹ 10,000 invested	
	Fund	Benchmark	Fund	Benchmark
		Price of Gold		CRISIL Low Duration Debt Index
1 Year	49.73%	47.09%	14,989	14,725
3 Years	15.89%	17.00%	15,582	16,035
5 Years	10.82%	11.30%	16,722	17,092
7 Years	6.97%	7.86%	16,034	16,990
Since Inception	4.88%	5.85%	14,178	15,175

Past performance may or may not be sustained in future. Returns are of Direct plans - Growth Option. Different plans have different expense structure.

@Fund of Funds Schemes - The investor will bear the recurring expenses of the scheme, in addition to the expenses of underlying scheme. Managing Since January 4, 2020.

Fund Managers : Krishna Cheemalapati & Abhishek Bandiwdekar

Invesco India Liquid Fund

Period	Returns % (CAGR)			Value of ₹ 10,000 invested		
	Fund	Benchmark	Additional Benchmark	Fund	Benchmark	Additional Benchmark
		CRISIL Liquid Fund Index	CRISIL 91 Days T Bill Index		CRISIL Liquid Fund Index	CRISIL 91 Days T Bill Index
1 Year	5.87%	6.25%	6.28%	10,589	10,627	10,630
3 Years	6.77%	6.91%	6.59%	12,173	12,221	12,115
5 Years	7.15%	7.15%	6.81%	14,132	14,130	13,909
7 Years	7.74%	7.73%	7.34%	16,864	16,848	16,427
Since Inception	7.80%	7.76%	7.39%	17,346	17,293	16,870

Past performance may or may not be sustained in future. Returns are of Direct plans - Growth Option. Different plans have different expense structure.

Fund Manager : Abhishek Bandiwdekar - managing since July 24, 2018.

Scheme Name	Date of Allotment
Invesco India Overnight Fund	8 th January, 2020
Invesco India Equity Savings Fund	7 th March, 2019
Invesco India Smallcap Fund	30 th October, 2018
Invesco India Equity & Bond Fund	30 th June, 2018
Invesco India Credit Risk Fund	4 th September, 2014
Invesco India Feeder - Invesco Global Equity Income Fund	5 th May, 2014
Invesco India Feeder - Invesco Pan European Equity Fund	31 st January, 2014
Invesco India Banking & PSU Debt Fund	29 th December, 2012
Invesco India Gold Fund	5 th December, 2011
Invesco India Nifty Exchange Traded Fund	13 th June, 2011
Invesco India Ultra Short Term Fund	30 th December, 2010
Invesco India Gold Exchange Traded Fund	12 th March, 2010
Invesco India PSU Equity Fund	18 th November, 2009
Invesco India Money Market Fund	28 th August, 2009
Invesco India Largecap Fund	21 st August, 2009

Scheme Name	Date of Allotment
Invesco India Financial Services Fund	14 th July, 2008
Invesco India Multicap Fund	17 th March, 2008
Invesco India Gilt Fund	9 th February, 2008
Invesco India Infrastructure Fund	21 st November, 2007
Invesco India Dynamic Equity Fund	4 th October, 2007
Invesco India Growth Opportunities Fund	9 th August, 2007
Invesco India Corporate Bond Fund	2 nd August, 2007
Invesco India Arbitrage Fund	30 th April, 2007
Invesco India Midcap Fund	19 th April, 2007
Invesco India Contra Fund	11 th April, 2007
Invesco India Short Term Fund	24 th March, 2007
Invesco India Treasury Advantage Fund	18 th January, 2007
Invesco India Tax Plan	29 th December, 2006
Invesco India Liquid Fund	17 th November, 2006

No. of Schemes managed by respective Fund Managers

Taher Badshah	7	Sujoy Das	8
Amit Ganatra	7	Krishna Cheemalapati	9 & FMPs
Pranav Gokhale	8	Neelesh Dhamnaskar	4
Nitin Gosar	2	Abhishek Bandiwdekar	1
Dhimant Kothari	2		

Notes

Returns above 1 year are CAGR. Compounded Annualised Growth Rate (CAGR). Inception date is deemed to be date of allotment.

Invesco India Overnight Fund has not completed 1 year, hence performance data is not provided.

Note for Direct Plan : The date of allotment for Direct Plan is January 1, 2013 for all schemes except Invesco India Credit Risk Fund. (i) Applicable to all schemes except Invesco India Credit Risk Fund and Invesco India Liquid Fund : For calculating returns since inception for Direct Plan, NAV as on January 1, 2013 of corresponding Growth Option of Existing Plan is considered. (ii) Applicable only to Invesco India Liquid Fund : For calculating returns since inception for Direct Plan, NAV as on December 31, 2012 of corresponding Growth Option of Existing Plan is considered.

Returns for Invesco India Nifty Exchange Traded Fund are calculated after considering dividend reinvestment of ₹ 5 per unit on record date - December 26, 2012 at ex-dividend NAV of ₹ 591.3176 per unit. For calculating returns since inception of all schemes except open ended debt schemes, Invesco India Gold Exchange Traded Fund and Invesco India Nifty Exchange Traded Fund, NAV as on the date of allotment is taken as ₹ 10/- . For calculating returns since inception for Invesco India Gold Exchange Traded Fund, NAV as on the date of allotment is taken as ₹ 1,680.0014 and for Invesco India Nifty Exchange Traded Fund, NAV as on the date of allotment is taken as ₹ 548.28. For calculating returns since inception for open ended debt schemes NAV as on the date of allotment is taken as ₹ 1,000/- . Face Value per unit is ₹ 10/- for all schemes except for open ended debt schemes and Invesco India Gold Exchange Traded Fund where Face Value per unit is ₹ 1,000/- and ₹ 100/- respectively.

The performance of Invesco India Fixed Maturity plans (FMPs) is not given above, as FMPs are close-ended schemes of varying maturities, performance of FMPs may or may not be strictly comparable with open-ended debt schemes.

¹ Invesco India Arbitrage Fund performance is not strictly comparable with that of its additional benchmark since the scheme does not take directional call in equity markets but is limited to availing arbitrage opportunities etc.

Assets Under Management

Table I

Asset Class-wise disclosure of AUM & AAUM - 31/03/2020

Category of the Scheme	₹ in Lakhs
	Average AUM for the Quarter
Liquid Fund/Money Market Fund/ Floater Fund	688,328.66
Gilt Fund/ Gilt Fund with 10 year constant duration	2,504.36
Remaining Income/ Debt Oriented Schemes	638,314.41
Growth/ Equity Oriented Schemes (Other than ELSS)	956,671.08
ELSS Funds	98,561.76
Hybrid Schemes	174,729.81
Solution Oriented Schemes	0.00
Index Funds	0.00
GOLD ETF	3,998.36
Other ETF	200.65
Fund of Fund investing overseas	3,140.59
Total	2,566,449.68

Table II

AuM REPORT FOR THE QUARTER ENDED (31/03/2020)

Disclosure of percentage of AUM by geography

Geographical Spread	% of Total AUM as on the last day of the Quarter (Mar '2020)
Top 5 Cities	67.77%
Next 10 Cities	16.84%
Next 20 Cities	7.58%
Next 75 Cities	5.83%
Others	1.98%
Total	100.00%

The upfront commission, if any, on investment made by the investor shall be paid by the investor directly to the Distributor, based on his assessment of various factors including the service rendered by the Distributor.

¹Exit load charged, if any, will be credited back to the scheme, net of goods & services tax.

²Includes goods & services tax on management fee accrued and additional TER charged on account of inflows from beyond top 30 cities, wherever applicable.

³Excluding total recurring expense charged by the Underlying Fund.

⁴YTM : Yield to maturity should not be construed as minimum return offered by Scheme.

Note on Direct Plan : Pursuant to provisions of SEBI Circular No. CIR/IMD/DF/21/2012 dated September 13, 2012, a separate plan for direct investments (i.e. investments not routed through Distributor) under all Schemes of Invesco Mutual Fund (except Exchange Traded Funds) was introduced with effect from January 1, 2013. Direct Plan under Invesco India Feeder - Invesco Pan European Equity Fund, Invesco India Feeder - Invesco Global Equity Income Fund and Invesco India Credit Risk Fund is available since inception. Direct Plan will have a lower expense ratio excluding distribution expenses, commission for distribution of Units etc.

Note on Exit Load Structure for Switch to & from Direct Plan within the Scheme : There will be no exit load for switch between the plans under the scheme i.e. Regular Plan / Existing Plan to Direct Plan and vice versa. (w.e.f March 9, 2020). Applicable to all Schemes, except Invesco India Tax Plan, Invesco India Gold ETF, Invesco India Nifty ETF and Invesco India Overnight Fund.

Note Applicable to Dividend Distribution : The dividend distribution table includes details of past 3 dividends declared and does not include details of all the dividends declared in the scheme(s) since inception, wherever applicable.

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How to read Fact Sheet

Fund Manager : An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription : This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount : This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity : The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP : SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹ 500 every 15th of the month in an equity fund for a period of three years.

NAV : The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark : A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE 200, BSE 500, 10-Year Gsec.

Entry Load : A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹ 100 and the entry load is 1%, the investor will enter the fund at ₹ 101.

Note : SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

Exit Load : Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. The investor

will receive redemption proceeds at net value of NAV less exit load. For instance, if the NAV is ₹ 100 and the exit load is 1%, the investor will receive ₹ 99.

Macaulay Duration : Macaulay duration of a bond is the number of years taken to recover the initial investment of a bond. It is calculated as the weighted average number of years to receive the cash flow wherein the present value of respective cash flows is multiplied with the time to that respective cash flows. The total of such values is divided by the price of the security to arrive at the duration.

Modified Duration : Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Standard Deviation : Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio : The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta : Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM : AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings : The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme : The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile : Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

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