

Invesco India Midcap Fund

Mid Cap Fund - An open ended equity scheme predominantly investing in mid cap stocks

Invesco India Midcap Fund

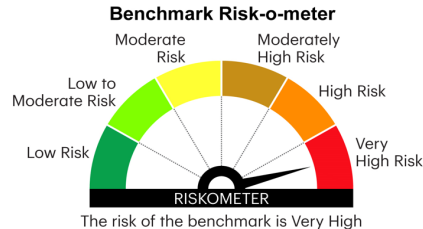
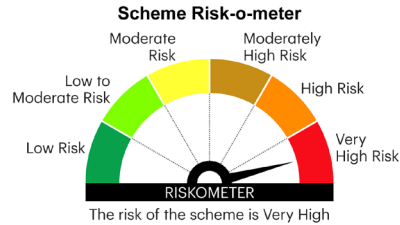
Mid Cap Fund - An open ended equity scheme predominantly investing in mid cap stocks

Suitable for investors who are seeking*:

- Capital appreciation over long term
- Investments predominantly in equity and equity-related instruments of Midcap companies

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them**

**As per AMFI Tier 1 Benchmark i.e.
BSE 150 Midcap TRI**



Data as at 30th June 2025

Midcaps should be a key part of one's portfolio as they are wealth creators and have rewarded in long term.

Given the current market volatility one should continue SIP route to invest in Midcaps

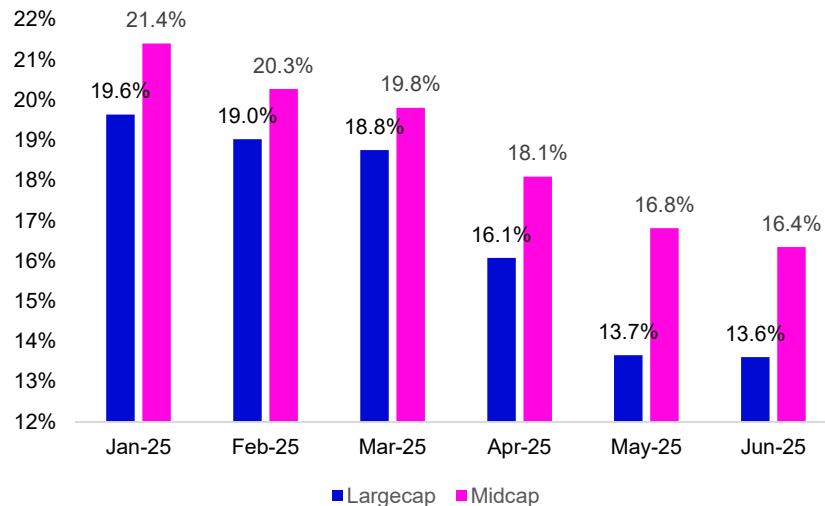


Over time, mid-cap companies have not only expanded in scale but have also demonstrated enhanced growth potential

Mcap of 100th to 500th stock over the past 15 years

Stock (INR Cr)	Mar-07	Mar-12	Mar-17	Mar-22	Mar-25	June-25
100 th	5,620	11,215	24,259	48,173	89,768	99,789
101 st	5,598	10,780	24,157	47,637	89,193	99,733
250 th	1,671	3,014	7,200	16,923	29,782	33,834
500 th	470	825	2,296	5,078	10,081	12,059

Mid Cap earnings estimates have been more resilient v/s Large Caps
FY26 Earning estimates

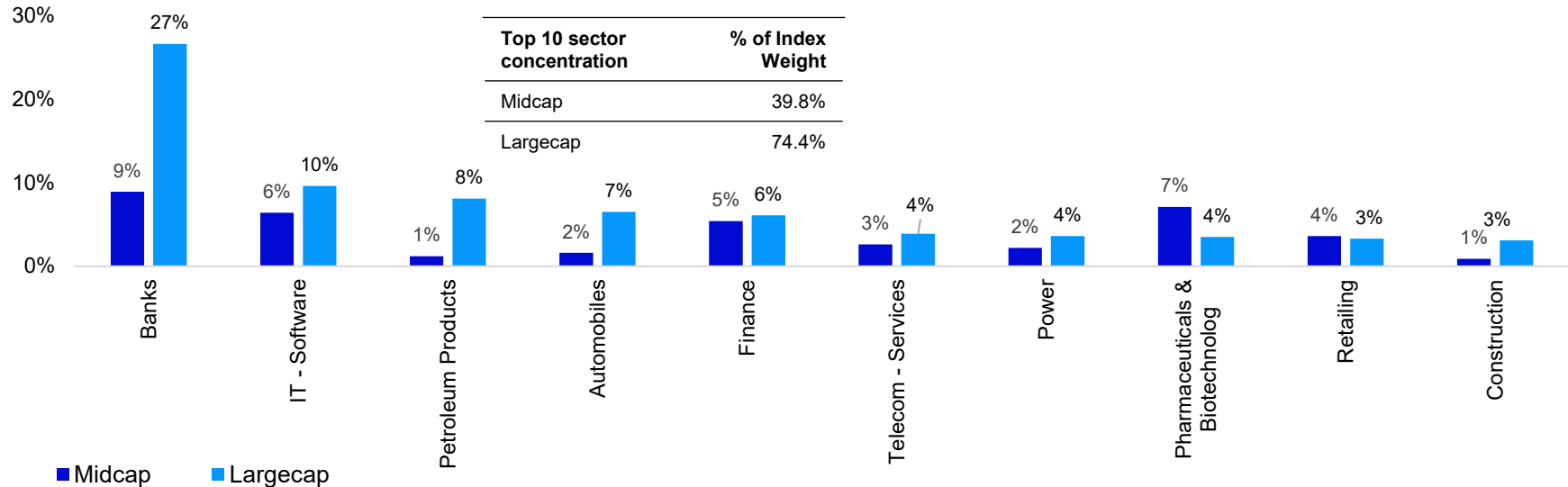


Source: Avendus Spark. Large Cap are represented by Nifty 100 TRI and Midcap by BSE 150 Midcap TRI. Data as at 28 July 2025.

Note: The table and chart referred above signifies the scale at which the small cap have expanded over the years.

Higher stock picking opportunities are available in midcap space as it is broad-based and diversified relative to large cap index

Top 10 Sector concentration- Based AMFI Industry sector



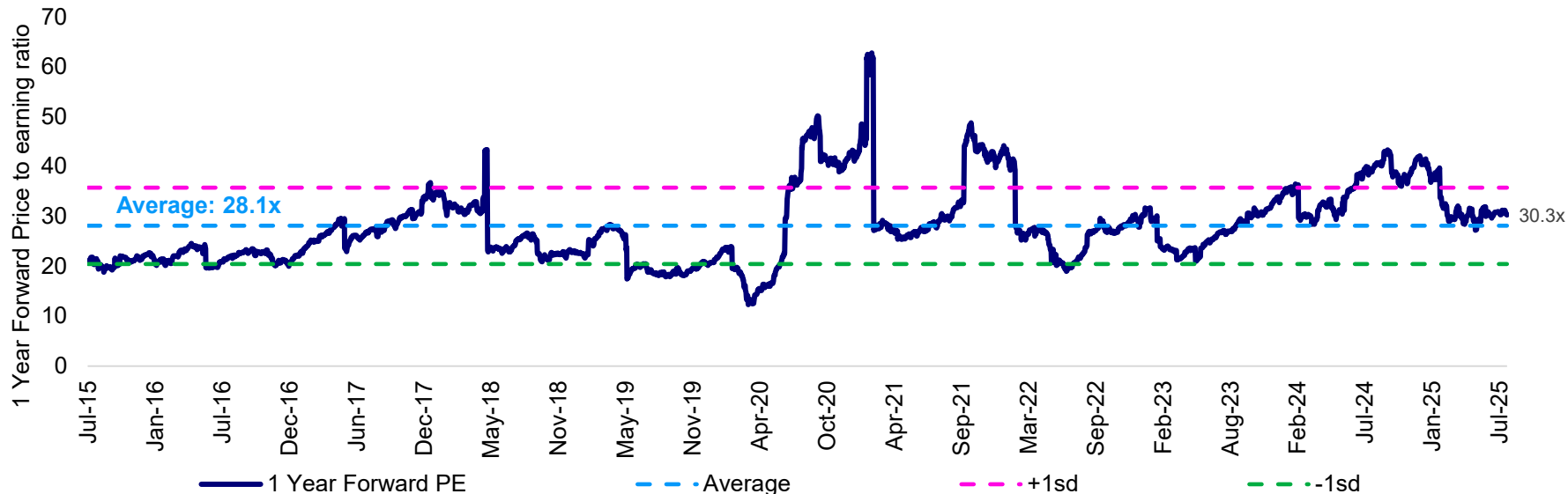
Large caps have a 27% concentration in Financials, whereas midcaps exhibit a more diversified profile with the top 10 sectors accounting for 39.8%, offering broader sectoral exposure

Source: Internal. Data as at June 30, 2025. Largecaps are represented by Nifty 100, Midcaps by BSE 150 Midcap

Disclaimer- The sectors referred above should not be construed as recommendations from Invesco Asset Management (India) Private Limited and/or Invesco Mutual Fund. The Scheme may or may not have any present or future positions in these sectors.

While midcap valuations are slightly above long-term average...

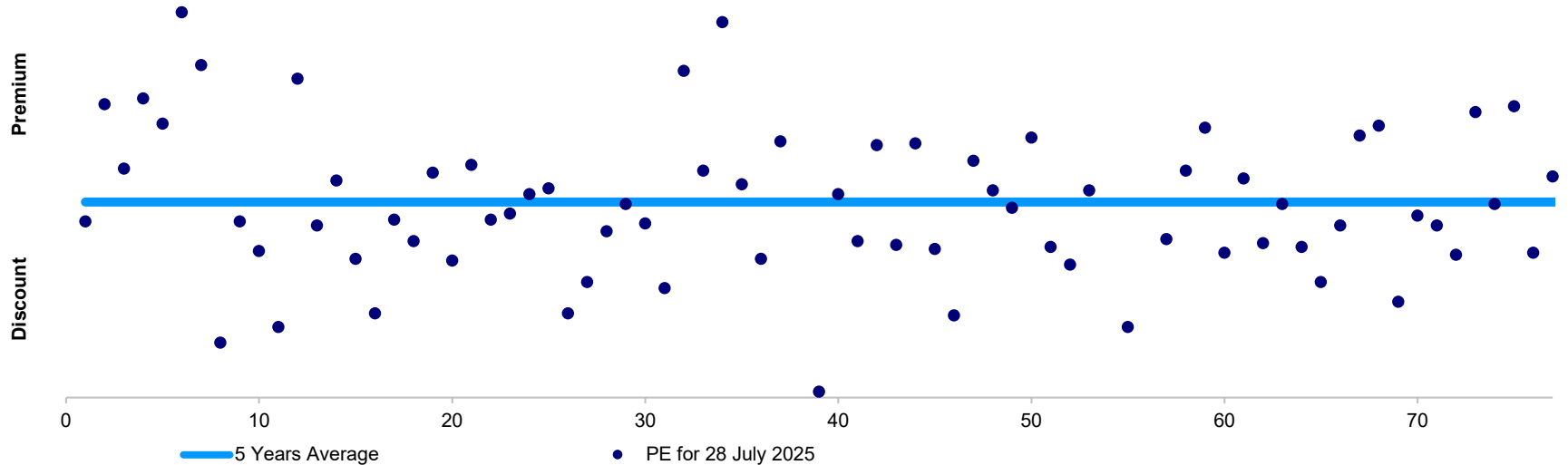
Mid cap valuations (Nifty Midcap 100)- based on 1 year forward PE



Past performance may or may not be sustained in future. Source: Invesco Asset Management (India) Research, Bloomberg, Kotak. Data as on 28 July 2025. The above chart is for illustration purpose only and shouldn't be used for the development or implementation of an investment strategy. It should not be construed as investment advice to any party or construed as a promise on minimum returns and safeguard of capital. Invesco Asset Management (India) Pvt. Ltd./Invesco Mutual Fund is not guaranteeing or promising or forecasting any returns. SD: Standard Deviation. **Note:** +1 or -1 Standard deviation is calculated by adding or subtracting standard deviation of 1 year forward PE to its own average. It denotes that valuation is not exceptionally high or low.

...but few midcaps are now trading below their 5 years PE average

52% midcaps which continues to trade below their 5 years PE average



Past performance may or may not be sustained in future.

Source: Bloomberg. Note: The above data is for the purpose of explaining there are midcap stocks which continue to trade below 5 years average. We have considered BSE 150 MidCap stocks for the above analysis. Only 129 stocks out of 150 stocks have been considered where PE data is available for the past 5 years since July 28, 2020. PE: Price to Earning

Disclaimer: The above simulation is for illustration purposes only and should not be construed as a promise on minimum returns and safeguard of capital. Invesco Asset Management (India) Private Limited/Invesco Mutual Fund is not guaranteeing or forecasting any returns.

...as well as midcaps earning momentum has improved after a dismal performance in H1FY25

	Revenue (YoY)					EBITDA (YoY)					PAT (YoY)				
	4Q 24	1Q 25	2Q 25	3Q 25	4Q 25	4Q 24	1Q 25	2Q 25	3Q 25	4Q 25	4Q 24	1Q 25	2Q 25	3Q 25	4Q 25
BSE500	11%	9%	8%	5%	6%	15%	7%	0%	10%	9%	21%	5%	3%	18%	10%
Large	12%	9%	7%	3%	5%	16%	7%	2%	10%	10%	24%	3%	6%	16%	10%
Mid	10%	10%	10%	9%	8%	15%	6%	4%	18%	10%	12%	8%	11%	32%	16%
Small	8%	9%	7%	7%	7%	10%	12%	-13%	-2%	3%	13%	13%	-25%	2%	5%

Source: Avendus Spark. Data as at 28 July 2025. **Note:** Pursuant to para 2.7 of SEBI Master Circular dated June 27, 2024: Large Cap companies mean 1st - 100th company, Mid Cap companies mean 101st - 250th and Small Cap companies mean : 251st company onwards in terms of full market capitalization based on average of full market capitalization of the stock on all such stock exchange or such other companies specified by SEBI, which is updated every six months as on end of June and December, each year.

Disclaimer: The above simulation is for illustration purpose only and shouldn't be used for the development or implementation of an investment strategy. It should not be construed as investment advice to any party or a promise on minimum returns and safeguard of capital. Invesco Asset Management (India) Pvt. Ltd./Invesco Mutual Fund is not guaranteeing or promising or forecasting any returns.

Key reasons to invest in Invesco India Midcap Fund?

1. Long performance track record of over 18 years. Rs. 1 lakh lumpsum invested in the fund since inception has grown to Rs. ~18.12 lakhs
2. Fund strategy strikes balance between valuation opportunities
3. Growth oriented portfolio
4. Focus on portfolio quality
5. Sharper stock selection
6. Transition to largecaps
 - Participating in ongoing themes
7. Robust Investment Process

Past performance may or may not be sustained in future.

Data as on June 30, 2025. Please refer performance slide of the scheme for details. Fund inception date: 19 April 2007

Delivering Performance

Invesco India Midcap Fund

Performance as on 30 June 2025

Fund Manager: Aditya Khemani and Amit Ganatra

Period	Returns (%) CAGR			Value of Rs. 10,000/- invested		
	Invesco India Midcap Fund	Benchmark	Additional Benchmark	Invesco India Midcap Fund	Benchmark	Additional Benchmark
		BSE 150 Midcap TRI	Nifty 50 TRI		BSE 150 Midcap TRI	Nifty 50 TRI
1 Year	17.19%	3.96%	7.49%	11,730	10,398	10,754
3 Years	33.36%	29.75%	18.72%	23,737	21,858	16,741
5 Years	31.09%	31.75%	21.33%	38,743	39,721	26,307
7 Years	21.45%	19.59%	14.55%	39,044	35,025	25,903
10 Years	18.07%	18.31%	13.16%	52,728	53,790	34,474
Since Inception (19 April, 2007)	17.25%	15.71%	12.04%	181,280	142,674	79,312

Past performance may or may not be sustained in future

The performance details provided herein are of existing plan (non - direct plan) – Growth Option. Different plans have different expense structure. For calculating returns since inception, NAV as on the date of allotment is taken as Rs. 10/-. The face value per unit is Rs. 10. Returns above 1 year are Compounded Annualised Growth Rate (CAGR). Fund Managers : Aditya Khemani managing since November 09, 2023 and Amit Ganatra managing since September 01, 2023. Benchmark returns are calculated using total return variant of respective benchmark, wherever applicable. For performance of other schemes managed by the fund managers, please refer to the slide on 'Performance of other schemes managed'. Please also refer slides on SIP performance of the fund and SIP performance of other schemes managed by the fund managers. For performance of direct plans please refer to latest factsheet on our website or click on the link: www.invescomutualfund.com/fund-performance. TRI: Total Return Index.

Fund tries to strike balance between valuation opportunities

Mix of high and low valuation stock to manage the risk

Forward PE – FY 26

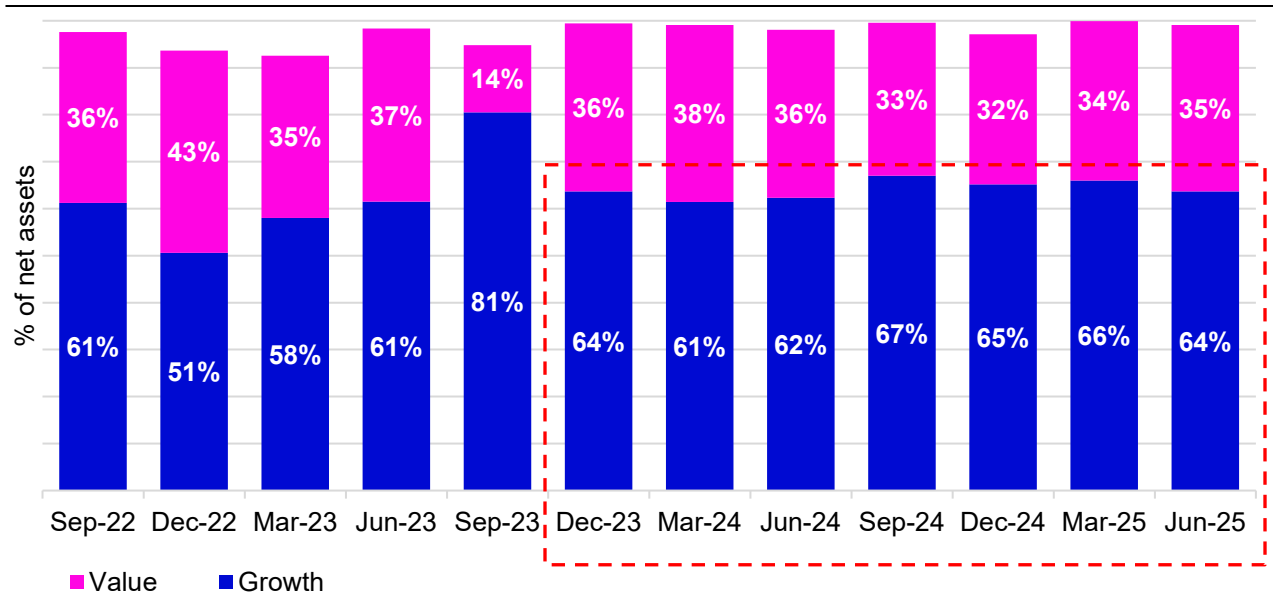
PE Bands	Invesco India Midcap Fund (% of Net Assets)	BSE 150 Midcap TRI (%)
0-20	15.38%	22.33%
20-40	26.85%	26.86%
40-60	25.71%	24.65%
>60	22.75%	14.52%
NA	8.37%	11.64%

Past performance may or may not be sustained in future.

Data source: Bloomberg, Factset. Data as at 30 June 2025. PE: Price to Earnings Ratio

Note: The above estimates do not in any manner imply or suggest the performance of the Schemes of Invesco Mutual Fund. It should not be construed as a promise for returns and safeguard of capital. It does not guarantee protection against a loss in a declining market. The readers should exercise due caution and/or seek independent professional advice before making any investment decision or entering into any financial obligation based on information, statement or opinion which is expressed herein.

Portfolio allocation is geared towards growth-oriented stocks



Mid-cap¹ companies typically operate in high-growth or niche sectors, **making them well-positioned to benefit from economic recovery and sustained market expansion.**

Source: Invesco Asset Management (India). Data as on 30 June 2025. Stock categorization as per our internal stock categorization framework. As per our internal stock categorization growth companies currently include Leader, Star and Warrior and Value companies include Frog prince and Diamond. ¹Mid Cap: 101st - 250th company in terms of full market capitalization.

Disclaimer: The stocks referred above is for the purpose of showing midcap portfolio allocation and should not be construed as recommendations from Invesco Asset Management (India) Private Limited/Invesco Mutual Fund. The Scheme may or may not have any future positions in these stocks. The above portfolio allocation is subject to change without any prior notice.

Sharper stock selection

Selecting stocks which exhibits robust growth prospects

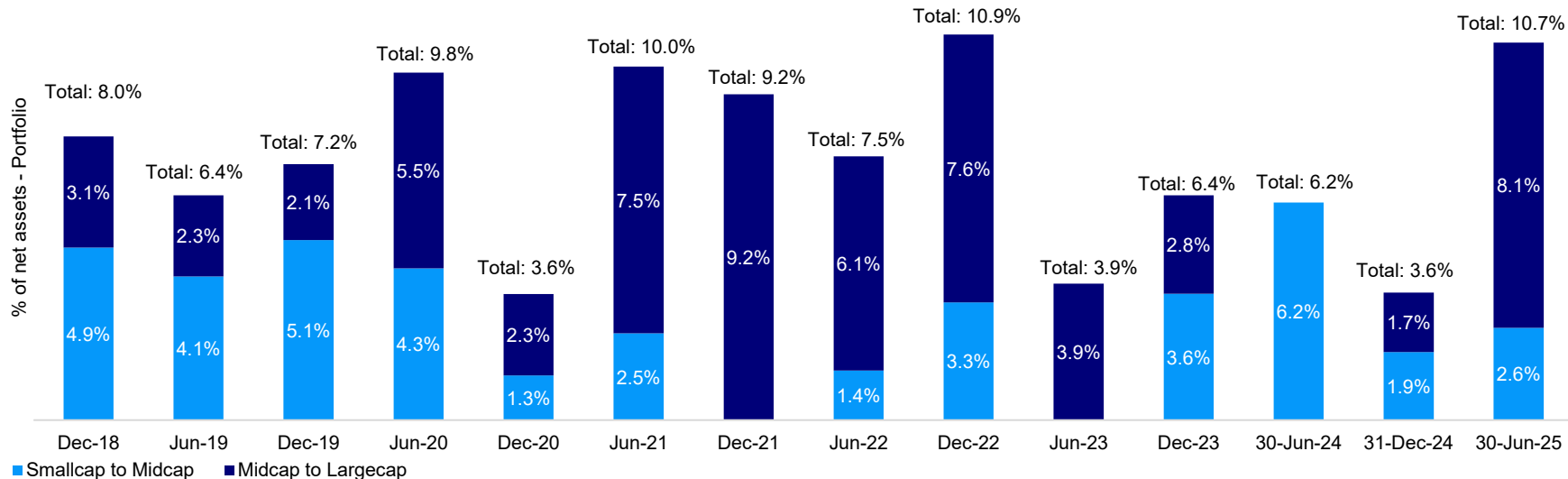
Top 10 holdings

Stock Name	Portfolio weight	Categorization	FY26E over FY25E CAGR		
			Revenue/NII	EBITDA	PAT
BSE	5.68%	Mid Cap	39%	13%	12%
L&T Finance Holding	4.69%	Mid Cap	12%	12%	19%
Prestige Estates and Projects	4.55%	Mid Cap	25%	25%	42%
Swiggy	4.22%	Large Cap	40%	6%	13%
Max Financial Services	4.10%	Mid Cap	13%	14%	NA
Glenmark Pharmaceuticals Ltd	3.97%	Mid Cap	14%	22%	25%
Max Healthcare	3.87%	Mid Cap	26%	29%	29%
Federal Bank	3.86%	Mid Cap	6%	3%	3%
Trent#	3.70%	Large Cap	28%	42%	27%
JK Cement	3.58%	Mid Cap	11%	13%	17%

Source: Invesco Asset Management (India). Data as at 30 June 2025. NII: Net Interest Income. EBITDA: Earnings before interest, taxes, depreciation, and amortization. PAT: Profit After Tax. NII: Net Interest Income. **Note:** Pursuant to para 2.7 of SEBI Master Circular dated June 27, 2024: Largecap companies means 1st - 100th company in terms of full market capitalization, mid cap companies mean 101st - 250th company in terms of full market capitalization and Small Cap companies mean 251st company onwards in terms of full market capitalization or such other companies as may be specified by SEBI from time to time. The market capitalization is based on an average full market capitalization of a stock for previous six months on all the stock exchanges where the stock is listed.

Disclaimer: The stocks referred above is for the purpose of showing transition of smallcap to midcap and midcap to largecap and should not be construed as recommendations, advice to buy, sell or in any manner transact in the sector and neither should it be considered as Research Report from Invesco Asset Management (India) Private Limited and/or Invesco Mutual Fund. There may be some stocks in the past held by the Scheme which may have transitioned from large to mid or smallcap. The Scheme may or may not have any present or future positions in these stocks.

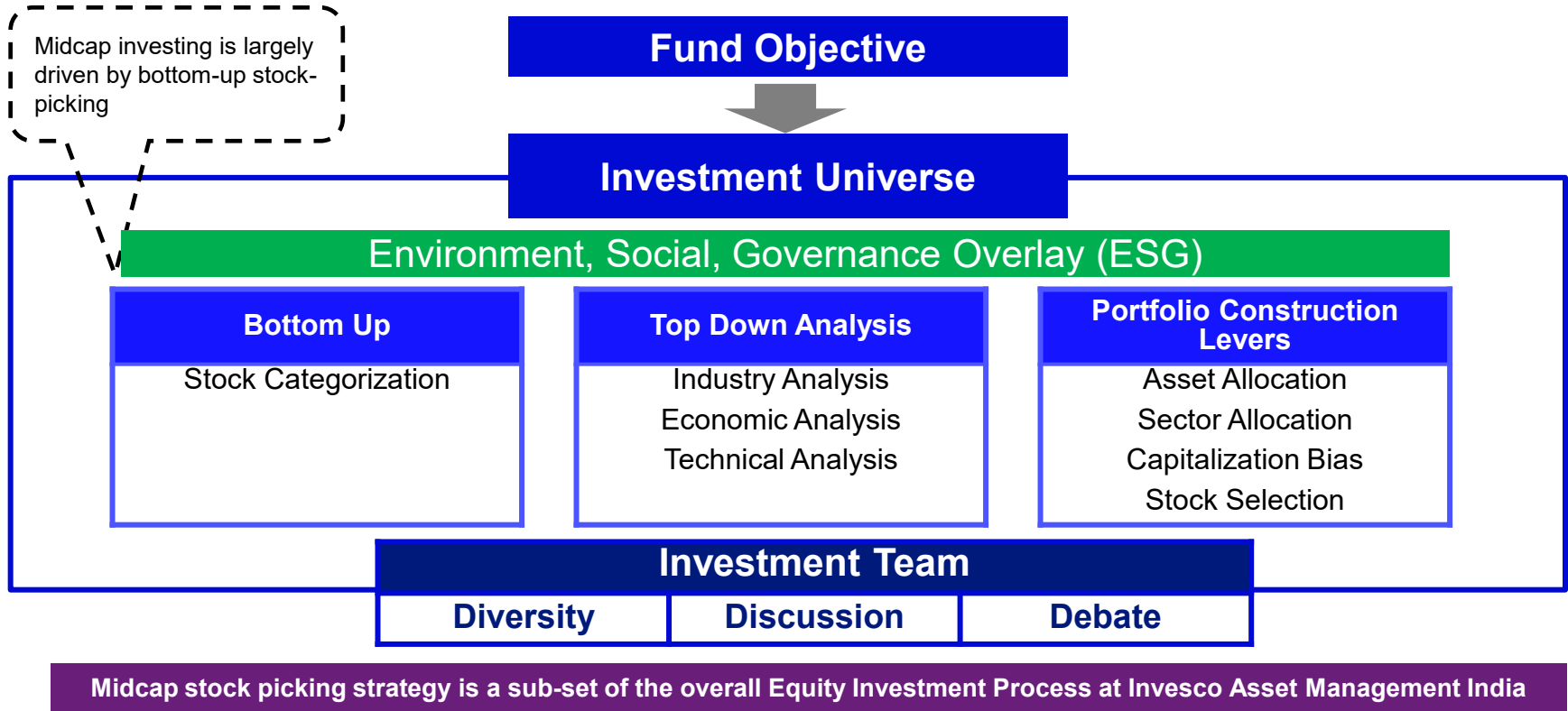
Backed by our stock-picking abilities we have consistently participated in successful market cap transitions



Note: Pursuant to para 2.7 of SEBI Master Circular dated June 27, 2024: Largecap companies means 1st - 100th company in terms of full market capitalization, mid cap companies mean 101st - 250th company in terms of full market capitalization and Small Cap companies mean 251st company onwards in terms of full market capitalization or such other companies as may be specified by SEBI from time to time. The market capitalization is based on an average full market capitalization of a stock for previous six months on all the stock exchanges where the stock is listed.

Disclaimer: The stocks referred above is for the purpose of showing transition of smallcap to midcap and midcap to largecap and should not be construed as recommendations, advice to buy, sell or in any manner transact in the sector and neither should it be considered as Research Report from Invesco Asset Management (India) Private Limited and/or Invesco Mutual Fund. There may be some stocks in the past held by the Scheme which may have transitioned from large to mid or smallcap. The Scheme may or may not have any present or future positions in these stocks.

Invesco India Midcap Fund Stock Selection Process Driven



Invesco India Midcap Fund

Investment strategy & portfolio construction guidelines

- The fund is managed with growth bias and uses a bottom up stock picking approach with a top down overlay
- Identifies companies with stable business models which are likely to be winners over a long-term horizon and hence potential wealth creators.
- The Fund tends to invest in scalable / niche businesses with attractive return ratios, strong cash flows with healthy Balance sheet position.
- Fund invests in companies with credible promoter/management pedigree, who can take the company to the next level.
- At a portfolio construction level, we run a reasonably concentrated portfolio which is significantly different from the benchmark.
- Allocation towards relatively attractive companies with consistent growth orientation.
- Takes active overweight position in the portfolio.
- No of holdings: 40-60 stocks¹

¹Based on our current views on equity market, the number of stocks may change from time to time

Key themes currently running in the portfolio

- Portfolio construction is a function of both top down theme selection and bottoms up stock selection.
- Some of the larger themes we are playing in the portfolio include retailing, healthcare services (includes hospitals, CDMO), financialization (exchanges, AMC, insurance, NBFC), quick commerce, real estate & ancillary, travel & leisure (airlines, hotels), etc.
- Consumer discretionary, healthcare and financials are our preferred sectors flowing from the above themes.
- Capex front we have not seen much pickup on the private capex and the state government capex. Central Government Capex is doing the bulk of the heavy lifting but there is a limit to it due to financial constraints. Hence, on the whole we have reduced exposure to this theme on the back of rich valuations and growth slowdown
- Credible challengers are emerging from the small and midcap segments in traditional sectors like consumption and finance. The fund endeavors to reflect the same in its portfolio positions.
- At an aggregate level, the fund strikes a good balance between traditional sectors and new-age opportunities.

Source: Invesco Asset Management (India)

Sector Classification as per Global Industry Classification Standard (GICS). CDMO: Contract Development and Manufacturing Organizations. NBFC: Non-Banking Financial Company.

Disclaimer: The sectors referred above should not be construed as recommendations from Invesco Asset Management (India) Private Limited and/or Invesco Mutual Fund. The Scheme may or may not have any present or future positions in these sectors.

Portfolio Details

Market Cap (%)	Invesco India Midcap FundBSE 150 Midcap	
Largecap	14.9%	9.8%
Midcap	64.9%	87.4%
Smallcap	19.3%	2.9%
Revenue Growth		
Last 3 Year Sales Growth (FY22-FY25) ³	25.8%	18.3%
Earnings Growth		
EPS Growth - FY 26E ²	26.4%	17.7%
Last 3 Year EPS Growth (FY22-FY25) ³	33.8%	18.2%
Valuation		
P/E – FY26E ¹	39.2	27.5
P/E – FY27E ¹	31.3	22.9
12 months trailing P/B ¹	6.7	4.1
12 months trailing Price/Cash flow ¹	30.2	20.9

Top 10 Holdings	% of Assets
BSE Limited	5.68%
L&T Finance Limited	4.69%
Prestige Estates Projects Limited	4.55%
Swiggy Limited	4.22%
Max Financial Services Limited	4.10%
Glenmark Pharmaceuticals Limited	3.97%
Max Healthcare Institute Limited	3.87%
The Federal Bank Limited	3.86%
Trent Limited	3.70%
JK Cement Limited	3.58%
Total	42.22%

Performance Attributes*	Fund	Benchmark Index
Standard Deviation (Monthly)	4.74%	4.72%
Sharpe Ratio (Monthly)	0.44	0.39
Beta	0.94	1.00
R – Squared	0.88	1.00

Total no. of Equity Holdings – 46

Past performance may or may not be sustained in future. Source: Factset. Data as on June 30, 2025

¹Weighted Harmonic Mean. ²EPS growth is derived from P/E ratios. ³Weighted Arithmetic Mean. “Weighted Harmonic Mean” is an average resulting from the multiplication of the reciprocal of the observation for each component by the weightage of that stock in the portfolio/index. It reduces the impact of outliers. ROE: Return on Equity. EPS: Earnings Per Share. E denotes estimates. Risk Ratio: *Figures based on 3 year monthly data history. Risk ratios based on 3 years, monthly data history. (Risk – free rate of 5.52% based on overnight MIBOR). Data as on June 30, 2025. Benchmark –BSE 150 Midcap TRI. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index. The stocks referred above should not be construed as recommendations from Invesco Asset Management (India) Private Limited and/or Invesco Mutual Fund. The Scheme may or may not have any present or future positions in these stocks.

Disclaimer: Return on Equity, expected earnings growth & forward earnings mentioned herein are based on prevailing market conditions / various other factors / data points and is subject to change from time to time. It should not be construed as future returns of the Scheme. Invesco Asset Management (India) Pvt. Ltd./Invesco Mutual Fund is not guaranteeing or promising or forecasting any returns. The information provided herein may include statements/data of future expectations that are based on current views and assumptions and involves known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied.

Sector Allocation - Significant deviations from benchmark due to bottom up approach

Currently the fund is overweight in Healthcare and Financials

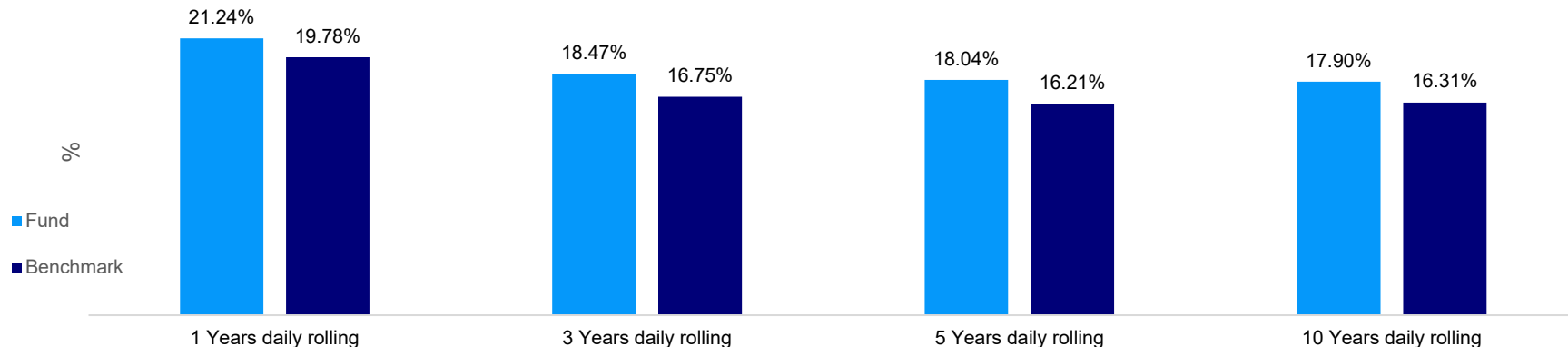
Sector	Portfolio Weight (%)	Benchmark Weight (%)	Overweight/underweight vis-à-vis benchmark (%)	Top Holding in respective sectors
Health Care	17.70%	8.86%	8.84%	Max Healthcare Institute Ltd
Financials	26.61%	21.51%	5.10%	BSE Ltd
Real Estate	7.93%	3.19%	4.74%	Prestige Estates Projects
Consumer Discretionary	19.19%	15.86%	3.33%	Swiggy Ltd
Information Technology	6.49%	7.77%	-1.28%	Hexaware Technologies Ltd
Energy	0.00%	1.85%	-1.85%	-
Communication Services	1.86%	4.37%	-2.51%	Bharti Hexacom Ltd
Consumer Staples	1.28%	3.83%	-2.55%	Medplus Health Services Ltd
Utilities	0.00%	4.08%	-4.08%	-
Industrials	11.22%	15.73%	-4.51%	Interglobe Aviation Ltd
Materials	6.78%	12.96%	-6.18%	JK Cement Ltd

Data as of June 30, 2025. Benchmark: BSE 150 Midcap TRI

Source: Bloomberg. Based on Global Industry Classification Standard (GICS) Sector classification. The stocks / sectors referred above should not be construed as recommendations from Invesco Asset Management (India) Private Limited and/or Invesco Mutual Fund. The Scheme may or may not have any present or future positions in these stocks / sectors. TRI: Total Return Index. Kindly note with effect from 1st December 2021 the benchmark has been changed to BSE 150 Midcap TRI.

Delivering Performance - Ignores momentum; focus on wealth creation over long term

Average returns



	Fund	BSE 150 Midcap TRI	Fund	BSE 150 Midcap TRI	Fund	BSE 150 Midcap TRI	Fund	BSE 150 Midcap TRI
Max Returns	157.05%	154.88%	43.44%	40.40%	33.09%	36.67%	25.90%	23.11%
Min Returns	-65.87%	-67.16%	-3.88%	-7.86%	0.91%	-3.21%	11.29%	7.10%

Past performance may or may not be sustained in future. Data as on 30 June 2025. Source: MFIE. The performance details provided herein are of existing plan (non - direct plan) – Growth Option. Different plans have different expense structure. The rolling returns are calculated on daily basis for various time frame. Data Period for 1 year rolling period is April 30, 2008 – June 30, 2025, 3 years rolling period is April 30, 2010 – June 30, 2025, 5 year rolling period is April 30, 2012 – June 30, 2025 and 10 years rolling period is April 30, 2017 – June 30, 2025. Returns above 1 year are Compounded Annualised Growth Rate (CAGR). Benchmark: Nifty Midcap 100 TRI. Benchmark returns are calculated using total return variant of respective benchmark, wherever applicable. For scheme performance table kindly refer slide on 'Performance'. For performance of other schemes managed by the fund managers, please refer to the slide on 'Performance of other schemes managed'.

Disclaimer: The above simulation is for illustration purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Invesco Asset Management (India) Private Limited/Invesco Mutual Fund is not guaranteeing or forecasting any returns. TRI: Total Return Index.

To conclude

- Mid caps offer higher growth than large caps and at the same time the risk involved with mid caps has come down due to larger size of these companies hence they offer good risk reward at an overall level for long term investment. Mid caps today should be seen as smaller larger caps due to much larger size
- Even though overall valuations are expensive, but they offer higher earnings compounding. Around 52%¹ of midcaps continue to trade at discount v/s pre-covid levels and below their 5-year average multiples
- Midcaps earning momentum has improved after a dismal performance in H1FY25
- Stock picking is a key attribute for long term wealth creation
- Our bottom-up stock picking strategy is well suited to capitalize on this opportunity. And we continue to focus on quality and the earnings growth of the companies

Source: Bloomberg. ¹The above data is for the purpose of explaining there are midcap stocks which continue to trade below 5 years average We have consider BSE 150 MidCap stocks for above analysis. Only 129 stocks out of 150 stocks have been consider where PE data is available for past 5 years since July 28, 2020. Data as at 28 July 2025.

Invesco India Midcap Fund

SIP Performance

SIP Analysis as on June 30, 2025

(Rs. 10,000 invested on the first business day of every month)

Fund Manager: Aditya Khemani and Amit Ganatra

SIP investment	Total amount invested (Rs.)	Scheme		BSE 150 Midcap TRI ¹		Nifty 50 TRI ²	
		Market value (Rs.)	SIP returns (%) XIRR	Market value (Rs.)	SIP returns (%) XIRR	Market value (Rs.)	SIP returns (%) XIRR
1 Year	120,000	135,491	25.02%	126,513	10.31%	127,838	12.45%
3 Years	360,000	569,285	32.21%	516,409	24.94%	456,734	16.12%
5 Years	600,000	1,194,311	27.97%	1,117,156	25.17%	896,353	16.08%
7 Years	840,000	2,115,726	25.97%	2,028,569	24.78%	1,495,986	16.21%
10 Years	1,200,000	3,785,652	21.76%	3,608,700	20.87%	2,645,897	15.11%
Since Inception	-	-	-	-	-	-	-

Returns for other periods not available as the Scheme was close-ended and re-opened for purchase on 20th April, 2010, first SIP installment is taken as 1st May 2010.

Past performance may or may not be sustained in future. The performance details provided herein are of existing plan (non - direct plan) – Growth Option. Different plans have different expense structure. Load is not taken into consideration. For performance of other schemes managed by the fund managers, please refer to the slide on 'Performance of other schemes managed'. Please also refer slides on SIP performance of other schemes managed by the fund managers. ¹Scheme Benchmark. ²Additional Benchmark. Inception date: 19 April, 2007. Benchmark returns are calculated using total return variant of respective benchmark, wherever applicable. TRI: Total Return Index. Kindly note with effect from 1st December 2021 the benchmark has been changed to BSE 150 Midcap TRI.

Note: XIRR method is used to calculate SIP returns. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Invesco Asset Management (India) Private Limited/Invesco Mutual Fund is not guaranteeing or promising or forecasting any returns. SIP does not ensure a profit or guarantee protection against a loss in a declining market. Please refer SIP Enrolment Form or contact nearest ISC for Load Structure.

Key facts

Type of Scheme	Mid Cap Fund - An open ended equity scheme predominantly investing in mid cap stocks			
Category of the Scheme	Mid Cap Fund			
Investment Objective	To generate capital appreciation by investing predominantly in Midcap companies. There is no assurance that the investment objective of the Scheme will be achieved.			
Asset Allocation	Type of Instruments		Indicative Allocations (% of net assets)	Risk Profile
	Equity and Equity Related Instruments of Midcap Companies		65–100%	High
	Equity and Equity Related Instruments of companies other than Midcap companies		0–35%	High
	Debt & Money Market Instruments		0–35%	Low to medium
	Debt instruments may include securitized debt upto 35% of the net assets of the Scheme. The Scheme will not invest in foreign securitized debt.			
	As per para 2.7 of SEBI Master Circular dated June 27, 2024, Midcap companies means 101st - 250th company in terms of full market capitalization or such other companies as may be specified by SEBI from time to time			
Minimum Application Amount	Rs. 1,000/- per application and in multiples of Re. 1 thereafter. For Systematic Investment Plan (SIP):			
	Options	Minimum Amount		Minimum Installments
	Daily	Rs. 20 per month and in multiples of Rs. 1 thereafter		60
	Monthly	Rs. 500 per month and in multiples of Rs. 1 thereafter		12
		Rs. 1,000 or more per month and in multiples of Rs. 1 thereafter		6
	Quarterly	Rs. 1,500 per quarter and in multiples of Rs. 1 thereafter		4
Plans ¹ /Options (Applicable to Direct Plan also)	<ul style="list-style-type: none">▪ Growth Option▪ Income Distribution cum Capital Withdrawal Option (IDCW)<ul style="list-style-type: none">- IDCW Payout- IDCW Reinvestment(If IDCW under IDCW Payout option is equal to or less than Rs 100/- then the IDCW would be compulsorily reinvested in the respective plan/option of the scheme)			

Key facts (CONTINUED)

Loads	Exit Load ² : <ul style="list-style-type: none">▪ If upto 10% of units allotted are redeemed/switched out within 1 year from the date of allotment – Nil▪ For any redemption / switch out in excess of 10% of units allotted within one year from the date of allotment– 1%▪ If units are redeemed/switched out after 1 year from the date of allotment- Nil Switch between the Plans under the Scheme: Nil
Fund Managers	Aditya Khemani and Amit Ganatra
Benchmark	BSE 150 Midcap TRI

¹Direct Plan will have a lower expense ratio excluding distribution expenses, commission for distribution of Units etc.

²Exit load charged, if any, will be credited back to the scheme, net of Goods and Services Tax

Benchmark based on Total Return variant of respective Benchmark Index. TRI: Total Return Index.

Performance of other schemes managed

Performance as on June 30, 2025

Period	Fund Manager & Managing fund since	Simple Annualized (%)		Returns (% CAGR)									
		6 Months		1 Year		3 Years		5 Years		7 Years		10 Years	
		Fund	Bench mark	Fund	Bench mark	Fund	Bench mark	Fund	Bench mark	Fund	Bench mark	Fund	Bench mark
Invesco India Smallcap Fund	Taher Badshah (October 30, 2018) Aditya Khemani (November 09, 2013)	-	-	11.05%	3.44%	32.00%	30.12%	34.07%	34.42%	-	-	-	-
Invesco India Balanced Advantage Fund	Dhimant Kothari ¹ (September 1, 2022) Amit Ganatra (September 1, 2022) Krishna Cheemalapati (March 01, 2025)	-	-	7.43%	8.45%	16.46%	13.61%	14.12%	13.87%	9.67%	11.74%	9.61%	10.83%
Invesco India Large & Mid Cap Fund	Aditya Khemani (November 9, 2023) Amit Ganatra (January 21, 2022)	-	-	15.47%	6.00%	30.54%	24.96%	26.63%	26.88%	17.77%	17.39%	15.80%	16.15%
Invesco India Flexi Cap Fund	Amit Ganatra (September 1, 2022) Taher Badshah (February 14, 2022)	-	-	11.64%	5.09%	28.08%	21.67%	-	-	-	-	-	-
Invesco India Contra Fund	Taher Badshah (January 13, 2017) Amit Ganatra (December 01, 2023)	-	-	9.19%	5.09%	25.63%	21.67%	25.00%	24.02%	16.86%	15.73%	16.11%	14.43%
Invesco India Technology Fund	Hiten Jain and Aditya Khemani (September 23, 2024)	-12.64%	-17.98%	-	-	-	-	-	-	-	-	-	-
Invesco India Manufacturing Fund	Amit Ganatra and Dhimant Kothari ² (August 14, 2024)	-6.84%	11.15%	-	-	-	-	-	-	-	-	-	-

Past performance may or may not be sustained in future. The performance details provided herein are of existing plan (non – direct plan) – Growth Option. Different plans have different expense structure. Face Value per unit is Rs. 10/-. Returns above 1 year are Compounded Annualised Growth Rate (CAGR). Benchmark Returns are calculated using Total Return variant of respective Benchmark Index (TRI), wherever applicable. No. of schemes managed - Mr. Amit Ganatra : 7, Mr. Aditya Khemani : 5. Funds benchmark- Invesco India Large & Mid Cap Fund: NIFTY LargeMidcap 250 TRI; Invesco India Smallcap Fund: BSE 250 Smallcap TRI; Invesco India Balanced Advantage Fund: Nifty 50 Hybrid Composite Debt 50:50 Index. Invesco India Contra Fund, Invesco India Flexi Cap Fund: BSE 500 TRI, Invesco India Technology Fund: Nifty IT TRI, Invesco India Manufacturing Fund: Nifty India Manufacturing TRI. Invesco India Business Cycle Fund has not completed 6 months; hence performance data is not provided. For performance of direct plans please refer to latest factsheet on our website or click on the link: www.invescomutualfund.com/fundperformance. ¹Dhimant Kothari managing for the period September 1, 2022 till July 1, 2025 and pursuant to the change in fund management responsibilities, Amit Ganatra (for Equity) is primary Fund manager and Manish Kalani (for Arbitrage) is a Fund Manager managing since July 1, 2025. ²Dhimant Kothari has ceased to be Fund Manager with effect from close of business hours of July 1, 2025.

SIP Performance of other schemes managed

SIP Analysis as on June 30, 2025

(Rs. 10,000 invested on the first business day of every month)

Fund Managers: Dhimant Kothari³ & Amit Ganatra (Equity)

Krishna Cheemalapati (Fixed Income)

SIP investment	Total amount invested (Rs.)	Invesco India Balanced Advantage Fund		Nifty 50 Hybrid Composite Debt 50:50 Index ¹		Nifty 50 TRI ²	
		Market value (Rs.)	SIP returns (%) XIRR	Market value (Rs.)	SIP returns (%) XIRR	Market value (Rs.)	SIP returns (%) XIRR
1 Year	120,000	125,524	8.73%	126,762	10.71%	127,838	12.45%
3 Years	360,000	446,198	14.48%	433,014	12.39%	456,734	16.12%
5 Years	600,000	832,597	13.08%	804,389	11.69%	896,353	16.08%
7 Years	840,000	1,292,744	12.11%	1,289,685	12.05%	1,495,986	16.21%
10 Years	1,200,000	2,108,444	10.86%	2,195,849	11.63%	2,645,897	15.11%
Since Inception	2,130,000	6,382,350	11.27%	6,228,335	11.03%	7,999,238	13.42%

Past performance may or may not be sustained in future. The performance details provided herein are of existing plan (non - direct plan) – Growth Option. Different plans have different expense structure. Load is not taken into consideration. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index (TRI). ¹ Scheme Benchmark. ² Additional Benchmark. Inception date: Invesco India Balanced Advantage Fund– 4 October, 2007. **Note:** XIRR method is used to calculate SIP returns. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Invesco Asset Management (India) Private Limited/Invesco Mutual Fund is not guaranteeing or promising or forecasting any returns. SIP does not ensure a profit or guarantee protection against a loss in a declining market. Please refer SIP Enrolment Form or contact nearest Investor Service Center (ISC) for Load Structure. ³Dhimant Kothari managing for the period September 1, 2022 till July 1, 2025 and pursuant to the change in fund management responsibilities, Amit Ganatra (for Equity) is primary Fund manager and Manish Kalani (for Arbitrage) is a Fund Manager managing since July 1, 2025.

Fund Managers: Taher Badshah & Aditya Khemani

SIP investment	Total amount invested (Rs.)	Invesco India Smallcap Fund		BSE 250 Small Cap Index TRI ¹		Nifty 50 TRI ²	
		Market value (Rs.)	SIP returns (%) XIRR	Market value (Rs.)	SIP returns (%) XIRR	Market value (Rs.)	SIP returns (%) XIRR
1 Year	120,000	129,774	15.59%	127,167	11.36%	127,838	12.45%
3 Years	360,000	541,541	28.46%	513,854	24.58%	456,734	16.12%
5 Years	600,000	1,194,725	27.98%	1,125,777	25.49%	896,353	16.08%
Since Inception	800,000	2,042,191	27.83%	1,897,557	25.62%	1,397,035	16.49%

Past performance may or may not be sustained in future. The performance details provided herein are of existing plan (non – direct plan) – Growth Option. Different plans have different expense structure. Load is not taken into consideration. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index. ¹ Scheme Benchmark. ² Additional Benchmark. Inception date: Invesco India Smallcap Fund– 30 October, 2018. **Note:** XIRR method is used to calculate SIP returns. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Invesco Asset Management (India) Private Limited/Invesco Mutual Fund is not guaranteeing or promising or forecasting any returns. SIP does not ensure a profit or guarantee protection against a loss in a declining market. Please refer SIP Enrolment Form or contact nearest ISC for Load Structure.

SIP Performance of other schemes managed (cont'd)

SIP Analysis as on June 30, 2025

(Rs. 10,000 invested on the first business day of every month)

Fund Managers: Aditya Khemani & Amit Ganatra

SIP investment	Total amount invested (Rs.)	Invesco India Large & Mid Cap Fund		NIFTY LargeMidcap 250 TRI ¹		Nifty 50 TRI ²	
		Market value (Rs.)	SIP returns (%) XIRR	Market value (Rs.)	SIP returns (%) XIRR	Market value (Rs.)	SIP returns (%) XIRR
1 Year	120,000	134,246	22.95%	127,928	12.59%	127,838	12.45%
3 Years	360,000	552,671	29.98%	491,092	21.29%	456,734	16.12%
5 Years	600,000	1,112,242	24.98%	1,015,326	21.20%	896,353	16.08%
7 Years	840,000	1,853,497	22.23%	1,763,546	20.83%	1,495,986	16.21%
10 Years	1,200,000	3,270,358	19.05%	3,141,117	18.30%	2,645,897	15.11%
Since Inception	2,150,000	11,377,908	16.47%	11,161,796	16.29%	8,142,992	13.37%

Past performance may or may not be sustained in future. The performance details provided herein are of existing plan (non - direct plan) – Growth Option. Different plans have different expense structure. Load is not taken into consideration. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index. For performance of other schemes managed by the fund managers, please refer to the slide on 'Performance of other schemes managed'. ¹ Scheme Benchmark. ² Additional Benchmark. Inception date: Invesco India Large & Mid Cap Fund – 09th August 2007. **Note:** XIRR method is used to calculate SIP returns. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Invesco Asset Management (India) Private Limited/Invesco Mutual Fund is not guaranteeing or promising or forecasting any returns. SIP does not ensure a profit or guarantee protection against a loss in a declining market. Please refer SIP Enrolment Form or contact nearest ISC for Load Structure.

Fund Managers: Amit Ganatra and Taher Badshah

SIP investment	Total amount invested (Rs.)	Invesco India Flexi Cap Fund		BSE 500 TRI ¹		Nifty 50 TRI ²	
		Market value (Rs.)	SIP returns (%) XIRR	Market value (Rs.)	SIP returns (%) XIRR	Market value (Rs.)	SIP returns (%) XIRR
1 Year	120,000	130,251	16.37%	126,891	10.92%	127,838	12.45%
3 Years	360,000	525,176	26.18%	472,271	18.49%	456,734	16.12%
Since Inception	410,000	622,080	25.23%	555,987	18.16%	535,133	15.80%

Past performance may or may not be sustained in future. The performance details provided herein are of existing plan (non - direct plan) – Growth Option. Different plans have different expense structure. Load is not taken into consideration. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index (TRI). Please also refer slides on SIP performance of other schemes managed by the fund managers.¹ Scheme Benchmark. ² Additional Benchmark. Invesco India Flexi Cap Fund – Inception date: 14 February 2022. **Note:** XIRR method is used to calculate SIP returns. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Invesco Asset Management (India) Private Limited/Invesco Mutual Fund is not guaranteeing or promising or forecasting any returns. SIP does not ensure a profit or guarantee protection against a loss in a declining market. Please refer SIP Enrolment Form or contact nearest ISC for Load Structure.

SIP Performance of other schemes managed (cont'd)

SIP Analysis as on June 30, 2025

(Rs. 10,000 invested on the first business day of every month)

Fund Managers: Amit Ganatra and Dhimant Kothari³

SIP investment	Total amount invested (Rs.)	Invesco India Manufacturing Fund		Nifty India Manufacturing TRI ¹		Nifty 50 TRI ²	
		Market value (Rs.)	SIP returns (%) XIRR	Market value (Rs.)	SIP returns (%) XIRR	Market value (Rs.)	SIP returns (%) XIRR
6 Months	60,000	64,729	30.24%	65,887	38.45%	65,358	34.66%

(Rs. 10,000 invested on the first business day of every month)

Fund Managers: Hiten Jain and Aditya Khemani

SIP investment	Total amount invested (Rs.)	Invesco India Technology Fund		Nifty IT TRI ¹		Nifty 50 TRI ²	
		Market value (Rs.)	SIP returns (%) XIRR	Market value (Rs.)	SIP returns (%) XIRR	Market value (Rs.)	SIP returns (%) XIRR
6 Months	60,000	65,138	33.11%	61,168	7.00%	65,358	34.66%

Past performance may or may not be sustained in future. The performance details provided herein are of existing plan (non - direct plan) – Growth Option. Different plans have different expense structure. Load is not taken into consideration. Benchmark Returns are calculated using Total Return variant of respective Benchmark Index (TRI). Please also refer slides on SIP performance of other schemes managed by the fund managers.¹ Scheme Benchmark. ² Additional Benchmark. Invesco India Manufacturing Fund– Inception date: 14 August 2024, Invesco India Technology Fund– Inception date – 23rd September 2024. **Note:** XIRR method is used to calculate SIP returns. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Invesco Asset Management (India) Private Limited/Invesco Mutual Fund is not guaranteeing or promising or forecasting any returns. SIP does not ensure a profit or guarantee protection against a loss in a declining market. Please refer SIP Enrolment Form or contact nearest ISC for Load Structure. ³Dhimant Kothari has ceased to be Fund Manager with effect from close of business hours of July 1, 2025

SIP Performance of other schemes managed (cont'd)

SIP Analysis as on June 30, 2025

(Rs. 10,000 invested on the first business day of every month)

Fund Managers: Taher Badshah and Amit Ganatra

SIP investment	Total amount invested (Rs.)	Invesco India Contra Fund		BSE 500 TRI ¹		Nifty 50 TRI ²	
		Market value (Rs.)	SIP returns (%) XIRR	Market value (Rs.)	SIP returns (%) XIRR	Market value (Rs.)	SIP returns (%) XIRR
1 Year	120,000	126,503	10.30%	126,891	10.92%	127,838	12.45%
3 Years	360,000	502,821	23.00%	472,271	18.49%	456,734	16.12%
5 Years	600,000	1,018,272	21.32%	950,269	18.47%	896,353	16.08%
7 years	840,000	1,734,443	20.36%	1,616,036	18.37%	1,495,986	16.21%
10 Years	1,200,000	3,113,076	18.14%	2,848,624	16.49%	2,645,897	15.11%
Since Inception	2,190,000	12,810,196	17.05%	9,539,693	14.39%	8,448,509	13.28%

Past performance may or may not be sustained in future. The performance details provided herein are of existing plan (non - direct plan) – Growth Option. Benchmark returns are calculated using the Total Return variant of respective benchmark index (TRI), wherever applicable. Different plans have different expense structure. Load is not taken into consideration.. ¹ Scheme Benchmark. ² Additional Benchmark. Inception date: 11 April, 2007. **Note:** XIRR method is used to calculate SIP returns. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Invesco Asset Management (India) Private Limited/Invesco Mutual Fund is not guaranteeing or promising or forecasting any returns. SIP does not ensure a profit or guarantee protection against a loss in a declining market. Please refer SIP Enrolment Form or contact nearest ISC for Load Structure.

Annexure

How Mid Caps are defined

New Definition	Large Cap	Mid Cap	Small Cap
Average of All Exchanges	1 st – 100 th company	101 st – 250 th company	251 st company onwards

Market Cap Range (Rs. Crs)	
Large Cap	90,908 and above
Mid Cap	33,404 – 90,907
Small Cap	Below 33,404

65-100% of the portfolio

Uniform definition for Large Cap / Mid Cap / Small Cap by SEBI

Source: AMFI. Data as at 30 June 2025

Note: Pursuant to para 2.7 of SEBI Master Circular dated June 27, 2024: Large Cap companies mean 1st - 100th company, Mid Cap companies mean 101st - 250th and Small Cap companies mean : 251st company onwards in terms of full market capitalization based on average of full market capitalization of the stock on all such stock exchange or such other companies specified by SEBI, which is updated every six months as on end of June and December, each year

Disclaimer

Disclaimer: This presentation is for information purposes only and is not an offer to sell or a solicitation to buy any mutual fund units/securities. The Fund may or may not have any present or future positions in these stocks. This document alone is not sufficient and shouldn't be used for the development or implementation of an investment strategy. It should not be construed as investment advice to any party. All figures, charts/graphs and data included in this document are as on date and are subject to change without notice. The data used in this document is obtained by Invesco Asset Management (India) Private Limited from the sources which it considers reliable. While utmost care has been exercised while preparing this document, Invesco Asset Management (India) Private Limited does not warrant the completeness or accuracy of the information and disclaims all liabilities, losses and damages arising out of the use of this information. The content of this document is intended solely for the use of the addressee. If you are not the addressee or the person responsible for delivering it to the addressee, any disclosure, copying, distribution or any action taken or omitted to be taken in reliance on it is prohibited and may be unlawful. The recipient(s) before acting on any information herein should make his/their own investigation and seek appropriate professional advice.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Get in touch

Corporate Office:

Invesco Asset Management (India) Private Limited

2101 A, 21st Floor, A- Wing,

Marathon Futurex, N.M. Joshi Marg, Lower Parel, Mumbai – 400 013

+91 22 67310000 F +91 22 23019422

To invest:

Call 1800-209-0007 Δ sms 'Invest' to 56677

Invest Online www.invescomutualfund.com

Follow us on:

